

THE SOUTH DAKOTA CONSERVANCY DISTRICT

CLEAN WATER STATE REVOLVING FUND

ANNUAL REPORT

FEDERAL FISCAL YEAR 2015

October 1, 2014 - September 30, 2015



Protecting South Dakota's Tomorrow ... Today

**Department of Environment and Natural Resources
Division of Financial and Technical Assistance**

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ANNUAL REPORT

FEDERAL FISCAL YEAR 2015

**Department of Environment and Natural Resources
Division of Financial and Technical Assistance
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**THE SOUTH DAKOTA CONSERVANCY DISTRICT
BOARD MEMBERS**

BRAD JOHNSON, CHAIRMAN
Watertown
Member since 2003

GENE JONES, JR., VICE-CHAIRMAN
Sioux Falls
Member since 2002

TODD BERNHARD, SECRETARY
Fort Pierre
Member since 2010

PAUL GNIRK
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Member since 2009

PAUL GOLDHAMMER
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Member since 2010

JACKIE LANNING
Brookings
Member since 2011

JERRY SOHOLT
Sioux Falls
Member since 2014

MISSION

The mission of the South Dakota Clean Water State Revolving Fund loan program is to capitalize the fund to the fullest; maintain, restore and enhance the chemical, physical and biological integrity of the state's waters for the benefit of the overall environment; protect public health; and promote the economic well-being of the citizens of the State of South Dakota.

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FEDERAL FISCAL YEAR

2015

ANNUAL REPORT

INTRODUCTION

The State of South Dakota submits its Annual Report for Federal Fiscal Year (FFY) 2015 (October 1, 2014 through September 30, 2015). This report describes how South Dakota has met the goals and objectives of the Clean Water State Revolving Fund (SRF) Loan program as identified in the 2015 Intended Use Plan, the actual use of funds, and the financial position of the Clean Water SRF.

The Annual Report consists of three main sections. The *Executive Summary* section provides an overview of the Clean Water SRF program and the FFY 2015 activities. The next section addresses the *Goals and Environmental Results* the State of South Dakota identified in its 2015 Intended Use Plan and the steps that have been taken to meet these measures. The *Details of Activities* section provides information on the financial status of the program, the financial assistance provided during FFY 2015 and compliance with the EPA grant and operating agreement conditions.

The Annual Report is followed by a brief history of the Clean Water SRF program. The program history is followed by the *Clean Water SRF Loan Portfolio*. The loan portfolio provides information on the interest rates, loan amounts, projects, and loan terms. Exhibits I through VIII provide detailed financial and environmental program information. Exhibits IX, X, and XI are the financial statements of the Clean Water SRF program prepared by the Department of Environment and Natural Resources. Finally, Addendum A is the *Intended Use Plan for Federal Fiscal Year 2016*. The primary purpose of the Intended Use Plan is to outline the proposed use of the funds available to the Clean Water SRF program.

EXECUTIVE SUMMARY

South Dakota's Clean Water SRF program received a federal capitalization grant of \$6,817,000 for FFY 2015. These funds were matched by \$1,363,400 in bond proceeds and were supplemented by accumulated loan repayments and interest earnings.

CLEAN WATER SRF LOANS

The Conservancy District approved 21 loans to 19 communities totaling \$61,892,657. A summary of loans approved in FFY 2015 is provided in Table 1.

**Table 1
Clean Water Loans
Federal Fiscal Year 2015**

Recipient	Project Description	Assistance Amount	Rate	Term
Brandon (05)	Sanitary Sewer Improvements	\$3,000,000	3.25%	30
Cavour (01)	Lift Station and Force Main Replacement	\$150,000	3.25%	30
Clark (02)	Total Retention Wastewater Treatment Facility	\$2,485,000	3.25%	30
Dimock (01)	Wastewater Improvements	\$478,000	3.25%	30
Dupree (02)	Treatment Facility & Lift Station Improvements	\$192,000	3.25%	30
Eagle Butte (02)	Sanitary and Storm Sewer Improvements	\$2,410,000	3.25%	30
Emery (01)	Collection Line Improvements	\$3,084,000	3.25%	30
Hosmer (01) *	Wastewater Treatment Improvements	\$968,000	3.25%	30
Howard (01)**	Lagoon Expansion and Televising	\$1,764,000	3.25%	30
Humboldt (01)	Wastewater Collection Improvements	\$417,200	3.25%	30
Ipswich (01) *	Wastewater Collection Improvements	\$1,951,000	3.25%	30
Kennebec (01)	Collection System Expansion	\$723,000	3.25%	30
Kennebec (02)	Wastewater Treatment System Improvements	\$437,000	3.25%	30
Lake Madison San. Dist. (03)	Lift Station and Force Main Replacement	\$428,000	3.25%	30
Lennox (06)	Storm and Sanitary Sewer Improvements	\$1,873,000	3.25%	30
Mobridge (05)	Wastewater Treatment Facility Improvements	\$1,475,000	3.00%	20
Montrose (03)	Storm Water Improvements	\$545,000	3.25%	30
Sioux Falls (35)	Brandon Road Force main	\$11,400,000	1.25%	10
Sioux Falls (35 NPS)	Big Sioux Watershed	\$579,457	1.25%	10
Sioux Falls (36)	Outfall Sewer Replacement	\$24,800,000	1.25%	10
Sioux Falls (36 NPS)	Nonpoint Source Activities	\$1,260,000	1.25%	10
Waubay (03)	Wastewater Treatment Facility Improvements	\$1,080,000	3.25%	30
Wessington Springs (01)	Wastewater Collection Improvements	\$393,000	3.00%	20
TOTAL		\$61,892,657		

* These loans were rescinded prior to September 30, 2015 at the request of the recipients.

** The assistance amount was reduced to \$979,000 on June 25, 2015, at the request of the city.

Loan disbursements from the program to the current and prior year borrowers totaled \$23,348,753. As of September 30, 2015, 198 loans are in repayment, and FFY 2015 repayments totaled \$28,251,303. Of this amount, \$20,457,990 was for principal, \$6,189,903 was for interest, and \$1,603,410 was for administrative surcharge.

Included in these repayments were twelve loans that completed payments during the fiscal year, bringing the number of loans that have been paid in full to 133.

Since the program was initiated in 1988, 383 loans have been awarded with 15 loans subsequently being rescinded or deobligated in full. The projects associated with 326 loans are fully constructed or essentially complete and in operation. The following 14 projects initiated operations this past year:

Bonesteel (01)	Redfield (02)
Brentford (01)	Sioux Falls (21A and B)
Colman (01)	Sioux Falls (32NPS)
Dell Rapids (07)	Vermillion (07)
Ethan (01)	Wall Lake San Dist (02)
Eureka (01)	White Lake (01)
Parker (04)	Worthing(03)

Application forms for Sanitary and Storm Sewer Facilities funding are provided in the Department of Environment and Natural Resources' State Water Planning Process document. This document contains application forms and instructions for the State Water Plan and various funding programs. All forms are also available at the following website:

<http://denr.sd.gov/formsprogram.aspx#funding>

ADDITIONAL SUBSIDY

The federal fiscal year 2015 appropriations bill for the Clean Water SRF program initiated several of the requirements set forth in the Water Resources Reform and Development Act. These requirements involve 1) applying Davis-Bacon wage rates to all projects awarded in fiscal year 2015; 2) requiring that not less than 10 percent of the 2015 capitalization grant be utilized for "green" projects; 3) requiring that a portion of the capitalization grant be made available as additional subsidy; 4) requirements for American Iron and Steel products to be used for all projects awarded on or after January 17, 2014; 5) adoption of affordability criteria by the state for principal forgiveness eligibility; and 6) requirements for procurement of architectural and engineering services.

The board has chosen to use principal forgiveness as the method to provide the additional subsidy. Municipalities and sanitary districts are required to charge monthly residential water rates of at least \$30 (based on 5,000 gallons usage) to be eligible to receive principal forgiveness. Other applicants are required to charge monthly residential water rates of at least \$55 (based on 7,000 gallons usage) to be eligible for principal forgiveness.

Table 2 summarizes the amounts of principal forgiveness provided through the 2010-2015 capitalization grants. Table 3 recaps the projects awarded principal forgiveness in FFY 2015.

**Table 2
Principal Forgiveness Awarded**

Awarded from 2010 grant	\$4,993,274
Awarded from 2011 grant	\$2,230,777
Awarded from 2012 grant	\$575,882
Awarded from 2013 grant	\$460,680
Awarded from 2014 grant	\$559,386
Awarded from 2015 grant	\$1,992,086
TOTAL	\$10,812,085

**Table 3
FFY 2015 Clean Water SRF Loans
Additional Subsidy Awarded**

Sponsor	Total Assistance Amount	Principal Forgiveness Awarded
Eagle Butte (02)	\$2,410,000	\$426,500
Emery (01)	\$3,084,000	\$1,871,000
Hosmer (01) *	\$968,000	\$714,400
Montrose (03)	\$545,000	\$100,000
Waubay (03)	\$1,080,000	\$500,000
TOTAL	\$8,087,000	\$3,611,900

* Rescinded by the board upon cities request.

BOND ISSUE

The South Dakota Conservancy District issued Series 2014 Bonds with a par value of \$59,815,000 in October 2014 to provide leveraged and state match funds for the Clean Water and Drinking Water SRF programs. The issue consisted of a \$9 million taxable series (Series A) with a five-year maturity and a \$50.8 million tax-exempt series (Series B) with a twenty-year maturity. The Series A provided \$4 million of state match for the Clean Water State Revolving Fund (SRF) program and \$5 million of state match for the Drinking Water SRF program.

The Series B provided \$53 million of leveraged funds for the Clean Water SRF program and \$7 million of leveraged funds for the Drinking Water SRF program. The Series A had an all-in true interest cost of 1.69 percent, and the Series B had an all-in true interest cost of 3.04 percent.

Along with the Conservancy District, the financing team consisted of The First National Bank in Sioux Falls, serving as trustee; Perkins Coie, serving as bond counsel; Public Financial Management, Inc., serving as the District's financial advisor; the Attorney General's Office serving as issuer's counsel; and J.P. Morgan serving as senior underwriter, with Wells Fargo Securities serving as co-manager.

INTEREST RATES

Interest rates are reviewed periodically to ensure that they are below market rate and are competitive with other funding sources, such as the federal Rural Development program.

In November 2014, the board set rates at 2.25 percent for loans with a term of 10 years or less and 3 percent for loans with a term greater than 10 years up to 20 years, and 3.25 percent with a term up to 30 years. The term of each loan is at the discretion of the borrower provided that the proposed repayment source produces the required debt service coverage and does not exceed the useful life of the facilities being financed.

In addition to the base rates, the board has established a Clean Water SRF incentive rate for nonpoint source (NPS) projects and an interim financing rate. The NPS incentive rates are 1.25 percent for loans with a term of 10 years or less, 2 percent for loans with a term greater than 10 years up to 20 years, and 2.25 percent with a term up to 30 years; the interim financing rate is 2 percent for 5 years.

ADMINISTRATIVE SURCHARGE

The Clean Water SRF program continues to use administrative surcharge funds for activities to protect and enhance water quality. In FFY 2015, an additional \$1,000,000 of administrative surcharge funds was allocated for the following activities: nonfederal cost-share for Total Maximum Daily Load (TMDL) assessment and implementation projects, planning grants, and to supplement the Consolidated program with grants for wastewater treatment projects.

The Small Community Planning Grant program encourages proactive planning by small communities or systems by providing grants for the preparation of an engineering study or rate analysis for systems serving populations of 2,500 or less. For engineering studies, the program provides an 80 percent cost-share up to \$10,000. The program also provides an 80 percent cost-share up to \$1,600 for wastewater utility rate analysis. Grants awarded in FFY 2015 are shown in Table 4.

The board provided additional grant assistance from Clean Water Administrative Surcharge fees. The construction of wastewater treatment, collection, or conveyance projects, watershed assessment and restoration projects, and other special studies are eligible uses for these fees. Table 5 shows the Water Quality grants awarded in FFY 2015.

Table 4
Small Community Planning Grants
FFY 2015

Recipient	Description	Amount
Canistota	Storm Water Management Study	\$10,000
Dimock	Wastewater System Improvements Study	\$4,480
Fort Pierre	Wastewater System Improvements Study	\$10,000
Keystone	Water and Wastewater Improvements Study	\$10,000
Monroe	Sanitary Sewer System Improvements Study	\$9,600
Montrose	Storm Water Management Study	\$10,000
Onida	Wastewater System Improvements Study	\$10,000
Tabor	Sanitary Sewer Improvements Study	\$10,000
Viborg	Storm Water Management Study	\$10,000
Wagner	Storm Water Management Study	\$8,000
Wakonda	Storm Sewer Improvements Study	\$8,000
TOTAL		\$100,080

**Table 5
Water Quality Grants
FFY 2015**

Recipient	Description	Amount
Cavour	Wastewater Improvements	\$645,000
Dimock	Wastewater Improvements	\$50,000
James River WDD	Lewis & Clark Implementation	\$100,000
Moody County Conservation District	Big Sioux River Watershed Implementation	\$100,000
Pennington County	Spring Creek Watershed Implementation	\$100,000
South Dakota Grasslands Coalition	Grasslands Management & Planning	\$100,000
TOTAL		\$1,095,000

The board continued to provide assistance to revolving fund borrowers with the preparation of applications and on-going loan administration activities. The state's six planning districts all have contracts to receive up to \$9,000 per loan for application and loan administration duties. Joint powers agreements were executed between the department and the planning districts to provide \$1,100 per project for Davis-Bacon wage rate verification and certification. In FFY 2015, an additional \$150,000 was allocated for the planning districts' joint powers agreements.

GOALS, OBJECTIVES, AND ENVIRONMENTAL RESULTS

Short-term Goals and Objectives

In its 2015 Intended Use Plan, the State of South Dakota identified one short-term goal to be implemented and three objectives to be accomplished. The state has made significant progress toward successful completion of its short-term goal and objectives.

Goal: To fully capitalize the fund.

As of September 30, 2015, South Dakota has made binding commitments to fully utilize all but \$1,809,400 of its capitalization awards and associated state matching funds.

Objective: Ensure the technical integrity of the Clean Water SRF projects through the review of planning, design, plans and specifications, and construction activities.

Each Clean Water SRF application is assigned to an engineer and is followed through by that engineer until project completion and initiation of operations. Plans and specifications and facilities plans are reviewed and approved by the Department of Environment and Natural Resources. Pre-construction, initial, interim, and final construction inspections are conducted to ensure each project's technical integrity.

Objective: Ensure compliance with all pertinent federal, state, and local water pollution control laws and regulations.

The state works with all pertinent federal, state, and local agencies to ensure compliance.

Objective: Obtain maximum capitalization of the funds for the state in the shortest time possible.

The state applied for its capitalization grant during FFY 2015, and state matching funds were in place prior to receiving the grant. Loans are awarded by assessing the following criteria: (1) the availability of funds in the Clean Water SRF program; (2) the applicant's need; (3) violation of health or safety standards; and (4) the applicant's ability to repay. South Dakota has not reverted any capitalization grant funds due to the eight-quarter time limit. Funds are usually awarded within one year of receiving each capitalization grant.

Long-term Goals and Objectives

In its 2015 Intended Use Plan, the state of South Dakota identified two long-term goals and two objectives to be accomplished.

Goal: To fully capitalize the Clean Water SRF.

The state has received and obligated each capitalization grant in the required time period and has had state match moneys available for each capitalization grant. As of September 30, 2015, South Dakota has made binding commitments to fully utilize all but \$1,809,400 of its capitalization awards and associated state matching funds.

Goal: To maintain or restore and enhance the chemical, physical, and biological integrity of the state's waters for the benefit of the overall environment, the protection of public health, and the promotion of economic well-being.

The state has awarded 382 loans to 153 entities to assist with construction of wastewater, storm sewer, and nonpoint source projects.

Objective: Maintain a permanent, self-sustaining Clean Water SRF program that will serve in perpetuity as a financing source for wastewater treatment works projects and nonpoint source pollution control projects.

By ensuring that all loans are made to financially sound and responsible borrowers, the Clean Water SRF program will serve in perpetuity for South Dakota's wastewater, storm sewer, and nonpoint source projects.

Objective: Fulfill the requirements of pertinent federal, state, and local laws and regulations governing water pollution control activities while providing the state and local project sponsors with maximum flexibility and decision-making authority regarding such activities.

The state has tailored its Handbook of Procedures to be customer service oriented and user friendly for Clean Water State Revolving Fund Loan program recipients. The handbook also allows for maximum program flexibility while continuing to maintain sufficient state oversight of the program's activities.

Environmental Results

Effective January 1, 2005, states have been required to quantify and report the environmental benefits being realized through the Clean Water SRF program. The reporting requirement is being accomplished using an on-line environmental benefits assessment developed by EPA in cooperation with the states and other organizations. The Clean Water Benefits Reporting Summary for each loan closed in FFY 2015 can be found in Addendum B.

DETAILS OF ACTIVITIES

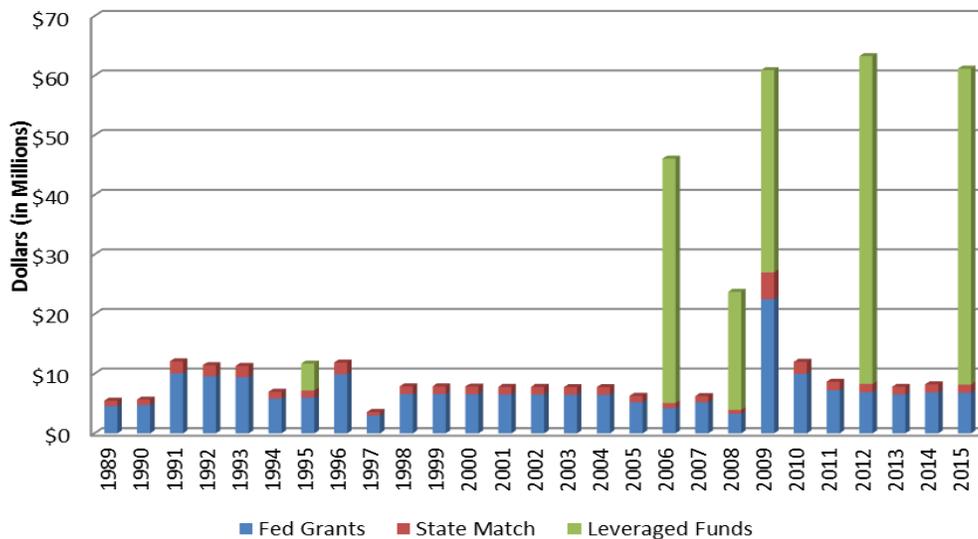
Fund Financial Status

Sources of Funds : During FFY 2015, funding from the following sources was made available for award under the Clean Water SRF program:

FFY 2015 federal capitalization grant	\$6,817,000
FFY 2015 state match	\$1,363,400
Principal repayments *	\$5,762,883
Interest repayments *	\$7,712,775
Total	\$21,656,058

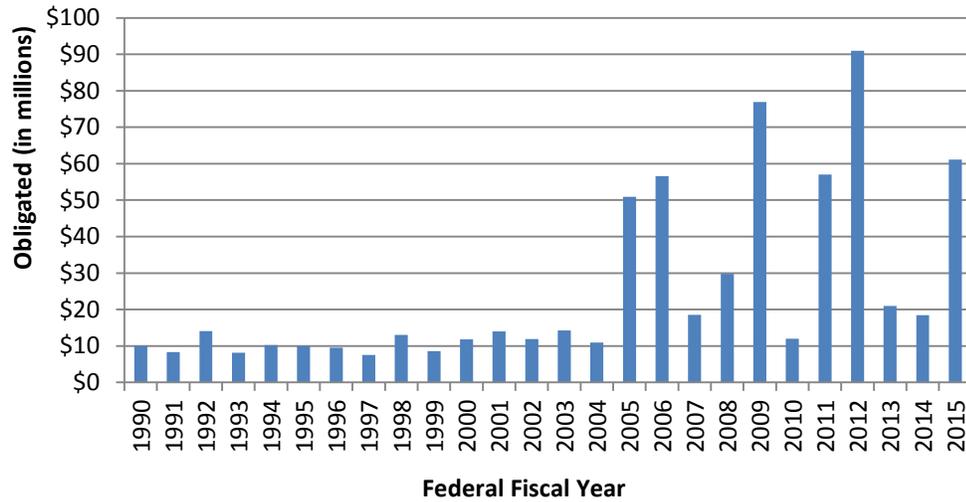
* Amount transferred to cumulative excess accounts and available to loan

FIGURE 1
Source of State Revolving Funds by Year



Binding Commitments: In order to provide financial assistance for Section 212 (wastewater and storm water) and nonpoint source projects, the state approved 21 binding commitments totaling \$61,892,657. Exhibit I lists the recipients of these Clean Water SRF loans, and Exhibit II details the needs categories for those projects. Figure 2 shows the total amount of binding commitments made by year.

**Figure 2
Binding Commitments Made by Year**



Revenues and Expenses: Fund revenues consisted of capitalization grants, administrative expense surcharge payments, and interest earned on loans and investments. In state fiscal year 2015 (July 1, 2014 - June 30, 2015) these earnings totaled \$18,218,599. Fund expenses included administrative expenditures, interest payable on bonds, the amortization of each bond's issuance cost, and a refund of prior year revenue. These expenses totaled \$9,655,473. Additionally, \$41,009 was transferred out to the DENR indirect cost pool.

Disbursements and Guarantees: There were no loan guarantees during FFY 2015.

Findings of the Annual Audit and EPA Oversight Review: The Clean Water SRF program was audited by the South Dakota Department of Legislative Audit for state fiscal year 2015 (July 1, 2014, through June 30, 2015), and the audit report was issued on October 23, 2015. The audit did not contain any written findings or recommendations.

Region VIII conducted its annual oversight review of the South Dakota Drinking Water SRF program. A final report was received On September 10, 2015, and there were no recommendations.

Assistance Activity

Exhibits I through VIII illustrate the assistance activity of the Clean Water SRF in FFY 2015.

- | | |
|--------------|--|
| Exhibit I | The recipients that received Clean Water SRF loans during FFY 2015. |
| Exhibit II | The assistance amount provided to each project by needs category. |
| Exhibit III | The total Clean Water SRF dollars available by fiscal year, capitalization amounts, state match, and leveraged amounts. |
| Exhibit IV | The loan draws and administrative disbursements for FFY 2015. |
| Exhibit V | The estimated and actual cash disbursement schedule from the federal Letter of Credit for FFY 2015. The estimated schedule was established by the state and EPA through the annual capitalization grant application process. |
| Exhibit VI | The environmental review and land purchase information for the loans made in FFY 2015. |
| Exhibit VII | Loan transactions by borrower as of September 30, 2015. |
| Exhibit VIII | Projected principal and interest payments for FFY 2016. |

Provisions of the Operating Agreement/Conditions of the Grant

The State of South Dakota agreed to a number of conditions in the Operating Agreement and Capitalization Grant Agreement. The following conditions have been met and need no further description:

Agreement to accept payments
Cash draws for Clean Water SRF program separate from all other EPA draws
Prior incurred costs not as state match
Revenues dedicated for repayment of
loans Procurement actions - 40 CFR Part 31
Administrative surcharge
State match
Cash draw schedule

Anti-lobbying
Expenditure of state matching funds
Deposit of state matching funds with federal funds
Binding commitment ratio
Timely and expeditious use of funds
No transfer of Title II funds
Conduct environmental reviews
Eligibility of storm sewers
Clean Water SRF contains an 83.33 percent federal and 16.67 percent state split

The following grant conditions are described in detail below:

Establishment of Minority Business Enterprise (MBE)/Women's Business Enterprise (WBE) Goals and Submittal of MBE/WBE Utilization Report.

The state and EPA have agreed on "fair share" goals of 1 percent MBE and 4 percent WBE. The actual MBE/WBE participation achieved for FFY 2015 was 5.6 percent MBE and .42 percent for WBE.

The state may use no more than \$2,045,100 of the funds provided by the FFY 2015 capitalization grant for additional subsidy.

The state intends to provide the maximum amount allowable of its FFY 2015 capitalization grant for additional subsidy to eligible recipients. The state has entered into binding commitments in an amount equal to the maximum additional subsidy allowed from the FFY 2014 capitalization grant. However, these funds cannot be entered for reporting purposes until the loan closing date. As a result, the reporting requirements for additional subsidy awarded with the FFY 2014 capitalization grant were not met.

The state must make a timely and concerted solicitation for projects that address green infrastructure, water or energy efficiency improvements in an amount equal to at least 10 percent of the FFY 2015 capitalization grant.

The state has offered a funding package to the town of Montrose which has \$100,000 in green infrastructure eligible costs. The state has identified over \$2,000,000 in green infrastructure eligible projects on Attachment II of its FY 2016 Intended Use Plan to meet this requirement.

Davis-Bacon Wage Rate Requirements

The state contracts with the six planning districts to monitor Davis-Bacon Wage rate requirements for all entities with the exception of Sioux Falls, which provides its own reporting.

Reporting subawards as required by the Federal Financial Accountability and Transparency Act (FFATA)

The state has entered into binding commitments in an amount equal to the required amount for FFATA from the FFY 2015 capitalization grant. However, these funds cannot be entered for reporting purposes until the loan closing date. As a result, the reporting requirements for FFATA for the FFY 2015 capitalization grant have not been met.

2016 Intended Use Plan

The Annual Report contains the 2016 Intended Use Plan as approved by the Board of Water and Natural Resources on November 5, 2015. The 2016 Intended Use Plan is included in the Annual Report as Addendum A.

SOUTH DAKOTA

CLEAN WATER

STATE REVOLVING FUND

LOAN PROGRAM HISTORY

INITIATION OF THE PROGRAM

The State Water Pollution Control Revolving Loan Fund, also known as the Clean Water State Revolving Fund Loan program (SRF), is a low-interest loan program to finance the construction of wastewater facilities, storm sewers, and nonpoint source pollution control projects. The program was created by the 1987 Clean Water Act amendments. Funds are provided to the states in the form of capitalization grants awarded annually through the United States Environmental Protection Agency.

The 1988 South Dakota Legislature authorized the State Water Pollution Control Revolving Loan Fund program. Additionally, the legislature appropriated \$1,200,000 and directed the South Dakota Conservancy District, in its capacity as the Board of Water and Natural Resources, to administer the program.

CAPITALIZATION GRANTS

Since 1988, the Conservancy District has received 27 base capitalization grants totaling \$161,314,600. In order to receive each of the capitalization grants, the Conservancy District must have state matching funds in place equal to at least 20 percent of each grant. To meet this requirement, the Conservancy District used the state appropriation as well as revenue bonds and administrative expense surcharge funds to provide for the required \$32,262,920 in state matching funds. In addition to the base capitalization grants, the Conservancy District received \$19,239,100 in American Recovery and Reinvestment Act funds, for which no match was required. Exhibit III shows the capitalization grant and state match amounts by year.

STATE MATCHING FUNDS

The federal capitalization grants are matched by state funds at a ratio of 5 to 1. The 1988 appropriation of \$1,200,000 is the only state match provided through the state appropriation process. The first program bonds were issued for state match purposes in 1989. To date, \$34,086,678 in state match bonds has been issued. Table 6 recaps the state match bond issues.

Additionally, \$2,688,720 Clean Water SRF administrative surcharge fees have been used for state match. The administrative surcharge fees are structured as a component of the interest rate paid by Clean Water SRF borrowers.

**Table 6
Clean Water State Revolving Fund Program
Bond and Note Issues**

Series	Clean Water SRF			True Interest	Bond Ratings	
	Match	Refund	Leveraged	Cost	Moody's	S & P
1989	\$5,875,000			7.12%		AAA*
1992	\$4,180,000			6.83%		BBB
1994	\$631,195			5.01%	A	
1995	\$3,462,460	\$9,299,195	\$4,507,540	5.94%	A1	
1996	\$2,770,000			5.86%	A1	
2001	\$4,405,000			4.85%	Aa1	
2004		\$11,450,913		4.48%	Aaa	AAA
2005	\$1,558,349		\$41,000,000	4.36%	Aaa	AAA
2008	\$1,964,580		\$19,826,250	**	VMIG-1	A-1+
2009 ^B			\$37,455,570	0.58%	MIG-1	SP-1+
2010 ^B	\$3,543,094	\$37,455,570	(\$3,543,094)	0.35%	MIG-1	SP-1+
2010A		\$26,315,168		3.39%	Aaa	AAA
2010B		\$32,097,173		3.59%	Aaa	AAA
2012A		\$39,624,316		2.42%	Aaa	AAA
2012B	\$1,700,000	\$2,946,204	\$55,000,000	2.82%	Aaa	AAA
2014A	\$4,000,000			1.69%	Aaa	AAA
2014B			\$53,000,000	3.02%	Aaa	AAA
	\$34,089,678	\$159,188,539	\$207,246,266			

* Insured by Capital Guaranty Insurance Company

** Multi-modal variable rate issue

Initial Pricing March 2008: 2.35% in effect until August 1, 2008

Rate Reset on August 1, 2008: 1.90% in effect until February 1, 2009

Rate Reset on February 1, 2009: 1.00% in effect until August 1, 2009

Rate Reset on August 1, 2009: 0.70% in effect until February 1, 2010

Rate Reset on February 1, 2010: 0.34% in effect until August 1, 2010

Rate Reset on August 1, 2010: 0.40% in effect until February 1, 2011

^B Bond Anticipation Notes

LEVERAGED PROGRAM BONDS AND NOTES

The Conservancy District has the authority to issue revenue bonds and notes above the amount required for state match to leverage additional funds for the programs. Leveraged bonds for the Clean Water SRF program were issued in 1995, 2005, 2008, 2012, and 2014.

The Series 2005 bonds initially provided \$33,500,000 of leveraged funds for the Clean Water SRF program. Subsequently, the District transferred an additional \$7,500,000 of Series 2005 leveraged bond proceeds to the Clean Water SRF program from the Drinking Water SRF program (see Table 7).

In August 2009, the Series 2009 Bond Anticipation Notes provided \$37,455,570 in leveraged funds for the program. The 2010 Bond Anticipation Notes were issued in August 2010 to pay the redemption price of the Series 2009 Bond Anticipation Notes which were due on September 10, 2010. Concurrent with the redemption, the District converted \$3,543,094 of the proceeds to state match funds reducing the amount of Clean Water SRF leveraged funds to \$33,912,476. The cumulative amount of leveraged bonds and notes for the Clean Water SRF program is \$207.25 million. Table 6 recaps the leveraged bonds and notes.

TRANSFERS BETWEEN PROGRAMS

In federal fiscal years 2002 and 2003, because of the demand on the Drinking Water program, the Clean Water SRF capitalization grants and state match were transferred to the Drinking Water SRF program (see Table 7). These grants amounted to \$12,978,600, with a corresponding state match of \$2,595,720. In 2006, \$7,500,000 of the Series 2005 Drinking Water bond proceeds were transferred to the Clean Water program to meet demand, and in 2010, \$10,000,000 of repayment funds were transferred to the Clean Water program.

Table 7
Transfers between Clean Water SRF and Drinking Water SRF Programs

From	To	Date of Transfer	Capitalization Grant	State Match	Bonds/ Repayment Transferred	Total
Clean Water SRF	Drinking Water SRF	09/2002	\$6,510,800	\$1,302,160		\$7,182,960
Clean Water SRF	Drinking Water SRF	05/2003	\$6,467,800	\$1,293,560		\$7,761,360
Drinking Water SRF	Clean Water SRF	03/2006			\$7,500,000	\$7,500,000
Drinking Water SRF	Clean Water SRF	05/2011			\$10,000,000	\$10,000,000

OTHER FUNDS

The Clean Water SRF program is intended to revolve in perpetuity. As borrowers repay their loans, the principal repayments are used to pay debt service on leveraged bonds. Excess repayments are then available to be loaned. The first principal repayment loan was made in 1995. The interest repaid by borrowers and investment earnings are dedicated to pay debt service on state match bonds. The excess interest (unrestricted cumulative interest) is then available to be loaned. The first unrestricted cumulative interest loan was made in 2005. When the federal capitalization grants cease, all loans will be made from these sources.

TRUSTEE

The First National Bank in Sioux Falls has been the trustee since the onset of the program in 1997. The trustee manages and invests all funds and accounts for the Drinking Water SRF program, issues amortization schedules, disburses loan funds, and receives all loan repayments.

BOND COUNSEL

Alzheimer & Gray served as bond counsel for the Series 1998A and Series 2001 Drinking Water State Revolving Fund Program Bonds. In July 2003, Alzheimer & Gray law firm dissolved, and Perkins Coie LLP was retained to serve as bond counsel. Perkins Coie served as bond counsel for the Series 2004, 2005, 2008, 2010, 2012, and 2014 bond issues and 2009 and 2010 bond anticipation notes.

UNDERWRITER

Piper Jaffray served as underwriter for the Series 1998A Drinking Water State Revolving Fund Program Bonds. Dougherty and Company served as underwriter for the Series 2001 bonds. UBS Financial Services served as underwriter for the Series 2004 and Series 2005 State Revolving Fund Program Bonds. Wachovia Bank, National Association was selected as underwriter and remarketing agent for the Series 2008 bonds. Piper Jaffray & Company was selected through a competitive bid process as the underwriter for the Series 2009 Bond Anticipation Notes, and J.P. Morgan Securities L.L.C was chosen through a competitive bid process as the underwriter for the Series 2010 Bond Anticipation Notes.

In October 2010, a request for proposals was circulated for investment banking services. Three firms were retained to provide investment banking services through December 2013. For the 2010 Series Bonds, J.P. Morgan served as the book running senior manager and Piper Jaffray & Co. and Wells Fargo Securities, N.A. served as co-senior manager and co-manager, respectively. For the Series 2012 bonds, Wells Fargo Securities served as lead underwriter, with Piper Jaffray and Company and J.P. Morgan serving as co-managers.

In June 2014, another request for proposals was circulated for investment banking services. Two firms were selected to provide investment banking service until October 8, 2017. J.P. Morgan served as lead underwriter on the 2014 issue and Wells Fargo Securities served as co-manager.

FINANCIAL ADVISOR

In September 2003, Public Financial Management (PFM) was retained to perform financial analyses of the SRF programs. PFM designed a comprehensive program cash flow model that assessed financial impacts of transfers between the Clean Water and Drinking Water programs, maintenance of SRF funds in perpetuity, short- and long-term effects of refunding some or all of the District's outstanding debt, financial impacts of leveraging the Clean Water SRF program, and financial impacts of various methods by which required state matching funds may be provided.

INVESTMENT MANAGER

The Board of Water and Natural Resources authorized distribution of a Request for Proposals for an Investment Manager for the SRF programs in January 2013. On March 11, 2013, the board selected PFM Asset Management as the investment manager, which will direct the investment of certain SRF program funds.

EPA REGION VIII

Region VIII of the Environmental Protection Agency oversees the Clean Water State Revolving Fund Loan program. EPA assists the state in securing capitalization grants and guides the Conservancy District in its administration of the program.

CLEAN WATER

STATE REVOLVING FUND

LOAN PORTFOLIO

FIGURE 3
Clean Water State Revolving Fund Loans

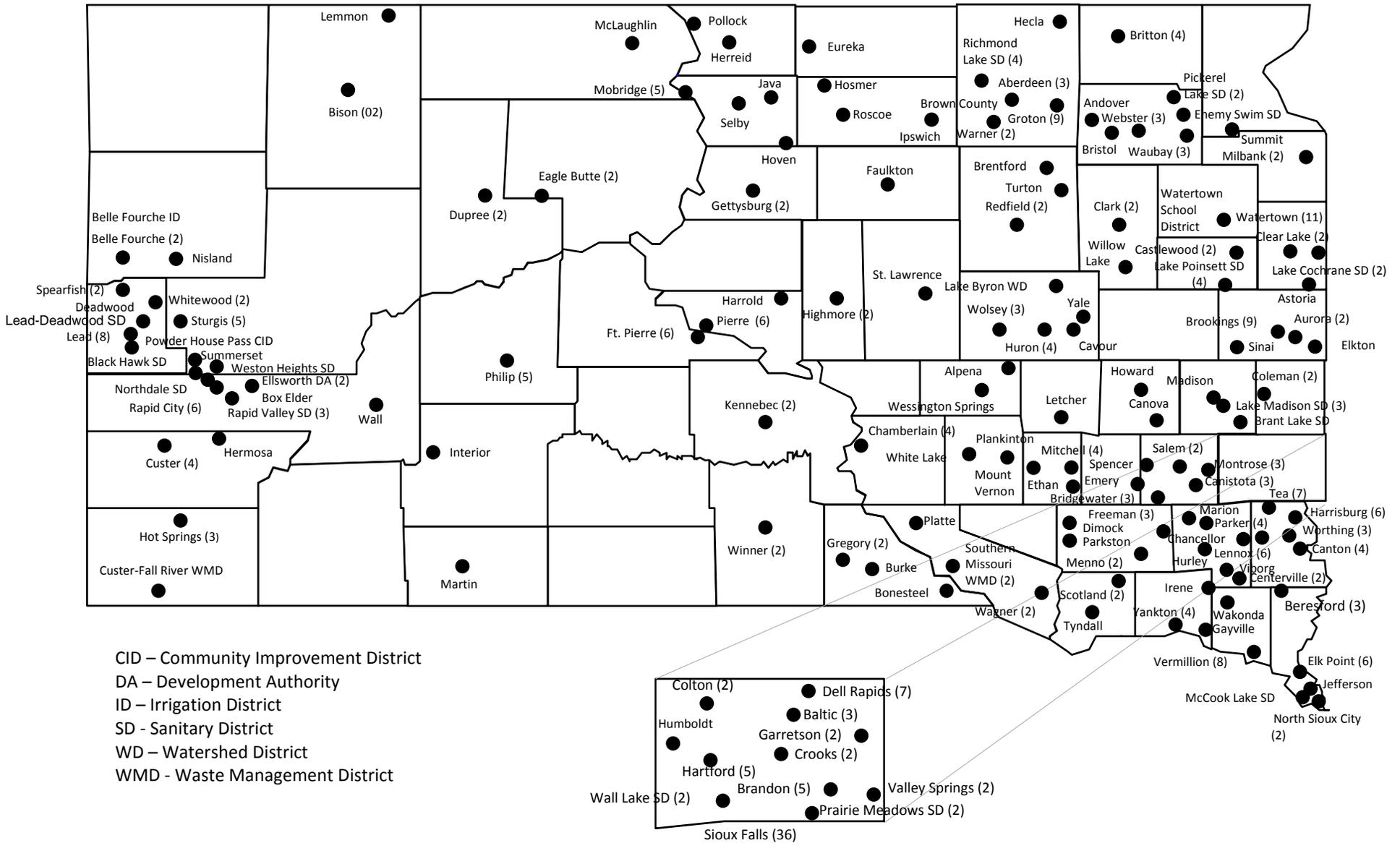


Table 8
State of South Dakota
Clean Water State Revolving Fund Loan Program Portfolio

Active Clean Water SRF Loans

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Date	Final Loan Amount
Aberdeen (01)	01/06/2005	2.25%	20	\$12,062,600	\$12,062,600
Aberdeen (01NPS)	01/06/2005	2.25%	20	\$1,156,259	\$1,156,259
Aberdeen (02)	06/28/2007	3.25%	20	\$6,000,000	\$5,201,739
Aberdeen (03)	03/28/2013	2.25%	10	\$1,500,000	\$1,500,000
Alpena (01)	03/30/2012	3.00%	20	\$1,465,000	\$1,465,000
Andover (01)	03/30/2012	3.25%	30	\$194,000	\$194,000
Astoria (01)	01/04/2013	3.25%	30	\$235,000	\$235,000
Aurora (01)	07/27/2000	5.00%	20	\$410,000	\$309,759
Aurora (02) – ARRA	07/23/2009	3.25%	30	\$660,000	\$421,303
Baltic (01)	06/27/2002	3.50%	20	\$465,000	\$405,646
Baltic (02) – ARRA	06/25/2009	3.00%	20	\$433,000	\$276,164
Baltic (03)	03/30/2012	3.25%	30	\$764,700	\$705,015
Beresford (02)	03/30/2012	3.25%	30	\$789,790	\$789,790
Beresford (03)	03/28/2014	3.25%	30	\$605,000	\$605,000
Bison (01)	06/24/2011	3.00%	20	\$504,000	\$504,000
Bison (02)	06/26/2014	3.25%	30	\$419,000	\$419,000
Bonesteel (01)	03/28/2013	3.25%	30	\$588,000	\$588,000
Brandon (04) – ARRA	06/25/2009	2.25%	10	\$383,250	\$383,250
Brandon (05)	03/27/2015	3.25%	30	\$3,000,000	\$3,000,000
Brant Lake Sanitary District (01)	06/24/2010	3.25%	30	\$1,700,000	\$1,700,000
Brentford (01)	03/28/2013	3.25%	30	\$194,000	\$194,000
Bridgewater (02)	06/23/2005	3.25%	20	\$321,600	\$321,600
Bridgewater (03)	06/24/2011	3.25%	30	\$261,000	\$256,273
Bristol (01)	03/28/2014	3.25%	30	\$1,000,000	\$1,000,000
Britton (02)	09/26/2002	3.50%	20	\$322,500	\$291,854
Britton (03)	01/05/2012	3.00%	20	\$1,042,034	\$897,735
Britton (04)	03/28/2013	3.25%	30	\$2,500,000	\$2,500,000
Brookings (02) – ARRA	03/27/2009	3.00%	20	\$1,190,000	\$744,545
Brookings (03)	06/24/2010	3.00%	20	\$665,000	\$433,909
Brookings (04)	06/24/2011	3.00%	20	\$483,538	\$335,314
Brookings (05)	03/30/2012	3.00%	20	\$549,476	\$226,121
Brookings (06)	03/30/2012	3.00%	20	\$3,222,319	\$1,972,719
Brookings (07)	06/29/2012	3.25%	30	\$30,600,000	\$30,600,000
Brookings (09)	01/10/2014	3.00%	20	\$1,570,000	\$1,570,000
Burke (01)	01/05/2006	3.25%	20	\$155,000	\$155,000
Canistota (01) – ARRA	03/27/2009	3.25%	30	\$616,840	\$616,840
Canistota (02)	12/16/2009	3.25%	30	\$188,669	\$186,183
Canistota (03)	03/28/2014	3.25%	30	\$381,000	\$381,000
Canova (01)	01/07/2011	3.25%	30	\$262,500	\$238,713
Canton (02)	01/10/2003	3.50%	20	\$600,000	\$600,000
Canton (03) – ARRA	03/27/2009	3.00%	20	\$2,462,000	\$2,462,000
Canton (04)	06/29/2012	3.25%	30	\$732,000	\$732,000
Castlewood (01)	01/31/2002	3.50%	20	\$250,000	\$215,859

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Date	Final Loan Amount
Castlewood (02)	06/22/2006	3.25%	20	\$160,000	\$160,000
Cavour (01)	06/25/2015	3.25%	30	\$150,000	\$150,000
Centerville (01)	06/27/2002	3.50%	20	\$500,000	\$500,000
Centerville (02)	03/30/2012	3.25%	30	\$435,471	\$435,471
Chancellor (01)	03/28/2014	3.25%	30	\$574,000	\$574,000
Clark (01)	01/10/2003	3.50%	20	\$400,000	\$400,000
Clark (02)	03/27/2015	3.25%	30	\$2,485,000	\$2,485,000
Clear Lake (02)	06/25/2004	3.25%	20	\$910,000	\$687,227
Colman (01)	03/30/2012	3.25%	30	\$1,574,248	\$1,574,248
Colman (02)	03/28/2013	3.25%	30	\$800,000	\$800,000
Colton (02)	03/25/2011	3.00%	20	\$189,200	\$140,826
Crooks (01)	03/27/2008	3.25%	20	\$697,000	\$421,975
Custer (04)	06/29/2012	3.00%	20	\$1,633,000	\$925,919
Dell Rapids (02)	01/05/2006	3.25%	20	\$731,737	\$561,737
Dell Rapids (03)	09/27/2007	3.25%	20	\$1,062,000	\$1,062,000
Dell Rapids (04)	09/25/2008	3.25%	20	\$950,000	\$950,000
Dell Rapids (05)	09/24/2010	3.00%	20	\$1,185,995	\$742,564
Dell Rapids (06)	06/29/2012	3.00%	20	\$612,000	\$612,000
Dell Rapids (07)	01/10/2014	3.00%	20	\$1,200,000	\$1,200,000
Dimock (01)	09/24/2015	3.25%	30	\$478,000	\$478,000
Dupree (01)	06/28/2013	3.25%	30	\$450,000	\$450,000
Dupree (02)	01/08/2015	3.25%	30	\$192,000	\$192,000
Eagle Butte (02)	11/06/2014	3.25%	30	\$2,410,000	\$2,410,000
Elk Point (02)	01/31/2002	3.50%	20	\$450,000	\$450,000
Elk Point (04)	06/22/2006	3.25%	20	\$100,000	\$100,000
Elk Point (05)	06/26/2008	3.25%	20	\$150,000	\$150,000
Elk Point (06) – ARRA	07/23/2009	3.00%	20	\$931,700	\$607,840
Elkton (01) – ARRA	03/27/2009	3.00%	20	\$510,000	\$510,000
Ellsworth Development Authority (01)	08/14/2012	3.00%	20	\$16,000,000	\$16,000,000
Ellsworth Development Authority (02)	03/28/2013	3.00%	20	\$6,812,000	\$6,812,000
Emery (01)	06/25/2015	3.25%	30	\$3,084,000	\$3,084,000
Ethan (01)	03/30/2012	3.25%	30	\$500,000	\$489,349
Eureka (01)	09/27/2012	3.25%	30	\$1,494,000	\$1,494,000
Faulkton	09/27/2012	3.25%	30	\$902,000	\$902,000
Fort Pierre (02)	01/31/2002	3.50%	15	\$462,500	\$462,500
Fort Pierre (03)	01/09/2004	3.50%	20	\$450,000	\$443,223
Fort Pierre (05)	02/11/2009	3.00%	20	\$900,000	\$495,549
Fort Pierre (06)	03/30/2012	3.25%	30	\$266,000	\$266,000
Freeman (01)	01/06/2005	2.50%	10	\$300,000	\$300,000
Freeman (02)	06/26/2008	3.25%	20	\$800,000	\$800,000
Freeman (03)	06/26/2014	3.00%	20	\$1,536,000	\$1,000,000
Garretson (02)	03/27/2008	3.25%	20	\$507,445	\$503,239
Gettysburg (01)	06/25/2009	3.25%	30	\$624,000	\$535,758
Gregory (01)	08/26/2009	3.00%	20	\$357,000	\$241,574
Gregory (02)	09/27/02013	2.25%	10	\$259,000	\$229,958
Groton (03)	07/23/1997	5.25%	20	\$635,000	\$470,809
Groton (04)	03/28/2003	3.50%	20	\$163,775	\$126,648
Groton (05)	03/28/2003	3.50%	20	\$440,000	\$440,000
Groton (06)	01/03/2008	3.25%	20	\$150,000	\$56,368
Groton (07) – ARRA	06/25/2009	3.00%	20	\$907,700	\$310,913

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Date	Final Loan Amount
Groton (08)	06/24/2010	2.25%	10	\$322,000	\$206,979
Groton (09)	06/24/2011	2.25%	10	\$485,000	\$249,240
Harrisburg (03)	06/25/2009	3.25%	30	\$5,911,800	\$2,544,036
Harrisburg (04)	03/25/2011	2.25%	10	\$1,435,340	\$1,435,340
Harrisburg (05)	03/25/2011	3.00%	20	\$1,783,760	\$1,783,760
Harrisburg (06)	09/27/02013	3.25%	20	\$2,577,000	\$2,577,000
Harrold (01)	06/26/2008	3.25%	20	\$170,000	\$162,372
Hartford (01)	04/13/2000	5.00%	20	\$504,000	\$504,000
Hartford (02)	04/13/2000	5.00%	20	\$690,804	\$690,804
Hartford (03)	04/12/2002	3.50%	20	\$300,000	\$300,000
Hartford (04)	01/10/2003	3.50%	20	\$550,035	\$550,035
Hartford (05)	06/28/2007	3.25%	20	\$583,000	\$523,629
Hecla (01)	07/06/2009	3.00%	20	\$143,390	\$101,909
Hermosa (01)	03/25/2011	3.25%	30	\$303,604	\$292,156
Herreid (01)	03/25/2011	3.25%	30	\$694,300	\$694,300
Highmore (02)	03/28/2014	3.25%	30	\$679,000	\$679,000
Hot Springs (02)	09/24/2010	3.00%	20	\$1,453,000	\$1,227,332
Hoven (01)	06/26/2014	3.25%	30	\$656,000	\$656,000
Howard (01)	03/27/2015	3.25%	30	\$1,764,000	\$979,000
Humboldt (01)	03/27/2015	3.25%	30	\$417,200	\$417,200
Hurley (01)	03/30/2012	3.25%	30	\$835,964	\$835,964
Huron (03)	09/19/1995	5.25%	20	\$2,700,000	\$1,856,828
Interior (01)	06/24/2011	3.25%	30	\$250,000	\$246,721
Irene (01)	03/28/2014	3.25%	30	\$656,000	\$656,000
Java (01)	06/24/2011	3.25%	30	\$438,325	\$393,252
Jefferson (01)	03/28/2003	3.50%	20	\$320,000	\$166,084
Kennebec (01)	03/27/2015	3.25%	30	\$723,000	\$723,000
Kennebec (02)	03/27/2015	3.25%	30	\$437,000	\$437,000
Lake Byron Watershed District	03/28/2014	3.25%	30	\$1,843,000	\$1,843,000
Lake Cochrane San Dist (02)	01/08/2004	3.50%	20	\$160,000	\$156,111
Lake Madison San Dist (02)	09/25/2003	3.50%	20	\$875,000	\$613,419
Lake Madison San Dist (03)	09/24/2015	3.25%	30	\$428,000	\$428,000
Lake Poinsett San Dist (02)	06/28/2007	3.50%	30	\$1,094,700	\$1,094,700
Lake Poinsett San Dist (03)	09/24/2010	3.25%	30	\$3,075,000	\$2,413,671
Lake Poinsett San Dist (04)	03/28/2014	3.25%	30	\$1,917,000	\$1,917,000
Lead (05)	01/06/2005	3.25%	20	\$333,700	\$220,029
Lead (06)	06/28/2007	3.25%	20	\$240,000	\$240,000
Lead (07)	09/24/2010	3.00%	20	\$200,000	\$192,541
Lead (07)	03/28/2014	3.00%	20	\$937,000	\$937,000
Lennox (04) – ARRA	06/25/2009	3.25%	30	\$1,942,273	\$1,942,273
Lennox (05)	03/28/2014	3.25%	30	\$1,290,000	\$1,290,000
Lennox (06)	03/27/2015	3.25%	30	\$1,873,000	\$1,873,000
Letcher (01)	06/28/2013	3.25%	30	\$775,000	\$775,000
Madison (02)	09/27/2007	3.25%	20	\$5,343,256	\$4,986,796
Marion (01)	09/25/2008	3.50%	30	\$1,710,000	\$1,707,908
Martin (01)	03/27/2008	3.25%	20	\$237,250	\$142,732
McCook Lake San Dist (01)	08/29/1991	5.00%	20	\$641,935	\$641,935
McLaughlin (01)	06/24/2011	3.25%	30	\$1,145,675	\$1,145,675
Menno (01)	09/24/2010	3.00%	20	\$240,000	\$191,500
Menno (02)	03/28/2013	3.25%	30	\$1,230,000	\$1,170,777

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Date	Final Loan Amount
Milbank (01) – ARRA	06/25/2009	3.00%	20	\$3,515,000	\$3,376,639
Mitchell (02)	09/25/2003	3.50%	20	\$1,320,000	\$1,320,000
Mitchell (03)	02/11/2009	2.00%	20	\$1,534,224	\$1,534,224
Mitchell (03NPS)	02/11/2009	2.00%	20	\$148,523	\$148,523
Mitchell (04)	03/28/2013	3.00%	20	\$800,000	\$543,447
Mobridge (01)	07/11/1990	3.00%	20	\$1,500,000	\$1,500,000
Mobridge (04)	06/29/2012	3.00%	20	\$764,000	\$703,425
Mobridge (05)	01/08/2015	3.00%	20	\$1,475,000	\$1,475,000
Montrose (02) – ARRA	03/27/2009	3.25%	30	\$804,000	\$767,190
Montrose (03)	06/25/2015	3.25%	30	\$545,000	\$545,000
Mount Vernon (01)	01/07/2011	3.25%	30	\$2,300,000	\$2,300,000
Nisland (01)	01/06/2005	3.25%	20	\$204,000	\$204,000
Northville (01)	03/25/2011	3.25%	30	\$238,300	\$111,405
Parker (01)	09/23/2004	3.25%	20	\$824,000	\$430,000
Parker (02)	06/22/2006	3.25%	20	\$620,000	\$480,501
Parker (03) – ARRA	03/27/2009	3.25%	30	\$700,900	\$694,329
Parker (04)	03/28/2013	3.00%	20	\$295,000	\$203,257
Parkston (01)	06/26/2008	3.25%	20	\$650,000	\$635,690
Philip (02)	06/26/1997	5.25%	20	\$325,000	\$321,127
Philip (03)	09/22/2005	3.25%	15	\$347,040	\$316,423
Philip (04)	03/30/2012	3.25%	30	\$1,073,300	\$865,546
Philip (05)	03/30/2012	3.25%	30	\$750,000	\$604,122
Pierre (04)	03/28/2003	3.50%	20	\$1,378,404	\$1,199,832
Pierre (05)	09/25/2008	3.25%	20	\$976,953	\$612,159
Pierre (06)	09/26/2014	2.25%	10	\$817,600	\$817,600
Plankinton (01)	06/24/2011	3.25%	30	\$1,005,744	\$1,005,744
Powder House Pass CID	03/30/2012	3.25%	30	\$2,575,218	\$2,575,218
Prairie Meadow San. Dist.	03/28/2013	3.25%	30	\$788,000	\$788,000
Rapid City (06)	09/23/2009	3.00%	20	\$5,000,000	\$5,000,000
Rapid Valley San Dist (03)	07/29/1996	5.25%	20	\$630,000	\$630,000
Redfield (02)	03/30/2012	3.25%	30	\$884,000	\$884,000
Saint Lawrence (01)	09/26/2014	3.25%	30	\$193,000	\$193,000
Salem (01)	03/28/2003	3.50%	20	\$592,307	\$518,035
Salem (02)	06/23/2005	3.25%	20	\$387,960	\$387,960
Scotland (01)	03/28/2003	3.50%	20	\$250,000	\$250,000
Scotland (02)	06/24/2011	3.25%	30	\$945,930	\$804,740
Sinai (01)	03/28/2014	3.25%	30	\$500,000	\$500,000
Sioux Falls (18)	07/16/2004	2.50%	10	\$3,951,000	\$3,730,114
Sioux Falls (19)	07/16/2004	2.50%	10	\$801,000	\$415,785
Sioux Falls (20A)	01/06/2005	1.50%	10	\$16,000,000	\$16,000,000
Sioux Falls (20B)	10/19/2005	1.50%	10	\$8,700,000	\$8,700,000
Sioux Falls (20NPS)	01/06/2005	1.50%	10	\$1,249,349	\$1,249,349
Sioux Falls (21A)	03/31/2005	2.25%	20	\$12,500,000	\$12,500,000
Sioux Falls (21B)	10/19/2005	2.25%	20	\$21,608,000	\$20,108,000
Sioux Falls (21NPS)	03/31/2005	2.25%	20	\$3,269,418	\$3,125,636
Sioux Falls (22)	02/07/2006	2.50%	10	\$10,550,000	\$10,550,000
Sioux Falls (23)	03/31/2006	2.50%	10	\$10,323,000	\$10,309,144
Sioux Falls (24)	03/30/2007	2.50%	7	\$500,000	\$500,000
Sioux Falls (25)	01/03/2008	2.50%	10	\$5,657,000	\$3,508,134
Sioux Falls (26)	03/27/2008	2.50%	10	\$3,744,000	\$3,744,000

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Date	Final Loan Amount
Sioux Falls (27)	03/27/2008	2.50%	10	\$2,621,000	\$2,621,000
Sioux Falls (28) – ARRA	03/27/2009	2.25%	10	\$1,803,000	\$1,803,000
Sioux Falls (29) – ARRA	03/27/2009	2.25%	10	\$2,540,000	\$1,211,097
Sioux Falls (30) – ARRA	07/23/2009	2.25%	10	\$8,462,000	\$4,974,661
Sioux Falls (31) – ARRA	05/27/2009	2.25%	10	\$1,970,000	\$1,831,523
Sioux Falls (32)	01/07/2011	1.25%	10	\$23,400,000	\$23,400,000
Sioux Falls (32NPS)	01/07/2011	1.25%	10	\$1,189,400	\$1,189,400
Sioux Falls (33)	06/24/2011	1.25%	10	\$14,000,000	\$14,000,000
Sioux Falls (33NPS)	06/24/2011	1.25%	10	\$711,614	\$711,614
Sioux Falls (34)	09/27/2012	2.25%	10	\$12,464,000	\$12,464,000
Sioux Falls (35)	03/27/2015	1.25%	10	\$11,400,000	\$11,400,000
Sioux Falls (35NPS)	03/27/2015	1.25%	10	\$579,457	\$579,457
Sioux Falls (36)	03/27/2015	1.25%	10	\$24,800,000	\$24,800,000
Sioux Falls (36NPS)	03/27/2015	1.25%	10	\$1,260,000	\$1,260,000
Southern Missouri RWMD (NPS-01)	10/06/1994	5.00%	20	\$700,000	\$700,000
Southern Missouri RWMD (02)	06/29/2012	2.25%	10	\$242,000	\$223,813
Spearfish (02)	01/03/2008	3.25%	20	\$5,900,000	\$5,658,584
Spencer (01)	06/24/2010	3.25%	30	\$230,156	\$230,156
Sturgis (05) – ARRA	08/26/2009	3.00%	20	\$516,900	\$516,900
Summerset (01)	03/30/2012	3.00%	20	\$300,000	\$257,947
Tea (03)	06/27/1997	5.25%	20	\$250,000	\$208,813
Tea (04)	05/14/1998	5.00%	15	\$375,000	\$375,000
Tea (05)	06/26/2003	3.50%	20	\$495,490	\$495,490
Tea (06)	06/28/2007	3.25%	20	\$858,000	\$787,174
Tea (07)	06/25/2009	3.00%	20	\$875,000	\$845,000
Turton (01)	03/28/2014	3.25%	30	\$262,000	\$262,000
Tyndall (01)	03/31/2006	3.25%	20	\$795,000	\$795,000
Valley Springs (01)	05/14/1998	5.25%	20	\$430,000	\$422,128
Valley Springs (02)	09/23/2004	3.25%	20	\$350,000	\$350,000
Vermillion (03)	03/28/2003	3.50%	20	\$456,000	\$273,965
Vermillion (05)	06/26/2008	3.25%	20	\$4,851,000	\$4,213,191
Vermillion (06) – ARRA	06/25/2009	3.00%	20	\$499,000	\$499,000
Vermillion (07)	03/30/2012	3.00%	20	\$1,639,000	\$1,639,000
Viborg (01)	06/24/2011	3.25%	30	\$883,000	\$616,764
Wagner (01)	06/28/2007	3.25%	20	\$150,000	\$138,329
Wakonda (01)	06/28/2013	3.00%	20	\$529,000	\$507,555
Wall Lake San Dist. (01)	12/13/2001	3.50%	20	\$200,000	\$175,126
Wall Lake San Dist. (01)	03/30/2012	3.25%	30	\$135,000	\$135,000
Warner (02)	06/24/2011	3.25%	30	\$1,826,760	\$1,826,760
Watertown (03)	06/22/1995	5.25%	20	\$2,600,000	\$2,583,734
Watertown (05)	03/28/2003	3.50%	20	\$2,055,000	\$2,055,000
Watertown (06)	03/31/2006	2.25%	20	\$1,189,145	\$1,151,694
Watertown (06NPS)	03/31/2006	2.25%	20	\$113,985	\$113,985
Watertown (07)	01/05/2007	2.25%	20	\$847,170	\$808,736
Watertown (07NPS)	01/05/2007	2.25%	20	\$81,205	\$81,205
Watertown (08)	01/05/2007	2.25%	20	\$612,877	\$525,041
Watertown (08NPS)	01/05/2007	2.25%	20	\$58,747	\$58,747
Watertown (09) – ARRA	07/23/2009	3.00%	20	\$16,446,000	\$11,554,853
Watertown (10) – ARRA	07/23/2009	3.00%	20	\$3,330,000	\$2,983,757
Watertown (11)	06/24/2010	3.00%	20	\$815,000	\$498,166

Sponsor	Binding Commitment Date	Rate	Term (Years)	Original Binding Commitment Date	Final Loan Amount
Watertown School District (01) –	07/23/2009	0%	-	\$503,635	\$399,747
Waubay (02)	09/27/2012	3.25%	30	\$149,200	\$134,056
Waubay (03)	03/27/2015	3.25%	30	\$1,080,000	\$1,080,000
Webster (02)	04/12/2002	3.50%	20	\$811,000	\$811,000
Wessington Springs (01)	03/27/2015	3.00%	20	\$393,000	\$393,000
Weston Heights Sanitary District (01)	03/31/2006	3.25%	20	\$638,300	\$600,412
White Lake (01)	03/28/2013	3.25%	30	\$371,000	\$371,000
Whitewood (02)	07/27/2000	5.00%	20	\$275,000	\$189,032
Willow Lake (01)	01/08/2004	3.50%	20	\$100,000	\$100,000
Winner (01)	06/22/2006	3.25%	20	\$925,000	\$925,000
Winner (02)	03/30/2012	3.00%	20	\$400,000	\$373,528
Wolsey (01)	09/27/2007	3.25%	20	\$162,300	\$162,300
Wolsey (03)	03/25/2010	3.00%	20	\$901,560	\$556,790
Worthing (01)	06/27/1996	5.25%	20	\$315,725	\$227,645
Worthing (02)	09/27/2007	3.50%	20	\$580,000	\$561,185
Worthing (03)	03/30/2012	3.00%	20	\$459,832	\$419,585
Yale (01)	06/24/2011	3.25%	30	\$885,110	\$885,110
Yankton (03)	10/12/2001	3.50%	20	\$6,130,000	\$6,020,406
Yankton (04)	03/30/2012	3.00%	20	\$3,330,000	\$3,330,000
Total of Active Loans (Open or in Repayment)				\$511,710,895	\$475,616,919

Fully Repaid Clean Water SRF Loans

Sponsor	Binding Commitment Date	Rate	Term (years)	Original Binding Commitment Amount	Final Loan Amount
Belle Fourche (01)	08/22/1990	3.00%	20	\$253,000	\$253,000
Belle Fourche (02)	06/22/1995	4.50%	10	\$300,000	\$264,422
Belle Fourche Irrigation District (01)	06/24/2011	0%	-	\$200,000	\$200,000
Beresford (01)	06/22/2000	4.50%	10	\$1,150,000	\$1,115,852
Black Hawk Sanitary District (01)	06/26/2003	3.50%	20	\$589,600	\$477,823
Box Elder (01)	04/11/1990	3.00%	20	\$648,600	\$648,600
Brandon (01)	03/14/1991	3.00%	10	\$105,000	\$105,000
Brandon (02)	03/31/1993	3.00%	10	\$600,000	\$526,018
Bridgewater (01)	09/25/1997	5.25%	20	\$120,000	\$90,328
Britton (01)	05/13/1999	4.50%	10	\$509,935	\$509,935
Brookings (01)	03/14/1991	4.00%	15	\$188,065	\$188,065
Canton (01)	05/19/1992	4.00%	15	\$621,000	\$515,715
Chamberlain (01)	07/08/1992	3.00%	10	\$350,500	\$350,500
Chamberlain (02)	01/26/1993	3.00%	10	\$265,000	\$265,000
Chamberlain (03)	06/27/1996	5.25%	20	\$2,700,000	\$2,700,000
Chamberlain (04)	03/26/1998	5.25%	20	\$450,000	\$450,000
Clear Lake (01)	06/13/1991	4.00%	15	\$370,000	\$79,537
Colton (01)	09/22/2005	3.25%	20	\$204,500	\$178,332
Custer (01)	04/11/1990	3.00%	20	\$430,000	\$430,000
Custer (02)	07/11/1990	3.00%	20	\$182,000	\$182,000
Custer (03)	08/23/1993	3.00%	10	\$276,000	\$276,000
Custer-Fall River WMD (NPS-01)	06/22/1995	5.00%	20	\$250,000	\$106,939
Deadwood (01)	04/25/1994	4.00%	15	\$582,000	\$447,838
Dell Rapids (01)	12/09/1993	3.00%	10	\$300,000	\$300,000
Elk Point (01)	05/27/1993	4.00%	15	\$458,000	\$458,000
Elk Point (03)	06/26/2003	3.50%	20	\$345,000	\$345,000
Fort Pierre (01)	05/11/1994	3.00%	10	\$330,294	\$330,294
Garretson (01)	05/11/1994	4.00%	15	\$510,000	\$300,000
Gayville (01)	06/25/2004	3.25%	20	\$275,000	\$262,972
Groton (01)	01/13/1994	3.00%	10	\$192,000	\$189,524
Groton (02)	05/11/1994	3.00%	10	\$106,000	\$74,630
Harrisburg (01)	06/23/1999	5.00%	20	\$520,000	\$507,277
Harrisburg (02) – ARRA	06/25/2009	0%	-	\$3,941,200	\$3,941,200
Higmore (01)	04/12/2002	3.50%	20	\$262,300	\$262,300
Hot Springs (01)	03/12/1992	3.00%	10	\$196,930	\$196,930
Hot Springs (NPS-01)	01/13/1994	5.00%	20	\$930,000	\$930,000
Huron (01)	11/09/1989	3.00%	20	\$1,656,000	\$1,656,000
Huron (02)	06/13/1991	3.00%	10	\$750,000	\$701,997
Lake Cochrane San Dist (01)	04/11/1990	3.00%	20	\$80,000	\$80,000
Lake Madison San Dist (01)	03/14/1991	4.00%	15	\$330,000	\$330,000
Lead (01)	07/11/1990	3.00%	20	\$186,409	\$186,409
Lead (02)	07/11/1991	3.00%	10	\$500,770	\$500,770
Lead (03)	05/19/1992	3.00%	10	\$405,000	\$375,298
Lead (04)	07/27/2000	4.50%	10	\$239,200	\$239,200
Lead-Deadwood San Dist (01)	06/07/1990	3.00%	5	\$110,000	\$106,855
Lemmon (01)	04/11/1990	3.00%	20	\$427,100	\$427,100
Lennox (01)	06/27/1996	5.25%	20	\$350,000	\$350,000
Lennox (02)	07/23/1997	5.25%	20	\$600,000	\$583,735

Sponsor	Binding Commitment Date	Rate	Term (years)	Original Binding Commitment Amount	Final Loan Amount
Lennox (03) – ARRA	06/25/2009	0%	-	\$1,565,760	\$1,565,760
Madison (01)	03/14/1991	3.00%	10	\$150,000	\$119,416
Milbank (02)	06/25/2009	3.25%	30	\$1,000,000	\$261,306
Mitchell (01)	04/15/1997	4.50%	10	\$2,000,000	\$1,543,405
Mobridge (02)	12/11/1991	4.00%	15	\$158,000	\$158,000
Mobridge (03)	04/13/2000	4.50%	10	\$1,355,000	\$1,350,000
Montrose (01)	09/22/2005	2.50%	10	\$142,621	\$34,988
North Sioux City (01)	07/08/1992	3.00%	10	\$239,650	\$239,650
North Sioux City (02)	06/22/1995	5.00%	15	\$646,000	\$646,000
Northdale San Dist (01)	04/25/1994	5.00%	20	\$315,000	\$256,380
Philip (01)	06/22/1995	5.00%	15	\$472,000	\$453,885
Pickrel Lake San Dist (01)	05/09/1996	5.25%	15	\$850,000	\$850,000
Pickrel Lake San Dist (02)	09/25/1997	5.25%	20	\$670,000	\$670,000
Pierre (01)	11/08/1990	4.00%	15	\$600,000	\$433,976
Pierre (02)	03/26/1998	5.25%	20	\$4,417,000	\$4,417,000
Pierre (03)	03/25/1999	5.00%	20	\$5,391,260	\$5,391,260
Platte (01)	03/25/1999	5.00%	20	\$1,000,000	\$975,865
Pollock (01)	09/23/1993	3.00%	10	\$170,000	\$151,619
Rapid City (01)	12/12/1990	4.00%	15	\$2,637,000	\$2,479,905
Rapid City (02)	07/08/1992	4.00%	15	\$1,138,200	\$986,685
Rapid City (03)	06/23/1993	4.00%	15	\$777,500	\$674,577
Rapid City (04)	08/10/1994	4.00%	15	\$1,214,861	\$1,214,861
Rapid City (05)	01/11/2001	4.50%	20	\$14,000,000	\$14,000,000
Rapid Valley San Dist (01)	01/11/1990	3.00%	20	\$614,000	\$614,000
Rapid Valley San Dist (02)	11/10/1994	4.00%	15	\$460,000	\$364,583
Richmond Lake San Dist (01)	06/27/1996	5.25%	20	\$414,000	\$414,000
Richmond Lake San Dist (02)	06/25/1998	5.25%	20	\$226,500	\$191,500
Richmond Lake San Dist (04)	03/25/2011	3.25%	30	\$339,800	\$275,149
Roscoe (01)	07/29/1996	5.25%	20	\$358,408	\$358,408
Selby (01)	09/24/2010	0%	-	\$700,000	\$700,000
Sioux Falls (01)	04/11/1990	3.00%	20	\$3,316,310	\$2,836,963
Sioux Falls (02)	07/11/1990	3.00%	10	\$454,000	\$453,999
Sioux Falls (03)	12/12/1990	3.00%	10	\$845,000	\$845,000
Sioux Falls (04)	12/12/1990	3.00%	10	\$1,200,000	\$1,200,000
Sioux Falls (05)	03/12/1992	3.00%	10	\$1,955,000	\$1,955,000
Sioux Falls (06)	03/12/1992	3.00%	10	\$700,000	\$700,000
Sioux Falls (07)	01/26/1993	3.00%	10	\$4,500,000	\$4,500,000
Sioux Falls (08)	01/13/1994	3.00%	10	\$1,000,000	\$699,003
Sioux Falls (09)	08/10/1994	3.00%	10	\$1,250,000	\$1,250,000
Sioux Falls (10)	08/10/1994	3.00%	10	\$1,500,000	\$1,432,941
Sioux Falls (11)	06/22/1995	4.50%	10	\$1,250,000	\$1,195,346
Sioux Falls (12)	03/27/1996	4.50%	10	\$1,300,000	\$1,300,000
Sioux Falls (13)	01/09/1997	4.50%	10	\$2,500,000	\$2,083,137
Sioux Falls (14)	07/27/2000	4.50%	10	\$5,100,000	\$4,888,537
Sioux Falls (15)	04/12/2002	3.50%	10	\$1,724,000	\$1,467,706
Sioux Falls (16)	01/10/2003	3.50%	10	\$2,479,500	\$2,479,500
Sioux Falls (17)	06/26/2003	3.50%	10	\$932,000	\$561,320
Spearfish (01)	03/12/1992	4.00%	15	\$1,956,000	\$1,956,000
Sturgis (01)	08/23/1993	5.00%	20	\$502,000	\$502,000

Sponsor	Binding Commitment Date	Rate	Term (years)	Original Binding Commitment Amount	Final Loan Amount
Sturgis (02)	06/23/1994	5.00%	20	\$936,250	\$936,250
Sturgis (03)	06/27/1997	5.25%	20	\$450,000	\$437,380
Sturgis (04)	04/14/2000	5.00%	20	\$2,100,000	\$2,100,000
Summit (01) – ARRA	03/27/2009	0%	-	\$100,000	\$100,000
Tea (01)	03/31/1993	4.00%	15	\$600,000	\$600,000
Tea (02)	05/11/1994	4.00%	15	\$600,000	\$600,000
Vermillion (01)	06/07/1990	3.00%	20	\$125,000	\$125,000
Vermillion (02)	12/09/1993	4.00%	15	\$500,000	\$370,471
Vermillion (04)	07/16/2004	3.25%	20	\$3,548,351	\$3,333,994
Vermillion (NPS-01)	08/10/1995	4.50%	10	\$480,000	\$356,531
Wall (01)	07/22/1999	5.00%	20	\$1,146,000	\$788,600
Warner (01)	03/23/1995	4.50%	10	\$102,000	\$101,152
Watertown (01)	10/09/1991	4.00%	15	\$2,000,000	\$2,000,000
Watertown (02)	08/12/1992	4.00%	15	\$4,000,000	\$4,000,000
Watertown (04)	11/09/1995	5.25%	20	\$2,200,000	\$932,830
Waubay (01)	02/18/1992	5.00%	20	\$163,487	\$81,454
Webster (01)	03/27/1996	4.50%	10	\$400,000	\$345,394
Webster (03) – ARRA	03/27/2009	0%	-	\$500,000	\$500,000
Whitewood (01)	02/18/1992	4.00%	15	\$200,000	\$180,801
Yankton (01)	12/10/1997	5.25%	20	\$2,625,000	\$2,625,000
Yankton (02)	12/10/1997	6.00%	20	\$4,500,000	\$4,500,000
Total of Fully Repaid Loans				\$131,108,861	\$123,109,882
GRAND TOTAL				\$642,892,657	\$598,726,801

Table 9
State of South Dakota
Clean Water State Revolving Fund Loans Deobligated in Full or Rescinded by Board

Sponsor	Binding Commitment Date	Rate	Term (years)	Original Binding Commitment Amount	Final Loan Amount
Brandon (03) – ARRA	06/25/2009	2.25%	10	\$687,000	\$0
Brown County (01)	03/28/2014	2.25%	10	\$1,385,600	\$0
Brookings (08)	09/27/2012	3%	20	\$255,000	\$0
Crooks (02)	03/30/2012	3.25%	30	\$425,000	\$0
Eagle Butte (01)	09/27/2012	3.0%	20	\$1,561,500	\$0
Enemy Swim Sanitary District (01) - ARRA	03/27/2009	0%	-	\$300,000	\$0
Fort Pierre (04)	03/30/2007	3.25%	20	\$374,620	\$0
Hosmer (01)	03/27/2015	3.25%	30	\$968,000	\$0
Huron (04)	01/06/2005	3.25%	20	\$1,500,000	\$0
Ipswich (01)	03/27/2015	3.25%	30	\$1,951,000	\$0
Lake Poinsett San Dist (01)	01/06/2005	3.25%	20	\$590,000	\$0
Redfield (01)	06/23/2005	3.25%	20	\$333,788	\$0
Richmond Lake San. Dist. (03)	03/25/2011	3.25%	20	\$193,600	\$0
Wagner (02)	07/23/2009	3.0%	20	\$500,000	\$0
Wolsey (02)	03/27/2009	3.0%	20	\$614,400	\$0
TOTAL DEOBLIGATED OR RESCINDED				\$11,639,508	\$0

FIGURE 4
Clean Water SRF Interest Rates
By Percent of Loan Portfolio
(\$654.5 Million)

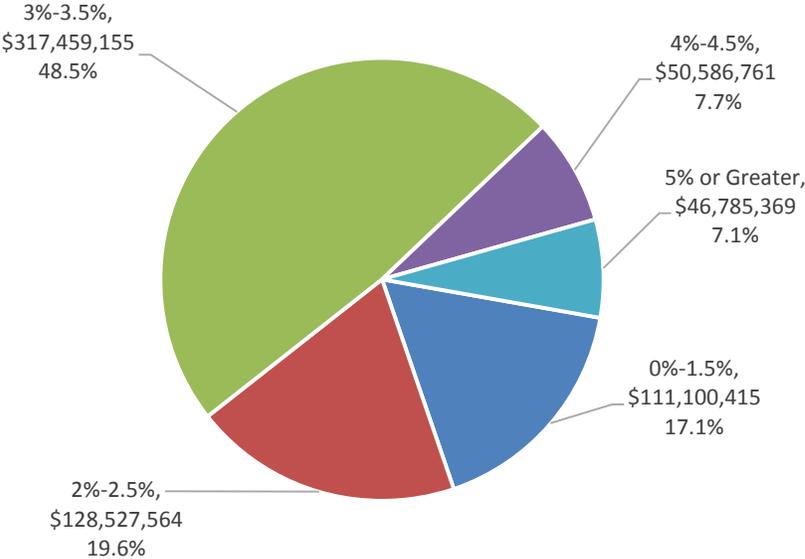
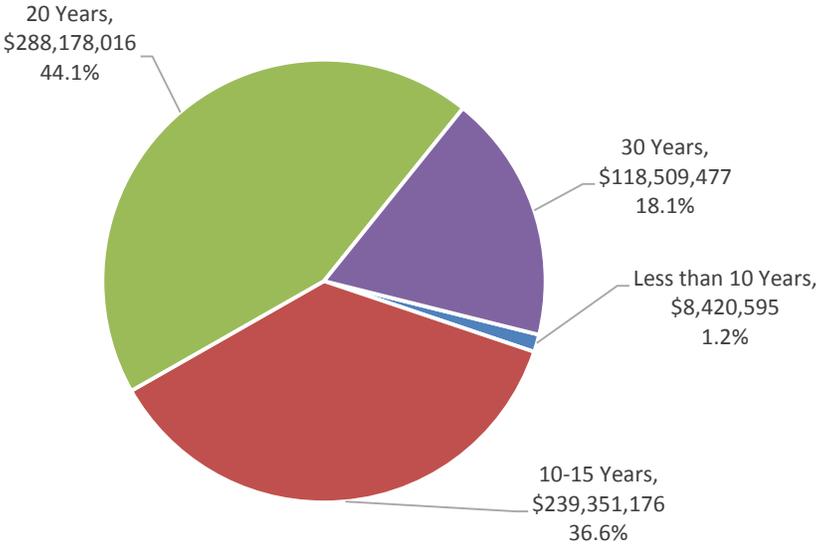


FIGURE 5
Clean Water SRF Loan Terms
by Percentage of Loan Awards
(\$654.5 Million)



CLEAN WATER SRF PROJECT DESCRIPTIONS

ABERDEEN – Aberdeen received its first loan for wastewater treatment plant improvements and upgrades and nonpoint source best management practices. The loan was for \$13,218,859 at 2.25 percent for 20 years. The second loan, in the amount of \$6,000,000 at 3.25 percent for 20 years, funded the second phase of the wastewater treatment plant improvement project. Aberdeen’s third loan was for the replacement of 1,300 feet of sanitary and 1,600 feet of storm sewer on Kline Street. This loan was for \$1,500,000 at 2.25% for 10 years.

ALPENA – Alpena received a \$1,465,000 loan at 3 percent for 20 years to construct a third stabilization pond to the existing treatment system. The expansion was necessitated to accommodate an increased waste load from Link Snacks, Inc.

ANDOVER – Andover received a \$194,000 loan at 3.25 percent for 30 years. The loan will partially fund a project to convert the town’s single cell lagoon to a three-cell system, construct an inter-pond lift station, and televise the collection system.

ASTORIA – Astoria’s first Clean Water SRF loan was for \$235,000 at 3.25 percent for 30 years. The loan will help the city increase the capacity of the existing wastewater treatment facility by adding a new cell and rehabilitate a storm water diversion channel west of the treatment facility. The project also included cleaning and televising the city’s wastewater collection system to identify areas of excessive inflow and infiltration.

AURORA – Aurora received a \$410,000 loan at 5 percent interest for 20 years. The project upgraded the city’s wastewater collection system. The city’s second loan was for \$660,000, at 3.25 percent for 30 years, and included \$300,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. This loan was to upgrade the city’s single cell wastewater treatment lagoon to an artificial wetland treatment system.

BALTIC – Baltic received a \$465,000 loan at 3.5 percent for 20 years to fund sewer main and lift station replacement. Baltic’s second loan was for \$433,000 to install rip rap at the wastewater treatment lagoon cells. This loan was at 3 percent for 20 years and included \$200,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. A third loan in the amount of \$764,700 was awarded to replace aging sewer lines on Elm Avenue, Jans Circle, Richards Circle and Bonnies Circle. The loan terms were 3.25 percent for 30 years.

BELLE FOURCHE – The city of Belle Fourche received two loans totaling \$517,422. The first loan, at 3 percent for 20 years, was used to construct sanitary sewer lines and manholes. The second loan, at 4.5 percent for 10 years, was used to upgrade the city’s primary sanitary force main.

BELLE FOURCHE IRRIGATION DISTRICT – The Belle Fourche Irrigation District received a \$200,000 loan with 100 percent principal forgiveness. The loan was to partially fund irrigators’ conversion from flood irrigation to more efficient sprinkler systems.

BERESFORD – The city of Beresford received a 4.5 percent, 10-year loan in the amount of \$1,150,000 to improve sanitary sewer and storm sewer lines in conjunction with a South Dakota Department of Transportation street reconstruction project. Beresford was awarded its second loan to replace an aging sanitary sewer lines on portions of Second Street, Fifth Street, and Eleventh Street. The loan was for \$789,790 at 3.25 percent for 30 years. The city received its third loan - \$605,000 at 3.25 percent for 30 years – to replace sewer in conjunction with a South Dakota Department of Transportation Highway 46 reconstruction project.

BISON – Bison received its first State Revolving Fund loan to install a storm water collection system and a construct a bio-retention pond to manage storm water flows. The loan was in the amount of \$504,000 at 3 percent for 20 years. Bison received its second loan to reline portions of the collection system and make improvements to the berms at the wastewater treatment facility. The loan was for \$419,00 at 3.25 percent for 30 years.

BLACK HAWK SANITARY DISTRICT – Black Hawk Sanitary District’s Clean Water SRF loan in the amount of \$589,600 loan at 3.5 percent for 20 years was used for a wastewater improvement project. The district’s wastewater runs through the Northdale Sanitary District to be treated by the city of Rapid City.

BONESTEEL – Bonesteel received a \$588,000 loan at 3.25 percent for 30 years to partially finance improvements to the wastewater treatment and collection systems. The treatment facility improvements involved repairing the clay liner and interior pond dikes, installing rip rap, and other miscellaneous repairs. The collection system improvements involved replacing 600 feet of interceptor line cleaning and televising existing clay sewer lines to prioritize future collection system replacement projects.

BOX ELDER – Box Elder utilized a \$648,600 Clean Water SRF loan at 3 percent for 20 years to refinance existing sewer debt incurred to expand its treatment facility.

BRANDON – The city of Brandon received two Clean Water SRF loans totaling \$631,018 for a storm drainage project and for the construction of a force main to convey partially treated wastewater from Brandon to the Sioux Falls wastewater treatment plant as well as the associated pumping station and improvements to the existing treatment facility. Both loans were for 10 years at 3 percent interest. Brandon’s third loan, for \$687,000 at 2.25 percent for 10 years, was to reroute the force main leading to the wastewater treatment facility. Brandon’s fourth loan, for \$383,250 at 2.25 percent for 10 years, was to construct a storm water detention pond on the east side of the city. The third and fourth loans received 10 percent principal forgiveness (\$68,700 and \$38,325, respectively) through the American Recovery and Reinvestment Act of 2009. The third loan was rescinded at the city’s request due to uncertainties concerning the route of the force main and the time limitations imposed by the American Recovery and Reinvestment Act. Brandon’s fifth loan was awarded for engineering planning and design for modifications to the collection systems and construction of a new treatment system. The loan was for \$3,000,000 at 3.25 percent for 30 years.

BRANT LAKE SANITARY DISTRICT – The Brant Lake Sanitary District received a \$1,700,000 loan to construct a wastewater collection system to serve the residents of Brant Lake and convey wastewater to the Chester Sanitary District’s wastewater treatment facility. The loan was at 3.25 percent for 30 years.

BRENTFORD – The city of Brentford received a \$194,000 loan to finance lift station and force main upgrades, construct a new wastewater treatment cell, and make improvements to the existing cell. The project also involved cleaning and televising of the collection system to determine the most appropriate lines to replace in the future. The loan was at 3.25 percent for 30 years.

BRIDGEWATER – The city of Bridgewater constructed storm sewer along the north and east sides of the city to connect to an existing inlet basin with its first loan, a 20 year, 5.25 percent loan for \$90,328. The city’s second loan, for \$321,600 at 3.25 percent for 20 years funded improvements to the sanitary sewer system. Bridgewater’s third loan was in the amount of \$261,000 at 3.25 percent for 30 years and was used to replace or reline several blocks of sewer main and repair or replace several manholes along Main Street.

BRISTOL – The city of Bristol received a \$1,000,000 loan at 3.25 percent for 30 years to replace sanitary and storm sewer primarily in the northwest portion of the community.

BRITTON – The city of Britton received two Clean Water SRF loans for a total amount of \$832,435. The first loan, at 4.5 percent for 10 years, funded wastewater system improvements, including the installation of a lift station and force main and the construction of artificial wetlands. The city’s second loan in the amount of \$322,500 at 3.5 percent for 20 years funded sewer main replacement and extensions along Highway 10. A third loan in the amount of \$1,042,034 was awarded to televise the collection system, rehabilitate multiple lift stations, and general improvements to the wastewater treatment facility. The loan terms were 3 percent for 20 years. Britton received its fourth loan to fund a project to replace vitrified clay pipe with PVC pipe throughout the city. The loan amount was \$2,500,000 with terms of 3.25 percent for 30 years.

BROOKINGS – The city of Brookings received a loan for \$188,065 at 4 percent for 15 years to finance the construction of a new interceptor. The city of Brookings received its second loan to extend sanitary and storm sewer service to the South Dakota State University Innovation Campus. The loan was for \$1,190,000 at 3.0 percent for 20 years and included \$119,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city’s third loan financed the construction of a storm water detention pond with a rain garden component. The loan was for \$665,000 at 3 percent for 20 years and included \$66,500 of principal forgiveness. The city’s fourth loan also financed the construction of a storm water detention pond with a rain garden component. The loan was for \$483,538 at 3 percent for 20 years. Brookings received its fifth loan, \$549,476 at 3 percent for 20 years, to construct a 15-acre-foot storm water detention pond. The city’s sixth loan upgraded the existing storm sewer in the area of Christine Avenue and 12th Street South.

This loan was in the amount of \$3,222,319 at 3 percent for 20 years. The city was awarded its seventh loan for upgrades to the wastewater treatment facility and equalization basins, install new sanitary sewer mains, and construct a combined flow equalization pumping station facility. The seventh loan was for \$30.6 million at 3.25 percent for 30 years. Brookings's eighth loan was intended to replace sanitary sewer under 11th Street that is undersized; however, the loan was subsequently deobligated in full at the city's request. The loan was for \$255,000 at 3 percent for 20 years. The city's ninth loan was to construct a storm water management system in the Division Avenue area. This loan was in the amount of \$1,570,000 at 3 percent for 20 years.

BROWN COUNTY – Brown County was awarded a \$1,385,600 loan at 2.25 percent for 10 years for the construction of a new landfill cell; however, the loan was subsequently deobligated in full at the county's request.

BURKE – The city of Burke received a \$155,000 loan at 3.25 percent for 20 years to fund the wastewater portion of the Franklin Street Utilities Replacement project.

CANISTOTA – The city of Canistota received a \$616,840 loan at 3.25 percent for 30 years to replace sewer line on Ash Street. The loan included \$420,190 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Due to higher than expected costs on the Ash Street project, the city was awarded a second loan of \$188,669 to complete the project. This loan was also at 3.25 percent for 30 years. Canistota received a third loan in the amount of \$381,000 at 3.25 percent for 30 years as to for a project replace additional sewer lines in the community. The project also involves replacement of storm sewer.

CANOVA – The town of Canova received a \$262,500 loan at 3.25 percent for 30 years to add a 3.0-acre artificial wetland to the treatment system to provide additional capacity needed for the system to operate as a total retention facility. The loan included \$170,000 of principal forgiveness.

CANTON – The city of Canton received its first Clean Water SRF loan at 4 percent for 15 years in the amount of \$515,715 to finance sanitary and storm sewer improvements. The city's second loan, for \$600,000, was at 3.5 percent for 20 years for utility improvements in conjunction with South Dakota Department of Transportation reconstruction of US Highway 18. Canton's third loan was for \$2,462,000 to upgrade the treatment capabilities of the city's wastewater treatment facility by constructing aerated lagoons and adding disinfection facilities. This loan was at 3.0 percent for 20 years and included \$840,500 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city's fourth loan is for the construction of a new lift station and force main to replace a deteriorated lift station. The loan is for \$732,000 at 3.25 percent for 30 years.

CASTLEWOOD – The city of Castlewood received a \$250,000 loan at 3.5 percent for 20 years to fund sanitary sewer collection improvements. The city's second loan funded the restoration of the wastewater treatment lagoons. This project was funded at \$160,000 at 3.5 percent for 20 years.

CAVOUR – Cavour was awarded a \$150,000 loan at 3.25 percent for 30 years to replace the lift station and force main leading to the wastewater treatment facility

CENTERVILLE – Centerville received a loan for \$500,000 at 3.5 percent for 20 years to fund the construction of a new wastewater treatment facility and new force main and lift station to transfer the wastewater to the new facility. Centerville received its second loan for \$435,471 at 3.25 percent for 30 years to line approximately 22,600 feet of sewer main and rehabilitate ten manholes.

CHAMBERLAIN – Chamberlain received two loans at 3 percent for 10 years totaling \$615,500 to rehabilitate sanitary sewer lines and construct storm sewer lines under two major streets in the city. The city's third and fourth loans, at 5.25 percent for 20 years, totaled \$3,150,000 for renovations to the city's wastewater treatment facility and expansion of sewer service into a newly annexed area of town.

CHANCELLOR – Chancellor received a \$574,000 loan at 3.25 percent for 30 years to rehabilitate aging sanitary sewer collection system throughout the community.

CLARK – Clark rehabilitated portions of its wastewater collection and treatment system with a \$400,000 loan at 3.5 percent for 20 years. Clark's second loan, in the amount of \$2,485,000 at 3.25 percent for 30 years, is for the construction of a new total retention wastewater treatment facility and a lift station and force main to convey wastewater to the new facility.

CLEAR LAKE – The city of Clear Lake used a \$79,537, 4 percent, 15-year loan to construct two new wastewater treatment stabilization ponds and convert the existing pond into an artificial wetland. The city's second loan, in the amount of \$910,000 at 3.25 percent for 20 years, funded wastewater collection improvements.

COLMAN – Colman received its first Clean Water SRF loan to replace the older, substandard lines in the sanitary sewer collection system to reduce excessive infiltration. The loan was in the amount of \$1,574,248 at 3.25 percent for 30 years and included \$356,500 of principal forgiveness. Colman received a second loan for \$800,000 at 3.25 percent for 20 years to continue with the replacement of the sanitary sewer collection system. The second loan included \$500,000 of principal forgiveness.

COLTON – The city's first loan, \$204,500 at 3.25 percent for 20 years, funded wastewater treatment system improvements. Colton's second loan for \$189,200, at 3.25 percent for 30 years, funded sanitary sewer improvements along 5th Street.

CROOKS – Crooks received its first Clean Water SRF loan, in the amount of \$697,000 at 3.25 percent for 20 years, to expand its wastewater treatment facility by adding approximately 32 acres of new lagoons. The city's was awarded its second loan, \$425,000 at 3.25 percent for 30 years, to install a storm sewer system within the Palmira Park sub-division.

CUSTER – The city of Custer received four Clean Water SRF loans totaling \$2,521,000. The first loan financed the construction of a force main to convey treated effluent from the wastewater treatment facility to the municipal golf course, a storage reservoir at the golf course to store the effluent, and irrigation facilities at the golf course to utilize the effluent. The second loan financed sewer improvements that included collection lines and an interceptor line extension on the west edge of the city limits. The first and second loans were for 20 years at an interest rate of 3 percent. The third loan, for \$276,000 at 3 percent interest for 10 years, financed the construction of an additional wastewater stabilization pond. Custer’s fourth loan involved relining approximately 9,000 feet of sewer mains on Mount Rushmore road and installing new aerators at the wastewater treatment facility. The loan was for \$1,633,000 at 3 percent for 20 years.

CUSTER-FALL RIVER WASTE MANAGEMENT DISTRICT – The Custer-Fall River Waste Management District used a \$106,939 loan at 5 percent interest for 20 years for the construction of a landfill to serve residents of Custer and Fall River counties. The landfill also serves the Hot Springs Material Recovery Facility (MRF).

DEADWOOD – Deadwood received a \$447,838 Clean Water SRF loan at 4 percent interest for 15 years to slip line approximately 2,700 feet of 24-inch diameter sewer interceptor line.

DELL RAPIDS – The city of Dell Rapids constructed sanitary and storm sewers with a \$300,000 loan. The new lines replaced existing undersized sewers in conjunction with a street rehabilitation project. The term of the loan was 10 years at 3 percent. The city’s second loan, for \$731,737 at 3.25 percent for 20 years, funded the wastewater portion of the 4th Street Utility Improvements project. The city’s third loan, \$1,062,000 at 3.25 percent for 20 years, was for improvements to storm water drainage in the 12th Street and Clark Avenue area. Dell Rapid’s fourth loan was for \$950,000 at 3.25 percent for 20 years to construct a new lift station, force main, and gravity sewer. The fifth loan awarded to the city installed sanitary and storm sewer along 15th Street. The loan was for \$1,185,200 at 3 percent for 20 years and included \$635,995 of principal forgiveness. The city’s sixth loan partially financed the replacement of aging sanitary lines on 15th Street, Garfield Avenue, State Avenue and at the Big Sioux River Crossing. The loan amount was \$612,000 at 3 percent for 20 years. Dell Rapids was awarded its seventh loan to replace the sanitary sewer, construct a lift station and gravity sewer to an area south of the Big Sioux River, and clean, televise and analyze approximately 40,000 feet of existing sanitary sewer. The loan was for \$1,200,000 at 3 percent for 20 years.

DIMOCK –Dimock received a \$478,000 loan at 3.25 percent for 30 years to make improvements to the city’s wastewater treatment facility and the influent line to the treatment facility. The loan also financed an extension of the collection system to serve a proposed development.

DUPREE – Dupree received two loans – one for \$450,000 and another for \$192,000 - to finance the rehabilitation of the main lift station and installation of riprap at the wastewater treatment facility cells. The project also includes televising the collection system to determine which lines to replace in the future. The terms of the loans are 3.25 percent for 30 years.

EAGLE BUTTE – The city of Eagle Butte first SRF loan was to assist in the replacement of a gravity sewer main with a force main and construction a new lift station to connect existing businesses currently without sewer services. The project also involved dredging one of its wastewater treatment ponds, installing aerators to a cell, and upgrading inter-pond and inlet piping between the lagoons. The loan was for \$1,561,500 at 3 percent for 20 years; however, the loan was subsequently deobligated in full at the city’s request. Eagle Butte reapplied for funding for the project and was awarded a \$2,410,000 loan at 3.25 percent for 30 years. Sanitary and storm sewer upgrades and extensions within the city were added to the project scope.

ELK POINT – The city of Elk Point has received six loans for various wastewater and storm water projects. Its first loan, \$458,000 at 4 percent for 15 years, financed the replacement of two existing lift stations with a new lift station, force main and interceptor lines. The city’s second loan for \$450,000 at 3.5 percent for 20 years funded new storm sewer and replaced sanitary sewer in conjunction with the Pearl Street Utility Improvement project. Its third loan, in the amount of \$345,000 at 3.5 percent for 20 years, financed renovation of the city’s lagoon system. Elk Point’s fourth loan, \$100,000 at 3.25 percent for 20 years, funded the wastewater portion of the utility systems’ improvements. The fifth SRF loan awarded to Elk Point funded sanitary and storm sewer rehabilitation on Clay and Washington Streets. This loan was \$150,000 at 3.25 percent for 20 years. The city’s sixth loan was used to replace the sewer main on Main Street in conjunction with a highway reconstruction project. The loan amount was \$931,700 at 3 percent for 20 years and included \$93,170 of principal forgiveness through the American Recovery and Reinvestment Act of 2009.

ELKTON – The city of Elkton was awarded a loan for \$510,000 to upgrade its wastewater treatment facility. The loan was at 3.25 percent for 30 years and included \$130,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009.

ELLSWORTH DEVELOPMENT AUTHORITY – The South Dakota Ellsworth Authority received two loans for the construction of a regional wastewater treatment facility and interceptor line to serve the Ellsworth Air Force Base (AFB) and the city of Elder. Each loan contains a tax-exempt series (Series A) for the Box Elder portion and a taxable series (Series B) for the Ellsworth AFB portion. The loan amounts are \$16 million (\$8 million Series A/\$8 million Series B) and \$6,812,000 (\$1,703,000 Series A/\$5,109,000 Series B). The terms of the loans are 3 percent for 20 years.

EMERY – Emery was awarded a loan for \$3,084,000 at 3.25 percent for 30 years to replace the majority of its collection system to reduce the infiltration of groundwater entering the system. The loan included \$1,871,000 of principal forgiveness.

ENEMY SWIM SANITATION DISTRICT – The Enemy Swim Sanitation District received a \$300,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009.

The loan was to construct a centralized wastewater collection system at Enemy Swim Lake. The loan was rescinded at the district's request due to the inability to meet the time limitations imposed by the American Recovery and Reinvestment Act.

ETHAN – Ethan's first loan will partially finance a project that involves replacing an existing pump station, installing force main, and making modifications to its existing total retention wastewater treatment facility to discharge at a point downstream of Ethan Lake. The loan is for \$500,000 at 3.25 percent for 30 years.

EUREKA – Eureka used its first Clean Water SRF loan to replace collection lines and separate storm sewer connections to the sanitary sewer along Highway 10, rehabilitate a lift station, and miscellaneous work at the wastewater treatment facility. The loan was for \$1,494,000 at 3.25 percent for 30 years.

FAULKTON – The city of Faulkton was awarded its first Clean Water SRF loan in the amount of \$902,000 at 3.25 percent for 30 years. The project involved removal storm sewer connections from the sanitary sewer, and the installation of 1,500 feet of storm sewer pipe. The project also involved televising about 65,000 feet of sewer main to identify and prioritize pipe to replace in the future.

FORT PIERRE – Fort Pierre's first loan, \$330,294 at 3 percent for 10 years, was used to construct two storm sewers and a new sanitary sewer that serves a residential area previously not connected to the city's system. Fort Pierre received its second loan in the amount of \$462,500 at 3.5 percent for 15 years to finance a sanitary sewer lift station and manhole rehabilitation. The city's third loan, in the amount of \$450,000 at 3.5 percent for 20 years, funded additional wastewater lagoons. The city's fourth loan, in the amount of \$374,620 at 3.25 percent for 20 years, funded a nonpoint source project to make improvements to drainage ditches and prevent sediment from entering the Missouri River. Due to higher than anticipated construction costs, this loan was rescinded at the city's request, and a new loan in the amount \$900,000 at 3.25 percent for 20 years was awarded. Fort Pierre received its sixth loan to make improvements at its wastewater treatment facility. The loan amount is \$266,000 at 3.25 percent for 30 years and includes \$50,000 of principal forgiveness.

FREEMAN – The city of Freeman's first loan, in the amount of \$300,000 at 2.5 percent for 10 years, funded wastewater collection system improvements. Freeman was awarded a second loan to reconstruct sanitary sewer, install storm water lines, and construct two storm water detention ponds. This loan was for \$800,000 at 3.25 percent for 20 years. The city received a third loan - \$1,536,000 at 3 percent for 20 years - to rehabilitate the main lift station and make several improvements to the aerated lagoon treatment system. The loan amount was reduced to \$1,000,000 at the city's request.

GARRETSON – The city of Garretson constructed new wastewater treatment stabilization ponds to make the existing sanitary system total retention and made improvements to the existing wastewater facility using the \$300,000, 4 percent, 15-year loan.

The Split Rock Creek lift station and sewer extension project was funded with the city's second loan for \$503,239 at 3.25 percent for 20 years.

GAYVILLE – Gayville received its first Clean Water SRF loan in the amount of \$275,000 at 3.25 percent for 20 years to fund a wastewater lagoon upgrade.

GETTYSBURG – The city of Gettysburg received a \$624,000 loan at 3.25 percent for 30 years to re-line several blocks of sewer main using cured-in-place pipe. The loan award included \$82,400 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The principal forgiveness component of the loan was forfeited due to failure to meet the milestone date for submitting bid proposals.

GREGORY – Gregory received a \$327,000 loan at 3 percent for 20 years to replace or re-line the outfall line to the wastewater treatment facility and replace 500 feet of sanitary sewer pipe within the city. The city received its second loan for \$259,000 at 2.25 percent for 10 years to rehabilitate several blocks of the collection system.

GROTON – The city of Groton has received nine Clean Water SRF loans to finance various projects. Its first two loans, in the total amount of \$264,154, financed new interceptor lines, force mains and lift stations in the east and northwest sections of the city. Both loans were at 3 percent for 10 years. The city's third loan, \$470,809 at 5.25 percent for 20 years, funded construction of a new three-cell wastewater treatment facility, lift station, and force main. The city received its fourth and fifth Clean Water SRF loans in 2003, both at 3.5 percent for 20 years. The fourth loan, for \$163,775, funded expansion of the sewer system to the northeast part of the city. The fifth loan, \$440,000, funded replacement of sewer lines on Main Street and reconstruction of the road. Groton's sixth loan - \$150,000, 3.25 percent, 20 years – was awarded for emergency replacement of approximately 3 blocks of sewer main damaged by heavy rainfall and flooding. The seventh loan replaced 4,700 feet of 8-inch sanitary sewer lines and 2,700 feet of 4-inch sewer services and upgraded a lift station. This loan was for \$907,700 at 3.0 percent for 20 years and included \$500,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city's eighth loan was to replace a collapsed sanitary sewer line that crossed under an operating railroad. The loan was awarded for \$322,000 at 2.25 percent for 10 years and included \$80,500 of principal forgiveness. The ninth loan also replaced a failing sanitary sewer line and relocated a lift station. The loan amount was \$485,000 at 2.25 percent for 10 years.

HARRISBURG – The city of Harrisburg received a Clean Water SRF loan for \$507,277 at 5 percent for 20 years to construct total retention stabilization ponds. Harrisburg's second and third loans were for a project to convey wastewater from Harrisburg to the city of Sioux Falls for treatment. A loan of \$3,941,200 with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009 was used to construct a lift station at the city's existing wastewater treatment facility property. A loan of \$5,911,800 at 3.25 percent for 30 years was used to construct a force main from the lift station to the city of Sioux Falls' collection system.

The city's fourth and fifth loans were used to install sanitary and storm sewer in the Columbia Drainage Basin area. The loan for the storm sewer portion was for \$1,783,760 at 3 percent for 20 years, and the loan for the sanitary sewer portion was for \$1,435,340 at 2.25 percent for 10 years. Harrisburg was awarded its sixth loan for \$2,577,000 at 3.25 percent for 30 years to pay a system development charge to the city of Sioux Falls for treatment of wastewater from Harrisburg.

HARROLD – The city of Harrold was awarded a loan in the amount of \$170,000 at 3.25 percent for 20 years to replace the entire storm water drainage system on Wyman Avenue from Highway 14 to the south side of town.

HARTFORD – The city of Hartford has received five loans totaling \$2,627,839. With the first two loans, for \$1,194,804 at 5 percent interest for 20 years, the city replaced sanitary sewer mains within the city and replaced the wastewater treatment facility. Hartford's third loan, for \$300,000 at 3.5 percent for 20 years, completed the funding for the wastewater treatment facility project. Hartford's fourth loan, in the amount of \$550,035 at 3.5 percent for 20 years, funded further wastewater collection and storm sewer improvements. The city's fifth loan, in the amount of \$583,000 at 3.25 percent for 20 years, also funded further wastewater collection and storm sewer improvements.

HECLA – The town of Hecla was awarded a loan to replace sanitary sewer lines, sewer services, and appurtenances. This loan was for \$143,390 at 3.0 percent for 20 years and included \$14,339 of principal forgiveness through the American Recovery and Reinvestment Act of 2009.

HERMOSA – The town of Hermosa received its first SRF loan to extend sewer lines to an area along Highway 79 without sewer service. The loan was for \$303,604 at 3.25 percent for 30 years.

HERRIED – Herried received its first SRF loan in the amount of \$694,300 at 3.25 percent for 30 years to replace wastewater lines, lift station pumps and structures at the lagoon.

HIGHMORE – The city of Highmore's first loan was in the amount of \$262,300 at 3.5 percent for 20 years to fund an upgrade to its wastewater treatment facility. The upgrade included reshaping dikes, installing riprap, relocating the inlet structure, and replacing inter-pond piping. The city received its second loan to replace sewer lines in conjunction with a South Dakota Department of Transportation project to reconstruct Highway 47. The loan amount was \$679,000 at 3.25 percent for 30 years.

HOSMER – Hosmer received its first SRF loan in the amount of \$968,000 at 3.25 percent for 30 years, with \$714,400 of principal forgiveness, to upgrade the wastewater treatment facility and televise the collection system. The loan was subsequently deobligated in full at the city's request.

HOT SPRINGS – The city of Hot Springs received two loans totaling \$1,126,930. The first loan of \$196,930, at 3 percent interest for 10 years, was used to construct new sanitary sewers in an area of the city with failing septic systems. The second loan of \$930,000, at 5 percent for 20 years, was used to close the existing landfill site and construct a transfer station and municipal solid waste composting facility. The city's third loan was for \$1,453,000 at 3 percent for 20 years and was used to replace sanitary sewer lines throughout the city.

HOVEN – The city of Hoven received its first loan to replace sewer lines in conjunction with a South Dakota Department of Transportation project to reconstruct Highway 47. The loan amount was \$656,000 at 3.25 percent for 30 years.

HOWARD – The city of Howard received its first loan in the amount of \$1,764,000 at 3.25 percent for 30 years to upgrade the wastewater treatment facility and televise the collection system. The loan amount was reduced to \$979,000 at the city's request.

HUMBOLDT – Humboldt was awarded its first loan to replace a portion of the towns clay lines to reduce infiltration entering the collection system. The loan amount was \$417,200 at 3.25 percent for 30 years.

HURLEY – Hurley's first Clean Water SRF loan - \$835,964 at 3.25 percent for 30 years – partially funded a project to replace or line approximately 8,000 feet of sewer main.

HURON – The city of Huron has received four Clean Water SRF loans. The first loan was used to partially fund improvements at the mechanical wastewater treatment facility and artificial wetlands treatment site. This loan totaled \$1,656,000 at 3 percent for 20 years. The second loan, for \$701,007 at 3 percent for 10 years, was used to construct an extension to the storm sewer system to provide drainage in a developing area of the city. Huron utilized a third Clean Water SRF loan in the amount of \$1,856,828 at 5.25 percent for 20 years to expand the existing stabilization pond system and increase pumping capacity. The city funded upgrades to its wastewater treatment facility with a fourth loan for \$1,500,000 at 3.25 percent for 20 years.

INTERIOR – Interior's first Clean Water SRF loan was used to replace its undersized wastewater treatment facility with a new three-cell treatment pond facility and replace the line leading to treatment facility. The loan amount was \$250,000 at 3.25 percent for 30 years.

IPSWICH – Ipswich received its first SRF loan in the amount of \$1,951,000 at 3.25 percent for 30 years to replace or line portions of the wastewater collection system and upgrade lift stations within the system. The loan was subsequently deobligated in full at the city's request.

IRENE – Irene received its first Clean Water SRF loan of \$656,000 at 3.25 percent for 30 years to rehabilitate 21 blocks of the wastewater collection system.

JAVA – The town of Java used its first Clean Water SRF loan to clean and televise the sanitary sewer collection system, riprap the dikes at the wastewater treatment facility, and rehabilitate the north lift station. The loan was for \$438,325 at 3.25 percent for 30 years and includes \$103,325 of principal forgiveness.

JEFFERSON – Jefferson received its first Clean Water SRF loan of \$320,000 at 3.5 percent for 20 years to fund wastewater treatment facilities improvements. The city constructed two lagoon cells, enabling the existing cell to become a wetland.

KENNEBEC – Kennebec received two loans for wastewater projects. One loan, in the amount of \$723,000 at 3.25 percent for 30 years, is to extend service to an unserved area of the community. The other loan, in the amount of \$437,000 at 3.25 percent for 30 years, is to construct a new primary cell at the wastewater treatment facility and televise the collection system.

LAKE BYRON WATERSHED DISTRICT – The Lake Byron Watershed District received a \$1,843,000 loan at 3.25 percent for 30 years to construct a centralized wastewater treatment and collection system.

LAKE COCHRANE SANITARY DISTRICT – The Lake Cochrane Sanitary District constructed a wastewater collection and treatment system at Lake Cochrane. An \$80,000 loan at 3 percent for 20 years was made to the district to refinance a portion of the project. Its second loan, in the amount of \$160,000 at 3.5 percent for 20 years, upgraded the wastewater collection system.

LAKE MADISON SANITARY DISTRICT – The Lake Madison Sanitary District received a 4 percent, 15-year Clean Water SRF loan for \$330,000 to refinance a Farmers Home Administration loan, which partially funded the installation of a wastewater collection and treatment system to serve Lake Madison. The district's second loan, in the amount of \$875,000 at 3.5 percent for 20 years, funded two new wastewater treatment ponds. The district received its third loan in the amount of \$428,000 at 3.25 percent for 30 years to upgrade three lift stations and replace 7,800 feet of 3-inch force main with 6-inch force main.

LAKE POINSETT SANITARY DISTRICT – Lake Poinsett Sanitary District received a loan in the amount of \$590,000 at 3.25 percent for 20 years to fund expansion of the sanitary system at Lake Poinsett. Due to the need to re-site the proposed wastewater treatment lagoons, the project was delayed. As a result the project cost increased significantly, and the loan was subsequently deobligated at the sanitary district's request. A second loan in the amount of \$1,094,700 at 3.50 percent for 30 years was received to fund the expansion project. The sanitary district was awarded its third loan to expand sewer service to an additional 90 users which involves installing a combination of gravity sewers, lift stations, and forcemains and constructing a new 3-acre total retention treatment pond adjacent to an existing pond.

The loan was for \$3,075,000 at 3.25 percent for 30 years and included \$1,603,000 of principal forgiveness. The sanitary district received its fourth loan for \$1,917,000 at 3.25 percent for 30 years to expand sewer service to another 100 users. The project involves installing a combination of gravity sewers, lift stations, and forcemains and constructing a new total retention treatment pond.

LEAD – The city of Lead received seven Clean Water SRF loans amounting to \$1,961,706 to separate combined sanitary and storm sewers along with the rehabilitation of portions of the sanitary sewer system. The first loan was at 3 percent interest for 20 years, the second and third loans were at 3 percent for 10 years, and the fourth loan was at 4.5 percent interest for 10 years. Lead's fifth and sixth loans were at 3.25 percent interest for 20 years. The city's seventh loan continued the sewer separation and rehabilitation project on Lower May, South Main, and West Addie Streets. The loan amount was \$200,000 at 3 percent for 20 years and included \$50,000 of principal forgiveness. Lead was awarded its eighth loan for sewer separation and rehabilitation to occur in conjunction with a South Dakota Department of Transportation project to reconstruct Highway 85. The loan amount was \$937,000 at 3 percent for 20 years.

LEAD-DEADWOOD SANITARY DISTRICT – A sludge disposal vehicle and a sewer jet were purchased by the Lead-Deadwood Sanitary District with a loan for \$106,855 at 3 percent for 5 years.

LEMMON – The city of Lemmon received a \$427,100 loan at 3 percent interest for 20 years to refinance a general obligation sewer bond issued in 1985. The bonds were issued to correct an infiltration/inflow problem.

LENNOX – The city of Lennox received a \$350,000 Clean Water SRF loan at 5.25 percent interest for 20 years to construct and rehabilitate sanitary sewer interceptors. The city received a second loan for \$583,735 at 5.25 percent for 20 years to add four aeration basins, two lift stations, and force mains to the existing wastewater facility. Lennox's third and fourth loans were to replace the existing treatment facility with a sequencing batch reactor (SBR) mechanical aeration system and make improvements to a lift station. A loan of \$1,565,760 with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009 was for those components of the project with a design life of 20 years. A loan of \$1,942,273 at 3.25 percent for 30 years was used to construct those components of the project with a design life of at least 30 years. This loan included \$123,024 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Lennox received its fifth loan of \$1,290,000 at 3.25 percent for 30 years to replace or repair sanitary and storm sewers in the southwestern part of the city. Lennox received its sixth loan of \$1,873,000 at 3.25 percent for 30 years to continue to replace or repair sanitary and storm sewers within the city.

LETCHER – Letcher received its first Clean Water SRF loan to replace a lift station, install riprap on the dikes of the wastewater treatment ponds, and televise the entire sanitary sewer collection system. The \$775,000 loan, at 3.25 percent for 30 years, included \$275,000 of principal forgiveness.

MADISON – The city of Madison received a \$119,416 Clean Water SRF loan at 3 percent interest for 10 years to finance the construction of new collectors. The city’s second loan for \$5,343,256 at 3.25 percent for 20 years made widespread renovations to the existing wastewater treatment facility.

MARION – The city of Marion received a \$1,710,000 loan at 3.25 percent for 20 years to replace lines within the wastewater collection system.

MARTIN – Martin was awarded its first Clean Water SRF loan in the amount of \$237,250 at 3.25 percent for 20 years to fund the rehabilitation of the city’s north stabilization ponds.

McCOOK LAKE SANITARY DISTRICT – McCook Lake Sanitary District received a Clean Water SRF loan for \$641,935 at 5 percent for 20 years to partially fund the upgrade and expansion of the wastewater treatment facility.

McLAUGHLIN – McLaughlin received its first Clean Water SRF loan to replace or repair of much of the collection system and for the repair of riprap at the treatment facility. The loan was for \$1,145,675 at 3.25 percent for 30 years and included \$150,000 of principal forgiveness.

MENNO – The city of Menno was awarded a \$240,000 Clean Water SRF loan at 3 percent for 20 years to replace collection lines in conjunction with the reconstruction of US Highway 18. A second loan, \$1,230,000 at 3.25 percent for 20 years, will finance replacing or relining the majority of the sanitary sewer collection system.

MILBANK – The city of Milbank received two Clean Water SRF loans to complete phase II improvements to its wastewater treatment facility. A loan for \$3,515,000 with \$2,257,500 of principal forgiveness through the American Recovery and Reinvestment Act of 2009 was used for improvements to the primary clarifier, intermediate pumping facilities, final clarifiers and other appurtenances necessary to complete the project. The loan carries an interest rate of 3.0 percent for 20 years. A loan for \$1,000,000 at 3.25 percent for 30 years was used to reclaim abandoned sludge storage ponds.

MITCHELL – The city of Mitchell received its first loan for \$1,543,405 at 4.5 percent for 10 years to partially fund the construction of a storm drain diversion project. Mitchell’s second loan, of \$1,320,000 at 3.5 percent for 20 years, funded the water quality components of a regional landfill that serves Mitchell as well as several surrounding counties and their communities. The city’s third SRF loan funded the replacement of the Foster Street lift station and associated force main and provided funding for shoreline stabilization and restoration on Lake Mitchell. The loan was in the amount of \$1,682,747 with an interest rate of 2.0 percent for 20 years. Mitchell was awarded its fourth loan in the amount of \$800,000 at 3 percent for 20 years to replace the Norway Avenue lift station.

MOBRIDGE – The city of Mobridge received two Clean Water SRF loans to partially fund the upgrade and expansion of the wastewater treatment facility. The first loan totaled \$1,500,000 at 3 percent for 20 years, while the second loan of \$158,000 was at a rate of 4 percent for 15 years. The city received its third loan in the amount of \$1,355,000 at 4.5 percent interest for 10 years to install storm sewers in the northwest section of town. Mobridge was awarded its fourth loan in the amount of \$764,000 at 3 percent for 30 years to better manage storm water in the area of Second Avenue West and Railway Street Southwest. The city's fifth loan is to make improvements at the wastewater treatment facility by constructing a new primary clarifier, bio-filter pump station, ultraviolet disinfection system and disinfection basin drain and rehabilitating the existing primary clarifier. The loan amount is \$1,475,000 at 3 percent for 20 years.

MONTROSE – Montrose's first loan in the amount of \$142,621 at 2.5 percent for 10 years was to fund wastewater collection and treatment improvements. Due to changes in the project scope, this loan was not sufficient to fund the needed improvements. The city received a second SRF loan for \$804,000 at 3.25 percent for 30 years to upgrade the wastewater treatment facility. This loan included \$160,400 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Montrose's third loan to make improvements to its storm water system was in the amount of \$545,000 at 3.25 percent for 30 years and included \$100,000 of principal forgiveness.

MOUNT VERNON – The city of Mount Vernon replaced or relined all existing clay sanitary sewer lines and rehabilitating or replacing manholes along these lines. The city also upgraded the existing wastewater treatment facility by constructing two new treatment ponds near the existing pond and converting the existing pond into an artificial wetland. The project was funded with a \$2,300,000 loan at 3.25 percent for 30 years that included \$1,050,000 of principal forgiveness.

NISLAND – Nisland received its first loan in the amount of \$204,000 at 3.25 percent for 20 years to upgrade its wastewater treatment system to a three-cell stabilization pond system.

NORTH SIOUX CITY – North Sioux City received a Clean Water SRF loan in the amount of \$239,650 at a rate of 3 percent for 10 years to construct storm sewer and drainage improvements in the community. The city received its second Clean Water SRF loan, \$646,000 at 5 percent interest for 15 years, to expand the storm sewer system in a rapidly developing area.

NORTHDAL SANITARY DISTRICT – The Northdale Sanitary District used a \$256,380, 5 percent, 20-year loan to construct a new gravity sewer, lift station and force main. The new system connected the sanitary district to Rapid City's wastewater system.

NORTHVILLE – Northville was awarded its first SRF loan for the construction of a lift station and force main so the existing total retention wastewater treatment facility can discharge treated effluent. The loan is for \$238,300 at 3.25 percent for 30 years.

PARKER – Parker’s first loan of \$824,000 at 3.25 percent for 20 years funded improvements to the city’s wastewater collection system. The city’s second loan, \$620,000 at 3.25 percent for 20 years, funded the second phase of the improvements to the wastewater collection system. Parker was awarded a third loan in the amount of \$700,900 to continue replacing its wastewater collection system. This loan is at 3.25 percent for 30 years and included \$475,450 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Parker was awarded its fourth loan in the amount of \$295,000 at 3 percent for 20 years to replace the North lift station.

PARKSTON – The city of Parkston received its first Clean Water SRF loan to address deficiencies within the wastewater collection system. The loan was for \$650,000 with a 3.25 percent interest rate and a 20-year term.

PHILIP – Philip financed the construction of sanitary and storm sewer improvements with its first loan for \$453,885 at 5 percent interest for 15 years. The city received a second, \$321,127 Clean Water SRF loan for a term of 20 years at 5.25 percent to finance the construction of sanitary sewer, storm sewer, concrete curb and gutter, and replacement of force main. Philip’s third SRF loan, in the amount of \$347,040 at 3.25 percent for 15 years, funded wastewater and storm sewer utility improvements in the downtown area of the city. The city’s fourth and fifth loans involved making improvements to the sanitary and storm sewer along Wood and Waldren Avenues. The loan for the storm sewer was in the amount of \$1,073,300, and the loan for sanitary sewer was in the amount of \$750,000. Both loans were 3.25 percent for 30 years.

PICKEREL LAKE SANITARY DISTRICT – The Pickerel Lake Sanitary District received an \$850,000 Clean Water SRF loan, at 5 percent for 15 years, to finance the phase I construction of a new wastewater treatment facility and a sanitary sewer collection system. The district received a second loan of \$670,000 at 5.25 percent for 20 years to complete phase II of the collection system construction.

PIERRE – The city of Pierre has received five Clean Water SRF loans for various projects. Its first loan, in the amount of \$433,976 at 4 percent for 15 years, financed the construction of an interceptor line near the airport and the addition of comminutors at the treatment plant as well as improvements to the sludge handling facilities at the treatment plant. The city’s second loan, for \$4,417,000 at 5.25 percent for 20 years, financed phase I improvements to the wastewater treatment facility. Pierre received a third loan in the amount of \$5,391,260 at 5 percent for 20 years to improve the wastewater treatment facility (phase II). Its fourth loan, \$1,378,404 at 3.5 percent for 20 years, funded the water quality components of a new regional landfill. Pierre’s fifth loan was for \$976,953 at 3.25 percent for 20 years for the stabilization of slide areas and drainage improvements at an old, pre-Subtitle D landfill. The city’s sixth loan, in the amount of \$817,600 at 2.25 percent for 10 years financed construction of an additional cell at the Pierre Regional Landfill.

PLANKINTON – Plankinton received its first Clean Water SRF loan to replace the main interceptor leading to the wastewater treatment facility, replace or reline approximately 8,000 feet of sanitary sewer lines, and replace 40 manholes. The loan was for \$1,005,744 at 3.25 percent for 30 years and included \$150,000 of principal forgiveness.

PLATTE – The city of Platte received a \$1,000,000 loan at 5 percent for 20 years to renovate its sanitary sewer system.

POLLOCK – Pollock received a \$151,619 Clean Water SRF loan at 3 percent for 10 years to cover costs that exceeded the available EPA grant funding used to upgrade the wastewater treatment facility.

POWDER HOUSE PASS CID – The Powder House Pass Community Improvement District received a loan to construct sanitary sewer lines in a proposed development and a wastewater treatment facility to serve the development. The loan is for \$2,575,218 at 3.25 percent for 30 years.

PRAIRIE MEADOWS SANITARY DISTRICT – Prairie Meadows first SRF loan was used to partially fund a project to replace or rehabilitate the district’s wastewater collection system. The \$788,000 loan, at 3.25 percent for 20 years, included \$200,000 of principal forgiveness.

RAPID CITY – Rapid City has received five Clean Water SRF loans which have been used for construction activities at the wastewater treatment facility, rehabilitation and extension of the sanitary sewer system, construction of stormwater facilities and mitigation of approximately four acres of wetlands at the city’s Material Recovery Facility (MRF). The first four loans totaled \$5,536,028, all at a rate of 4 percent for 15 years. The fifth loan, at a rate of 4.5 percent for 20 years for \$14,000,000, was used to upgrade the wastewater treatment plant as well as to construct a facility to co-compost wastewater treatment plant biosolids with municipal solid wastes. Rapid City’s sixth loan was used for replacing or upgrading various components within the water reclamation facility. The loan amount was \$5,000,000 and was at 3 percent for 20 years.

RAPID VALLEY SANITARY DISTRICT – The Rapid Valley Sanitary District has received three Clean Water SRF loans totaling \$1,600,583. The first two loans, totaling \$978,583, were used for rehabilitation and extension of the existing sanitary sewer system and carried terms of 3 percent for 20 years and 4 percent for 15 years. The sanitary district continued to rehabilitate the sanitary sewer system with a third loan of \$630,000 at 5.25 percent for 20 years.

REDFIELD – Redfield’s first loan, \$333,788 at 3.25 percent for 20 years, was to fund wastewater and storm water utility improvements on South Main Street and Sixth Avenue. This loan was subsequently deobligated in full at the city’s request. The city was awarded its second loan to install sanitary and storm sewer lines in the Shar-Wynn Estates subdivision. This loan was in the amount of \$884,000 at 3.25 percent for 30 years.

RICHMOND LAKE SANITARY DISTRICT – The Richmond Lake Sanitary District received a \$414,000 Clean Water SRF loan at an interest rate of 5.25 percent for 20 years, which was used to partially finance the construction of a new sanitary sewer system and stabilization pond system for residences around Richmond Lake. The district received a second loan of \$191,500 at 5.25 percent for 20 years to complete phase II of the collection system construction. The district's third and fourth loans were awarded for the rehabilitation of lift stations and the wastewater treatment facility. The loans were for \$193,600 at 3 percent for 20 years and \$339,800 at 3.25 percent for 30 years.

SAINT LAWRENCE – Saint Lawrence received its first Clean Water SRF loan in the amount of \$193,000 at 3.25 percent for 30 years to finance berm rehabilitation at the wastewater treatment facility.

ROSCOE – The city of Roscoe received a Clean Water SRF loan for \$358,408 at 5.25 percent for 20 years to expand its wastewater treatment facility, rehabilitate an interceptor sewer and construct a new collection sewer.

SALEM – Salem's first Clean Water SRF loan, in the amount of \$592,307 at 3.5 percent for 20 years, funded wastewater collection improvements in conjunction with a South Dakota DOT project. The city's second loan, \$387,960 at 3.25 percent for 20 years, funded wastewater and storm water utility improvements.

SCOTLAND – Scotland first Clean Water SRF loan funded the wastewater component of its Main Street reconstruction project with a \$250,000 loan at 3.5 percent for 20 years. The city's second loan was used to expand the storm sewer system, replace the sanitary sewer along Washington Street and extend the sanitary sewer to an area without sewer service. The loan was for \$945,930 at 3.25 percent for 30 years.

SINAI – Sinai received its first loan to construct a total retention pond wastewater treatment facility to replace the existing mechanical wastewater facility, replace the main lift station, and install force main to the new wastewater treatment facility. The loan was for \$500,000 at 3.25 percent for 30 years and included \$100,000 of principal forgiveness.

SIoux FALLS – The city of Sioux Falls has received 36 Clean Water SRF loans for a variety of projects. These projects include the construction of new interceptor lines and lift stations, rehabilitation of the sanitary sewers and lift stations, purchase of sludge handling equipment and improvements, infiltration/inflow correction, improvement of storm water drainage, flow equalization basin construction, and other wastewater system improvements. The first loan was at 3 percent for 20 years. Loans 2 through 10 were at 3 percent for 10 years, loans 11 through 14 were at 4.5 percent for 10 years, and the 15th loan was at 3.5 percent for 10 years. The City's 16th and 17th loans, for \$2,479,500 and \$932,000, were both at 3.5 percent for ten years, funded wastewater facilities improvements and identified and implemented best management practices within the city. Loans 18 (for \$3,951,000) and 19 (for \$801,000) were at 2.5 percent for ten years and funded improvements to the wastewater system and retrofitted

storm water detention ponds, respectively. The city's 20th loan, in the amount of \$25,949,349 at 1.5 percent for 10 years, funded storm sewer improvements and nonpoint source best management practices, and the 21st loan provided for construction of the East Side Sanitary Sewer System and nonpoint source best management practices. This loan was for \$37,377,418 at 2.25 percent for 20 years. Both 2005 loans were structured with a portion of the funding in a Series B bond that was approved contingent upon sufficient Clean Water SRF funding being available in FFY 2006 to fund the balance. The Series B amounts were \$8,700,000 and \$21,608,000 for the Storm Drainage (20) and East Side Sanitary Sewer (21) projects, respectively. The city's 22nd loan, \$10,550,000 at 2.5 percent for 10 years, also funded the Storm Drainage project, and its 23rd loan, for \$10,323,000 at 2.5 percent for 10 years, was approved for the Basin 13 Trunk sewer and other utility system improvements. The city's 24th loan, \$500,000 at 2.5 percent for 7 years, was used to close side slopes of the unlined active area and construct an alternative cap on the active area side slopes at the city-owned regional landfill. In 2008, Sioux Falls received three additional Clean Water SRF loans. The city's 25th, 26th, and 27th loans were for \$5,657,000, \$3,744,000 and \$2,621,000, respectively, and each was at 2.5 percent for 10 years. The loans were awarded for sanitary trunk and collection system sewer construction within the Basin 13 area, along with two odor control structures (loan 25); replacement of a portion of the Central Main Interceptor (loan 26); and reconstructing storm sewer and retrofitting eight existing detention ponds (loan 27). Sioux Falls' 28th loan in the amount of \$1,803,000 funded the addition of a third engine/generator in the Energy Recovery Unit at the Water Reclamation Facility. The city's 29th loan involved the lining of sanitary sewer lines at numerous locations in the city and the construction of the Basin 13 Sanitary Trunk Sewer Section 2, Phase 1 project and was in the amount of \$2,540,000. The city's 30th loan of \$1,970,000 was to expand the gas collection capabilities at the regional landfill. The 31st loan was for the continuation of the Central Main Interceptor project. Loans 28, 29, 30, and 31 each had an interest rate of 2.25 percent, a 10-year term and included 10 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city's 32nd loan in the amount of \$24,589,400 was also for the continuation of the Central Main Interceptor project and other sewer line rehabilitation work. The city's 33rd loan of \$14,711,614 was used for Phase 1 of the Sioux River South Interceptor Project which replaced 42- and 36-inch sewer lines with 54-inch sanitary sewer lines in the southeast part of the city. Loans 32 and 33 had a 1.25 percent interest rate and a term of 10 years, and each loan also included a nonpoint component to conduct water quality studies and continue with bank stabilization activities along Skunk Creek and the Big Sioux River. The 34th loan awarded to Sioux Falls was used for the construction of phase 2 of the Sioux River South Interceptor Project and was in the amount of \$12,464,000 at 2.5 percent for 10 years. The city's 35th loan for \$11,979,457 was for the construction of a second force main parallel to the existing force main from the Brandon Road Pump Station to the Water Reclamation Facility. The city's 36th loan for \$26,060,000 was for the replacement of the existing 66-inch outfall line from the equalization basin to the Brandon Road Pump Station. Loans 35 and 36 had a 1.25 percent interest rate and a term of 10 years, and each loan also included a nonpoint component to make non-point source improvements in the Big Sioux River basin.

SOUTHERN MISSOURI WASTE MANAGEMENT DISTRICT – The Southern Missouri Waste Management District received a \$700,000 Clean Water SRF loan at 5 percent for 20 years for the construction of a regional landfill near Lake Andes. The second loan awarded to the Southern Missouri Waste Management District assisted in the construction of a third cell at the regional landfill. The loan was for \$242,000 at 2.25 percent for 10 years.

SPEARFISH – The city of Spearfish used a \$1,956,000 Clean Water SRF loan for 15 years at 4 percent to fund the expansion of the wastewater treatment facility. The city's second loan increased capacity of the wastewater treatment facility and provided additional treatment components to meet the discharge permit limit for residual chlorine. The loan was for \$5,900,000 with an interest rate of 3.25 percent and a term of 20 years.

SPENCER – The town of Spencer was awarded a loan to replace sanitary sewer lines throughout the town. This loan was for \$230,156 at 3.25 percent for 30 years and included \$100,000 of principal forgiveness.

STURGIS – The city of Sturgis has received four loans totaling \$3,975,630. The first two loans, totaling \$1,438,250 at 5 percent for 20 years, financed the construction of three sewer interceptor lines, a sewer collection line, and wastewater treatment facility upgrades. The city's third loan, \$437,380 at 5.25 percent for 20 years, financed the repair of damage to and replacement of riprap in the second and third cells of the wastewater treatment facility as well as engineering planning studies. The city's fourth loan for \$2,100,000, at 5 percent interest for 20 years, expanded the city's treated effluent irrigation system. Sturgis was awarded its fifth loan to install sanitary sewer service to the 90 homes of the Murray Addition and connecting them to city sanitary sewer service. The \$516,900 loan was at 3.0 percent for 20 years and included \$218,283 of principal forgiveness through the American Recovery and Reinvestment Act of 2009.

SUMMERSET – The city of Summerset's first loan, in the amount of \$225,000 at 3 percent for 20 years, was to construct reed drying beds for sludge treatment. The loan amount was later amended to \$300,000.

SUMMIT – The city of Summit received a \$100,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to upgrade the city's wastewater treatment system.

TEA – The city of Tea has received seven loans for a variety of projects. Its first two loans of \$600,000 each at 4 percent for 15 years funded the construction of a storm drainage system. The third loan of \$208,813, at 5.25 percent for 20 years, funded the construction of a sanitary sewer and lift station. The city received a fourth loan of \$375,000 at 5 percent for 15 years to reconfigure the existing lagoon system and construct a new primary cell and two secondary cells. Tea's fifth loan of \$495,490 at 3.5 percent for 20 years expanded the city's wastewater treatment capability by adding an aerated lagoon.

The sixth loan funded the construction of a new lift station at the wastewater treatment facility and installation of about 1,200 feet of sanitary sewer trunk line, force main and appurtenances. This loan was for \$858,000 at 3.25 percent for 20 years. The city's seventh loan for \$875,000 involved the construction of a 24-inch sanitary sewer trunk line along Highway 111 to serve the northern part of the city. This loan was at 3.0 percent for 20 years and included \$87,500 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The principal forgiveness component of the loan was forfeited due to failure to meet the milestone date for submitting plans and specifications, and the loan amount was reduced to \$845,000.

TURTON – Turton was awarded its first loan in the amount of \$262,000 at 3.25 percent for 20 years to make improvements at the wastewater treatment facility, replace the lift station, purchase a stand-by generator, and clean and televise the entire wastewater collection system.

TYNDALL – The city of Tyndall's first loan, in the amount of \$795,000 at 3.25 percent for 20 years, funded the South Main Street and 14th Avenue Sanitary Sewer Project.

VALLEY SPRINGS – The city of Valley Springs received a \$430,000 loan for 20 years at 5.25 percent interest to fund the expansion and upgrade of the existing wastewater treatment facility. The city's second loan, in the amount of \$350,000 at 3.25 percent for 20 years, funded sanitary sewer replacement.

VERMILLION – Vermillion's first loan, \$125,000 at 3 percent for 20 years, was used to reconstruct a sanitary sewer interceptor. The second loan, \$500,000 at 4 percent for 15 years, funded the construction of approximately 6,200 feet of storm sewer pipe and associated appurtenances in three areas of the city. The third loan, a nonpoint source loan of \$480,000 at 4.5 percent for 10 years, financed the construction of a second trench at the city's landfill and to purchase a scraper. The city's fourth SRF loan, \$456,000 at 3.5 percent for 20 years, funded wastewater collection facilities in the northwest area of the city. Vermillion's fifth and sixth loans, in the amount of \$3,548,351 and \$4,851,000, respectively, financed two phases of wastewater treatment plant improvements to update mechanical process equipment, controls and instrumentation, to replace the main lift station, and to construct an additional force main between the new lift station and the treatment facility. Both are 20-year loans with an interest rate of 3.25 percent. The city's seventh loan for \$499,000 involved lining approximately 11,600 feet of sanitary sewer lines in various locations throughout the city using cured-in-place pipe. This loan was at 3.0 percent for 20 years and included \$249,500 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The eighth loan awarded to Vermillion - \$1,639,000 at 3 percent for 20 years – assisted in the construction of the fifth disposal cell at the regional landfill.

VIBORG – Viborg received its first Clean Water SRF loan for \$238,300 at 3.25 percent for 30 years to replace a portion of its sewer lines in conjunction with a road reconstruction project.

WAGNER –Wagner received its first SRF loan, in an amount of \$150,000 at 3.25 percent for 20 years, to replace wastewater utilities along North Park St. and North Street and extend sanitary sewer to unsewered residences at Lake Wagner. Wagner was awarded its second loan to replace sewer line on South Park Street. The \$500,000 loan was at 3.25 percent for 30 years and included \$50,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was rescinded at the city’s request.

WAKONDA –Wakonda received its first SRF loan to replace the existing lift station and construct a new force main parallel to the existing force main. The project also involves conducting a video inspection of the town’s wastewater collection system to determine the condition of the collection lines. The \$529,000 loan, at 3.00 percent for 20 years, included \$195,000 of principal forgiveness.

WALL – The city of Wall received a Clean Water SRF loan in the amount of \$1,146,000 at 5 percent for 20 years for its municipal wastewater improvement project. The project consisted of the construction of a seven- mile transfer line to new total retention ponds.

WALL LAKE SANITARY DISTRICT – The district received its first Clean Water SRF loan for \$200,000 at 3.5 percent for 20 years to fund an extension of sewer main to residents without service. This included the installation of lift stations and small diameter force main. The second loan awarded to the Wall Lake Sanitary District was in the amount of \$135,000 at 3.25 percent for 30 years. The loan will partially fund a project involving relining the existing stabilization cells and converting the two wetland cells to a third stabilization pond.

WARNER – The town of Warner used a \$101,152 Clean Water SRF loan at 4.5 percent for 10 years to construct a storm sewer collection and disposal system to improve storm drainage within the community. Warner’s second loan was used to replace lift station pumps and expand the existing wastewater treatment pond system by adding an additional cell. This loan was for \$1,826,760 at 3.25 percent for 30 years and included \$1,058,760 of principal forgiveness.

WATERTOWN – The city of Watertown has received eleven Clean Water SRF loans for various projects. The first two loans, both at 4 percent for 15 years, financed the upgrade and expansion of the city’s wastewater treatment facility. The third and fourth loans, payable at 5.25 percent interest for 20 years, were used to rehabilitate portions of the sanitary sewer collection system and for engineering costs associated with the final upgrade of the wastewater treatment facility. The city’s fifth loan, \$2,055,000 at 3.5 percent for 20 years, funded replacement or rehabilitation of sanitary sewers throughout the city and lift stations serving the Lake Kampeska area. Watertown’s sixth loan of \$1,303,130 funded a storm water project in the southwest portion of the city and a nonpoint source portion for Best Management Practices (BMP) on the Big Sioux River, thus qualifying the city for a loan at 2.25 percent for 20 years. The city received its seventh and eighth loans for a project to install sanitary and storm sewer on First Avenue North and continuation of the BMP project on the Big Sioux River.

Loan seven was for \$928,375 at 2.25 percent for 20 years, of which \$847,170 was for the sanitary sewer portion of the First Avenue North project and \$81,205 for the BMP project. Loan eight was for \$671,624 at 2.25 percent for 20 years, of which \$612,877 is for the storm sewer portion of the First Avenue North project and \$58,747 for the BMP project. Watertown's ninth loan was in the amount of \$16,446,000 and was used to construct a new head works facility, rehabilitate a lift station, and extend, replace and re-line sanitary sewer. The city's tenth loan for \$3,330,000 funded several storm sewer projects throughout the city. Loans 9 and 10 each had an interest rate of 3 percent, a 20-year term and included 10 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. An eleventh loan in the amount of \$815,000 was awarded for the construction of a parking lot utilizing pervious pavement for storm water management. This loan was at 3 percent for 20 years and included \$500,000 of percent principal forgiveness.

WATERTOWN SCHOOL DISTRICT – The Watertown School District was awarded a loan in the amount of \$503,635 with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to construct a parking lot utilizing pervious pavement and other green infrastructure features for storm water management. The loan was reduced to \$424,843 due to insufficient costs being under contract by February 17, 2010.

WAUBAY – The city of Waubay received a 20 year, 5 percent Clean Water SRF loan in the amount of \$81,454 to construct a wastewater collection system within the city limits on the south shore of Blue Dog Lake, an area previously served by septic tanks. Waubay's second loan will finance improvements to Lift Station 5, construction of a force main, and pipe lining on portions of the wastewater collection system. The second loan was in the amount of \$149,200 at 3.25 percent for 20 years. The city's third loan is for the construction of additional ponds and wetlands at the existing treatment facility to create a total retention wastewater system. The loan amount is \$1,080,000 at 3.25 percent for 30 years and includes \$500,000 of principal forgiveness.

WEBSTER – The city of Webster used a 10 year, 4.5 percent Clean Water SRF loan for \$345,394 to reconstruct a sanitary sewer line on Main Street. The city received a second loan in the amount of \$811,000 at 3.5 percent for 20 years to fund the replacement of about 7,400 feet of sewer main, 136 service connections, and approximately 3,400 feet of storm sewer lines. The city's third loan was in the amount of \$500,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to upgrade the city's discharging wastewater treatment facility to a total retention artificial wetland system.

WESSINGTON SPRINGS – Wessington Springs received its first loan in an amount of \$393,000 at 3 percent for 20 years to replace three blocks of vitrified clay pipe sanitary sewer lines with PVC lines on Main Street.

WESTON HEIGHTS SANITARY DISTRICT – Weston Heights secured a loan for \$638,300 at 3.25 percent for 20 years to improve its wastewater treatment system.

WHITE LAKE - White lake received its first Clean Water SRF loan, \$371,000 at 3.25 percent for 20 years, to replace sewer mains and install storm sewer on Main Street.

WHITEWOOD – Whitewood has received two loans totaling \$455,801. The first loan was at 4 percent interest for 15 years while the second was at 5 percent for 20 years. Whitewood constructed a new mechanical wastewater treatment facility in conjunction with the existing stabilization pond system and expanded the wastewater collection system.

WILLOW LAKE – Willow Lake’s first loan, in the amount of \$100,000 at 3.5 percent for 20 years, funded improvements to the wastewater collection system.

WINNER – The city of Winner’s first loan, in the amount of \$925,000 at 3.25 percent for 20 years, funded improvement to the wastewater collection system. A second loan in the amount of \$400,000 at 3 percent for 20 years funded wastewater collection system improvements.

WOLSEY – The city of Wolsey was awarded its first Clean Water SRF loan - \$162,300 at 3.25 percent for 20 years – to replace sanitary sewer mains under US Highway 14/281 in conjunction with a South Dakota Department of Transportation project. The city’s second loan for \$614,400 involves installing approximately 3,000 feet of storm sewer to separate combined sewer on Maple Avenue and install a lift station and sanitary sewer to provide sanitary sewer service to a new development in the south part of town. This loan was at 3.0 percent for 20 years and included \$61,440 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Due to an increase in project costs and the inability to meet the time limitations imposed by the American Recovery and Reinvestment Act, this loan was rescinded. A third loan in the amount of \$901,560 at 3.0 for 20 years was awarded to Wolsey for the project.

WORTHING – The town of Worthing received a \$227,645 Clean Water SRF loan at 5.25 percent interest for 20 years that was used to expand and upgrade the existing stabilization pond treatment facility. Worthing’s second loan was to install a new sewer line along Cedar Street and to replace the lift station at the wastewater treatment facility and a sewer trunk line along Third Street. The loan was for \$580,000 at 3.25 percent for 20 years. Worthing received its third loan to make collection system improvements and install storm sewer and curb and gutter. The loan amount was \$459,832 at 3 percent for 20 years.

YALE – The town of Yale received a Clean Water SRF loan to rehabilitate the collection system and add an additional cell to the wastewater treatment facility. The loan was for \$885,100 at 3.25 percent for 30 years and included \$606,110 of principal forgiveness

YANKTON – The city of Yankton received three loans totaling \$13,255,000. The term of the first loan was 5.25 percent for 20 years. The second loan utilized leveraged program bonds with a term of 6 percent for 20 years. Yankton’s third loan, in the amount of \$6,130,000 at 3.5 percent for 20 years, funded the third phase of the project. Yankton’s fourth loan was used to construct a lift station and additional sewer line to eliminate two existing lift stations. The loan amount is \$3,330,000 at 3 percent for 20 years.

EXHIBITS I-VIII

CLEAN WATER SRF

STATUS REPORTS

EXHIBIT I
Projects Receiving SRF Assistance
Federal Fiscal Year 2015

Sponsor	Binding Commitment Date	Assistance Amount	Rate	Term
Brandon (05)	03/27/2015	\$3,000,000	3.25%	30
Cavour (01)	06/25/2015	\$1,500,000	3.25%	30
Clark (02)	03/27/2015	\$2,485,000	3.25%	30
Dimock (01)	09/24/2015	\$478,000	3.25%	30
Dupree (02)	01/08/2015	\$192,000	3.25%	30
Eagle Butte (02)	11/06/2014	\$2,410,000	3.25%	30
Emery (01)	06/25/2015	\$3,084,000	3.25%	30
Hosmer (01)*	03/27/2015	\$968,000	3.25%	30
Howard (01)**	03/27/2015	\$1,764,000	3.25%	30
Humboldt (01)	03/27/2015	\$417,200	3.25%	30
Ipswich (01)*	03/27/2015	\$1,951,000	3.25%	30
Kennebec (01)	03/27/2015	\$723,000	3.25%	30
Kennebec (02)	03/27/2015	\$437,000	3.25%	30
Lake Madison San Dist (03)	09/24/2015	\$428,000	3.25%	30
Lennox (06)	03/27/2015	\$1,873,000	3.25%	30
Mobridge (05)	01/08/2015	\$1,475,000	3.00%	20
Montrose (03)	06/25/2015	\$545,000	3.25%	30
Sioux Falls (35)	03/27/2015	\$11,400,000	1.25%	10
Sioux Falls (35NPS)	03/27/2015	\$579,457	1.25%	10
Sioux Falls (36)	03/27/2015	\$24,800,000	1.25%	10
Sioux Falls (36NPS)	03/27/2015	\$1,260,000	1.25%	10
Waubay (03)	03/27/2015	\$1,080,000	3.25%	30
Wessington Springs (01)	03/27/2015	\$393,000	3.00%	20

\$61,892,657

* These loans were rescinded prior to September 30, 2015 at the request of the recipients.

** The assistance amount was reduced to \$979,000 on June 25, 2015, at the request of the city.

EXHIBIT II
SRF Needs Categories
Federal Fiscal Year 2015

Sponsor	Date Obligated	Secondary Treatment	I/I Correction	System Rehab	New Interceptors	Storm Sewers	NonPoint Source
Brandon (05)*	03/27/2015	\$0	\$0	\$0	\$0	\$0	\$0
Cavour (01)	06/25/2015	\$0	\$0	\$150,000	\$0	\$0	\$0
Clark (02)	03/27/2015	\$2,485,000	\$0	\$0	\$0	\$0	\$0
Dimock (01)	09/24/2015	\$331,732	\$0	\$0	\$146,268	\$0	\$0
Dupree (02)	01/08/2015	\$126,720	\$0	\$65,280	\$0	\$0	\$0
Eagle Butte (02)	11/06/2014	\$741,300	\$0	\$1,412,000	\$0	\$256,700	\$0
Emery (01)	06/25/2015	\$0	\$0	\$3,084,000	\$0	\$0	\$0
Hosmer (01)	03/27/2015	\$968,000	\$0	\$0	\$0	\$0	\$0
Howard (01)	03/27/2015	\$1,764,000	\$0	\$0	\$0	\$0	\$0
Humboldt (01)	03/27/2015	\$0	\$0	\$417,200	\$0	\$0	\$0
Ipswich (01)	03/27/2015	\$0	\$0	\$1,951,000	\$0	\$0	\$0
Kennebec (01)	03/27/2015	\$723,000	\$0	\$0	\$0	\$0	\$0
Kennebec (02)	03/27/2015	\$368,165	\$68,835	\$0	\$0	\$0	\$0
Lake Madison San. Dist. (03)	09/24/2015	\$0	\$0	\$428,000	\$0	\$0	\$0
Lennox (06)	03/27/2015	\$0	\$0	\$430,000	\$0	\$1,443,000	\$0
Mobridge (05)	01/08/2015	\$1,475,000	\$0	\$0	\$0	\$0	\$0
Montrose (03)	06/25/2015	\$0	\$0	\$0	\$0	\$545,000	\$0
Sioux Falls (35)	03/27/2015	\$0	\$0	\$0	\$11,400,000	\$0	\$0
Sioux Falls (35NPS)	03/27/2015	\$0	\$0	\$0	\$0	\$0	\$579,457
Sioux Falls (36)	03/27/2015	\$0	\$0	\$24,800,000	\$0	\$0	\$0
Sioux Falls (36NPS)	03/27/2015	\$0	\$0	\$0	\$0	\$0	\$1,260,000
Waubay (03)	03/27/2015	\$1,080,000	\$0	\$0	\$0	\$0	\$0
Wessington Springs (01)	03/27/2015	\$0	\$0	\$393,000	\$0	\$0	\$0
		\$10,062,917	\$68,835	\$33,130,480	\$11,546,268	\$2,244,700	\$1,839,457

* Design and land acquisition only loan for \$3,000,000

EXHIBIT III
Allocation and Source of SRF Funds

Federal Fiscal Year	Capitalization Grant Award	State Match	Leveraged Funds	Total
1989	\$4,577,200	\$915,440		\$5,492,640
1990	\$4,738,000	\$947,600		\$5,685,600
1991	\$10,074,800	\$2,014,960		\$12,089,760
1992	\$9,534,900	\$1,906,980		\$11,441,880
1993	\$9,431,000	\$1,886,200		\$11,317,200
1994	\$5,813,800	\$1,162,760		\$6,976,560
1995	\$6,007,800	\$1,201,560	\$4,507,540	\$11,716,900
1996	\$9,904,700	\$1,980,940		\$11,885,640
1997	\$2,990,500	\$598,100		\$3,588,600
1998	\$6,577,300	\$1,315,460		\$7,892,760
1999	\$6,577,900	\$1,315,580		\$7,893,480
2000	\$6,555,200	\$1,311,040		\$7,866,240
2001	\$6,496,100	\$1,299,220		\$7,795,320
2002 *	\$0	\$0		\$0
2003 *	\$0	\$0		\$0
2004	\$6,471,800	\$1,294,360		\$7,766,160
2005	\$5,243,500	\$1,048,700		\$6,292,200
2006	\$4,242,300	\$848,460	\$41,000,000	\$46,090,760
2007	\$5,207,200	\$1,041,440		\$6,248,640
2008	\$3,274,300	\$654,860	\$19,826,250	\$23,755,410
2009	\$3,274,300	\$654,860	\$33,912,476	\$37,841,636
ARRA	\$19,239,100			\$19,239,100
2010	\$10,002,000	\$2,000,400		\$12,002,400
2011	\$7,222,000	\$1,444,400		\$8,666,400
2012	\$6,908,000	\$1,381,600	\$55,000,000	\$63,289,600
2013	\$6,520,000	\$1,304,000		\$7,824,000
2014	\$6,853,000	\$1,370,600	\$53,000,000	\$61,223,600
2015	\$6,817,000	\$1,363,400		\$8,180,400
TOTAL	\$180,553,700	\$32,262,920	\$207,246,266	\$420,062,886

*Transfers from Clean Water SRF included \$6,510,000 from the 2002 Clean Water SRF Capitalization Grant and \$1,302,160 Clean Water state match and \$6,467,800 from the 2003 Clean Water SRF capitalization grant and \$1,293,560 Clean Water State Match.

EXHIBIT IV
Clean Water SRF Disbursements
October 1, 2014 to September 30, 2015
LOAN DISBURSEMENTS
BASE PROGRAM

Date	Borrower Name	State Funds	Federal Funds	Repayments	Interest/Earnings	Leveraged	Total Disbursement
10/07/14	Colman (02)	\$0	\$0	\$0	\$209,906	\$0	\$209,906
10/07/14	Ellsworth Dev Auth (01-A)	\$0	\$0	\$102,615	\$0	\$0	\$102,615
10/07/14	Ellsworth Dev Auth (01-B)	\$0	\$102,615	\$0	\$0	\$0	\$102,615
10/07/14	Sioux Falls (33)	\$0	\$0	\$12,103	\$0	\$0	\$12,103
10/14/14	Brant Lake (01)	\$0	\$0	\$31,465	\$0	\$0	\$31,465
10/14/14	Dupree (01)	\$0	\$0	\$46,279	\$0	\$0	\$46,279
10/15/14	Andover (01)	\$0	\$0	\$0	\$95,561	\$0	\$95,561
10/15/14	Parker (04)	\$0	\$0	\$0	\$30,800	\$0	\$30,800
10/15/14	Vermillion (07)	\$0	\$0	\$149,811	\$0	\$0	\$149,811
10/20/14	Canton (04)	\$0	\$341,497	\$0	\$0	\$0	\$341,497
10/21/14	Ellsworth Dev Auth (02-A)	\$0	\$19,493	\$0	\$0	\$0	\$19,493
10/21/14	Ellsworth Dev Auth (02-B)	\$0	\$58,480	\$0	\$0	\$0	\$58,480
10/21/14	Eureka (01)	\$0	\$0	\$0	\$71,341	\$0	\$71,341
10/21/14	Gregory (02)	\$0	\$33,666	\$0	\$0	\$0	\$33,666
10/22/14	Bonesteel (01)	\$0	\$0	\$0	\$5,475	\$0	\$5,475
10/22/14	Faulton (01)	\$0	\$0	\$0	\$492,471	\$0	\$492,471
10/22/14	Powder House Pass (01)	\$0	\$182,971	\$0	\$0	\$0	\$182,971
10/22/14	Sioux Falls (21B)	\$0	\$0	\$0	\$212,550	\$0	\$212,550
10/22/14	Warner (02)	\$0	\$0	\$2,386	\$0	\$0	\$2,386
10/22/14	White Lake (01)	\$0	\$0	\$0	\$53,779	\$0	\$53,779
10/27/14	Brentford (01)	\$0	\$0	\$0	\$9,464	\$0	\$9,464
10/27/14	Lead (08)	\$23,946	\$0	\$0	\$0	\$0	\$23,946
10/27/14	Parker (04)	\$0	\$0	\$0	\$0	\$80,568	\$80,568
10/28/14	Ethan (01)	\$25,115	\$0	\$0	\$0	\$0	\$25,115
10/28/14	Ethan (01)	\$54,895	\$0	\$0	\$0	\$0	\$54,895
10/31/14	Colman (02)	\$0	\$0	\$0	\$0	\$281,576	\$281,576

Date	Borrower Name	State Funds	Federal Funds	Repayments	Interest/Earnings	Leveraged	Total Disbursement
10/31/14	Gregory (02)	\$3,391	\$0	\$0	\$0	\$0	\$3,391
10/31/14	Harrisburg (04)	\$0	\$0	\$0	\$0	\$81,445	\$81,445
10/31/14	Harrisburg (05)	\$0	\$0	\$0	\$0	\$161,838	\$161,838
10/31/14	Powder House Pass (01)	\$0	\$345,747	\$0	\$0	\$0	\$345,747
10/31/14	Redfield (02)	\$0	\$0	\$0	\$0	\$160,000	\$160,000
10/31/14	Redfield (02)	\$0	\$100,000	\$0	\$0	\$0	\$100,000
10/31/14	Redfield (02)	\$71,989	\$0	\$0	\$0	\$0	\$71,989
10/31/14	White Lake (01)	\$0	\$0	\$0	\$0	\$68,631	\$68,631
11/13/14	Ellsworth Dev Auth (01-A)	\$0	\$37,277	\$0	\$0	\$0	\$37,277
11/13/14	Ellsworth Dev Auth (01-A)	\$0	\$0	\$7,003	\$0	\$0	\$7,003
11/13/14	Ellsworth Dev Auth (01-B)	\$0	\$44,280	\$0	\$0	\$0	\$44,280
11/13/14	Vermillion (07)	\$0	\$0	\$7,768	\$0	\$0	\$7,768
11/13/14	Vermillion (07)	\$0	\$0	\$0	\$0	\$140,000	\$140,000
11/21/14	Bonesteel (01)	\$0	\$0	\$0	\$0	\$24,014	\$24,014
11/21/14	Brant Lake (01)	\$0	\$0	\$8,346	\$0	\$0	\$8,346
11/21/14	Dell Rapids (06)	\$0	\$0	\$0	\$0	\$32,276	\$32,276
11/21/14	Dell Rapids (07)	\$0	\$100,000	\$0	\$0	\$0	\$100,000
11/21/14	Dell Rapids (07)	\$0	\$0	\$0	\$0	\$130,985	\$130,985
11/21/14	Ellsworth Dev Auth (02-A)	\$0	\$29,808	\$0	\$0	\$0	\$29,808
11/21/14	Ellsworth Dev Auth (02-B)	\$0	\$89,424	\$0	\$0	\$0	\$89,424
11/21/14	Faulkton (01)	\$0	\$0	\$0	\$69,800	\$0	\$69,800
11/21/14	Letcher (01)	\$0	\$0	\$0	\$0	\$10,750	\$10,750
11/21/14	McLaughlin (01)	\$0	\$0	\$0	\$0	\$153,857	\$153,857
11/21/14	Parker (04)	\$0	\$0	\$0	\$0	\$20,417	\$20,417
11/21/14	Powder House Pass (01)	\$0	\$103,838	\$0	\$0	\$0	\$103,838
11/21/14	Redfield (02)	\$0	\$76,307	\$0	\$0	\$0	\$76,307
11/21/14	Wakonda (01)	\$0	\$0	\$18,862	\$0	\$0	\$18,862
11/21/14	Warner (02)	\$0	\$0	\$389	\$0	\$0	\$389
11/21/14	Warner (02)	\$0	\$0	\$0	\$0	\$31,777	\$31,777
11/26/14	Sioux Falls (21B)	\$0	\$0	\$0	\$0	\$156,481	\$156,481
11/26/14	Sioux Falls (33)	\$0	\$0	\$0	\$0	\$72,413	\$72,413
11/26/14	Sioux Falls (34)	\$0	\$0	\$13,213	\$0	\$0	\$13,213
11/28/14	Andover (01)	\$0	\$0	\$0	\$7,497	\$0	\$7,497
11/28/14	Philip (04)	\$0	\$0	\$0	\$48,329	\$0	\$48,329

Date	Borrower Name	State Funds	Federal Funds	Repayments	Interest/Earnings	Leveraged	Total Disbursement
11/28/14	Philip (05)	\$0	\$0	\$0	\$31,921	\$0	\$31,921
11/28/14	White Lake (01)	\$0	\$0	\$0	\$0	\$52,629	\$52,629
12/04/14	Brookings (09)	\$0	\$67,843	\$0	\$0	\$0	\$67,843
12/04/14	Brookings (09)	\$0	\$0	\$0	\$0	\$120,000	\$120,000
12/05/14	Brentford (01)	\$0	\$0	\$0	\$0	\$104,687	\$104,687
12/05/14	Dell Rapids (07)	\$0	\$0	\$0	\$0	\$194,579	\$194,579
12/05/14	Watertown (09)	\$0	\$0	\$5,822	\$0	\$0	\$5,822
12/05/14	Yale (01)	\$0	\$0	\$0	\$0	\$32,138	\$32,138
12/09/14	Brookings (09)	\$0	\$0	\$0	\$0	\$40,508	\$40,508
12/10/14	Canton (04)	\$0	\$0	\$0	\$0	\$200,182	\$200,182
12/10/14	Eureka (01)	\$0	\$0	\$0	\$16,290	\$0	\$16,290
12/11/14	Wakonda (01)	\$0	\$0	\$2,461	\$0	\$0	\$2,461
12/22/14	Bonesteel (01)	\$0	\$0	\$0	\$0	\$7,132	\$7,132
12/22/14	Canistota (03)	\$0	\$0	\$0	\$0	\$7,062	\$7,062
12/22/14	Ethan (01)	\$0	\$0	\$0	\$0	\$44,002	\$44,002
12/22/14	Letcher (01)	\$0	\$0	\$0	\$0	\$189,298	\$189,298
12/22/14	Parker (04)	\$0	\$0	\$0	\$0	\$31,685	\$31,685
12/22/14	Warner (02)	\$0	\$0	\$0	\$0	\$85,739	\$85,739
12/22/14	Waubay (02)	\$0	\$0	\$0	\$0	\$924	\$924
12/23/14	Alpena (01)	\$0	\$195,698	\$0	\$0	\$0	\$195,698
12/23/14	Brookings (07)	\$0	\$0	\$0	\$0	\$4,838,004	\$4,838,004
12/23/14	Ellsworth Dev Auth (02-A)	\$40,066	\$0	\$0	\$0	\$0	\$40,066
12/23/14	Ellsworth Dev Auth (02-B)	\$0	\$120,198	\$0	\$0	\$0	\$120,198
12/23/14	Highmore (02)	\$0	\$0	\$0	\$0	\$6,790	\$6,790
12/23/14	Powder House Pass (01)	\$0	\$327,746	\$0	\$0	\$0	\$327,746
12/30/14	Colman (02)	\$0	\$0	\$0	\$0	\$85,189	\$85,189
12/30/14	Faulton (01)	\$0	\$0	\$0	\$2,340	\$0	\$2,340
12/30/14	Irene (01)	\$0	\$0	\$0	\$0	\$15,237	\$15,237
12/30/14	Redfield (02)	\$0	\$0	\$0	\$0	\$154,124	\$154,124
12/30/14	White Lake (01)	\$0	\$0	\$0	\$0	\$17,019	\$17,019
01/07/15	Canton (04)	\$0	\$0	\$0	\$0	\$36,908	\$36,908
01/07/15	Sioux Falls (32NPS)	\$0	\$0	\$47,094	\$0	\$0	\$47,094
01/08/15	Brentford (01)	\$0	\$0	\$0	\$0	\$3,864	\$3,864
01/08/15	Colman (02)	\$0	\$0	\$0	\$0	\$8,000	\$8,000

Date	Borrower Name	State Funds	Federal Funds	Repayments	Interest/Earnings	Leveraged	Total Disbursement
01/08/15	Dupree (01)	\$0	\$0	\$0	\$0	\$19,861	\$19,861
01/16/15	Canistota (03)	\$0	\$0	\$0	\$0	\$9,516	\$9,516
01/16/15	Colman (02)	\$0	\$0	\$0	\$0	\$27,513	\$27,513
01/16/15	Dupree (01)	\$0	\$0	\$0	\$0	\$1,758	\$1,758
01/16/15	Worthing (03)	\$0	\$0	\$0	\$0	\$1,079	\$1,079
01/20/15	McLaughlin (01)	\$0	\$0	\$0	\$0	\$161,611	\$161,611
01/23/15	Eureka (01)	\$0	\$0	\$0	\$6,716	\$0	\$6,716
01/26/15	Warner (02)	\$0	\$0	\$0	\$0	\$1,411	\$1,411
01/27/15	Ellsworth Dev Auth (01-A)	\$0	\$0	\$0	\$0	\$181,251	\$181,251
01/27/15	Ellsworth Dev Auth (01-B)	\$0	\$181,251	\$0	\$0	\$0	\$181,251
01/28/15	Lake Poinsett (03)	\$0	\$0	\$5,878	\$0	\$0	\$5,878
01/29/15	Highmore (02)	\$0	\$0	\$0	\$0	\$2,111	\$2,111
01/30/15	Ellsworth Dev Auth (01-A)	\$0	\$0	\$0	\$0	\$39,024	\$39,024
01/30/15	Ellsworth Dev Auth (01-B)	\$0	\$39,024	\$0	\$0	\$0	\$39,024
01/30/15	Powder House Pass (01)	\$0	\$75,813	\$0	\$0	\$0	\$75,813
02/10/15	Ethan (01)	\$0	\$0	\$0	\$0	\$1,105	\$1,105
02/10/15	Harrisburg (04)	\$0	\$0	\$0	\$0	\$80,606	\$80,606
02/10/15	Harrisburg (05)	\$0	\$0	\$0	\$0	\$119,132	\$119,132
02/19/15	Bristol (01)	\$0	\$0	\$0	\$0	\$16,443	\$16,443
02/20/15	Dell Rapids (07)	\$0	\$0	\$0	\$0	\$147,641	\$147,641
02/20/15	Dupree (01)	\$0	\$0	\$0	\$0	\$45,912	\$45,912
02/20/15	Letcher (01)	\$0	\$0	\$0	\$0	\$28,133	\$28,133
03/03/15	Faulkton (01)	\$0	\$0	\$0	\$2,930	\$0	\$2,930
03/03/15	Harrisburg (04)	\$0	\$0	\$0	\$0	\$3,452	\$3,452
03/03/15	Harrisburg (05)	\$0	\$0	\$0	\$0	\$4,618	\$4,618
03/03/15	Highmore (02)	\$0	\$0	\$0	\$0	\$813	\$813
03/03/15	Lead (08)	\$0	\$0	\$0	\$0	\$84,640	\$84,640
03/03/15	Letcher (01)	\$0	\$0	\$0	\$0	\$12,821	\$12,821
03/03/15	Sioux Falls (21B)	\$0	\$0	\$0	\$0	\$208,724	\$208,724
03/03/15	Sioux Falls (34)	\$0	\$0	\$0	\$0	\$221,878	\$221,878
03/03/15	Warner (02)	\$0	\$0	\$0	\$0	\$2,070	\$2,070
03/10/15	Eureka (01)	\$0	\$0	\$0	\$2,312	\$0	\$2,312
03/11/15	Sioux Falls (32NPS)	\$0	\$0	\$93,750	\$0	\$0	\$93,750
03/12/15	Chancellor (01)	\$0	\$0	\$0	\$0	\$66,930	\$66,930

Date	Borrower Name	State Funds	Federal Funds	Repayments	Interest/Earnings	Leveraged	Total Disbursement
03/12/15	Ethan (01)	\$0	\$0	\$0	\$0	\$20,155	\$20,155
03/12/15	Faulkton (01)	\$0	\$0	\$0	\$5,695	\$0	\$5,695
03/12/15	Letcher (01)	\$0	\$0	\$0	\$0	\$62,431	\$62,431
03/20/15	Bristol (01)	\$0	\$0	\$0	\$0	\$22,140	\$22,140
03/20/15	Canistota (03)	\$0	\$0	\$0	\$0	\$4,433	\$4,433
03/20/15	Ethan (01)	\$0	\$0	\$0	\$0	\$5,285	\$5,285
03/20/15	Powder House Pass (01)	\$0	\$77,458	\$0	\$0	\$0	\$77,458
03/20/15	Warner (02)	\$0	\$0	\$0	\$0	\$1,260	\$1,260
03/20/15	Yale (01)	\$0	\$0	\$0	\$0	\$55,040	\$55,040
04/03/15	Ellsworth Dev Auth (01-B)	\$0	\$47,783	\$0	\$0	\$0	\$47,783
04/03/15	Ellsworth Dev Auth (02-B)	\$0	\$132,305	\$0	\$0	\$0	\$132,305
04/03/15	Powder House Pass (01)	\$0	\$57,992	\$0	\$0	\$0	\$57,992
04/06/15	Brentford (01)	\$0	\$0	\$0	\$0	\$772	\$772
04/06/15	Dupree (01)	\$0	\$0	\$0	\$0	\$11,083	\$11,083
04/06/15	Lead (08)	\$0	\$0	\$0	\$0	\$13,158	\$13,158
04/07/15	Ellsworth Dev Auth (01-A)	\$0	\$0	\$0	\$0	\$47,783	\$47,783
04/07/15	Ellsworth Dev Auth (02-A)	\$44,102	\$0	\$0	\$0	\$0	\$44,102
04/07/15	Parker (04)	\$0	\$0	\$0	\$0	\$39,787	\$39,787
04/13/15	Canistota (03)	\$0	\$0	\$0	\$0	\$3,531	\$3,531
04/13/15	Chancellor (01)	\$0	\$0	\$0	\$0	\$7,080	\$7,080
04/17/15	Bristol (01)	\$0	\$0	\$0	\$0	\$17,640	\$17,640
04/17/15	Highmore (02)	\$0	\$0	\$0	\$0	\$2,850	\$2,850
04/17/15	Warner (02)	\$0	\$0	\$0	\$0	\$560	\$560
04/28/15	Canistota (03)	\$0	\$0	\$0	\$0	\$1,177	\$1,177
04/28/15	Dupree (01)	\$0	\$0	\$0	\$0	\$8,230	\$8,230
04/28/15	Faulkton (01)	\$0	\$0	\$0	\$1,060	\$0	\$1,060
04/28/15	Turton (01)	\$0	\$0	\$0	\$0	\$13,433	\$13,433
05/04/15	Powder House Pass (01)	\$0	\$86,132	\$0	\$0	\$0	\$86,132
05/11/15	Ethan (01)	\$0	\$0	\$0	\$0	\$150	\$150
05/11/15	Yale (01)	\$0	\$0	\$0	\$0	\$18,218	\$18,218
05/18/15	Powder House Pass (01)	\$0	\$153,258	\$0	\$0	\$0	\$153,258
05/19/15	Bristol (01)	\$0	\$0	\$0	\$0	\$8,820	\$8,820
05/26/15	Bonesteel (01)	\$0	\$0	\$0	\$0	\$31	\$31
05/26/15	Highmore (02)	\$0	\$0	\$0	\$0	\$106,063	\$106,063

Date	Borrower Name	State Funds	Federal Funds	Repayments	Interest/Earnings	Leveraged	Total Disbursement
05/26/15	Irene (01)	\$0	\$0	\$0	\$0	\$30,147	\$30,147
05/26/15	White Lake (01)	\$0	\$0	\$0	\$0	\$65,943	\$65,943
06/01/15	Highmore (02)	\$0	\$0	\$0	\$0	\$201,984	\$201,984
06/01/15	Turton (01)	\$0	\$0	\$0	\$0	\$5,680	\$5,680
06/08/15	Beresford (03)	\$0	\$0	\$0	\$0	\$137,185	\$137,185
06/08/15	Canistota (03)	\$0	\$0	\$0	\$0	\$803	\$803
06/08/15	Freeman (03)	\$24,095	\$0	\$0	\$0	\$0	\$24,095
06/08/15	Freeman (03)	\$0	\$100,000	\$0	\$0	\$0	\$100,000
06/16/15	Beresford (03)	\$0	\$0	\$0	\$0	\$3,609	\$3,609
06/16/15	Ethan (01)	\$0	\$0	\$0	\$0	\$312	\$312
06/16/15	Powder House Pass (01)	\$0	\$34,237	\$0	\$0	\$0	\$34,237
06/18/15	Dupree (01)	\$0	\$0	\$0	\$0	\$49,019	\$49,019
06/18/15	Highmore (02)	\$0	\$0	\$0	\$0	\$107,105	\$107,105
06/18/15	Letcher (01)	\$0	\$0	\$0	\$0	\$32,478	\$32,478
06/19/15	Warner (02)	\$0	\$0	\$0	\$0	\$480	\$480
07/07/15	Lead (08)	\$0	\$0	\$0	\$0	\$64,198	\$64,198
07/07/15	Lead (08)	\$0	\$34,395	\$0	\$0	\$0	\$34,395
07/07/15	Lennox (05)	\$0	\$0	\$0	\$0	\$257,248	\$257,248
07/07/15	Redfield (02)	\$0	\$0	\$0	\$0	\$10,944	\$10,944
07/14/15	Freeman (03)	\$9,817	\$0	\$0	\$0	\$0	\$9,817
07/14/15	Freeman (03)	\$0	\$50,000	\$0	\$0	\$0	\$50,000
07/14/15	Irene (01)	\$0	\$0	\$0	\$0	\$22,749	\$22,749
07/14/15	Sioux Falls (32NPS)	\$0	\$0	-\$9,151	\$0	\$0	-\$9,151
07/14/15	Sioux Falls (33NPS)	\$0	\$0	\$9,151	\$0	\$0	\$9,151
07/20/15	Highmore (02)	\$0	\$0	\$0	\$0	\$17,161	\$17,161
07/20/15	Warner (02)	\$0	\$0	\$0	\$0	\$160	\$160
07/23/15	Canistota (03)	\$0	\$0	\$0	\$0	\$25,776	\$25,776
07/23/15	Centerville (02)	\$0	\$0	\$0	\$12,033	\$0	\$12,033
07/24/15	Beresford (03)	\$0	\$0	\$0	\$0	\$33,844	\$33,844
07/24/15	Letcher (01)	\$0	\$0	\$0	\$0	\$39,048	\$39,048
07/31/15	Brentford (01)	\$0	\$0	\$0	\$0	\$15,249	\$15,249
07/31/15	Chancellor (01)	\$0	\$0	\$0	\$0	\$33,495	\$33,495
08/03/15	Bristol (01)	\$0	\$0	\$0	\$0	\$255,885	\$255,885
08/03/15	Irene (01)	\$0	\$0	\$0	\$0	\$3,134	\$3,134

Date	Borrower Name	State Funds	Federal Funds	Repayments	Interest/Earnings	Leveraged	Total Disbursement
08/03/15	Lennox (05)	\$0	\$0	\$0	\$0	\$149,144	\$149,144
08/12/15	Highmore (02)	\$0	\$0	\$0	\$0	-\$16,856	-\$16,856
08/17/15	Brookings (07)	\$0	\$0	\$0	\$0	\$29,275	\$29,275
08/17/15	Brookings (07)	\$0	\$0	\$0	\$0	\$3,806,896	\$3,806,896
08/17/15	Freeman (03)	\$0	\$0	\$0	\$0	\$222,519	\$222,519
08/17/15	Turton (01)	\$0	\$0	\$0	\$0	\$3,319	\$3,319
08/24/15	Canistota (03)	\$0	\$0	\$0	\$0	\$61,237	\$61,237
08/24/15	Letcher (01)	\$0	\$0	\$0	\$0	\$47,484	\$47,484
08/24/15	Powder House Pass (01)	\$0	\$61,437	\$0	\$0	\$0	\$61,437
08/27/15	Sioux Falls (32NPS)	\$0	\$0	\$78,853	\$0	\$0	\$78,853
08/27/15	Sioux Falls (33NPS)	\$0	\$0	\$148,714	\$0	\$0	\$148,714
08/28/15	Highmore (02)	\$0	\$0	\$0	\$0	\$1,985	\$1,985
08/28/15	Sioux Falls (21B)	\$0	\$0	\$0	\$0	\$2,046	\$2,046
08/31/15	Alpena (01)	\$0	\$3,733	\$0	\$0	\$0	\$3,733
08/31/15	Bristol (01)	\$0	\$0	\$0	\$0	\$109,531	\$109,531
08/31/15	Chancellor (01)	\$0	\$0	\$0	\$0	\$54,692	\$54,692
08/31/15	Dell Rapids (07)	\$0	\$0	\$0	\$0	\$227,531	\$227,531
08/31/15	Lead (08)	\$0	\$0	\$0	\$0	\$57,456	\$57,456
08/31/15	Lennox (05)	\$0	\$0	\$0	\$0	\$158,157	\$158,157
09/10/15	Beresford (03)	\$0	\$0	\$0	\$0	\$219,611	\$219,611
09/10/15	Eagle Butte (02)	\$0	\$0	\$0	\$0	\$90,994	\$90,994
09/15/15	Ellsworth Dev Auth (01-A)	\$0	\$0	\$0	\$0	\$8,420	\$8,420
09/15/15	Ellsworth Dev Auth (01-B)	\$0	\$8,420	\$0	\$0	\$0	\$8,420
09/15/15	Lennox (05)	\$0	\$0	\$0	\$0	\$98,254	\$98,254
09/22/15	Beresford (03)	\$0	\$0	\$0	\$0	\$34,726	\$34,726
09/22/15	Freeman (03)	\$0	\$0	\$0	\$0	\$175,592	\$175,592
09/22/15	Highmore (02)	\$0	\$0	\$0	\$0	\$8,818	\$8,818
09/28/15	Bristol (01)	\$0	\$0	\$0	\$0	\$201,107	\$201,107
09/28/15	Britton (04)	\$0	\$0	\$0	\$0	\$231,961	\$231,961
09/28/15	Irene (01)	\$0	\$0	\$0	\$0	\$53,942	\$53,942
09/28/15	Sioux Falls (34)	\$0	\$0	\$0	\$0	\$11,413	\$11,413
09/28/15	Turton (01)	\$0	\$0	\$0	\$0	\$53,348	\$53,348
Total Base Program		\$297,416	\$3,520,126	\$782,812	\$1,388,270	\$17,360,129	\$23,348,753

ADMINISTRATIVE DISBURSEMENTS

Date	Disbursed to	Cost of Issuance	State Funds	Federal Funds	State Admin Restricted	State Admin Discretionary	Total Payment
10/24/14	Standard & Poor's	\$25,952	\$0	\$0	\$0	\$0	\$25,952
10/27/14	SD - Admin	\$0	\$3,080	\$15,400	\$0	\$0	\$18,480
10/27/14	SD-Planning Grants	\$0	\$0	\$0	\$0	\$140,900	\$140,900
10/27/14	SD-Planning Dist Grants	\$0	\$0	\$0	\$7,500	\$2,500	\$10,000
10/27/14	SD-Davis Bacon	\$0	\$0	\$0	\$1,000	\$500	\$1,500
10/30/14	PFM Asset Management	\$0	\$77	\$383	\$0	\$0	\$460
10/30/14	Moody's	\$37,030	\$0	\$0	\$0	\$0	\$37,030
10/30/14	FNB	\$3,244	\$0	\$0	\$0	\$0	\$3,244
11/12/14	PFM Asset Management	\$0	\$55	\$273	\$0	\$0	\$328
11/12/14	ImageMaster LLC	\$1,852	\$0	\$0	\$0	\$0	\$1,852
11/20/14	SD - Admin	\$0	\$8,380	\$41,900	\$0	\$0	\$50,280
11/20/14	SD-Planning Grants	\$0	\$0	\$0	\$0	\$138,000	\$138,000
11/20/14	SD-Planning Dist Grants	\$0	\$0	\$0	\$7,500	\$0	\$7,500
11/20/14	SD-Davis Bacon	\$0	\$0	\$0	\$500	\$0	\$500
11/25/14	Perkins Coie	\$64,895	\$0	\$0	\$0	\$0	\$64,895
12/04/14	PFM Asset Management	\$0	\$45	\$226	\$0	\$0	\$271
12/11/14	FNB	\$0	\$7,723	\$38,603	\$0	\$0	\$46,326
12/23/14	SD - Admin	\$0	\$3,340	\$16,700	\$0	\$0	\$20,040
12/23/14	SD-Planning Grants	\$0	\$0	\$0	\$0	\$213,600	\$213,600
12/23/14	SD-Planning Dist Grants	\$0	\$0	\$0	\$20,000	\$0	\$20,000
12/23/14	SD-Davis Bacon	\$0	\$0	\$0	\$2,000	\$0	\$2,000
01/05/15	PFM Asset Management	\$0	\$42	\$212	\$0	\$0	\$254
01/05/15	Perkins Coie	\$0	\$2,125	\$10,625	\$0	\$0	\$12,750
01/20/15	SD - Admin	\$0	\$2,101	\$10,521	\$0	\$0	\$12,622
01/20/15	SD - Admin	\$0	\$3,859	\$19,279	\$0	\$0	\$23,138
01/20/15	SD-Planning Grants	\$0	\$0	\$0	\$0	\$120,200	\$120,200

Date	Disbursed to	Cost of Issuance	State Funds	Federal Funds	State Admin Restricted	State Admin Discretionary	Total Payment
01/20/15	SD-Planning Dist Grants	\$0	\$0	\$0	\$12,500	\$0	\$12,500
01/20/15	SD-Davis Bacon	\$0	\$0	\$0	\$500	\$1,000	\$1,500
01/26/15	PFM Asset Management	\$0	\$264	\$1,318	\$0	\$0	\$1,582
02/09/15	Standard & Poor's	\$4,055	\$0	\$0	\$0	\$0	\$4,055
02/09/15	PFM	\$39,176	\$0	\$0	\$0	\$0	\$39,176
02/09/15	PFM	\$0	\$2,232	\$11,159	\$0	\$0	\$13,391
02/26/15	SD - Admin	\$0	\$10,940	\$54,700	\$0	\$0	\$65,640
02/26/15	SD-Planning Grants	\$0	\$0	\$0	\$0	\$68,800	\$68,800
02/26/15	SD-Planning Dist Grants	\$0	\$0	\$0	\$7,500	\$0	\$7,500
02/26/15	SD-Davis Bacon	\$0	\$0	\$0	\$1,250	\$0	\$1,250
03/02/15	Moody's	\$2,433	\$0	\$0	\$0	\$0	\$2,433
03/11/15	PFM Asset Management	\$0	\$508	\$2,545	\$0	\$0	\$3,053
03/20/15	SD - Admin	\$0	\$5,740	\$28,700	\$0	\$0	\$34,440
03/20/15	SD-Planning Dist Grants	\$0	\$0	\$0	\$2,500	\$0	\$2,500
04/02/15	PFM Asset Management	\$0	\$0	\$0	\$0	\$2,726	\$2,726
04/17/15	SD - Admin	\$0	\$3,020	\$15,100	\$0	\$0	\$18,120
04/17/15	SD-Planning Dist Grants	\$0	\$0	\$0	\$0	\$6,500	\$6,500
04/17/15	SD-Planning Dist Grants	\$0	\$0	\$0	\$12,500	\$0	\$12,500
04/17/15	SD-Davis Bacon	\$0	\$0	\$0	\$1,500	\$0	\$1,500
05/01/15	PFM Asset Management	\$0	\$503	\$2,515	\$0	\$0	\$3,018
05/26/15	SD - Admin	\$0	\$5,780	\$28,900	\$0	\$0	\$34,680
05/26/15	SD-Planning Grants	\$0	\$0	\$0	\$0	\$81,800	\$81,800
05/26/15	SD-Planning Dist Grants	\$0	\$0	\$0	\$48,500	\$0	\$48,500
05/26/15	SD-Davis Bacon	\$0	\$0	\$0	\$2,000	\$0	\$2,000
05/29/15	PFM Asset Management	\$0	\$0	\$0	\$0	\$2,915	\$2,915
06/16/15	FNB	\$0	\$0	\$0	\$0	\$49,060	\$49,060
06/22/15	SD - Admin	\$0	\$5,100	\$25,500	\$0	\$0	\$30,600
06/22/15	SD-Planning Grants	\$0	\$0	\$0	\$0	\$52,100	\$52,100

Date	Disbursed to	Cost of Issuance	State Funds	Federal Funds	State Admin Restricted	State Admin Discretionary	Total Payment
06/22/15	SD-Planning Dist Grants	\$0	\$0	\$0	\$2,500	\$0	\$2,500
06/25/15	PFM Asset Management	\$0	\$0	\$0	\$0	\$3,014	\$3,014
07/23/15	PFM Asset Management	\$0	\$0	\$0	\$0	\$2,917	\$2,917
07/24/15	SD - Admin	\$0	\$6,880	\$34,400	\$0	\$0	\$41,280
07/24/15	SD-Planning Grants	\$0	\$0	\$0	\$0	\$44,300	\$44,300
07/24/15	SD-Planning Dist Grants	\$0	\$0	\$0	\$2,500	\$0	\$2,500
08/24/15	SD - Admin	\$0	\$861	\$4,314	\$0	\$0	\$5,175
08/24/15	SD - Admin	\$0	\$7,619	\$38,086	\$0	\$0	\$45,705
08/24/15	SD-Planning Grants	\$0	\$0	\$0	\$0	\$72,100	\$72,100
08/24/15	SD-Planning Dist Grants	\$0	\$0	\$0	\$8,000	\$0	\$8,000
08/24/15	SD-Davis Bacon	\$0	\$0	\$0	\$1,000	\$0	\$1,000
09/09/15	PFM Asset Management	\$0	\$0	\$0	\$0	\$2,982	\$2,982
09/28/15	SD - Admin	\$0	\$4,100	\$20,500	\$0	\$0	\$24,600
09/28/15	SD-Planning Grants	\$0	\$0	\$0	\$0	\$57,700	\$57,700
09/28/15	SD-Planning Dist Grants	\$0	\$0	\$0	\$15,500	\$0	\$15,500
09/28/15	SD-Davis Bacon	\$0	\$0	\$0	\$1,500	\$0	\$1,500
09/25/15	PFM Asset Management	\$0	\$0	\$0	\$0	\$2,975	\$2,975
09/25/15	Perkins Coie	\$0	\$0	\$0	\$0	\$45,969	\$45,969
Total Admin Disbursements		\$178,637	\$84,371	\$421,859	\$158,250	\$1,112,557	\$1,955,675

TOTAL OF ALL CWSRF DISBURSEMENTS:

\$25,304,428

Disbursements to the State of SD reflect reimbursements for disbursements made through the state accounting system. These reimbursements are for payroll expenses, overhead costs, loan administration grants and planning grants. These reimbursements are rounded and do not reflect expenses as incurred during the year. Expenses reimbursed also may be from a prior fiscal year. See Financial Statements for expenses incurred on an accrual basis.

EXHIBIT V
Letter of Credit Analysis
Projected Draws vs. Actual Draws
Federal Fiscal Year 2015

Quarter	Grant Payment Schedule	Actual Loan Draws	Actual Admin Draws	Difference
1st	\$4,034,589	\$2,376,888	\$113,485	\$1,544,216
2nd	\$1,713,250	\$373,546	\$139,059	\$1,200,645
3rd	\$3,429,000	\$611,707	\$72,015	\$2,745,278
4th	\$3,429,000	\$157,985	\$97,300	\$3,173,715
	\$12,605,839	\$3,520,126	\$421,859	\$8,663,854

Letter of Credit Draws
Federal Fiscal Year 2015

Draw #	Date	Loan	Admin	Total
1004	10/03/14	\$102,615	\$0	\$102,615
1006	10/17/14	\$453,136	\$0	\$453,136
1007	10/23/14	\$0	\$15,400	\$15,400
1008	10/29/14	\$100,000	\$383	\$100,383
1009	11/10/14	\$81,557	\$273	\$81,830
1010	11/19/14	\$399,377	\$41,900	\$441,277
1011	11/25/14	\$528,718	\$0	\$528,718
1012	12/03/14	\$67,843	\$226	\$68,069
1013	12/10/14	\$0	\$38,603	\$38,603
1014	12/19/14	\$643,642	\$16,700	\$660,342
1015	01/01/15	\$0	\$10,837	\$10,837
1017	01/15/15	\$0	\$29,800	\$29,800
1018	01/23/15	\$181,251	\$1,318	\$182,569
1019	01/28/15	\$114,837	\$0	\$114,837
1020	02/06/15	\$0	\$11,159	\$11,159
1022	02/24/15	\$0	\$54,700	\$54,700
1024	03/10/15	\$0	\$2,545	\$2,545
1025	03/18/15	\$77,458	\$28,700	\$106,158
1026	04/01/15	\$238,080	\$0	\$238,080
1028	04/15/15	\$0	\$15,100	\$15,100
1030	04/30/15	\$86,132	\$2,515	\$88,647
1032	05/14/15	\$153,258	\$0	\$153,258
1033	05/21/15	\$0	\$28,900	\$28,900
1035	06/04/15	\$100,000	\$0	\$100,000
1036	06/12/15	\$34,237	\$0	\$34,237
1038	06/18/15	\$0	\$25,500	\$25,500
1040	07/02/15	\$34,395	\$0	\$34,395
1041	07/10/15	\$50,000	\$0	\$50,000
1043	07/22/15	\$0	\$34,400	\$34,400
1047	08/21/15	\$61,437	\$42,400	\$103,837

Draw #	Date	Loan	Admin	Total
1048	08/27/15	\$3,733	\$0	\$3,733
1050	09/11/15	\$8,420	\$0	\$8,420
1052	09/24/15	\$0	\$20,500	\$20,500
		\$3,520,126	\$421,859	\$3,941,985

**EXHIBIT VI
Environmental Review and Land Purchase Information
Completed During Federal Fiscal Year 2015**

Recipient	Environmental Assessment Class	Environmental Assessment Publication Date	Land Purchase w/ SRF?
Brandon (05)*	N/A	--	--
Cavour (01)	CATEX	08/29/2015	No
Dupree (02)	CATEX	09/19/2013	No
Eagle Butte (02)	CATEX	03/12/2015	No
Humboldt (01)	CATEX	05/14/2015	No
Sioux Falls (35)	CATEX	10/02/2015	No
Wessington Springs (01)	CATEX	06/30/2015	No

- * An environmental assessment is not required for planning and design only projects.

Awarded During Federal Fiscal Year 2015 and Still Pending

Recipient	Environmental Assessment Class	Land Purchase w/ SRF?
Clark (02)	FNSI	No
Dimock (01)	FNSI	No
Emery (01)	CATEX	No
Howard (01)	FNSI	Yes
Kennebec (01)	FNSI	No
Kennebec (02)	FNSI	No
Lake Madison Sanitary District (03)	CATEX	No
Lennox (06)	CATEX	No
Mobridge (05)	CATEX	No
Montrose (03)	CATEX	No
Sioux Falls (36)	CATEX	No
Waubay (03)	FNSI	No

EXHIBIT VII
CWSRF Loan Transactions by Borrower
September 30, 2015

Borrower	Maximum Committed Amount	ARRA Advance	Federal Advance	State Advance	Recycled Advance	Leveraged Advance	Total Advances	Principal Forgiven	Principal Repayments	Loan Balance
Aberdeen (01)	\$12,062,600	\$0	\$5,262,600	\$20,886	\$5,433,257	\$1,345,857	\$12,062,600	\$0	\$3,965,353	\$8,097,247
Aberdeen (01NPS)	\$1,156,259	\$0	\$0	\$0	\$1,156,259	\$0	\$1,156,259	\$0	\$290,688	\$865,571
Aberdeen (02)	\$5,201,739	\$0	\$2,927,133	\$186,734	\$187,872	\$1,900,000	\$5,201,739	\$0	\$943,120	\$4,258,619
Aberdeen (03)	\$1,500,000	\$0	\$950,000	\$0	\$550,000	\$0	\$1,500,000	\$0	\$204,117	\$1,295,883
Alpena (01)	\$905,474	\$0	\$905,474	\$0	\$0	\$0	\$905,474	\$0	\$0	\$905,474
Andover (01)	\$194,000	\$0	\$0	\$0	\$194,000	\$0	\$194,000	\$0	\$1,929	\$192,071
Aurora (01)	\$309,759	\$0	\$265,204	\$44,555	\$0	\$0	\$309,759	\$0	\$173,426	\$136,333
Aurora (02)	\$421,303	\$300,000	\$0	\$0	\$121,303	\$0	\$421,303	\$191,692	\$18,061	\$211,550
Baltic (01)	\$405,646	\$0	\$0	\$0	\$405,646	\$0	\$405,646	\$0	\$198,439	\$207,207
Baltic (02)	\$276,164	\$200,000	\$0	\$0	\$0	\$76,164	\$276,164	\$127,588	\$23,065	\$125,511
Baltic (03)	\$705,015	\$0	\$0	\$0	\$0	\$705,015	\$705,015	\$0	\$21,378	\$683,637
Belle Fourche (01)	\$253,000	\$0	\$214,604	\$38,396	\$0	\$0	\$253,000	\$0	\$253,000	\$0
Belle Fourche (02)	\$264,422	\$0	\$220,351	\$44,071	\$0	\$0	\$264,422	\$0	\$264,422	\$0
Belle Fourche Irrig Dist (01)	\$200,000	\$0	\$1,601	\$0	\$198,399	\$0	\$200,000	\$200,000	\$0	\$0
Beresford (01)	\$1,115,852	\$0	\$1,039,555	\$76,297	\$0	\$0	\$1,115,852	\$0	\$1,115,852	\$0
Beresford (02)	\$789,790	\$0	\$179,664	\$275,336	\$164,790	\$170,000	\$789,790	\$0	\$15,836	\$773,954
Beresford (03)	\$605,000	\$0	\$0	\$0	\$0	\$428,975	\$428,975	\$0	\$0	\$428,975
Bison (01)	\$504,000	\$0	\$0	\$0	\$180,000	\$324,000	\$504,000	\$0	\$30,788	\$473,212
Bison (02)	\$419,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Black Hawk SD (01)	\$477,823	\$0	\$0	\$0	\$477,823	\$0	\$477,823	\$0	\$477,823	\$0
Bonesteel (01)	\$588,000	\$0	\$0	\$0	\$339,279	\$31,177	\$370,456	\$0	\$0	\$370,456
Box Elder (01)	\$648,600	\$0	\$540,500	\$108,100	\$0	\$0	\$648,600	\$0	\$648,600	\$0
Brandon (01)	\$105,000	\$0	\$1,277	\$103,723	\$0	\$0	\$105,000	\$0	\$105,000	\$0
Brandon (02)	\$526,018	\$0	\$400,629	\$125,389	\$0	\$0	\$526,018	\$0	\$526,018	\$0
Brandon (04)	\$383,250	\$38,325	\$0	\$0	\$0	\$344,925	\$383,250	\$38,325	\$145,685	\$199,240
Brant Lake (01)	\$1,700,000	\$0	\$0	\$108,502	\$421,498	\$1,170,000	\$1,700,000	\$0	\$38,683	\$1,661,317
Brentford (01)	\$194,000	\$0	\$0	\$0	\$45,124	\$124,572	\$169,696	\$0	\$0	\$169,696
Bridgewater (01)	\$90,328	\$0	\$75,273	\$15,055	\$0	\$0	\$90,328	\$0	\$90,328	\$0
Bridgewater (02)	\$321,600	\$0	\$0	\$0	\$321,600	\$0	\$321,600	\$0	\$111,863	\$209,737

Borrower	Maximum Committed Amount	ARRA Advance	Federal Advance	State Advance	Recycled Advance	Leveraged Advance	Total Advances	Principal Forgiven	Principal Repayments	Loan Balance
Bridgewater (03)	\$256,273	\$0	\$0	\$0	\$16,273	\$240,000	\$256,273	\$0	\$11,800	\$244,473
Bristol (01)	\$1,000,000	\$0	\$0	\$0	\$0	\$631,566	\$631,566	\$0	\$0	\$631,566
Britton (01)	\$509,935	\$0	\$424,945	\$84,990	\$0	\$0	\$509,935	\$0	\$509,935	\$0
Britton (02)	\$291,854	\$0	\$0	\$0	\$291,854	\$0	\$291,854	\$0	\$131,603	\$160,251
Britton (03)	\$897,735	\$0	\$0	\$0	\$0	\$897,735	\$897,735	\$0	\$41,775	\$855,960
Britton (04)	\$2,500,000	\$0	\$0	\$0	\$0	\$231,961	\$231,961	\$0	\$0	\$231,961
Brookings (01)	\$188,065	\$0	\$156,721	\$31,344	\$0	\$0	\$188,065	\$0	\$188,065	\$0
Brookings (02)	\$744,545	\$74,454	\$171,000	\$129,000	\$0	\$370,091	\$744,545	\$74,455	\$97,152	\$572,938
Brookings (03)	\$433,909	\$0	\$36,384	\$0	\$397,525	\$0	\$433,909	\$43,390	\$52,643	\$337,876
Brookings (04)	\$335,314	\$0	\$0	\$0	\$0	\$335,314	\$335,314	\$0	\$28,513	\$306,801
Brookings (05)	\$226,121	\$0	\$0	\$0	\$0	\$226,121	\$226,121	\$0	\$21,445	\$204,676
Brookings (06)	\$1,972,719	\$0	\$0	\$0	\$0	\$1,972,719	\$1,972,719	\$0	\$110,573	\$1,862,146
Brookings (07)	\$30,600,000	\$0	\$1,579,000	\$165,000	\$9,861,602	\$12,824,175	\$24,429,777	\$0	\$260,567	\$24,169,210
Brookings (09)	\$1,570,000	\$0	\$67,843	\$0	\$0	\$160,508	\$228,351	\$0	\$0	\$228,351
Burke (01)	\$155,000	\$0	\$0	\$0	\$155,000	\$0	\$155,000	\$0	\$46,775	\$108,225
Canistota (01)	\$616,840	\$420,190	\$0	\$0	\$0	\$196,650	\$616,840	\$420,190	\$18,793	\$177,857
Canistota (02)	\$186,183	\$0	\$128,990	\$57,193	\$0	\$0	\$186,183	\$0	\$12,588	\$173,595
Canistota (03)	\$381,000	\$0	\$0	\$0	\$0	\$113,535	\$113,535	\$0	\$0	\$113,535
Canova (01)	\$238,713	\$0	\$155,954	\$0	\$82,759	\$0	\$238,713	\$154,686	\$4,768	\$79,259
Canton (01)	\$515,715	\$0	\$515,715	\$0	\$0	\$0	\$515,715	\$0	\$515,715	\$0
Canton (02)	\$600,000	\$0	\$0	\$0	\$600,000	\$0	\$600,000	\$0	\$270,432	\$329,568
Canton (03)	\$2,462,000	\$0	\$0	\$0	\$211,500	\$1,410,000	\$1,621,500	\$840,500	-\$555,147	\$1,336,147
Canton (04)	\$732,000	\$0	\$341,497	\$21,413	\$132,000	\$237,090	\$732,000	\$0	\$8,048	\$723,952
Castlewood (01)	\$215,859	\$0	\$0	\$0	\$215,859	\$0	\$215,859	\$0	\$111,222	\$104,637
Castlewood (02)	\$160,000	\$0	\$48,416	\$111,584	\$0	\$0	\$160,000	\$0	\$55,653	\$104,347
Centerville (01)	\$500,000	\$0	\$0	\$0	\$500,000	\$0	\$500,000	\$0	\$238,179	\$261,821
Centerville (02)	\$400,509	\$0	\$0	\$0	\$250,038	\$150,471	\$400,509	\$0	\$1,924	\$398,585
Chamberlain (01)	\$350,500	\$0	\$350,500	\$0	\$0	\$0	\$350,500	\$0	\$350,500	\$0
Chamberlain (02)	\$265,000	\$0	\$220,833	\$44,167	\$0	\$0	\$265,000	\$0	\$265,000	\$0
Chamberlain (03)	\$2,700,000	\$0	\$2,249,998	\$450,002	\$0	\$0	\$2,700,000	\$0	\$2,700,000	\$0
Chamberlain (04)	\$450,000	\$0	\$375,000	\$75,000	\$0	\$0	\$450,000	\$0	\$450,000	\$0
Chancellor (01)	\$574,000	\$0	\$0	\$0	\$0	\$162,197	\$162,197	\$0	\$0	\$162,197
Clark (01)	\$400,000	\$0	\$0	\$0	\$400,000	\$0	\$400,000	\$0	\$176,457	\$223,543
Clear Lake (01)	\$79,537	\$0	\$61,462	\$18,075	\$0	\$0	\$79,537	\$0	\$79,537	\$0

Borrower	Maximum Committed Amount	ARRA Advance	Federal Advance	State Advance	Recycled Advance	Leveraged Advance	Total Advances	Principal Forgiven	Principal Repayments	Loan Balance
Clear Lake (02)	\$687,227	\$0	\$658,926	\$28,301	\$0	\$0	\$687,227	\$0	\$255,254	\$431,973
Colman (01)	\$1,574,248	\$0	\$78,104	\$210,857	\$1,285,287	\$0	\$1,574,248	\$356,500	\$18,238	\$1,199,510
Colman (02)	\$800,000	\$0	\$0	\$0	\$209,906	\$402,278	\$612,184	\$382,615	\$0	\$229,569
Colton (01)	\$178,332	\$0	\$0	\$0	\$178,332	\$0	\$178,332	\$0	\$178,332	\$0
Colton (02)	\$140,826	\$0	\$61,928	\$0	\$0	\$78,898	\$140,826	\$0	\$10,604	\$130,222
Crooks (01)	\$421,975	\$0	\$0	\$0	\$0	\$421,975	\$421,975	\$0	\$145,212	\$276,763
Custer City (01)	\$430,000	\$0	\$338,913	\$91,087	\$0	\$0	\$430,000	\$0	\$430,000	\$0
Custer City (02)	\$182,000	\$0	\$151,667	\$30,333	\$0	\$0	\$182,000	\$0	\$182,000	\$0
Custer City (03)	\$276,000	\$0	\$229,997	\$46,003	\$0	\$0	\$276,000	\$0	\$276,000	\$0
Custer City (04)	\$925,919	\$0	\$0	\$322,472	\$427,447	\$176,000	\$925,919	\$0	\$31,816	\$894,103
Custer-Fall River WMD (01)	\$106,939	\$0	\$89,116	\$17,823	\$0	\$0	\$106,939	\$0	\$106,939	\$0
Deadwood (01)	\$447,838	\$0	\$373,198	\$74,640	\$0	\$0	\$447,838	\$0	\$447,838	\$0
Dell Rapids (01)	\$300,000	\$0	\$249,999	\$50,001	\$0	\$0	\$300,000	\$0	\$300,000	\$0
Dell Rapids (02)	\$561,737	\$0	\$0	\$0	\$561,737	\$0	\$561,737	\$0	\$188,843	\$372,894
Dell Rapids (03)	\$1,062,000	\$0	\$0	\$0	\$0	\$1,062,000	\$1,062,000	\$0	\$273,126	\$788,874
Dell Rapids (04)	\$950,000	\$0	\$56,391	\$50,000	\$0	\$843,609	\$950,000	\$0	\$193,261	\$756,739
Dell Rapids (05)	\$742,564	\$0	\$421,409	\$0	\$321,155	\$0	\$742,564	\$398,014	\$36,081	\$308,469
Dell Rapids (06)	\$612,000	\$0	\$14,450	\$131,363	\$0	\$466,187	\$612,000	\$0	\$11,264	\$600,736
Dell Rapids (07)	\$1,200,000	\$0	\$100,000	\$0	\$399,264	\$700,736	\$1,200,000	\$0	\$0	\$1,200,000
Dupree (01)	\$450,000	\$0	\$0	\$0	\$148,645	\$135,863	\$284,508	\$0	\$0	\$284,508
Dupree (02)	\$192,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Eagle Butte (02)	\$2,410,000	\$0	\$0	\$0	\$0	\$90,994	\$90,994	\$16,560	\$0	\$74,434
Elk Point (01)	\$458,000	\$0	\$381,665	\$76,335	\$0	\$0	\$458,000	\$0	\$458,000	\$0
Elk Point (02)	\$450,000	\$0	\$34,145	\$57,798	\$358,057	\$0	\$450,000	\$0	\$229,207	\$220,793
Elk Point (03)	\$345,000	\$0	\$0	\$0	\$345,000	\$0	\$345,000	\$0	\$345,000	\$0
Elk Point (04)	\$100,000	\$0	\$0	\$0	\$31,993	\$68,007	\$100,000	\$0	\$27,075	\$72,925
Elk Point (05)	\$150,000	\$0	\$100,000	\$5,581	\$0	\$44,419	\$150,000	\$0	\$33,701	\$116,299
Elk Point (06)	\$607,840	\$0	\$0	\$0	\$18,419	\$496,251	\$514,670	\$60,784	\$40,754	\$413,132
Elkton (01)	\$505,464	\$0	\$0	\$125,000	\$140,464	\$110,000	\$375,464	\$130,000	-\$79,386	\$324,850
Ellsworth Dev Auth (01A)	\$8,000,000	\$0	\$420,837	\$579,163	\$2,502,980	\$4,376,478	\$7,879,458	\$0	\$212,424	\$7,667,034
Ellsworth Dev Auth (01B)	\$8,000,000	\$0	\$7,879,458	\$0	\$0	\$0	\$7,879,458	\$0	\$212,424	\$7,667,034
Ellsworth Dev Auth (02A)	\$1,703,000	\$0	\$232,515	\$317,485	\$450,000	\$703,000	\$1,703,000	\$0	\$15,613	\$1,687,387
Ellsworth Dev Auth (02B)	\$5,109,000	\$0	\$5,109,000	\$0	\$0	\$0	\$5,109,000	\$0	\$46,840	\$5,062,160
Ethan (01)	\$489,349	\$0	\$10,147	\$158,193	\$250,000	\$71,009	\$489,349	\$0	\$0	\$489,349

Borrower	Maximum Committed Amount	ARRA Advance	Federal Advance	State Advance	Recycled Advance	Leveraged Advance	Total Advances	Principal Forgiven	Principal Repayments	Loan Balance
Eureka (01)	\$1,494,000	\$0	\$253,685	\$0	\$133,995	\$944,000	\$1,331,680	\$0	\$35,548	\$1,296,132
Faulkton (01)	\$902,000	\$0	\$54,280	\$97,720	\$638,879	\$0	\$790,879	\$0	\$0	\$790,879
Ft. Pierre (01)	\$330,294	\$0	\$275,243	\$55,051	\$0	\$0	\$330,294	\$0	\$330,294	\$0
Ft. Pierre (02)	\$462,500	\$0	\$0	\$0	\$462,500	\$0	\$462,500	\$0	\$364,637	\$97,863
Ft. Pierre (03)	\$443,223	\$0	\$0	\$0	\$443,223	\$0	\$443,223	\$0	\$167,199	\$276,024
Ft. Pierre (05)	\$495,549	\$0	\$0	\$0	\$73,135	\$422,414	\$495,549	\$0	\$65,995	\$429,554
Ft. Pierre (06)	\$266,000	\$0	\$0	\$0	\$190,000	\$76,000	\$266,000	\$50,000	\$4,079	\$211,921
Freeman (01)	\$300,000	\$0	\$0	\$0	\$300,000	\$0	\$300,000	\$0	\$274,816	\$25,184
Freeman (02)	\$800,000	\$0	\$429,651	\$370,349	\$0	\$0	\$800,000	\$0	\$179,737	\$620,263
Freeman (03)	\$1,000,000	\$0	\$150,000	\$33,912	\$0	\$398,111	\$582,023	\$0	\$0	\$582,023
Garretson (01)	\$300,000	\$0	\$249,999	\$50,001	\$0	\$0	\$300,000	\$0	\$300,000	\$0
Garretson (02)	\$503,239	\$0	\$226,938	\$2,027	\$0	\$274,274	\$503,239	\$0	\$91,678	\$411,561
Gayville (01)	\$262,972	\$0	\$225,840	\$37,132	\$0	\$0	\$262,972	\$0	\$262,972	\$0
Gettysburg (01)	\$535,758	\$0	\$0	\$0	\$0	\$535,758	\$535,758	\$0	\$88,706	\$447,052
Gregory (01)	\$241,574	\$0	\$0	\$134,896	\$0	\$106,678	\$241,574	\$0	\$39,998	\$201,576
Gregory (02)	\$229,958	\$0	\$226,567	\$3,391	\$0	\$0	\$229,958	\$0	\$5,143	\$224,815
Groton (01)	\$189,524	\$0	\$157,935	\$31,589	\$0	\$0	\$189,524	\$0	\$189,524	\$0
Groton (02)	\$74,630	\$0	\$62,190	\$12,440	\$0	\$0	\$74,630	\$0	\$74,630	\$0
Groton (03)	\$470,809	\$0	\$392,342	\$78,467	\$0	\$0	\$470,809	\$0	\$348,708	\$122,101
Groton (04)	\$126,648	\$0	\$0	\$0	\$126,648	\$0	\$126,648	\$0	\$58,716	\$67,932
Groton (05)	\$440,000	\$0	\$0	\$0	\$440,000	\$0	\$440,000	\$0	\$192,925	\$247,075
Groton (06)	\$56,368	\$0	\$0	\$5,090	\$0	\$51,278	\$56,368	\$0	\$13,270	\$43,098
Groton (07)	\$310,913	\$299,500	\$0	\$0	\$11,413	\$0	\$310,913	\$131,827	\$24,141	\$154,945
Groton (08)	\$206,979	\$0	\$180,120	\$0	\$26,859	\$0	\$206,979	\$51,744	\$42,971	\$112,264
Groton (09)	\$249,240	\$0	\$0	\$0	\$249,240	\$0	\$249,240	\$0	\$63,065	\$186,175
Harrisburg (01)	\$507,277	\$0	\$422,732	\$84,545	\$0	\$0	\$507,277	\$0	\$507,277	\$0
Harrisburg (02)	\$3,941,200	\$3,941,200	\$0	\$0	\$0	\$0	\$3,941,200	\$3,941,200	\$0	\$0
Harrisburg (03)	\$2,544,036	\$0	\$709,385	\$590,615	\$3,071	\$1,240,965	\$2,544,036	\$0	\$185,998	\$2,358,038
Harrisburg (04)	\$1,435,340	\$0	\$0	\$275,000	\$238,714	\$165,503	\$679,217	\$0	\$15,805	\$663,412
Harrisburg (05)	\$1,783,760	\$0	\$0	\$540,000	\$577,388	\$285,588	\$1,402,976	\$0	\$38,427	\$1,364,549
Harrold (01)	\$162,372	\$0	\$0	\$0	\$0	\$162,372	\$162,372	\$0	\$33,270	\$129,102
Hartford (01)	\$504,000	\$0	\$471,591	\$32,409	\$0	\$0	\$504,000	\$0	\$283,129	\$220,871
Hartford (02)	\$690,804	\$0	\$623,704	\$67,100	\$0	\$0	\$690,804	\$0	\$387,710	\$303,094
Hartford (03)	\$300,000	\$0	\$0	\$0	\$300,000	\$0	\$300,000	\$0	\$170,615	\$129,385

Borrower	Maximum Committed Amount	ARRA Advance	Federal Advance	State Advance	Recycled Advance	Leveraged Advance	Total Advances	Principal Forgiven	Principal Repayments	Loan Balance
Hartford (04)	\$550,035	\$0	\$0	\$0	\$550,035	\$0	\$550,035	\$0	\$270,369	\$279,666
Hartford (05)	\$523,629	\$0	\$481,720	\$41,909	\$0	\$0	\$523,629	\$0	\$146,248	\$377,381
Hecla (01)	\$101,909	\$14,339	\$0	\$0	\$87,570	\$0	\$101,909	\$10,191	\$10,780	\$80,938
Hermosa (01)	\$292,156	\$0	\$0	\$0	\$0	\$292,156	\$292,156	\$0	\$5,858	\$286,298
Herreid (01)	\$694,300	\$0	\$0	\$0	\$0	\$694,300	\$694,300	\$0	\$24,662	\$669,638
Highmore (01)	\$262,300	\$0	\$0	\$0	\$262,300	\$0	\$262,300	\$0	\$262,300	\$0
Highmore (02)	\$679,000	\$0	\$0	\$0	\$0	\$438,824	\$438,824	\$0	\$0	\$438,824
Hot Springs (01)	\$196,930	\$0	\$164,108	\$32,822	\$0	\$0	\$196,930	\$0	\$196,930	\$0
Hot Springs (NPS-01)	\$930,000	\$0	\$774,999	\$155,001	\$0	\$0	\$930,000	\$0	\$930,000	\$0
Hot Springs (02)	\$1,227,332	\$0	\$0	\$0	\$642,542	\$584,790	\$1,227,332	\$0	\$104,364	\$1,122,968
Humboldt (01)	\$417,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hurley (01)	\$835,964	\$0	\$0	\$0	\$134,430	\$701,534	\$835,964	\$0	\$25,348	\$810,616
Huron (01)	\$1,656,000	\$0	\$1,379,999	\$276,001	\$0	\$0	\$1,656,000	\$0	\$1,656,000	\$0
Huron (02)	\$701,997	\$0	\$591,496	\$110,501	\$0	\$0	\$701,997	\$0	\$701,997	\$0
Huron (03)	\$1,856,828	\$0	\$1,547,356	\$309,472	\$0	\$0	\$1,856,828	\$0	\$1,640,422	\$216,406
Interior (01)	\$246,721	\$0	\$0	\$0	\$0	\$246,721	\$246,721	\$0	\$10,057	\$236,664
Irene (01)	\$656,000	\$0	\$0	\$0	\$0	\$125,209	\$125,209	\$0	\$0	\$125,209
Java (01)	\$393,252	\$0	\$108,091	\$0	\$14,726	\$270,435	\$393,252	\$92,807	\$9,110	\$291,335
Jefferson (01)	\$166,084	\$0	\$0	\$0	\$166,084	\$0	\$166,084	\$0	\$70,761	\$95,323
Lake Cochrane SD (01)	\$80,000	\$0	\$66,667	\$13,333	\$0	\$0	\$80,000	\$0	\$80,000	\$0
Lake Cochrane SD (02)	\$156,111	\$0	\$0	\$0	\$156,111	\$0	\$156,111	\$0	\$68,311	\$87,800
Lake Madison SD (01)	\$330,000	\$0	\$275,000	\$55,000	\$0	\$0	\$330,000	\$0	\$330,000	\$0
Lake Madison SD (02)	\$613,419	\$0	\$0	\$0	\$605,879	\$7,540	\$613,419	\$0	\$269,023	\$344,396
Lake Poinsett SD (02)	\$1,094,700	\$0	\$357,407	\$106,374	\$0	\$630,919	\$1,094,700	\$0	\$137,601	\$957,099
Lake Poinsett SD (03)	\$2,413,671	\$0	\$486,245	\$62,070	\$165,356	\$1,700,000	\$2,413,671	\$1,257,522	\$46,367	\$1,109,782
Lead (01)	\$186,409	\$0	\$155,341	\$31,068	\$0	\$0	\$186,409	\$0	\$186,409	\$0
Lead (02)	\$500,770	\$0	\$406,506	\$94,264	\$0	\$0	\$500,770	\$0	\$500,770	\$0
Lead (03)	\$375,298	\$0	\$353,839	\$21,459	\$0	\$0	\$375,298	\$0	\$375,298	\$0
Lead (04)	\$239,200	\$0	\$199,333	\$39,867	\$0	\$0	\$239,200	\$0	\$239,200	\$0
Lead (05)	\$220,029	\$0	\$0	\$0	\$220,029	\$0	\$220,029	\$0	\$89,671	\$130,358
Lead (06)	\$240,000	\$0	\$0	\$0	\$99,039	\$140,961	\$240,000	\$0	\$55,608	\$184,392
Lead (07)	\$192,541	\$0	\$0	\$0	\$192,541	\$0	\$192,541	\$48,135	\$18,007	\$126,399
Lead (08)	\$937,000	\$0	\$71,286	\$114,636	\$156,516	\$219,452	\$561,890	\$0	\$0	\$561,890
Lead-Deadwood SD (01)	\$106,855	\$0	\$89,046	\$17,809	\$0	\$0	\$106,855	\$0	\$106,855	\$0

Borrower	Maximum Committed Amount	ARRA Advance	Federal Advance	State Advance	Recycled Advance	Leveraged Advance	Total Advances	Principal Forgiven	Principal Repayments	Loan Balance
Lemmon (01)	\$427,100	\$0	\$355,916	\$71,184	\$0	\$0	\$427,100	\$0	\$427,100	\$0
Lennox (01)	\$350,000	\$0	\$291,664	\$58,336	\$0	\$0	\$350,000	\$0	\$350,000	\$0
Lennox (02)	\$583,735	\$0	\$486,447	\$97,288	\$0	\$0	\$583,735	\$0	\$583,735	\$0
Lennox (03)	\$1,565,760	\$1,565,760	\$0	\$0	\$0	\$0	\$1,565,760	\$1,565,760	\$0	\$0
Lennox (04)	\$1,942,273	\$0	\$141,823	\$465,393	\$462,033	\$750,000	\$1,819,249	\$122,945	\$4,898	\$1,691,406
Lennox (05)	\$1,290,000	\$0	\$0	\$0	\$0	\$662,803	\$662,803	\$0	\$0	\$662,803
Letcher (01)	\$775,000	\$0	\$0	\$0	\$58,450	\$422,443	\$480,893	\$170,717	\$0	\$310,176
Madison (01)	\$119,416	\$0	\$99,512	\$19,904	\$0	\$0	\$119,416	\$0	\$119,416	\$0
Madison (02)	\$4,986,796	\$0	\$158,000	\$19,786	\$15,959	\$4,793,051	\$4,986,796	\$0	\$1,119,269	\$3,867,527
Marion (01)	\$1,707,908	\$0	\$50,000	\$100,000	\$47,908	\$1,510,000	\$1,707,908	\$0	\$152,731	\$1,555,177
Martin (01)	\$142,732	\$0	\$0	\$0	\$142,732	\$0	\$142,732	\$0	\$142,732	\$0
McCook Lake SD (01)	\$641,935	\$0	\$596,631	\$45,304	\$0	\$0	\$641,935	\$0	\$641,935	\$0
McLaughlin (01)	\$1,145,675	\$0	\$69,391	\$80,609	\$542,719	\$315,468	\$1,008,187	\$132,072	\$11,879	\$864,236
Menno (01)	\$191,500	\$0	\$191,500	\$0	\$0	\$0	\$191,500	\$0	\$23,880	\$167,620
Menno (02)	\$1,170,777	\$0	\$17,517	\$182,483	\$465,777	\$505,000	\$1,170,777	\$0	\$11,668	\$1,159,109
Milbank (01)	\$3,376,639	\$2,380,838	\$0	\$0	\$920,530	\$75,271	\$3,376,639	\$2,171,179	\$384,173	\$821,287
Milbank (02)	\$261,306	\$0	\$0	\$0	\$261,306	\$0	\$261,306	\$0	\$261,306	\$0
Mitchell (01)	\$1,543,405	\$0	\$0	\$0	\$1,543,405	\$0	\$1,543,405	\$0	\$1,543,405	\$0
Mitchell (02)	\$1,320,000	\$0	\$0	\$0	\$1,320,000	\$0	\$1,320,000	\$0	\$528,031	\$791,969
Mitchell (03)	\$1,534,224	\$0	\$452,184	\$66,471	\$0	\$1,015,569	\$1,534,224	\$0	\$293,895	\$1,240,329
Mitchell (03NPS)	\$148,523	\$0	\$0	\$0	\$148,523	\$0	\$148,523	\$0	\$23,024	\$125,499
Mitchell (04)	\$543,447	\$0	\$482,271	\$0	\$61,176	\$0	\$543,447	\$0	\$20,155	\$523,292
Mobridge (01)	\$1,500,000	\$0	\$1,250,000	\$250,000	\$0	\$0	\$1,500,000	\$0	\$1,500,000	\$0
Mobridge (02)	\$158,000	\$0	\$0	\$158,000	\$0	\$0	\$158,000	\$0	\$158,000	\$0
Mobridge (03)	\$1,350,000	\$0	\$1,265,857	\$84,143	\$0	\$0	\$1,350,000	\$0	\$1,350,000	\$0
Mobridge (04)	\$703,425	\$0	\$0	\$0	\$3,425	\$700,000	\$703,425	\$0	\$93,636	\$609,789
Mobridge (05)	\$1,475,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Montrose (01)	\$34,988	\$0	\$0	\$0	\$34,988	\$0	\$34,988	\$0	\$34,988	\$0
Montrose (02)	\$767,190	\$160,400	\$0	\$0	\$206,790	\$400,000	\$767,190	\$160,400	\$36,814	\$569,976
Mount Vernon (01)	\$2,300,000	\$0	\$1,050,000	\$0	\$975,345	\$274,655	\$2,300,000	\$1,050,000	\$70,925	\$1,179,075
Nisland (01)	\$204,000	\$0	\$0	\$0	\$204,000	\$0	\$204,000	\$0	\$67,448	\$136,552
Northdale San Dist (01)	\$256,380	\$0	\$213,649	\$42,731	\$0	\$0	\$256,380	\$0	\$256,380	\$0
North Sioux City (01)	\$239,650	\$0	\$203,822	\$35,828	\$0	\$0	\$239,650	\$0	\$239,650	\$0
North Sioux City (02)	\$646,000	\$0	\$538,333	\$107,667	\$0	\$0	\$646,000	\$0	\$646,000	\$0

Borrower	Maximum Committed Amount	ARRA Advance	Federal Advance	State Advance	Recycled Advance	Leveraged Advance	Total Advances	Principal Forgiven	Principal Repayments	Loan Balance
Northville (01)	\$111,405	\$0	\$0	\$0	\$11,405	\$100,000	\$111,405	\$0	\$3,378	\$108,027
Parker (01)	\$430,000	\$0	\$0	\$0	\$430,000	\$0	\$430,000	\$0	\$175,243	\$254,757
Parker (02)	\$480,501	\$0	\$233,085	\$116,764	\$10,652	\$120,000	\$480,501	\$0	\$126,894	\$353,607
Parker (03)	\$694,329	\$0	\$0	\$0	\$0	\$218,879	\$218,879	\$471,450	-\$456,673	\$204,102
Parker (04)	\$203,257	\$0	\$0	\$0	\$30,800	\$172,457	\$203,257	\$0	\$0	\$203,257
Parkston (01)	\$635,690	\$0	\$50,000	\$75,000	\$0	\$510,690	\$635,690	\$0	\$136,043	\$499,647
Philip (01)	\$453,885	\$0	\$378,236	\$75,649	\$0	\$0	\$453,885	\$0	\$453,885	\$0
Philip (02)	\$321,127	\$0	\$267,624	\$53,503	\$0	\$0	\$321,127	\$0	\$245,524	\$75,603
Philip (03)	\$316,423	\$0	\$0	\$0	\$316,423	\$0	\$316,423	\$0	\$165,697	\$150,726
Philip (04)	\$865,546	\$0	\$0	\$0	\$67,246	\$798,300	\$865,546	\$0	\$16,810	\$848,736
Philip (05)	\$604,122	\$0	\$0	\$0	\$44,122	\$560,000	\$604,122	\$0	\$11,730	\$592,392
Pickereel Lake SD (01)	\$850,000	\$0	\$708,332	\$141,668	\$0	\$0	\$850,000	\$0	\$850,000	\$0
Pickereel Lake SD (02)	\$670,000	\$0	\$558,332	\$111,668	\$0	\$0	\$670,000	\$0	\$670,000	\$0
Pierre (01)	\$433,976	\$0	\$314,307	\$119,669	\$0	\$0	\$433,976	\$0	\$433,976	\$0
Pierre (02)	\$4,417,000	\$0	\$3,680,833	\$736,167	\$0	\$0	\$4,417,000	\$0	\$4,417,000	\$0
Pierre (03)	\$5,391,260	\$0	\$4,496,881	\$894,379	\$0	\$0	\$5,391,260	\$0	\$5,391,260	\$0
Pierre (04)	\$1,199,832	\$0	\$0	\$0	\$1,199,832	\$0	\$1,199,832	\$0	\$541,110	\$658,722
Pierre (05)	\$612,159	\$0	\$0	\$0	\$612,159	\$0	\$612,159	\$0	\$86,926	\$525,233
Pierre (06)	\$817,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Plankinton (01)	\$1,005,744	\$0	\$147,431	\$2,569	\$0	\$855,744	\$1,005,744	\$150,000	\$25,948	\$829,796
Platte (01)	\$975,865	\$0	\$940,518	\$35,347	\$0	\$0	\$975,865	\$0	\$975,865	\$0
Pollock (01)	\$151,619	\$0	\$126,350	\$25,269	\$0	\$0	\$151,619	\$0	\$151,619	\$0
Powder House Pass (01)	\$2,575,218	\$0	\$1,506,629	\$0	\$0	\$0	\$1,506,629	\$0	\$0	\$1,506,629
Rapid City (01)	\$2,479,905	\$0	\$2,165,049	\$314,856	\$0	\$0	\$2,479,905	\$0	\$2,479,905	\$0
Rapid City (02)	\$986,685	\$0	\$902,457	\$84,228	\$0	\$0	\$986,685	\$0	\$986,685	\$0
Rapid City (03)	\$674,577	\$0	\$534,750	\$139,827	\$0	\$0	\$674,577	\$0	\$674,577	\$0
Rapid City (04)	\$1,214,861	\$0	\$1,012,385	\$202,476	\$0	\$0	\$1,214,861	\$0	\$1,214,861	\$0
Rapid City (05)	\$14,000,000	\$0	\$0	\$2,500,000	\$11,500,000	\$0	\$14,000,000	\$0	\$14,000,000	\$0
Rapid City (06)	\$5,000,000	\$0	\$1,155,087	\$144,913	\$1,062,479	\$2,637,521	\$5,000,000	\$0	\$661,190	\$4,338,810
Rapid Valley SD (01)	\$614,000	\$0	\$576,839	\$37,161	\$0	\$0	\$614,000	\$0	\$614,000	\$0
Rapid Valley SD (02)	\$364,583	\$0	\$303,821	\$60,762	\$0	\$0	\$364,583	\$0	\$364,583	\$0
Rapid Valley SD (03)	\$630,000	\$0	\$525,000	\$105,000	\$0	\$0	\$630,000	\$0	\$516,306	\$113,694
Redfield (02)	\$884,000	\$0	\$176,307	\$71,989	\$230,059	\$325,068	\$803,423	\$0	\$0	\$803,423
Richmond Lake SD (01)	\$414,000	\$0	\$345,000	\$69,000	\$0	\$0	\$414,000	\$0	\$414,000	\$0

Borrower	Maximum Committed Amount	ARRA Advance	Federal Advance	State Advance	Recycled Advance	Leveraged Advance	Total Advances	Principal Forgiven	Principal Repayments	Loan Balance
Richmond Lake SD (02)	\$191,500	\$0	\$159,584	\$31,916	\$0	\$0	\$191,500	\$0	\$191,500	\$0
Richmond Lake SD (04)	\$275,149	\$0	\$0	\$0	\$0	\$275,149	\$275,149	\$0	\$275,149	\$0
Roscoe (01)	\$358,408	\$0	\$298,673	\$59,735	\$0	\$0	\$358,408	\$0	\$358,408	\$0
Salem (01)	\$518,035	\$0	\$0	\$0	\$518,035	\$0	\$518,035	\$0	\$240,170	\$277,865
Salem (02)	\$387,960	\$0	\$0	\$0	\$387,960	\$0	\$387,960	\$0	\$144,099	\$243,861
Scotland (01)	\$250,000	\$0	\$0	\$0	\$250,000	\$0	\$250,000	\$0	\$106,514	\$143,486
Scotland (02)	\$804,740	\$0	\$0	\$0	\$0	\$804,740	\$804,740	\$0	\$41,340	\$763,400
Selby (01)	\$700,000	\$0	\$503,974	\$196,026	\$0	\$0	\$700,000	\$700,000	\$0	\$0
Sinai (01)	\$500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sioux Falls (01)	\$2,836,963	\$0	\$2,351,173	\$485,790	\$0	\$0	\$2,836,963	\$0	\$2,836,963	\$0
Sioux Falls (02)	\$453,999	\$0	\$390,244	\$63,755	\$0	\$0	\$453,999	\$0	\$453,999	\$0
Sioux Falls (03)	\$845,000	\$0	\$630,974	\$214,026	\$0	\$0	\$845,000	\$0	\$845,000	\$0
Sioux Falls (04)	\$1,200,000	\$0	\$748,461	\$451,539	\$0	\$0	\$1,200,000	\$0	\$1,200,000	\$0
Sioux Falls (05)	\$1,955,000	\$0	\$1,947,515	\$7,485	\$0	\$0	\$1,955,000	\$0	\$1,955,000	\$0
Sioux Falls (06)	\$700,000	\$0	\$671,246	\$28,754	\$0	\$0	\$700,000	\$0	\$700,000	\$0
Sioux Falls (07)	\$4,500,000	\$0	\$3,782,334	\$717,666	\$0	\$0	\$4,500,000	\$0	\$4,500,000	\$0
Sioux Falls (08)	\$699,003	\$0	\$611,463	\$87,540	\$0	\$0	\$699,003	\$0	\$699,003	\$0
Sioux Falls (09)	\$1,250,000	\$0	\$1,041,664	\$208,336	\$0	\$0	\$1,250,000	\$0	\$1,250,000	\$0
Sioux Falls (10)	\$1,432,941	\$0	\$1,277,677	\$155,264	\$0	\$0	\$1,432,941	\$0	\$1,432,941	\$0
Sioux Falls (11)	\$1,195,346	\$0	\$996,121	\$199,225	\$0	\$0	\$1,195,346	\$0	\$1,195,346	\$0
Sioux Falls (12)	\$1,300,000	\$0	\$1,083,333	\$216,667	\$0	\$0	\$1,300,000	\$0	\$1,300,000	\$0
Sioux Falls (13)	\$2,083,137	\$0	\$1,756,383	\$326,754	\$0	\$0	\$2,083,137	\$0	\$2,083,137	\$0
Sioux Falls (14)	\$4,888,537	\$0	\$3,499,312	\$1,389,225	\$0	\$0	\$4,888,537	\$0	\$4,888,537	\$0
Sioux Falls (15)	\$1,467,706	\$0	\$229,570	\$45,915	\$1,192,221	\$0	\$1,467,706	\$0	\$1,467,706	\$0
Sioux Falls (16)	\$2,479,500	\$0	\$0	\$0	\$2,479,500	\$0	\$2,479,500	\$0	\$2,479,500	\$0
Sioux Falls (17)	\$561,320	\$0	\$0	\$0	\$561,320	\$0	\$561,320	\$0	\$561,320	\$0
Sioux Falls (18)	\$3,730,114	\$0	\$3,730,114	\$0	\$0	\$0	\$3,730,114	\$0	\$3,300,796	\$429,318
Sioux Falls (19)	\$415,785	\$0	\$415,785	\$0	\$0	\$0	\$415,785	\$0	\$369,433	\$46,352
Sioux Falls (20A)	\$16,000,000	\$0	\$0	\$0	\$6,085,071	\$9,914,929	\$16,000,000	\$0	\$13,024,317	\$2,975,683
Sioux Falls (20B)	\$8,700,000	\$0	\$0	\$0	\$0	\$8,700,000	\$8,700,000	\$0	\$7,081,973	\$1,618,027
Sioux Falls (20NPS)	\$1,249,349	\$0	\$6,128	\$0	\$1,243,221	\$0	\$1,249,349	\$0	\$1,016,995	\$232,354
Sioux Falls (21A)	\$12,500,000	\$0	\$0	\$0	\$1,865,216	\$10,634,784	\$12,500,000	\$0	\$4,488,163	\$8,011,837
Sioux Falls (21B)	\$20,108,000	\$0	\$0	\$0	\$14,362,845	\$4,790,832	\$19,153,677	\$0	\$6,208,801	\$12,944,876
Sioux Falls (21NPS)	\$3,125,636	\$0	\$0	\$0	\$3,125,636	\$0	\$3,125,636	\$0	\$816,249	\$2,309,387

Borrower	Maximum Committed Amount	ARRA Advance	Federal Advance	State Advance	Recycled Advance	Leveraged Advance	Total Advances	Principal Forgiven	Principal Repayments	Loan Balance
Sioux Falls (22)	\$10,550,000	\$0	\$128,058	\$0	\$10,421,942	\$0	\$10,550,000	\$0	\$7,941,986	\$2,608,014
Sioux Falls (23)	\$10,309,144	\$0	\$1,533,000	\$0	\$989,759	\$7,786,385	\$10,309,144	\$0	\$6,940,640	\$3,368,504
Sioux Falls (24)	\$500,000	\$0	\$0	\$0	\$456,454	\$43,546	\$500,000	\$0	\$480,601	\$19,400
Sioux Falls (25)	\$3,508,134	\$0	\$978,974	\$231,777	\$28,673	\$2,268,710	\$3,508,134	\$0	\$1,765,436	\$1,742,698
Sioux Falls (26)	\$3,744,000	\$0	\$1,626,177	\$50,249	\$304,595	\$1,762,979	\$3,744,000	\$0	\$1,807,713	\$1,936,287
Sioux Falls (27)	\$2,621,000	\$0	\$672,928	\$27,072	\$70,987	\$1,850,013	\$2,621,000	\$0	\$1,273,316	\$1,347,684
Sioux Falls (28)	\$1,803,000	\$1,619,400	\$0	\$0	\$183,600	\$0	\$1,803,000	\$180,300	\$653,649	\$969,051
Sioux Falls (29)	\$1,211,097	\$0	\$261,997	\$24,003	\$0	\$671,097	\$957,097	\$121,110	\$205,621	\$630,366
Sioux Falls (30)	\$4,974,661	\$0	\$1,426,594	\$185,044	\$16,823	\$2,500,000	\$4,128,461	\$497,466	\$818,871	\$2,812,124
Sioux Falls (31)	\$1,831,523	\$0	\$0	\$0	\$0	\$620,804	\$620,804	\$183,152	-\$473,724	\$911,376
Sioux Falls (32)	\$23,400,000	\$0	\$0	\$0	\$13,511,474	\$8,336,963	\$21,848,437	\$0	\$5,197,197	\$16,651,240
Sioux Falls (32NPS)	\$1,189,400	\$0	\$0	\$0	\$1,189,400	\$0	\$1,189,400	\$0	\$165,474	\$1,023,926
Sioux Falls (33)	\$14,000,000	\$0	\$0	\$0	\$5,048,026	\$7,897,413	\$12,945,439	\$0	\$2,448,100	\$10,497,339
Sioux Falls (33NPS)	\$711,614	\$0	\$0	\$0	\$157,865	\$0	\$157,865	\$0	\$0	\$157,865
Sioux Falls (34)	\$12,464,000	\$0	\$1,363,381	\$166,425	\$1,052,212	\$9,458,291	\$12,040,309	\$0	\$801,254	\$11,239,055
Southern Missouri (01)	\$700,000	\$0	\$583,333	\$116,667	\$0	\$0	\$700,000	\$0	\$654,968	\$45,032
Southern Missouri (02)	\$223,813	\$0	\$0	\$0	\$0	\$223,813	\$223,813	\$0	\$20,190	\$203,623
Spearfish (01)	\$1,956,000	\$0	\$1,894,868	\$61,132	\$0	\$0	\$1,956,000	\$0	\$1,956,000	\$0
Spearfish (02)	\$5,658,584	\$0	\$350,000	\$166,515	\$0	\$5,142,069	\$5,658,584	\$0	\$1,151,139	\$4,507,445
Spencer (01)	\$230,156	\$0	\$100,000	\$0	\$130,156	\$0	\$230,156	\$100,000	\$9,516	\$120,640
St. Lawrence (01)	\$193,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sturgis (01)	\$502,000	\$0	\$418,333	\$83,667	\$0	\$0	\$502,000	\$0	\$502,000	\$0
Sturgis (02)	\$936,250	\$0	\$832,882	\$103,368	\$0	\$0	\$936,250	\$0	\$936,250	\$0
Sturgis (03)	\$437,380	\$0	\$364,484	\$72,896	\$0	\$0	\$437,380	\$0	\$437,380	\$0
Sturgis (04)	\$2,100,000	\$0	\$1,808,748	\$291,252	\$0	\$0	\$2,100,000	\$0	\$2,100,000	\$0
Sturgis (05)	\$516,900	\$0	\$0	\$0	\$0	\$298,617	\$298,617	\$218,283	-\$152,450	\$232,784
Summerset (01)	\$257,947	\$0	\$0	\$0	\$32,947	\$225,000	\$257,947	\$0	\$12,003	\$245,944
Summit (01)	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000	\$0	\$0
Tea (01)	\$600,000	\$0	\$500,001	\$99,999	\$0	\$0	\$600,000	\$0	\$600,000	\$0
Tea (02)	\$600,000	\$0	\$510,397	\$89,603	\$0	\$0	\$600,000	\$0	\$600,000	\$0
Tea (03)	\$208,813	\$0	\$174,011	\$34,802	\$0	\$0	\$208,813	\$0	\$169,977	\$38,836
Tea (04)	\$375,000	\$0	\$312,499	\$62,501	\$0	\$0	\$375,000	\$0	\$375,000	\$0
Tea (05)	\$495,490	\$0	\$0	\$0	\$495,490	\$0	\$495,490	\$0	\$236,030	\$259,460
Tea (06)	\$787,174	\$0	\$545,111	\$6,392	\$0	\$235,671	\$787,174	\$0	\$202,446	\$584,728

Borrower	Maximum Committed Amount	ARRA Advance	Federal Advance	State Advance	Recycled Advance	Leveraged Advance	Total Advances	Principal Forgiven	Principal Repayments	Loan Balance
Tea (07)	\$845,000	\$0	\$0	\$0	\$0	\$845,000	\$845,000	\$0	\$148,704	\$696,296
Turton (01)	\$262,000	\$0	\$0	\$0	\$0	\$75,780	\$75,780	\$0	\$0	\$75,780
Tyndall (01)	\$795,000	\$0	\$0	\$0	\$795,000	\$0	\$795,000	\$0	\$204,458	\$590,542
Valley Springs (01)	\$422,128	\$0	\$351,772	\$70,356	\$0	\$0	\$422,128	\$0	\$293,832	\$128,296
Valley Springs (02)	\$350,000	\$0	\$0	\$0	\$350,000	\$0	\$350,000	\$0	\$136,348	\$213,652
Vermillion (01)	\$125,000	\$0	\$27,851	\$97,149	\$0	\$0	\$125,000	\$0	\$125,000	\$0
Vermillion (02)	\$370,471	\$0	\$308,725	\$61,746	\$0	\$0	\$370,471	\$0	\$370,471	\$0
Vermillion (03)	\$273,965	\$0	\$0	\$0	\$273,965	\$0	\$273,965	\$0	\$127,015	\$146,950
Vermillion (04)	\$3,333,994	\$0	\$811,031	\$0	\$2,522,963	\$0	\$3,333,994	\$0	\$3,333,994	\$0
Vermillion (05)	\$4,213,191	\$0	\$282,069	\$2,725	\$493,128	\$3,435,269	\$4,213,191	\$0	\$813,893	\$3,399,298
Vermillion (06)	\$499,000	\$0	\$0	\$0	\$0	\$249,500	\$249,500	\$249,500	-\$202,976	\$202,976
Vermillion (07)	\$1,639,000	\$0	\$0	\$0	\$1,099,000	\$540,000	\$1,639,000	\$0	\$30,166	\$1,608,834
Vermillion (NPS-01)	\$356,531	\$0	\$297,109	\$59,422	\$0	\$0	\$356,531	\$0	\$356,531	\$0
Viborg (01)	\$616,764	\$0	\$0	\$0	\$616,764	\$0	\$616,764	\$0	\$237,312	\$379,452
Wagner (01)	\$138,329	\$0	\$16,036	\$7,373	\$0	\$114,920	\$138,329	\$0	\$35,575	\$102,754
Wakonda (01)	\$507,555	\$0	\$0	\$130,000	\$262,555	\$115,000	\$507,555	\$187,287	\$5,895	\$314,373
Wall (01)	\$788,600	\$0	\$657,167	\$131,433	\$0	\$0	\$788,600	\$0	\$788,600	\$0
Wall Lake San Dist (01)	\$175,126	\$0	\$145,937	\$29,189	\$0	\$0	\$175,126	\$0	\$87,944	\$87,182
Wall Lake San Dist (02)	\$135,000	\$0	\$0	\$0	\$135,000	\$0	\$135,000	\$0	\$2,681	\$132,319
Warner (01)	\$101,152	\$0	\$84,293	\$16,859	\$0	\$0	\$101,152	\$0	\$101,152	\$0
Warner (02)	\$1,662,217	\$0	\$100,000	\$0	\$393,760	\$1,168,457	\$1,662,217	\$927,517	\$12,923	\$721,777
Watertown (01)	\$2,000,000	\$0	\$1,207,976	\$792,024	\$0	\$0	\$2,000,000	\$0	\$2,000,000	\$0
Watertown (02)	\$4,000,000	\$0	\$3,239,214	\$760,786	\$0	\$0	\$4,000,000	\$0	\$4,000,000	\$0
Watertown (03)	\$2,583,734	\$0	\$2,153,112	\$430,622	\$0	\$0	\$2,583,734	\$0	\$2,330,810	\$252,924
Watertown (04)	\$932,830	\$0	\$0	\$0	\$932,830	\$0	\$932,830	\$0	\$932,830	\$0
Watertown (05)	\$2,055,000	\$0	\$183,001	\$0	\$1,871,999	\$0	\$2,055,000	\$0	\$835,455	\$1,219,545
Watertown (06)	\$1,151,694	\$0	\$887,814	\$0	\$0	\$263,880	\$1,151,694	\$0	\$298,049	\$853,645
Watertown (06NPS)	\$113,985	\$0	\$0	\$0	\$113,985	\$0	\$113,985	\$0	\$34,228	\$79,757
Watertown (07)	\$808,736	\$0	\$0	\$0	\$0	\$808,736	\$808,736	\$0	\$223,767	\$584,969
Watertown (07NPS)	\$81,205	\$0	\$0	\$0	\$81,205	\$0	\$81,205	\$0	\$22,513	\$58,692
Watertown (08)	\$525,041	\$0	\$0	\$0	\$0	\$525,041	\$525,041	\$0	\$145,563	\$379,478
Watertown (08NPS)	\$58,747	\$0	\$0	\$0	\$58,747	\$0	\$58,747	\$0	\$16,287	\$42,460
Watertown (09)	\$11,554,853	\$1,681,537	\$700,000	\$300,000	\$4,080,297	\$4,793,019	\$11,554,853	\$1,155,485	\$1,610,671	\$8,788,697
Watertown (10)	\$2,983,757	\$333,000	\$546,348	\$53,652	\$13,757	\$2,037,000	\$2,983,757	\$298,375	\$444,255	\$2,241,127

Borrower	Maximum Committed Amount	ARRA Advance	Federal Advance	State Advance	Recycled Advance	Leveraged Advance	Total Advances	Principal Forgiven	Principal Repayments	Loan Balance
Watertown (11)	\$498,166	\$0	\$305,873	\$0	\$192,293	\$0	\$498,166	\$305,873	\$23,979	\$168,314
Watertown Schools (01)	\$399,747	\$399,747	\$0	\$0	\$0	\$0	\$399,747	\$399,747	\$0	\$0
Waubay (01)	\$81,454	\$0	\$0	\$81,454	\$0	\$0	\$81,454	\$0	\$81,454	\$0
Waubay (02)	\$134,056	\$0	\$0	\$0	\$0	\$134,056	\$134,056	\$0	\$1,333	\$132,723
Webster (01)	\$345,394	\$0	\$287,828	\$57,566	\$0	\$0	\$345,394	\$0	\$345,394	\$0
Webster (02)	\$811,000	\$0	\$0	\$0	\$811,000	\$0	\$811,000	\$0	\$419,601	\$391,399
Webster (03)	\$500,000	\$500,000	\$0	\$0	\$0	\$0	\$500,000	\$500,000	\$0	\$0
Weston Heights SD (01)	\$600,412	\$0	\$369,291	\$231,121	\$0	\$0	\$600,412	\$0	\$172,641	\$427,771
White Lake (01)	\$307,374	\$0	\$0	\$0	\$103,152	\$204,222	\$307,374	\$0	\$1,196	\$306,178
Whitewood (01)	\$180,801	\$0	\$154,457	\$26,344	\$0	\$0	\$180,801	\$0	\$180,801	\$0
Whitewood (02)	\$189,032	\$0	\$164,076	\$24,956	\$0	\$0	\$189,032	\$0	\$111,923	\$77,109
Willow Lake (01)	\$100,000	\$0	\$0	\$0	\$100,000	\$0	\$100,000	\$0	\$50,344	\$49,656
Winner (01)	\$925,000	\$0	\$0	\$0	\$481,876	\$443,124	\$925,000	\$0	\$177,367	\$747,633
Winner (02)	\$373,528	\$0	\$0	\$0	\$0	\$373,528	\$373,528	\$0	\$35,425	\$338,103
Wolsey (01)	\$162,300	\$0	\$0	\$0	\$0	\$162,300	\$162,300	\$0	\$33,017	\$129,283
Wolsey (03)	\$556,790	\$0	\$214,178	\$342,612	\$0	\$0	\$556,790	\$0	\$52,805	\$503,985
Worthing (01)	\$227,645	\$0	\$189,706	\$37,939	\$0	\$0	\$227,645	\$0	\$192,634	\$35,011
Worthing (02)	\$561,185	\$0	\$173,000	\$206,683	\$181,502	\$0	\$561,185	\$0	\$60,559	\$500,626
Worthing (03)	\$419,585	\$0	\$0	\$0	\$0	\$419,585	\$419,585	\$0	\$15,532	\$404,053
Yale (01)	\$885,110	\$0	\$0	\$0	\$403,970	\$425,396	\$829,366	\$568,115	\$3,584	\$257,667
Yankton (01)	\$2,625,000	\$0	\$2,187,499	\$437,501	\$0	\$0	\$2,625,000	\$0	\$2,625,000	\$0
Yankton (02)	\$4,500,000	\$0	\$0	\$0	\$0	\$4,500,000	\$4,500,000	\$0	\$4,500,000	\$0
Yankton (03)	\$6,020,406	\$0	\$5,063,821	\$956,585	\$0	\$0	\$6,020,406	\$0	\$3,059,306	\$2,961,100
Yankton (04)	\$3,330,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$536,471,584	\$13,928,690	\$142,127,087	\$28,798,637	\$144,068,588	\$171,542,841	\$500,465,843	\$21,705,458	\$220,745,956	\$258,114,429

EXHIBIT VIII
Projected Principal and Interest Payments
Federal Fiscal Year 2016

Borrower	Principal	Interest	Admin Surcharge	Total
Aberdeen (DW-02)	\$117,469	\$12,908	\$3,641	\$134,018
Aberdeen (DW-03)	\$38,571	\$25,538	\$5,231	\$69,340
Baltic (DW-01)	\$13,135	\$3,052	\$1,247	\$17,434
Baltic (DW-02)	\$14,516	\$1,523	\$430	\$16,468
Baltic (DW-03)	\$16,327	\$9,742	\$1,995	\$28,064
BDM Rural Water System (DW-01)	\$14,617	\$3,396	\$1,387	\$19,400
Beresford (DW-01)	\$9,865	\$11,075	\$2,268	\$23,208
Beresford (DW-02)	\$0	\$7,249	\$1,485	\$8,734
Big Sioux Community Water System (DW-02)	\$0	\$11,974	\$2,453	\$14,427
Big Stone City (DW-01)	\$37,553	\$6,305	\$2,102	\$45,960
Big Stone City (DW-02)	\$7,051	\$1,995	\$815	\$9,860
Black Hawk Water User District (DW-01)	\$32,537	\$5,855	\$1,952	\$40,344
Black Hawk Water User District (DW-02)	\$45,679	\$20,837	\$6,224	\$72,741
Bonesteel (DW-01)	\$9,621	\$8,244	\$2,325	\$20,190
Box Elder (DW-01)	\$85,688	\$51,129	\$10,472	\$147,290
Britton (DW-01)	\$17,957	\$4,832	\$1,363	\$24,152
Brookings-Deuel Rural Water System (DW-01)	\$26,253	\$20,162	\$6,022	\$52,437
Brookings-Deuel Rural Water System (DW-02)	\$44,910	\$36,188	\$10,809	\$91,908
Bryant (DW-01)	\$4,495	\$2,729	\$0	\$7,225
Burke (DW-01)	\$3,242	\$1,797	\$449	\$5,489
Butte-Meade Sanitary Water District (DW-01)	\$19,191	\$2,693	\$760	\$22,644
Canistota (DW-01)	\$2,670	\$2,515	\$515	\$5,700
Canton (DW-01)	\$25,609	\$6,589	\$2,691	\$34,888
Centerville (DW-01)	\$24,512	\$16,177	\$4,832	\$45,522
Chamberlain (DW-01)	\$12,132	\$5,177	\$1,546	\$18,856
Chamberlain (DW-02)	\$25,373	\$12,785	\$2,619	\$40,777
Chancellor (DW-01)	\$5,350	\$4,176	\$1,247	\$10,773
Clay Rural Water System (DW-01)	\$112,509	\$87,811	\$26,229	\$226,550
Clay Rural Water System (DW-02)	\$3,528	\$3,210	\$658	\$7,396
Clay Rural Water System (DW-03)	\$39,645	\$38,715	\$7,930	\$86,289
Clear Lake (DW-01)	\$17,665	\$9,684	\$0	\$27,349
Colman (DW-02)	\$9,220	\$10,622	\$2,176	\$22,018
Colman (DW-03)	\$4,906	\$18,947	\$3,881	\$27,734
Colonial Pine Hills Sanitary District (DW-01)	\$34,851	\$6,697	\$2,735	\$44,283

Borrower	Principal	Interest	Admin Surcharge	Total
Colonial Pine Hills Sanitary District (DW-02)	\$23,890	\$11,449	\$2,345	\$37,684
Colonial Pine Hills Sanitary District (DW-03)	\$15,702	\$10,433	\$2,137	\$28,272
Colton (DW-01)	\$13,412	\$8,621	\$3,521	\$25,555
Colton (DW-02)	\$2,787	\$1,619	\$332	\$4,738
Colton (DW-03)	\$8,050	\$1,405	\$396	\$9,851
Corson Village Sanitary District (DW-01)	\$2,448	\$1,185	\$243	\$3,876
Crooks (DW-01)	\$6,889	\$1,939	\$579	\$9,406
Custer (DW-01)	\$42,160	\$9,597	\$3,920	\$55,676
Dell Rapids (DW-01)	\$31,371	\$8,337	\$3,405	\$43,113
Dell Rapids (DW-02)	\$7,720	\$2,576	\$770	\$11,065
Dell Rapids (DW-03)	\$17,261	\$9,397	\$1,925	\$28,583
Dell Rapids (DW-04)	\$25,907	\$3,370	\$950	\$30,227
Dell Rapids (DW-05)	\$23,531	\$15,059	\$3,084	\$41,674
DeSmet (DW-01)	\$6,069	\$3,079	\$1,517	\$10,665
Doland (DW-01)	\$7,303	\$8,717	\$1,785	\$17,805
Dupree (DW-01)	\$1,534	\$1,078	\$304	\$2,917
Eagle Butte (DW-01)	\$10,936	\$0	\$0	\$10,936
Eagle Butte (DW-02)	\$2,477	\$0	\$0	\$2,477
Elk Point (DW-01)	\$11,969	\$2,395	\$978	\$15,342
Elk Point (DW-02)	\$27,600	\$8,722	\$2,605	\$38,927
Elk Point (DW-03)	\$5,249	\$2,040	\$609	\$7,898
Elk Point (DW-04)	\$22,730	\$10,824	\$3,233	\$36,787
Elk Point (DW-05)	\$14,902	\$7,063	\$1,447	\$23,411
Eureka (DW-01)	\$2,674	\$0	\$0	\$2,674
Fall River Water Users District (DW-01)	\$23,932	\$14,529	\$0	\$38,461
Fall River Water Users District (DW-02)	\$8,036	\$4,354	\$0	\$12,390
Faulkton (DW-02)	\$2,580	\$2,604	\$533	\$5,716
Garretson (DW-01)	\$31,036	\$20,132	\$8,223	\$59,390
Gayville (DW-01)	\$9,461	\$9,811	\$2,010	\$21,282
Grant-Roberts Rural Water System (DW-01)	\$47,081	\$118,522	\$24,276	\$189,879
Gregory (DW-01)	\$10,775	\$5,735	\$0	\$16,510
Gregory (DW-02)	\$10,051	\$6,568	\$1,853	\$18,472
Groton (DW-01)	\$22,327	\$5,933	\$2,423	\$30,683
Groton (DW-02)	\$15,118	\$4,645	\$1,388	\$21,151
Hanson Rural Water System (DW-01)	\$9,411	\$4,694	\$961	\$15,066
Harrisburg (DW-01)	\$30,714	\$8,738	\$2,185	\$41,637
Harrisburg (DW-02)	\$58,152	\$23,148	\$6,914	\$88,215
Harrisburg (DW-03)	\$73,369	\$35,680	\$10,658	\$119,707
Hartford (DW-02)	\$33,081	\$7,551	\$3,084	\$43,716

Borrower	Principal	Interest	Admin Surcharge	Total
Hartford (DW-03)	\$39,933	\$13,506	\$4,034	\$57,474
Hermosa (DW-01)	\$19,416	\$3,532	\$883	\$23,831
Highmore (DW-01)	\$4,025	\$5,038	\$1,032	\$10,095
Hill City (DW-01)	\$3,199	\$3,013	\$617	\$6,828
Hisega Meadows Water, Inc. (DW-01)	\$8,967	\$5,691	\$1,166	\$15,823
Hot Springs (DW-01)	\$65,382	\$36,266	\$7,428	\$109,077
Humboldt (DW-01)	\$22,011	\$8,349	\$2,494	\$32,854
Huron (DW-01)	\$212,441	\$51,108	\$20,875	\$284,424
Huron (DW-02)	\$16,157	\$7,822	\$1,602	\$25,581
Huron (DW-03)	\$13,041	\$14,076	\$2,883	\$30,001
Ipswich (DW-01)	\$7,289	\$7,060	\$1,446	\$15,795
Irene (DW-02)	\$291	\$1,637	\$335	\$2,264
Keystone (DW-01)	\$23,163	\$7,017	\$2,096	\$32,276
Kingbrook Rural Water System (DW-01)	\$8,852	\$0	\$0	\$8,852
Kingbrook Rural Water System (DW-02)	\$58,144	\$40,416	\$12,072	\$110,632
Kingbrook Rural Water System (DW-03)	\$148,023	\$50,727	\$15,152	\$213,903
Kingbrook Rural Water System (DW-04)	\$104,518	\$41,604	\$12,427	\$158,550
Kingbrook Rural Water System (DW-05)	\$0	\$9,606	\$1,967	\$11,573
Lead (DW-02)	\$5,293	\$3,679	\$1,099	\$10,072
Lead (DW-03)	\$20,065	\$10,312	\$2,112	\$32,489
Lead (DW-04)	\$0	\$24,137	\$4,944	\$29,080
Lennox (DW-01)	\$52,377	\$40,225	\$12,015	\$104,616
Lennox (DW-02)	\$9,426	\$6,993	\$1,432	\$17,851
Lincoln County Rural Water System (DW-01)	\$54,760	\$14,552	\$5,944	\$75,256
Martin (DW-01)	\$26,487	\$16,978	\$0	\$43,464
McLaughlin (DW-01)	\$10,001	\$6,617	\$0	\$16,618
McLaughlin (DW-02)	\$21,493	\$15,100	\$4,259	\$40,851
Mellette (DW-01)	\$631	\$620	\$127	\$1,378
Menno (DW-01)	\$11,235	\$1,519	\$428	\$13,182
Mid-Dakota Rural Water System (DW-03)	\$53,288	\$55,462	\$11,360	\$120,109
Mid-Dakota Rural Water System (DW-04)	\$14,046	\$15,418	\$3,158	\$32,621
Milbank (DW-01)	\$143,058	\$54,998	\$13,750	\$211,806
Miller (DW-01)	\$23,324	\$2,020	\$505	\$25,849
Mina Lake San Dist (DW-01)	\$12,001	\$2,555	\$639	\$15,194
Mina Lake San Dist (DW-02)	\$7,601	\$3,868	\$792	\$12,261
Minnehaha Community Water Corp. (DW-01)	\$310,753	\$77,344	\$31,591	\$419,689
Mitchell (DW-01)	\$148,860	\$44,159	\$14,720	\$207,739
Mitchell (DW-02)	\$68,513	\$35,209	\$7,212	\$110,934
Mobridge (DW-03)	\$5,841	\$3,437	\$859	\$10,137

Borrower	Principal	Interest	Admin Surcharge	Total
Mobridge (DW-04)	\$1,698	\$1,014	\$253	\$2,965
Mobridge (DW-06)	\$28,998	\$20,858	\$5,883	\$55,740
Mobridge (DW-07)	\$2,739	\$1,979	\$558	\$5,276
Montrose (DW-01)	\$6,463	\$6,792	\$1,391	\$14,646
New Underwood (DW-01)	\$4,278	\$2,071	\$424	\$6,773
Newell (DW-01)	\$10,024	\$6,232	\$1,758	\$18,014
Newell (DW-02)	\$8,234	\$794	\$199	\$9,227
Niche Sanitary District (DW-01)	\$2,201	\$1,514	\$427	\$4,142
Nisland (DW-01)	\$7,194	\$0	\$0	\$7,194
Northville (DW-01)	\$1,541	\$792	\$162	\$2,496
Oacoma (DW-02)	\$106,034	\$9,978	\$2,814	\$118,827
Parker (DW-01)	\$34,748	\$11,596	\$3,464	\$49,808
Parker (DW-02)	\$9,513	\$3,787	\$1,131	\$14,430
Parker (DW-03)	\$4,364	\$2,028	\$415	\$6,807
Piedmont (DW-01)	\$23,447	\$13,742	\$2,815	\$40,004
Pierpont (DW-01)	\$3,046	\$3,201	\$656	\$6,903
Pierre (DW-01)	\$78,648	\$4,289	\$1,752	\$84,689
Pierre (DW-02)	\$134,134	\$16,650	\$6,801	\$157,585
Plankinton (DW-01)	\$13,294	\$14,924	\$3,057	\$31,274
Platte (DW-01)	\$16,456	\$124	\$31	\$16,611
Rapid City (DW-02)	\$263,662	\$132,860	\$27,212	\$423,733
Rapid Valley Sanitary District (DW-02)	\$15,599	\$9,983	\$2,045	\$27,627
Redfield (DW-01)	\$3,949	\$704	\$198	\$4,851
Redfield (DW-02)	\$4,520	\$2,920	\$730	\$8,170
Salem (DW-02)	\$15,524	\$5,320	\$1,589	\$22,434
Salem (DW-03)	\$33,015	\$28,751	\$8,588	\$70,354
Scotland (DW-01)	\$6,890	\$4,276	\$0	\$11,166
Sioux Falls (DW-05)	\$1,269,309	\$15,916	\$3,979	\$1,289,203
Sioux Falls (DW-06)	\$1,096,128	\$94,922	\$23,731	\$1,214,781
Sioux Falls (DW-07)	\$224,975	\$19,482	\$4,871	\$249,328
Sioux Falls (DW-08)	\$216,307	\$16,357	\$4,089	\$236,753
Sioux Falls (DW-09)	\$240,619	\$22,867	\$6,450	\$269,936
Sioux Falls (DW-10)	\$524,824	\$49,877	\$14,068	\$588,768
Sioux Falls (DW-11)	\$381,654	\$51,598	\$14,553	\$447,805
South Lincoln Rural Water System (DW-01)	\$105,624	\$28,069	\$11,465	\$145,159
South Lincoln Rural Water System (DW-02)	\$5,181	\$5,441	\$1,115	\$11,737
Spearfish (DW-01)	\$296,851	\$52,602	\$14,836	\$364,290
Sturgis (DW-02)	\$54,644	\$5,193	\$1,465	\$61,302
Sturgis (DW-04)	\$78,968	\$47,120	\$9,651	\$135,739

Borrower	Principal	Interest	Admin Surcharge	Total
Tabor (DW-01)	\$12,488	\$37,910	\$7,765	\$58,162
Tea (DW-01)	\$104,265	\$38,582	\$11,525	\$154,372
TM Rural Water District (DW-01)	\$19,859	\$21,720	\$4,449	\$46,028
Trail West Sanitary District (DW-01)	\$35,447	\$18,610	\$3,812	\$57,870
Tripp (DW-01)	\$6,949	\$3,765	\$0	\$10,714
Tripp County Water User District (DW-01)	\$103,371	\$62,085	\$0	\$165,457
Tripp County Water User District (DW-02)	\$2,812	\$0	\$0	\$2,812
Tyndall (DW-02)	\$24,766	\$15,875	\$0	\$40,640
Vermillion (DW-02)	\$58,576	\$14,336	\$5,856	\$78,768
Vermillion (DW-03)	\$131,065	\$36,549	\$9,137	\$176,751
Vermillion (DW-04)	\$40,791	\$15,832	\$4,465	\$61,088
Viborg (DW-01)	\$4,585	\$1,957	\$584	\$7,126
Viborg (DW-02)	\$2,655	\$2,717	\$556	\$5,928
Wagner (DW-01)	\$19,375	\$0	\$0	\$19,375
Wagner (DW-02)	\$4,375	\$0	\$0	\$4,375
Watertown (DW-01)	\$1,098,248	\$428,422	\$127,970	\$1,654,641
Waubay (DW-01)	\$20,137	\$12,379	\$3,095	\$35,611
Webster (DW-01)	\$17,046	\$3,683	\$1,504	\$22,233
Webster (DW-02)	\$16,388	\$2,048	\$578	\$19,014
White Lake (DW-01)	\$6,586	\$4,793	\$1,352	\$12,731
Winner (DW-01)	\$8,899	\$6,401	\$1,805	\$17,106
Wolsey (DW-01)	\$10,692	\$3,761	\$1,123	\$15,576
Wolsey (DW-02)	\$6,905	\$3,218	\$961	\$11,084
Woodland Hills Sanitary District (DW-01)	\$11,219	\$7,304	\$1,496	\$20,019
Woonsocket (DW-01)	\$7,046	\$6,920	\$1,417	\$15,383
Worthing (DW-01)	\$14,637	\$4,015	\$1,640	\$20,291
Worthing (DW-02)	\$3,585	\$2,177	\$446	\$6,208
Yankton (DW-01)	\$140,493	\$30,925	\$12,631	\$184,050
Yankton (DW-02)	\$29,654	\$12,512	\$3,737	\$45,904
Yankton (DW-03)	\$77,345	\$38,591	\$7,904	\$123,840
Yankton (DW-04)	\$62,768	\$30,081	\$6,161	\$99,009
Total FFY 2016	\$10,788,576	\$3,199,338	\$833,131	\$14,821,044

EXHIBITS IX - XI

CLEAN WATER SRF

FINANCIAL STATEMENTS

(unaudited)

Exhibit IX
South Dakota Board of Water and Natural Resources
Clean Water State Revolving Fund
Statement of Net Position June 30, 2015

Assets	
Current Assets:	
Cash and Cash Equivalents	\$ 29,600,951.14
Restricted Cash and Cash Equivalents	2,961.93
Total Cash and Cash Equivalents	<u>29,603,913.07</u>
Investments	17,019,981.00
Due From Federal Governments	111,587.72
Due from Other Governments	285,043.45
Accrued Interest Receivable	2,729,632.11
Loans Receivable	21,545,627.99
Total Current Assets	<u>71,295,785.34</u>
Noncurrent Assets:	
Investments	105,214,117.98
Restricted Investments	95,770.84
Net Pension Asset	92,993.00
Loans Receivable	234,668,747.72
Total Noncurrent Assets	<u>340,071,629.54</u>
Total Assets	<u>411,367,414.88</u>
Deferred Outflows of Resources	
Related to Pensions	84,489.00
Deferred Charge on Refunding	3,590,358.43
Total Deferred Outflows of Resources	<u>3,674,847.43</u>
Liabilities	
Current Liabilities:	
Accounts Payable	222,397.62
Accrued Liabilities	21,441.21
Compensated Absences Payable	36,681.83
Accrued Interest Payable	3,043,516.37
Arbitrage Payable	407,345.19
Bonds Payable - net of unamortized premium and discount	10,262,470.42
Total Current Liabilities	<u>13,993,852.64</u>
Noncurrent Liabilities:	
Compensated Absences Payable	32,568.36
Bonds Payable - net of unamortized premium and discount	182,825,808.32
Total Noncurrent Liabilities:	<u>182,858,376.68</u>
Total Liabilities	<u>196,852,229.32</u>
Deferred Inflows of Resources	
Related to Pensions	107,701.00
Total Deferred Inflows of Resources	<u>107,701.00</u>
Net Position	
Restricted For Debt Service	98,732.77
Restricted For Pension Benefits	69,781.00
Unrestricted	217,913,818.22
Total Net Position	<u>\$ 218,082,331.99</u>

The notes to the financial statements are an integral part of this statement.

Exhibit X
South Dakota Board of Water and Natural Resources
Clean Water State Revolving Fund
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Fiscal Year Ended June 30, 2015

Operating Revenues:		
Loan Interest Income		\$ 5,413,738.52
Other Income		1,441,728.59
Total Operating Revenue		<u>6,855,467.11</u>
Operating Expenses:		
Administrative Expenses		
Personal Services	266,872.61	
Employee Benefits	55,154.56	
Travel	11,706.64	
Contractual	369,654.14	
Supplies	1,146.36	
Grants	961,463.21	
Other	741.78	
Total Administrative Expenses		1,666,739.30
Grant Expense		1,286,271.00
Bond Issuance Expense		318,180.32
Interest Expense		6,196,157.89
Arbitrage Rebate		188,124.68
Total Operating Expenses		<u>9,655,473.19</u>
Operating Income (Loss)		(2,800,006.08)
Nonoperating Revenues (Expenses):		
Federal Capitalization Grants		7,034,489.07
Other Income		428,609.35
Investment Income		3,916,249.72
Investment Expense		(16,216.25)
Total Nonoperating Revenues (Expenses)		<u>11,363,131.89</u>
Income (Loss) Before Transfers		8,563,125.81
Transfers:		
Transfer Out		<u>(41,009.27)</u>
Change in Net Position		8,522,116.54
Net Position at Beginning of Year, restated		<u>209,560,215.45</u>
Net Position at End of Year		<u><u>\$ 218,082,331.99</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit XI
South Dakota Board of Water and Natural Resources
Clean Water State Revolving
Fund Statement of Cash Flows
For the Fiscal Year Ended June 30, 2015

Cash Flows from Operating Activities:		
Receipts for Loan Repayments	\$ 19,937,002.48	
Receipts for Interest Income on Loans	5,853,195.87	
Receipts for Surcharge Interest on Loans	1,547,561.37	
Payments to Loan Recipients	(25,123,923.00)	
Arbitrage Payment	(336,380.89)	
Payments for Employee Services	(340,835.88)	
Payments for Contractual Services	(333,651.65)	
Payments for Grants	(984,474.85)	
Payments for Principal Forgiveness	(1,286,271.00)	
Other Payments	(14,632.43)	
Net Cash Provided (Used) by Operating Activities		(1,082,409.98)
Cash Flows from Noncapital Financing Activities:		
Transfers Out	(41,009.27)	
Principal Payments on Bonds	(7,580,000.00)	
Interest Payments on Bonds	(5,845,134.60)	
Bond Issuance Expense	(318,180.32)	
Bond Proceeds	57,342,129.21	
Receipts for Administering Program	6,985,899.00	
Other Income	428,609.35	
Net Cash Provided (Used) by Nonoperating Activities		50,972,313.37
Cash Flows from Investing Activities:		
Interest on Investments	3,782,850.84	
Proceeds from Sale of Investment Securities	17,181,484.77	
Purchase of Investment Securities	(52,286,357.99)	
Net Cash Provided (Used) by Investing Activities		(31,322,022.38)
Net Increase (Decrease) in Cash and Cash Equivalents		18,567,881.01
Cash and Cash Equivalents at Beginning of Year		11,036,032.06
Cash and Cash Equivalents at End of Year		\$ 29,603,913.07
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities		
Operating Income (Loss)		\$ (2,800,006.08)
Adjustments to Reconcile Net Income to Net Cash Provided (Used) by Operating Activities:		
Interest Expense	6,196,157.89	
Bond Issuance Cost	318,180.32	
Assets: (Increase)/Decrease		
Loans Receivable	(5,186,920.52)	
Accrued Interest Receivable on Loans	439,457.35	
Due from Other Governments	109,760.78	
Pension Assets	(56,601.00)	
Deferred Outflows of Resources: (Increase)/Decrease		
Deferred Outflows of Resources - Related to Pensions	(70,946.00)	
Liabilities: Increase/(Decrease)		
Accounts Payable	11,953.20	
Accrued Employee Benefits	(3,515.25)	
Accrued Liabilities	624.54	
Arbitrage	(148,256.21)	
Deferred Inflows of Resources: Increase/(Decrease)		
Deferred Inflows of Resources - Related to Pensions	107,701.00	
Total Adjustments		1,717,596.10
Net Cash Provided by Operations		\$ (1,082,409.98)

The notes to the financial statements are an integral part of this statement.

South Dakota Board of Water and Natural Resources
Clean Water State Revolving Fund Notes to the Financial Statements
June 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Authorizing Legislation

The 1988 South Dakota Legislature authorized the State Water Pollution Control Revolving Loan Fund Program, also known as the Clean Water State Revolving Fund (CWSRF) Loan Program. Additionally, the legislature appropriated \$1,200,000 and directed the South Dakota Conservancy District (SDCD) to administer the program. The SDCCD was created by the Legislature under Chapter 46A-2 of the South Dakota Codified Law as a body politic and corporate for the purpose of constructing water resource facilities for the conservation, storage, distribution and utilization of water for municipal purposes within the State of South Dakota. The SDCCD bonds do not constitute a debt of the State of South Dakota, or a pledge of the faith and credit of the State. Because the State of South Dakota is able to impose its will over the SDCCD and the governing body is substantively the same as the governing body of the primary government, it is considered a blended component unit and, as such, the accompanying financial statements are included in the Comprehensive Annual Financial Report of the State of South Dakota. The Department of Environment and Natural Resources performs all of the functions of the South Dakota Conservancy District, except for quasi-legislative, quasi-judicial, advisory, and special budgetary functions, which are performed by the Board of Water and Natural Resources acting in its capacity as the Conservancy District. The CWSRF is a low interest loan program to finance the construction of wastewater facilities, storm sewers and non-point source pollution control projects. The program was created by the 1987 Clean Water Act amendments. Funds are provided to the states in the form of capitalization grants awarded annually through the United States Environmental Protection Agency. The federal capitalization grants are matched by state funds at a ratio of 5:1.

B. Fund Accounting

The CWSRF is accounted for as an enterprise fund. An enterprise fund is a proprietary fund type used to report an activity for which a fee is charged to external users for goods or services.

C. Basis of Accounting

The CWSRF follows the accrual basis of accounting. This method of accounting recognizes the financial effect of transactions, events, and interfund activities when they occur, regardless of the timing of related cash flows.

D. Cash and Cash Equivalents

For purposes of the accompanying statement of net position and statement of cash flows all highly liquid investments with original maturities of 90 days or less are considered to be cash equivalents.

E. Investments

Investments are reported at fair value. Unrealized gains and losses due to fluctuations in market value are included in investment income.

F. Premiums and Deferred Amounts on Refunding

Premiums and the deferred amount of refunding on bonds are amortized using the straight line method over the life of the bonds to which they relate.

G. Reserves

The bond indentures provide that certain reserve accounts be established. The reserves as of June 30, 2015, consist of the following Investment Agreement and are reported as restricted net position in the financial statements:

- 6.22% MBIA Inc. due August 1, 2017 totaling \$95,770.84

In addition, \$2,961.93 is invested in a Money Market Fund described in note 2 below.

H. Restricted Resources

When both restricted and unrestricted resources are available for use, it is the CWSRF's policy to use restricted resources first, and then unrestricted resources as they are needed.

I. Revenue and Expense Recognition

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering items in connection with an enterprise fund's principal ongoing operations. The CWSRF records all revenues derived from interest on loans as operating revenues since these revenues are generated from the CWSRF's daily operations needed to carry out its purpose. Operating expenses include grants and subsidies, and contractual service expenses related to the administration of the CWSRF program.

J. Federal Capitalization Grant

Federal capitalization grants reported as nonoperating income in the statement of revenues, expenses, and changes in fund net position is a federally funded loan program. Information about the program is as follows:

CFDA Number:	66.458
Federal Agency:	Environmental Protection Agency
Program:	Clean Water State Revolving Fund
State Agency:	Environment & Natural Resources
Outstanding Loans:	\$256,214,376
Current Year	
Administrative Expense:	\$428,053
Loan Disbursement:	\$26,410,194

K. Recent Accounting Pronouncements

In June 2012, the GASB issued Statement No. 68, Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27 and in November 2013 GASB issued Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68. The requirements of this statement are effective for financial statements for fiscal years beginning after June 15, 2014. The primary objective of this statement is to improve accounting and financial reporting by state and local governments for pensions.

Accounting changes adopted to conform to the provisions of this Statement were applied retroactively by restating financial statements for all periods presented. For purposes of measuring the net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension revenue, information about the fiduciary net position of the South Dakota Retirement System (SDRS) and additions to/deletions from SDRS's fiduciary net position have been determined on the same basis as they are reported by SDRS. Clean Water SRF contributions and net pension asset are recognized on an accrual basis of accounting.

Net position June 30, 2014, as previously reported	\$209,510,280.45
Restatement for pension accounting:	
Net pension asset	36,392.00
Pension related deferred outflows of resources	<u>13,543.00</u>
Net position July 1, 2014, as restated	<u>\$209,560,215.45</u>

L. Restricted Net Position

In addition to the restricted net position discussed in Note 1.G, the net position associated with reporting the CWSRF's collective share of the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions as discussed in note 6 was reported as restricted net position as the assets have externally imposed constraints placed on them by the SDRS.

2. CASH AND INVESTMENTS

Cash and Cash Equivalents consisted of a Goldman Sachs Financial Square Treasury Obligation Fund (money market fund) and the South Dakota Cash Flow Fund. The Goldman Sachs Fund was rated "AAAm" by Standard and Poor's Rating Group. The fund paid less than .01% for the period 7/01/2014– 6/30/2015. The South Dakota Conservancy District Investment Policy adopted pursuant to the Master Trust Indenture authorizes the investment of up to 20 percent of funds in the South Dakota Cash Flow portfolio which is an unrated fund. The fund paid 1.25% for state fiscal year 2015.

Management of the State's internal investment pool is the statutory responsibility of the South Dakota Investment Council (SDIC). The investment policy and required risk disclosures for the State's internal investment pool are presented in the audit report of the South Dakota Investment Council, which can be obtained by contacting the Department of Legislative Audit, 427 South Chapelle, c/o 500 East Capitol, Pierre, South Dakota 57501.

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank failure, the Clean Water State Revolving Fund's investments may not be returned. At June 30, 2015, \$82,018,371 of guaranteed investment contracts were uninsured and unregistered, with the securities held by its trust department, but not in the CWSRF's name and, as a result, were exposed to custodial credit risk. Also, investments were made in US Treasury Bonds with a market value of \$39,113,009 and in Federal Agency Bonds with a market value of \$1,198,490 were exposed to custodial credit risk.

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The maturities of the investments are listed below.

<u>Investment</u>	<u>Maturities</u>	<u>Fair Value</u>
Guaranteed Investment Contract	8/01/2017	\$ 1,236,195
Guaranteed Investment Contract	8/01/2025	15,486,737
Guaranteed Investment Contract	8/01/2026	65,295,439
		<u>\$ 82,018,371</u>
US Treasury Bonds	12/31/2015	\$ 4,802,448
US Treasury Bonds	1/31/2016	1,001,370
US Treasury Bonds	3/31/2016	4,554,459
US Treasury Bonds	9/30/2016	7,008,190
US Treasury Bonds	11/30/2015	1,010,337
US Treasury Bonds	12/31/2016	2,816,072
US Treasury Bonds	3/31/2017	6,699,875
US Treasury Bonds	6/30/2017	4,558,554
US Treasury Bonds	6/30/2016	6,661,704
		<u>\$ 39,113,009</u>
Federal Agency Bonds	8/28/2017	\$ 500,800
Federal Agency Bonds	3/07/2018	697,690
		<u>\$ 1,198,490</u>

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the CWSRF. The South Dakota State Revolving Fund Master Trust Indenture requires any investment agreement to be with a guarantor whose long-term rating category is no lower than the two highest long-term rating categories. The investment is rated by Moody's Investors Service. The ratings for Guaranteed Investment Contracts are as follows:

<u>Moody's Rating</u>	<u>Fair Value</u>
Ba1/A-*	\$ 1,236,195
Baa1*	80,782,176
Total	<u>\$ 82,018,371</u>

* These guarantor's ratings are below the acceptable rating category (i.e., below Moody's Aa3). The Guaranteed Investment Contract investments have been fully collateralized with government securities in accordance with the provisions of Guaranteed Investment Contracts. These fully collateralized investments have a fair value that equates to contract value.

Excluding investments explicitly guaranteed by the U.S. Government which are not considered to have credit risk, the CWSRF held Federal Agency Bonds with a fair value of \$1,198,490 which were rated Aaa by Moody's Investor Services.

3. LOANS RECEIVABLE

Loans receivable consist of loans made to local governments through a loan agreement. In order for a local government to receive a loan, evidence must be shown that the principal and interest of the loan will be repaid. Therefore, each local government must show the ability to impose utility rates, levy special assessments or collect sales taxes that will generate enough revenue to equal at least 110% of the annual principal and interest on the loan. Loans made from the CWSRF may be made at or below market interest rates and shall be fully amortized within twenty years of the date which is not more than one year following completion of the project financed. Interest rates are reduced for those loans shorter than twenty years. Of the \$256,214,376 loan receivable balance, \$21,473,042 is a long term receivable balance and \$802,796 is a short term receivable balance for the Ellsworth Development Authority which is a component unit of the State of South Dakota.

4. LONG-TERM DEBT

Revenue Bonds

The bond issues outstanding as of June 30, 2015 are as follows:

Issue	Interest Rate	Maturity Through	Principal Balance
Series 1996 A Term Bonds	5.625%	2017	\$ 100,000
Series 2010AB Build America Bonds (BABs)			
State Match	4.084% - 5.646%	2031	2,430,000
Leveraged	4.084% - 5.646%	2031	23,600,000
Tax Exempt Bonds			
State Match	4.084% - 5.646%	2030	1,945,000
Leveraged	4.084% - 5.646%	2030	19,365,000
Series 2012AB Taxable Revenue Bonds			
State Match	0.250% - 3.183%	2027	1,830,000
Leveraged	0.250% - 3.183%	2027	30,720,000
Revenue Bonds			
State Match	2.000% - 5.000%	2030	2,900,000
Leveraged	2.000% - 5.000%	2033	43,750,000
Series 2014A Taxable Revenue Bonds			
State Match	0.300% - 1.920%	2020	4,025,000
Series 2014B Revenue Bonds			
Leveraged	2.000% - 5.000%	2035	44,835,000
Total			<u>175,500,000</u>
Add: Unamortized Bond Premium			<u>17,588,279</u>
Total Net of Amortization			<u>\$ 193,088,279</u>

Future bond payments and future interest payments remaining as of June 30, 2015 are as follows:

Year Ended June 30,	Principal	Interest	Total Principal and Interest
2016	\$ 9,290,000	\$ 7,187,474	\$ 16,477,474
2017	9,875,000	6,931,715	16,806,715
2018	10,125,000	6,641,521	16,766,521
2019	10,255,000	6,310,049	16,565,049
2020	9,585,000	5,972,233	15,557,233
2021-2025	51,135,000	24,124,702	75,259,702
2026-2030	47,650,000	12,411,686	60,061,686
2031-2035	27,585,000	2,859,925	30,444,925
TOTAL	<u>\$ 175,500,000</u>	<u>\$ 72,439,305</u>	<u>\$ 247,939,305</u>

Changes in long-term liabilities

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Revenue Bonds	\$ 134,220,000	\$48,860,000	\$ (7,580,000)	\$ 175,500,000	\$ 9,290,000
Add: Bond Premium	9,947,321	8,482,129	(841,171)	17,588,279	972,470
Total	144,167,321	57,342,129	(8,421,171)	193,088,279	10,262,470
Compensated Absences	72,765	22,118	(25,633)	69,250	36,682
Long-Term Liabilities	<u>\$ 144,240,086</u>	<u>\$57,364,247</u>	<u>\$ (8,446,804)</u>	<u>\$ 193,157,529</u>	<u>\$10,299,152</u>

5. COMMITMENTS

As of June 30, 2015, the CWSRF had loan commitments with political subdivisions worth \$38,470,783.

6. PENSION PLAN

The Department of Environment and Natural Resources, (DENR), participates in the South Dakota Retirement System (SDRS), a cost-sharing, multiple-employer defined benefit pension plan established to provide retirement, disability, and survivor benefits for employees of the State and its political subdivisions. Authority for establishing, administering, and amending plan provisions is found in SDCL 3-12. The SDRS issues a publicly available financial report that includes financial statements, footnote disclosures, and required supplementary information. That report may be obtained by contacting the SDRS in writing at South Dakota Retirement System, P.O. Box 1098, Pierre, SD 57501-1098 or by calling (605) 773-3731. Additionally, the State of South Dakota's Comprehensive Annual Financial Report (CAFR) will report the State's proportionate share of the plan. The CAFR can be obtained by writing to the Department of Legislative Audit, 427 South Chapelle, c/o 500 East Capitol, Pierre, South Dakota 57501 or by calling (605)773-3595.

State law requires employees to contribute 6 percent of their salary to the plan and the employer to contribute an amount equal to the employee's contribution. The right to receive retirement benefits vests after three years of credited service. DENR contributions to the SDRS for the fiscal years ended June 30, 2015, 2014, and 2013 were \$18,378.31, \$15,460.85, and \$13,751.34, respectively, equal to the required contributions each year.

At June 30, 2014, SDRS is 107% funded and accordingly has a net pension asset. At June 30, 2015, DENR reported an asset of \$92,993 for its proportionate share of the net pension asset. For the fiscal year ended June 30, 2015, pension revenue of \$3,928 was recorded.

At June 30, 2015, deferred outflows of resources and deferred inflows of resources related to pensions were reported from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$7,868	\$-
Changes in assumption	60,703	-
Net difference between projected and actual earnings on pension plan investments	-	107,701
Contributions after the measurement date	15,918	-
Total	<u>\$84,489</u>	<u>\$107,701</u>

7. ANNUAL AND SICK LEAVE ACCRUAL

All employees earn annual leave. Upon termination, employees are eligible to receive compensation for their accrued annual leave balances. At June 30, 2015, a liability existed for accumulated annual leave calculated at the employee's June 30, 2015 pay rate in the amount of \$30,495.86. Employees who have been continuously employed by the State of South Dakota for at least seven years prior to the date of their retirement, voluntary resignation or death will receive payment for one-fourth of their accumulated sick leave balance. This payment is not to exceed the sum of twelve weeks of employee's annual compensation. At June 30, 2015, a liability existed for accumulated sick leave, calculated at each employee's June 30, 2015 pay rate in the amount of \$38,754.33. The total leave liability of \$69,250.19 at June 30, 2015 is shown as a liability on the balance sheet.

8. RISK MANAGEMENT

The Department of Environment and Natural Resources is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Department is uninsured for property loss. The Department participates in the various programs administered by the State of South Dakota. These risk management programs are funded through assessments charged to participating entities. The risk management programs include; 1) coverage for risks associated with automobile liability and general tort liability (including public officials' errors and omissions liability, medical malpractice liability, law enforcement liability, and products liability) through the State's Public Entity Pool for Liability Fund, 2) coverage of employee medical claims through the State's health insurance program, 3) coverage for unemployment benefits through the State's Unemployment Insurance Fund, and, 4) coverage for workers' compensation benefits through the State's Workers' Compensation Fund. Financial information relative to the self-insurance funds administered by the State is presented in the State of South Dakota Comprehensive Annual Financial Report.

ADDENDUM A

FEDERAL FISCAL YEAR 2016

INTENDED USE PLAN

**SOUTH DAKOTA CLEAN WATER STATE REVOLVING FUND
FISCAL YEAR 2016 INTENDED USE PLAN**

INTRODUCTION

The state of South Dakota proposes to adopt the following Intended Use Plan (IUP) for federal fiscal year 2016 as required under Section 606(c) of the Clean Water Act.

The primary purpose of the IUP is to identify the proposed annual intended use of the amounts available to the Clean Water State Revolving Fund (SRF). The IUP has been reviewed by the public and reflects the results of that review.

The IUP includes the following:

1. List of projects and activities;
2. Goals, objectives, and environmental results;
3. Amount of funds transferred between the Clean Water SRF and the Drinking Water SRF;
4. Information on the activities to be supported;
5. Assurances and specific proposals;
6. Criteria and method for distribution of funds; and
7. Sources and uses of funds (the 2016 capitalization grant estimate used in the IUP is based on last year's allocation).

LIST OF PROJECTS AND ACTIVITIES

The IUP identifies potential municipal wastewater, storm water, and nonpoint source projects. A project must be on the project

priority list, Attachment I, to be eligible for a loan. This list was developed from the State Water Plan and includes projects that did not designate Clean Water SRF loans as a funding source.

Projects may be added to the project priority list by the Board of Water and Natural Resources if the action is included on the meeting agenda at the time it is posted.

Priority ratings are based on the integrated project priority system established in ARSD 74:05:08:03.01. The general objective of the integrated priority system is to ensure that projects funded through the Clean Water SRF program address high priority water quality problems. This is accomplished with a priority system that ranks both municipal wastewater and nonpoint source pollution control projects on an equal basis. Projects and activities utilizing administrative surcharge funds are not required to be ranked and included on the project priority list.

The Clean Water SRF may be used for the following purposes:

1. Low-interest loans for secondary or more stringent treatment of any cost-effective alternatives, new interceptors and appurtenances, infiltration/inflow correction, new collectors, sewer system rehabilitation, expansion and correction of combined sewer overflows, decentralized wastewater treatment systems, and construction of new storm sewers. The low-interest loans can be made for up to 100 percent of the total project cost;

2. Refinancing of existing debt obligations for municipal wastewater facilities if the debt was incurred and construction initiated after March 7, 1985; or
3. Nonpoint source pollution control projects and programs, including non-traditional projects (projects with a primary purpose other than water quality).

A determination of which projects are funded from the above mentioned lists, the amount of assistance, and the financing terms and conditions will be made by the Board of Water and Natural Resources during federal fiscal year 2016.

GOALS, OBJECTIVES, AND ENVIRONMENTAL RESULTS

Long-term Goals and Objectives:

The long-term goals of the State Water Pollution Control Revolving Fund are to fully capitalize the Clean Water SRF, maintain or restore and enhance the chemical, physical, and biological integrity of the state's waters for the benefit of the overall environment, protect public health, and promote economic well-being.

Objectives:

1. Maintain a permanent, self-sustaining Clean Water SRF program that will serve in perpetuity as a financing source for wastewater treatment works projects and nonpoint source pollution control projects; and
2. Fulfill the requirements of pertinent federal, state, and local laws and regulations governing water pollution control activities while providing the state and local project sponsors with

maximum flexibility and decision-making authority regarding such activities.

Short-term Goal and Objectives:

The short-term goal of the Clean Water SRF is to fully capitalize the fund.

Objectives:

1. Ensure the technical integrity of Clean Water SRF projects through the review of planning, design plans and specifications, and construction activities;
2. Ensure compliance with all pertinent federal, state, and local water pollution control laws and regulations; and
3. Obtain maximum capitalization of the funds for the state in the shortest time possible.

Environmental Results

Beginning January 1, 2005, states are required to quantify and report the environmental benefits being realized through the Clean Water SRF loan program. The reporting requirement is being satisfied using an on-line environmental benefits assessment developed by EPA in cooperation with the States and other organizations. A summary of the fiscal year 2016 loans and the resulting benefits will be provided in the end-of-year-annual report.

AMOUNT OF FUNDS TRANSFERRED BETWEEN THE CLEAN WATER SRF AND THE DRINKING WATER SRF

The Safe Drinking Water Act Amendments of 1996 and subsequent Congressional action allows states to transfer an amount equal to 33 percent of its Drinking Water SRF

capitalization grant to the Clean Water SRF or an equivalent amount from the Clean Water SRF to the Drinking Water SRF. States can also transfer state match, investment earnings, or principal and interest repayments between SRF programs and may transfer a previous year's allocation at any time.

South Dakota has transferred \$15,574,320 from the Clean Water SRF program to the Drinking Water SRF program in past years. In fiscal year 2006 and 2011, \$7.5 million in leveraged bond proceeds and \$10 million of repayments, respectively, were transferred from the Drinking Water SRF program to the Clean Water SRF program. With the 2016 capitalization grant, the ability exists to transfer more than \$42.1 million from the Clean Water SRF program to the Drinking Water SRF program. More than \$40.2 million could be transferred from the Drinking Water Program to the Clean Water SRF program. The table on page 9 details the amount of funds transferred between the programs and the amount of funds available to be transferred.

No transfers are expected in fiscal year 2016.

INFORMATION ON THE ACTIVITIES TO BE SUPPORTED

The primary type of assistance to be provided by the Clean Water SRF is direct loans including refinancing of existing debts where eligible. Loan assistance will be provided to municipalities, sanitary districts, counties, or other units of government for publicly owned wastewater treatment facilities, storm sewers, and nonpoint source pollution control programs in accordance with the Clean Water SRF administrative rules adopted by the Board of Water and Natural Resources. With the adoption of the amended and restated Master Indenture in 2004, the Clean Water

and Drinking Water SRF programs are cross-collateralized. This allows the board to pledge excess revenues on deposit in the Drinking Water SRF program to act as additional security for bonds secured by excess revenues on deposit in the Clean Water SRF program, and vice versa.

Sources of Loan Funds

Loan funds are derived from various sources and include federal capitalization grants, state match, leveraged bonds, borrowers' principal repayments, and interest earnings.

Capitalization Grants/State Match: Federal capitalization grants are provided to the state annually. These funds must be matched by the state at a ratio of 5 to 1. The fiscal year 2016 capitalization grant is expected to be \$6,817,000 which requires \$1,363,400 in state match. Bond proceeds will be used to match 2016 capitalization grant funds.

For purposes of meeting fiscal year 2016 proportionality requirements, the South Dakota Clean Water SRF program will document the expenditure of repayments and bond proceeds in an amount equivalent to the entire required state match.

Leveraged Bonds: The South Dakota Conservancy District has the ability to issue additional bonds above that required for state match, known as leveraged bonds. If demand significantly exceeds that shown on Attachment II - List of Projects to be Funded in FY 2016, additional leveraged bonds may be required in 2016.

Borrowers' Principal Repayments: The principal repaid by the loan borrowers is used to make semi-annual leveraged bond payments. Any excess principal is available for loans. It is estimated that \$5,500,000 in

principal repayments will become available for loans in fiscal year 2016.

Interest Earnings: The interest repaid by the loan borrowers, as well as interest earned on investments, is dedicated to make semi-annual state match bond payments. Any excess interest is available for loans. It is estimated that \$8,000,000 in interest earnings will become available for loans in fiscal year 2016.

Additional Subsidy - Principal Forgiveness

The 2010 and 2011 Clean Water SRF appropriation mandated that not less than 30 percent of the funds made available for Clean Water SRF capitalization grants be used by the State to provide additional subsidy to eligible recipients and shall only apply to the portion of the national allocation that exceeds \$1,000,000,000. The 2012 through 2014 capitalization grants mandated additional subsidy be provided in an amount not less than 20 percent, but not more than 30 percent, of that portion of the national allocation that exceeds \$1,000,000,000. Additional subsidy may be in the form of forgiveness of principal, negative interest loans, or grants (or any combination of these).

Additional subsidy will be provided in the form of principal forgiveness. Municipalities and sanitary districts must have a minimum rate of \$30 per month based on 5,000 gallons usage or a flat rate to qualify for principal forgiveness. Other applicants must have a minimum rate of \$40 per month based on 5,000 gallons usage or a flat rate to qualify for principal forgiveness.

With the passage of the Water Resources Reform and Development Act (WRRDA) in June 2014, states may provide additional subsidization when the total amount

appropriated for capitalization grants exceeds \$1,000,000,000. Additional subsidization can be provided to a municipality only if it meets the affordability requirements established by the state or to projects that implement a process, material, technique, or technology with water efficiency, energy efficiency, mitigation of stormwater runoff or sustainability benefits.

When determining the amount of principal forgiveness, the Board of Water and Natural Resources may consider the following decision-making factors, which are set forth in alphabetical order:

- (1) Annual utility operating budgets;
- (2) Available local cash and in-kind contributions;
- (3) Available program funds;
- (4) Compliance with permits and regulations;
- (5) Debt service capability;
- (6) Economic impact;
- (7) Other funding sources;
- (8) Readiness to proceed;
- (9) Regionalization or consolidation of facilities;
- (10) Technical feasibility;
- (11) Utility rates; and
- (12) Water quality benefits.

Table 1 – Principal Forgiveness Status

FFY	Principal Forgiveness	
	Minimum	Maximum
2010	\$1,497,892	\$4,993,274
2011	\$669,233	\$2,230,777
2012	\$383,922	\$575,882
2013	\$307,120	\$460,680
2014	\$372,924	\$559,386
2015	\$0	\$2,045,100
2016 (est)	\$0	\$2,045,100
	\$3,231,181	\$12,910,199

Table 1 – Principal Forgiveness Status (Cont.)

Awarded from 2010 grant	\$4,993,274
Awarded from 2011 grant	\$2,230,777
Awarded from 2012 grant	\$575,882
Awarded from 2013 grant	\$460,680
Awarded from 2014 grant	\$559,836
Awarded from 2015 grant	\$1,992,086

In compliance with the WRRDA provisions South Dakota has adopted the affordability criteria below.

1. All applicants will be awarded points to determine principal forgiveness eligibility as follows:
 - a. Five points if an applicant’s median household income is equal to or less than 80 percent of the statewide median household income;
 - b. Three points if an applicant’s median household income is equal to or less than the statewide median household income and greater than 80 percent of the statewide median household income;
 - c. One point if the applicant’s 2010 census population is less than the applicant’s 2000 census population; and
 - d. One point if an applicant’s county unemployment rate is greater than the statewide unemployment rate.
2. If the boundaries of an applicant are located in more than one county, the unemployment rate of the county with the largest percentage of the applicant’s population will be used.
3. Applicants must receive a minimum of five points to be eligible for principal forgiveness in the upcoming fiscal year.

The source of median household income statistics will be the American Community Survey or other statistically valid income data supplied by the applicant and acceptable to the board.

The source of unemployment rates will be the 2013 average unemployment rates as determined by the South Dakota Department of Labor and Regulation, Labor Force Statistics.

Systems that are eligible to receive principal forgiveness are identified in Attachment I and Attachment II. Attachment II - List of Projects to be Funded in FY 2016 identifies \$1,381,000 in potential principal forgiveness.

Table 1 on the previous page summarizes the amounts of principal forgiveness provided with the 2010 - 2015 capitalization grants.

Green Project Reserve

Recent Clean Water SRF appropriations mandated that to the extent there are sufficient eligible project applications, a portion of the funds made available for each year’s Clean Water SRF capitalization grant shall be used by the State for projects to address green infrastructure, water or energy efficiency improvements, or other environmentally innovative activities. These four categories of projects are the components of the Green Project Reserve.

Sufficient funds have been awarded to qualifying projects to meet the 2010 – 2014 capitalization grants Green Project Reserve requirements.

The Green Project Reserve requirement was included in the 2015 capitalization grant, and required that not less than 10 percent be made available for Green Project Reserve eligible projects. It is assumed that 2016

capitalization grant will include a requirement that not less than 10 percent be made available for Green Project Reserve eligible projects. Attachment II - List of Projects to be Funded in FY 2016 identifies six projects with \$2,027,215 of Green Project Reserve eligible project components. This amount will meet the 10 percent threshold of the 2015 and 2016 capitalization grants.

Interest Rates

Interest rates are reviewed periodically in comparison to established bond rating indexes to assure rates are at or below market rates as required. The SRF rates are then set to be competitive with other funding agencies.

The interest rates for fiscal year 2016 are summarized in Table 2. The rates were last adjusted in November 2014.

Projects for traditional wastewater or stormwater projects that include a nonpoint source component may receive the nonpoint source rate. The annual principal and interest payments are calculated for a loan at the higher base interest rate. Using the lower interest incentive rate, a loan is sized using the annual payment previously calculated. The difference in the two loan amounts is the amount of funding available for the nonpoint source component of the project.

Administrative Surcharge Activities

The interest rate includes an administrative surcharge as identified in Table 2. The surcharge was established to provide a pool of funds to be used for administrative purposes after the state ceases to receive capitalization grants. The administrative surcharge is also available for other purposes, as determined eligible by EPA and at the discretion of the Board of Water and Natural

Resources and department. Recent emphasis has been on using the surcharge for purposes other than reserves for future program administration.

In fiscal year 2001, the board initiated the Small Community Planning Grant program to encourage proactive planning by small communities. The planning grants reimburse 80 percent of the cost of the study. Planning grants are available only to communities of 2,500 or less. Communities are reimbursed 80 percent of the cost of an engineering study, with the maximum grant amount for any project being \$10,000.

The board provides additional grants for studies incorporating a rate analysis using Rate Maker software. Reimbursement for performing a rate analysis is 80 percent of costs up to a maximum of \$1,600.

	Up to 3 Yrs	Up to 10 Yrs	Up to 20 Yrs	Up to 30 Yrs*
<u>Interim Rate</u>				
Interest Rate	2.00%			
Admin. Surcharge	<u>0.00%</u>			
Total	2.00%			
<u>Base Rate</u>				
Interest Rate		1.50%	2.25%	2.50%
Admin. Surcharge		<u>0.75%</u>	<u>0.75%</u>	<u>0.75%</u>
Total		2.25%	3.00%	3.25%
<u>Nonpoint Source Incentive Rate</u>				
Interest Rate		0.75%	1.25%	1.50%
Admin. Surcharge		<u>0.50%</u>	<u>0.75%</u>	<u>0.75%</u>
Total		1.25%	2.00%	2.25%

* Term cannot exceed useful life of the project.

Administrative surcharges are being used for non-federal cost share for Total Maximum Daily Load (TMDL) assessment and implementation projects.

Additionally, administrative surcharges have been allocated to supplement the Consolidated program by providing water quality grants to Clean Water SRF eligible projects.

Beginning in fiscal year 2005, administrative surcharge funds were also provided to the planning districts to defray the cost of SRF application preparation and project administration. Reimbursement is \$9,000 per approved loan with payments made in \$3,000 increments as certain milestones are met. Future allocations for this activity are anticipated and will be based on expected loan demand.

The American Recovery and Reinvestment Act (ARRA) of 2009 and subsequent capitalization grants have mandated implementation of Davis-Bacon prevailing wage rules. The WRRDA of 2014 included Davis-Bacon prevailing wage requirements for all capitalization grants going forward. Under joint powers agreements between the planning districts and the department, the planning districts are reimbursed \$1,100 per project to oversee compliance with the Davis-Bacon wage rate verification and certification.

Administrative Surcharge Uses in FY 2016

As of September 30, 2015, \$595,008 of unobligated administrative surcharge funds is available. It is anticipated that the administrative surcharge will generate an additional \$1,500,000 in the upcoming fiscal year.

In fiscal year 2016, \$1,300,000 of administrative surcharge funds will be allocated. It is proposed to allocate \$100,000 for planning grants and \$1,200,000 to supplement the Consolidated and Section 319 programs with grants for wastewater

treatment and TMDL implementation projects.

Administrative surcharge funds will again be provided to the planning districts to defray the cost of SRF application preparation and project administration, which includes Davis-Bacon wage rate verification and certification. The 2016 allocation for these activities will be \$150,000.

Administrative surcharge funds in the amount of \$69,837 will be used to match that portion of the 2016 capitalization grant reserved for program administration. The 2014 bond issue did not differentiate between state match funds needed to match program administration and funds needed to match loan disbursements. Due to tax and accounting issues, restructuring the 2014 bond issue was not viable.

Build America Bond Activities and Uses

The Series 2010A bonds that were issued in December 2010 were designated as Build America Bonds. As a result the District receives subsidy payments from the U.S. Treasury equal to 35% of the interest payable on its Series 2010A Bonds.

In fiscal year 2016, approximately \$2,500,000 of Build America Bond funds will be allocated to supplement the Consolidated program with grants for wastewater or stormwater projects. The appropriation level reflects the semi-annual subsidy payments received from July 2011 through September 2016 on the Clean Water SRF portion of the Build America Bonds.

Capitalization Grant Administrative Allowance

The WRRDA of 2014 provides three options to states to calculate the administrative fees

available from each year's capitalization grant. States may use the larger of 1) an amount equal to four percent of the annual capitalization grant, 2) \$400,000 per year or 3) 1/5 of a percent of the current valuation of the Clean Water SRF fund based on the most recent previous year's audited financial statements.

Four percent of the expected fiscal year 2016 capitalization grant is \$272,680, and 1/5 of a percent of the current fund valuation of \$209,510,280 would result in \$419,020 available for administrative fees. As a result, an administrative allowance of \$419,020 will be reserved for administrative purposes in fiscal year 2016.

ASSURANCES AND SPECIFIC PROPOSALS

The state has assured compliance with the following sections of the law in the State/EPA Operating Agreement - XI Certification Procedures. In addition, the state has developed specific proposals on implementation of those assurances in the administrative rules promulgated by the Board of Water and Natural Resources.

Section 602(a) - Environmental Reviews - The state certifies that it will conduct environmental reviews of each project on Attachment II receiving assistance from the Clean Water SRF, as applicable. The state will follow EPA-approved National Environmental Policy Act (NEPA) procedures in conjunction with such environmental reviews.

Section 602(b)(3) - Binding Commitments - The state certifies that it will enter into binding commitments equal to at least 120 percent of each quarterly grant payment within one year after receipt.

Section 602(b)(4) - Timely Expenditures of Funds - The state is committed to obligate Clean Water SRF moneys to eligible applicants as quickly and efficiently as possible to facilitate the financing of eligible projects and to initiate construction with a minimum of delay.

Section 602(b)(5) - First Use Enforceable Requirements - The state certifies that all major and minor wastewater treatment facilities identified as part of the National Municipal Policy (NMP) universe are:

1. in compliance, or
2. have received funding through various state and federal assistance programs and constructed a facility designed to produce an effluent capable of meeting the appropriate permit limits and achieve compliance with its discharge permit, or
3. have upgraded existing facilities or constructed new facilities through its own means to achieve compliance with its discharge permit.

Section 602(b)(6) - Compliance with Title II Requirements - The state certifies that it will comply as applicable.

Section 602(b)(13) - Cost Effectiveness Certification - The state will require Clean Water SRF assistance recipients and their consulting engineer to certify that they have studied and evaluated the cost effectiveness of the proposed project, and to the maximum extent practicable, have selected the alternative that maximizes the potential for efficient water use, reuse, and recapture, and conservation and energy conservation.

Section 602(b)(14) - Procurement of Architectural and Engineering Services - The state will not provide Clean Water SRF

assistance to projects for architectural or engineering services that are identified as an equivalency project in the annual report.

Section 608 – American Iron and Steel Provisions – The state certifies that it will require American Iron and Steel products to be utilized for all treatment works projects receiving assistance from the Clean Water SRF, as applicable.

CRITERIA AND METHOD FOR DISTRIBUTION OF FUNDS

The Clean Water SRF funds are distributed using the following criteria:

1. the availability of funds in the Clean Water SRF program;
2. the applicant's need;
3. violation of health and safety standards;
and
4. the applicant's ability to repay.

The methods and criteria used are designed to provide the maximum flexibility and assistance that is affordable to the borrower while providing for the long-term viability of the fund.

Public Review and Comment - On May 25, 1988, a public hearing was held to review the initial Clean Water SRF rules and to receive comments. The Board of Water and Natural Resources approved the rules following the hearing. Revisions to the Clean Water SRF rules have been made periodically to reflect the needs of the program.

A formal public hearing was held for the South Dakota fiscal year 2016 Clean Water SRF Intended Use Plan on November 5, 2015.

Table 3 - Amounts Available to Transfer between State Revolving Fund Programs

Year	DWSRF Capitalization Grant	Amount Available for Transfer	Banked Transfer Ceiling	Amount Transferred from CWSRF to DWSRF	Amount Transferred from DWSRF to CWSRF	Transfer Description	CWSRF Funds Available to Transfer	DWSRF Funds Available to Transfer
1997	\$12,558,800	\$4,144,404	\$4,144,404				\$4,144,404	\$4,144,404
1998	\$7,121,300	\$2,350,029	\$6,494,433				\$6,494,433	\$6,494,433
1999	\$7,463,800	\$2,463,054	\$8,957,487				\$8,957,487	\$8,957,487
2000	\$7,757,000	\$2,559,810	\$11,517,297				\$11,517,297	\$11,517,297
2001	\$7,789,100	\$2,570,403	\$14,087,700				\$14,087,700	\$14,087,700
2002	\$8,052,500	\$2,657,325	\$16,745,025	\$7,812,960		CW Cap Grant/Match	\$8,932,065	\$16,745,025
2003	\$8,004,100	\$2,641,353	\$19,386,378	\$7,761,360		CW Cap Grant/Match	\$3,812,058	\$19,386,378
2004	\$8,303,100	\$2,740,023	\$22,126,401				\$6,552,081	\$22,126,401
2005	\$8,285,500	\$2,734,215	\$24,860,616				\$9,286,296	\$24,860,616
2006	\$8,229,300	\$2,715,669	\$27,576,285		\$7,500,000	Leveraged Bonds	\$12,001,965	\$20,076,285
2007	\$8,229,000	\$2,715,570	\$30,291,855				\$14,717,535	\$22,791,855
2008	\$8,146,000	\$2,688,180	\$32,980,035				\$17,405,715	\$25,480,035
2009	\$8,146,000	\$2,688,180	\$35,668,215				\$20,093,895	\$28,168,215
2010	\$13,573,000	\$4,479,090	\$40,147,305				\$24,572,985	\$32,647,305
2011	\$9,418,000	\$3,107,940	\$43,255,245		\$10,000,000	Repayments	\$27,680,925	\$25,755,245
2012	\$8,975,000	\$2,961,750	\$46,216,995				\$30,642,675	\$28,716,995
2013	\$8,421,000	\$2,788,930	\$48,995,925				\$33,421,605	\$31,495,925
2014	\$8,845,000	\$2,918,850	\$51,914,775				\$36,340,455	\$34,414,775
2015	\$8,787,000	\$2,899,710	\$54,814,485				\$39,240,165	\$37,314,485
2016 (est.)	\$8,787,000	\$2,899,710	\$57,714,195				\$42,139,875	\$40,214,195

ATTACHMENT I

PROJECT PRIORITY LIST

Attachment I is a comprehensive list of projects that are eligible for Clean Water SRF loans. This list was developed from State Water Plan applications. Inclusion on the list carries no obligations to the Clean Water SRF program. Attachment II lists those projects expected to be funded in fiscal year 2016.

Priority Points	Loan Recipient	Project Number	Project Description	Estimated Loan Amount	Expected Loan Rate & Term	Principal Forgiveness Eligible
28	Watertown	C461029-12	Construction of new gravity and low pressure sewer main to connect a development on the edge of the city currently utilizing on-site septic systems to the city's wastewater treatment system.	\$832,896	3.25%, 30 yrs	
26	Dell Rapids	C461064-09	Construction of a new wastewater treatment system to include either sequencing batch reactors or the installation of a Submerged Attached Growth Reactor system to allow the system to meet limits for ammonia in discharges.	\$5,758,000	3.00%, 20 yrs	
25	Platte	C461130-03	Reconfiguration of its wastewater treatment lagoons to include fine bubble aeration and the installation of a Submerged Attached Growth Reactor system to allow the system to meet limits for ammonia in discharges.	\$2,537,000	3.00%, 20 yrs	Yes (Pending rate increase)
24	Mina Lake Sanitary District	C461287-01	Construction of a new wastewater treatment artificial wetland and rehabilitation of the existing ponds, installation of new sanitary sewer collection piping utilizing small diameter pressure sewer to connect 36 additional users, replacement of	\$2,624,000	3.00%, 20 yrs	

Priority Points	Loan Recipient	Project Number	Project Description	Estimated Loan Amount	Expected Loan Rate & Term	Principal Forgiveness Eligible
			individual home sewer lift pits, and pump replacement at the lift station.			
23	Lake Poinsett Sanitary District	C461027-05	Extension of the sanitary sewer collection system to serve additional residences and the construction of a total retention wastewater treatment lagoon system.	\$10,000,000	3.25%, 30 yrs	
22	Humboldt	C461254-02	Construction of a new wastewater treatment pond and rehabilitation of the existing ponds to provide total retention and installation of new sanitary sewer collection piping.	\$1,980,000	3.25%, 30 yrs	
21	Piedmont	C461462-01	Construction of a centralized collection system and activated sludge treatment facility to replace on-site septic systems within the recently incorporated municipality.	\$4,500,000	3.00%, 20 yrs	Yes (Pending rate increase)
20	Westport	C461409-01	Replacement of an existing lift station, installation of storm sewer line, and construction of a new wastewater treatment pond to provide total retention.	\$723,030	3.00%, 20yrs	
18	Pierre	C461288-07	Upgrades to the wastewater treatment facility to include grit removal equipment, primary clarifier drive mechanism and scrapers, an air lift station and line, the ATAD system, aeration basin compressed air piping system, and the facility control system.	\$1,772,100	3.00%, 20 yrs	
17	Brandon	C461032-06	Construction of a new wastewater treatment facility and installation of new trunk sewers to eliminate lift stations and convey wastewater to the new treatment facility.	\$20,123,000	3.00%, 20 yrs	
16	Hot Springs	C461040-03	Construction of new gravity sewer main to connect users currently	\$270,000	3.25%, 30 yrs	Yes (Pending

Priority Points	Loan Recipient	Project Number	Project Description	Estimated Loan Amount	Expected Loan Rate & Term	Principal Forgiveness Eligible
			utilizing on-site septic systems to the city's wastewater treatment system.			rate increase)
15	Elk Point	C461059-07	Reconditioning Cell #3 to include relining and replacing inter-pond piping, valves, and other appurtenances.	\$500,000	3.00%, 20 yrs	
15	Miller	C461128-01	Replacement of approximately 9,300 feet of sewer lines, rehabilitation of two lift stations, and expansion of cell #2 at the wastewater treatment facility.	\$5,111,369	3.25%, 30 yrs	
13	Belle Fourche	C461012-03	Replacement of approximately 7,300 feet of sewer and storm sewer lines, 25 manholes, and other appurtenances as part of the reconstruction of Rose Street.	\$2,070,000	3.25%, 30 yrs	Yes (Pending rate increase)
13	Pickstown	C461378-01	Expansion of the existing wastewater treatment facility to a three-cell discharging pond system and installation of a lift station to transfer water within the ponds.	\$405,000	3.25%, 30 yrs	
11	Brandon	C461032-06	Construction of a new lift station to convey the city's wastewater to the city of Sioux Falls' treatment facility.	\$2,260,875	3.00%, 20 yrs	
11	Lemmon	C461015-02	Replacement or relining of approximately 44,750 feet of sewer lines and necessary manhole rehabilitation.	\$9,515,948	3.25%, 30 yrs	Yes (Pending rate increase)
10	Canton	C461039-05	Replacement of approximately 3,150 feet of storm sewer, 2,750 feet of sanitary sewer, 10 manholes, and other appurtenances as part of the reconstruction of Dakota Street.	\$1,199,000	3.25%, 30 yrs	
10	Dell Rapids	C461064-08	Replacement of approximately 5,400 feet of sewer lines and necessary manhole replacement.	\$2,312,000	3.25%, 30 yrs	

Priority Points	Loan Recipient	Project Number	Project Description	Estimated Loan Amount	Expected Loan Rate & Term	Principal Forgiveness Eligible
10	Hot Springs	C461040-04	Replacement of approximately 1,425 feet of sewer lines and necessary manhole replacement.	\$197,000	3.25%, 30 yrs	Yes (Pending rate increase)
9	Elk Point	C461059-08	Replacement of approximately 4,000 feet of sewer lines, nine manholes, and 36 service lines as part of the reconstruction of Rose Street.	\$1,750,000	3.25%, 30 yrs	
9	Platte	C461130-02	Cleaning and televising the entire collection system, relining of approximately 14,565 feet of sewer lines, necessary manhole rehabilitation and installation of an influent flow meter at the treatment facility.	\$1,075,000	3.25%, 30 yrs	Yes
8	Faulkton	C461217-02	Rehabilitation of approximately 32,400 feet of sanitary sewer lines and related appurtenances.	\$3,670,000	3.25%, 30 yrs	Yes (Pending rate increase)
8	Lead	C461007-09	Replacement of approximately 1,400 water meters and installation of an automatic meter reading system.	\$560,000	2.25%, 10 yrs	Yes
8	Tea	C461028-08	Replacement of approximately 4,350 feet of sewer lines and necessary manhole replacement as part of the reconstruction of Ceylon Avenue.	\$745,000	3.25%, 30 yrs	
8	Tea	C461028-09	Replacement of approximately 5,100 feet of sewer lines and necessary manhole replacement as part of the reconstruction of Brian Street.	\$749,000	3.25%, 30 yrs	
7	Emery	C461248-01	Replacement of approximately 15,100 feet of sewer line and 40 manholes.	\$3,100,000	3.25%, 30 yrs	Yes (Based on income survey)
7	Lake Norden	C461256-01	Cleaning and televising the entire collection system and relining the existing cast iron lines.	\$510,000	3.00%, 20 yrs	Yes (Pending rate increase)

Priority Points	Loan Recipient	Project Number	Project Description	Estimated Loan Amount	Expected Loan Rate & Term	Principal Forgiveness Eligible
7	Miller	C461128-02	Replacement of approximately 33,600 feet of storm sewer pipe and related appurtenances.	\$6,000,000	3.25%, 30 yrs	
7	Volga	C461046-01	Installation of a lift station to serve a currently undeveloped area of town that will be installing sanitary sewer collection pipe.	\$619,000	3.00%, 20 yrs	
6	Avon	C461242-01	Replacement of approximately 330 water meters and installation of an automatic meter reading system.	\$469,800	2.25%, 10 yrs	Yes
6	Cavour	C461043-01	Replacement of approximately 7,000 feet of sanitary sewer and appurtenances, cleaning and televising of collection system, and upgrades to the wastewater treatment ponds.	\$2,390,000	3.25%, 30 yrs	
6	Humboldt	C461254-02	Replacement of approximately 300 water meters and installation of an automatic meter reading system.	\$240,000	2.25%, 10 yrs	Yes (Pending rate increase)
6	Philip	C461205-06	Replacement of approximately 220 water meters and installation of an automatic meter reading system and equipment for all other meters not being replaced.	\$340,000	2.25%, 10 yrs	Yes
6	Plankinton	C461110-02	Replacement of approximately 380 water meters and installation of an automatic meter reading system.	\$240,000	2.25%, 10 yrs	Yes
5	Chancellor	C461122-02	Replacement of approximately 131 water meters and installation of an automatic meter reading system.	\$177,415	2.25%, 10 yrs	Yes
4	Yale	C461096-02	Installation of rip-rap at the wastewater treatment ponds to prevent erosion of the dikes.	\$443,000	3.25%, 30 yrs	

ATTACHMENT II - LIST OF PROJECTS TO BE FUNDED IN FY2016

Priority Points	Loan Recipient	Project Number	Assistance Amount	Principal Forgiveness ¹	Funding Date	Expected Funding Source ²
	<i>Green Project Reserve Information</i>					
Loans Expected						
18	Pierre	C461288-07	\$1,772,100	-0-	Jan. 2016	2015
28	Watertown	C461029-12	\$832,896	-0-	March 2016	2015/2016
26	Dell Rapids	C461064-09	\$5,758,000	-0-	March 2016	2016
22	Humboldt	C461254-02	\$1,980,000	-0-	March 2016	2016/Lev. Funds
20	Westport	C461409-01	\$723,030	-0-	March 2016	Repayments
16	Hot Springs	C461040-03	\$270,000	\$27,000	March 2016	Repayments
13	Belle Fourche	C461012-03	\$2,070,000	\$207,000	March 2016	Repayments
10	Canton	C461039-05	\$1,199,000	-0-	March 2016	Repayments
10	Dell Rapids	C461064-08	\$2,312,000	-0-	March 2016	Repayments
9	Elk Point	C461059-08	\$1,750,000	-0-	March 2016	Repayments
9	Platte	C461130-02	\$1,075,000	\$107,000	March 2016	Repayments
8	Faulkton	C461217-02	\$3,670,000	\$367,000	March 2016	Repayments
8	Lead	C461007-09	\$560,000	\$56,000	March 2016	Repayments
	<i>GPR Project Type: Water Efficiency (Categorical) GPR Amount: \$560,000</i>					
8	Tea	C461028-08	\$745,000	-0-	March 2016	Repayments
6	Cavour	C461043-01	\$2,390,000	-0-	March 2016	Repayments
6	Plankinton	C461110-02	\$240,000	\$24,000	March 2016	Repayments
	<i>GPR Project Type: Water Efficiency (Categorical) GPR Amount: \$240,000</i>					
5	Chancellor	C461122-02	\$177,415	\$18,000	March 2016	Repayments
	<i>GPR Project Type: Water Efficiency (Categorical) GPR Amount: \$177,415</i>					
24	Mina Lake SD	C461287-01	\$2,624,000	-0-	June 2016	Repayments
17	Brandon	C461032-06	\$20,123,000	-0-	June 2016	Lev. Funds/Repay
10	Hot Springs	C461040-04	\$197,000	\$20,000	June 2016	Repayments
8	Tea	C461028-09	\$749,000	-0-	June 2016	Repayments

1. Principal forgiveness amounts shown for loans expected are estimates for planning purposes only.

2. Projects identified using 2016 capitalization grant funds are for equivalency requirements planning purposes only, actual projects used for capitalization grant equivalency will be identified on the fiscal year 2016 annual report.

ATTACHMENT II - LIST OF PROJECTS TO BE FUNDED IN FY2016 (Continued)

Priority Points	Loan Recipient	Project Number	Assistance Amount	Principal Forgiveness ¹	Funding Date	Expected Funding Source ²
	<i>Green Project Reserve Information</i>					
Loans Expected						
21	Piedmont	C461462-01	\$4,500,000	\$450,000	Sept. 2016	Repayments
15	Miller	C461128-01	\$5,111,369	-0-	Sept. 2016	Repayments
15	Elk Point	C461059-07	\$500,000	-0-	Sept. 2016	Repayments
6	Avon	C461242-01	\$469,800	\$47,000	Sept. 2016	Repayments
	<i>GPR Project Type: Water Efficiency (Categorical) GPR Amount: \$469,800</i>					
6	Humboldt	C461254-02	\$240,000	\$24,000	Sept. 2016	Repayments
	<i>GPR Project Type: Water Efficiency (Categorical) GPR Amount: \$240,000</i>					
6	Philip	C461205-06	\$340,000	\$34,000	Sept. 2016	Repayments
	<i>GPR Project Type: Water Efficiency (Categorical) GPR Amount: \$340,000</i>					

1. Principal forgiveness amounts shown for loans expected are estimates for planning purposes only.

2. Projects identified using 2016 capitalization grant funds are for equivalency requirements planning purposes only, actual projects used for capitalization grant equivalency will be identified on the fiscal year 2016 annual report.

**ATTACHMENT III
PROGRAM FUNDING STATUS**

Fiscal Years 1989 - 2015

Capitalization Grants	\$174,293,200	
State Match	\$32,262,920	
ARRA Grant	\$19,239,100	
Program Administration Allowance	(\$7,349,452)	
Leveraged Funds	\$207,246,266	
Transfer of FY 2002 & 2003 Capitalization Grant and State Match to DWSRF	(\$15,574,320)	
Transfer of DWSRF Repayments	\$10,000,000	
Excess Interest as of September 30, 2015	\$74,656,243	
Excess Principal as of Sept. 30, 2015	<u>\$152,213,479</u>	
 Total Funds Dedicated to Loan		 \$639,583,156
 Loans made through September 30, 2015		 <u>(\$598,182,041)</u>
 Balance of funds as of September 30, 2015		 \$41,401,115

Fiscal Year 2016 Projections

Capitalization Grants	\$6,817,000	
State Match	\$1,363,400	
Program Administration Allowance	(\$419,020)	
Projected Excess Principal Repayments	\$5,500,000	
Projected Unrestricted Interest Earnings	<u>\$8,000,000</u>	
Projected Fiscal Year 2016 Loan Subtotal		\$21,261,380
 Total Funds Available for Loans		 <u><u>\$62,662,495</u></u>
 Loan Amount Identified on Attachment II - List of Projects to be Funded in Fiscal Year 2016		 <u><u>\$62,378,610</u></u>

Administrative Surcharge Funds Available as of September 30, 2015	
Restricted Account (Administrative Purposes Only)	\$62,101
Discretionary Account (Available for Water Quality Grants)	<u>\$532,907</u>
Total	<u>\$595,008</u>

ADDENDUM B

FEDERAL FISCAL YEAR 2015

ENVIRONMENTAL BENEFITS REPORTING

CW Benefits Summary Loan List for South Dakota

System Number	Recipient	Tracking Number	Assistance Amount	Initial Agreement
SD 189	Beresford	C461187-03	605,000	10/1/2014
SD 191	Bristol	C461244-01	1,000,000	12/30/2014
SD 196	Canisota	C461226-03	381,000	11/5/2014
SD 186	Chancellor	C461122-01	574,000	12/30/2014
SD 204	Dupree	C461247-02	192,000	3/23/2015
SD 202	Eagle Butte	C461148-02	2,410,000	5/20/2015
SD 198	Freeman	C461017-03	1,000,000	3/23/2015
SD 193	Highmore	C461106-02	679,000	10/10/2014
SD 214	Humboldt	C461254-01	417,200	9/14/2015
SD 190	Lennox	C461105-05	1,290,000	3/3/2015
SD 203	Mobridge	C461016-05	1,475,000	4/22/2015
SD 200	Pierre	C461288-06	817,600	2/19/2015
SD 201	Saint Lawrence	C461045-01	193,000	7/29/2015
SD 188	Sinai	C461134-01	500,000	8/7/2015
SD 195	Turton	C461396-01	262,000	4/10/2015
SD 134	Yankton	C461038-04	3,330,000	11/25/2014
Total for all 16 Loans			15,125,800	

CWSRF Benefits Reporting

Loan: SD189	<input type="checkbox"/> Entry Complete	Tracking #: C461187-03	Other #:
Borrower: Beresford	Loan Execution Date: 10/01/2014	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 3.25%	Original Tracking #:	Linked to Tracking#:
Loan Amount \$: \$605,000	Repayment Period: 30	Same Environmental Results:	<input type="checkbox"/>
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding:	<input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results:		<input type="checkbox"/>	Total NPS Projects: 0

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: Beresford is proposing to repair an aging sanitary sewer collection system in conjunction with a SD DOT project on SD

Facility Name: Highway 46
City of Beresford

Population Served (Current) :

by the Project: 2,005
by the Facility: 2,005

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.2160mgd

Discharge Information:

- Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge

NPDES Permit Number: SD002007s No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted: Blind Creek	10170102000505		<input type="checkbox"/>
Other Impacted:			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality: Maintenance.
b. Allows the system to: Maintain Compliance.
c. Affected waterbody is: Meeting Standards.
d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Fish & wildlife propagation, rec, & stock watering
Irrigation waters

Protection:
Primary
Secondary

Restoration:

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection:
Primary

Restoration:

Comments: Project design flows not available.

CWSRF Benefits Reporting

Loan: SD191 Borrower: Bristol Assistance Type: Loan Loan Amount \$: \$1,000,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete Loan Execution Date: 12/30/2014 Loan Interest Rate: 3.25% Repayment Period: 30 % Funded by CWSRF: 75%	Tracking #: C461244-01 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Linked to Tracking#: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: Replacement of sanitary and storm sewer primarily in the northwest portion of the community. The new sanitary sewer will replace aging infrastructure, reduce inflow and infiltration, and increase capacity. The storm sewer project is the first phase of a two-phase project to correct drainage problems.

Facility Name: Town of Bristol

Population Served (Current) :
 by the Project: 341
 by the Facility: 341

Wastewater Volume (Design Flow) :
 by the Project: 0.0340mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.0340mgd

Discharge Information:

- | | | | | | |
|--|---|--|--|---|---|
| <input type="checkbox"/> Ocean Outfall | <input type="checkbox"/> Estuary/Coastal Bay | <input type="checkbox"/> Wetland | <input type="checkbox"/> Surface Water | <input type="checkbox"/> Groundwater | <input type="checkbox"/> Land Application |
| <input type="checkbox"/> Other/Reuse | <input type="checkbox"/> Eliminates Discharge | <input checked="" type="checkbox"/> No Change / No Discharge | <input type="checkbox"/> NEP Study | <input type="checkbox"/> Seasonal Discharge | |
- NPDES Permit Number: SD0022420 No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted : Unknown Wetland			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- | | | | |
|--------------------------------------|--|---|--|
| a. Contributes to water quality | Maintenance. | | |
| b. Allows the system to | Maintain Compliance. | | |
| c. Affected waterbody is | Not Assessed. | | |
| d. Allows the system to address..... | <input type="checkbox"/> Existing TMDL | <input type="checkbox"/> Projected TMDL | <input type="checkbox"/> Watershed Management Plan |

Designated Surface Water Uses (Selected):

Fish & wildlife propagation, rec, & stock watering

Protection:
Primary

Restoration:

Other Uses and Outcomes (Selected):

Infrastructure Improvement.

Protection:
Primary

Restoration:

Comments: Flow based on 100 gpcd

CWSRF Benefits Reporting

Loan: SD198	<input type="checkbox"/> Entry Complete	Tracking #: C461228-03	Other #:
Borrower: Canistota	Loan Execution Date: 11/05/2014	Incremental Funding: N	Phase #: 0
Assistance Type: Loan and Grant	Loan Interest Rate: 3.25%	Original Tracking #:	Linked to Tracking#:
Loan Amount \$: \$381,000	Repayment Period: 30	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 28%	ARRA Funding: <input type="checkbox"/>	
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0	

Project: 1 of 1 **CW Needs Survey Number :** # of NPS Projects: 0

Project Description: Replace approximately 7900 LF of aging sewer lines in a portion of the community. Many areas of the collection system are well beyond their useful life and there are significant problems with the current system. The project area includes portions of 1st, 2nd, 3rd, and 4th Avenues north of Ash Street, as well as a portion of a lagoon trunk line on

Facility Name: City of Canistota

Population Served (Current):
 by the Project: 653
 by the Facility: 653

Wastewater Volume (Design Flow):
 by the Project: 0.0653mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0653mgd

Discharge Information:

- Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminate Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge
NPDES Permit Number: SD0022497
 No NPDES Permit
Other Permit Type:
 Other Permit Number:

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted: Unnamed Tributary	10170102000853		<input type="checkbox"/>
Other Impacted:			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Not Assessed.
 d. Allows the system to address..... Existing TMDL
 Projected TMDL
 Watershed Management Plan

Designated Surface Water Uses (Selected):

Fish & wildlife propagation, rec, & stock watering
 Irrigation waters

Protection:
 Primary
 Secondary

Other Uses and Outcomes (Selected):

Infrastructure improvement

Protection:
 Primary

Comments:

CWSRF Benefits Reporting

Loan: SD186 Borrower: Chancellor Assistance Type: Loan Loan Amount \$: \$574,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete Loan Execution Date: 12/30/2014 Loan Interest Rate: 3.25% Repayment Period: 30 % Funded by CWSRF: 58%	Tracking #: C461122-01 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Linked to Tracking#: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: Chancellor is proposing to rehabilitate its aging sanitary sewer collection system throughout the community.

Facility Name: Town of Chancellor

Population Served (Current) :

by the Project: 264
 by the Facility: 264

Wastewater Volume (Design Flow) :

by the Project: 0.0490mgd **Volume Eliminated/Conserved:** 0.0200mgd
 by the Facility: 0.0490mgd

Discharge Information:

- Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge

NPDES Permit Number: SD0023639 No NPDES Permit
Other Permit Type: **Other Permit Number:**

Affected Waterbodies:

<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted: Unknown Tributary	10170102000621		<input checked="" type="checkbox"/>
Other Impacted:			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Improvement.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Not Assessed.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Fish & wildlife propagation, rec, & stock watering
 Irrigation waters

Protection:
 Primary
 Secondary

Restoration:

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection:
 Primary

Restoration:

Comments:

CWSRF Benefits Reporting

Loan: SD204	<input type="checkbox"/> Entry Complete	Tracking #: C461247-02	Other #:
Borrower: Dupree	Loan Execution Date: 03/23/2015	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 3.25%	Original Tracking #:	Linked to Tracking#:
Loan Amount \$: \$182,000	Repayment Period: 30	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 80%	ARRA Funding: <input type="checkbox"/>	
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0	

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: The project includes rehabilitation of the main lift station and installing riprap at the wastewater treatment facility cells to correct erosion problems. The project includes televising the collection system to determine which lines to replace in the future.

Facility Name: Dupree Wastewater Treatment Facility

Population Served (Current) :

by the Project: 525
by the Facility: 525

Wastewater Volume (Design Flow) :

by the Project: 0.0545mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0545mgd

Discharge Information:

- Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Raise
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge

NPDES Permit Number: SDG589116

No NPDES Permit

Other Permit Type:

Other Permit Number:

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted: Bear Creek	1013030600509		<input checked="" type="checkbox"/>
Other Impacted:			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Not Assessed.
 d. Allows the system to address..... Existing TMDL
 Projected TMDL
 Watershed Management Plan

Designated Surface Water Uses (Selected):

Fish & wildlife propagation, rec, & stock watering
irrigation waters

Protection:
Primary
Secondary

Restoration:

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection:
Primary

Restoration:

Comments: Flows based on 100 gpcpd

CWSRF Benefits Reporting

Loan: SD202	<input type="checkbox"/> Entry Complete	Tracking #: C461148-02	Other #:
Borrower: Eagle Butte	Loan Execution Date: 05/20/2015	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 3.25%	Original Tracking #:	Linked to Tracking#:
Loan Amount \$: \$2,410,000	Repayment Period: 30	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 83%	ARRA Funding: <input type="checkbox"/>	
Multiple nonpoint source projects with similar Environmental Results:		<input type="checkbox"/>	Total NPS Projects: 0

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: The city of Eagle Butte is proposing to replace a 10-inch gravity sewer main with an 8-inch force main and construct a new lift station to connect existing businesses currently not served by the city. Sanitary and storm sewer upgrades and extensions will also be constructed throughout the city. The city intends to dredge one of its wastewater

Facility Name: Eagle Butte

Population Served (Current): treatment ponds, install aerators, and upgrade the inter-pond and inlet piping between the lagoons.

by the Project: 1,318
by the Facility: 1,318

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge

NPDES Permit Number: No NPDES Permit

Other Permit Type: federal - EPA Other Permit Number:

Affected Waterbodies: Waterbody Name Waterbody ID State Waterbody ID Receiving Waterbody

Primary Impacted:
Other Impacted:

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Maintenance.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Meeting Standards.
d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection: **Restoration:**
Primary

Comments:

CWSRF Benefits Reporting

Loan: SD198	<input type="checkbox"/> Entry Complete	Tracking #: C461017-03	Other #:
Borrower: Freeman	Loan Execution Date: 03/23/2015	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 3.00%	Original Tracking #: Linked to Tracking#:	
Loan Amount \$: \$1,000,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 99%	ARRA Funding: <input type="checkbox"/>	

Multiple nonpoint source projects with similar Environmental Results: Total NPS Projects: 0

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: The project includes rehabilitation and upgrading the main lift station. This includes replacing pumps, blowers, controls, piping and valves. The project also includes replacing the aeration system in the aerated pond. The work involving the settling ponds includes sludge removal and disposal and minor miscellaneous repairs.

Facility Name: City of Freeman

Population Served (Current) :

by the Project: 1,306
by the Facility: 1,306

Wastewater Volume (Design Flow) :

by the Project: 0.1300mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.1300mgd

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: SD0022110

No NPDES Permit

Other Permit Type:

Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted:	Unnamed Tributary	10160011000676		<input checked="" type="checkbox"/>
Other Impacted:				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Maintenance.
b. Allows the system to Maintain Compliance
c. Affected waterbody is Not Assessed.
d. Allows the system to address: Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Fish & wildlife propagation, rec. & stock watering
Irrigation waters

Protection:
Primary
Secondary

Restoration:

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection:
Primary

Restoration:

Comments: Design flow is based on 100 gpc/day

CWSRF Benefits Reporting

Loan: SD193	<input type="checkbox"/> Entry Complete	Tracking #: C461106-02	Other #:
Borrower: Highmore	Loan Execution Date: 10/10/2014	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 3.25%	Original Tracking #: Linked to Tracking#:	
Loan Amount \$: \$679,000	Repayment Period: 30	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100%	ARRA Funding: <input type="checkbox"/>	
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0	

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: The Highway 47 Utility project involves the relocation of portions of the water distribution system and sanitary sewer collection system along Highway 47 due to the installation of the storm sewer as part of the South Dakota Department of Transportation highway reconstruction project. This project will also include the replacement of additional sanitary

Facility Name: City of Highmore

Population Served (Current): main within the Highmore city limits to address deficiencies identified during the cleaning and televising of the

by the Project: 757
by the Facility: 757

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
- Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge
- NPDES Permit Number: SD0021989 No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Unnamed tributary of Wolf Creek	10180009000522		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Maintenance.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Not Assessed.
d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Fish & wildlife propagation, rec, & stock watering
Irrigation waters

Protection:
Primary
Secondary

Restoration:

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection:
Primary

Restoration:

Comments: This project is being done in conjunction with SD DOT road resurfacing project. Summer 2014

CWSRF Benefits Reporting

Loan: SD214	<input type="checkbox"/> Entry Complete	Tracking #: C461254-01	Other #:
Borrower: Humboldt	Loan Execution Date: 09/14/2015	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 3.25%	Original Tracking #:	Linked to Tracking#:
Loan Amount \$: \$417,200	Repayment Period: 30	Same Environmental Results:	<input type="checkbox"/>
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 20%	ARRA Funding:	<input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>			Total NPS Projects: 0

Project: 1 of 1 CW Needs Survey Number: # of NPS Projects: 0

Project Description: This is the first of two phases to replace the collection lines in the town of Humboldt in order to eliminate I/I prior to final sizing of the pond expansion project. Phase 1 replaces the main trunk sewer from the ponds and works back to town City of Humboldt Wastewater Collection System to replace the concrete pipe with PVC. This phase will replace about 38% of the VCP in the system with approximately

Facility Name: City of Humboldt Wastewater Collection System

Population Served (Current): 613
 by the Project: 613
 by the Facility: 613

Wastewater Volume (Design Flow):
 by the Project: 0.1500mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.1500mgd

Discharge Information:

- Ocean Outfall
 - Estuary/Coastal Bay
 - Wetland
 - Surface Water
 - Groundwater
 - Land Application
 - Other/Reuse
 - Eliminates Discharge
 - No Change / No Discharge
 - NEP Study
 - Seasonal Discharge
- NPDES Permit Number: SD0024015 No NPDES Permit
 Other Permit Type: Surface Water Discharge Other Permit Number: SDG824015

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted:			<input type="checkbox"/>
Other Impacted:			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Maintenance.
- b. Allows the system to Maintain Compliance.
- c. Affected waterbody is Not Applicable
- d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection:
Secondary

Restoration:

Comments:

CWSRF Benefits Reporting

Loan: SD190 Borrower: Lennox Assistance Type: Loan Loan Amount \$: \$1,290,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete Loan Execution Date: 03/03/2015 Loan Interest Rate: 3.25% Repayment Period: 30 % Funded by CWSRF: 56%	Tracking #: C461105-05 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Linked to Tracking#: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
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Multiple nonpoint source projects with similar Environmental Results: **Total NPS Projects:** 0

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: Replace or repair sanitary and storm sewers in the southwestern part of Lennox. This replaces aging infrastructure and addresses capacity issues.
Facility Name: City of Lennox

Population Served (Current) :
 by the Project: 2,111
 by the Facility: 2,111

Wastewater Volume (Design Flow) :
 by the Project: 0.2110mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.2110mgd

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge
NPDES Permit Number: SD0021785 No NPDES Permit.
Other Permit Type: **Other Permit Number:**

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Long Creek	10170102000055		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Impaired.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Warmwater semipermanent fish propagation waters
 Limited-contact recreation waters
 Fish & wildlife propagation, rec, & stock watering
 Irrigation waters

Protection:
 Primary
 Primary
 Primary
 Primary

Restoration:

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection:
 Primary

Restoration:

Comments: Flow based on 100 gpcd

CWSRF Benefits Reporting

Loan: SD203	<input type="checkbox"/> Entry Complete	Tracking #: C461016-05	Other #:
Borrower: Moberge	Loan Execution Date: 04/22/2015	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 3.00%	Original Tracking #:	Linked to Tracking#:
Loan Amount \$: \$1,475,000	Repayment Period: 20	Same Environmental Results:	<input type="checkbox"/>
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 55%	ARRA Funding:	<input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results:		<input type="checkbox"/>	Total NPS Projects: 0

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: The project consists of the construction of a new primary clarifier, bio-filter pump station, ultraviolet disinfection system and disinfection basin drain and rehabilitation of the existing primary clarifier.
Facility Name: City of Moberge

Population Served (Current) :

by the Project: 3,465
 by the Facility: 3,465

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: SDL020028 No NPDES Permit
Other Permit Type: **Other Permit Number:**

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Missouri River	10130102005076		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality **Maintenance.**
 b. Allows the system to **Maintain Compliance.**
 c. Affected waterbody is **Meeting Standards.**
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

	Protection:	Restoration:
Coldwater permanent fish life propagation waters	Secondary	
Commerce and industry waters	Secondary	
Domestic water supply waters	Primary	
Fish & wildlife propagation, rec, & stock watering	Secondary	
Immersion recreation waters	Secondary	

Other Uses and Outcomes (Selected):

	Protection:	Restoration:
Infrastructure Improvement	Primary	
Drinking Water Supply (e.g., groundwater source)	Primary	

Comments:

CWSRF Benefits Reporting

Loan: SD200	<input type="checkbox"/> Entry Complete	Tracking #: C461288-06	Other #:
Borrower: Pierre	Loan Execution Date: 02/19/2015	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 2.25%	Original Tracking #:	Linked to Tracking#:
Loan Amount \$: \$817,600	Repayment Period: 10	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 46%	ARRA Funding: <input type="checkbox"/>	

Multiple nonpoint source projects with similar Environmental Results: Total NPS Projects: 1

Project: 1 of 1 CW Needs Survey Number: # of NPS Projects: 1

Project Description: The city of Pierre recently submitted a permit renewal application which contains landfill design changes. Construction of cell #3 will provide uninterrupted disposal options for customers. Changes will also be made to the leachate collection system to make it more environmentally efficient. These improvements will allow the landfill to continue to

Facility Name: City of Pierre
Population Served (Current): Current customers as well as any interested communities in the future.

by the Project: 39,500
 by the Facility: 39,500

Wastewater Volume (Design Flow) :
 by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge
 NPDES Permit Number:
 No NPDES Permit
 Other Permit Type:
 Other Permit Number:

Affected Waterbodies:	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :				<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Maintenance.
 b. Allows the system to Not Applicable
 c. Affected waterbody is Not Applicable
 d. Allows the system to address.....
 Existing TMDL
 Projected TMDL
 Watershed Management Plan

Other Uses and Outcomes (Selected):

Groundwater Protection
Protection:
Restoration:
 Secondary

Comments: This project is for construction of an additional cell at the regional landfill and there will not be any discharge.

CWSRF Benefits Reporting

Loan: SD188	<input type="checkbox"/> Entry Complete	Tracking #: C461134-01	Other #:
Borrower: Sinal	Loan Execution Date: 08/07/2015	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 3.25%	Original Tracking #: Linked to Tracking#:	
Loan Amount \$: \$500,000	Repayment Period: 30	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 33%	ARRA Funding: <input type="checkbox"/>	

Multiple nonpoint source projects with similar Environmental Results: Total NPS Projects: 0

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: Replace existing mechanical treatment facility with a total retention pond facility.

Facility Name: Town of Sinal

Population Served (Current) :

by the Project: 120
by the Facility: 120

Wastewater Volume (Design Flow) :

by the Project: 0.0120mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0120mgd

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: SD0020974 No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	Boulevard Slough	10170202001563		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Impaired.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Fish & wildlife propagation, rec, & stock watering

Protection:
Primary

Restoration:

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection:
Primary

Restoration:

Comments: Flow based on 100 gpcd

CWSRF Benefits Reporting

Loan: SD201	<input type="checkbox"/> Entry Complete	Tracking #: C481045-01	Other #:
Borrower: Saint Lawrence	Loan Execution Date: 07/29/2015	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 3.25%	Original Tracking #: Linked to Tracking#:	
Loan Amount \$: \$193,000	Repayment Period: 30	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 52%	ARRA Funding: <input type="checkbox"/>	
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0	

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0
Project Description: The Town of Saint Lawrence is proposing to reshape and rip-rap the berm at the wastewater lagoon. The town is also proposing to add a small amount of gravel to the road leading to the lagoon. The top of the berms will be seeded.
Facility Name: Town of Saint Lawrence
 These changes will repair current erosion issues as well as prevent erosion in the future.

Population Served (Current) :
 by the Project: 198
 by the Facility: 198

Wastewater Volume (Design Flow) :
 by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.0000mgd

Discharge Information:
 Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge
 NPDES Permit Number: SD0020982 No NPDES Permit.
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted: Turtle Creek	10160009000135		<input type="checkbox"/>
Other Impacted:			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:
 a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Not Applicable
 d. Allows the system to address: Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):
 Fish & wildlife propagation, rec, & stock watering
 Irrigation waters

Protection: Primary Secondary	Restoration:
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Other Uses and Outcomes (Selected):
 Infrastructure Improvement

Protection: Primary	Restoration:
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Comments:

CWSRF Benefits Reporting

Loan: SD195 Borrower: Turton Assistance Type: Loan Loan Amount \$: \$262,000 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete Loan Execution Date: 04/10/2015 Loan Interest Rate: 3.25% Repayment Period: 30 % Funded by CWSRF: 44%	Tracking #: C461396-01 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Linked to Tracking#: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: Make repairs to the treatment facility by converting cells #2 and #3 to wetlands and installing rip rap on cell #1, replace the lift station, purchase a stand-by generator, and clean and televise the entire sewer system.
Facility Name: Town of Turton

Population Served (Current) :
 by the Project: 48
 by the Facility: 48

Wastewater Volume (Design Flow) :
 by the Project: 0.0048mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0048mgd

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge
NPDES Permit Number: No NPDES Permit
Other Permit Type: Minor General Discharge Permit **Other Permit Number:** SDG824741

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	10160008000214		<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Fish & wildlife propagation, rec. & stock watering
 Irrigation waters
Protection: Primary **Restoration:**
 Secondary

Other Uses and Outcomes (Selected):

Infrastructure Improvement
Protection: Primary **Restoration:**

Comments:

CWSRF Benefits Reporting

Loan: SD134	<input type="checkbox"/> Entry Complete	Tracking #: C481038-04	Other #:
Borrower: Yankton	Loan Execution Date: 11/25/2014	Incremental Funding: N	Phase #: 0
Assistance Type: Loan	Loan Interest Rate: 3.00%	Original Tracking #: Linked to Tracking#:	
Loan Amount \$: \$3,330,000	Repayment Period: 20	Same Environmental Results: <input type="checkbox"/>	
<input type="checkbox"/> Final Amount:	% Funded by CWSRF: 90%	ARRA Funding: <input type="checkbox"/>	

Multiple nonpoint source projects with similar Environmental Results: Total NPS Projects: 0

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: The city of Yankton intends to construct a new wastewater lift station just south of SD Highway 50 on the east side of Yankton. This will replace two lift stations which are old, deteriorating, and undersized. One of the lift stations has been hydraulically overloaded to the point that wastewater has been pumped into trucks to be transported to the Curlew water treatment facility.

Facility Name: East Highway 50 Lift Station

Population Served (Current water treatment facility)

by the Project: 14,454

by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd

by the Facility: 0.0000mgd

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application

Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: No NPDES Permit

Other Permit Type: Other Permit Number:

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Not Applicable

b. Allows the system to Maintain Compliance.

c. Affected waterbody is Not Applicable

d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Other Uses and Outcomes (Selected):

Infrastructure Improvement **Protection:** **Restoration:**

Regionalization/Consolidation Secondary Primary

Comments: