

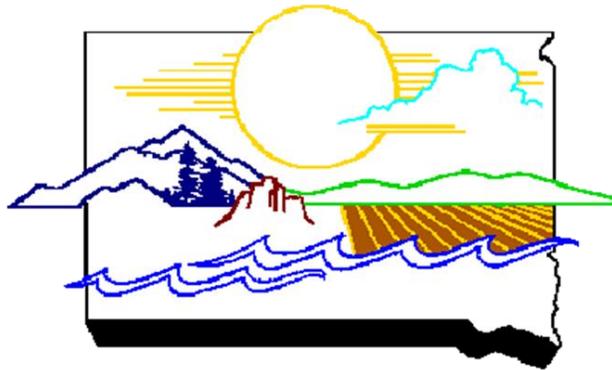
THE SOUTH DAKOTA CONSERVANCY DISTRICT

CLEAN WATER STATE REVOLVING FUND

ANNUAL REPORT

FEDERAL FISCAL YEAR 2013

October 1, 2012 - September 30, 2013



Protecting South Dakota's Tomorrow ... Today

**Department of Environment and Natural Resources
Division of Financial and Technical Assistance**

THE SOUTH DAKOTA CONSERVANCY DISTRICT

CLEAN WATER STATE REVOLVING FUND

ANNUAL REPORT

FEDERAL FISCAL YEAR 2013

**Department of Environment and Natural Resources
Division of Financial and Technical Assistance
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Watertown
Member since 2003

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Sioux Falls
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MISSION

The mission of the South Dakota Clean Water State Revolving Fund loan program is to capitalize the fund to the fullest; maintain, restore and enhance the chemical, physical and biological integrity of the state's waters for the benefit of the overall environment; protect public health; and promote the economic well-being of the citizens of the State of South Dakota.

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FEDERAL FISCAL YEAR

2013

ANNUAL REPORT

INTRODUCTION

The State of South Dakota herewith submits its Annual Report for Federal Fiscal Year (FFY) 2013 (October 1, 2012 through September 30, 2013). This report describes how South Dakota has met the goals and objectives of the Clean Water State Revolving Fund (SRF) Loan program as identified in the 2013 Intended Use Plan, the actual use of funds, and the financial position of the Clean Water SRF.

The Annual Report consists of three main sections. The *Executive Summary* section provides an overview of the FFY 2013 activity. The next section addresses the *Goals, Objectives, and Environmental Results* the State of South Dakota identified in its 2013 Intended Use Plan and the steps that have been taken to meet these measures. The *Details of Activities* section provides information on the financial status of the program, the financial assistance provided during FFY 2013, and compliance with the EPA grant and operating agreement conditions.

The Annual Report is followed by a brief history of the Clean Water SRF program since its inception. The program history is followed by the *Clean Water SRF Loan Portfolio*. The loan portfolio provides information on the interest rates, loan amounts, projects, and loan terms. Exhibits I through VIII provide detailed financial and environmental program information. Exhibits IX through XI are the unaudited financial statements of the Clean Water SRF program, as prepared by the Department of Environment and Natural Resources. Addendum A is the *Intended Use Plan for Federal Fiscal Year 2014*. The primary purpose of the Intended Use Plan is to outline the proposed use of the funds available to the Clean Water State Revolving Fund. Addendum B satisfies the federal requirement that states quantify and report the environmental benefits being realized through the Clean Water SRF program.

EXECUTIVE SUMMARY

South Dakota's Clean Water SRF program received a federal capitalization grant of \$6,520,000 for FFY 2013. These funds were matched by \$1,304,000 in bond proceeds and were supplemented with loan repayments, interest earnings, and leveraged bond proceeds.

CLEAN WATER SRF LOANS

The Conservancy District approved 17 loans to 17 communities totaling \$20,703,000. A summary of loans approved in FFY 2013 is provided in Table 1.

**Table 1
Clean Water Loans
Federal Fiscal Year 2013**

| Recipient | Project Description | Assistance Amount | Rate % | Term Years |
|---------------------------------|--|----------------------|-----------|---------------|
| Aberdeen (03) | Kline Street Storm Sewer Project | \$1,500,000 | 2.25% | 10 |
| Astoria (01) | Wastewater Treatment System Improvements | \$235,000 | 3.25% | 30 |
| Bonesteel (01) | Wastewater Treatment/Collection Improvements | \$588,000 | 3.25% | 30 |
| Brentford (01) | Wastewater Treatment/Collection Improvements | \$194,000 | 3.25% | 30 |
| Britton (04) | Wastewater Collection Improvements Phase II | \$2,500,000 | 3.25% | 30 |
| Colman (02) | Sewer Line Replacement Phase 2 | \$800,000 | 3.25% | 30 |
| Dupree (01) | Wastewater Treatment/Lift Station Improvements | \$450,000 | 3.25% | 30 |
| Ellsworth Dev. Auth. (02A/B) | Regional Wastewater Treatment Facility | \$6,812,000 | 3% | 20 |
| Gregory (02) | Wastewater Improvements | \$259,000 | 2.25% | 10 |
| Harrisburg (06) | Wastewater Regionalization Development Charge | \$2,577,000 | 3.25% | 30 |
| Letcher (01) | Collection System Replacement/Lagoon Riprap | \$775,000 | 3.25% | 30 |
| Menno (02) | Wastewater Collection System Improvements | \$1,230,000 | 3.25% | 30 |
| Mitchell (04) | Norway Avenue Lift Station Replacement | \$800,000 | 3% | 20 |
| Parker (04) | Lift Station Replacement | \$295,000 | 3% | 20 |
| Prairie Meadows San. Dist. (01) | Wastewater Collection System Improvements | \$788,000 | 3.25% | 30 |
| Wakonda (01) | Lift Station Replacement/Video Inspection | \$529,000 | 3% | 20 |
| White Lake (01) | Main Street Wastewater System Upgrades | \$371,000 | 3.25% | 30 |
| TOTAL | | \$20,703,000 | | |

Loan disbursements from the program to current and prior year borrowers totaled \$45,403,088. As of September 30, 2013, 158 loans are in repayment, and FFY 2013 repayments totaled \$24,429,997. Of this amount, \$19,057,458 was principal, \$4,117,456 was interest, and \$1,255,083 was administrative surcharge. Included in these repayments were 11 loans that completed payments during the fiscal year, bringing the number of loans that have been paid in full to 114.

Since the program was initiated in 1988, 341 loans have been awarded with 12 loans subsequently being rescinded or deobligated in full. The projects associated with 269 loans are fully constructed or essentially complete and in operation. The following 15 projects were completed or initiated operations this past year:

Baltic (03)
Britton (03)
Hermosa (01)
Herreid (01)
Hot Springs (02)
Interior (01)
Java (01)
Lennox (04)
Montrose (02)
Northville (01)
Rapid City (06)
Richmond Lake Sanitary District (04)
Sioux Falls (33)
Southern Missouri Recycling and Waste Management District (02)
Viborg (01)

Application forms for Sanitary and Storm Sewer Facilities funding are provided in the Department of Environment and Natural Resources' State Water Planning Process document. This document contains application forms and instructions for the State Water Plan and various funding programs. All forms are also available at the following website:

<http://denr.sd.gov/formsprogram.aspx#Funding>.

ADDITIONAL SUBSIDY

Since fiscal year 2010, federal appropriation bills for the State Revolving Fund programs have extended several of the requirements set forth in the American Recovery and Reinvestment Act of 2009. These requirements included 1) applying Davis-Bacon wage rates to all loans executed after October 30, 2009; 2) requiring that a portion of each capitalization grant be utilized for "green" projects; and 3) requiring that a portion of each capitalization grant be made available as additional subsidy.

The board has chosen to use principal forgiveness as the method to provide the additional subsidy. Municipalities and sanitary districts with monthly residential sewer rates of at least \$22 (based on 5,000 gallons usage or a flat rate) are eligible to receive principal forgiveness. Other applicants are required to charge monthly residential sewer rates of at least \$40 (based on 5,000 gallons usage or a flat rate) to be eligible for principal forgiveness.

Table 2 summarizes the amounts of principal forgiveness provided through the 2010-2013 capitalization grants.

**Table 2
Principal Forgiveness Awarded**

| | Principal Forgiveness | |
|-------------------------|------------------------------|----------------|
| | Minimum | Maximum |
| FFY 2010 | \$1,497,892 | \$4,993,274 |
| FFY 2011 | \$669,233 | \$2,230,777 |
| FFY 2012 | \$383,922 | \$575,882 |
| FFY 2013 | \$307,120 | \$460,680 |
| | \$2,858,167 | \$8,260,613 |
| | | |
| Awarded from 2010 grant | | (\$4,993,274) |
| Awarded from 2011 grant | | (\$2,230,777) |
| Awarded from 2012 grant | | (\$575,882) |
| Awarded from 2013 grant | | (\$459,604) |

Table 3 recaps the projects awarded principal forgiveness in FFY 2013.

**Table 3
FFY 2013 Clean Water SRF Loans
Additional Subsidy Awarded**

| Sponsor | Total Assistance Amount | Principal Forgiveness Awarded |
|---------------------------------|--------------------------------|--------------------------------------|
| Colman (02) | \$800,000 | \$500,000 |
| Letcher (01) | \$775,000 | \$275,000 |
| Prairie Meadows San. Dist. (01) | \$788,000 | \$200,000 |
| Wakonda (01) | \$529,000 | \$195,000 |
| TOTAL | \$2,892,000 | \$1,170,000 |

BOND ISSUE

No bonds were issued during FY 2013.

INTEREST RATES

Interest rates are reviewed periodically to ensure that they are below market rate and are competitive with other funding sources, such as the federal Rural Development program.

The interest rates for loans approved in FFY 2013 were 2.25 percent for loans with a term of 10 years or less, 3 percent for loans with a term greater than 10 years up to 20 years, and 3.25 percent with a term up to 30 years. The term of each loan is at the discretion of the

borrower, provided that the proposed repayment source produces the required debt service coverage and the term of the loan does not exceed the useful life of the project.

In addition to the base rates, the board has established a Clean Water SRF Incentive rate for nonpoint source (NPS) projects and an interim financing rate. The NPS incentive rates are 1.25 percent for loans with a term of 10 years or less, 2 percent for loans with a term greater than 10 years up to 20 years, and 2.25 percent with a term up to 30 years; the interim financing rate is 2 percent for 3 years.

ADMINISTRATIVE SURCHARGE

The Clean Water SRF program continues to use administrative surcharge funds for activities to protect and enhance water quality. In FFY 2013, an additional \$1,350,000 of administrative surcharge funds were allocated for the following activities: nonfederal cost-share for Total Maximum Daily Load (TMDL) assessment and implementation projects, planning grants, and to supplement the Consolidated program with grants for wastewater treatment projects.

The Small Community Planning Grant program encourages proactive planning by small communities or systems by providing grants for the preparation of an engineering study or rate analysis for systems serving populations of 2,500 or less. For engineering studies, the program provides an 80 percent cost-share up to \$10,000. The program also provides an 80 percent cost-share up to \$1,600 for wastewater utility rate analysis. Grants awarded in FFY 2013 are shown in Table 4.

The board provided additional grant assistance from Clean Water Administrative Surcharge fees. The construction of wastewater treatment, collection, or conveyance projects, watershed assessment and restoration projects, and other special studies are eligible uses for these fees. Table 5 shows the Water Quality grants awarded in FFY 2013, and Table 6 shows a wastewater rate analysis study grant awarded in FFY 2013.

Table 4
Small Community Planning Grants
FFY 2013

| Recipient | Description | Amount |
|--|--------------------------------------|-----------------|
| Bison | Wastewater Systems Improvement Study | \$4,800 |
| Kennebec | Wastewater System Improvements Study | \$10,000 |
| Lemmon | Wastewater System Improvements Study | \$10,000 |
| Lennox | Stormwater System Improvements Study | \$10,000 |
| Sisseton | Wastewater System Improvements Study | \$10,000 |
| University & Bridle Estates San. Dist. | Wastewater System Improvements Study | \$9,600 |
| Wakonda | Storm Sewer Improvements Study | \$8,000 |
| Westport | Wastewater System Improvements Study | \$10,000 |
| Worthing | Storm Water Management Study | \$10,000 |
| Valley Springs | Wastewater Rate Analysis | \$1,600 |
| TOTAL | | \$84,000 |

Table 5
Water Quality Grants
FFY 2013

| Recipient | Description | Amount |
|-------------------------------------|---|--------------------|
| Belle Fourche Watershed Partnership | Belle Fourche River Watershed Project | \$100,000 |
| Britton | Wastewater Collection Improvements—Phase II | \$500,000 |
| Oacoma | Relocation of Cedar Shores Wastewater Main | \$100,000 |
| Randall RC&D | Lewis and Clark Implementation Project | \$100,000 |
| SD Grasslands Coalition | Grassland Management & Planning | \$115,000 |
| SD Assn of Conservation Districts | 303(d) Watershed Planning & Assistance | \$100,000 |
| Waubay | Lift Station & Collection System Improvements | \$75,000 |
| TOTAL | | \$1,090,000 |

The board continued to provide assistance for the preparation of applications and loan administration activities. The state's six planning districts all have joint powers agreements to receive up to \$7,500 per loan for application and loan administration duties. Joint powers agreements were executed between the department and the planning districts to provide \$1,000 per project for Davis-Bacon wage rate verification and certification. In FFY 2013, an additional \$100,000 was allocated for the planning districts' joint powers agreements.

GOALS, OBJECTIVES, AND ENVIRONMENTAL RESULTS

Short-term Goals and Objectives

In its 2013 Intended Use Plan, the State of South Dakota identified one short-term goal to be implemented and three objectives to be accomplished. The state has made significant progress toward successful completion of its short-term goal and objectives.

Goal: To fully capitalize the fund.

As of September 30, 2013, South Dakota has made binding commitments to fully utilize all but \$4,727,204 of its capitalization awards and associated state matching funds.

Objective: Ensure the technical integrity of the Clean Water SRF projects through the review of planning, design, plans and specifications, and construction activities.

Each Clean Water SRF application is assigned to an engineer, and that engineer follows through until project completion and initiation of operations. Plans and specifications and facilities plans are reviewed and approved by the Department of Environment and Natural Resources. Pre-construction, initial, interim, and final construction inspections are conducted to ensure each project's technical integrity.

Objective: Ensure compliance with all pertinent federal, state, and local water pollution control laws and regulations.

The state works with all pertinent federal, state, and local agencies to ensure compliance.

Objective: Obtain maximum capitalization of the funds for the state in the shortest time possible.

The state applied for its capitalization grant during FFY 2013, and state matching funds were in place prior to receiving the grant. Loans are awarded by assessing the following criteria: (1) the availability of funds in the Clean Water SRF program; (2) the applicant's need; (3) violation of health or safety standards; and (4) the applicant's ability to repay. South Dakota has not reverted any capitalization grant funds due to the eight-quarter time limit. Funds are usually awarded within one year of receiving each capitalization grant.

Long-term Goals and Objectives

In its 2013 Intended Use Plan, the State of South Dakota identified two long-term goals and two objectives to be accomplished.

Goal: To fully capitalize the Clean Water SRF.

The state has received and obligated each capitalization grant in the required time period and has had state match funds available for each capitalization grant. As of September 30, 2013, South Dakota has made binding commitments to fully utilize all but \$4,727,204 of its capitalization awards and associated state matching funds.

Goal: To maintain or restore and enhance the chemical, physical, and biological integrity of the state's waters for the benefit of the overall environment, the protection of public health, and the promotion of economic well-being.

The state has awarded 341 loans to 135 entities to assist with construction of wastewater, storm sewer, and nonpoint source projects.

Objective: Maintain a permanent, self-sustaining Clean Water SRF program that will serve in perpetuity as a financing source for wastewater treatment works projects and nonpoint source pollution control projects.

By ensuring that all loans are made to financially sound and responsible borrowers, the Clean Water SRF program will serve in perpetuity for South Dakota's wastewater, storm sewer, and nonpoint source projects.

Objective: Fulfill the requirements of pertinent federal, state, and local laws and regulations governing water pollution control activities while providing the state and local project sponsors with maximum flexibility and decision-making authority regarding such activities.

The state has tailored its Handbook of Procedures to be customer service oriented and user friendly for Clean Water State Revolving Fund Loan program recipients. The handbook also allows for maximum program flexibility while continuing to maintain sufficient state oversight of the program's activities.

Environmental Results

Since January 1, 2005, states have been required to quantify and report the environmental benefits being realized through the Clean Water SRF program. The reporting requirement is accomplished with an on-line environmental benefits assessment developed by EPA in cooperation with the states and other organizations. The Clean Water Benefits Reporting Summary for each loan closed in FFY 2013 can be found in Addendum B.

DETAILS OF ACTIVITIES

Fund Financial Status

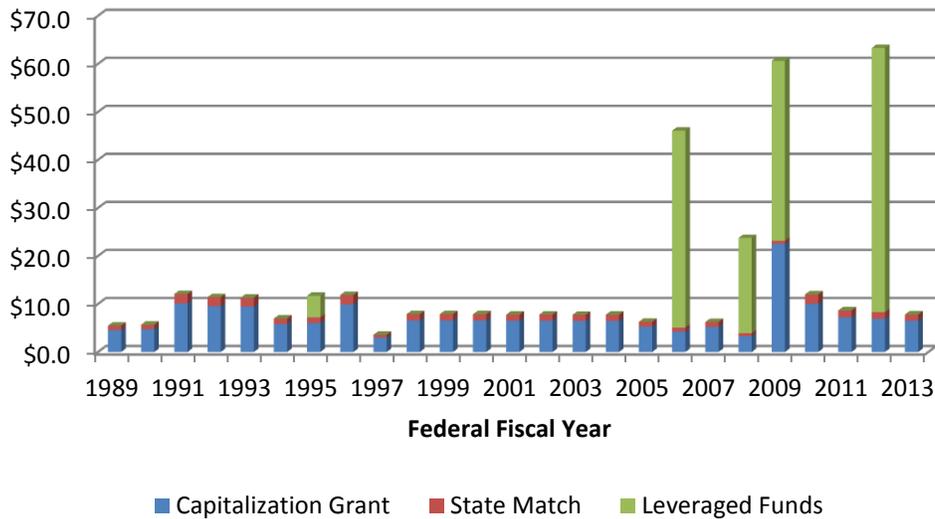
Sources of Funds: During FFY 2013, funding from the following sources was made available for award under the Clean Water SRF program:

| | |
|---------------------------------------|---------------------|
| FFY 2013 federal capitalization grant | \$6,520,000 |
| FFY 2013 state match | 1,304,000 |
| Principal repayments * | 7,634,629 |
| Interest* | 5,715,064 |
| Total | \$21,173,693 |

* Amount transferred to cumulative excess accounts and available to loan

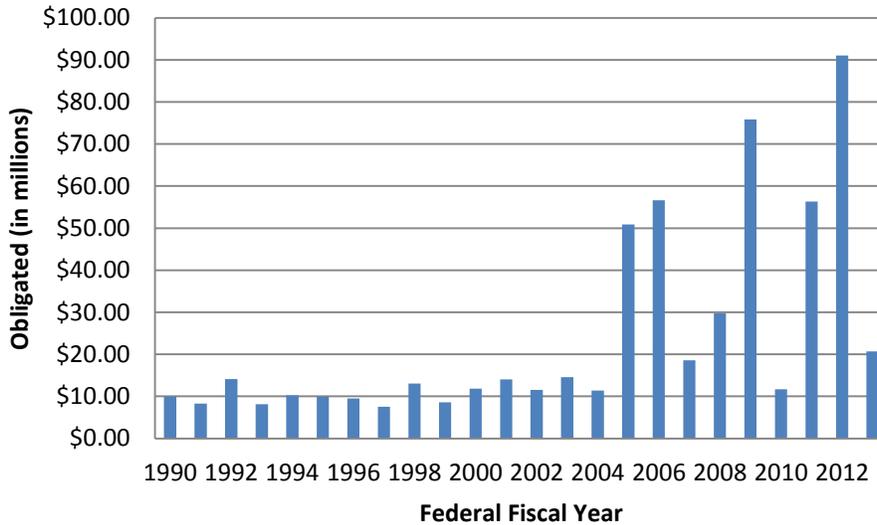
Figure 1 shows the source of new funds available annually.

FIGURE 1
Source of State Revolving Funds by Year



Binding Commitments: In order to provide financial assistance for Section 212 (wastewater and storm water) and nonpoint source projects, the state approved 17 binding commitments totaling \$20,703,000. Exhibit I lists the recipients of these Clean Water SRF loans, and Exhibit II details the needs categories for those projects. Figure 2 shows the total amount of binding commitments made by year.

**FIGURE 2
Binding Commitments Made by Year**



Operating Revenues and Expenses: Fund revenues consisted of capitalization grants, administrative expense surcharge payments, and interest earned on loans and investments. In state fiscal year 2013 (July 1, 2012-June 30, 2013) these earnings totaled \$7,893,305.51. Fund expenses included administrative expenditures, interest payable on bonds, the amortization of each bond's issuance cost, and a refund of prior year revenue. These expenses totaled \$10,869,216.54. Additionally, \$30,030.94 was transferred out to the DENR indirect cost pool

Disbursements and Guarantees: There were no loan guarantees during FFY 2013.

Findings of the Annual Audit and EPA Oversight Review: The Clean Water SRF program was audited by the South Dakota Department of Legislative Audit for state fiscal year 2012 (July 1, 2011, through June 30, 2012), and the audit report was issued on January 14, 2013. The audit did not contain any written findings or recommendations.

Region VIII conducted its annual oversight review of the South Dakota Drinking Water SRF program. Final reports for EPA's annual and Recovery Act reviews were received in August 2013, and there were no recommendations. EPA issued an addendum to its annual review on September 20, 2013, that identified three improper payments based on EPA's revised interpretation of its proportionality guidance. After a discussion between DENR and Region VIII, South Dakota will spend all state match first followed by 100 percent federal.

Assistance Activity

Exhibits I through VIII illustrate the assistance activity of the Clean Water SRF in FFY 2013.

- | | |
|--------------|--|
| Exhibit I | The recipients that received Clean Water SRF loans during FFY 2013. |
| Exhibit II | The assistance amount provided to each project by needs category. |
| Exhibit III | The total Clean Water SRF dollars available by fiscal year, capitalization amounts, state match, and leveraged amounts. |
| Exhibit IV | The loan draws and administrative disbursements for FFY 2013. |
| Exhibit V | The estimated and actual cash disbursement schedule from the federal Letter of Credit for FFY 2013. The estimated schedule was established by the state and EPA through the annual capitalization grant application process. |
| Exhibit VI | The environmental review and land purchase information for the loans made in FFY 2013. |
| Exhibit VII | Loan transactions by borrower as of September 30, 2013. |
| Exhibit VIII | Projected principal and interest payments for FFY 2014. |

Provisions of the Operating Agreement/Conditions of the Grant

The State of South Dakota agreed to a number of conditions in the Operating Agreement and Capitalization Grant Agreement. The following conditions have been met and need no further description:

1. Agreement to accept payments
2. Cash draws for Clean Water SRF program separate from all other EPA draws
3. Prior incurred costs not as state match
4. Revenues dedicated for repayment of loans
5. Procurement actions - 40 CFR Part 31
6. Administrative surcharge
7. State match

8. Cash draw schedule
9. Anti-lobbying
10. Expenditure of state matching funds
11. Deposit of state matching funds with federal funds
12. Binding commitment ratio
13. Timely and expeditious use of funds
14. No transfer of Title II funds
15. Conduct environmental reviews
16. Eligibility of storm sewers
17. Clean Water SRF contains an 83.33 percent federal and 16.67 percent state split
18. State transferred its FFY 2002 and 2003 capitalization grants to the Drinking Water SRF program and will transfer a portion of its FFY 2004 capitalization grant to that program as well, to the maximum extent allowed.
19. Prior to executing binding commitments on Clean Water SRF projects, the Regional Administrator must certify project compliance with Title VI of the Civil Rights Act. All loan recipients must submit a project certification form (EPA 4700-4) to DENR.

The following grant conditions are described in detail below:

1. Establishment of Minority Business Enterprise (MBE)/Women's Business Enterprise (WBE) Goals and Submittal of MBE/WBE Utilization Report.

The state and EPA have agreed on "fair share" goals of 1 percent MBE and 4 percent WBE. The actual MBE/WBE participation achieved for FFY 2013 was 2.25 percent MBE and 2.57 percent for WBE.

2. The state must agree to use at least \$307,120 and no more than \$460,680 of the funds provided by the FY 2013 capitalization grant for additional subsidy.

The state provided the maximum amount allowable of its FY 2012 capitalization grant in additional subsidies to eligible recipients. The state did not meet its reporting requirements for additional subsidy awarded with the fiscal year 2012 capitalization grant. This is because several of the loans awarded with additional subsidy have not yet closed and, therefore, could not be reported by the deadline of September 30, 2013.

3. The state must make a timely and concerted solicitation for projects that address green infrastructure, water or energy efficiency improvements in an amount equal to at least 10 percent of the FFY 2013 capitalization grant.

The state identified one project—Yankton (04)—to meet the green project reserve requirements. This project provided \$1,846,073 of green project reserve-eligible components, which equated to 28 percent of the 2013 capitalization grant.

4. Davis-Bacon Wage Rate Requirements

The state contracts with the six planning districts to monitor Davis-Bacon Wage rate requirements for all entities with the exception of Sioux Falls, which provides its own reporting.

2014 Intended Use Plan

The Annual Report contains the 2014 Intended Use Plan as approved by the Board of Water and Natural Resources on November 7, 2013. The 2014 Intended Use Plan is included in the Annual Report as Addendum A.

SOUTH DAKOTA

CLEAN WATER

STATE REVOLVING FUND

LOAN PROGRAM HISTORY

INITIATION OF THE PROGRAM

The State Water Pollution Control Revolving Loan Fund, also known as the Clean Water State Revolving Fund Loan program (SRF), is a low-interest loan program to finance the construction of wastewater facilities, storm sewers, and nonpoint source pollution control projects. The program was created by the 1987 Clean Water Act amendments. Funds are provided to the states in the form of capitalization grants awarded annually through the United States Environmental Protection Agency.

The 1988 South Dakota Legislature authorized the State Water Pollution Control Revolving Loan Fund program. Additionally, the legislature appropriated \$1,200,000 and directed the South Dakota Conservancy District, in its capacity as the Board of Water and Natural Resources, to administer the program.

CAPITALIZATION GRANTS

Since 1988, the Conservancy District has received 25 base capitalization grants totaling \$147,644,600. In order to receive each of the capitalization grants, the Conservancy District must have state matching funds in place equal to at least 20 percent of each grant. To meet this requirement, the Conservancy District used the state appropriation as well as revenue bonds and administrative expense surcharge funds to provide for the required \$29,528,920 in state matching funds. In addition to the base capitalization grants, the Conservancy District received \$19,239,100 in American Recovery and Reinvestment Act funds, for which no match was required. Exhibit III shows the capitalization grant and state match amounts by year.

STATE MATCHING FUNDS

The federal capitalization grants are matched by state funds at a ratio of 5 to 1. The 1988 appropriation of \$1,200,000 is the only state match provided through the state appropriation process. The first program bonds were issued for state match purposes in 1989. To date, \$30,089,768 in state match bonds have been issued. Table 6 recaps the state match bond issues.

Additionally, \$2,688,720 Clean Water SRF administrative surcharge fees have been used for state match. The administrative surcharge fees are structured as a component of the interest rate paid by Clean Water SRF borrowers.

Table 6
Clean Water State Revolving Fund Program
Bond and Note Issues

| Series | Clean Water SRF | | | True Interest Cost | Bond Ratings | |
|-------------------|-----------------|---------------|---------------|--------------------|--------------|-------|
| | Match | Refund | Leveraged | | Moody's | S & P |
| 1989 | \$5,875,000 | | | 7.12% | | AAA* |
| 1992 | \$4,180,000 | | | 6.83% | | BBB |
| 1994 | \$631,195 | \$9,299,195 | | 5.01% | A | |
| 1995 | \$3,462,460 | | \$4,507,540 | 5.94% | A1 | |
| 1996 | \$2,770,000 | | | 5.86% | A1 | |
| 2001 | \$4,405,000 | | | 4.85% | Aa1 | |
| 2004 | | \$11,450,913 | | 4.48% | Aaa | AAA |
| 2005 | \$1,558,349 | | \$41,000,000 | 4.36% | Aaa | AAA |
| 2008 | \$1,964,580 | | \$19,826,250 | ** | VMIG-1 | A-1+ |
| 2009 ^B | | | \$37,455,570 | 0.584% | MIG-1 | SP-1+ |
| 2010 ^B | \$3,543,094 | \$37,455,570 | (\$3,543,094) | 0.35% | MIG-1 | SP-1+ |
| 2010A | | \$26,315,168 | | 3.394% | | |
| 2010B | | \$32,097,173 | | 3.588% | Aaa | AAA |
| 2012A | | \$39,624,316 | | 2.416% | | |
| 2012B | \$1,700,000 | \$2,946,204 | \$55,000,000 | 2.822% | Aaa | AAA |
| | \$30,089,678 | \$159,188,539 | \$154,246,266 | | | |

* Insured by Capital Guaranty Insurance Company

** Multi-modal variable rate issue

Initial Pricing March 2008: 2.35% in effect until August 1, 2008

Rate Reset on August 1, 2008: 1.90% in effect until February 1, 2009

Rate Reset on February 1, 2009: 1.00% in effect until August 1, 2009

Rate Reset on August 1, 2009: 0.70% in effect until February 1, 2010

Rate Reset on February 1, 2010: 0.34% in effect until August 1, 2010

Rate Reset on August 1, 2010: 0.40% in effect until February 1, 2011

redemption date

^B Bond Anticipation Notes

LEVERAGED PROGRAM BONDS AND NOTES

The Conservancy District has the authority to issue revenue bonds and notes above the amount required for state match to leverage additional funds for the programs. Leveraged bonds for the Clean Water SRF program were issued in 1995, 2005, 2008, and 2012. The Series 2005 bonds initially provided \$33,500,000 of leveraged funds for the Clean Water SRF program. Subsequently, the District transferred an additional \$7,500,000 of Series 2005 leveraged bond proceeds to the Clean Water SRF program from the Drinking Water SRF program (see Table 7).

In August 2009, the Series 2009 Bond Anticipation Notes provided \$37,455,570 in leveraged funds for the program. The 2010 Bond Anticipation Notes were issued in August 2010 to pay

the redemption price of the Series 2009 Bond Anticipation Notes which were due on September 10, 2010. Concurrent with the redemption, the District converted \$3,543,094 of the proceeds to state match funds reducing the amount of Clean Water SRF leveraged funds to \$33,912,476. The cumulative amount of leveraged bonds and notes for the Clean Water SRF program is \$154.25 million. Table 7 recaps the leveraged bonds and notes.

TRANSFERS BETWEEN PROGRAMS

In federal fiscal years 2002 and 2003, because of the demand on the Drinking Water program, the Clean Water SRF capitalization grants and state match were transferred to the Drinking Water SRF program (see Table 8). These grants amounted to \$12,978,600, with a corresponding state match of \$2,595,720. In 2006, \$7,500,000 of the Series 2005 Drinking Water bond proceeds were transferred to the Clean Water program to meet demand, and in 2010, \$10,000,000 of repayment funds were transferred to the Clean Water program.

Table 7
Transfers between Clean Water SRF and Drinking Water SRF Programs

| From | To | Date of Transfer | Capitalization Grant | State Match | Bonds/ Repayment Transferred | Total |
|--------------------|--------------------|------------------|----------------------|-------------|---------------------------------|--------------|
| Clean Water SRF | Drinking Water SRF | 09/2002 | \$6,510,800 | \$1,302,160 | | \$7,182,960 |
| Clean Water SRF | Drinking Water SRF | 05/2003 | \$6,467,800 | \$1,293,560 | | \$7,761,360 |
| Drinking Water SRF | Clean Water SRF | 03/2006 | | | \$7,500,000 | \$7,500,000 |
| Drinking Water SRF | Clean Water SRF | 05/2011 | | | \$10,000,000 | \$10,000,000 |

OTHER FUNDS

The Clean Water SRF program is intended to revolve in perpetuity. As borrowers repay their loans, the principal repayments are used to pay debt service on leveraged bonds. Excess repayments are then available to be loaned. The first principal repayment loan was made in 1995. The interest repaid by borrowers and investment earnings are dedicated to pay debt service on state match bonds. The excess interest (unrestricted cumulative interest) is then available to be loaned. The first unrestricted cumulative interest loan was made in 2005. When the federal capitalization grants cease, all loans will be made from these sources.

TRUSTEE

The First National Bank in Sioux Falls has been the trustee since the onset of the program in 1989. The trustee manages and invests funds and accounts for the Clean Water SRF program including the escrow accounts, issues amortization schedules, disburses loan funds, and accepts all repayments from each of the program's loans.

BOND COUNSEL

Kutak Rock served as bond counsel for the Series 1989 and 1992 bond issues. Altheimer & Gray served as bond counsel for the Series 1994A, 1995A, 1996A, and 2001 State Revolving Fund Revenue Bonds. In July 2003, Altheimer & Gray law firm dissolved, and Perkins Coie LLP was retained to serve as bond counsel. Perkins Coie served as bond counsel for the Series 2004, 2005, 2008, 2010, and 2012 bond issues and 2009 and 2010 bond anticipation notes.

UNDERWRITER

Shearson Lehman served as underwriter for the Series 1989 and 1992 State Revolving Fund Revenue Bond issues, and Piper Jaffray served as underwriter for the Series 1994A, 1995A, and 1996A State bond issues. Dougherty and Company was selected as underwriter for the Series 2001 bonds. UBS Financial Services served as underwriter for the Series 2004 and 2005 State Revolving Fund Program Bonds. Wachovia Bank, National Association was selected as underwriter and remarketing agent for the Series 2008 bonds. Piper Jaffray & Company was selected through a competitive bid process as the underwriter for the Series 2009 Bond Anticipation Notes. JP Morgan Securities LLC was selected through a competitive bid process as the underwriter for the Series 2010 Bond Anticipation Notes.

In October 2010, a request for proposals was circulated for investment banking services. Three firms were retained to provide investment banking services through December 2013. For the 2010 Series Bonds, J.P. Morgan served as the book running senior manager and Piper Jaffray & Co. and Wells Fargo Securities, N.A. served as co-senior manager and co-manager, respectively. For the Series 2012 bonds, Wells Fargo Securities served as lead underwriter, with Piper Jaffray and Company and JP Morgan serving as co-managers.

FINANCIAL ADVISOR

In September 2003, Public Financial Management (PFM) was retained to perform financial analyses of the SRF programs. PFM designed a comprehensive program cash flow model that assessed financial impacts of transfers between the Clean Water and Drinking Water programs, maintenance of SRF funds in perpetuity, short- and long-term effects of refunding some or all of the District's outstanding debt, financial impacts of leveraging the Drinking Water SRF program, and financial impacts of various methods by which required state matching funds may be provided.

INVESTMENT MANAGER

The Board of Water and Natural Resources authorized distribution of a Request for Proposals for an Investment Manager for the SRF programs in January 2013. On March 11, 2013, the board selected PFM Asset Management as the investment manager, which will direct the investment of certain SRF program funds.

EPA REGION VIII

Region VIII of the Environmental Protection Agency oversees the South Dakota Clean Water State Revolving Fund program. EPA assists the state in securing capitalization grants and guides the Conservancy District in its administration of the program.

CLEAN WATER

STATE REVOLVING FUND

LOAN PORTFOLIO

Table 8
State of South Dakota
Clean Water State Revolving Fund Loan Program Portfolio

Active Clean Water SRF Loans

| Sponsor | Binding Commitment Date | Rate | Term (years) | Original Binding Commitment Amount | Final Award Amount |
|------------------------------------|--|-------------|-------------------------|---|-------------------------------|
| Aberdeen (01) | 01/06/2005 | 2.25% | 20 | \$12,062,600 | \$12,062,600 |
| Aberdeen (01NPS) | 01/06/2005 | 2.25% | 20 | \$1,156,259 | \$1,156,259 |
| Aberdeen (02) | 06/28/2007 | 3.25% | 20 | \$6,000,000 | \$5,201,739 |
| Aberdeen (03) | 03/28/2013 | 2.25% | 10 | \$1,500,000 | \$1,500,000 |
| Alpena (01) | 03/30/2012 | 3.0% | 20 | \$1,465,000 | \$1,465,000 |
| Andover (01) | 03/30/2012 | 3.25% | 30 | \$194,000 | \$194,000 |
| Astoria (01) | 01/04/2013 | 3.25% | 30 | \$235,000 | \$235,000 |
| Aurora (01) | 07/27/2000 | 5.0% | 20 | \$410,000 | \$309,759 |
| Aurora (02) - ARRA | 07/23/2009 | 3.25% | 30 | \$660,000 | \$421,303 |
| Baltic (01) | 06/27/2002 | 3.5% | 20 | \$465,000 | \$405,646 |
| Baltic (02) - ARRA | 06/25/2009 | 3.0% | 20 | \$433,000 | \$276,164 |
| Baltic (03) | 03/30/2012 | 3.25% | 30 | \$764,700 | \$764,700 |
| Belle Fourche Irrigation Dist (01) | 06/24/2011 | 0% | - | \$200,000 | \$200,000 |
| Beresford (02) | 03/30/2012 | 3.25% | 30 | \$789,790 | \$789,790 |
| Bison (01) | 06/24/2011 | 3.0% | 20 | \$504,000 | \$504,000 |
| Black Hawk San. Dist. (01) | 06/26/2003 | 3.5% | 20 | \$589,600 | \$477,823 |
| Bonesteel (01) | 03/28/2013 | 3.25% | 30 | \$588,000 | \$588,000 |
| Brandon (04) - ARRA | 06/25/2009 | 2.25% | 10 | \$383,250 | \$383,250 |
| Brant Lake San. Dist. (01) | 06/24/2010 | 3.25% | 30 | \$1,700,000 | \$1,700,000 |
| Brentford (01) | 03/28/2013 | 3.25% | 30 | \$194,000 | \$194,000 |
| Bridgewater (02) | 06/23/2005 | 3.25% | 20 | \$321,600 | \$321,600 |
| Bridgewater (03) | 06/24/2011 | 3.25% | 30 | \$261,000 | \$256,273 |
| Britton (02) | 09/26/2002 | 3.5% | 20 | \$322,500 | \$291,854 |
| Britton (03) | 01/05/2012 | 3.0% | 20 | \$1,042,034 | \$1,042,034 |
| Britton (04) | 03/28/2013 | 3.25% | 30 | \$2,500,000 | \$2,500,000 |
| Brookings (02) - ARRA | 03/27/2009 | 3.0% | 20 | \$1,190,000 | \$744,545 |
| Brookings (03) | 06/24/2010 | 3.0% | 20 | \$665,000 | \$433,909 |
| Brookings (04) | 06/24/2011 | 3.0% | 20 | \$483,538 | \$335,314 |
| Brookings (05) | 03/30/2012 | 3.0% | 20 | \$549,476 | \$226,121 |
| Brookings (06) | 03/30/2012 | 3.0% | 20 | \$3,222,319 | \$3,222,319 |
| Brookings (07) | 06/29/2012 | 3.25% | 30 | \$30,600,000 | \$30,600,000 |
| Burke (01) | 01/05/2006 | 3.25% | 20 | \$155,000 | \$155,000 |
| Canistota (01) - ARRA | 03/27/2009 | 3.25% | 30 | \$616,840 | \$616,840 |
| Canistota (02) | 12/16/2009 | 3.25% | 30 | \$188,669 | \$186,183 |
| Canova (01) | 01/07/2011 | 3.25% | 30 | \$262,500 | \$238,713 |
| Canton (02) | 01/10/2003 | 3.5% | 20 | \$600,000 | \$600,000 |

| Sponsor | Binding Commitment Date | Rate | Term (years) | Original Binding Commitment Amount | Final Award Amount |
|-------------------------------|--|-------------|-------------------------|---|-------------------------------|
| Canton (03) - ARRA | 03/27/2009 | 3.0% | 20 | \$2,462,000 | \$2,462,000 |
| Canton (04) | 06/29/2012 | 3.25% | 30 | \$732,000 | \$732,000 |
| Castlewood (01) | 01/31/2002 | 3.5% | 20 | \$250,000 | \$215,859 |
| Castlewood (02) | 06/22/2006 | 3.25% | 20 | \$160,000 | \$160,000 |
| Centerville (01) | 06/27/2002 | 3.5% | 20 | \$500,000 | \$500,000 |
| Centerville (02) | 03/30/2012 | 3.25% | 30 | \$435,471 | \$435,471 |
| Clark (01) | 01/10/2003 | 3.5% | 20 | \$400,000 | \$400,000 |
| Clear Lake (02) | 06/25/2004 | 3.25% | 20 | \$910,000 | \$687,227 |
| Colman (01) | 03/30/2012 | 3.25% | 30 | \$1,574,248 | \$1,574,248 |
| Colman (02) | 03/28/2013 | 3.25% | 30 | \$800,000 | \$800,000 |
| Colton (02) | 03/25/2011 | 3.0% | 20 | \$189,200 | \$140,826 |
| Crooks (01) | 03/27/2008 | 3.25% | 20 | \$697,000 | \$421,975 |
| Custer (04) | 06/29/2012 | 3.0% | 20 | \$1,633,000 | \$1,633,000 |
| Dell Rapids (02) | 01/05/2006 | 3.25% | 20 | \$731,737 | \$561,737 |
| Dell Rapids (03) | 09/27/2007 | 3.25% | 20 | \$1,062,000 | \$1,062,000 |
| Dell Rapids (04) | 09/25/2008 | 3.25% | 20 | \$950,000 | \$950,000 |
| Dell Rapids (05) | 09/24/2010 | 3.0% | 20 | \$1,185,995 | \$742,564 |
| Dell Rapids (06) | 06/29/2012 | 3.0% | 20 | \$612,000 | \$612,000 |
| Dupree (01) | 06/28/2013 | 3.25% | 30 | \$450,000 | \$450,000 |
| Elk Point (02) | 01/31/2002 | 3.5% | 20 | \$450,000 | \$450,000 |
| Elk Point (04) | 06/22/2006 | 3.25% | 20 | \$100,000 | \$100,000 |
| Elk Point (05) | 06/26/2008 | 3.25% | 20 | \$150,000 | \$150,000 |
| Elk Point (06) - ARRA | 07/23/2009 | 3.0% | 20 | \$931,700 | \$607,840 |
| Elkton (01) - ARRA | 03/27/2009 | 3.0% | 20 | \$510,000 | \$510,000 |
| Ellsworth Dev Authority (01A) | 08/14/2012 | 3.0% | 20 | \$8,000,000 | \$8,000,000 |
| Ellsworth Dev Authority (01B) | 08/14/2012 | 3.0% | 20 | \$8,000,000 | \$8,000,000 |
| Ellsworth Dev Authority (02A) | 03/28/2013 | 3.0% | 20 | \$1,703,000 | \$1,703,000 |
| Ellsworth Dev Authority (02B) | 03/28/2013 | 3.0% | 20 | \$5,109,000 | \$5,109,000 |
| Ethan (01) | 03/30/2012 | 3.25% | 30 | \$500,000 | \$500,000 |
| Eureka (01) | 09/27/2012 | 3.25% | 30 | \$1,494,000 | \$1,494,000 |
| Faulkton (01) | 09/27/2012 | 3.25% | 30 | \$902,000 | \$902,000 |
| Fort Pierre (02) | 01/31/2002 | 3.5% | 15 | \$462,500 | \$462,500 |
| Fort Pierre (03) | 01/09/2004 | 3.5% | 20 | \$450,000 | \$443,223 |
| Fort Pierre (05) | 02/11/2009 | 3.0% | 20 | \$900,000 | \$495,549 |
| Fort Pierre (06) | 03/30/2012 | 3.25% | 30 | \$266,000 | \$266,000 |
| Freeman (01) | 01/06/2005 | 2.5% | 10 | \$300,000 | \$300,000 |
| Freeman (02) | 06/26/2008 | 3.25% | 20 | \$800,000 | \$800,000 |
| Garretson (02) | 03/27/2008 | 3.25% | 20 | \$507,445 | \$503,239 |
| Gayville (01) | 06/25/2004 | 3.25% | 20 | \$275,000 | \$262,972 |
| Gettysburg (01) | 06/25/2009 | 3.25% | 30 | \$624,000 | \$535,758 |
| Gregory (01) | 08/26/2009 | 3.0% | 20 | \$357,000 | \$241,574 |

| Sponsor | Binding Commitment Date | Rate | Term (years) | Original Binding Commitment Amount | Final Award Amount |
|------------------------------|--|-------------|-------------------------|---|-------------------------------|
| Gregory (02) | 09/27/2013 | 2.25% | 10 | \$259,000 | \$259,000 |
| Groton (03) | 07/23/1997 | 5.25% | 20 | \$635,000 | \$470,809 |
| Groton (04) | 03/28/2003 | 3.5% | 20 | \$163,775 | \$126,648 |
| Groton (05) | 03/28/2003 | 3.5% | 20 | \$440,000 | \$440,000 |
| Groton (06) | 01/03/2008 | 3.25% | 20 | \$150,000 | \$56,368 |
| Groton (07) - ARRA | 06/25/2009 | 3.0% | 20 | \$907,700 | \$310,913 |
| Groton (08) | 06/24/2010 | 2.25% | 10 | \$322,000 | \$206,979 |
| Groton (09) | 06/24/2011 | 2.25% | 10 | \$485,000 | \$249,240 |
| Harrisburg (03) | 06/25/2009 | 3.25% | 30 | \$5,911,800 | \$2,544,036 |
| Harrisburg (04) | 03/25/2011 | 2.25% | 10 | \$1,435,340 | \$1,435,340 |
| Harrisburg (05) | 03/25/2011 | 3.0% | 20 | \$1,783,760 | \$1,783,760 |
| Harrisburg (06) | 09/27/2013 | 3.25% | 30 | \$2,577,000 | \$2,577,000 |
| Harrold (01) | 06/26/2008 | 3.25% | 20 | \$170,000 | \$162,372 |
| Hartford (01) | 04/13/2000 | 5.0% | 20 | \$504,000 | \$504,000 |
| Hartford (02) | 04/13/2000 | 5.0% | 20 | \$690,804 | \$690,804 |
| Hartford (03) | 04/12/2002 | 3.5% | 20 | \$300,000 | \$300,000 |
| Hartford (04) | 01/10/2003 | 3.5% | 20 | \$550,035 | \$550,035 |
| Hartford (05) | 06/28/2007 | 3.25% | 20 | \$583,000 | \$523,629 |
| Hecla (01) | 07/06/2009 | 3.0% | 20 | \$143,390 | \$101,909 |
| Hermosa (01) | 03/25/2011 | 3.25% | 30 | \$303,604 | \$303,604 |
| Herreid (01) | 03/25/2011 | 3.25% | 30 | \$694,300 | \$694,300 |
| Highmore (01) | 04/12/2002 | 3.5% | 20 | \$262,300 | \$262,300 |
| Hot Springs (02) | 09/24/2010 | 3.0% | 20 | \$1,453,000 | \$1,227,332 |
| Hurley (01) | 03/30/2012 | 3.25% | 30 | \$835,964 | \$835,964 |
| Huron (03) | 09/19/1995 | 5.25% | 20 | \$2,700,000 | \$1,856,828 |
| Interior (01) | 06/24/2011 | 3.25% | 30 | \$250,000 | \$246,721 |
| Java (01) | 06/24/2011 | 3.25% | 30 | \$438,325 | \$438,325 |
| Jefferson (01) | 03/28/2003 | 3.5% | 20 | \$320,000 | \$166,084 |
| Lake Cochrane San. Dist.(02) | 01/08/2004 | 3.5% | 20 | \$160,000 | \$156,111 |
| Lake Madison San. Dist.(02) | 09/25/2003 | 3.5% | 20 | \$875,000 | \$613,419 |
| Lake Poinsett San. Dist.(02) | 06/28/2007 | 3.5% | 30 | \$1,094,700 | \$1,094,700 |
| Lake Poinsett San. Dist.(03) | 09/24/2010 | 3.25% | 30 | \$3,075,000 | \$3,075,000 |
| Lead (05) | 01/06/2005 | 3.25% | 20 | \$333,700 | \$220,029 |
| Lead (06) | 06/28/2007 | 3.25% | 20 | \$240,000 | \$240,000 |
| Lead (07) | 09/24/2010 | 3.0% | 20 | \$200,000 | \$192,541 |
| Lennox (04) - ARRA | 06/25/2009 | 3.25% | 30 | \$1,942,273 | \$1,942,273 |
| Letcher (01) | 06/28/2013 | 3.25% | 30 | \$775,000 | \$775,000 |
| Madison (02) | 09/27/2007 | 3.25% | 20 | \$5,343,256 | \$4,986,796 |
| Marion (01) | 09/25/2008 | 3.5% | 30 | \$1,710,000 | \$1,707,908 |
| Martin (01) | 03/27/2008 | 3.25% | 20 | \$237,250 | \$142,732 |
| McCook Lake San. Dist.(01) | 08/29/1991 | 5.0% | 20 | \$641,935 | \$641,935 |

| Sponsor | Binding Commitment Date | Rate | Term (years) | Original Binding Commitment Amount | Final Award Amount |
|--------------------------------|--|-------------|-------------------------|---|-------------------------------|
| McLaughlin (01) | 06/24/2011 | 3.25% | 30 | \$1,145,675 | \$1,145,675 |
| Menno (01) | 09/24/2010 | 3.0% | 20 | \$240,000 | \$191,500 |
| Menno (02) | 03/28/2013 | 3.25% | 30 | \$1,230,000 | \$1,230,000 |
| Milbank (01) - ARRA | 06/25/2009 | 3.0% | 20 | \$3,515,000 | \$3,376,639 |
| Mitchell (02) | 09/25/2003 | 3.5% | 20 | \$1,320,000 | \$1,320,000 |
| Mitchell (03) | 02/11/2009 | 2.0% | 20 | \$1,534,224 | \$1,534,224 |
| Mitchell (03NPS) | 02/11/2009 | 2.0% | 20 | \$148,523 | \$148,523 |
| Mitchell (04) | 03/28/2013 | 3.0% | 20 | \$800,000 | \$800,000 |
| Mobridge (04) | 06/29/2012 | 3.0% | 20 | \$764,000 | \$764,000 |
| Montrose (02) - ARRA | 03/27/2009 | 3.25% | 30 | \$804,000 | \$767,190 |
| Mount Vernon (01) | 09/24/2011 | 3.25% | 30 | \$2,300,000 | \$2,300,000 |
| Nisland (01) | 01/06/2005 | 3.25% | 20 | \$204,000 | \$204,000 |
| Northville (01) | 03/25/2011 | 3.25% | 30 | \$238,300 | \$238,300 |
| Parker (01) | 09/23/2004 | 3.25% | 20 | \$824,000 | \$430,000 |
| Parker (02) | 06/22/2006 | 3.25% | 20 | \$620,000 | \$480,501 |
| Parker (03) – ARRA | 03/27/2009 | 3.25% | 30 | \$700,900 | \$694,329 |
| Parker (04) | 03/28/2013 | 3.0% | 20 | \$295,000 | \$295,000 |
| Parkston (01) | 06/26/2008 | 3.25% | 20 | \$650,000 | \$635,690 |
| Philip (02) | 06/26/1997 | 5.25% | 20 | \$325,000 | \$321,127 |
| Philip (03) | 09/22/2005 | 3.25% | 15 | \$347,040 | \$316,423 |
| Philip (04) | 03/30/2012 | 3.25% | 30 | \$1,073,300 | \$1,073,300 |
| Philip (05) | 03/30/2012 | 3.25% | 30 | \$750,000 | \$750,000 |
| Pierre (04) | 03/28/2003 | 3.5% | 20 | \$1,378,404 | \$1,199,832 |
| Pierre (05) | 09/25/2008 | 3.25% | 20 | \$976,953 | \$612,159 |
| Plankinton (01) | 06/24/2011 | 3.25% | 30 | \$1,005,744 | \$1,005,744 |
| Powder House Pass CID (01) | 03/30/2012 | 3.25% | 30 | \$2,575,218 | \$2,575,218 |
| Prairie Meadows San. Dist.(01) | 03/28/2013 | 3.25% | 30 | \$788,000 | \$788,000 |
| Rapid City (06) | 09/23/2009 | 3.0% | 20 | \$5,000,000 | \$5,000,000 |
| Rapid Valley San. Dist.(03) | 07/29/1996 | 5.25% | 20 | \$630,000 | \$630,000 |
| Redfield (02) | 03/30/2012 | 3.25% | 30 | \$884,000 | \$884,000 |
| Richmond Lake San. Dist.(04) | 03/25/2011 | 3.25% | 30 | \$339,800 | \$339,800 |
| Salem (01) | 03/28/2003 | 3.5% | 20 | \$592,307 | \$518,035 |
| Salem (02) | 06/23/2005 | 3.25% | 20 | \$387,960 | \$387,960 |
| Scotland (01) | 03/28/2003 | 3.5% | 20 | \$250,000 | \$250,000 |
| Scotland (02) | 06/24/2011 | 3.25% | 30 | \$945,930 | \$804,740 |
| Selby (01) | 09/24/2010 | 0% | - | \$700,000 | \$700,000 |
| Sioux Falls (15) | 04/12/2002 | 3.5% | 10 | \$1,724,000 | \$1,467,706 |
| Sioux Falls (16) | 01/10/2003 | 3.5% | 10 | \$2,479,500 | \$2,479,500 |
| Sioux Falls (17) | 06/26/2003 | 3.5% | 10 | \$932,000 | \$561,320 |
| Sioux Falls (18) | 07/16/2004 | 2.5% | 10 | \$3,951,000 | \$3,730,114 |
| Sioux Falls (19) | 07/16/2004 | 2.5% | 10 | \$801,000 | \$415,785 |

| Sponsor | Binding Commitment Date | Rate | Term (years) | Original Binding Commitment Amount | Final Award Amount |
|---------------------------------|--|-------------|-------------------------|---|-------------------------------|
| Sioux Falls (20A) | 01/06/2005 | 1.5% | 10 | \$16,000,000 | \$16,000,000 |
| Sioux Falls (20B) | 10/19/2005 | 1.5% | 10 | \$8,700,000 | \$8,700,000 |
| Sioux Falls (20NPS) | 01/06/2005 | 1.5% | 10 | \$1,249,349 | \$1,249,349 |
| Sioux Falls (21A) | 03/31/2005 | 2.25% | 20 | \$12,500,000 | \$12,500,000 |
| Sioux Falls (21B) | 10/19/2005 | 2.25% | 20 | \$21,608,000 | \$20,108,000 |
| Sioux Falls (21NPS) | 03/31/2005 | 2.25% | 20 | \$3,269,418 | \$3,125,636 |
| Sioux Falls (22) | 02/07/2006 | 2.5% | 10 | \$10,550,000 | \$10,550,000 |
| Sioux Falls (23) | 03/31/2006 | 2.5% | 10 | \$10,323,000 | \$10,309,144 |
| Sioux Falls (24) | 03/30/2007 | 2.5% | 7 | \$500,000 | \$500,000 |
| Sioux Falls (25) | 01/03/2008 | 2.5% | 10 | \$5,657,000 | \$3,508,134 |
| Sioux Falls (26) | 03/27/2008 | 2.5% | 10 | \$3,744,000 | \$3,744,000 |
| Sioux Falls (27) | 03/27/2008 | 2.5% | 10 | \$2,621,000 | \$2,621,000 |
| Sioux Falls (28) – ARRA | 03/27/2009 | 2.25% | 10 | \$1,803,000 | \$1,803,000 |
| Sioux Falls (29) – ARRA | 03/27/2009 | 2.25% | 10 | \$2,540,000 | \$1,211,097 |
| Sioux Falls (30) – ARRA | 07/23/2009 | 2.25% | 10 | \$8,462,000 | \$8,462,000 |
| Sioux Falls (31) – ARRA | 05/27/2009 | 2.25% | 10 | \$1,970,000 | \$1,831,523 |
| Sioux Falls (32) | 01/07/2011 | 1.25% | 10 | \$23,400,000 | \$23,400,000 |
| Sioux Falls (32NPS) | 01/07/2011 | 1.25% | 10 | \$1,189,400 | \$1,189,400 |
| Sioux Falls (33) | 06/24/2011 | 1.25% | 10 | \$14,000,000 | \$14,000,000 |
| Sioux Falls (33NPS) | 06/24/2011 | 1.25% | 10 | \$711,614 | \$711,614 |
| Sioux Falls (34) | 09/27/2012 | 2.25% | 10 | \$12,464,000 | \$12,464,000 |
| Southern Missouri RWMD (NPS-01) | 10/06/1994 | 5.0% | 20 | \$700,000 | \$700,000 |
| Southern Missouri RWMD (02) | 06/29/2012 | 2.25% | 10 | \$242,000 | \$242,000 |
| Spearfish (02) | 01/03/2008 | 3.25% | 20 | \$5,900,000 | \$5,658,584 |
| Spencer (01) | 06/24/2010 | 3.25% | 30 | \$230,156 | \$230,156 |
| Sturgis (05) - ARRA | 08/26/2009 | 3.0% | 20 | \$516,900 | \$516,900 |
| Summerset (01) | 03/30/2012 | 3.0% | 20 | \$300,000 | \$300,000 |
| Tea (03) | 06/27/1997 | 5.25% | 20 | \$250,000 | \$208,813 |
| Tea (04) | 05/14/1998 | 5.0% | 15 | \$375,000 | \$375,000 |
| Tea (05) | 06/26/2003 | 3.5% | 20 | \$495,490 | \$495,490 |
| Tea (06) | 06/28/2007 | 3.25% | 20 | \$858,000 | \$787,174 |
| Tea (07) | 06/25/2009 | 3.0% | 20 | \$845,000 | \$845,000 |
| Tyndall (01) | 03/31/2006 | 3.25% | 20 | \$795,000 | \$795,000 |
| Valley Springs (01) | 05/14/1998 | 5.25% | 20 | \$430,000 | \$422,128 |
| Valley Springs (02) | 09/23/2004 | 3.25% | 20 | \$350,000 | \$350,000 |
| Vermillion (03) | 03/28/2003 | 3.5% | 20 | \$456,000 | \$273,965 |
| Vermillion (05) | 06/26/2008 | 3.25% | 20 | \$4,851,000 | \$4,213,191 |
| Vermillion (06) - ARRA | 06/25/2009 | 3.0% | 20 | \$499,000 | \$499,000 |
| Vermillion (07) | 03/30/2012 | 3.0% | 20 | \$1,639,000 | \$1,639,000 |
| Viborg (01) | 06/24/2011 | 3.25% | 30 | \$883,000 | \$616,764 |
| Wagner (01) | 06/28/2007 | 3.25% | 20 | \$150,000 | \$138,329 |

| Sponsor | Binding Commitment Date | Rate | Term (years) | Original Binding Commitment Amount | Final Award Amount |
|---|--|-------------|-------------------------|---|-------------------------------|
| Wakonda (01) | 06/28/2013 | 3.0% | 20 | \$529,000 | \$529,000 |
| Wall Lake San. Dist.(01) | 12/13/2001 | 3.5% | 20 | \$200,000 | \$175,126 |
| Wall Lake San. Dist.(02) | 03/30/2012 | 3.25% | 30 | \$135,000 | \$135,000 |
| Warner (02) | 06/24/2011 | 3.25% | 30 | \$1,826,760 | \$1,826,760 |
| Watertown (03) | 06/22/1995 | 5.25% | 20 | \$2,600,000 | \$2,583,734 |
| Watertown (05) | 03/28/2003 | 3.5% | 20 | \$2,055,000 | \$2,055,000 |
| Watertown (06) | 03/31/2006 | 2.25% | 20 | \$1,189,145 | \$1,151,694 |
| Watertown (06NPS) | 03/31/2006 | 2.25% | 20 | \$113,985 | \$113,985 |
| Watertown (07) | 01/05/2007 | 2.25% | 20 | \$847,170 | \$808,736 |
| Watertown (07NPS) | 01/05/2007 | 2.25% | 20 | \$81,205 | \$81,205 |
| Watertown (08) | 01/05/2007 | 2.25% | 20 | \$612,877 | \$525,041 |
| Watertown (08NPS) | 01/05/2007 | 2.25% | 20 | \$58,747 | \$58,747 |
| Watertown (09) - ARRA | 07/23/2009 | 3.0% | 20 | \$16,446,000 | \$16,446,000 |
| Watertown (10) - ARRA | 07/23/2009 | 3.0% | 20 | \$3,330,000 | \$2,983,757 |
| Watertown (11) | 07/23/2009 | 3.0% | 20 | \$815,000 | \$498,166 |
| Waubay (02) | 09/27/2012 | 3.25% | 30 | \$149,200 | \$149,200 |
| Webster (02) | 04/12/2002 | 3.5% | 20 | \$811,000 | \$811,000 |
| Weston Heights San. Dist.(01) | 03/31/2006 | 3.25% | 20 | \$638,300 | \$600,412 |
| White Lake (01) | 03/28/2013 | 3.25% | 30 | \$371,000 | \$371,000 |
| Whitewood (02) | 07/27/2000 | 5.0% | 20 | \$275,000 | \$189,032 |
| Willow Lake (01) | 01/08/2004 | 3.5% | 20 | \$100,000 | \$100,000 |
| Winner (01) | 06/22/2006 | 3.25% | 20 | \$925,000 | \$925,000 |
| Winner (02) | 03/30/2012 | 3.0% | 20 | \$400,000 | \$373,528 |
| Wolsey (01) | 09/27/2007 | 3.25% | 20 | \$162,300 | \$162,300 |
| Wolsey (03) | 03/25/2010 | 3.0% | 20 | \$901,560 | \$556,790 |
| Worthing (01) | 06/27/1996 | 5.25% | 20 | \$315,725 | \$227,645 |
| Worthing (02) | 09/27/2007 | 3.5% | 20 | \$580,000 | \$561,185 |
| Worthing (03) | 03/30/2012 | 3.0% | 20 | \$459,832 | \$459,832 |
| Yale (01) | 06/24/2011 | 3.25% | 30 | \$885,110 | \$885,110 |
| Yankton (03) | 10/12/2001 | 3.5% | 20 | \$6,130,000 | \$6,020,406 |
| Yankton (04) | 03/30/2012 | 3.0% | 20 | \$3,330,000 | \$3,330,000 |
| Total of Active Loans (Open or in Repayment) | | | | \$441,170,203 | \$418,445,160 |

Fully Repaid Clean Water SRF Loans

| Sponsor | Binding Commitment Date | Rate | Term (years) | Original Binding Commitment Amount | Final Award Amount |
|--------------------------------|-------------------------------|-------|-----------------|---|-----------------------|
| Belle Fourche (01) | 08/22/1990 | 3.0% | 20 | \$253,000 | \$253,000 |
| Belle Fourche (02) | 06/22/1995 | 4.5% | 10 | \$300,000 | \$264,422 |
| Beresford (01) | 06/22/2000 | 4.5% | 10 | \$1,150,000 | \$1,115,852 |
| Box Elder (01) | 04/11/1990 | 3.0% | 20 | \$648,600 | \$648,600 |
| Brandon (01) | 03/14/1991 | 3.0% | 10 | \$105,000 | \$105,000 |
| Brandon (02) | 03/31/1993 | 3.0% | 10 | \$600,000 | \$526,018 |
| Bridgewater (01) | 09/25/1997 | 5.25% | 20 | \$120,000 | \$90,328 |
| Britton (01) | 05/13/1999 | 4.5% | 10 | \$509,935 | \$509,935 |
| Brookings (01) | 03/14/1991 | 4.0% | 15 | \$188,065 | \$188,065 |
| Canton (01) | 05/19/1992 | 4.0% | 15 | \$621,000 | \$515,715 |
| Chamberlain (01) | 07/08/1992 | 3.0% | 10 | \$350,500 | \$350,500 |
| Chamberlain (02) | 01/26/1993 | 3.0% | 10 | \$265,000 | \$265,000 |
| Chamberlain (03) | 06/27/1996 | 5.25% | 20 | \$2,700,000 | \$2,700,000 |
| Chamberlain (04) | 03/26/1998 | 5.25% | 20 | \$450,000 | \$450,000 |
| Clear Lake (01) | 06/13/1991 | 4.0% | 15 | \$370,000 | \$79,537 |
| Colton (01) | 09/22/2005 | 3.25% | 20 | \$204,500 | \$178,332 |
| Custer (01) | 04/11/1990 | 3.0% | 20 | \$430,000 | \$430,000 |
| Custer (02) | 07/11/1990 | 3.0% | 20 | \$182,000 | \$182,000 |
| Custer (03) | 08/23/1993 | 3.0% | 10 | \$276,000 | \$276,000 |
| Custer-Fall River WMD (NPS-01) | 06/22/1995 | 5.0% | 20 | \$250,000 | \$106,939 |
| Deadwood (01) | 04/25/1994 | 4.0% | 15 | \$582,000 | \$447,838 |
| Dell Rapids (01) | 12/09/1993 | 3.0% | 10 | \$300,000 | \$300,000 |
| Elk Point (01) | 05/27/1993 | 4.0% | 15 | \$458,000 | \$458,000 |
| Elk Point (03) | 06/26/2003 | 3.5% | 20 | \$345,000 | \$345,000 |
| Fort Pierre (01) | 05/11/1994 | 3.0% | 10 | \$330,294 | \$330,294 |
| Garretson (01) | 05/11/1994 | 4.0% | 15 | \$510,000 | \$300,000 |
| Groton (01) | 01/13/1994 | 3.0% | 10 | \$192,000 | \$189,524 |
| Groton (02) | 05/11/1994 | 3.0% | 10 | \$106,000 | \$74,630 |
| Harrisburg (01) | 06/23/1999 | 5.0% | 20 | \$520,000 | \$507,277 |
| Harrisburg (02) - ARRA | 06/25/2009 | 0% | - | \$3,941,200 | \$3,941,200 |
| Hot Springs (01) | 03/12/1992 | 3.0% | 10 | \$196,930 | \$196,930 |
| Hot Springs (NPS-01) | 01/13/1994 | 5.0% | 20 | \$930,000 | \$930,000 |
| Huron (01) | 11/09/1989 | 3.0% | 20 | \$1,656,000 | \$1,656,000 |
| Huron (02) | 06/13/1991 | 3.0% | 10 | \$750,000 | \$701,997 |
| Lake Cochrane San. Dist.(01) | 04/11/1990 | 3.0% | 20 | \$80,000 | \$80,000 |
| Lake Madison San. Dist.(01) | 03/14/1991 | 4.0% | 15 | \$330,000 | \$330,000 |
| Lead (01) | 07/11/1990 | 3.0% | 20 | \$186,409 | \$186,409 |
| Lead (02) | 07/11/1991 | 3.0% | 10 | \$500,770 | \$500,770 |

| Sponsor | Binding Commitment Date | Rate | Term (years) | Original Binding Commitment Amount | Final Award Amount |
|------------------------------|--|-------------|-------------------------|---|-------------------------------|
| Lead (03) | 05/19/1992 | 3.0% | 10 | \$405,000 | \$375,298 |
| Lead (04) | 07/27/2000 | 4.5% | 10 | \$239,200 | \$239,200 |
| Lead-Deadwood San. Dist.(01) | 06/07/1990 | 3.0% | 5 | \$110,000 | \$106,855 |
| Lemmon (01) | 04/11/1990 | 3.0% | 20 | \$427,100 | \$427,100 |
| Lennox (01) | 06/27/1996 | 5.25% | 20 | \$350,000 | \$350,000 |
| Lennox (02) | 07/23/1997 | 5.25% | 20 | \$600,000 | \$583,735 |
| Lennox (03) – ARRA | 06/25/2009 | 0% | - | \$1,565,760 | \$1,565,760 |
| Madison (01) | 03/14/1991 | 3.0% | 10 | \$150,000 | \$119,416 |
| Milbank (02) | 06/25/2009 | 3.25% | 30 | \$1,000,000 | \$261,306 |
| Mitchell (01) | 04/15/1997 | 4.5% | 10 | \$2,000,000 | \$1,543,405 |
| Mobridge (01) | 07/11/1990 | 3.0% | 20 | \$1,500,000 | \$1,500,000 |
| Mobridge (02) | 12/11/1991 | 4.0% | 15 | \$158,000 | \$158,000 |
| Mobridge (03) | 04/13/2000 | 4.5% | 10 | \$1,355,000 | \$1,350,000 |
| Montrose (01) | 09/22/2005 | 2.5% | 10 | \$142,621 | \$34,988 |
| North Sioux City (01) | 07/08/1992 | 3.0% | 10 | \$239,650 | \$239,650 |
| North Sioux City (02) | 06/22/1995 | 5.0% | 15 | \$646,000 | \$646,000 |
| Northdale San. Dist.(01) | 04/25/1994 | 5.0% | 20 | \$315,000 | \$256,380 |
| Philip (01) | 06/22/1995 | 5.0% | 15 | \$472,000 | \$453,885 |
| Pickerel Lake San. Dist.(01) | 05/09/1996 | 5.25% | 15 | \$850,000 | \$850,000 |
| Pickerel Lake San. Dist.(02) | 09/25/1997 | 5.25% | 20 | \$670,000 | \$670,000 |
| Pierre (01) | 11/08/1990 | 4.0% | 15 | \$600,000 | \$433,976 |
| Pierre (02) | 03/26/1998 | 5.25% | 20 | \$4,417,000 | \$4,417,000 |
| Pierre (03) | 03/25/1999 | 5.0% | 20 | \$5,391,260 | \$5,391,260 |
| Platte (01) | 03/25/1999 | 5.0% | 20 | \$1,000,000 | \$975,865 |
| Pollock (01) | 09/23/1993 | 3.0% | 10 | \$170,000 | \$151,619 |
| Rapid City (01) | 12/12/1990 | 4.0% | 15 | \$2,637,000 | \$2,479,905 |
| Rapid City (02) | 07/08/1992 | 4.0% | 15 | \$1,138,200 | \$986,685 |
| Rapid City (03) | 06/23/1993 | 4.0% | 15 | \$777,500 | \$674,577 |
| Rapid City (04) | 08/10/1994 | 4.0% | 15 | \$1,214,861 | \$1,214,861 |
| Rapid City (05) | 01/11/2001 | 4.5% | 20 | \$14,000,000 | \$14,000,000 |
| Rapid Valley San. Dist.(01) | 01/11/1990 | 3.0% | 20 | \$614,000 | \$614,000 |
| Rapid Valley San. Dist.(02) | 11/10/1994 | 4.0% | 15 | \$460,000 | \$364,583 |
| Richmond Lake San. Dist.(01) | 06/27/1996 | 5.25% | 20 | \$414,000 | \$414,000 |
| Richmond Lake San. Dist.(02) | 06/25/1998 | 5.25% | 20 | \$226,500 | \$191,500 |
| Roscoe (01) | 07/29/1996 | 5.25% | 20 | \$358,408 | \$358,408 |
| Sioux Falls (01) | 04/11/1990 | 3.0% | 20 | \$3,316,310 | \$2,836,963 |
| Sioux Falls (02) | 07/11/1990 | 3.0% | 10 | \$453,999 | \$453,999 |
| Sioux Falls (03) | 12/12/1990 | 3.0% | 10 | \$845,000 | \$845,000 |
| Sioux Falls (04) | 12/12/1990 | 3.0% | 10 | \$1,200,000 | \$1,200,000 |
| Sioux Falls (05) | 03/12/1992 | 3.0% | 10 | \$1,955,000 | \$1,955,000 |
| Sioux Falls (06) | 03/12/1992 | 3.0% | 10 | \$700,000 | \$700,000 |

| Sponsor | Binding Commitment Date | Rate | Term (years) | Original Binding Commitment Amount | Final Award Amount |
|------------------------------------|--|-------------|-------------------------|---|-------------------------------|
| Sioux Falls (07) | 01/26/1993 | 3.0% | 10 | \$4,500,000 | \$4,500,000 |
| Sioux Falls (08) | 01/13/1994 | 3.0% | 10 | \$1,000,000 | \$699,003 |
| Sioux Falls (09) | 08/10/1994 | 3.0% | 10 | \$1,250,000 | \$1,250,000 |
| Sioux Falls (10) | 08/10/1994 | 3.0% | 10 | \$1,500,000 | \$1,432,941 |
| Sioux Falls (11) | 06/22/1995 | 4.5% | 10 | \$1,250,000 | \$1,195,346 |
| Sioux Falls (12) | 03/27/1996 | 4.5% | 10 | \$1,300,000 | \$1,300,000 |
| Sioux Falls (13) | 01/09/1997 | 4.5% | 10 | \$2,500,000 | \$2,083,137 |
| Sioux Falls (14) | 07/27/2000 | 4.5% | 10 | \$5,100,000 | \$4,888,537 |
| Spearfish (01) | 03/12/1992 | 4.0% | 15 | \$1,956,000 | \$1,956,000 |
| Sturgis (01) | 08/23/1993 | 5.0% | 20 | \$502,000 | \$502,000 |
| Sturgis (02) | 06/23/1994 | 5.0% | 20 | \$936,250 | \$936,250 |
| Sturgis (03) | 06/27/1997 | 5.25% | 20 | \$450,000 | \$437,380 |
| Sturgis (04) | 04/14/2000 | 5.0% | 20 | \$2,100,000 | \$2,100,000 |
| Summit (01) - ARRA | 03/27/2009 | 0% | - | \$100,000 | \$100,000 |
| Tea (01) | 03/31/1993 | 4.0% | 15 | \$600,000 | \$600,000 |
| Tea (02) | 05/11/1994 | 4.0% | 15 | \$600,000 | \$600,000 |
| Vermillion (01) | 06/07/1990 | 3.0% | 20 | \$125,000 | \$125,000 |
| Vermillion (02) | 12/09/1993 | 4.0% | 15 | \$500,000 | \$370,471 |
| Vermillion (04) | 07/16/2004 | 3.25% | 20 | \$3,548,351 | \$3,333,994 |
| Vermillion (NPS-01) | 08/10/1995 | 4.5% | 10 | \$480,000 | \$356,531 |
| Wall (01) | 07/22/1999 | 5.0% | 20 | \$1,146,000 | \$788,600 |
| Warner (01) | 03/23/1995 | 4.5% | 10 | \$102,000 | \$101,152 |
| Watertown (01) | 10/09/1991 | 4.0% | 15 | \$2,000,000 | \$2,000,000 |
| Watertown (02) | 08/12/1992 | 4.0% | 15 | \$4,000,000 | \$4,000,000 |
| Watertown (04) | 11/09/1995 | 5.25% | 20 | \$2,200,000 | \$932,830 |
| Watertown Sch Dist (01) – ARRA | 07/23/2009 | 0% | -- | \$503,536 | \$399,747 |
| Waubay (01) | 02/18/1992 | 5.0% | 20 | \$163,487 | \$81,454 |
| Webster (01) | 03/27/1996 | 4.5% | 10 | \$400,000 | \$345,394 |
| Webster (03) – ARRA | 03/27/2009 | 0% | - | \$500,000 | \$500,000 |
| Whitewood (01) | 02/18/1992 | 4.0% | 15 | \$200,000 | \$180,801 |
| Yankton (01) | 12/10/1997 | 5.25% | 20 | \$2,625,000 | \$2,625,000 |
| Yankton (02) | 12/10/1997 | 6.0% | 20 | \$4,500,000 | \$4,500,000 |
| Total of Fully Repaid Loans | | | | \$125,610,196 | \$118,322,859 |
| GRAND TOTAL | | | | \$566,780,399 | \$536,768,019 |

Table 9
State of South Dakota
Clean Water State Revolving Fund Loans Deobligated in Full or Rescinded by Board

| Sponsor | Binding Commitment Date | Rate | Term (years) | Original Binding Commitment Amount | Final Loan Amount |
|---------------------------------------|--|-------------|-------------------------|---|----------------------------------|
| Brandon (03) - ARRA | 06/25/2009 | 2.25% | 10 | \$687,000 | \$0 |
| Brookings (08) | 09/27/2012 | 3.0% | 20 | \$255,000 | \$0 |
| Crooks (02) | 03/30/2012 | 3.25% | 30 | \$425,000 | \$0 |
| Eagle Butte (01) | 09/27/2012 | 3.0% | 20 | \$1,561,500 | \$0 |
| Enemy Swim San. Dist.(01) - ARRA | 03/27/2009 | 0% | - | \$300,000 | \$0 |
| Fort Pierre (04) | 03/30/2007 | 3.25% | 20 | \$374,620 | \$0 |
| Huron (04) | 01/06/2005 | 3.25% | 20 | \$1,500,000 | \$0 |
| Lake Poinsett San. Dist.(01) | 01/06/2005 | 3.25% | 20 | \$590,000 | \$0 |
| Redfield (01) | 06/23/2005 | 3.25% | 20 | \$333,788 | \$0 |
| Richmond Lake San. Dist.(03) | 03/25/2011 | 3.0% | 20 | \$193,600 | \$0 |
| Wagner (02) | 07/23/2009 | 3.25% | 30 | \$500,000 | \$0 |
| Wolsey (02) | 03/27/2009 | 3.0% | 20 | \$614,400 | \$0 |
| TOTAL DEOBLIGATED OR RESCINDED | | | | \$7,334,908 | \$0 |

FIGURE 4
Clean Water SRF Interest Rates
By Percent of Loan Portfolio
(\$574.1 Million)

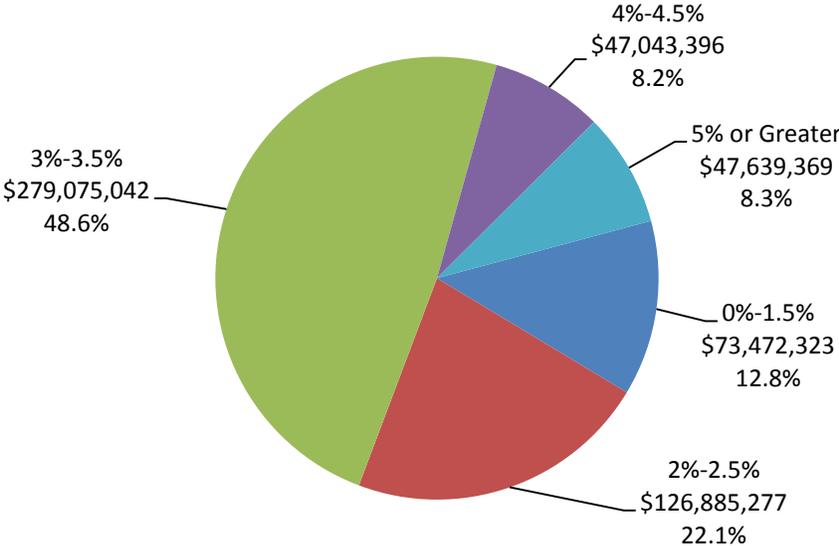
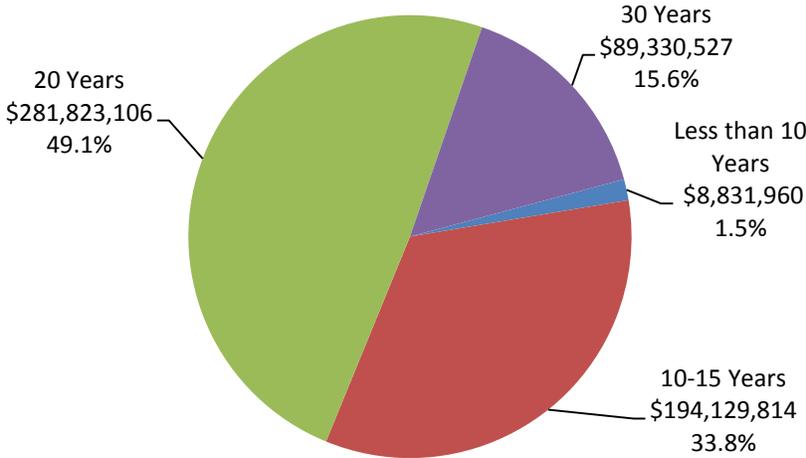


FIGURE 5
Clean Water SRF Loan Terms
by Percentage of Loan Portfolio
(\$574.1 Million)



CLEAN WATER SRF PROJECT DESCRIPTIONS

ABERDEEN – Aberdeen received its first loan for wastewater treatment plant improvements and upgrades and nonpoint source best management practices. The loan was for \$13,218,859 at 2.25 percent for 20 years. The second loan, in the amount of \$6,000,000 at 3.25 percent for 20 years, funded the second phase of the wastewater treatment plant improvement project. Aberdeen's third loan, in the amount of \$1,500,000 at 2.25 percent for 10 years, funded replacement of 1,300 feet of sanitary and 1,600 feet of storm sewer on Kline Street.

ALPENA – Alpena received a \$1,465,000 loan at 3 percent for 20 years to construct a third stabilization pond to the existing treatment system. The expansion was necessitated to accommodate an increased waste load from Link Snacks, Inc.

ANDOVER – Andover received a \$194,000 loan at 3.25 percent for 30 years. The loan partially funded a project to convert the town's single cell lagoon to a three-cell system, to construct an inter-pond lift station, and to televise the collection system.

ASTORIA—Astoria's first loan, for \$235,000 at 3.25 percent for 30 years, was used to increase the capacity of the existing wastewater treatment facility, to rehabilitate a storm water diversion channel, and to televise and clean the collection system to identify areas of excessive inflow and infiltration.

AURORA – Aurora received a \$410,000 loan at 5 percent interest for 20 years. The project upgraded the city's wastewater collection system. The city's second loan was for \$660,000, at 3.25 percent for 30 years, and included \$300,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. This loan was to upgrade the city's single cell wastewater treatment lagoon to an artificial wetland treatment system.

BALTIC – Baltic received a \$465,000 loan at 3.5 percent for 20 years to fund sewer main and lift station replacement. Baltic's second loan was for \$433,000 to install rip rap at the wastewater treatment lagoon cells. This loan was at 3 percent for 20 years and included \$200,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. A third loan in the amount of \$764,700 was awarded to replace aging sewer lines on Elm Avenue, Jans Circle, Richards Circle and Bonnies Circle. The loan terms were 3.25 percent for 30 years.

BELLE FOURCHE – The city of Belle Fourche received two loans totaling \$517,422. The first loan, at 3 percent for 20 years, was used to construct sanitary sewer lines and manholes. The second loan, at 4.5 percent for 10 years, was used to upgrade the city's primary sanitary force main.

BELLE FOURCHE IRRIGATION DISTRICT – The Belle Fourche Irrigation District received a \$200,000 loan with 100 percent principal forgiveness. The loan was to partially fund irrigators' conversion from flood irrigation to more efficient sprinkler systems.

BERESFORD – The city of Beresford received a 4.5 percent, 10-year loan in the amount of \$1,150,000 to improve sanitary sewer and storm sewer lines in conjunction with a South Dakota Department of Transportation street reconstruction project. Beresford was awarded its second loan to replace aging sanitary sewer lines on portions of Second Street, Fifth Street, and Eleventh Street. The loan was for \$789,790 at 3.25 percent for 30 years.

BISON – Bison received its first State Revolving Fund loan to install a storm water collection system and construct a bio-retention pond to manage storm water flows. The loan was in the amount of \$504,050 at 3 percent for 20 years.

BLACK HAWK SANITARY DISTRICT – Black Hawk Sanitary District’s Clean Water SRF loan in the amount of \$589,600 loan at 3.5 percent for 20 years was used for a wastewater improvement project. The district’s wastewater is run through the Northdale Sanitary District to be treated by the city of Rapid City.

BONESTEEL—Bonesteel used its first loan in the amount of \$588,000 to fund wastewater treatment and collection improvements. The loan is at 3.25 percent for 30 years.

BOX ELDER – Box Elder utilized a \$648,600 Clean Water SRF loan at 3 percent for 20 years to refinance existing sewer debt incurred to expand its treatment facility.

BRANDON – The city of Brandon received two Clean Water SRF loans totaling \$631,018 for a storm drainage project and for the construction of a force main to convey partially treated wastewater from Brandon to the Sioux Falls wastewater treatment plant as well as the associated pumping station and improvements to the existing treatment facility. Both loans were for 10 years at 3 percent interest. Brandon’s third loan, for \$687,000 at 2.25 percent for 10 years, was to reroute the force main leading to the wastewater treatment facility. Brandon’s fourth loan, for \$383,250 at 2.25 percent for 10 years, was to construct a storm water detention pond on the east side of the city. The third and fourth loans received 10 percent principal forgiveness (\$68,700 and \$38,325, respectively) through the American Recovery and Reinvestment Act of 2009. The third loan was rescinded at the city’s request due to uncertainties concerning the route of the force main and the time limitations imposed by the American Recovery and Reinvestment Act.

BRANT LAKE SANITARY DISTRICT - The Brant Lake Sanitary District received a \$1,700,000 loan to construct a wastewater collection system to serve the residents of Brant Lake and convey wastewater to the Chester Sanitary District’s wastewater treatment facility. The loan was at 3.25 percent for 30 years.

BRENTFORD—Brentford’s first Clean Water SRF loan was for \$194,000 at 3.25 percent for 30 years to finance lift station and force main upgrades, to construct a new wastewater treatment cell, and to televise and clean the collection system for future improvements.

BRIDGEWATER – The city of Bridgewater constructed storm sewer along the north and east sides of the city to connect to an existing inlet basin with its first loan, a 20 year, 5.25 percent loan for \$90,328. The city’s second loan, for \$321,600 at 3.25 percent for 20 years funded improvements to the sanitary sewer system. Bridgewater’s third loan was in the amount of \$261,000 at 3.25 percent for 30 years and was used to replace or reline several blocks of sewer main and repair or replace several manholes along Main Street.

BRITTON – The city of Britton received three Clean Water SRF loans for a total amount of \$1,843,823. The first loan, \$509,935 at 4.5 percent for 10 years, funded wastewater system improvements, including the installation of a lift station and force main and the construction of artificial wetlands. The city’s second loan in the amount of \$291,854 at 3.5 percent for 20 years funded sewer main replacement and extensions along Highway 10. A third loan in the amount of \$1,042,034 was awarded to televise the

collection system, rehabilitate multiple lift stations, and make general improvements to the wastewater treatment facility. The loan terms were 3 percent for 20 years. The city's fourth loan, in the amount of \$2,500,000 at 3.25 percent for 30 years, funded phase II of its wastewater collection improvements, replacing vitrified clay pipe with PVC pipe throughout the city.

BROOKINGS – The city of Brookings received a loan for \$188,065 at 4 percent for 15 years to finance the construction of a new interceptor. The city of Brookings received its second loan to extend sanitary and storm sewer service to the South Dakota State University Innovation Campus. The loan was for \$1,190,000 at 3.0 percent for 20 years and included \$119,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city's third loan financed the construction of a storm water detention pond with a rain garden component. The loan was for \$665,000 at 3 percent for 20 years and included \$66,500 of principal forgiveness. The city's fourth loan also financed the construction of a storm water detention pond with a rain garden component. The loan was for \$483,538 at 3 percent for 20 years. Brookings received its fifth loan, \$549,476 at 3 percent for 20 years, to construct a 15-acre-foot storm water detention pond. The city's sixth loan upgraded the existing storm sewer in the area of Christine Avenue and 12th Street South. This loan was in the amount of \$3,222,319 at 3 percent for 20 years. The city was awarded its seventh loan for upgrades to the wastewater treatment facility and equalization basins, install new sanitary sewer mains, and construct a combined flow equalization pumping station facility. The seventh loan was for \$30.6 million at 3.25 percent for 30 years. The city's eighth loan, in the amount of \$255,000 at 3.0 percent for 20 years was used to replace undersized sanitary sewer under 11th Street and eliminate a temporary lift station at the SDSU Innovation Campus; this loan was rescinded at the city's request.

BURKE – The city of Burke received a \$155,000 loan at 3.25 percent for 20 years to fund the wastewater portion of the Franklin Street Utilities Replacement project.

CANISTOTA - The city of Canistota received a \$616,840 loan at 3.25 percent for 30 years to replace sewer line on Ash Street. The loan included \$420,190 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Due to higher than expected costs on the Ash Street project, the city was awarded a second loan of \$188,669 to complete the project. This loan was also at 3.25 percent for 30 years.

CANOVA - The town of Canova received a \$262,500 loan at 3.25 percent for 30 years to add a 3.0-acre artificial wetland to the treatment system to provide additional capacity needed for the system to operate as a total retention facility. The loan included \$170,000 of principal forgiveness.

CANTON – The city of Canton received its first Clean Water SRF loan at 4 percent for 15 years in the amount of \$515,715 to finance sanitary and storm sewer improvements. The city's second loan, for \$600,000, was at 3.5 percent for 20 years for utility improvements in conjunction with South Dakota Department of Transportation reconstruction of US Highway 18. Canton's third loan was for \$2,462,000 to upgrade the treatment capabilities of the city's wastewater treatment facility by constructing aerated lagoons and adding disinfection facilities. This loan was at 3.0 percent for 20 years and included \$840,500 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city's fourth loan was for the construction of a new lift station and force main to replace a deteriorated lift station. The loan was for \$732,000 at 3.25 percent for 30 years.

CASTLEWOOD – The city of Castlewood received a \$250,000 loan at 3.5 percent for 20 years to fund sanitary sewer collection improvements. The city’s second loan funded the restoration of the wastewater treatment lagoons. This project was funded at \$160,000 at 3.5 percent for 20 years.

CENTERVILLE – Centerville received a loan for \$500,000 at 3.5 percent for 20 years to fund the construction of a new wastewater treatment facility and new force main and lift station to transfer the wastewater to the new facility. Centerville received its second loan for \$435,471 at 3.25 percent for 30 years to line approximately 22,600 feet of sewer main and rehabilitate ten manholes.

CHAMBERLAIN – Chamberlain received two loans at 3 percent for 10 years totaling \$615,500 to rehabilitate sanitary sewer lines and construct storm sewer lines under two major streets in the city. The city’s third and fourth loans, at 5.25 percent for 20 years, totaled \$3,150,000 for renovations to the city’s wastewater treatment facility and expansion of sewer service into a newly annexed area of town.

CLARK – Clark rehabilitated portions of its wastewater collection and treatment system with a \$400,000 loan at 3.5 percent for 20 years.

CLEAR LAKE – The city of Clear Lake used a \$79,537, 4 percent, 15-year loan to construct two new wastewater treatment stabilization ponds and convert the existing pond into an artificial wetland. The city’s second loan, in the amount of \$910,000 at 3.25 percent for 20 years, funded wastewater collection improvements.

COLMAN – Colman received its first Clean Water SRF loan to replace the older, substandard lines in the sanitary sewer collection system to reduce excessive infiltration. The loan was in the amount of \$1,574,248 at 3.25 percent for 30 years and included \$356,500 of principal forgiveness. Colman’s second loan, in the amount of \$800,000 at 3.25 percent for 30 years, funded phase 2 of the sewer line replacement project; this loan also included \$500,000 of principal forgiveness.

COLTON – The city’s first loan, \$204,500 at 3.25 percent for 20 years, funded wastewater treatment system improvements. Colton’s second loan, for \$189,200 at 3.25 percent for 30 years, funded sanitary sewer improvements along Main Street.

CROOKS – Crooks received its first Clean Water SRF loan, in the amount of \$697,000 at 3.25 percent for 20 years, to expand its wastewater treatment facility by adding approximately 32 acres of new lagoons. The city was awarded its second loan, \$425,000 at 3.25 percent for 30 years, to install a storm sewer system within the Palmira Park subdivision; this loan was rescinded at the city’s request.

CUSTER – The city of Custer received four Clean Water SRF loans totaling \$2,521,000. The first loan financed the construction of a force main to convey treated effluent from the wastewater treatment facility to the municipal golf course, a storage reservoir at the golf course to store the effluent, and irrigation facilities at the golf course to utilize the effluent. The second loan financed sewer improvements that included collection lines and an interceptor line extension on the west edge of the city limits. The first and second loans were for 20 years at an interest rate of 3 percent. The third loan, for \$276,000 at 3 percent interest for 10 years, financed the construction of an additional wastewater stabilization pond. Custer’s fourth loan involved relining approximately 9,000 feet of sewer mains on Mount Rushmore Road and installing new aerators at the wastewater treatment facility. The loan was for \$1,633,000 at 3 percent for 20 years.

CUSTER-FALL RIVER WASTE MANAGEMENT DISTRICT – The Custer-Fall River Solid Waste Management District used a \$106,939 loan at 5 percent interest for 20 years for the construction of a landfill to serve residents of Custer and Fall River counties. The landfill also serves the Hot Springs Material Recovery Facility (MRF).

DEADWOOD – Deadwood received a \$447,838 Clean Water SRF loan at 4 percent interest for 15 years to slip line approximately 2,700 feet of 24-inch diameter sewer interceptor line.

DELL RAPIDS – The city of Dell Rapids constructed sanitary and storm sewers with a \$300,000 loan. The new lines replaced existing undersized sewers in conjunction with a street rehabilitation project. The term of the loan was 10 years at 3 percent. The city's second loan, for \$731,737 at 3.25 percent for 20 years, funded the wastewater portion of the 4th Street Utility Improvements project. The city's third loan, \$1,062,000 at 3.25 percent for 20 years, was for improvements to storm water drainage in the 12th Street and Clark Avenue area. Dell Rapids' fourth loan was for \$950,000 at 3.25 percent for 20 years to construct a new lift station, force main, and gravity sewer. The fifth loan awarded to the city financed the installation of sanitary and storm sewer along 15th Street. The loan was for \$1,185,200 at 3 percent for 20 years and included \$635,995 of principal forgiveness. The city's sixth loan partially financed the replacement of aging sanitary lines on 15th Street, Garfield Avenue, State Avenue and at the Big Sioux River Crossing. The loan amount was \$612,000 at 3 percent for 20 years.

DUPREE—Dupree financed the rehabilitation of the main lift station, installation of riprap in the wastewater treatment facility cells, and the televising of lines in the system to determine future priorities with its first loan in the amount of \$450,000 at 3.25 percent for 30 years.

EAGLE BUTTE – Eagle Butte's first Clean Water SRF loan was in the amount of \$1,561,500 at 3.0 percent for 20 years to construct a new lift station and forcemain to replace a gravity sewer line and to install aerators and make other miscellaneous improvements at the wastewater treatment facility. This loan was rescinded at Eagle Butte's request because other funding was secured for the project.

ELK POINT – The city of Elk Point has received six loans for various wastewater and storm water projects. Its first loan, \$458,000 at 4 percent for 15 years, financed the replacement of two existing lift stations with a new lift station, force main and interceptor lines. The city's second loan for \$450,000 at 3.5 percent for 20 years funded new storm sewer and replaced sanitary sewer in conjunction with the Pearl Street Utility Improvement project. Its third loan, in the amount of \$345,000 at 3.5 percent for 20 years, financed renovation of the city's lagoon system. Elk Point's fourth loan, \$100,000 at 3.25 percent for 20 years, funded the wastewater portion of the utility systems' improvements. The fifth SRF loan awarded to Elk Point funded sanitary and storm sewer rehabilitation on Clay and Washington Streets. This loan was \$150,000 at 3.25 percent for 20 years. The city's sixth loan was to replace the sewer main on Main Street in conjunction with a highway reconstruction project. The loan amount was \$931,700 at 3 percent for 20 years and included \$93,170 of principal forgiveness through the American Recovery and Reinvestment Act of 2009.

ELKTON - The city of Elkton was awarded a loan for \$510,000 to upgrade its wastewater treatment facility. The loan was at 3.25 percent for 30 years and included \$130,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009.

ELLSWORTH DEVELOPMENT AUTHORITY – The South Dakota Ellsworth Development Authority received two loans for the construction of a regional wastewater treatment facility and interceptor line to service

the Ellsworth Air Force Base (EAFB) and the city of Box Elder. Each loan contains a tax-exempt series for the Box Elder portion and a taxable series for the EAFB portion. The loan amounts are \$16,000,000 for the first loan and \$6,812,000 for the second loan. The terms of both loans are 3 percent for 20 years.

ENEMY SWIM SANITATION DISTRICT - The Enemy Swim Sanitation District received a \$300,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to construct a centralized wastewater collection system at Enemy Swim Lake. The loan was rescinded at the district's request due to the inability to meet the time limitations imposed by the American Recovery and Reinvestment Act.

ETHAN – Ethan's first loan partially financed a project that involved replacing an existing pump station, installing force main, and making modifications to its existing total retention wastewater treatment facility to discharge at a point downstream of Ethan Lake. The loan was for \$500,000 at 3.25 percent for 30 years.

EUREKA – Eureka's first Clean Water SRF loan was in the amount of \$1,494,000 at 3.25 percent for 30 years to replace sanitary sewer lines and separate storm water connections from the sanitary sewer along Highway 10.

FAULKTON – Faulkton's first Clean Water SRF loan was in the amount of \$ 902,000 at 3.25 percent for 30 years for Phase 1 of its wastewater system improvements, which involves removing storm sewer connections from the sanitary sewer and televising approximately 65,000 feet of sewer lines..

FORT PIERRE – Fort Pierre's first loan, \$330,294 at 3 percent for 10 years, was used to construct two storm sewers and a new sanitary sewer that serves a residential area previously not connected to the city's system. Fort Pierre received its second loan in the amount of \$462,500 at 3.5 percent for 15 years to finance a sanitary sewer lift station and manhole rehabilitation. The city's third loan, in the amount of \$450,000 at 3.5 percent for 20 years, funded additional wastewater lagoons. The city's fourth loan, in the amount of \$374,620 at 3.25 percent for 20 years, funded a nonpoint source project to make improvements to drainage ditches and prevent sediment from entering the Missouri River. Due to higher than anticipated construction costs, this loan was rescinded at the city's request, and a new loan in the amount \$900,000 at 3.25 percent for 20 years was awarded. Fort Pierre received its sixth loan to make improvements at its wastewater treatment facility. The loan amount was \$266,000 at 3.25 percent for 30 years and included \$50,000 of principal forgiveness.

FREEMAN – The city of Freeman's first loan, in the amount of \$300,000 at 2.5 percent for 10 years, funded wastewater collection system improvements.

GARRETSON – The city of Garretson constructed new wastewater treatment stabilization ponds to make the existing sanitary system total retention and made improvements to the existing wastewater facility using the \$300,000, 4 percent, 15-year loan. The Split Rock Creek lift station and sewer extension project was funded with the city's second loan for \$503,239 at 3.25 percent for 20 years.

GAYVILLE – Gayville received its first Clean Water SRF loan in the amount of \$275,000 at 3.25 percent for 20 years to fund a wastewater lagoon upgrade.

GETTYSBURG - The city of Gettysburg received a \$624,000 loan at 3.25 percent for 30 years to reline several blocks of sewer main using cured-in-place pipe. The loan award included \$82,400 of principal

forgiveness through the American Recovery and Reinvestment Act of 2009. The principal forgiveness component of the loan was forfeited due to failure to meet the milestone date for submitting bid proposals.

GREGORY – Gregory received a \$327,000 loan at 3 percent for 20 years to replace or reline the outfall line to the wastewater treatment facility and replace 500 feet of sanitary sewer pipe within the city. The city's second loan, in the amount of \$259,000 at 2.25 percent interest for 10 years, was used to replace five blocks of collector lines.

GROTON – The city of Groton has received nine Clean Water SRF loans to finance various projects. Its first two loans, in the total amount of \$264,154, financed new interceptor lines, force mains and lift stations in the east and northwest sections of the city. Both loans were at 3 percent for 10 years. The city's third loan, \$470,809 at 5.25 percent for 20 years, funded construction of a new three-cell wastewater treatment facility, lift station, and force main. The city received its fourth and fifth Clean Water SRF loans in 2003, both at 3.5 percent for 20 years. The fourth loan, for \$163,775, funded expansion of the sewer system to the northeast part of the city. The fifth loan, \$440,000, funded replacement of sewer lines on Main Street and reconstruction of the road. Groton's sixth loan - \$150,000, 3.25 percent, 20 years - was awarded for emergency replacement of approximately 3 blocks of sewer main damaged by heavy rainfall and flooding. The seventh loan replaced 4,700 feet of 8-inch sanitary sewer lines and 2,700 feet of 4-inch sewer services and upgraded a lift station. This loan was for \$907,700 at 3.0 percent for 20 years and included \$500,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city's eighth loan was to replace a collapsed sanitary sewer line that crossed under an operating railroad. The loan was awarded for \$322,000 at 2.25 percent for 10 years and included \$80,500 of principal forgiveness. The ninth loan also replaced a failing sanitary sewer line and relocated a lift station. The loan amount was \$485,000 at 2.25 percent for 10 years.

HARRISBURG – The city of Harrisburg received a Clean Water SRF loan for \$507,277 at 5 percent for 20 years to construct total retention stabilization ponds. Harrisburg's second and third loans were for a project to convey wastewater from Harrisburg to the city of Sioux Falls for treatment. A loan of \$3,941,200 with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009 was used to construct a lift station at the city's existing wastewater treatment facility property. A loan of \$5,911,800 at 3.25 percent for 30 years was used to construct a force main from the lift station to the city of Sioux Falls' collection system. The city's fourth and fifth loans were used to install sanitary and storm sewer in the Columbia Drainage Basin area. The loan for the storm sewer portion was for \$1,783,760 at 3 percent for 20 years, and the loan for the sanitary sewer portion was for \$1,435,340 at 2.25 percent for 10 years. To pay the city of Sioux Falls' system development charge for final treatment of Harrisburg's wastewater, the city of Harrisburg was awarded its sixth loan in the amount of \$2,577,000 at 3.25 percent for 30 years.

HARROLD - The city of Harrold was awarded a loan in the amount of \$170,000 at 3.25 percent for 20 years to replace the entire storm water drainage system on Wyman Avenue from Highway 14 to the south side of town.

HARTFORD – The city of Hartford has received five loans totaling \$2,627,839. With the first two loans, for \$1,194,804 at 5 percent interest for 20 years, the city replaced sanitary sewer mains within the city and the wastewater treatment facility. Hartford's third loan, for \$300,000 at 3.5 percent for 20 years, completed the funding for the wastewater treatment facility project. Hartford's fourth loan, in the

amount of \$550,035 at 3.5 percent for 20 years, funded further wastewater collection and storm sewer improvements. The city's fifth loan, in the amount of \$583,000 at 3.25 percent for 20 years, also funded further wastewater collection and storm sewer improvements.

HECLA - The town of Hecla was awarded a loan to replace sanitary sewer lines, sewer services, and appurtenances. This loan was for \$143,390 at 3.0 percent for 20 years and included \$14,339 of principal forgiveness through the American Recovery and Reinvestment Act of 2009.

HERMOSA – The town of Hermosa received its first SRF loan to extend sewer lines to an area along Highway 79 without sewer service. The loan was for \$303,604 at 3.25 percent for 30 years.

HERRIED - Herried received its first SRF loan in the amount of \$694,300 at 3.25 percent for 30 years to replace wastewater lines, lift station pumps and structures at the lagoon.

HIGHMORE – The city of Highmore's first loan was in the amount of \$262,300 at 3.5 percent for 20 years to fund an upgrade to its wastewater treatment facility. The upgrade included reshaping dikes, installing riprap, relocating the inlet structure, and replacing inter-pond piping.

HOT SPRINGS – The city of Hot Springs received two loans totaling \$1,126,930. The first loan of \$196,930, at 3 percent interest for 10 years, was used to construct new sanitary sewers in an area of the city with failing septic systems. The second loan of \$930,000, at 5 percent for 20 years, was used to close the existing landfill site and construct a transfer station and municipal solid waste composting facility. The city's third loan was for \$1,453,000 at 3 percent for 20 years and was used to replace sanitary sewer lines throughout the city.

HURLEY – Hurley's first Clean Water SRF loan - \$835,964 at 3.25 percent for 30 years –partially funded a project to replace or line approximately 8,000 feet of sewer main.

HURON – The city of Huron has received four Clean Water SRF loans. The first loan was used to partially fund improvements at the mechanical wastewater treatment facility and artificial wetlands treatment site. This loan totaled \$1,656,000 at 3 percent for 20 years. The second loan, for \$701,007 at 3 percent for 10 years, was used to construct an extension to the storm sewer system to provide drainage in a developing area of the city. Huron utilized a third Clean Water SRF loan in the amount of \$1,856,828 at 5.25 percent for 20 years to expand the existing stabilization pond system and increase pumping capacity. The city funded upgrades to its wastewater treatment facility with a fourth loan for \$1,500,000 at 3.25 percent for 20 years; this loan was rescinded at the city's request.

INTERIOR – Interior's first Clean Water SRF loan was used to replace its undersized wastewater treatment facility with a new three-cell treatment pond facility and to replace the line leading to treatment facility. The loan amount is \$250,000 at 3.25 percent for 30 years.

JAVA - The town of Java used its first Clean Water SRF loan to clean and televise the sanitary sewer collection system, riprap the dikes at the wastewater treatment facility, and rehabilitate the north lift station. The loan was for \$438,325 at 3.25 percent for 30 years and included \$103,325 of principal forgiveness.

JEFFERSON – Jefferson received its first Clean Water SRF loan of \$320,000 at 3.5 percent for 20 years to fund wastewater treatment facilities improvements. The city constructed two lagoon cells, enabling the existing cell to become a wetland.

LAKE COCHRANE SANITARY DISTRICT – The Lake Cochrane Sanitary District constructed a wastewater collection and treatment system at Lake Cochrane. An \$80,000 loan at 3 percent for 20 years was made to the district to refinance a portion of the project. Its second loan, in the amount of \$160,000 at 3.5 percent for 20 years, upgraded the wastewater collection system.

LAKE MADISON SANITARY DISTRICT – The Lake Madison Sanitary District received a 4 percent, 15-year Clean Water SRF loan for \$330,000 to refinance a Farmers Home Administration loan, which partially funded the installation of a wastewater collection and treatment system to serve Lake Madison. The district's second loan, in the amount of \$875,000 at 3.5 percent for 20 years, funded two new wastewater treatment ponds.

LAKE POINSETT SANITARY DISTRICT – Lake Poinsett Sanitary District received a loan in the amount of \$590,000 at 3.25 percent for 20 years to fund expansion of the sanitary system at Lake Poinsett. Due to the need to re-site the proposed wastewater treatment lagoons, the project was delayed. As a result the project cost increased significantly, and the loan was rescinded at the sanitary district's request. A second loan in the amount of \$1,094,700 at 3.50 percent for 30 years was received to fund the expansion project. The sanitary district was awarded its third loan to expand sewer service to an additional 90 users, which involved installing a combination of gravity sewers, lift stations, and forcemains and constructing a new 3-acre total retention treatment pond adjacent to an existing pond. The loan was for \$3,075,000 at 3.25 percent for 30 years and included \$1,603,000 of principal forgiveness.

LEAD – The city of Lead received seven Clean Water SRF loans amounting to \$1,961,706 to separate combined sanitary and storm sewers along with the rehabilitation of portions of the sanitary sewer system. The first loan was at 3 percent interest for 20 years, the second and third loans were at 3 percent for 10 years, and the fourth loan was at 4.5 percent interest for 10 years. Lead's fifth and sixth loans were at 3.25 percent interest for 20 years. The city's seventh loan continued the sewer separation and rehabilitation project on Lower May, South Main, and West Addie Streets. The loan amount was \$200,000 at 3 percent for 20 years and included \$50,000 of principal forgiveness.

LEAD-DEADWOOD SANITARY DISTRICT – A sludge disposal vehicle and a sewer jet were purchased by the Lead-Deadwood Sanitary District with a loan for \$106,855 at 3 percent for 5 years.

LEMMON – The city of Lemmon received a \$427,100 loan at 3 percent interest for 20 years to refinance a general obligation sewer bond issued in 1985. The bonds were issued to correct an infiltration/inflow problem.

LENNOX – The city of Lennox received a \$350,000 Clean Water SRF loan at 5.25 percent interest for 20 years to construct and rehabilitate sanitary sewer interceptors. The city received a second loan for \$583,735 at 5.25 percent for 20 years to add four aeration basins, two lift stations, and force mains to the existing wastewater facility. Lennox's third and fourth loans were to replace the existing treatment facility with a sequencing batch reactor (SBR) mechanical aeration system and make improvements to a lift station. A loan of \$1,565,760 with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009 was used for those components of the project with a design life of 20

years. A loan of \$1,942,273 at 3.25 percent for 30 years was used to construct those components of the project with a design life of at least 30 years. This loan includes \$123,024 of principal forgiveness through the American Recovery and Reinvestment Act of 2009.

LETCHER—Letcher’s first loan was in the amount of \$775,000 at 3.25 percent for 30 years and financed collection system replacement and lagoon riprap.

MADISON – The city of Madison received a \$119,416 Clean Water SRF loan at 3 percent interest for 10 years to finance the construction of new collectors. The city’s second loan for \$5,343,256 at 3.25 percent for 20 years made widespread renovations to the existing wastewater treatment facility.

MARION - The city of Marion received a \$1,710,000 loan at 3.25 percent for 20 years to replace lines within the wastewater collection system.

MARTIN - Martin was awarded its first Clean Water SRF loan in the amount of \$237,250 at 3.25 percent for 20 years to fund the rehabilitation of the city’s north stabilization ponds.

McCOOK LAKE SANITARY DISTRICT – McCook Lake Sanitary District received a Clean Water SRF loan for \$641,935 at 5 percent for 20 years to partially fund the upgrade and expansion of the wastewater treatment facility.

McLAUGHLIN – McLaughlin received its first Clean Water SRF loan to replace or repair much of the collection system and for the repair of riprap at the treatment facility. The loan was for \$1,145,675 at 3.25 percent for 30 years and included \$150,000 of principal forgiveness.

MENNO – The city of Menno was awarded a \$240,000 Clean Water SRF loan at 3 percent for 20 years to replace collection lines in conjunction with the reconstruction of US Highway 18. Menno financed wastewater collection system improvements with a second loan in the amount of \$1,230,000 at 3.25 percent for 30 years.

MILBANK - The city of Milbank received two Clean Water SRF loans to complete phase II improvements to its wastewater treatment facility. A loan for \$3,515,000 with \$2,257,500 of principal forgiveness through the American Recovery and Reinvestment Act of 2009 was used for improvements to the primary clarifier, intermediate pumping facilities, final clarifiers and other appurtenances necessary to complete the project. The loan carried an interest rate of 3.0 percent for 20 years. A loan for \$1,000,000 at 3.25 percent for 30 years was used to reclaim abandoned sludge storage ponds.

MITCHELL – The city of Mitchell received its first loan for \$1,543,405 at 4.5 percent for 10 years to partially fund the construction of a storm drain diversion project. Mitchell’s second loan, of \$1,320,000 at 3.5 percent for 20 years, financed the water quality components of a regional landfill that serves Mitchell as well as several surrounding counties and their communities. The city’s third SRF loan financed the replacement of the Foster Street lift station and associated force main and provided funding for shoreline stabilization and restoration on Lake Mitchell. The loan was in the amount of \$1,682,747 with an interest rate of 2.0 percent for 20 years. Mitchell’s fourth loan, in the amount of \$800,000 at 3 percent for 20 years, financed the Norway Avenue lift station replacement.

MOBRIDGE – The city of Mobridge received two Clean Water SRF loans to partially fund the upgrade and expansion of the wastewater treatment facility. The first loan totaled \$1,500,000 at 3 percent for

20 years, while the second loan of \$158,000 was at a rate of 4 percent for 15 years. The city received its third loan in the amount of \$1,355,000 at 4.5 percent interest for 10 years to install storm sewers in the northwest section of town. Mobridge was awarded its fourth loan in the amount of \$764,000 at 3 percent for 30 years to better manage storm water in the area of Second Avenue West and Railway Street Southwest.

MONTROSE – Montrose’s first loan in the amount of \$142,621 at 2.5 percent for 10 years financed wastewater collection and treatment improvements. Due to changes in the project scope, this loan was not sufficient to fund the needed improvements. The city received a second SRF loan for \$804,000 at 3.25 percent for 30 years to upgrade the wastewater treatment facility. This loan included \$160,400 of principal forgiveness through the American Recovery and Reinvestment Act of 2009.

MOUNT VERNON - The city of Mount Vernon replaced or relined all existing clay sanitary sewer lines and rehabilitating or replacing manholes along these lines. The city will also upgrade the existing wastewater treatment facility by constructing two new treatment ponds near the existing pond and converting the existing pond into an artificial wetland. The project was financed with a \$2,300,000 loan at 3.25 percent for 30 years that included \$1,050,000 of principal forgiveness.

NISLAND – Nisland received its first loan in the amount of \$204,000 at 3.25 percent for 20 years to upgrade its wastewater treatment system to a three-cell stabilization pond system.

NORTH SIOUX CITY – North Sioux City received a Clean Water SRF loan in the amount of \$239,650 at a rate of 3 percent for 10 years to construct storm sewer and drainage improvements in the community. The city received its second Clean Water SRF loan, \$646,000 at 5 percent interest for 15 years, to expand the storm sewer system and to provide drainage for a rapidly developing area.

NORTHDAL SANITARY DISTRICT – The Northdale Sanitary District used a \$256,380, 5 percent, 20-year loan to construct a new gravity sewer, lift station and force main. The new system connects the sanitary district to Rapid City’s wastewater system.

NORTHVILLE – Northville was awarded its first SRF loan for the construction of a lift station and force main so the existing total retention wastewater treatment facility can discharge treated effluent. The loan was for \$238,300 at 3.25 percent for 30 years.

PARKER – Parker’s first loan of \$824,000 at 3.25 percent for 20 years financed improvements to the city’s wastewater collection system. The city’s second loan, \$620,000 at 3.25 percent for 20 years, financed the second phase of the improvements to the wastewater collection system. Parker was awarded a third loan in the amount of \$700,900 to continue replacing its wastewater collection system. This loan was at 3.25 percent for 30 years and included \$475,450 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Parker’s fourth loan, in the amount of \$295,000 at 3 percent for 20 years, financed a lift station replacement.

PARKSTON – The city of Parkston received its first Clean Water SRF loan to address deficiencies within the wastewater collection system. The loan was for \$650,000 with a 3.25 percent interest rate and a 20-year term.

PHILIP – Philip financed the construction of sanitary and storm sewer improvements with its first loan for \$453,885 at 5 percent interest for 15 years. The city received a second, \$321,127 Clean Water SRF

loan for a term of 20 years at 5.25 percent to finance the construction of sanitary sewer, storm sewer, concrete curb and gutter, and replacement of force main. Philip's third SRF loan, in the amount of \$347,040 at 3.25 percent for 15 years, financed wastewater and storm sewer utility improvements in the downtown area of the city. The city's fourth and fifth loans involved making improvements to the sanitary and storm sewer along Wood and Walden Avenues. The loan for the storm sewer was in the amount of \$1,073,300, and the loan for sanitary sewer was in the amount of \$750,000. Both loans were 3.25 percent for 30 years.

PICKEREL LAKE SANITARY DISTRICT – The Pickerel Lake Sanitary District received an \$850,000 Clean Water SRF loan, at 5 percent for 15 years, to finance the phase I construction of a new wastewater treatment facility and a sanitary sewer collection system. The district received a second loan of \$670,000 at 5.25 percent for 20 years to complete phase II of the collection system construction.

PIERRE – The city of Pierre has received five Clean Water SRF loans for various projects. Its first loan, in the amount of \$433,976 at 4 percent for 15 years, financed the construction of an interceptor line near the airport and the addition of comminutors at the treatment plant as well as improvements to the sludge handling facilities at the treatment plant. The city's second loan, for \$4,417,000 at 5.25 percent for 20 years, financed phase I improvements to the wastewater treatment facility. Pierre received a third loan in the amount of \$5,391,260 at 5 percent for 20 years to improve the wastewater treatment facility (phase II). Its fourth loan, \$1,378,404 at 3.5 percent for 20 years, financed the water quality components of a new regional landfill. Pierre's fifth loan was for \$976,953 at 3.25 percent for 20 years for the stabilization of slide areas and drainage improvements at an old, pre-Subtitle D landfill.

PLANKINTON – Plankinton received its first Clean Water SRF loan to replace the main interceptor leading to the wastewater treatment facility, replace or reline approximately 8,000 feet of sanitary sewer lines, and replace 40 manholes. The loan was for \$1,005,744 at 3.25 percent for 30 years and included \$150,000 of principal forgiveness.

PLATTE – The city of Platte received a \$1,000,000 loan at 5 percent for 20 years to renovate its sanitary sewer system.

POLLOCK – Pollock received a \$151,619 Clean Water SRF loan at 3 percent for 10 years to cover costs that exceeded the available EPA grant funding used to upgrade the wastewater treatment facility.

POWDER HOUSE PASS CID – The Powder House Pass Community Improvement District received a loan to construct sanitary sewer lines in a proposed development and an interceptor line to convey wastewater to the Lead-Deadwood Sanitary District's wastewater treatment facility. The loan was for \$2,575,218 at 3.25 percent for 30 years.

PRAIRIE MEADOWS SANITARY DISTRICT—Prairie Meadows Sanitary District financed rehabilitation of its wastewater collection system with a \$788,000 loan at 3.25 percent for 30 years; the award included \$200,000 in principal forgiveness.

RAPID CITY – Rapid City has received five Clean Water SRF loans that have been used for construction activities at the wastewater treatment facility, rehabilitation and extension of the sanitary sewer system, construction of stormwater facilities and mitigation of approximately four acres of wetlands at the city's Material Recovery Facility (MRF). The first four loans totaled \$5,536,028, all at a rate of 4 percent for 15 years. The fifth loan, at a rate of 4.5 percent for 20 years for \$14,000,000, was used to

upgrade the wastewater treatment plant as well as to construct a facility to co-compost wastewater treatment plant biosolids with municipal solid wastes. Rapid City's sixth loan was for replacing or upgrading various components within the water reclamation facility. The loan amount was \$5,000,000 at 3 percent for 20 years.

RAPID VALLEY SANITARY DISTRICT – The Rapid Valley Sanitary District has received three Clean Water SRF loans totaling \$1,600,583. The first two loans, totaling \$978,583, were used for rehabilitation and extension of the existing sanitary sewer system and carried terms of 3 percent for 20 years and 4 percent for 15 years. The sanitary district continued to rehabilitate the sanitary sewer system with a third loan of \$630,000 at 5.25 percent for 20 years.

REDFIELD – Redfield's first loan, \$333,788 at 3.25 percent for 20 years, was to fund wastewater and storm water utility improvements on South Main Street and Sixth Avenue. This loan was rescinded in full at the city's request. The city was awarded its second loan to install sanitary and storm sewer lines in the Shar-Wynn Estates subdivision. This loan was in the amount of \$884,000 at 3.25 percent for 30 years.

RICHMOND LAKE SANITARY DISTRICT – The Richmond Lake Sanitary District received a \$414,000 Clean Water SRF loan at an interest rate of 5.25 percent for 20 years, which was used to partially finance the construction of a new sanitary sewer system and stabilization pond system for residences around Richmond Lake. The district received a second loan of \$191,500 at 5.25 percent for 20 years to complete phase II of the collection system construction. The district's third loan, in the amount of \$193,000 at 3 percent for 20 years, was for lift station and SCADA improvements; this loan was rescinded at the sanitary district's request. Richmond Lake's fourth loan was used for wastewater treatment improvements in the amount of \$339,800 at 3.25 percent for 30 years.

ROSCOE – The city of Roscoe received a Clean Water SRF loan for \$358,408 at 5.25 percent for 20 years to expand its wastewater treatment facility, rehabilitate an interceptor sewer and construct a new collection sewer.

SALEM – Salem's first Clean Water SRF loan, in the amount of \$592,307 at 3.5 percent for 20 years, financed wastewater collection improvements in conjunction with a South Dakota DOT project. The city's second loan, \$387,960 at 3.25 percent for 20 years, financed wastewater and storm water utility improvements.

SCOTLAND – Scotland's first Clean Water SRF loan financed the wastewater component of its Main Street reconstruction project with a \$250,000 loan at 3.5 percent for 20 years. The city's second loan was used to expand the storm sewer system, replace the sanitary sewer along Washington Street and extend the sanitary sewer to an area without sewer service. The loan was for \$945,930 at 3.25 percent for 30 years.

SIoux FALLS – The city of Sioux Falls has received 34 Clean Water SRF loans for a variety of projects. These projects include the construction of new interceptor lines and lift stations, rehabilitation of the sanitary sewers and lift stations, purchase of sludge handling equipment and improvements, infiltration/inflow correction, improvement of storm water drainage, flow equalization basin construction, and other wastewater system improvements. The first loan was at 3 percent for 20 years. Loans 2 through 10 were at 3 percent for 10 years, loans 11 through 14 were at 4.5 percent for 10 years, and the 15th loan was at 3.5 percent for 10 years. The City's 16th and 17th loans, for \$2,479,500 and

\$932,000, were both at 3.5 percent for ten years, financed wastewater facilities improvements and identified and implemented best management practices within the city. Loans 18 (for \$3,951,000) and 19 (for \$801,000) were at 2.5 percent for ten years and financed improvements to the wastewater system and retrofitted storm water detention ponds, respectively. The city's 20th loan, in the amount of \$25,949,349 at 1.5 percent for 10 years, financed storm sewer improvements and nonpoint source best management practices, and the 21st loan provided for construction of the East Side Sanitary Sewer System and nonpoint source best management practices. This loan was for \$37,377,418 at 2.25 percent for 20 years. Both 2005 loans were structured with a portion of the funding in a Series B bond that was approved contingent upon sufficient Clean Water SRF funding being available in FFY 2006 to fund the balance. The Series B amounts were \$8,700,000 and \$21,608,000 for the Storm Drainage (20) and East Side Sanitary Sewer (21) projects, respectively. The city's 22nd loan, \$10,550,000 at 2.5 percent for 10 years, also financed the Storm Drainage project, and its 23rd loan, for \$10,323,000 at 2.5 percent for 10 years, was approved for the Basin 13 Trunk sewer and other utility system improvements. The city's 24th loan, \$500,000 at 2.5 percent for 7 years, was used to close side slopes of the unlined active area and construct an alternative cap on the active area side slopes at the city-owned regional landfill. In 2008, Sioux Falls received three additional Clean Water SRF loans. The city's 25th, 26th, and 27th loans were for \$5,657,000, \$3,744,000 and \$2,621,000, respectively, and each was at 2.5 percent for 10 years. The loans were awarded for sanitary trunk and collection system sewer construction within the Basin 13 area, along with two odor control structures (loan 25); replacement of a portion of the Central Main Interceptor (loan 26); and reconstructing storm sewer and retrofitting eight existing detention ponds (loan 27). Sioux Falls' 28th loan in the amount of \$1,803,000 financed the addition of a third engine/generator in the Energy Recovery Unit at the Water Reclamation Facility. The city's 29th loan involved the lining of sanitary sewer lines at numerous locations in the city and the construction of the Basin 13 Sanitary Trunk Sewer Section 2, Phase 1 project and was in the amount of \$2,540,000. The city's 30th loan of \$1,970,000 was to expand the gas collection capabilities at the regional landfill. The 31st loan was for the continuation of the Central Main Interceptor project. Loans 28, 29, 30, and 31 each had an interest rate of 2.25 percent, a 10-year term and included 10 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The city's 32nd loan in the amount of \$24,589,400 was also for the continuation of the Central Main Interceptor project and other sewer line rehabilitation work. The city's 33rd loan of \$14,711,614 replaced 42- and 36-inch sewer lines with 54-inch sanitary sewer lines in the southeast part of the city. Loans 32 and 33 had a 1.25 percent interest rate and a term of 10 years, and each loan also included a nonpoint component to conduct water quality studies and continue with bank stabilization activities along Skunk Creek and the Big Sioux River. Sioux Falls' loan 34 was in the amount of \$12,464,000 at 2.25 percent for 10 years for Phase 2 of the Sioux River South Interceptor project.

SOUTHERN MISSOURI RECYCLING AND WASTE MANAGEMENT DISTRICT – Southern Missouri received a \$700,000 Clean Water SRF loan at 5 percent for 20 years for the construction of a regional landfill near Lake Andes. The second loan awarded to assist in the construction of a third cell at the regional landfill. The loan was for \$242,000 at 2.25 percent for 10 years.

SPEARFISH – The city of Spearfish used a \$1,956,000 Clean Water SRF loan for 15 years at 4 percent to fund the expansion of the wastewater treatment facility. The city's second loan increased capacity of the wastewater treatment facility and provided additional treatment components to meet the discharge permit limit for residual chlorine. The loan was for \$5,900,000 with an interest rate of 3.25 percent and a term of 20 years.

SPENCER - The town of Spencer was awarded a loan to replace sanitary sewer lines throughout the town. This loan was for \$230,156 at 3.25 percent for 30 years and included \$100,000 of principal forgiveness.

STURGIS – The city of Sturgis has received four loans totaling \$3,975,630. The first two loans, totaling \$1,438,250 at 5 percent for 20 years, financed the construction of three sewer interceptor lines, a sewer collection line, and wastewater treatment facility upgrades. The city's third loan, \$437,380 at 5.25 percent for 20 years, financed the repair of damage to and replacement of riprap in the second and third cells of the wastewater treatment facility as well as engineering planning studies. The city's fourth loan for \$2,100,000, at 5 percent interest for 20 years, expanded the city's treated effluent irrigation system. Sturgis was awarded its fifth loan to install sanitary sewer service to the 90 homes of the Murray Addition and connecting them to city sanitary sewer service. The \$516,900 loan was at 3.0 percent for 20 years and included \$218,283 of principal forgiveness through the American Recovery and Reinvestment Act of 2009.

SUMMERSET - The city of Summerset's first loan, in the amount of \$225,000 at 3 percent for 20 years, was used to construct reed drying beds for sludge treatment.

SUMMIT - The city of Summit received a \$100,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to upgrade the city's wastewater treatment system.

TEA – The city of Tea has received seven loans for a variety of projects. Its first two loans of \$600,000 each at 4 percent for 15 years financed the construction of a storm drainage system. The third loan of \$208,813, at 5.25 percent for 20 years, financed the construction of a sanitary sewer and lift station. The city received a fourth loan of \$375,000 at 5 percent for 15 years to reconfigure the existing lagoon system and construct a new primary cell and two secondary cells. Tea's fifth loan of \$495,490 at 3.5 percent for 20 years expanded the city's wastewater treatment capability by adding an aerated lagoon. The sixth loan financed the construction of a new lift station at the wastewater treatment facility and installation of about 1,200 feet of sanitary sewer trunk line, force main and appurtenances. This loan was for \$858,000 at 3.25 percent for 20 years. The city's seventh loan for \$875,000 involved the construction of a 24-inch sanitary sewer trunk line along Highway 111 to serve the northern part of the city. This loan was at 3.0 percent for 20 years and included \$87,500 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The principal forgiveness component of the loan was forfeited due to failure to meet the milestone date for submitting plans and specifications, and the loan amount was reduced to \$845,000.

TYNDALL – The city of Tyndall's first loan, in the amount of \$795,000 at 3.25 percent for 20 years, financed the South Main Street and 14th Avenue Sanitary Sewer Project.

VALLEY SPRINGS – The city of Valley Springs received a \$430,000 loan for 20 years at 5.25 percent interest to fund the expansion and upgrade of the existing wastewater treatment facility. The city's second loan, in the amount of \$350,000 at 3.25 percent for 20 years, financed sanitary sewer replacement.

VERMILLION – Vermillion's first loan, \$125,000 at 3 percent for 20 years, was used to reconstruct a sanitary sewer interceptor. The second loan, \$500,000 at 4 percent for 15 years, financed the construction of approximately 6,200 feet of storm sewer pipe and associated appurtenances in three

areas of the city. The third loan, a nonpoint source loan of \$480,000 at 4.5 percent for 10 years, financed the construction of a second trench at the city's landfill and to purchase a scraper. The city's fourth SRF loan, \$456,000 at 3.5 percent for 20 years, financed wastewater collection facilities in the northwest area of the city. Vermillion's fifth and sixth loans, in the amount of \$3,548,351 and \$4,851,000, respectively, financed two phases of wastewater treatment plant improvements to update mechanical process equipment, controls and instrumentation, to replace the main lift station, and to construct an additional force main between the new lift station and the treatment facility. Both were 20-year loans with an interest rate of 3.25 percent. The city's seventh loan for \$499,000 involved lining approximately 11,600 feet of sanitary sewer lines in various locations throughout the city using cured-in-place pipe. This loan was at 3.0 percent for 20 years and included \$249,500 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The eighth loan awarded to Vermillion - \$1,639,000 at 3 percent for 20 years - assisted in the construction of the fifth disposal cell at the regional landfill.

VIBORG – Viborg received its first Clean Water SRF loan for \$238,300 at 3.25 percent for 30 years to replace a portion of its sewer lines in conjunction with a road reconstruction project.

WAGNER –Wagner received its first SRF loan, in an amount of \$150,000 at 3.25 percent for 20 years, to replace wastewater utilities along North Park St. and North Street and extend sanitary sewer to unsewered residences at Lake Wagner. Wagner was awarded its second loan to replace sewer line on South Park Street. The \$500,000 loan was at 3.25 percent for 30 years and included \$50,000 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was rescinded at the city's request.

WAKONDA—Wakonda's first loan, in the amount of \$529,000 at 3 percent for 20 years with \$195,000 principal forgiveness, financed lift station replacement and video inspection of its sewer lines.

WALL – The city of Wall received a Clean Water SRF loan in the amount of \$1,146,000 at 5 percent for 20 years for its municipal wastewater improvement project. The project consisted of the construction of a seven- mile transfer line to new total retention ponds.

WALL LAKE SANITARY DISTRICT – The district received its first Clean Water SRF loan for \$200,000 at 3.5 percent for 20 years to fund an extension of sewer main to residents without service. This included the installation of lift stations and small diameter force main. The second loan awarded to the Wall Lake Sanitary District was in the amount of \$135,000 at 3.25 percent for 30 years. The loan partially financed a project involving relining the existing stabilization cells and converting the two wetland cells to a third stabilization pond.

WARNER – The town of Warner used a \$101,152 Clean Water SRF loan at 4.5 percent for 10 years to construct a storm sewer collection and disposal system to improve storm drainage within the community. Warner's second loan was used to replace lift station pumps and expand the existing wastewater treatment pond system by adding an additional cell. This loan was for \$1,826,760 at 3.25 percent for 30 years and included \$1,058,760 of principal forgiveness.

WATERTOWN – The city of Watertown has received eleven Clean Water SRF loans for various projects. The first two loans, both at 4 percent for 15 years, financed the upgrade and expansion of the city's wastewater treatment facility. The third and fourth loans, payable at 5.25 percent interest for 20 years, were used to rehabilitate portions of the sanitary sewer collection system and for engineering costs

associated with the final upgrade of the wastewater treatment facility. The city's fifth loan, \$2,055,000 at 3.5 percent for 20 years, financed replacement or rehabilitation of sanitary sewers throughout the city and lift stations serving the Lake Kampeska area. Watertown's sixth loan of \$1,303,130 financed a storm water project in the southwest portion of the city and a nonpoint source portion for Best Management Practices (BMP) on the Big Sioux River, thus qualifying the city for a loan at 2.25 percent for 20 years. The city received its seventh and eighth loans for a project to install sanitary and storm sewer on First Avenue North and continuation of the BMP project on the Big Sioux River. Loan seven was for \$928,375 at 2.25 percent for 20 years, of which \$847,170 was for the sanitary sewer portion of the First Avenue North project and \$81,205 for the BMP project. Loan eight was for \$671,624 at 2.25 percent for 20 years, of which \$612,877 was for the storm sewer portion of the First Avenue North project and \$58,747 for the BMP project. Watertown's ninth loan was in the amount of \$16,446,000 and was used to construct a new head works facility, rehabilitate a lift station, and extend, replace and reline sanitary sewer. The city's tenth loan for \$3,330,000 financed several storm sewer projects throughout the city. Loans 9 and 10 each had an interest rate of 3 percent, a 20-year term and included 10 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. An eleventh loan in the amount of \$815,000 was awarded for the construction of a parking lot utilizing pervious pavement for storm water management. This loan was at 3 percent for 20 years and included \$500,000 of percent principal forgiveness.

WATERTOWN SCHOOL DISTRICT – The Watertown School District was awarded a loan in the amount of \$503,635 with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to construct a parking lot utilizing pervious pavement and other green infrastructure features for storm water management. The loan was reduced to \$424,843 due to insufficient costs being under contract by February 17, 2010.

WAUBAY – The city of Waubay received a 20 year, 5 percent Clean Water SRF loan in the amount of \$81,454 to construct a wastewater collection system within the city limits on the south shore of Blue Dog Lake, an area previously served by septic tanks. Waubay's second Clean Water SRF loan was in the amount of \$149,200 at 3.25 percent for 30 years to rehabilitate lift stations on Blue Dog Lake, construct new forcemain, and line portions of the collection system to address flood-related issues.

WEBSTER – The city of Webster used a 10 year, 4.5 percent Clean Water SRF loan for \$345,394 to reconstruct a sanitary sewer line on Main Street. The city received a second loan in the amount of \$811,000 at 3.5 percent for 20 years to fund the replacement of about 7,400 feet of sewer main, 136 service connections, and approximately 3,400 feet of storm sewer lines. The city's third loan was in the amount of \$500,000 loan with 100 percent principal forgiveness through the American Recovery and Reinvestment Act of 2009. The loan was to upgrade the city's discharging wastewater treatment facility to a total retention artificial wetland system.

WESTON HEIGHTS SANITARY DISTRICT – Weston Heights secured a loan for \$638,300 at 3.25 percent for 20 years to improve its wastewater treatment system.

WHITE LAKE—White Lake financed Main Street wastewater upgrades with a loan in the amount of \$371,000 at 3.25 percent for 30 years.

WHITEWOOD – Whitewood has received two loans totaling \$455,801. The first loan was at 4 percent interest for 15 years while the second was at 5 percent for 20 years. Whitewood constructed a new

mechanical wastewater treatment facility in conjunction with the existing stabilization pond system and expanded the wastewater collection system.

WILLOW LAKE – Willow Lake’s first loan, in the amount of \$100,000 at 3.5 percent for 20 years, financed improvements to the wastewater collection system.

WINNER – The city of Winner’s first loan, in the amount of \$925,000 at 3.25 percent for 20 years, financed improvement to the wastewater collection system. A second loan in the amount of \$400,000 at 3 percent for 20 years financed additional wastewater collection system improvements.

WOLSEY – The city of Wolsey was awarded its first Clean Water SRF loan - \$162,300 at 3.25 percent for 20 years - to replace sanitary sewer mains under US Highway 14/281 in conjunction with a South Dakota Department of Transportation project. The city’s second loan for \$614,400 involved installing approximately 3,000 feet of storm sewer to separate combined sewer on Maple Avenue and installing a lift station and sanitary sewer to provide sanitary sewer service to a new development in the south part of town. This loan was at 3.0 percent for 20 years and included \$61,440 of principal forgiveness through the American Recovery and Reinvestment Act of 2009. Due to an expected increase in project costs and the inability to meet the time limitations imposed by the American Recovery and Reinvestment Act, this loan was rescinded. A third loan in the amount of \$901,560 at 3.0 for 20 years was awarded to Wolsey for the project.

WORTHING – The city of Worthing received a \$227,645 Clean Water SRF loan at 5.25 percent interest for 20 years that was used to expand and upgrade the existing stabilization pond treatment facility. Worthing’s second loan was used to install a new sewer line along Cedar Street and to replace the lift station at the wastewater treatment facility and a sewer trunk line along Third Street. The loan was for \$580,000 at 3.25 percent for 20 years. Worthing received its third loan to make collection system improvements and install storm sewer and curb and gutter. The loan amount was \$459,832 at 3 percent for 20 years.

YALE – The town of Yale received a Clean Water SRF loan to rehabilitate the collection system and add an additional cell to the wastewater treatment facility. The loan was for \$885,100 at 3.25 percent for 30 years and included \$606,110 of principal forgiveness

YANKTON – The city of Yankton received four loans totaling \$16,585,000. The first three loans were used to upgrade and expand the existing wastewater treatment facility. The term of the first loan was 5.25 percent for 20 years. The second loan utilized leveraged program bonds with a term of 6 percent for 20 years. Yankton’s third loan, in the amount of \$6,130,000 at 3.5 percent for 20 years, financed the third phase of the project. Yankton’s fourth loan was used to construct a lift station and additional sewer line to eliminate two existing lift stations. The loan amount was \$3,330,000 at 3 percent for 20 years.

EXHIBITS I-VIII

CLEAN WATER SRF

STATUS REPORTS

EXHIBIT I
Projects Receiving SRF Assistance
Federal Fiscal Year 2013

| Sponsor | Binding Commitment Date | Assistance Amount | Rate | Term |
|----------------------------------|------------------------------------|------------------------------|-------------|-------------|
| Aberdeen (03) | 03/28/2013 | \$1,500,000 | 2.25% | 10 |
| Astoria (01) | 01/04/2013 | \$235,000 | 3.25% | 30 |
| Bonesteel (01) | 03/28/2013 | \$588,000 | 3.25% | 30 |
| Brentford (01) | 03/28/2013 | \$194,000 | 3.25% | 30 |
| Britton (04) | 03/28/2013 | \$2,500,000 | 3.25% | 30 |
| Colman (02) | 03/28/2013 | \$800,000 | 3.25% | 30 |
| Dupree (01) | 06/28/2013 | \$450,000 | 3.25% | 30 |
| Ellsworth Dev. Authority (02A/B) | 03/28/2013 | \$6,812,000 | 3.0% | 20 |
| Gregory (02) | 09/27/2013 | \$259,000 | 2.25% | 10 |
| Harrisburg (06) | 09/27/2013 | \$2,577,000 | 3.25% | 30 |
| Letcher (01) | 06/28/2013 | \$775,000 | 3.25% | 30 |
| Menno (02) | 03/28/2013 | \$1,230,000 | 3.25% | 30 |
| Mitchell (04) | 03/28/2013 | \$800,000 | 3.0% | 20 |
| Parker (04) | 03/28/2013 | \$295,000 | 3.0% | 20 |
| Prairie Meadows San. Dist. (01) | 03/28/2013 | \$788,000 | 3.25% | 30 |
| Wakonda (01) | 06/28/2013 | \$529,000 | 3.0% | 20 |
| White Lake (01) | 03/28/2013 | \$371,000 | 3.25% | 30 |
| TOTAL | | \$20,703,000 | | |

EXHIBIT II
SRF Needs Categories
Federal Fiscal Year 2013

| Sponsor | Secondary Treatment | I/I Correction | System Rehab | New Interceptors | Storm Sewers |
|---------------------------------|------------------------|-------------------|-----------------|---------------------|-----------------|
| Aberdeen (03) | | | \$125,000 | | \$1,375,000 |
| Astoria (01) | \$235,000 | | | | |
| Bonesteel (01) | \$566,000 | \$22,000 | | | |
| Brentford (01) | | | \$194,000 | | |
| Britton (04) | | | \$2,500,000 | | |
| Colman (02) | | | \$800,000 | | |
| Dupree (01) | \$297,000 | | \$153,000 | | |
| Ellsworth Dev. Auth. (02A/B) | | | | \$6,812,000 | |
| Gregory (02) | | | \$259,000 | | |
| Harrisburg (06) | \$2,577,000 | | | | |
| Letcher (01) | | | \$775,000 | | |
| Menno (02) | | | \$1,230,000 | | |
| Mitchell (04) | | | \$800,000 | | |
| Parker (04) | | | \$295,000 | | |
| Prairie Meadows San. Dist. (01) | | | \$788,000 | | |
| Wakonda (01) | | | | \$529,000 | |
| White Lake (01) | | | \$371,000 | | |
| | \$3,675,000 | \$22,000 | \$8,290,000 | \$7,341,000 | \$1,375,000 |

EXHIBIT III
Allocation and Source of SRF Funds

| Federal Fiscal Year | Federal Capitalization Grant Award | State Match | Leveraged Funds | Total |
|------------------------------------|---|------------------------|----------------------------|----------------------|
| 1989 | \$4,577,200 | \$915,440 | | \$5,492,640 |
| 1990 | \$4,738,000 | \$947,600 | | \$5,685,600 |
| 1991 | \$10,074,800 | \$2,014,960 | | \$12,089,760 |
| 1992 | \$9,534,900 | \$1,906,980 | | \$11,441,880 |
| 1993 | \$9,431,000 | \$1,886,200 | | \$11,317,200 |
| 1994 | \$5,813,800 | \$1,162,760 | | \$6,976,560 |
| 1995 | \$6,007,800 | \$1,201,560 | \$4,507,540 | \$11,716,900 |
| 1996 | \$9,904,700 | \$1,980,940 | | \$11,885,640 |
| 1997 | \$2,990,500 | \$598,100 | | \$3,588,600 |
| 1998 | \$6,577,300 | \$1,315,460 | | \$7,892,760 |
| 1999 | \$6,577,900 | \$1,315,580 | | \$7,893,480 |
| 2000 | \$6,555,200 | \$1,311,040 | | \$7,866,240 |
| 2001 | \$6,496,100 | \$1,299,220 | | \$7,795,320 |
| 2002 * | \$0 | \$0 | | \$0 |
| 2003 * | \$0 | \$0 | | \$0 |
| 2004 | \$6,471,800 | \$1,294,360 | | \$7,766,160 |
| 2005 | \$5,243,500 | \$1,048,700 | | \$6,292,200 |
| 2006 | \$4,242,300 | \$848,460 | \$41,000,000 | \$46,090,760 |
| 2007 | \$5,207,200 | \$1,041,440 | | \$6,248,640 |
| 2008 | \$3,274,300 | \$654,860 | \$19,826,250 | \$23,755,410 |
| 2009 | \$3,274,300 | \$654,860 | \$33,912,476 | \$41,384,730 |
| 2009 - ARRA | \$19,239,100 | \$0 | | \$19,239,100 |
| 2010 | \$10,002,000 | \$2,000,400 | | \$12,002,400 |
| 2011 | \$7,222,000 | \$1,444,400 | | \$8,666,400 |
| 2012 | \$6,908,000 | \$1,381,600 | \$55,000,000 | \$63,289,600 |
| 2013 | \$6,520,000 | \$1,304,000 | | \$7,824,000 |
| TOTAL | \$166,883,700 | \$29,528,920 | \$154,246,266 | \$350,658,886 |

* Transfers from Clean Water SRF included \$6,510,800 from the 2002 Clean Water SRF capitalization grant and \$1,302,160 Clean Water state match and \$6,467,800 from the 2003 Clean Water SRF capitalization grant and \$1,293,560 Clean Water state match.

EXHIBIT IV
Clean Water SRF Disbursements
October 1, 2012 to September 30, 2013

LOAN DISBURSEMENTS
BASE PROGRAM

| Date | Borrower Name | State Funds | Federal Funds | Repayments | Interest/Earnings | Leveraged | Total Disbursement |
|-------------|----------------------|--------------------|----------------------|-------------------|--------------------------|------------------|---------------------------|
| 10/04/12 | Dell Rapids (05) | \$0 | \$3,621 | \$0 | \$0 | \$0 | \$3,621 |
| 10/04/12 | Fort Pierre (05) | \$0 | \$0 | \$0 | \$0 | \$287,414 | \$287,414 |
| 10/04/12 | Plankinton (01) | \$0 | \$16,569 | \$0 | \$0 | \$0 | \$16,569 |
| 10/04/12 | Plankinton (01) | \$0 | \$0 | \$0 | \$0 | \$93,894 | \$93,894 |
| 10/04/12 | Watertown (09) | \$0 | \$0 | \$1,386 | \$0 | \$0 | \$1,386 |
| 10/11/12 | Britton (03) | \$0 | \$0 | \$0 | \$0 | \$185,899 | \$185,899 |
| 10/11/12 | Scotland (02) | \$0 | \$0 | \$0 | \$0 | \$233,274 | \$233,274 |
| 10/11/12 | Worthing (03) | \$0 | \$0 | \$0 | \$0 | \$34,952 | \$34,952 |
| 10/18/12 | Brookings (04) | \$0 | \$0 | \$0 | \$0 | \$244,618 | \$244,618 |
| 10/18/12 | Hot Springs (02) | \$0 | \$0 | \$0 | \$0 | \$50,849 | \$50,849 |
| 10/18/12 | Interior (01) | \$0 | \$0 | \$0 | \$0 | \$46,732 | \$46,732 |
| 10/18/12 | Java (01) | \$0 | \$41,970 | \$0 | \$0 | \$0 | \$41,970 |
| 10/18/12 | Java (01) | \$0 | \$0 | \$0 | \$0 | \$135,868 | \$135,868 |
| 10/18/12 | McLaughlin (01) | \$0 | \$412 | \$0 | \$0 | \$0 | \$412 |
| 10/18/12 | McLaughlin (01) | \$0 | \$0 | \$2,737 | \$0 | \$0 | \$2,737 |
| 10/18/12 | Montrose (02) | \$0 | \$0 | \$0 | \$0 | \$121,682 | \$121,682 |
| 10/18/12 | Plankinton (01) | \$0 | \$20,561 | \$0 | \$0 | \$0 | \$20,561 |
| 10/18/12 | Plankinton (01) | \$0 | \$0 | \$0 | \$0 | \$116,510 | \$116,510 |
| 10/26/12 | Baltic (03) | \$0 | \$0 | \$0 | \$0 | \$58,041 | \$58,041 |
| 10/26/12 | Brookings (05) | \$0 | \$0 | \$0 | \$0 | \$213,234 | \$213,234 |
| 10/26/12 | Brookings (06) | \$0 | \$0 | \$0 | \$0 | \$1,201,023 | \$1,201,023 |
| 10/26/12 | Scotland (02) | \$0 | \$0 | \$0 | \$0 | \$163,347 | \$163,347 |
| 10/26/12 | Sioux Falls (21B) | \$0 | \$0 | \$0 | \$969 | \$0 | \$969 |
| 10/26/12 | Sioux Falls (32) | \$0 | \$0 | \$0 | \$0 | \$220,005 | \$220,005 |
| 10/26/12 | Sioux Falls (33) | \$0 | \$0 | \$0 | \$0 | \$958,378 | \$958,378 |

| Date | Borrower Name | State Funds | Federal Funds | Repayments | Interest/Earnings | Leveraged | Total Disbursement |
|----------|---------------------|-------------|---------------|------------|-------------------|-------------|--------------------|
| 10/26/12 | Warner (02) | \$0 | \$0 | \$0 | \$0 | \$5,350 | \$5,350 |
| 10/26/12 | Winner (02) | \$0 | \$0 | \$0 | \$0 | \$161,647 | \$161,647 |
| 10/26/12 | Worthing (03) | \$0 | \$0 | \$0 | \$0 | \$25,052 | \$25,052 |
| 11/02/12 | Lake Poinsett (03) | \$0 | \$0 | \$0 | \$0 | \$360,894 | \$360,894 |
| 11/02/12 | Milbank (01) | \$0 | \$0 | \$0 | \$0 | \$75,271 | \$75,271 |
| 11/02/12 | Rapid City (06) | \$0 | \$0 | \$0 | \$0 | \$1,137,521 | \$1,137,521 |
| 11/08/12 | Colton (02) | \$0 | \$0 | \$0 | \$0 | \$65,827 | \$65,827 |
| 11/08/12 | Watertown (09) | \$0 | \$0 | \$45,874 | \$0 | \$0 | \$45,874 |
| 11/20/12 | Mount Vernon (01) | \$0 | \$33,316 | \$0 | \$0 | \$0 | \$33,316 |
| 11/20/12 | Mount Vernon (01) | \$0 | \$0 | \$0 | \$0 | \$41,992 | \$41,992 |
| 11/20/12 | Winner (02) | \$0 | \$0 | \$0 | \$0 | \$48,254 | \$48,254 |
| 11/21/12 | Baltic (03) | \$0 | \$0 | \$0 | \$0 | \$167,693 | \$167,693 |
| 11/21/12 | Brant Lake (01) | \$0 | \$0 | \$0 | \$0 | \$161,458 | \$161,458 |
| 11/21/12 | Hurley (01) | \$0 | \$0 | \$0 | \$16,876 | \$0 | \$16,876 |
| 11/21/12 | Interior (01) | \$0 | \$0 | \$0 | \$0 | \$71,155 | \$71,155 |
| 11/21/12 | Northville (01) | \$0 | \$0 | \$0 | \$0 | \$87,274 | \$87,274 |
| 11/21/12 | Plankinton (01) | \$0 | \$26,038 | \$0 | \$0 | \$0 | \$26,038 |
| 11/21/12 | Plankinton (01) | \$0 | \$0 | \$0 | \$0 | \$147,549 | \$147,549 |
| 11/21/12 | Sioux Falls (32) | \$0 | \$0 | \$0 | \$0 | \$1,011,858 | \$1,011,858 |
| 11/21/12 | Warner (02) | \$0 | \$0 | \$7,490 | \$0 | \$0 | \$7,490 |
| 11/26/12 | Sioux Falls (33) | \$0 | \$0 | \$0 | \$0 | \$1,330,215 | \$1,330,215 |
| 11/28/12 | Herreid (01) | \$0 | \$0 | \$0 | \$0 | \$204,048 | \$204,048 |
| 11/28/12 | Lake Poinsett (03) | \$0 | \$0 | \$0 | \$0 | \$428,650 | \$428,650 |
| 11/28/12 | Montrose (02) | \$0 | \$0 | \$0 | \$0 | \$159,586 | \$159,586 |
| 11/28/12 | Montrose (02) | \$0 | \$0 | \$0 | \$7,132 | \$0 | \$7,132 |
| 11/28/12 | Sioux Falls (32NPS) | \$0 | \$0 | \$41,628 | \$0 | \$0 | \$41,628 |
| 12/07/12 | Britton (03) | \$0 | \$0 | \$0 | \$0 | \$341,617 | \$341,617 |
| 12/07/12 | Hot Springs (02) | \$0 | \$0 | \$0 | \$0 | \$207,725 | \$207,725 |
| 12/07/12 | Viborg (01) | \$0 | \$0 | \$21,404 | \$0 | \$0 | \$21,404 |
| 12/07/12 | Watertown (09) | \$0 | \$0 | \$3,558 | \$0 | \$0 | \$3,558 |
| 12/07/12 | Winner (02) | \$0 | \$0 | \$0 | \$0 | \$1,764 | \$1,764 |
| 12/12/12 | Brookings (05) | \$0 | \$0 | \$0 | \$0 | \$12,887 | \$12,887 |
| 12/12/12 | Brookings (06) | \$0 | \$0 | \$0 | \$0 | \$310,499 | \$310,499 |

| Date | Borrower Name | State Funds | Federal Funds | Repayments | Interest/Earnings | Leveraged | Total Disbursement |
|----------|---------------------|-------------|---------------|------------|-------------------|-----------|--------------------|
| 12/12/12 | Herreid (01) | \$0 | \$0 | \$0 | \$0 | \$143,153 | \$143,153 |
| 12/12/12 | Hot Springs (02) | \$0 | \$0 | \$0 | \$0 | \$14,530 | \$14,530 |
| 12/13/12 | SMWMD (02) | \$0 | \$0 | \$0 | \$0 | \$210,783 | \$210,783 |
| 12/21/12 | Brant Lake (01) | \$0 | \$0 | \$0 | \$0 | \$162,820 | \$162,820 |
| 12/21/12 | Hurley (01) | \$0 | \$0 | \$0 | \$18,840 | \$0 | \$18,840 |
| 12/21/12 | Lennox (04) | \$0 | \$0 | \$0 | \$0 | \$145,804 | \$145,804 |
| 12/21/12 | Lennox (04) | \$0 | \$0 | \$24,763 | \$0 | \$0 | \$24,763 |
| 12/21/12 | Warner (02) | \$0 | \$0 | \$0 | \$0 | \$4,776 | \$4,776 |
| 12/21/12 | Warner (02) | \$0 | \$0 | \$3,784 | \$0 | \$0 | \$3,784 |
| 12/24/12 | Plankinton (01) | \$0 | \$28,153 | \$0 | \$0 | \$0 | \$28,153 |
| 12/24/12 | Plankinton (01) | \$0 | \$0 | \$0 | \$0 | \$159,536 | \$159,536 |
| 12/24/12 | Sioux Falls (32) | \$0 | \$0 | \$0 | \$0 | \$452,253 | \$452,253 |
| 12/24/12 | Sioux Falls (33) | \$0 | \$0 | \$0 | \$0 | \$616,922 | \$616,922 |
| 12/24/12 | Sioux Falls (34) | \$0 | \$0 | \$0 | \$0 | \$329,206 | \$329,206 |
| 12/28/12 | Baltic (03) | \$0 | \$0 | \$0 | \$0 | \$158,430 | \$158,430 |
| 12/28/12 | Brookings (07) | \$0 | \$0 | \$0 | \$0 | \$54,166 | \$54,166 |
| 12/28/12 | Sioux Falls (32NPS) | \$0 | \$0 | \$94,755 | \$0 | \$0 | \$94,755 |
| 12/28/12 | Sioux Falls (32NPS) | \$0 | \$0 | \$36,726 | \$0 | \$0 | \$36,726 |
| 01/09/13 | Brookings (06) | \$0 | \$0 | \$0 | \$0 | \$201,072 | \$201,072 |
| 01/09/13 | Hecla (01) | \$0 | \$0 | \$22,646 | \$0 | \$0 | \$22,646 |
| 01/09/13 | Java (01) | \$0 | \$0 | \$0 | \$0 | \$1,136 | \$1,136 |
| 01/09/13 | Java (01) | \$0 | \$0 | \$3,679 | \$0 | \$0 | \$3,679 |
| 01/09/13 | Lake Poinsett (03) | \$0 | \$0 | \$0 | \$0 | \$343,825 | \$343,825 |
| 01/18/13 | Brookings (04) | \$0 | \$0 | \$0 | \$0 | \$90,696 | \$90,696 |
| 01/18/13 | Java (01) | \$0 | \$0 | \$0 | \$0 | \$101,441 | \$101,441 |
| 01/18/13 | Lake Poinsett (03) | \$0 | \$0 | \$0 | \$0 | \$120,852 | \$120,852 |
| 01/18/13 | Northville (01) | \$0 | \$0 | \$0 | \$0 | \$10,230 | \$10,230 |
| 01/18/13 | Sioux Falls (30) | \$0 | \$317 | \$0 | \$0 | \$0 | \$317 |
| 01/18/13 | Sioux Falls (30) | \$0 | \$0 | \$5,880 | \$0 | \$0 | \$5,880 |
| 01/18/13 | Sioux Falls (32) | \$0 | \$0 | \$0 | \$0 | \$30,271 | \$30,271 |
| 01/18/13 | Sioux Falls (33) | \$0 | \$0 | \$0 | \$0 | \$38,235 | \$38,235 |
| 01/18/13 | Sioux Falls (34) | \$0 | \$0 | \$0 | \$0 | \$47,334 | \$47,334 |
| 01/18/13 | Warner (02) | \$0 | \$0 | \$0 | \$0 | \$2,986 | \$2,986 |

| Date | Borrower Name | State Funds | Federal Funds | Repayments | Interest/Earnings | Leveraged | Total Disbursement |
|----------|----------------------------|-------------|---------------|------------|-------------------|-----------|--------------------|
| 01/18/13 | Warner (02) | \$0 | \$0 | \$2,364 | \$0 | \$0 | \$2,364 |
| 01/18/13 | Watertown (09) | \$0 | \$0 | \$815 | \$0 | \$0 | \$815 |
| 01/24/13 | Baltic (03) | \$0 | \$0 | \$0 | \$0 | \$44,642 | \$44,642 |
| 01/24/13 | Brookings (06) | \$0 | \$0 | \$0 | \$0 | \$49,973 | \$49,973 |
| 01/24/13 | Hecla (01) | \$0 | \$0 | \$19,021 | \$0 | \$0 | \$19,021 |
| 01/24/13 | Plankinton (01) | \$0 | \$13,268 | \$0 | \$0 | \$0 | \$13,268 |
| 01/24/13 | Plankinton (01) | \$0 | \$0 | \$0 | \$0 | \$75,182 | \$75,182 |
| 01/24/13 | Selby (01) | \$0 | \$11,047 | \$0 | \$0 | \$0 | \$11,047 |
| 01/24/13 | Sioux Falls (32NPS) | \$0 | \$0 | \$23,525 | \$0 | \$0 | \$23,525 |
| 01/30/13 | Bridgewater (03) | \$0 | \$0 | \$0 | \$0 | \$7,286 | \$7,286 |
| 01/30/13 | Bridgewater (03) | \$0 | \$0 | \$474 | \$0 | \$0 | \$474 |
| 01/30/13 | Britton (03) | \$0 | \$0 | \$0 | \$0 | \$185,694 | \$185,694 |
| 01/30/13 | Custer (04) | \$0 | \$0 | \$0 | \$0 | \$39,328 | \$39,328 |
| 01/30/13 | Interior (01) | \$0 | \$0 | \$0 | \$0 | \$37,304 | \$37,304 |
| 02/07/13 | Hurley (01) | \$0 | \$0 | \$0 | \$6,280 | \$0 | \$6,280 |
| 02/07/13 | Watertown (09) | \$0 | \$0 | \$326 | \$0 | \$0 | \$326 |
| 02/15/13 | Plankinton (01) | \$300 | \$3,596 | \$0 | \$0 | \$0 | \$3,896 |
| 02/15/13 | Plankinton (01) | \$0 | \$0 | \$0 | \$0 | \$22,081 | \$22,081 |
| 02/19/13 | Sioux Falls (32) | \$0 | \$0 | \$0 | \$0 | \$11,197 | \$11,197 |
| 02/19/13 | Sioux Falls (32NPS) | \$0 | \$0 | \$9,804 | \$0 | \$0 | \$9,804 |
| 02/19/13 | Sioux Falls (33) | \$0 | \$0 | \$0 | \$0 | \$2,873 | \$2,873 |
| 02/19/13 | Sioux Falls (34) | \$0 | \$0 | \$0 | \$0 | \$982,910 | \$982,910 |
| 02/21/13 | Colton (02) | \$0 | \$0 | \$0 | \$0 | \$10,242 | \$10,242 |
| 02/21/13 | Eureka (01) | \$0 | \$0 | \$0 | \$0 | \$60,511 | \$60,511 |
| 02/21/13 | Warner (02) | \$0 | \$0 | \$0 | \$0 | \$141 | \$141 |
| 02/21/13 | Warner (02) | \$0 | \$0 | \$112 | \$0 | \$0 | \$112 |
| 02/26/13 | Herreid (01) | \$0 | \$0 | \$0 | \$0 | \$45,939 | \$45,939 |
| 03/07/13 | Hermosa (01) | \$0 | \$0 | \$0 | \$0 | \$21,422 | \$21,422 |
| 03/07/13 | Worthing (03) | \$0 | \$0 | \$0 | \$0 | \$11,339 | \$11,339 |
| 03/13/13 | Belle Fource Irr Dist (01) | \$0 | \$0 | \$16,740 | \$0 | \$0 | \$16,740 |
| 03/13/13 | Wall Lake (02) | \$0 | \$0 | \$15,326 | \$0 | \$0 | \$15,326 |
| 03/14/13 | Sioux Falls (32) | \$0 | \$0 | \$0 | \$0 | \$2,843 | \$2,843 |
| 03/14/13 | Sioux Falls (33) | \$0 | \$0 | \$0 | \$0 | \$36,376 | \$36,376 |

| Date | Borrower Name | State Funds | Federal Funds | Repayments | Interest/Earnings | Leveraged | Total Disbursement |
|----------|---------------------------|-------------|---------------|------------|-------------------|-------------|--------------------|
| 03/14/13 | Sioux Falls (34) | \$0 | \$0 | \$0 | \$0 | \$125,679 | \$125,679 |
| 03/26/13 | Colton (02) | \$0 | \$0 | \$0 | \$0 | \$2,829 | \$2,829 |
| 03/26/13 | Hurley (01) | \$0 | \$0 | \$0 | \$11,774 | \$0 | \$11,774 |
| 03/26/13 | Lake Poinsett (03) | \$0 | \$0 | \$0 | \$0 | \$93,074 | \$93,074 |
| 03/26/13 | Warner (02) | \$0 | \$0 | \$0 | \$0 | \$9,950 | \$9,950 |
| 03/27/13 | Plankinton (01) | \$0 | \$8,635 | \$0 | \$0 | \$0 | \$8,635 |
| 03/27/13 | Plankinton (01) | \$0 | \$0 | \$0 | \$0 | \$48,930 | \$48,930 |
| 03/27/13 | Sioux Falls (32NPS) | \$0 | \$0 | \$18,205 | \$0 | \$0 | \$18,205 |
| 04/04/13 | Interior (01) | \$0 | \$0 | \$0 | \$0 | \$1,348 | \$1,348 |
| 04/04/13 | Watertown (09) | \$0 | \$0 | \$1,355 | \$0 | \$0 | \$1,355 |
| 04/05/13 | Ellsworth Dev Auth (01-A) | \$0 | \$0 | \$0 | \$0 | \$324,869 | \$324,869 |
| 04/05/13 | Ellsworth Dev Auth (01-B) | \$0 | \$324,869 | \$0 | \$0 | \$0 | \$324,869 |
| 04/05/13 | Wall Lake (02) | \$0 | \$0 | \$717 | \$0 | \$0 | \$717 |
| 04/22/13 | Eureka (01) | \$0 | \$0 | \$0 | \$0 | \$27,384 | \$27,384 |
| 04/22/13 | Yale (01) | \$0 | \$0 | \$0 | \$0 | \$79,840 | \$79,840 |
| 04/25/13 | Hermosa (01) | \$0 | \$0 | \$0 | \$0 | \$124,111 | \$124,111 |
| 04/25/13 | Hurley (01) | \$0 | \$0 | \$0 | \$25,119 | \$0 | \$25,119 |
| 04/26/13 | Ellsworth Dev Auth (01-A) | \$0 | \$0 | \$0 | \$0 | \$363,561 | \$363,561 |
| 04/26/13 | Ellsworth Dev Auth (01-B) | \$0 | \$363,561 | \$0 | \$0 | \$0 | \$363,561 |
| 04/26/13 | Sioux Falls (32) | \$0 | \$0 | \$0 | \$0 | \$129,792 | \$129,792 |
| 04/26/13 | Sioux Falls (33) | \$0 | \$0 | \$0 | \$0 | \$4,595 | \$4,595 |
| 04/29/13 | Sioux Falls (34) | \$0 | \$0 | \$0 | \$0 | \$4,131,209 | \$4,131,209 |
| 05/02/13 | Sioux Falls (32NPS) | \$0 | \$0 | \$4,703 | \$0 | \$0 | \$4,703 |
| 05/03/13 | Summerset (01) | \$0 | \$0 | \$0 | \$0 | \$59,670 | \$59,670 |
| 05/17/13 | Britton (03) | \$0 | \$0 | \$0 | \$0 | \$11,179 | \$11,179 |
| 05/17/13 | Hurley (01) | \$0 | \$0 | \$0 | \$7,849 | \$0 | \$7,849 |
| 05/17/13 | Wall Lake (02) | \$0 | \$0 | \$1,575 | \$0 | \$0 | \$1,575 |
| 05/17/13 | Warner (02) | \$0 | \$0 | \$4,002 | \$0 | \$0 | \$4,002 |
| 05/17/13 | Worthing (03) | \$0 | \$0 | \$0 | \$0 | \$29,550 | \$29,550 |
| 05/22/13 | Eureka (01) | \$0 | \$0 | \$0 | \$0 | \$13,692 | \$13,692 |
| 05/22/13 | Hermosa (01) | \$0 | \$0 | \$0 | \$0 | \$91,285 | \$91,285 |
| 05/22/13 | Philip (04) | \$0 | \$0 | \$0 | \$0 | \$43,089 | \$43,089 |
| 05/22/13 | Philip (05) | \$0 | \$0 | \$0 | \$0 | \$43,644 | \$43,644 |

| Date | Borrower Name | State Funds | Federal Funds | Repayments | Interest/Earnings | Leveraged | Total Disbursement |
|----------|----------------------------|-------------|---------------|------------|-------------------|-------------|--------------------|
| 05/22/13 | Sioux Falls (30) | \$0 | \$0 | \$2,696 | \$0 | \$0 | \$2,696 |
| 05/22/13 | Sioux Falls (33) | \$0 | \$0 | \$0 | \$0 | \$8,444 | \$8,444 |
| 05/22/13 | Sioux Falls (34) | \$0 | \$0 | \$0 | \$0 | \$365,250 | \$365,250 |
| 05/24/13 | Ellsworth Dev Auth (01-A) | \$0 | \$0 | \$0 | \$0 | \$568,514 | \$568,514 |
| 05/24/13 | Ellsworth Dev Auth (01-B) | \$0 | \$568,514 | \$0 | \$0 | \$0 | \$568,514 |
| 06/05/13 | Centerville (02) | \$0 | \$0 | \$0 | \$0 | \$37,570 | \$37,570 |
| 06/07/13 | Java (01) | \$0 | \$0 | \$0 | \$0 | \$1,759 | \$1,759 |
| 06/07/13 | Philip (04) | \$0 | \$0 | \$0 | \$0 | \$84,716 | \$84,716 |
| 06/07/13 | Philip (05) | \$0 | \$0 | \$0 | \$0 | \$87,527 | \$87,527 |
| 06/19/13 | Brant Lake (01) | \$0 | \$0 | \$0 | \$0 | \$507,099 | \$507,099 |
| 06/20/13 | Sioux Falls (32NPS) | \$0 | \$0 | \$100,183 | \$0 | \$0 | \$100,183 |
| 06/21/13 | Sioux Falls (32) | \$0 | \$0 | \$0 | \$0 | \$63,320 | \$63,320 |
| 06/21/13 | Sioux Falls (33) | \$0 | \$0 | \$0 | \$0 | \$115,303 | \$115,303 |
| 06/21/13 | Sioux Falls (34) | \$0 | \$0 | \$0 | \$0 | \$1,250,480 | \$1,250,480 |
| 06/26/13 | Eureka (01) | \$0 | \$0 | \$0 | \$0 | \$191,316 | \$191,316 |
| 06/26/13 | Herreid (01) | \$0 | \$0 | \$0 | \$0 | \$71,182 | \$71,182 |
| 06/26/13 | Hurley (01) | \$0 | \$0 | \$0 | \$13,796 | \$0 | \$13,796 |
| 06/26/13 | Lake Poinsett (03) | \$0 | \$0 | \$0 | \$0 | \$155,895 | \$155,895 |
| 06/26/13 | Warner (02) | \$0 | \$0 | \$0 | \$0 | \$131,271 | \$131,271 |
| 06/27/13 | Ellsworth Dev Auth (01-B) | \$0 | \$405,840 | \$0 | \$0 | \$0 | \$405,840 |
| 06/27/13 | Wall Lake (02) | \$0 | \$0 | \$71,241 | \$0 | \$0 | \$71,241 |
| 06/28/13 | Ellsworth Dev Auth (01-A) | \$0 | \$0 | \$0 | \$0 | \$405,840 | \$405,840 |
| 07/03/13 | Baltic (03) | \$0 | \$0 | \$0 | \$0 | \$46,716 | \$46,716 |
| 07/03/13 | Sioux Falls (32NPS) | \$0 | \$0 | \$38,177 | \$0 | \$0 | \$38,177 |
| 07/10/13 | Belle Fource Irr Dist (01) | \$0 | \$0 | \$114,173 | \$0 | \$0 | \$114,173 |
| 07/10/13 | Philip (04) | \$0 | \$0 | \$0 | \$0 | \$144,365 | \$144,365 |
| 07/10/13 | Philip (05) | \$0 | \$0 | \$0 | \$0 | \$70,559 | \$70,559 |
| 07/10/13 | SMWMD (02) | \$0 | \$0 | \$0 | \$0 | \$13,030 | \$13,030 |
| 07/12/13 | Summerset (01) | \$0 | \$0 | \$0 | \$0 | \$117,855 | \$117,855 |
| 07/18/13 | Menno (02) | \$0 | \$0 | \$0 | \$74,444 | \$0 | \$74,444 |
| 07/24/13 | Eureka (01) | \$0 | \$0 | \$0 | \$0 | \$118,781 | \$118,781 |
| 07/24/13 | Worthing (03) | \$0 | \$0 | \$0 | \$0 | \$81,889 | \$81,889 |
| 07/25/13 | Dell Rapids (06) | \$0 | \$0 | \$0 | \$0 | \$184,681 | \$184,681 |

| Date | Borrower Name | State Funds | Federal Funds | Repayments | Interest/Earnings | Leveraged | Total Disbursement |
|----------|----------------------------|-------------|---------------|------------|-------------------|-----------|--------------------|
| 07/25/13 | Ellsworth Dev Auth (01-A) | \$0 | \$0 | \$0 | \$0 | \$590,687 | \$590,687 |
| 07/25/13 | Ellsworth Dev Auth (01-B) | \$0 | \$590,687 | \$0 | \$0 | \$0 | \$590,687 |
| 07/25/13 | Warner (02) | \$0 | \$0 | \$0 | \$0 | \$364,810 | \$364,810 |
| 07/26/13 | Sioux Falls (33) | \$0 | \$0 | \$0 | \$0 | \$1,020 | \$1,020 |
| 07/26/13 | Sioux Falls (34) | \$0 | \$0 | \$0 | \$0 | \$463,707 | \$463,707 |
| 08/01/13 | Baltic (03) | \$0 | \$0 | \$0 | \$0 | \$110,771 | \$110,771 |
| 08/01/13 | Herreid (01) | \$0 | \$0 | \$0 | \$0 | \$173,311 | \$173,311 |
| 08/01/13 | Northville (01) | \$0 | \$0 | \$0 | \$0 | \$2,496 | \$2,496 |
| 08/01/13 | Northville (01) | \$0 | \$0 | \$8,300 | \$0 | \$0 | \$8,300 |
| 08/01/13 | Plankinton (01) | \$0 | \$3,315 | \$0 | \$0 | \$0 | \$3,315 |
| 08/01/13 | Plankinton (01) | \$0 | \$0 | \$0 | \$0 | \$18,770 | \$18,770 |
| 08/08/13 | Belle Fource Irr Dist (01) | \$0 | \$0 | \$67,486 | \$0 | \$0 | \$67,486 |
| 08/08/13 | Hurley (01) | \$0 | \$0 | \$0 | \$33,896 | \$0 | \$33,896 |
| 08/09/13 | Brookings (06) | \$0 | \$0 | \$0 | \$0 | \$196,664 | \$196,664 |
| 08/09/13 | Centerville (02) | \$0 | \$0 | \$0 | \$0 | \$5,098 | \$5,098 |
| 08/09/13 | Richmond Lake SD (04) | \$0 | \$0 | \$0 | \$0 | \$275,149 | \$275,149 |
| 08/09/13 | Sioux Falls (32NPS) | \$0 | \$0 | \$9,875 | \$0 | \$0 | \$9,875 |
| 08/16/13 | Bison (01) | \$0 | \$0 | \$0 | \$0 | \$83,003 | \$83,003 |
| 08/16/13 | Herreid (01) | \$0 | \$0 | \$0 | \$0 | \$56,667 | \$56,667 |
| 08/16/13 | Lake Poinsett (03) | \$0 | \$225,419 | \$0 | \$0 | \$0 | \$225,419 |
| 08/16/13 | McLaughlin (01) | \$0 | \$2,576 | \$0 | \$0 | \$0 | \$2,576 |
| 08/16/13 | McLaughlin (01) | \$0 | \$0 | \$17,089 | \$0 | \$0 | \$17,089 |
| 08/16/13 | Selby (01) | \$0 | \$275,238 | \$0 | \$0 | \$0 | \$275,238 |
| 08/19/13 | Philip (04) | \$0 | \$0 | \$0 | \$0 | \$184,482 | \$184,482 |
| 08/19/13 | Philip (05) | \$0 | \$0 | \$0 | \$0 | \$121,712 | \$121,712 |
| 08/19/13 | Worthing (03) | \$0 | \$0 | \$0 | \$0 | \$30,004 | \$30,004 |
| 08/20/13 | Dell Rapids (06) | \$0 | \$0 | \$0 | \$0 | \$118,291 | \$118,291 |
| 08/20/13 | Sioux Falls (32) | \$0 | \$0 | \$0 | \$0 | \$4,041 | \$4,041 |
| 08/20/13 | Sioux Falls (33) | \$0 | \$0 | \$0 | \$0 | \$5,249 | \$5,249 |
| 08/20/13 | Sioux Falls (34) | \$0 | \$0 | \$0 | \$0 | \$341,741 | \$341,741 |
| 08/26/13 | Brant Lake (01) | \$0 | \$0 | \$0 | \$0 | \$95,069 | \$95,069 |
| 08/26/13 | Lake Poinsett (03) | \$0 | \$0 | \$0 | \$0 | \$116,017 | \$116,017 |

| Date | Borrower Name | State Funds | Federal Funds | Repayments | Interest/Earnings | Leveraged | Total Disbursement |
|----------|---------------------------|-------------|---------------|------------|-------------------|-------------|--------------------|
| 08/26/13 | Lake Poinsett (03) | \$0 | \$126,188 | \$0 | \$0 | \$0 | \$126,188 |
| 08/26/13 | Menno (02) | \$0 | \$0 | \$0 | \$55,708 | \$0 | \$55,708 |
| 08/26/13 | Plankinton (01) | \$0 | \$27,296 | \$0 | \$0 | \$0 | \$27,296 |
| 08/26/13 | Plankinton (01) | \$0 | \$0 | \$0 | \$0 | \$154,695 | \$154,695 |
| 08/26/13 | Sioux Falls (32NPS) | \$0 | \$0 | \$36,523 | \$0 | \$0 | \$36,523 |
| 08/26/13 | Warner (02) | \$0 | \$0 | \$0 | \$0 | \$18,236 | \$18,236 |
| 08/26/13 | Warner (02) | \$0 | \$0 | \$71,953 | \$0 | \$0 | \$71,953 |
| 08/30/13 | Brookings (07) | \$0 | \$0 | \$0 | \$0 | \$4,066,198 | \$4,066,198 |
| 08/30/13 | Centerville (02) | \$0 | \$0 | \$0 | \$0 | \$19,748 | \$19,748 |
| 08/30/13 | Hurley (01) | \$0 | \$0 | \$0 | \$0 | \$350,129 | \$350,129 |
| 09/03/13 | Ellsworth Dev Auth (01-A) | \$0 | \$0 | \$0 | \$0 | \$588,974 | \$588,974 |
| 09/03/13 | Ellsworth Dev Auth (01-B) | \$0 | \$588,974 | \$0 | \$0 | \$0 | \$588,974 |
| 09/03/13 | Ellsworth Dev Auth (02-A) | \$0 | \$0 | \$0 | \$0 | \$178,974 | \$178,974 |
| 09/03/13 | Ellsworth Dev Auth (02-B) | \$0 | \$288,167 | \$0 | \$0 | \$0 | \$288,167 |
| 09/03/13 | Ellsworth Dev Auth (02-B) | \$0 | \$248,756 | \$0 | \$0 | \$0 | \$248,756 |
| 09/03/13 | Mobridge (04) | \$0 | \$0 | \$0 | \$0 | \$266,603 | \$266,603 |
| 09/06/13 | Bison (01) | \$0 | \$0 | \$0 | \$0 | \$119,981 | \$119,981 |
| 09/06/13 | Eureka (01) | \$0 | \$0 | \$0 | \$0 | \$91,246 | \$91,246 |
| 09/06/13 | Worthing (03) | \$0 | \$0 | \$0 | \$0 | \$53,300 | \$53,300 |
| 09/09/13 | Yale (01) | \$0 | \$0 | \$0 | \$0 | \$31,131 | \$31,131 |
| 09/13/13 | Hermosa (01) | \$0 | \$0 | \$0 | \$0 | \$26,914 | \$26,914 |
| 09/13/13 | Philip (04) | \$0 | \$0 | \$0 | \$0 | \$195,729 | \$195,729 |
| 09/13/13 | Philip (05) | \$0 | \$0 | \$0 | \$0 | \$157,414 | \$157,414 |
| 09/13/13 | Selby (01) | \$49,783 | \$91,689 | \$0 | \$0 | \$0 | \$141,472 |
| 09/16/13 | Dell Rapids (06) | \$0 | \$0 | \$0 | \$0 | \$61,076 | \$61,076 |
| 09/16/13 | Menno (02) | \$0 | \$0 | \$0 | \$0 | \$219,351 | \$219,351 |
| 09/16/13 | Mobridge (04) | \$0 | \$0 | \$0 | \$0 | \$239,045 | \$239,045 |
| 09/20/13 | Eureka (01) | \$0 | \$0 | \$0 | \$0 | \$150,548 | \$150,548 |
| 09/20/13 | McLaughlin (01) | \$4,119 | \$0 | \$0 | \$0 | \$0 | \$4,119 |
| 09/20/13 | McLaughlin (01) | \$0 | \$0 | \$27,319 | \$0 | \$0 | \$27,319 |
| 09/23/13 | Beresford (02) | \$0 | \$0 | \$0 | \$0 | \$125,423 | \$125,423 |

| Date | Borrower Name | State Funds | Federal Funds | Repayments | Interest/Earnings | Leveraged | Total Disbursement |
|---------------------------|---------------------------|-----------------|--------------------|--------------------|-------------------|---------------------|---------------------|
| 09/23/13 | Ellsworth Dev Auth (01-A) | \$0 | \$0 | \$0 | \$0 | \$384,879 | \$384,879 |
| 09/23/13 | Ellsworth Dev Auth (01-B) | \$0 | \$384,879 | \$0 | \$0 | \$0 | \$384,879 |
| 09/23/13 | Ellsworth Dev Auth (02-A) | \$0 | \$0 | \$0 | \$0 | \$363,155 | \$363,155 |
| 09/23/13 | Ellsworth Dev Auth (02-B) | \$0 | \$1,089,466 | \$0 | \$0 | \$0 | \$1,089,466 |
| 09/27/13 | Baltic (03) | \$0 | \$0 | \$0 | \$0 | \$29,741 | \$29,741 |
| 09/27/13 | Warner (02) | \$0 | \$0 | \$0 | \$0 | \$168,791 | \$168,791 |
| 09/27/13 | Worthing (03) | \$0 | \$0 | \$0 | \$0 | \$29,457 | \$29,457 |
| 09/30/13 | Sioux Falls (32) | \$0 | \$0 | \$0 | \$0 | \$27,074 | \$27,074 |
| 09/30/13 | Sioux Falls (34) | \$0 | \$0 | \$0 | \$0 | \$167,406 | \$167,406 |
| 09/30/13 | Wall Lake (02) | \$0 | \$0 | \$17,012 | \$0 | \$0 | \$17,012 |
| Total Base Program | | \$54,202 | \$5,812,937 | \$1,017,401 | \$272,683 | \$38,245,865 | \$45,403,088 |

ADMINISTRATIVE DISBURSEMENTS

| Date | Disbursed to | State Funds | Federal Funds | State Admin Restricted | State Admin Discretionary | Total Payment |
|----------|-------------------------|-------------|---------------|------------------------|---------------------------|---------------|
| 10/26/12 | SD - Admin | \$2,400 | \$12,000 | \$0 | \$0 | \$14,400 |
| 10/26/12 | SD-Davis Bacon | \$0 | \$0 | \$500 | \$0 | \$500 |
| 10/29/12 | SD-Planning Grants | \$0 | \$0 | \$0 | \$510,200 | \$510,200 |
| 11/21/12 | SD - Admin | \$4,940 | \$24,700 | \$0 | \$0 | \$29,640 |
| 11/21/12 | SD-Planning Grants | \$0 | \$0 | \$0 | \$171,400 | \$171,400 |
| 11/21/12 | SD-Planning Dist Grants | \$0 | \$0 | \$10,000 | \$5,000 | \$15,000 |
| 11/21/12 | SD-Davis Bacon | \$0 | \$0 | \$2,000 | \$0 | \$2,000 |
| 12/20/12 | SD - Admin | \$6,620 | \$33,100 | \$0 | \$0 | \$39,720 |
| 12/20/12 | SD-Planning Grants | \$0 | \$0 | \$0 | \$153,600 | \$153,600 |
| 12/20/12 | SD-Planning Dist Grants | \$0 | \$0 | \$17,500 | \$5,000 | \$22,500 |
| 12/20/12 | SD-Davis Bacon | \$0 | \$0 | \$2,500 | \$0 | \$2,500 |
| 12/20/12 | FNB | \$6,588 | \$32,937 | \$0 | \$0 | \$39,525 |
| 01/24/13 | SD - Admin | \$2,420 | \$12,100 | \$0 | \$0 | \$14,520 |
| 01/24/13 | SD-Planning Grants | \$0 | \$0 | \$0 | \$221,800 | \$221,800 |

| Date | Disbursed to | State Funds | Federal Funds | State Admin Restricted | State Admin Discretionary | Total Payment |
|-------------|-------------------------|--------------------|----------------------|-------------------------------|----------------------------------|----------------------|
| 01/24/13 | SD-Planning Dist Grants | \$0 | \$0 | \$5,000 | \$15,000 | \$20,000 |
| 01/24/13 | SD-Davis Bacon | \$0 | \$0 | \$500 | \$0 | \$500 |
| 02/22/13 | SD - Admin | \$4,160 | \$20,800 | \$0 | \$0 | \$24,960 |
| 02/22/13 | SD-Planning Grants | \$0 | \$0 | \$0 | \$328,900 | \$328,900 |
| 02/22/13 | SD-Planning Dist Grants | \$0 | \$0 | \$27,500 | \$2,500 | \$30,000 |
| 02/22/13 | SD-Davis Bacon | \$0 | \$0 | \$4,000 | \$0 | \$4,000 |
| 03/27/13 | SD - Admin | \$6,600 | \$33,300 | \$0 | \$0 | \$39,900 |
| 03/27/13 | SD-Planning Grants | \$0 | \$0 | \$0 | \$4,700 | \$4,700 |
| 03/27/13 | SD-Planning Dist Grants | \$0 | \$0 | \$17,500 | \$0 | \$17,500 |
| 03/27/13 | SD-Davis Bacon | \$0 | \$0 | \$1,750 | \$0 | \$1,750 |
| 04/22/13 | SD - Admin | \$5,740 | \$28,700 | \$0 | \$0 | \$34,440 |
| 04/22/13 | SD-Planning Grants | \$0 | \$0 | \$0 | \$346,100 | \$346,100 |
| 04/22/13 | SD-Planning Dist Grants | \$0 | \$0 | \$7,500 | \$0 | \$7,500 |
| 04/22/13 | SD-Davis Bacon | \$0 | \$0 | \$1,000 | \$0 | \$1,000 |
| 05/17/13 | PFM | \$0 | \$0 | \$5,015 | \$0 | \$5,015 |
| 05/23/13 | SD - Admin | \$4,370 | \$21,553 | \$0 | \$0 | \$25,923 |
| 05/23/13 | SD-Planning Grants | \$0 | \$0 | \$0 | \$17,500 | \$17,500 |
| 05/23/13 | SD-Planning Dist Grants | \$0 | \$0 | \$22,500 | \$0 | \$22,500 |
| 05/23/13 | SD-Davis Bacon | \$0 | \$0 | \$2,500 | \$0 | \$2,500 |
| 06/21/13 | SD - Admin | \$542 | \$2,710 | \$0 | \$0 | \$3,252 |
| 06/21/13 | SD - Admin | \$3,299 | \$16,494 | \$0 | \$0 | \$19,793 |
| 06/21/13 | SD-Planning Grants | \$0 | \$0 | \$0 | \$94,200 | \$94,200 |
| 06/21/13 | SD-Planning Dist Grants | \$0 | \$0 | \$5,000 | \$7,500 | \$12,500 |
| 06/21/13 | SD-Davis Bacon | \$0 | \$0 | \$1,500 | \$0 | \$1,500 |
| 06/20/13 | FNB | \$6,596 | \$32,969 | \$0 | \$0 | \$39,565 |
| 07/26/13 | SD - Admin | \$4,240 | \$21,200 | \$0 | \$0 | \$25,440 |
| 07/26/13 | SD-Planning Grants | \$0 | \$0 | \$0 | \$101,500 | \$101,500 |
| 07/26/13 | SD-Planning Dist Grants | \$0 | \$0 | \$7,500 | \$17,500 | \$25,000 |
| 07/26/13 | SD-Davis Bacon | \$0 | \$0 | \$1,750 | \$0 | \$1,750 |
| 08/21/13 | SD - Admin | \$4,400 | \$22,000 | \$0 | \$0 | \$26,400 |
| 08/21/13 | SD-Planning Grants | \$0 | \$0 | \$0 | \$65,500 | \$65,500 |
| 08/21/13 | SD-Planning Dist Grants | \$0 | \$0 | \$7,500 | \$2,500 | \$10,000 |

| Date | Disbursed to | State Funds | Federal Funds | State Admin Restricted | State Admin Discretionary | Total Payment |
|----------------------------------|-------------------------|--------------------|----------------------|-------------------------------|----------------------------------|----------------------|
| 08/21/13 | SD-Davis Bacon | \$0 | \$0 | \$4,250 | \$0 | \$4,250 |
| 09/23/13 | SD - Admin | \$0 | \$29,200 | \$0 | \$0 | \$29,200 |
| 09/24/13 | SD - Admin | \$5,840 | \$0 | \$0 | \$0 | \$5,840 |
| 09/24/13 | SD-Planning Grants | \$0 | \$0 | \$0 | \$201,000 | \$201,000 |
| 09/24/13 | SD-Planning Dist Grants | \$0 | \$0 | \$2,500 | \$0 | \$2,500 |
| 09/24/13 | SD-Davis Bacon | \$0 | \$0 | \$500 | \$0 | \$500 |
| Total Admin Disbursements | | \$68,755 | \$343,763 | \$157,765 | \$2,271,400 | \$2,841,683 |

TOTAL OF ALL CWSRF DISBURSEMENTS:

\$48,244,771

Disbursements to the State of SD reflect reimbursements for disbursements made through the state accounting system. These reimbursements are for payroll expenses, overhead costs, loan administration grants and planning grants. These reimbursements are rounded and do not reflect expenses as incurred during the year. Expenses reimbursed also may be from a prior fiscal year. See Financial Statements for expenses incurred on an accrual basis.

EXHIBIT V
Letter of Credit Analysis
Grant Payment Schedule vs. Actual Draws
Federal Fiscal Year 2013

| Quarter | Grant Payment Schedule | Actual Loan Draws | Actual Admin Draws | Difference |
|-----------------|------------------------|--------------------|--------------------|---------------------|
| 1 st | \$14,205,247 | \$170,640 | \$102,737 | \$13,931,870 |
| 2 nd | \$1,381,600 | \$36,863 | \$66,200 | \$1,278,537 |
| 3 rd | \$1,381,600 | \$1,662,784 | \$102,426 | (\$383,610) |
| 4 th | \$2,468,267 | \$3,942,650 | \$72,400 | (\$1,546,783) |
| | \$19,436,714 | \$5,812,937 | \$343,763 | \$13,280,014 |

Letter of Credit Draws
Federal Fiscal Year 2013

| Draw # | Date | Loan | Admin | Total |
|--------|----------|--------------------|------------------|--------------------|
| 0906 | 10/03/12 | \$20,190 | \$0 | \$20,190 |
| 0908 | 10/17/12 | \$62,943 | \$0 | \$62,943 |
| 0909 | 10/25/12 | \$0 | \$12,000 | \$12,000 |
| 0912 | 11/19/12 | \$33,316 | \$0 | \$33,316 |
| 0913 | 11/20/12 | \$26,038 | \$24,700 | \$50,738 |
| 0917 | 12/19/12 | \$0 | \$66,037 | \$66,037 |
| 0918 | 12/21/12 | \$28,153 | \$0 | \$28,153 |
| 0920 | 01/17/13 | \$317 | \$0 | \$317 |
| 0921 | 01/23/13 | \$24,315 | \$12,100 | \$36,415 |
| 0923 | 02/14/13 | \$3,596 | \$0 | \$3,596 |
| 0924 | 02/21/13 | \$0 | \$20,800 | \$20,800 |
| 0927 | 03/26/13 | \$8,635 | \$33,300 | \$41,935 |
| 0928 | 04/03/13 | \$324,869 | \$0 | \$324,869 |
| 0929 | 04/19/13 | \$0 | \$28,700 | \$28,700 |
| 0930 | 04/24/13 | \$363,561 | \$0 | \$363,561 |
| 0934 | 05/22/13 | \$568,514 | \$21,553 | \$590,067 |
| 0938 | 06/19/13 | \$0 | \$52,173 | \$52,173 |
| 0939 | 06/25/13 | \$405,840 | \$0 | \$405,840 |
| 0942 | 07/23/13 | \$590,687 | \$0 | \$590,687 |
| 0943 | 07/25/13 | \$0 | \$21,200 | \$21,200 |
| 0944 | 07/31/13 | \$3,315 | \$0 | \$3,315 |
| 0946 | 08/15/13 | \$503,233 | \$0 | \$503,233 |
| 0947 | 08/20/13 | \$0 | \$22,000 | \$22,000 |
| 0948 | 08/23/13 | \$153,484 | \$0 | \$153,484 |
| 0949 | 08/29/13 | \$1,125,897 | \$0 | \$1,125,897 |
| 0951 | 09/12/13 | \$91,689 | \$0 | \$91,689 |
| 0952 | 09/19/13 | \$1,474,345 | \$0 | \$1,474,345 |
| 0953 | 09/20/13 | \$0 | \$29,200 | \$29,200 |
| | | \$5,812,937 | \$343,763 | \$6,156,700 |

EXHIBIT VI
Environmental Review and Land Purchase Information
Completed During Federal Fiscal Year 2013

| Recipient | Environmental Assessment Class | Environmental Assessment Publication Date | Land Purchase w/SRF? |
|---|---|--|-------------------------------------|
| Aberdeen (03) | CATEX | 04/04/2013 | No |
| Bonesteel (01) | CATEX | 06/27/2013 | No |
| Ellsworth Development Authority (02A/B) | FNSI | 04/24/2013 | No |
| Menno (02) | CATEX | 05/08/2013 | No |
| Mitchell (04) | CATEX | 04/02/2013 | No |
| Parker (04) | CATEX | 07/11/2013 | No |
| Wakonda (01) | CATEX | 07/18/2013 | No |
| White Lake (01) | CATEX | 05/22/2013 | No |

Awarded During Federal Fiscal Year 2013 and Still Pending

| Recipient | Environmental Assessment Class | Land Purchase w/SRF? |
|---------------------------------|---|-------------------------------------|
| Astoria (01) | FNSI | No |
| Brentford (01) | CATEX | No |
| Britton (04) | CATEX | No |
| Colman (02) | CATEX | No |
| Dupree (01) | CATEX | No |
| Gregory (02) | CATEX | No |
| Harrisburg (06) | CATEX | No |
| Letcher (01) | CATEX | No |
| Prairie Meadows San. Dist. (01) | CATEX | No |

EXHIBIT VII
CWSRF Loan Transactions by Borrower
Status as of September 30, 2013

| Borrower | Maximum Committed Amount | ARRA Advance | Federal Advance | State Advance | Recycled Advance | Leveraged Advance | Total Advances | Principal Forgiven | Principal Repayments | Loan Balance |
|-------------------------------|---------------------------------|---------------------|------------------------|----------------------|-------------------------|--------------------------|-----------------------|---------------------------|-----------------------------|---------------------|
| Aberdeen (01) | \$12,062,600 | \$0 | \$5,262,600 | \$20,886 | \$5,433,257 | \$1,345,857 | \$12,062,600 | \$0 | \$2,842,109.83 | \$9,220,490.17 |
| Aberdeen (01NPS) | \$1,156,259 | \$0 | \$0 | \$0 | \$1,156,259 | \$0 | \$1,156,259 | \$0 | \$170,616.80 | \$985,642.20 |
| Aberdeen (02) | \$5,201,739 | \$0 | \$2,927,133 | \$186,734 | \$187,872 | \$1,900,000 | \$5,201,739 | \$0 | \$506,871.29 | \$4,694,867.71 |
| Aberdeen (03) | \$1,500,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 | \$0.00 |
| Andover (01) | \$194,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 | \$0.00 |
| Aurora (01) | \$309,759 | \$0 | \$265,204 | \$44,555 | \$0 | \$0 | \$309,759 | \$0 | \$139,596.18 | \$170,162.82 |
| Aurora (02) | \$421,303 | \$300,000 | \$0 | \$0 | \$121,303 | \$0 | \$421,303 | \$191,692 | \$8,155.92 | \$221,455.08 |
| Baltic (01) | \$405,646 | \$0 | \$0 | \$0 | \$405,646 | \$0 | \$405,646 | \$0 | \$157,975.45 | \$247,670.55 |
| Baltic (02) | \$276,164 | \$200,000 | \$0 | \$0 | \$0 | \$76,164 | \$276,164 | \$127,588 | \$11,187.81 | \$137,388.19 |
| Baltic (03) | \$764,700 | \$0 | \$0 | \$0 | \$0 | \$671,226 | \$671,226 | \$0 | \$0.00 | \$671,226.00 |
| Belle Fourche (01) | \$253,000 | \$0 | \$214,604 | \$38,396 | \$0 | \$0 | \$253,000 | \$0 | \$253,000.00 | \$0.00 |
| Belle Fourche (02) | \$264,422 | \$0 | \$220,351 | \$44,071 | \$0 | \$0 | \$264,422 | \$0 | \$264,422.00 | \$0.00 |
| Belle Fourche Irrig Dist (01) | \$200,000 | \$0 | \$1,601 | \$0 | \$198,399 | \$0 | \$200,000 | \$200,000 | \$0.00 | \$0.00 |
| Beresford (01) | \$1,115,852 | \$0 | \$1,039,555 | \$76,297 | \$0 | \$0 | \$1,115,852 | \$0 | \$1,115,852.00 | \$0.00 |
| Beresford (02) | \$789,790 | \$0 | \$0 | \$0 | \$0 | \$125,423 | \$125,423 | \$0 | \$0.00 | \$125,423.00 |
| Bison (01) | \$504,000 | \$0 | \$0 | \$0 | \$0 | \$202,984 | \$202,984 | \$0 | \$0.00 | \$202,984.00 |

| Borrower | Maximum Committed Amount | ARRA Advance | Federal Advance | State Advance | Recycled Advance | Leveraged Advance | Total Advances | Principal Forgiven | Principal Repayments | Loan Balance |
|--------------------|---------------------------------|---------------------|------------------------|----------------------|-------------------------|--------------------------|-----------------------|---------------------------|-----------------------------|---------------------|
| Black Hawk SD (01) | \$477,823 | \$0 | \$0 | \$0 | \$477,823 | \$0 | \$477,823 | \$0 | \$152,465.88 | \$325,357.12 |
| Bonesteel (01) | \$588,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 | \$0.00 |
| Box Elder (01) | \$648,600 | \$0 | \$540,500 | \$108,100 | \$0 | \$0 | \$648,600 | \$0 | \$648,600.00 | \$0.00 |
| Brandon (01) | \$105,000 | \$0 | \$1,277 | \$103,723 | \$0 | \$0 | \$105,000 | \$0 | \$105,000.00 | \$0.00 |
| Brandon (02) | \$526,018 | \$0 | \$400,629 | \$125,389 | \$0 | \$0 | \$526,018 | \$0 | \$526,018.00 | \$0.00 |
| Brandon (04) | \$383,250 | \$38,325 | \$0 | \$0 | \$0 | \$344,925 | \$383,250 | \$38,325 | \$79,117.00 | \$265,808.00 |
| Brant Lake (01) | \$1,700,000 | \$0 | \$0 | \$0 | \$0 | \$926,446 | \$926,446 | \$0 | \$0.00 | \$926,446.00 |
| Bridgewater (01) | \$90,328 | \$0 | \$75,273 | \$15,055 | \$0 | \$0 | \$90,328 | \$0 | \$90,328.00 | \$0.00 |
| Bridgewater (02) | \$321,600 | \$0 | \$0 | \$0 | \$321,600 | \$0 | \$321,600 | \$0 | \$82,709.28 | \$238,890.72 |
| Bridgewater (03) | \$256,273 | \$0 | \$0 | \$0 | \$16,273 | \$240,000 | \$256,273 | \$0 | \$1,269.07 | \$255,003.93 |
| Britton (01) | \$509,935 | \$0 | \$424,945 | \$84,990 | \$0 | \$0 | \$509,935 | \$0 | \$509,935.00 | \$0.00 |
| Britton (02) | \$291,854 | \$0 | \$0 | \$0 | \$291,854 | \$0 | \$291,854 | \$0 | \$103,239.60 | \$188,614.40 |
| Britton (03) | \$1,042,034 | \$0 | \$0 | \$0 | \$0 | \$849,464 | \$849,464 | \$0 | \$0.00 | \$849,464.00 |
| Britton (04) | \$2,500,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 | \$0.00 |
| Brookings (01) | \$188,065 | \$0 | \$156,721 | \$31,344 | \$0 | \$0 | \$188,065 | \$0 | \$188,065.00 | \$0.00 |
| Brookings (02) | \$744,545 | \$74,454 | \$171,000 | \$129,000 | \$0 | \$370,091 | \$744,545 | \$74,455 | \$43,984.44 | \$626,105.56 |
| Brookings (03) | \$433,909 | \$0 | \$36,384 | \$0 | \$397,525 | \$0 | \$433,909 | \$43,390 | \$21,888.97 | \$368,630.03 |
| Brookings (04) | \$335,314 | \$0 | \$0 | \$0 | \$0 | \$335,314 | \$335,314 | \$0 | \$3,074.22 | \$332,239.78 |
| Brookings (05) | \$226,121 | \$0 | \$0 | \$0 | \$0 | \$226,121 | \$226,121 | \$0 | \$4,161.79 | \$221,959.21 |
| Brookings (06) | \$3,222,319 | \$0 | \$0 | \$0 | \$0 | \$1,959,231 | \$1,959,231 | \$0 | \$0.00 | \$1,959,231.00 |
| Brookings (07) | \$30,600,000 | \$0 | \$0 | \$0 | \$0 | \$4,120,364 | \$4,120,364 | \$0 | \$0.00 | \$4,120,364.00 |

| Borrower | Maximum Committed Amount | ARRA Advance | Federal Advance | State Advance | Recycled Advance | Leveraged Advance | Total Advances | Principal Forgiven | Principal Repayments | Loan Balance |
|------------------|--------------------------|--------------|-----------------|---------------|------------------|-------------------|----------------|--------------------|----------------------|----------------|
| Burke (01) | \$155,000 | \$0 | \$0 | \$0 | \$155,000 | \$0 | \$155,000 | \$0 | \$33,171.37 | \$121,828.63 |
| Canistota (01) | \$616,840 | \$420,190 | \$0 | \$0 | \$0 | \$196,650 | \$616,840 | \$420,190 | \$10,102.05 | \$186,547.95 |
| Canistota (02) | \$186,183 | \$0 | \$128,990 | \$57,193 | \$0 | \$0 | \$186,183 | \$0 | \$4,685.42 | \$181,497.58 |
| Canova (01) | \$238,713 | \$0 | \$155,954 | \$0 | \$82,759 | \$0 | \$238,713 | \$154,686 | \$1,258.46 | \$82,768.54 |
| Canton (01) | \$515,715 | \$0 | \$515,715 | \$0 | \$0 | \$0 | \$515,715 | \$0 | \$515,715.00 | \$0.00 |
| Canton (02) | \$600,000 | \$0 | \$0 | \$0 | \$600,000 | \$0 | \$600,000 | \$0 | \$212,099.17 | \$387,900.83 |
| Canton (03) | \$2,462,000 | \$840,500 | \$0 | \$0 | \$211,500 | \$1,410,000 | \$2,462,000 | \$840,500 | \$153,781.54 | \$1,467,718.46 |
| Canton (04) | \$732,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 | \$0.00 |
| Castlewood (01) | \$215,859 | \$0 | \$0 | \$0 | \$215,859 | \$0 | \$215,859 | \$0 | \$89,312.04 | \$126,546.96 |
| Castlewood (02) | \$160,000 | \$0 | \$48,416 | \$111,584 | \$0 | \$0 | \$160,000 | \$0 | \$41,148.86 | \$118,851.14 |
| Centerville (01) | \$500,000 | \$0 | \$0 | \$0 | \$500,000 | \$0 | \$500,000 | \$0 | \$188,738.10 | \$311,261.90 |
| Centerville (02) | \$435,471 | \$0 | \$0 | \$0 | \$0 | \$62,416 | \$62,416 | \$0 | \$0.00 | \$62,416.00 |
| Chamberlain (01) | \$350,500 | \$0 | \$350,500 | \$0 | \$0 | \$0 | \$350,500 | \$0 | \$350,500.00 | \$0.00 |
| Chamberlain (02) | \$265,000 | \$0 | \$220,833 | \$44,167 | \$0 | \$0 | \$265,000 | \$0 | \$265,000.00 | \$0.00 |
| Chamberlain (03) | \$2,700,000 | \$0 | \$2,249,998 | \$450,002 | \$0 | \$0 | \$2,700,000 | \$0 | \$2,700,000.00 | \$0.00 |
| Chamberlain (04) | \$450,000 | \$0 | \$375,000 | \$75,000 | \$0 | \$0 | \$450,000 | \$0 | \$450,000.00 | \$0.00 |
| Clark (01) | \$400,000 | \$0 | \$0 | \$0 | \$400,000 | \$0 | \$400,000 | \$0 | \$138,107.78 | \$261,892.22 |
| Clear Lake (01) | \$79,537 | \$0 | \$61,462 | \$18,075 | \$0 | \$0 | \$79,537 | \$0 | \$79,537.00 | \$0.00 |
| Clear Lake (02) | \$687,227 | \$0 | \$658,926 | \$28,301 | \$0 | \$0 | \$687,227 | \$0 | \$191,939.82 | \$495,287.18 |
| Colman (01) | \$1,574,248 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 | \$0.00 |

| Borrower | Maximum Committed Amount | ARRA Advance | Federal Advance | State Advance | Recycled Advance | Leveraged Advance | Total Advances | Principal Forgiven | Principal Repayments | Loan Balance |
|----------------------------|--------------------------|--------------|-----------------|---------------|------------------|-------------------|----------------|--------------------|----------------------|--------------|
| Colton (01) | \$178,332 | \$0 | \$0 | \$0 | \$178,332 | \$0 | \$178,332 | \$0 | \$178,332.00 | \$0.00 |
| Colton (02) | \$140,826 | \$0 | \$61,928 | \$0 | \$0 | \$78,898 | \$140,826 | \$0 | \$0.00 | \$140,826.00 |
| Crooks (01) | \$421,975 | \$0 | \$0 | \$0 | \$0 | \$421,975 | \$421,975 | \$0 | \$59,810.73 | \$362,164.27 |
| Custer City (01) | \$430,000 | \$0 | \$338,913 | \$91,087 | \$0 | \$0 | \$430,000 | \$0 | \$430,000.00 | \$0.00 |
| Custer City (02) | \$182,000 | \$0 | \$151,667 | \$30,333 | \$0 | \$0 | \$182,000 | \$0 | \$182,000.00 | \$0.00 |
| Custer City (03) | \$276,000 | \$0 | \$229,997 | \$46,003 | \$0 | \$0 | \$276,000 | \$0 | \$276,000.00 | \$0.00 |
| Custer City (04) | \$1,633,000 | \$0 | \$0 | \$0 | \$0 | \$39,328 | \$39,328 | \$0 | \$0.00 | \$39,328.00 |
| Custer-Fall River WMD (01) | \$106,939 | \$0 | \$89,116 | \$17,823 | \$0 | \$0 | \$106,939 | \$0 | \$106,939.00 | \$0.00 |
| Deadwood (01) | \$447,838 | \$0 | \$373,198 | \$74,640 | \$0 | \$0 | \$447,838 | \$0 | \$447,838.00 | \$0.00 |
| Dell Rapids (01) | \$300,000 | \$0 | \$249,999 | \$50,001 | \$0 | \$0 | \$300,000 | \$0 | \$300,000.00 | \$0.00 |
| Dell Rapids (02) | \$561,737 | \$0 | \$0 | \$0 | \$561,737 | \$0 | \$561,737 | \$0 | \$138,331.35 | \$423,405.65 |
| Dell Rapids (03) | \$1,062,000 | \$0 | \$0 | \$0 | \$0 | \$1,062,000 | \$1,062,000 | \$0 | \$182,888.87 | \$879,111.13 |
| Dell Rapids (04) | \$950,000 | \$0 | \$56,391 | \$50,000 | \$0 | \$843,609 | \$950,000 | \$0 | \$115,741.13 | \$834,258.87 |
| Dell Rapids (05) | \$742,564 | \$0 | \$421,409 | \$0 | \$321,155 | \$0 | \$742,564 | \$398,014 | \$9,547.95 | \$335,002.05 |
| Dell Rapids (06) | \$612,000 | \$0 | \$0 | \$0 | \$0 | \$364,048 | \$364,048 | \$0 | \$0.00 | \$364,048.00 |
| Elk Point (01) | \$458,000 | \$0 | \$381,665 | \$76,335 | \$0 | \$0 | \$458,000 | \$0 | \$458,000.00 | \$0.00 |
| Elk Point (02) | \$450,000 | \$0 | \$34,145 | \$57,798 | \$358,057 | \$0 | \$450,000 | \$0 | \$181,267.03 | \$268,732.97 |
| Elk Point (03) | \$345,000 | \$0 | \$0 | \$0 | \$345,000 | \$0 | \$345,000 | \$0 | \$345,000.00 | \$0.00 |
| Elk Point (04) | \$100,000 | \$0 | \$0 | \$0 | \$31,993 | \$68,007 | \$100,000 | \$0 | \$18,336.68 | \$81,663.32 |
| Elk Point (05) | \$150,000 | \$0 | \$100,000 | \$5,581 | \$0 | \$44,419 | \$150,000 | \$0 | \$21,261.07 | \$128,738.93 |
| Elk Point (06) | \$607,840 | \$93,170 | \$0 | \$0 | \$18,419 | \$496,251 | \$607,840 | \$60,784 | \$87,349.94 | \$459,706.06 |

| Borrower | Maximum Committed Amount | ARRA Advance | Federal Advance | State Advance | Recycled Advance | Leveraged Advance | Total Advances | Principal Forgiven | Principal Repayments | Loan Balance |
|--------------------------|--------------------------|--------------|-----------------|---------------|------------------|-------------------|----------------|--------------------|----------------------|----------------|
| Elkton (01) | \$510,000 | \$130,000 | \$0 | \$125,000 | \$140,464 | \$110,000 | \$505,464 | \$130,000 | \$21,045.11 | \$354,418.89 |
| Ellsworth Dev Auth (01A) | \$8,000,000 | \$0 | \$0 | \$0 | \$0 | \$3,227,324 | \$3,227,324 | \$0 | \$0.00 | \$3,227,324.00 |
| Ellsworth Dev Auth (01B) | \$8,000,000 | \$0 | \$3,227,324 | \$0 | \$0 | \$0 | \$3,227,324 | \$0 | \$0.00 | \$3,227,324.00 |
| Ellsworth Dev Auth (02A) | \$1,703,000 | \$0 | \$0 | \$0 | \$0 | \$542,129 | \$542,129 | \$0 | \$0.00 | \$542,129.00 |
| Ellsworth Dev Auth (02B) | \$5,109,000 | \$0 | \$1,626,389 | \$0 | \$0 | \$0 | \$1,626,389 | \$0 | \$0.00 | \$1,626,389.00 |
| Ethan (01) | \$500,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 | \$0.00 |
| Eureka (01) | \$1,494,000 | \$0 | \$0 | \$0 | \$0 | \$653,478 | \$653,478 | \$0 | \$0.00 | \$653,478.00 |
| Faulkton (01) | \$902,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 | \$0.00 |
| Ft. Pierre (01) | \$330,294 | \$0 | \$275,243 | \$55,051 | \$0 | \$0 | \$330,294 | \$0 | \$330,294.00 | \$0.00 |
| Ft. Pierre (02) | \$462,500 | \$0 | \$0 | \$0 | \$462,500 | \$0 | \$462,500 | \$0 | \$294,713.09 | \$167,786.91 |
| Ft. Pierre (03) | \$443,223 | \$0 | \$0 | \$0 | \$443,223 | \$0 | \$443,223 | \$0 | \$126,334.97 | \$316,888.03 |
| Ft. Pierre (05) | \$495,549 | \$0 | \$0 | \$0 | \$73,135 | \$422,414 | \$495,549 | \$0 | \$24,837.33 | \$470,711.67 |
| Ft. Pierre (06) | \$266,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 | \$0.00 |
| Freeman (01) | \$300,000 | \$0 | \$0 | \$0 | \$300,000 | \$0 | \$300,000 | \$0 | \$209,915.17 | \$90,084.83 |
| Freeman (02) | \$800,000 | \$0 | \$429,651 | \$370,349 | \$0 | \$0 | \$800,000 | \$0 | \$113,392.19 | \$686,607.81 |
| Garretson (01) | \$300,000 | \$0 | \$249,999 | \$50,001 | \$0 | \$0 | \$300,000 | \$0 | \$300,000.00 | \$0.00 |
| Garretson (02) | \$503,239 | \$0 | \$226,938 | \$2,027 | \$0 | \$274,274 | \$503,239 | \$0 | \$51,255.13 | \$451,983.87 |
| Gayville (01) | \$262,972 | \$0 | \$225,840 | \$37,132 | \$0 | \$0 | \$262,972 | \$0 | \$251,259.53 | \$11,712.47 |
| Gettysburg (01) | \$535,758 | \$0 | \$0 | \$0 | \$0 | \$535,758 | \$535,758 | \$0 | \$45,557.18 | \$490,200.82 |

| Borrower | Maximum Committed Amount | ARRA Advance | Federal Advance | State Advance | Recycled Advance | Leveraged Advance | Total Advances | Principal Forgiven | Principal Repayments | Loan Balance |
|-----------------|--------------------------|--------------|-----------------|---------------|------------------|-------------------|----------------|--------------------|----------------------|----------------|
| Gregory (01) | \$241,574 | \$0 | \$0 | \$134,896 | \$0 | \$106,678 | \$241,574 | \$0 | \$20,541.81 | \$221,032.19 |
| Groton (01) | \$189,524 | \$0 | \$157,935 | \$31,589 | \$0 | \$0 | \$189,524 | \$0 | \$189,524.00 | \$0.00 |
| Groton (02) | \$74,630 | \$0 | \$62,190 | \$12,440 | \$0 | \$0 | \$74,630 | \$0 | \$74,630.00 | \$0.00 |
| Groton (03) | \$470,809 | \$0 | \$392,342 | \$78,467 | \$0 | \$0 | \$470,809 | \$0 | \$295,524.49 | \$175,284.51 |
| Groton (04) | \$126,648 | \$0 | \$0 | \$0 | \$126,648 | \$0 | \$126,648 | \$0 | \$46,301.75 | \$80,346.25 |
| Groton (05) | \$440,000 | \$0 | \$0 | \$0 | \$440,000 | \$0 | \$440,000 | \$0 | \$150,539.82 | \$289,460.18 |
| Groton (06) | \$56,368 | \$0 | \$0 | \$5,090 | \$0 | \$51,278 | \$56,368 | \$0 | \$8,557.50 | \$47,810.50 |
| Groton (07) | \$310,913 | \$299,500 | \$0 | \$0 | \$11,413 | \$0 | \$310,913 | \$131,827 | \$10,037.92 | \$169,048.08 |
| Groton (08) | \$206,979 | \$0 | \$180,120 | \$0 | \$26,859 | \$0 | \$206,979 | \$51,744 | \$14,003.56 | \$141,231.44 |
| Groton (09) | \$249,240 | \$0 | \$0 | \$0 | \$249,240 | \$0 | \$249,240 | \$0 | \$16,815.36 | \$232,424.64 |
| Harrisburg (01) | \$507,277 | \$0 | \$422,732 | \$84,545 | \$0 | \$0 | \$507,277 | \$0 | \$507,277.00 | \$0.00 |
| Harrisburg (02) | \$3,941,200 | \$3,941,200 | \$0 | \$0 | \$0 | \$0 | \$3,941,200 | \$3,941,200 | \$0.00 | \$0.00 |
| Harrisburg (03) | \$2,544,036 | \$0 | \$709,385 | \$590,615 | \$3,071 | \$1,240,965 | \$2,544,036 | \$0 | \$77,140.88 | \$2,466,895.12 |
| Harrisburg (04) | \$1,435,340 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 | \$0.00 |
| Harrisburg (05) | \$1,783,760 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 | \$0.00 |
| Harrold (01) | \$162,372 | \$0 | \$0 | \$0 | \$0 | \$162,372 | \$162,372 | \$0 | \$19,758.31 | \$142,613.69 |
| Hartford (01) | \$504,000 | \$0 | \$471,591 | \$32,409 | \$0 | \$0 | \$504,000 | \$0 | \$228,322.54 | \$275,677.46 |
| Hartford (02) | \$690,804 | \$0 | \$623,704 | \$67,100 | \$0 | \$0 | \$690,804 | \$0 | \$312,501.31 | \$378,302.69 |
| Hartford (03) | \$300,000 | \$0 | \$0 | \$0 | \$300,000 | \$0 | \$300,000 | \$0 | \$139,085.20 | \$160,914.80 |
| Hartford (04) | \$550,035 | \$0 | \$0 | \$0 | \$550,035 | \$0 | \$550,035 | \$0 | \$213,843.10 | \$336,191.90 |
| Hartford (05) | \$523,629 | \$0 | \$481,720 | \$41,909 | \$0 | \$0 | \$523,629 | \$0 | \$101,029.52 | \$422,599.48 |
| Hecla (01) | \$101,909 | \$14,339 | \$0 | \$0 | \$87,570 | \$0 | \$101,909 | \$10,191 | \$3,413.28 | \$88,304.72 |
| Hermosa (01) | \$303,604 | \$0 | \$0 | \$0 | \$0 | \$263,732 | \$263,732 | \$0 | \$0.00 | \$263,732.00 |

| Borrower | Maximum Committed Amount | ARRA Advance | Federal Advance | State Advance | Recycled Advance | Leveraged Advance | Total Advances | Principal Forgiven | Principal Repayments | Loan Balance |
|-----------------------|--------------------------|--------------|-----------------|---------------|------------------|-------------------|----------------|--------------------|----------------------|----------------|
| Herreid (01) | \$694,300 | \$0 | \$0 | \$0 | \$0 | \$694,300 | \$694,300 | \$0 | \$0.00 | \$694,300.00 |
| Highmore (01) | \$262,300 | \$0 | \$0 | \$0 | \$262,300 | \$0 | \$262,300 | \$0 | \$102,156.11 | \$160,143.89 |
| Hot Springs (01) | \$196,930 | \$0 | \$164,108 | \$32,822 | \$0 | \$0 | \$196,930 | \$0 | \$196,930.00 | \$0.00 |
| Hot Springs (NPS-01) | \$930,000 | \$0 | \$774,999 | \$155,001 | \$0 | \$0 | \$930,000 | \$0 | \$930,000.00 | \$0.00 |
| Hot Springs (02) | \$1,227,332 | \$0 | \$0 | \$0 | \$642,542 | \$584,790 | \$1,227,332 | \$0 | \$22,589.26 | \$1,204,742.74 |
| Hurley (01) | \$835,964 | \$0 | \$0 | \$0 | \$134,430 | \$350,129 | \$484,559 | \$0 | \$0.00 | \$484,559.00 |
| Huron (01) | \$1,656,000 | \$0 | \$1,379,999 | \$276,001 | \$0 | \$0 | \$1,656,000 | \$0 | \$1,656,000.00 | \$0.00 |
| Huron (02) | \$701,997 | \$0 | \$591,496 | \$110,501 | \$0 | \$0 | \$701,997 | \$0 | \$701,997.00 | \$0.00 |
| Huron (03) | \$1,856,828 | \$0 | \$1,547,356 | \$309,472 | \$0 | \$0 | \$1,856,828 | \$0 | \$1,377,102.25 | \$479,725.75 |
| Interior (01) | \$246,721 | \$0 | \$0 | \$0 | \$0 | \$246,721 | \$246,721 | \$0 | \$0.00 | \$246,721.00 |
| Java (01) | \$438,325 | \$0 | \$108,091 | \$0 | \$14,726 | \$240,204 | \$363,021 | \$85,672 | \$0.00 | \$277,349.00 |
| Jefferson (01) | \$166,084 | \$0 | \$0 | \$0 | \$166,084 | \$0 | \$166,084 | \$0 | \$54,900.57 | \$111,183.43 |
| Lake Cochrane SD (01) | \$80,000 | \$0 | \$66,667 | \$13,333 | \$0 | \$0 | \$80,000 | \$0 | \$80,000.00 | \$0.00 |
| Lake Cochrane SD (02) | \$156,111 | \$0 | \$0 | \$0 | \$156,111 | \$0 | \$156,111 | \$0 | \$53,248.93 | \$102,862.07 |
| Lake Madison SD (01) | \$330,000 | \$0 | \$275,000 | \$55,000 | \$0 | \$0 | \$330,000 | \$0 | \$330,000.00 | \$0.00 |
| Lake Madison SD (02) | \$613,419 | \$0 | \$0 | \$0 | \$605,879 | \$7,540 | \$613,419 | \$0 | \$209,941.33 | \$403,477.67 |
| Lake Poinsett SD (02) | \$1,094,700 | \$0 | \$357,407 | \$106,374 | \$0 | \$630,919 | \$1,094,700 | \$0 | \$88,336.88 | \$1,006,363.12 |
| Lake Poinsett SD (03) | \$3,075,000 | \$0 | \$351,607 | \$0 | \$0 | \$1,697,604 | \$2,049,211 | \$1,067,638 | \$3,381.77 | \$978,191.23 |

| Borrower | Maximum Committed Amount | ARRA Advance | Federal Advance | State Advance | Recycled Advance | Leveraged Advance | Total Advances | Principal Forgiven | Principal Repayments | Loan Balance |
|-----------------------|--------------------------|--------------|-----------------|---------------|------------------|-------------------|----------------|--------------------|----------------------|----------------|
| Lead (01) | \$186,409 | \$0 | \$155,341 | \$31,068 | \$0 | \$0 | \$186,409 | \$0 | \$186,409.00 | \$0.00 |
| Lead (02) | \$500,770 | \$0 | \$406,506 | \$94,264 | \$0 | \$0 | \$500,770 | \$0 | \$500,770.00 | \$0.00 |
| Lead (03) | \$375,298 | \$0 | \$353,839 | \$21,459 | \$0 | \$0 | \$375,298 | \$0 | \$375,298.00 | \$0.00 |
| Lead (04) | \$239,200 | \$0 | \$199,333 | \$39,867 | \$0 | \$0 | \$239,200 | \$0 | \$239,200.00 | \$0.00 |
| Lead (05) | \$220,029 | \$0 | \$0 | \$0 | \$220,029 | \$0 | \$220,029 | \$0 | \$68,901.83 | \$151,127.17 |
| Lead (06) | \$240,000 | \$0 | \$0 | \$0 | \$99,039 | \$140,961 | \$240,000 | \$0 | \$35,445.32 | \$204,554.68 |
| Lead (07) | \$192,541 | \$0 | \$0 | \$0 | \$192,541 | \$0 | \$192,541 | \$48,135 | \$6,719.75 | \$137,686.25 |
| Lead-Deadwood SD (01) | \$106,855 | \$0 | \$89,046 | \$17,809 | \$0 | \$0 | \$106,855 | \$0 | \$106,855.00 | \$0.00 |
| Lemmon (01) | \$427,100 | \$0 | \$355,916 | \$71,184 | \$0 | \$0 | \$427,100 | \$0 | \$427,100.00 | \$0.00 |
| Lennox (01) | \$350,000 | \$0 | \$291,664 | \$58,336 | \$0 | \$0 | \$350,000 | \$0 | \$350,000.00 | \$0.00 |
| Lennox (02) | \$583,735 | \$0 | \$486,447 | \$97,288 | \$0 | \$0 | \$583,735 | \$0 | \$583,735.00 | \$0.00 |
| Lennox (03) | \$1,565,760 | \$1,565,760 | \$0 | \$0 | \$0 | \$0 | \$1,565,760 | \$1,565,760 | \$0.00 | \$0.00 |
| Lennox (04) | \$1,942,273 | \$123,024 | \$141,823 | \$465,393 | \$462,033 | \$750,000 | \$1,942,273 | \$122,945 | \$49,839.82 | \$1,769,488.18 |
| Madison (01) | \$119,416 | \$0 | \$99,512 | \$19,904 | \$0 | \$0 | \$119,416 | \$0 | \$119,416.00 | \$0.00 |
| Madison (02) | \$4,986,796 | \$0 | \$158,000 | \$19,786 | \$15,959 | \$4,793,051 | \$4,986,796 | \$0 | \$705,589.31 | \$4,281,206.69 |
| Marion (01) | \$1,707,908 | \$0 | \$50,000 | \$100,000 | \$47,908 | \$1,510,000 | \$1,707,908 | \$0 | \$79,606.42 | \$1,628,301.58 |
| Martin (01) | \$142,732 | \$0 | \$0 | \$0 | \$142,732 | \$0 | \$142,732 | \$0 | \$92,125.42 | \$50,606.58 |
| McCook Lake SD (01) | \$641,935 | \$0 | \$596,631 | \$45,304 | \$0 | \$0 | \$641,935 | \$0 | \$629,238.22 | \$12,696.78 |
| McLaughlin (01) | \$1,145,675 | \$0 | \$69,391 | \$4,119 | \$97,003 | \$0 | \$170,513 | \$22,337 | \$0.00 | \$148,176.00 |

| Borrower | Maximum Committed Amount | ARRA Advance | Federal Advance | State Advance | Recycled Advance | Leveraged Advance | Total Advances | Principal Forgiven | Principal Repayments | Loan Balance |
|-------------------------|--------------------------|--------------|-----------------|---------------|------------------|-------------------|----------------|--------------------|----------------------|----------------|
| Menno (01) | \$191,500 | \$0 | \$191,500 | \$0 | \$0 | \$0 | \$191,500 | \$0 | \$8,911.20 | \$182,588.80 |
| Menno (02) | \$1,230,000 | \$0 | \$0 | \$0 | \$130,152 | \$219,351 | \$349,503 | \$0 | \$0.00 | \$349,503.00 |
| Milbank (01) | \$3,376,639 | \$2,380,838 | \$0 | \$0 | \$920,530 | \$75,271 | \$3,376,639 | \$2,171,179 | \$65,689.17 | \$1,139,770.83 |
| Milbank (02) | \$261,306 | \$0 | \$0 | \$0 | \$261,306 | \$0 | \$261,306 | \$0 | \$261,306.00 | \$0.00 |
| Mitchell (01) | \$1,543,405 | \$0 | \$0 | \$0 | \$1,543,405 | \$0 | \$1,543,405 | \$0 | \$1,543,405.00 | \$0.00 |
| Mitchell (02) | \$1,320,000 | \$0 | \$0 | \$0 | \$1,320,000 | \$0 | \$1,320,000 | \$0 | \$403,837.59 | \$916,162.41 |
| Mitchell (03) | \$1,534,224 | \$0 | \$452,184 | \$66,471 | \$0 | \$1,015,569 | \$1,534,224 | \$0 | \$160,012.76 | \$1,374,211.24 |
| Mitchell (03NPS) | \$148,523 | \$0 | \$0 | \$0 | \$148,523 | \$0 | \$148,523 | \$0 | \$9,969.86 | \$138,553.14 |
| Mitchell (04) | \$800,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 | \$0.00 |
| Mobridge (01) | \$1,500,000 | \$0 | \$1,250,000 | \$250,000 | \$0 | \$0 | \$1,500,000 | \$0 | \$1,500,000.00 | \$0.00 |
| Mobridge (02) | \$158,000 | \$0 | \$0 | \$158,000 | \$0 | \$0 | \$158,000 | \$0 | \$158,000.00 | \$0.00 |
| Mobridge (03) | \$1,350,000 | \$0 | \$1,265,857 | \$84,143 | \$0 | \$0 | \$1,350,000 | \$0 | \$1,350,000.00 | \$0.00 |
| Mobridge (04) | \$764,000 | \$0 | \$0 | \$0 | \$0 | \$505,648 | \$505,648 | \$0 | \$0.00 | \$505,648.00 |
| Montrose (01) | \$34,988 | \$0 | \$0 | \$0 | \$34,988 | \$0 | \$34,988 | \$0 | \$34,988.00 | \$0.00 |
| Montrose (02) | \$767,190 | \$160,400 | \$0 | \$0 | \$206,790 | \$400,000 | \$767,190 | \$160,400 | \$10,501.89 | \$596,288.11 |
| Mount Vernon (01) | \$2,300,000 | \$0 | \$1,050,000 | \$0 | \$975,345 | \$274,655 | \$2,300,000 | \$1,050,000 | \$12,967.37 | \$1,237,032.63 |
| Nisland (01) | \$204,000 | \$0 | \$0 | \$0 | \$204,000 | \$0 | \$204,000 | \$0 | \$50,773.08 | \$153,226.92 |
| Northdale San Dist (01) | \$256,380 | \$0 | \$213,649 | \$42,731 | \$0 | \$0 | \$256,380 | \$0 | \$256,380.00 | \$0.00 |
| North Sioux City (01) | \$239,650 | \$0 | \$203,822 | \$35,828 | \$0 | \$0 | \$239,650 | \$0 | \$239,650.00 | \$0.00 |
| North Sioux City (02) | \$646,000 | \$0 | \$538,333 | \$107,667 | \$0 | \$0 | \$646,000 | \$0 | \$646,000.00 | \$0.00 |

| Borrower | Maximum Committed Amount | ARRA Advance | Federal Advance | State Advance | Recycled Advance | Leveraged Advance | Total Advances | Principal Forgiven | Principal Repayments | Loan Balance |
|-----------------------|--------------------------|--------------|-----------------|---------------|------------------|-------------------|----------------|--------------------|----------------------|--------------|
| Northville (01) | \$238,300 | \$0 | \$0 | \$0 | \$8,300 | \$100,000 | \$108,300 | \$0 | \$0.00 | \$108,300.00 |
| Parker (01) | \$430,000 | \$0 | \$0 | \$0 | \$430,000 | \$0 | \$430,000 | \$0 | \$134,653.81 | \$295,346.19 |
| Parker (02) | \$480,501 | \$0 | \$233,085 | \$116,764 | \$10,652 | \$120,000 | \$480,501 | \$0 | \$85,504.26 | \$394,996.74 |
| Parker (03) | \$694,329 | \$475,450 | \$0 | \$0 | \$0 | \$218,879 | \$694,329 | \$471,450 | \$9,084.78 | \$213,794.22 |
| Parker (04) | \$295,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 | \$0.00 |
| Parkston (01) | \$635,690 | \$0 | \$50,000 | \$75,000 | \$0 | \$510,690 | \$635,690 | \$0 | \$83,749.81 | \$551,940.19 |
| Philip (01) | \$453,885 | \$0 | \$378,236 | \$75,649 | \$0 | \$0 | \$453,885 | \$0 | \$453,885.00 | \$0.00 |
| Philip (02) | \$321,127 | \$0 | \$267,624 | \$53,503 | \$0 | \$0 | \$321,127 | \$0 | \$203,846.10 | \$117,280.90 |
| Philip (03) | \$316,423 | \$0 | \$0 | \$0 | \$316,423 | \$0 | \$316,423 | \$0 | \$123,573.61 | \$192,849.39 |
| Philip (04) | \$1,073,300 | \$0 | \$0 | \$0 | \$0 | \$652,381 | \$652,381 | \$0 | \$0.00 | \$652,381.00 |
| Philip (05) | \$750,000 | \$0 | \$0 | \$0 | \$0 | \$480,856 | \$480,856 | \$0 | \$0.00 | \$480,856.00 |
| Pickerel Lake SD (01) | \$850,000 | \$0 | \$708,332 | \$141,668 | \$0 | \$0 | \$850,000 | \$0 | \$850,000.00 | \$0.00 |
| Pickerel Lake SD (02) | \$670,000 | \$0 | \$558,332 | \$111,668 | \$0 | \$0 | \$670,000 | \$0 | \$670,000.00 | \$0.00 |
| Pierre (01) | \$433,976 | \$0 | \$314,307 | \$119,669 | \$0 | \$0 | \$433,976 | \$0 | \$433,976.00 | \$0.00 |
| Pierre (02) | \$4,417,000 | \$0 | \$3,680,833 | \$736,167 | \$0 | \$0 | \$4,417,000 | \$0 | \$4,417,000.00 | \$0.00 |
| Pierre (03) | \$5,391,260 | \$0 | \$4,496,881 | \$894,379 | \$0 | \$0 | \$5,391,260 | \$0 | \$5,391,260.00 | \$0.00 |
| Pierre (04) | \$1,199,832 | \$0 | \$0 | \$0 | \$1,199,832 | \$0 | \$1,199,832 | \$0 | \$424,517.33 | \$775,314.67 |
| Pierre (05) | \$612,159 | \$0 | \$0 | \$0 | \$612,159 | \$0 | \$612,159 | \$0 | \$37,413.06 | \$574,745.94 |
| Plankinton (01) | \$1,005,744 | \$0 | \$147,431 | \$300 | \$0 | \$837,147 | \$984,878 | \$147,731 | \$0.00 | \$837,147.00 |
| Platte (01) | \$975,865 | \$0 | \$940,518 | \$35,347 | \$0 | \$0 | \$975,865 | \$0 | \$975,865.00 | \$0.00 |
| Pollock (01) | \$151,619 | \$0 | \$126,350 | \$25,269 | \$0 | \$0 | \$151,619 | \$0 | \$151,619.49 | \$0.00 |

| Borrower | Maximum Committed Amount | ARRA Advance | Federal Advance | State Advance | Recycled Advance | Leveraged Advance | Total Advances | Principal Forgiven | Principal Repayments | Loan Balance |
|-----------------------|--------------------------|--------------|-----------------|---------------|------------------|-------------------|----------------|--------------------|----------------------|----------------|
| Rapid City (01) | \$2,479,905 | \$0 | \$2,165,049 | \$314,856 | \$0 | \$0 | \$2,479,905 | \$0 | \$2,479,905.00 | \$0.00 |
| Rapid City (02) | \$986,685 | \$0 | \$902,457 | \$84,228 | \$0 | \$0 | \$986,685 | \$0 | \$986,685.00 | \$0.00 |
| Rapid City (03) | \$674,577 | \$0 | \$534,750 | \$139,827 | \$0 | \$0 | \$674,577 | \$0 | \$674,577.00 | \$0.00 |
| Rapid City (04) | \$1,214,861 | \$0 | \$1,012,385 | \$202,476 | \$0 | \$0 | \$1,214,861 | \$0 | \$1,214,861.39 | \$0.00 |
| Rapid City (05) | \$14,000,000 | \$0 | \$0 | \$2,500,000 | \$11,500,000 | \$0 | \$14,000,000 | \$0 | \$14,000,000.00 | \$0.00 |
| Rapid City (06) | \$5,000,000 | \$0 | \$1,155,087 | \$144,913 | \$1,062,479 | \$2,637,521 | \$5,000,000 | \$0 | \$258,559.10 | \$4,741,440.90 |
| Rapid Valley SD (01) | \$614,000 | \$0 | \$576,839 | \$37,161 | \$0 | \$0 | \$614,000 | \$0 | \$614,000.00 | \$0.00 |
| Rapid Valley SD (02) | \$364,583 | \$0 | \$303,821 | \$60,762 | \$0 | \$0 | \$364,583 | \$0 | \$364,583.00 | \$0.00 |
| Rapid Valley SD (03) | \$630,000 | \$0 | \$525,000 | \$105,000 | \$0 | \$0 | \$630,000 | \$0 | \$429,323.00 | \$200,677.00 |
| Redfield (02) | \$884,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 | \$0.00 |
| Richmond Lake SD (01) | \$414,000 | \$0 | \$345,000 | \$69,000 | \$0 | \$0 | \$414,000 | \$0 | \$414,000.00 | \$0.00 |
| Richmond Lake SD (02) | \$191,500 | \$0 | \$159,584 | \$31,916 | \$0 | \$0 | \$191,500 | \$0 | \$191,500.00 | \$0.00 |
| Richmond Lake SD (04) | \$339,800 | \$0 | \$0 | \$0 | \$0 | \$275,149 | \$275,149 | \$0 | \$0.00 | \$275,149.00 |
| Roscoe (01) | \$358,408 | \$0 | \$298,673 | \$59,735 | \$0 | \$0 | \$358,408 | \$0 | \$358,408.00 | \$0.00 |
| Salem (01) | \$518,035 | \$0 | \$0 | \$0 | \$518,035 | \$0 | \$518,035 | \$0 | \$189,390.35 | \$328,644.65 |
| Salem (02) | \$387,960 | \$0 | \$0 | \$0 | \$387,960 | \$0 | \$387,960 | \$0 | \$108,355.82 | \$279,604.18 |
| Scotland (01) | \$250,000 | \$0 | \$0 | \$0 | \$250,000 | \$0 | \$250,000 | \$0 | \$82,639.89 | \$167,360.11 |
| Scotland (02) | \$804,740 | \$0 | \$0 | \$0 | \$0 | \$804,740 | \$804,740 | \$0 | \$8,002.54 | \$796,737.46 |
| Selby (01) | \$700,000 | \$0 | \$503,974 | \$49,783 | \$0 | \$0 | \$553,757 | \$553,757 | \$0.00 | \$0.00 |
| Sioux Falls (01) | \$2,836,963 | \$0 | \$2,351,173 | \$485,790 | \$0 | \$0 | \$2,836,963 | \$0 | \$2,836,962.58 | \$0.00 |

| Borrower | Maximum Committed Amount | ARRA Advance | Federal Advance | State Advance | Recycled Advance | Leveraged Advance | Total Advances | Principal Forgiven | Principal Repayments | Loan Balance |
|---------------------|--------------------------|--------------|-----------------|---------------|------------------|-------------------|----------------|--------------------|----------------------|-----------------|
| Sioux Falls (02) | \$453,999 | \$0 | \$390,244 | \$63,755 | \$0 | \$0 | \$453,999 | \$0 | \$453,999.19 | \$0.00 |
| Sioux Falls (03) | \$845,000 | \$0 | \$630,974 | \$214,026 | \$0 | \$0 | \$845,000 | \$0 | \$844,999.94 | \$0.00 |
| Sioux Falls (04) | \$1,200,000 | \$0 | \$748,461 | \$451,539 | \$0 | \$0 | \$1,200,000 | \$0 | \$1,199,999.89 | \$0.00 |
| Sioux Falls (05) | \$1,955,000 | \$0 | \$1,947,515 | \$7,485 | \$0 | \$0 | \$1,955,000 | \$0 | \$1,954,999.84 | \$0.00 |
| Sioux Falls (06) | \$700,000 | \$0 | \$671,246 | \$28,754 | \$0 | \$0 | \$700,000 | \$0 | \$699,999.92 | \$0.00 |
| Sioux Falls (07) | \$4,500,000 | \$0 | \$3,782,334 | \$717,666 | \$0 | \$0 | \$4,500,000 | \$0 | \$4,500,000.00 | \$0.00 |
| Sioux Falls (08) | \$699,003 | \$0 | \$611,463 | \$87,540 | \$0 | \$0 | \$699,003 | \$0 | \$699,003.00 | \$0.00 |
| Sioux Falls (09) | \$1,250,000 | \$0 | \$1,041,664 | \$208,336 | \$0 | \$0 | \$1,250,000 | \$0 | \$1,250,000.00 | \$0.00 |
| Sioux Falls (10) | \$1,432,941 | \$0 | \$1,277,677 | \$155,264 | \$0 | \$0 | \$1,432,941 | \$0 | \$1,432,941.00 | \$0.00 |
| Sioux Falls (11) | \$1,195,346 | \$0 | \$996,121 | \$199,225 | \$0 | \$0 | \$1,195,346 | \$0 | \$1,195,346.00 | \$0.00 |
| Sioux Falls (12) | \$1,300,000 | \$0 | \$1,083,333 | \$216,667 | \$0 | \$0 | \$1,300,000 | \$0 | \$1,300,000.00 | \$0.00 |
| Sioux Falls (13) | \$2,083,137 | \$0 | \$1,756,383 | \$326,754 | \$0 | \$0 | \$2,083,137 | \$0 | \$2,083,137.00 | \$0.00 |
| Sioux Falls (14) | \$4,888,537 | \$0 | \$3,499,312 | \$1,389,225 | \$0 | \$0 | \$4,888,537 | \$0 | \$4,888,537.00 | \$0.00 |
| Sioux Falls (15) | \$1,467,706 | \$0 | \$229,570 | \$45,915 | \$1,192,221 | \$0 | \$1,467,706 | \$0 | \$1,282,826.87 | \$184,879.13 |
| Sioux Falls (16) | \$2,479,500 | \$0 | \$0 | \$0 | \$2,479,500 | \$0 | \$2,479,500 | \$0 | \$2,089,646.08 | \$389,853.92 |
| Sioux Falls (17) | \$561,320 | \$0 | \$0 | \$0 | \$561,320 | \$0 | \$561,320 | \$0 | \$474,673.00 | \$86,647.00 |
| Sioux Falls (18) | \$3,730,114 | \$0 | \$3,730,114 | \$0 | \$0 | \$0 | \$3,730,114 | \$0 | \$2,473,603.13 | \$1,256,510.87 |
| Sioux Falls (19) | \$415,785 | \$0 | \$415,785 | \$0 | \$0 | \$0 | \$415,785 | \$0 | \$280,122.32 | \$135,662.68 |
| Sioux Falls (20A) | \$16,000,000 | \$0 | \$0 | \$0 | \$6,085,071 | \$9,914,929 | \$16,000,000 | \$0 | \$9,717,648.72 | \$6,282,351.28 |
| Sioux Falls (20B) | \$8,700,000 | \$0 | \$0 | \$0 | \$0 | \$8,700,000 | \$8,700,000 | \$0 | \$5,283,971.59 | \$3,416,028.41 |
| Sioux Falls (20NPS) | \$1,249,349 | \$0 | \$6,128 | \$0 | \$1,243,221 | \$0 | \$1,249,349 | \$0 | \$758,795.84 | \$490,553.16 |
| Sioux Falls (21A) | \$12,500,000 | \$0 | \$0 | \$0 | \$1,865,216 | \$10,634,784 | \$12,500,000 | \$0 | \$3,322,663.57 | \$9,177,336.43 |
| Sioux Falls (21B) | \$20,108,000 | \$0 | \$0 | \$0 | \$12,892,489 | \$4,423,581 | \$17,316,070 | \$0 | \$4,503,605.86 | \$12,812,464.14 |
| Sioux Falls (21NPS) | \$3,125,636 | \$0 | \$0 | \$0 | \$3,125,636 | \$0 | \$3,125,636 | \$0 | \$480,297.93 | \$2,645,338.07 |
| Sioux Falls (22) | \$10,550,000 | \$0 | \$128,058 | \$0 | \$10,421,942 | \$0 | \$10,550,000 | \$0 | \$5,743,391.02 | \$4,806,608.98 |
| Sioux Falls (23) | \$10,309,144 | \$0 | \$1,533,000 | \$0 | \$989,759 | \$7,786,385 | \$10,309,144 | \$0 | \$4,830,892.12 | \$5,478,251.88 |
| Sioux Falls (24) | \$500,000 | \$0 | \$0 | \$0 | \$456,454 | \$43,546 | \$500,000 | \$0 | \$329,679.62 | \$170,320.38 |
| Sioux Falls (25) | \$3,508,134 | \$0 | \$978,974 | \$231,777 | \$28,673 | \$2,268,710 | \$3,508,134 | \$0 | \$1,051,465.04 | \$2,456,668.96 |
| Sioux Falls (26) | \$3,744,000 | \$0 | \$1,626,177 | \$50,249 | \$304,595 | \$1,762,979 | \$3,744,000 | \$0 | \$1,058,563.90 | \$2,685,436.10 |

| Borrower | Maximum Committed Amount | ARRA Advance | Federal Advance | State Advance | Recycled Advance | Leveraged Advance | Total Advances | Principal Forgiven | Principal Repayments | Loan Balance |
|----------------------------|--------------------------|--------------|-----------------|---------------|------------------|-------------------|----------------|--------------------|----------------------|-----------------|
| Sioux Falls (27) | \$2,621,000 | \$0 | \$672,928 | \$27,072 | \$70,987 | \$1,850,013 | \$2,621,000 | \$0 | \$751,897.19 | \$1,869,102.81 |
| Sioux Falls (28) | \$1,803,000 | \$1,619,400 | \$0 | \$0 | \$183,600 | \$0 | \$1,803,000 | \$180,300 | \$329,881.72 | \$1,292,818.28 |
| Sioux Falls (29) | \$1,211,097 | \$254,000 | \$261,997 | \$24,003 | \$0 | \$671,097 | \$1,211,097 | \$121,110 | \$249,010.38 | \$840,976.62 |
| Sioux Falls (30) | \$8,462,000 | \$846,200 | \$1,426,594 | \$185,044 | \$14,541 | \$2,500,000 | \$4,972,379 | \$497,237 | \$809,080.62 | \$3,666,061.38 |
| Sioux Falls (31) | \$1,831,523 | \$1,210,719 | \$0 | \$0 | \$0 | \$620,804 | \$1,831,523 | \$183,152 | \$417,083.54 | \$1,231,287.46 |
| Sioux Falls (32) | \$23,400,000 | \$0 | \$0 | \$0 | \$13,511,474 | \$8,331,107 | \$21,842,581 | \$0 | \$1,015,954.82 | \$20,826,626.18 |
| Sioux Falls (32NPS) | \$1,189,400 | \$0 | \$0 | \$0 | \$589,369 | \$0 | \$589,369 | \$0 | \$16,405.47 | \$572,963.53 |
| Sioux Falls (33) | \$14,000,000 | \$0 | \$0 | \$0 | \$5,022,135 | \$7,819,803 | \$12,841,938 | \$0 | \$0.00 | \$12,841,938.00 |
| Sioux Falls (33NPS) | \$711,614 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 | \$0.00 |
| Sioux Falls (34) | \$12,464,000 | \$0 | \$0 | \$0 | \$0 | \$8,204,922 | \$8,204,922 | \$0 | \$0.00 | \$8,204,922.00 |
| Southern Missouri (NPS-01) | \$700,000 | \$0 | \$583,333 | \$116,667 | \$0 | \$0 | \$700,000 | \$0 | \$615,926.93 | \$84,073.07 |
| Southern Missouri (02) | \$242,000 | \$0 | \$0 | \$0 | \$0 | \$223,813 | \$223,813 | \$0 | \$0.00 | \$223,813.00 |
| Spearfish (01) | \$1,956,000 | \$0 | \$1,894,868 | \$61,132 | \$0 | \$0 | \$1,956,000 | \$0 | \$1,955,999.83 | \$0.00 |
| Spearfish (02) | \$5,658,584 | \$0 | \$350,000 | \$166,515 | \$0 | \$5,142,069 | \$5,658,584 | \$0 | \$689,401.22 | \$4,969,182.78 |
| Spencer (01) | \$230,156 | \$0 | \$100,000 | \$0 | \$130,156 | \$0 | \$230,156 | \$100,000 | \$3,946.59 | \$126,209.41 |
| Sturgis (01) | \$502,000 | \$0 | \$418,333 | \$83,667 | \$0 | \$0 | \$502,000 | \$0 | \$502,000.00 | \$0.00 |
| Sturgis (02) | \$936,250 | \$0 | \$832,882 | \$103,368 | \$0 | \$0 | \$936,250 | \$0 | \$936,250.00 | \$0.00 |
| Sturgis (03) | \$437,380 | \$0 | \$364,484 | \$72,896 | \$0 | \$0 | \$437,380 | \$0 | \$437,380.00 | \$0.00 |
| Sturgis (04) | \$2,100,000 | \$0 | \$1,808,748 | \$291,252 | \$0 | \$0 | \$2,100,000 | \$0 | \$2,100,000.00 | \$0.00 |
| Sturgis (05) | \$516,900 | \$218,283 | \$0 | \$0 | \$0 | \$298,617 | \$516,900 | \$218,283 | \$31,270.72 | \$267,346.28 |
| Summerset (01) | \$300,000 | \$0 | \$0 | \$0 | \$0 | \$177,525 | \$177,525 | \$0 | \$0.00 | \$177,525.00 |
| Summit (01) | \$100,000 | \$100,000 | \$0 | \$0 | \$0 | \$0 | \$100,000 | \$100,000 | \$0.00 | \$0.00 |

| Borrower | Maximum Committed Amount | ARRA Advance | Federal Advance | State Advance | Recycled Advance | Leveraged Advance | Total Advances | Principal Forgiven | Principal Repayments | Loan Balance |
|---------------------|--------------------------|--------------|-----------------|---------------|------------------|-------------------|----------------|--------------------|----------------------|----------------|
| Tea (01) | \$600,000 | \$0 | \$500,001 | \$99,999 | \$0 | \$0 | \$600,000 | \$0 | \$600,000.00 | \$0.00 |
| Tea (02) | \$600,000 | \$0 | \$510,397 | \$89,603 | \$0 | \$0 | \$600,000 | \$0 | \$600,000.00 | \$0.00 |
| Tea (03) | \$208,813 | \$0 | \$174,011 | \$34,802 | \$0 | \$0 | \$208,813 | \$0 | \$145,653.41 | \$63,159.59 |
| Tea (04) | \$375,000 | \$0 | \$312,499 | \$62,501 | \$0 | \$0 | \$375,000 | \$0 | \$366,208.31 | \$8,791.69 |
| Tea (05) | \$495,490 | \$0 | \$0 | \$0 | \$495,490 | \$0 | \$495,490 | \$0 | \$192,974.77 | \$302,515.23 |
| Tea (06) | \$787,174 | \$0 | \$545,111 | \$6,392 | \$0 | \$235,671 | \$787,174 | \$0 | \$135,560.65 | \$651,613.35 |
| Tea (07) | \$845,000 | \$0 | \$0 | \$0 | \$0 | \$845,000 | \$845,000 | \$0 | \$80,139.03 | \$764,860.97 |
| Tyndall (01) | \$795,000 | \$0 | \$0 | \$0 | \$795,000 | \$0 | \$795,000 | \$0 | \$136,908.34 | \$658,091.66 |
| Valley Springs (01) | \$422,128 | \$0 | \$351,772 | \$70,356 | \$0 | \$0 | \$422,128 | \$0 | \$248,733.30 | \$173,394.70 |
| Valley Springs (02) | \$350,000 | \$0 | \$0 | \$0 | \$350,000 | \$0 | \$350,000 | \$0 | \$107,279.24 | \$242,720.76 |
| Vermillion (01) | \$125,000 | \$0 | \$27,851 | \$97,149 | \$0 | \$0 | \$125,000 | \$0 | \$125,000.00 | \$0.00 |
| Vermillion (02) | \$370,471 | \$0 | \$308,725 | \$61,746 | \$0 | \$0 | \$370,471 | \$0 | \$370,471.00 | \$0.00 |
| Vermillion (03) | \$273,965 | \$0 | \$0 | \$0 | \$273,965 | \$0 | \$273,965 | \$0 | \$100,159.65 | \$173,805.35 |
| Vermillion (04) | \$3,333,994 | \$0 | \$811,031 | \$0 | \$2,522,963 | \$0 | \$3,333,994 | \$0 | \$3,333,994.00 | \$0.00 |
| Vermillion (05) | \$4,213,191 | \$0 | \$282,069 | \$2,725 | \$493,128 | \$3,435,269 | \$4,213,191 | \$0 | \$465,672.34 | \$3,747,518.66 |
| Vermillion (06) | \$499,000 | \$249,500 | \$0 | \$0 | \$0 | \$249,500 | \$499,000 | \$249,500 | \$26,127.27 | \$223,372.73 |
| Vermillion (07) | \$1,639,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 | \$0.00 |
| Vermillion (NPS-01) | \$356,531 | \$0 | \$297,109 | \$59,422 | \$0 | \$0 | \$356,531 | \$0 | \$356,531.00 | \$0.00 |
| Viborg (01) | \$616,764 | \$0 | \$0 | \$0 | \$616,764 | \$0 | \$616,764 | \$0 | \$220,741.70 | \$396,022.30 |
| Wagner (01) | \$138,329 | \$0 | \$16,036 | \$7,373 | \$0 | \$114,920 | \$138,329 | \$0 | \$23,821.82 | \$114,507.18 |
| Wakonda (01) | \$529,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 | \$0.00 |
| Wall (01) | \$788,600 | \$0 | \$657,167 | \$131,433 | \$0 | \$0 | \$788,600 | \$0 | \$788,600.00 | \$0.00 |

| Borrower | Maximum Committed Amount | ARRA Advance | Federal Advance | State Advance | Recycled Advance | Leveraged Advance | Total Advances | Principal Forgiven | Principal Repayments | Loan Balance |
|-----------------------------|--------------------------|--------------|-----------------|---------------|------------------|-------------------|----------------|--------------------|----------------------|----------------|
| Wall Lake San Dist (01) | \$175,126 | \$0 | \$145,937 | \$29,189 | \$0 | \$0 | \$175,126 | \$0 | \$70,322.56 | \$104,803.44 |
| Wall Lake San Dist (02) | \$135,000 | \$0 | \$0 | \$0 | \$105,871 | \$0 | \$105,871 | \$0 | \$0.00 | \$105,871.00 |
| Warner (01) | \$101,152 | \$0 | \$84,293 | \$16,859 | \$0 | \$0 | \$101,152 | \$0 | \$101,152.00 | \$0.00 |
| Warner (02) | \$1,826,760 | \$0 | \$0 | \$0 | \$129,547 | \$768,791 | \$898,338 | \$501,272 | \$0.00 | \$397,066.00 |
| Watertown (01) | \$2,000,000 | \$0 | \$1,207,976 | \$792,024 | \$0 | \$0 | \$2,000,000 | \$0 | \$2,000,000.00 | \$0.00 |
| Watertown (02) | \$4,000,000 | \$0 | \$3,239,214 | \$760,786 | \$0 | \$0 | \$4,000,000 | \$0 | \$4,000,000.00 | \$0.00 |
| Watertown (03) | \$2,583,734 | \$0 | \$2,153,112 | \$430,622 | \$0 | \$0 | \$2,583,734 | \$0 | \$1,958,914.40 | \$624,819.60 |
| Watertown (04) | \$932,830 | \$0 | \$0 | \$0 | \$932,830 | \$0 | \$932,830 | \$0 | \$932,830.00 | \$0.00 |
| Watertown (05) | \$2,055,000 | \$0 | \$183,001 | \$0 | \$1,871,999 | \$0 | \$2,055,000 | \$0 | \$626,241.57 | \$1,428,758.43 |
| Watertown (06) | \$1,151,694 | \$0 | \$887,814 | \$0 | \$0 | \$263,880 | \$1,151,694 | \$0 | \$194,395.70 | \$957,298.30 |
| Watertown (06NPS) | \$113,985 | \$0 | \$0 | \$0 | \$113,985 | \$0 | \$113,985 | \$0 | \$23,894.47 | \$90,090.53 |
| Watertown (07) | \$808,736 | \$0 | \$0 | \$0 | \$0 | \$808,736 | \$808,736 | \$0 | \$151,208.67 | \$657,527.33 |
| Watertown (07NPS) | \$81,205 | \$0 | \$0 | \$0 | \$81,205 | \$0 | \$81,205 | \$0 | \$15,233.33 | \$65,971.67 |
| Watertown (08) | \$525,041 | \$0 | \$0 | \$0 | \$0 | \$525,041 | \$525,041 | \$0 | \$98,492.74 | \$426,548.26 |
| Watertown (08NPS) | \$58,747 | \$0 | \$0 | \$0 | \$58,747 | \$0 | \$58,747 | \$0 | \$11,020.32 | \$47,726.68 |
| Watertown (09) | \$16,446,000 | \$1,681,537 | \$700,000 | \$300,000 | \$3,932,584 | \$4,793,019 | \$11,407,140 | \$1,140,578 | \$767,530.23 | \$9,499,031.77 |
| Watertown (10) | \$2,983,757 | \$333,000 | \$546,348 | \$53,652 | \$13,757 | \$2,037,000 | \$2,983,757 | \$298,375 | \$227,944.32 | \$2,457,437.68 |
| Watertown (11) | \$498,166 | \$0 | \$305,873 | \$0 | \$192,293 | \$0 | \$498,166 | \$305,873 | \$8,948.11 | \$183,344.89 |
| Watertown Schools LATI (01) | \$399,747 | \$399,747 | \$0 | \$0 | \$0 | \$0 | \$399,747 | \$399,747 | \$0.00 | \$0.00 |
| Waubay (01) | \$81,454 | \$0 | \$0 | \$81,454 | \$0 | \$0 | \$81,454 | \$0 | \$81,454.00 | \$0.00 |
| Waubay (02) | \$149,200 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 | \$0.00 |
| Webster (01) | \$345,394 | \$0 | \$287,828 | \$57,566 | \$0 | \$0 | \$345,394 | \$0 | \$345,394.00 | \$0.00 |
| Webster (02) | \$811,000 | \$0 | \$0 | \$0 | \$811,000 | \$0 | \$811,000 | \$0 | \$337,647.30 | \$473,352.70 |

| Borrower | Maximum Committed Amount | ARRA Advance | Federal Advance | State Advance | Recycled Advance | Leveraged Advance | Total Advances | Principal Forgiven | Principal Repayments | Loan Balance |
|------------------------|--------------------------|--------------|-----------------|---------------|------------------|-------------------|----------------|--------------------|----------------------|----------------|
| Webster (03) | \$500,000 | \$500,000 | \$0 | \$0 | \$0 | \$0 | \$500,000 | \$500,000 | \$0.00 | \$0.00 |
| Weston Heights SD (01) | \$600,412 | \$0 | \$369,291 | \$231,121 | \$0 | \$0 | \$600,412 | \$0 | \$120,153.47 | \$480,258.53 |
| White Lake (01) | \$371,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0.00 | \$0.00 |
| Whitewood (01) | \$180,801 | \$0 | \$154,457 | \$26,344 | \$0 | \$0 | \$180,801 | \$0 | \$180,801.00 | \$0.00 |
| Whitewood (02) | \$189,032 | \$0 | \$164,076 | \$24,956 | \$0 | \$0 | \$189,032 | \$0 | \$90,921.94 | \$98,110.06 |
| Willow Lake (01) | \$100,000 | \$0 | \$0 | \$0 | \$100,000 | \$0 | \$100,000 | \$0 | \$37,975.30 | \$62,024.70 |
| Winner (01) | \$925,000 | \$0 | \$0 | \$0 | \$481,876 | \$443,124 | \$925,000 | \$0 | \$89,855.08 | \$835,144.92 |
| Winner (02) | \$373,528 | \$0 | \$0 | \$0 | \$0 | \$373,528 | \$373,528 | \$0 | \$6,874.83 | \$366,653.17 |
| Wolsey (01) | \$162,300 | \$0 | \$0 | \$0 | \$0 | \$162,300 | \$162,300 | \$0 | \$19,773.42 | \$142,526.58 |
| Wolsey (03) | \$556,790 | \$0 | \$214,178 | \$342,612 | \$0 | \$0 | \$556,790 | \$0 | \$10,247.82 | \$546,542.18 |
| Worthing (01) | \$227,645 | \$0 | \$189,706 | \$37,939 | \$0 | \$0 | \$227,645 | \$0 | \$161,092.41 | \$66,552.59 |
| Worthing (02) | \$561,185 | \$0 | \$173,000 | \$206,683 | \$181,502 | \$0 | \$561,185 | \$0 | \$35,940.95 | \$525,244.05 |
| Worthing (03) | \$459,832 | \$0 | \$0 | \$0 | \$0 | \$347,160 | \$347,160 | \$0 | \$0.00 | \$347,160.00 |
| Yale (01) | \$885,110 | \$0 | \$0 | \$0 | \$0 | \$110,971 | \$110,971 | \$76,015 | \$0.00 | \$34,956.00 |
| Yankton (01) | \$2,625,000 | \$0 | \$2,187,499 | \$437,501 | \$0 | \$0 | \$2,625,000 | \$0 | \$2,625,000.00 | \$0.00 |
| Yankton (02) | \$4,500,000 | \$0 | \$0 | \$0 | \$0 | \$4,500,000 | \$4,500,000 | \$0 | \$4,500,000.00 | \$0.00 |
| Yankton (03) | \$6,020,406 | \$0 | \$5,063,821 | \$956,585 | \$0 | \$0 | \$6,020,406 | \$0 | \$2,439,287.58 | \$3,581,118.42 |
| | \$523,319,801 | \$18,469,536 | \$124,576,250 | \$24,606,225 | \$117,224,840 | \$148,534,283 | \$433,411,134 | \$19,153,032 | \$185,665,183 | \$228,592,919 |

EXHIBIT VIII
Projected Principal and Interest Payments
Federal Fiscal Year 2014

| Borrower | Principal | Interest | Admin Surcharge | Total |
|-----------------------------------|------------------|-----------------|----------------------------|--------------|
| Aberdeen (01) | \$555,321 | \$135,874 | \$66,923 | \$758,119 |
| Aberdeen (01NPS) | \$59,362 | \$14,525 | \$7,154 | \$81,041 |
| Aberdeen (02) | \$214,594 | \$115,489 | \$34,497 | \$364,580 |
| Aurora (01) | \$16,495 | \$6,562 | \$1,640 | \$24,697 |
| Aurora (02) | \$4,872 | \$6,068 | \$1,071 | \$12,011 |
| Baltic (01) | \$19,879 | \$5,971 | \$2,439 | \$28,289 |
| Baltic (02) | \$5,850 | \$3,367 | \$690 | \$9,906 |
| Baltic (03) | \$13,459 | \$45,055 | \$7,951 | \$66,464 |
| Bison (01) | \$7,528 | \$4,984 | \$1,021 | \$13,534 |
| Black Hawk Sanitary District (01) | \$16,451 | \$6,064 | \$2,477 | \$24,991 |
| Brandon (04) | \$32,911 | \$4,449 | \$1,255 | \$38,615 |
| Brant Lake Sanitary District (01) | \$18,576 | \$50,757 | \$8,957 | \$78,291 |
| Bridgewater (02) | \$14,341 | \$5,845 | \$1,746 | \$21,931 |
| Bridgewater (03) | \$5,180 | \$15,374 | \$2,713 | \$23,267 |
| Britton (02) | \$13,935 | \$4,558 | \$1,862 | \$20,355 |
| Britton (03) | \$31,504 | \$55,897 | \$11,449 | \$98,851 |
| Brookings (02) | \$26,186 | \$15,347 | \$3,143 | \$44,677 |
| Brookings (03) | \$15,147 | \$9,038 | \$1,851 | \$26,037 |
| Brookings (04) | \$12,529 | \$22,400 | \$4,267 | \$39,196 |
| Brookings (05) | \$8,513 | \$13,680 | \$2,802 | \$24,995 |
| Brookings (06) | \$72,663 | \$113,640 | \$23,276 | \$209,579 |
| Brookings (07) | \$82,617 | \$242,034 | \$42,712 | \$367,363 |
| Burke (01) | \$6,692 | \$2,986 | \$892 | \$10,570 |
| Canistota (01) | \$4,275 | \$5,109 | \$902 | \$10,286 |
| Canistota (02) | \$3,887 | \$4,974 | \$878 | \$9,739 |
| Canova (01) | \$1,726 | \$13,058 | \$2,304 | \$17,089 |
| Canton (02) | \$28,410 | \$9,551 | \$3,901 | \$41,861 |
| Canton (03) | \$64,321 | \$36,345 | \$7,444 | \$108,110 |
| Castlewood (01) | \$10,764 | \$3,045 | \$1,244 | \$15,053 |
| Castlewood (02) | \$7,135 | \$2,908 | \$869 | \$10,911 |
| Centerville (01) | \$24,290 | \$7,510 | \$3,068 | \$34,867 |
| Clark (01) | \$18,840 | \$6,334 | \$2,587 | \$27,761 |
| Clear Lake (02) | \$31,145 | \$12,104 | \$3,616 | \$46,865 |
| Colton (02) | \$5,223 | \$8,002 | \$1,639 | \$14,863 |
| Crooks (01) | \$17,214 | \$8,903 | \$2,659 | \$28,776 |
| Custer (04) | \$1,459 | \$2,394 | \$490 | \$4,343 |
| Dell Rapids (02) | \$24,847 | \$10,364 | \$3,096 | \$38,307 |
| Dell Rapids (03) | \$44,388 | \$21,586 | \$6,448 | \$72,422 |
| Dell Rapids (04) | \$38,133 | \$20,522 | \$6,130 | \$64,784 |

| Borrower | Principal | Interest | Admin Surcharge | Total |
|--------------------------------------|------------------|-----------------|----------------------------|--------------|
| Dell Rapids (05) | \$13,068 | \$8,220 | \$1,684 | \$22,972 |
| Elk Point (02) | \$23,553 | \$6,460 | \$2,639 | \$32,651 |
| Elk Point (04) | \$4,298 | \$2,004 | \$598 | \$6,900 |
| Elk Point (05) | \$6,119 | \$3,165 | \$945 | \$10,229 |
| Elk Point (06) | \$22,939 | \$11,234 | \$2,301 | \$36,474 |
| Elkton (01) | \$14,563 | \$8,690 | \$1,780 | \$25,033 |
| Eureka (01) | \$13,103 | \$24,397 | \$7,287 | \$44,787 |
| Fort Pierre (02) | \$34,251 | \$3,852 | \$1,573 | \$39,676 |
| Fort Pierre (03) | \$20,017 | \$7,689 | \$3,141 | \$30,846 |
| Fort Pierre (05) | \$20,220 | \$11,533 | \$2,362 | \$34,115 |
| Freeman (01) | \$32,046 | \$1,563 | \$391 | \$33,999 |
| Freeman (02) | \$32,636 | \$16,878 | \$5,042 | \$54,555 |
| Garretson (02) | \$19,884 | \$11,126 | \$3,323 | \$34,333 |
| Gayville (01) | \$11,712 | \$137 | \$41 | \$11,891 |
| Gettysburg (01) | \$21,252 | \$12,009 | \$2,460 | \$35,721 |
| Gregory (01) | \$9,583 | \$5,415 | \$1,109 | \$16,106 |
| Groton (03) | \$21,912 | \$5,175 | \$1,725 | \$28,813 |
| Groton (04) | \$6,099 | \$1,959 | \$774 | \$8,832 |
| Groton (05) | \$20,824 | \$7,012 | \$2,848 | \$30,683 |
| Groton (06) | \$2,318 | \$1,175 | \$351 | \$3,844 |
| Groton (07) | \$6,946 | \$4,145 | \$849 | \$11,940 |
| Groton (08) | \$14,321 | \$2,385 | \$673 | \$17,379 |
| Groton (09) | \$22,865 | \$12,714 | \$3,586 | \$39,165 |
| Harrisburg (03) | \$53,548 | \$67,597 | \$11,929 | \$133,074 |
| Harrold (01) | \$6,647 | \$3,507 | \$1,048 | \$11,201 |
| Hartford (01) | \$19,671 | \$8,270 | \$2,067 | \$30,008 |
| Hartford (02) | \$26,994 | \$11,348 | \$2,837 | \$41,179 |
| Hartford (03) | \$11,467 | \$2,999 | \$1,225 | \$15,690 |
| Hartford (04) | \$20,557 | \$6,265 | \$2,559 | \$29,381 |
| Hartford (05) | \$16,481 | \$7,931 | \$2,369 | \$26,781 |
| Hecla (01) | \$3,629 | \$2,165 | \$443 | \$6,237 |
| Hermosa (01) | \$5,288 | \$14,259 | \$4,259 | \$23,806 |
| Herreid (01) | \$13,921 | \$35,839 | \$10,705 | \$60,465 |
| Highmore (01) | \$12,854 | \$3,861 | \$1,577 | \$18,291 |
| Hot Springs (02) | \$34,266 | \$22,498 | \$4,608 | \$61,372 |
| Hurley (01) | \$9,716 | \$23,902 | \$7,139 | \$40,757 |
| Huron (03) | \$127,654 | \$17,016 | \$5,672 | \$150,342 |
| Interior (01) | \$4,947 | \$16,843 | \$2,972 | \$24,763 |
| Java (01) | \$5,561 | \$18,305 | \$5,468 | \$29,333 |
| Jefferson (01) | \$7,792 | \$2,691 | \$1,099 | \$11,582 |
| Lake Cochrane San Dist (02) | \$7,400 | \$2,488 | \$1,016 | \$10,904 |
| Lake Madison San Dist (02) | \$29,026 | \$9,758 | \$3,986 | \$42,770 |
| Lake Poinsett Sanitary District (02) | \$24,203 | \$27,577 | \$7,330 | \$59,110 |
| Lake Poinsett Sanitary District (03) | \$3,979 | \$26,982 | \$4,761 | \$35,722 |
| Lead (05) | \$10,217 | \$3,687 | \$1,101 | \$15,005 |

| Borrower | Principal | Interest | Admin Surcharge | Total |
|-------------------------------------|------------------|-----------------|----------------------------|--------------|
| Lead (06) | \$9,918 | \$5,027 | \$1,501 | \$16,446 |
| Lead (07) | \$5,560 | \$3,377 | \$692 | \$9,628 |
| Lennox (04) | \$38,410 | \$48,487 | \$8,557 | \$95,453 |
| Madison (02) | \$203,492 | \$105,240 | \$31,435 | \$340,168 |
| Marion (01) | \$35,926 | \$44,653 | \$11,870 | \$92,448 |
| Martin (01) | \$3,356 | \$1,235 | \$369 | \$4,960 |
| McCook Lake San Dist (01) | \$16,896 | \$132 | \$44 | \$17,072 |
| McLaughlin (01) | \$2,971 | \$11,340 | \$3,387 | \$17,698 |
| Menno (01) | \$7,373 | \$4,478 | \$917 | \$12,768 |
| Milbank (01) | \$46,835 | \$27,946 | \$5,724 | \$80,504 |
| Mitchell (02) | \$61,015 | \$22,202 | \$9,068 | \$92,286 |
| Mitchell (03) | \$66,273 | \$20,242 | \$6,747 | \$93,263 |
| Mitchell (03NPS) | \$6,462 | \$2,042 | \$681 | \$9,185 |
| Montrose (02) | \$12,943 | \$16,339 | \$2,883 | \$32,166 |
| Mount Vernon (01) | \$23,418 | \$33,134 | \$6,786 | \$63,338 |
| Nisland (01) | \$6,974 | \$2,876 | \$859 | \$10,709 |
| Northville (01) | \$2,172 | \$6,934 | \$2,071 | \$11,176 |
| Parker (01) | \$19,966 | \$7,205 | \$2,152 | \$29,323 |
| Parker (02) | \$20,360 | \$9,695 | \$2,896 | \$32,951 |
| Parker (03) | \$4,768 | \$5,857 | \$1,034 | \$11,658 |
| Parkston (01) | \$25,724 | \$13,573 | \$4,054 | \$43,350 |
| Philip (02) | \$18,480 | \$3,992 | \$1,331 | \$23,803 |
| Philip (03) | \$18,916 | \$4,267 | \$1,274 | \$24,458 |
| Philip (04) | \$13,081 | \$27,732 | \$8,283 | \$49,096 |
| Philip (05) | \$9,642 | \$27,477 | \$8,207 | \$45,326 |
| Pierre (04) | \$56,784 | \$19,089 | \$7,797 | \$83,670 |
| Pierre (05) | \$24,356 | \$14,156 | \$4,228 | \$42,740 |
| Plankinton (01) | \$16,785 | \$56,799 | \$16,966 | \$90,550 |
| Rapid City (06) | \$198,307 | \$116,222 | \$23,804 | \$338,333 |
| Rapid Valley Sanitary District (03) | \$42,168 | \$7,283 | \$2,428 | \$51,879 |
| Richmond Lake San Dist (04) | \$5,517 | \$13,261 | \$3,961 | \$22,739 |
| Salem (01) | \$24,948 | \$8,002 | \$3,176 | \$36,125 |
| Salem (02) | \$17,582 | \$6,833 | \$2,041 | \$26,457 |
| Scotland (01) | \$11,729 | \$4,050 | \$1,654 | \$17,434 |
| Scotland (02) | \$16,399 | \$58,013 | \$10,238 | \$84,650 |
| Sioux Falls (15) | \$169,913 | \$3,039 | \$1,211 | \$174,162 |
| Sioux Falls (16) | \$289,836 | \$6,998 | \$2,858 | \$299,692 |
| Sioux Falls (17) | \$64,417 | \$1,555 | \$635 | \$66,608 |
| Sioux Falls (18) | \$408,443 | \$22,083 | \$5,521 | \$436,047 |
| Sioux Falls (19) | \$44,099 | \$2,384 | \$596 | \$47,079 |
| Sioux Falls (20A) | \$1,640,958 | \$56,973 | \$28,061 | \$1,725,991 |
| Sioux Falls (20NPS) | \$128,133 | \$4,449 | \$2,191 | \$134,773 |
| Sioux Falls (20B) | \$892,271 | \$30,979 | \$15,258 | \$938,508 |
| Sioux Falls (21A) | \$576,212 | \$135,106 | \$66,545 | \$777,863 |
| Sioux Falls (21B) | \$804,449 | \$188,622 | \$92,903 | \$1,085,974 |

| Borrower | Principal | Interest | Admin Surcharge | Total |
|--|------------------|-----------------|----------------------------|--------------|
| Sioux Falls (21NPS) | \$166,091 | \$38,944 | \$19,181 | \$224,217 |
| Sioux Falls (22) | \$1,085,600 | \$88,032 | \$22,008 | \$1,195,640 |
| Sioux Falls (23) | \$1,041,730 | \$101,793 | \$25,448 | \$1,168,971 |
| Sioux Falls (24) | \$74,520 | \$2,850 | \$713 | \$78,083 |
| Sioux Falls (25) | \$352,537 | \$46,503 | \$11,626 | \$410,666 |
| Sioux Falls (26) | \$369,907 | \$50,949 | \$12,737 | \$433,593 |
| Sioux Falls (27) | \$257,461 | \$35,461 | \$8,865 | \$301,787 |
| Sioux Falls (28) | \$160,068 | \$21,640 | \$6,104 | \$187,812 |
| Sioux Falls (29) | \$104,124 | \$14,077 | \$3,970 | \$122,171 |
| Sioux Falls (30) | \$431,007 | \$55,392 | \$15,623 | \$502,022 |
| Sioux Falls (31) | \$158,162 | \$20,573 | \$5,803 | \$184,537 |
| Sioux Falls (32) | \$2,067,212 | \$200,534 | \$50,134 | \$2,317,880 |
| Sioux Falls (32NPS) | \$30,093 | \$5,617 | \$1,404 | \$37,114 |
| Sioux Falls (33) | \$810,729 | \$125,387 | \$31,347 | \$967,463 |
| Sioux Falls (34) | \$740,157 | \$346,784 | \$97,811 | \$1,184,752 |
| Southern Missouri Recyc/Waste Mgmt Dist (NPS-01) | \$18,955 | \$2,888 | \$963 | \$22,805 |
| Southern Missouri Recyc/Waste Mgmt Dist (02) | \$20,190 | \$10,887 | \$3,071 | \$34,148 |
| Spearfish (02) | \$227,133 | \$122,237 | \$36,512 | \$385,882 |
| Spencer (01) | \$2,740 | \$3,458 | \$610 | \$6,808 |
| Sturgis (05) | \$12,024 | \$6,545 | \$1,341 | \$19,910 |
| Tea (03) | \$10,022 | \$1,865 | \$622 | \$12,508 |
| Tea (04) | \$26,376 | \$246 | \$82 | \$26,704 |
| Tea (05) | \$17,974 | \$5,638 | \$2,303 | \$25,915 |
| Tea (06) | \$32,901 | \$16,000 | \$4,779 | \$53,681 |
| Tea (07) | \$33,770 | \$18,732 | \$3,837 | \$56,339 |
| Tyndall (01) | \$33,229 | \$16,159 | \$4,827 | \$54,214 |
| Valley Springs (01) | \$18,581 | \$5,120 | \$1,707 | \$25,408 |
| Valley Springs (02) | \$12,158 | \$4,555 | \$1,361 | \$18,074 |
| Vermillion (03) | \$13,194 | \$4,244 | \$1,667 | \$19,105 |
| Vermillion (05) | \$126,917 | \$70,334 | \$21,009 | \$218,260 |
| Vermillion (06) | \$7,450 | \$4,171 | \$854 | \$12,476 |
| Viborg (01) | \$8,151 | \$42,556 | \$7,510 | \$58,217 |
| Wagner (01) | \$5,782 | \$2,812 | \$840 | \$9,433 |
| Wall Lake San Dist (01) | \$8,657 | \$2,524 | \$1,031 | \$12,212 |
| Wall Lake San Dist (02) | \$2,123 | \$5,421 | \$1,619 | \$9,163 |
| Warner (02) | \$7,961 | \$33,881 | \$10,120 | \$51,962 |
| Watertown (03) | \$181,099 | \$21,957 | \$7,319 | \$210,376 |
| Watertown (05) | \$102,784 | \$34,554 | \$14,114 | \$151,451 |
| Watertown (06) | \$51,245 | \$14,143 | \$6,966 | \$72,354 |
| Watertown (06NPS) | \$5,109 | \$1,329 | \$655 | \$7,093 |
| Watertown (07) | \$35,872 | \$9,710 | \$4,783 | \$50,365 |
| Watertown (07NPS) | \$3,599 | \$974 | \$480 | \$5,053 |
| Watertown (08) | \$23,271 | \$6,299 | \$3,103 | \$32,673 |
| Watertown (08NPS) | \$2,604 | \$705 | \$347 | \$3,656 |
| Watertown (09) | \$427,011 | \$220,013 | \$45,063 | \$692,087 |

| Borrower | Principal | Interest | Admin Surcharge | Total |
|---------------------------------------|---------------------|--------------------|----------------------------|---------------------|
| Watertown (10) | \$106,539 | \$60,202 | \$12,330 | \$179,071 |
| Watertown (11) | \$7,403 | \$4,497 | \$921 | \$12,821 |
| Webster (02) | \$40,263 | \$11,390 | \$4,652 | \$56,306 |
| Weston Heights Sanitary District (01) | \$25,819 | \$11,778 | \$3,518 | \$41,115 |
| Whitewood (02) | \$10,240 | \$3,772 | \$943 | \$14,955 |
| Willow Lake (01) | \$4,866 | \$1,501 | \$606 | \$6,973 |
| Winner (01) | \$43,048 | \$20,498 | \$6,123 | \$69,669 |
| Winner (02) | \$14,062 | \$25,279 | \$5,178 | \$44,518 |
| Wolsey (01) | \$6,515 | \$3,506 | \$1,047 | \$11,068 |
| Wolsey (03) | \$20,961 | \$13,414 | \$2,748 | \$37,123 |
| Worthing (01) | \$15,360 | \$2,396 | \$799 | \$18,555 |
| Worthing (02) | \$12,095 | \$14,399 | \$3,827 | \$30,321 |
| Worthing (03) | \$12,875 | \$19,128 | \$3,918 | \$35,921 |
| Yankton (03) | \$225,485 | \$66,739 | \$27,260 | \$319,484 |
| Total FFY14 | \$18,419,052 | \$4,891,763 | \$1,404,745 | \$24,715,559 |

EXHIBITS IX - XI
CLEAN WATER SRF
FINANCIAL STATEMENTS
(unaudited)

Exhibit IX
DENR Clean Water State Revolving Fund
Statement of Net Assets
June 30, 2013

| | |
|---|-------------------------|
| Current Assets: | |
| Cash and Cash Equivalents | \$55,148,069.43 |
| Restricted Cash and Cash Equivalents | 2,978.47 |
| Investments | 0.00 |
| Due From Federal Governments | 96,969.34 |
| Due from Other Governments | 270,170.78 |
| Deferred Charges | 51,839.91 |
| Accrued Interest Receivable | 2,360,428.30 |
| Loans Receivable | 17,193,453.80 |
| Total Current Assets | <u>75,123,910.03</u> |
| Noncurrent Assets: | |
| Investments | 70,231,397.32 |
| Restricted Investments | 95,770.84 |
| Deferred Charges | 821,331.22 |
| Loans Receivable | 199,762,311.31 |
| Total Noncurrent Assets: | <u>270,910,810.69</u> |
| Total Assets | <u>346,034,720.72</u> |
| Liabilities | |
| Current Liabilities: | |
| Accounts Payable | 294,144.26 |
| Accrued Liabilities | 16,433.74 |
| Compensated Absences Payable | 40,106.18 |
| Accrued Interest Payable | 2,292,386.45 |
| Arbitrage Payable | 679,618.82 |
| Bonds Payable - net of unamortized premium, discount, and deferred amount of refunding | 7,588,973.88 |
| Total Current Liabilities | <u>10,911,663.33</u> |
| Noncurrent Liabilities: | |
| Compensated Absences Payable | 35,055.33 |
| Arbitrage Payable | 184,062.51 |
| Bonds Payable - net of unamortized premium, discount, and deferred amount of refunding | 140,202,572.73 |
| Total Noncurrent Liabilities: | <u>140,421,690.57</u> |
| Total Liabilities | <u>151,333,353.90</u> |
| Net Assets | |
| Restricted For Debt Service | 98,749.31 |
| Unrestricted | 194,602,617.51 |
| Total Net Assets | <u>\$194,701,366.82</u> |

The notes to the financial statements are an integral part of this statement.

Exhibit X
DENR Clean Water State Revolving Fund
Statement of Revenues, Expenses, and Changes in Fund Net Assets
For the State Fiscal Year ended June 30, 2013

Operating Revenues:

| | | |
|-------------------------------|--|----------------|
| Loan Interest Income | | \$4,039,335.53 |
| Federal Capitalization Grants | | 2,616,289.73 |
| Other Income | | 1,237,680.25 |
| Bond Premium | | - |
| Total Operating Revenue | | 7,893,305.51 |

Operating Expenses:

| | | |
|-------------------------------|--------------|---------------|
| Administrative Expenses | | |
| Personal Services | 200,634.05 | |
| Employee Benefits | 67,403.36 | |
| Travel | 12,813.30 | |
| Contractual | 642,422.84 | |
| Supplies | 1,002.66 | |
| Grants | 1,834,313.79 | |
| Other | 1,705.40 | |
| Total Administrative Expenses | | 2,760,295.40 |
| Grant Expense | | 1,877,115.00 |
| Interest Expense | | 5,404,345.70 |
| Arbitrage Rebate | | 775,604.24 |
| Bond Issuance Expense | | 51,856.20 |
| Total Operating Expenses | | 10,869,216.54 |

Operating Income (Loss) (2,975,911.03)

Nonoperating Revenues (Expenses):

| | | |
|-------------------|--|--------------|
| Other Income | | 462,112.52 |
| Investment Income | | 3,429,427.79 |
| Interest Expense | | (27,858.48) |

Income (Loss) Before Transfers 887,770.80

Transfers:

| | | |
|--------------|--|-------------|
| Transfer Out | | (30,030.94) |
|--------------|--|-------------|

Change in Net Assets 857,739.86

Net Assets at Beginning of Year 193,843,626.96

Net Assets at End of Year **\$194,701,366.82**

The notes to the financial statements are an integral part of this statement.

EXHIBIT XI
DENR Clean Water State Revolving Fund
Statement of Cash Flows for the State Fiscal Year Ended June 30, 2013

| | | |
|---|-----------------|----------------------------------|
| Cash Flows from Operating Activities: | | |
| Receipts for Loan Repayments | \$20,354,670.89 | |
| Receipts for Interest Income on Loans | 3,959,954.39 | |
| Receipts for Surcharge Interest on Loans | 1,227,127.29 | |
| Receipts for Administering Program | 2,616,396.00 | |
| Payments to Loan Recipients | (35,544,705.00) | |
| Arbitrage Payment | | |
| COI Expense | | |
| Payments for Employee Services | (254,841.35) | |
| Payments for Contractual Services | (736,453.92) | |
| Payment for Grants | (3,932,690.05) | |
| Other Payments | (15,521.36) | |
| Net Cash Provided (Used) by Operating Activities | | (12,326,063.11) |
| Cash Flows from Nonoperating Activities: | | |
| Other Income | | 462,112.52 |
| Cash Flows from Noncapital Financing Activities: | | |
| Bond Issuance Costs Paid | (148,538.32) | |
| Bond Payments | | |
| Transfer to Escrow Account | | |
| Bond Receipts | | |
| Transfers Out | (30,030.94) | |
| Principal Payments on Bonds | (6,110,000.00) | |
| Interest Payments on Bonds | (4,694,158.53) | |
| Net Cash Provided (Used) by Noncapital Financing Activities | | (10,982,727.79) |
| Cash Flows from Investing Activities: | | |
| Interest on Investments | 3,200,744.67 | |
| Proceeds from Sale of Investment Securities | 4,951,734.47 | |
| Purchase of Investment Securities | (14,859,042.41) | |
| Net Cash Provided (Used) by Investing Activities | | (6,706,563.27) |
| Net Increase (Decrease) in Cash and Cash Equivalents | | (29,553,241.65) |
| Cash and Cash Equivalents at Beginning of Year | | <u>84,704,289.55</u> |
| Cash and Cash Equivalents at End of Year | | <u><u>\$55,151,047.90</u></u> |
| Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities | | |
| Operating Income (Loss) | | \$(2,975,911.03) |
| Adjustments to Reconcile Net Income to Net Cash Provided (Used) by Operating Activities: | | |
| Interest Expense | 5,404,345.70 | |
| Amortization of Bond Issuance Cost | 51,856.20 | |
| Assets: (Increase)/Decrease | | |
| Loans Receivable | (15,190,034.11) | |
| Accrued Interest Receivable on Loans | (79,381.14) | |
| Due from Other Governments | (10,552.96) | |
| Due from Federal Governments | 106.27 | |
| Liabilities: Increase/(Decrease) | | |
| Accounts Payable | (118,670.67) | |
| Due To Other Funds | (196,621.67) | |
| Accrued Employee Benefits | 12,520.27 | |
| Accrued Liabilities | 675.79 | |
| Arbitrage | 775,604.24 | |
| Total Adjustments | | (9,350,152.08) |
| Net Cash Provided by Operations | | <u><u>\$ (12,326,063.11)</u></u> |

The notes to the financial statements are an integral part of this statement.

**Clean Water State Revolving Fund
Notes to the Financial Statements
June 30, 2013**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Authorizing Legislation

The 1988 South Dakota Legislature authorized the State Water Pollution Control Revolving Loan Fund Program, also known as the Clean Water State Revolving Fund (CWSRF) Loan Program. Additionally, the legislature appropriated \$1,200,000 and directed the South Dakota Conservancy District to administer the program. The Department of Environment and Natural Resources performs all of the functions of the South Dakota Conservancy District, except for quasi-legislative, quasi-judicial, advisory, and special budgetary functions, which are performed by the Board of Water and Natural Resources acting in its capacity as the Conservancy District. The CWSRF is a low interest loan program to finance the construction of wastewater facilities, storm sewers and non-point source pollution control projects. The program was created by the 1987 Clean Water Act amendments. Funds are provided to the states in the form of capitalization grants awarded annually through the United States Environmental Protection Agency. The federal capitalization grants are matched by state funds at a ratio of 5:1. The Clean Water State Revolving Fund is a part of the State of South Dakota and, as such, the accompanying financial statements are included in the Comprehensive Annual Financial Report of the State of South Dakota.

B. Fund Accounting

The CWSRF is accounted for as an enterprise fund. An enterprise fund is a proprietary fund type used to report an activity for which a fee is charged to external users for goods or services.

C. Basis of Accounting

The CWSRF follows the accrual basis of accounting. This method of accounting recognizes the financial effect of transactions, events, and interfund activities when they occur, regardless of the timing of related cash flows. The CWSRF follows all Governmental Accounting Standards Board (GASB) pronouncements and those Financial Accounting Standards Boards Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins that were issued on or before November 30, 1989, except those that conflict with a GASB pronouncement.

D. Cash and Cash Equivalents

For purposes of the accompanying statement of net assets and statement of cash flows all highly liquid investments with original maturities of 90 days or less are considered to be cash equivalents.

E. Investments

Investments are reported at fair value. Unrealized gains and losses due to fluctuations in market value are included in investment income.

F. Deferred Charges

Issuance costs, discounts, premiums, and deferred amount of refunding on bonds are amortized using the straight line method over the life of the bonds to which they relate.

G. Reserves

The bond indentures provide that certain reserve accounts be established. The reserves as of June 30, 2013, consist of the following Investment Agreement and are reported as restricted net assets in the financial statements:

- 6.22% MBIA Inc. due August 1, 2017 totaling \$95,771

In addition, \$2,978.47 is invested in a Money Market Fund described in note 2 below.

H. Restricted Resources

When both restricted and unrestricted resources are available for use, it is the CWSRF's policy to use restricted resources first, and then unrestricted resources as they are needed.

I. Revenue and Expense Recognition

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering items in connection with an enterprise fund's principal ongoing operations. The CWSRF records all revenues derived from interest on loans, and federal capitalization grants as operating revenues since these revenues are generated from the CWSRF's daily operations needed to carry out its purpose. Operating expenses include interest expense on bonds, grants and subsidies, and contractual service expenses related to the administration of the CWSRF program.

J. Federal Capitalization Grant

Federal capitalization grants reported as operating income in the statement of revenues, expenses, and changes in fund net assets is a federally funded loan program. Information about the program is as follows:

| | |
|-------------------------|----------------------------------|
| CFDA Number: | 66.458 |
| Federal Agency: | Environmental Protection Agency |
| Program: | Clean Water State Revolving Fund |
| State Agency: | Environment & Natural Resources |
| Expenses: | \$217,302,689 |
| Outstanding Loans: | \$216,955,765 |
| Current Year | |
| Administrative Expense: | \$346,924 |
| Loan Disbursement: | \$35,544,705 |

2. CASH AND INVESTMENTS

Cash and Cash Equivalents consisted of a Goldman Sachs Financial Square Treasury Obligation Fund (money market fund) and the South Dakota Cash Flow Fund. The Goldman Sachs Fund was rated "AAAm" by Standard and Poor's Rating Group. The fund paid less than .01% for the period 7/01/2012– 6/30/2013. The South Dakota Conservancy District Investment Policy adopted pursuant to the Master Trust Indenture authorizes the investment of up to 20 percent of funds in the South Dakota Cash Flow portfolio which is an unrated fund. The fund paid 1.47% for state fiscal year 2013.

Management of the State's internal investment pool is the statutory responsibility of the South Dakota Investment Council (SDIC). The investment policy and required risk disclosures for the State's internal

investment pool are presented in the audit report of the South Dakota Investment Council, which can be obtained by contacting the Department of Legislative Audit, 427 South Chapelle, c/o 500 East Capitol, Pierre, South Dakota 57501.

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank failure, the Clean Water State Revolving Fund's investments may not be returned. At June 30, 2013, \$70,327,168 of guaranteed investment contracts were uninsured and unregistered, with the securities held by its trust department, but not in the CWSRF's name.

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The maturities of the investments are listed below.

| <u>Investment</u> | <u>Maturities</u> | <u>Fair Value</u> |
|--------------------------------|-------------------|---------------------|
| Guaranteed Investment Contract | 8/01/2015 | 1,103,792 |
| Guaranteed Investment Contract | 8/01/2017 | 865,127 |
| Guaranteed Investment Contract | 8/01/2025 | 12,966,518 |
| Guaranteed Investment Contract | 8/01/2026 | <u>55,391,731</u> |
| | | <u>\$70,327,168</u> |

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the CWSRF. The South Dakota State Revolving Fund Master Trust Indenture requires any investment agreement to be with a guarantor whose long-term rating category is no lower than the two highest long-term rating categories. The investment is rated by Moody's Investors Service.

| <u>Moody's Rating</u> | <u>Fair Value</u> |
|-----------------------|---------------------|
| A2 | \$1,103,792 |
| Ba3* | 865,127 |
| Baa1* | <u>68,368,249</u> |
| Total | <u>\$70,237,168</u> |

*These guarantor's ratings are below the acceptable rating category (i.e., below Moody's Aa3). These investments have been fully collateralized with government securities in accordance with the provisions of Guaranteed Investment Contracts. These fully collateralized investments have a fair value that equates to contract value.

3. LOANS RECEIVABLE

Loans receivable consist of loans made to local governments through a loan agreement. In order for a local government to receive a loan, evidence must be shown that the principal and interest of the loan will be repaid. Therefore, each local government must show the ability to impose utility rates, levy special assessments or collect sales taxes that will generate enough revenue to equal at least 110% of the annual principal and interest on the loan. Loans made from the CWSRF may be made at or below market interest rates and shall be fully amortized within twenty years of the date which is not more than one year following completion of the project financed. Interest rates are reduced for those loans shorter than twenty years. Of the \$216,955,765 loan receivable balance, \$3,325,568 is a long term receivable balance for the Ellsworth Development Authority which is a component unit to the State of SD.

4. LONG-TERM DEBT

Revenue Bonds

The bond issues outstanding as of June 30, 2013 are as follows:

| <u>Issue</u> | <u>Interest Rate</u> | <u>Maturity Through</u> | <u>Principal Balance</u> |
|----------------------------|----------------------|-------------------------|--|
| Series 1996A | | | |
| Term Bonds | 5.625% | 2017 | \$100,000 |
| Series 2010AB | | | |
| Build America Bonds (BABs) | | | |
| State Match | 4.084%-5.646% | 2031 | 2,420,000 |
| Leveraged | 4.084%-5.646% | 2031 | 23,600,000 |
| Tax Exempt Bonds | | | |
| State Match | 4.084%-5.646% | 2030 | 2,385,000 |
| Leveraged | 4.084%-5.646% | 2030 | 23,735,000 |
| Series 2012AB | | | |
| Taxable Revenue Bonds | | | |
| State Match | 0.25%-3.183% | 2027 | 2,775,000 |
| Leveraged | 0.25%-3.183% | 2027 | 36,145,000 |
| Revenue Bonds | | | |
| State Match | 2.00%-5.00% | 2030 | 3,575,000 |
| Leveraged | 2.00%-5.00% | 2033 | <u>46,890,000</u> |
| Total | | | 141,635,000 |
| | | | Less: Unamortized Deferred Amount of Refunding (4,339,139) |
| | | | Add: Unamortized Bond Premium <u>10,495,685</u> |
| Total Net of Amortization | | | <u>\$147,791,546</u> |

Future bond payments and future interest payments remaining as of June 30, 2013 are as follows:

| <u>Year Ended</u> <u>June 30,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total Principal</u> <u>and Interest</u> |
|--------------------------------------|----------------------|---------------------|---|
| 2014 | 7,415,000 | 5,427,342 | 12,842,342 |
| 2015 | 7,580,000 | 5,240,680 | 12,820,680 |
| 2016 | 7,460,000 | 5,204,255 | 12,484,255 |
| 2017 | 7,500,000 | 4,799,669 | 12,299,669 |
| 2018 | 7,710,000 | 4,556,284 | 12,266,284 |
| 2019-2023 | 38,575,000 | 18,989,570 | 57,564,570 |
| 2024-2028 | 40,475,000 | 10,618,550 | 51,093,550 |
| 2029-2033 | <u>24,920,000</u> | <u>2,625,323</u> | <u>27,545,323</u> |
| TOTAL | <u>\$141,635,000</u> | <u>\$57,281,673</u> | <u>\$198,916,673</u> |

Changes in long-term liabilities

| | Beginning Balance | Additions | Reductions | Ending Balance | Due Within One Year |
|--|----------------------|-----------------|----------------------|----------------------|---------------------------|
| Revenue Bonds | \$147,745,000 | \$0 | \$(6,110,000) | \$141,635,000 | \$7,415,000 |
| Less: Bond Discount | (0) | | 0 | (0) | 0 |
| Add: Bond Premium | 11,044,049 | | (548,364) | 10,495,685 | 548,364 |
| Less: Deferred Amount of Refunding | (4,713,529) | (0) | 374,390 | (4,339,139) | (374,390) |
| Total | <u>\$154,075,520</u> | <u>\$0</u> | <u>\$(6,283,974)</u> | <u>\$147,791,546</u> | <u>\$7,588,974</u> |
| Compensated Absences | <u>62,641</u> | <u>21,058</u> | <u>(8,537)</u> | <u>75,162</u> | <u>40,106</u> |
| Long-Term Liabilities | <u>\$154,138,161</u> | <u>\$21,058</u> | <u>\$(6,292,511)</u> | <u>\$147,866,708</u> | <u>\$7,629,080</u> |

5. COMMITMENTS

As of June 30, 2013, the CWSRF had loan commitments with political subdivisions worth \$93,439,010.

6. RETIREMENT PLAN

The Department of Environment and Natural Resources participates in the South Dakota Retirement System (SDRS) a cost-sharing, multiple employer defined benefit pension plan established to provide retirement, disability, and survivor benefits for employees of the State and its political subdivisions. Authority for establishing, administering and amending plan provisions is found in SDCL 3-12. The SDRS issues a publicly available financial report that includes financial statements, footnote disclosures, and required supplementary information. That report may be obtained by writing to the SDRS, P.O. Box 1098, Pierre, SD 57501-1098 or by calling (605) 773-3731.

Employees are required by state statute to contribute 6 percent of their salary to the plan. State statute also requires the employer to contribute an amount equal to the employee's contribution. The right to receive retirement benefits vests after three years of credited service. The CWSRF contributions to the SDRS for the fiscal years ended June 30, 2013, 2012, and 2011, were \$13,751.34, \$13,580.48, and \$12,422.19, respectively, equal to the required contributions each year.

7. ANNUAL AND SICK LEAVE ACCRUAL

All employees earn annual leave. Upon termination, employees are eligible to receive compensation for their accrued annual leave balances. At June 30, 2013, a liability existed for accumulated annual leave calculated at the employee's June 30, 2013 pay rate in the amount of \$31,873.79. Employees who have been continuously employed by the State of South Dakota for at least seven years prior to the date of their retirement, voluntary resignation or death will receive payment for one-fourth of their accumulated sick leave balance. This payment is not to exceed the sum of twelve weeks of employee's annual compensation. At June 30, 2013, a liability existed for accumulated sick leave, calculated at each employee's June 30, 2013 pay rate in the amount of \$43,287.73. The total leave liability of \$75,161.52 at June 30, 2013 is shown as a liability on the balance sheet.

8. RISK MANAGEMENT

The Department of Environment and Natural Resources is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Department is uninsured for property loss. The Department participates in the various programs administered by the State of South Dakota. These risk management programs are funded through assessments charged to participating entities. The risk management programs include; 1) coverage for risks associated with automobile liability and general tort liability (including public officials' errors and omissions liability, medical malpractice liability, law enforcement liability, and products liability) through the State's Public Entity Pool for Liability Fund, 2) coverage of employee medical claims through the State's health insurance program, 3) coverage for unemployment benefits through the State's Workers' Compensation Fund, and, 4) coverage for workers' compensation benefits through the State's Workers' Compensation Fund. Financial information relative to the self-insurance funds administered by the State is presented in the State of South Dakota Comprehensive Annual Financial Report.

ADDENDUM A

FEDERAL FISCAL YEAR 2013

INTENDED USE PLAN

**SOUTH DAKOTA CLEAN WATER STATE REVOLVING FUND
FISCAL YEAR 2014 INTENDED USE PLAN**

INTRODUCTION

The state of South Dakota proposes to adopt the following Intended Use Plan (IUP) for federal fiscal year 2014 as required under Section 606(c) of the Clean Water Act.

The primary purpose of the IUP is to identify the proposed annual intended use of the amounts available to the Clean Water State Revolving Fund (SRF). The IUP has been reviewed by the public and reflects the results of that review.

The IUP includes the following:

1. List of projects and activities;
2. Goals, objectives, and environmental results;
3. Amount of funds transferred between the Clean Water SRF and the Drinking Water SRF;
4. Information on the activities to be supported;
5. Assurances and specific proposals;
6. Criteria and method for distribution of funds; and
7. Sources and uses of funds (the 2014 capitalization grant estimate used in the IUP is based on last year's allocation).

LIST OF PROJECTS AND ACTIVITIES

The IUP identifies potential municipal wastewater, storm water, and nonpoint source projects. A project must be on the project

priority list, Attachment I, to be eligible for a loan. This list was developed from the State Water Plan and includes projects that did not designate Clean Water SRF loans as a funding source.

Projects may be added to the project priority list by the Board of Water and Natural Resources if the action is included on the meeting agenda at the time it is posted.

Priority ratings are based on the integrated project priority system established in ARSD 74:05:08:03.01 and 74:05:08:03.02. The general objective of the integrated priority system is to ensure that projects funded through the Clean Water SRF program address high priority water quality problems. This is accomplished with a priority system that ranks both municipal wastewater and nonpoint source pollution control projects on an equal basis. Projects and activities utilizing administrative surcharge funds are not required to be ranked and included on the project priority list.

The Clean Water SRF may be used for the following purposes:

1. Low-interest loans for secondary or more stringent treatment of any cost-effective alternatives, new interceptors and appurtenances, infiltration/inflow correction, new collectors, sewer system rehabilitation, expansion and correction of combined sewer overflows, and construction of new storm sewers. The low-interest loans can be made for up to 100 percent of the total project cost;
2. Refinancing of existing debt obligations for municipal wastewater facilities if the

debt was incurred and construction initiated after March 7, 1985; or

- 3. Nonpoint source pollution control projects and programs, including non-traditional projects (projects with a primary purpose other than water quality).

A determination of which projects are funded from the above mentioned lists, the amount of assistance, and the financing terms and conditions will be made by the Board of Water and Natural Resources during federal fiscal year 2014.

GOALS, OBJECTIVES, AND ENVIRONMENTAL RESULTS

Long-term Goals and Objectives:

The long-term goals of the State Water Pollution Control Revolving Fund are to fully capitalize the Clean Water SRF, maintain or restore and enhance the chemical, physical, and biological integrity of the state's waters for the benefit of the overall environment, protect public health, and promote economic well-being.

Objectives:

- 1. Maintain a permanent, self-sustaining Clean Water SRF program that will serve in perpetuity as a financing source for wastewater treatment works projects and nonpoint source pollution control projects; and
- 2. Fulfill the requirements of pertinent federal, state, and local laws and regulations governing water pollution control activities while providing the state and local project sponsors with maximum flexibility and decision-

making authority regarding such activities.

Short-term Goal and Objectives:

The short-term goal of the Clean Water SRF is to fully capitalize the fund.

Objectives:

- 1. Ensure the technical integrity of Clean Water SRF projects through the review of planning, design plans and specifications, and construction activities;
- 2. Ensure compliance with all pertinent federal, state, and local water pollution control laws and regulations; and
- 3. Obtain maximum capitalization of the funds for the state in the shortest time possible.

Environmental Results

Beginning January 1, 2005, states are required to quantify and report the environmental benefits being realized through the Clean Water SRF loan program. The reporting requirement is being satisfied using an on-line environmental benefits assessment developed by EPA in cooperation with the States and other organizations. A summary of the fiscal year 2014 loans and the resulting benefits will be provided in the end-of-year-annual report.

AMOUNT OF FUNDS TRANSFERRED BETWEEN THE CLEAN WATER SRF AND THE DRINKING WATER SRF

The Safe Drinking Water Act Amendments of 1996 and subsequent Congressional action allows states to transfer an amount equal to 33 percent of its Drinking Water SRF

capitalization grant to the Clean Water SRF or an equivalent amount from the Clean Water SRF to the Drinking Water SRF. States can also transfer state match, investment earnings, or principal and interest repayments between SRF programs and may transfer a previous year's allocation at any time.

South Dakota has transferred \$15,574,320 from the Clean Water SRF program to the Drinking Water SRF program in past years. In fiscal year 2006 and 2011, \$7.5 million in leveraged bond proceeds and \$10 million of repayments, respectively, were transferred from the Drinking Water SRF program to the Clean Water SRF program. With the 2014 capitalization grant, the ability exists to transfer up to \$36.1 million from the Clean Water SRF program to the Drinking Water SRF program. More than \$34.2 million could be transferred from the Drinking Water Program to the Clean Water SRF program. The table on page 9 details the amount of funds transferred between the programs and the amount of funds available to be transferred.

No transfers are expected in fiscal year 2014.

INFORMATION ON THE ACTIVITIES TO BE SUPPORTED

The primary type of assistance to be provided by the Clean Water SRF is direct loans including refinancing of existing debts where eligible. Loan assistance will be provided to municipalities, sanitary districts, counties, or other units of government for publicly owned wastewater treatment facilities, storm sewers, and nonpoint source pollution control programs in accordance with the Clean Water SRF administrative rules adopted by the Board of Water and Natural Resources. With the adoption of the amended and restated Master Indenture in 2004, the Clean Water

and Drinking Water SRF programs are cross-collateralized. This allows the board to pledge excess revenues on deposit in the Drinking Water SRF program to act as additional security for bonds secured by excess revenues on deposit in the Clean Water SRF program, and vice versa.

Sources of Loan Funds

Loan funds are derived from various sources and include federal capitalization grants, state match, leveraged bonds, borrowers' principal repayments, and interest earnings.

Capitalization Grants/State Match: Federal capitalization grants are provided to the state annually. These funds must be matched by the state at a ratio of 5 to 1. The fiscal year 2014 capitalization grant is expected to be \$6,520,000 which requires \$1,304,000 in state match. Bond proceeds will be used to match 2014 capitalization grant funds.

In fiscal year 2014, the South Dakota Clean Water SRF program will draw cash from state match funds prior to drawing federal capitalization grants, to the extent possible. Due to private activity concerns associated with tax-exempt bonds, certain loans must draw 100 percent federal funds. Leveraged bond proceeds will be spent on project expenses with a zero percent federal proportionate share.

Leveraged Bonds: The South Dakota Conservancy District has the ability to issue additional bonds above that required for state match, known as leveraged bonds. It is not anticipated that additional leveraged bonds will be required in 2014.

Borrowers' Principal Repayments: The principal repaid by the loan borrowers is used to make semi-annual leveraged bond payments. Any excess principal is available

for loans. It is estimated that \$6,800,000 in principal repayments will become available for loans in fiscal year 2014.

Interest Earnings: The interest repaid by the loan borrowers, as well as interest earned on investments, is dedicated to make semi-annual state match bond payments. Any excess interest is available for loans. It is estimated that \$5,600,000 in interest earnings will become available for loans in fiscal year 2014.

Additional Subsidy - Principal Forgiveness

The 2010 and 2011 Clean Water SRF appropriation mandated that not less than 30 percent of the funds made available for Clean Water SRF capitalization grants be used by the State to provide additional subsidy to eligible recipients and shall only apply to the portion of the national allocation that exceeds \$1,000,000,000. The 2012 and 2013 capitalization grants mandated additional subsidy be provided in an amount not less than 20 percent, but not more than 30 percent, of that portion of the national allocation that exceeds \$1,000,000,000. Additional subsidy may be in the form of forgiveness of principal, negative interest loans, or grants (or any combination of these).

Additional subsidy will be provided in the form of principal forgiveness. Municipalities and sanitary districts must have a minimum rate of \$22 per month based on 5,000 gallons usage or a flat rate to qualify for principal forgiveness. Other applicants must have a minimum rate of \$40 per month based on 5,000 gallons usage or a flat rate to qualify for principal forgiveness.

When determining the amount of principal forgiveness, the Board of Water and Natural Resources may consider the following

decision-making factors, which are set forth in alphabetical order:

- (1) Annual utility operating budgets;
- (2) Available local cash and in-kind contributions;
- (3) Available program funds;
- (4) Compliance with permits and regulations;
- (5) Debt service capability;
- (6) Economic impact;
- (7) Other funding sources;
- (8) Qualification as a Green Project Reserve project;
- (9) Readiness to proceed;
- (10) Regionalization or consolidation of facilities;
- (11) Technical feasibility;
- (12) Utility rates; and
- (13) Water quality benefits.

Table 1 – Principal Forgiveness Status

| FFY | Principal Forgiveness | |
|-------------|-----------------------|-------------|
| | Minimum | Maximum |
| 2010 | \$1,497,892 | \$4,993,274 |
| 2011 | \$669,233 | \$2,230,777 |
| 2012 | \$383,922 | \$575,882 |
| 2013 | \$307,120 | \$460,680 |
| 2014 (est.) | \$307,120 | \$460,680 |
| | \$3,165,287 | \$8,721,291 |

| | |
|-------------------------|-------------|
| Awarded from 2010 grant | \$4,993,274 |
| Awarded from 2011 grant | \$2,230,777 |
| Awarded from 2012 grant | \$575,882 |
| Awarded from 2013 grant | \$459,604 |

It is anticipated that the 2014 capitalization grant will include the ability to award principal forgiveness. Attachment II - List of Projects to be Funded in FY 2014 identifies \$450,000 in potential principal forgiveness.

Table 1 on the previous page summarizes the amounts of principal forgiveness provided through the 2010 - 2013 capitalization grants.

Green Project Reserve

Recent Clean Water SRF appropriations mandated that to the extent there are sufficient eligible project applications, a portion of the funds made available for each year's Clean Water SRF capitalization grant shall be used by the State for projects to address green infrastructure, water or energy efficiency improvements, or other environmentally innovative activities. These four categories of projects are the components of the Green Project Reserve.

Sufficient funds have been awarded to qualifying projects to meet the prior years' Green Project Reserve requirements.

It is anticipated that the Green Project Reserve requirement will carry forward with the 2014 capitalization grant, and that not less than 20 percent be made available for Green Project Reserve eligible projects. Attachment II - List of Projects to be Funded in FY 2014 identifies one project with \$1,570,000 of Green Project Reserve eligible project components. Based on the expected 2014 capitalization grant this amount will meet the anticipated 20 percent threshold.

Interest Rates

Interest rates are reviewed periodically in comparison to established bond rating indexes to assure rates are at or below market rates as required. The SRF rates are then set to be competitive with other funding agencies.

The interest rates for fiscal year 2014 are summarized in Table 2. The rates were last adjusted in February 2009.

Table 2 - Clean Water SRF Interest Rates

| | Up to 3 Yrs | Up to 10 Yrs | Up to 20 Yrs | Up to 30 Yrs* |
|---------------------------------------|----------------|-----------------|-----------------|------------------|
| <u>Interim Rate</u> | | | | |
| Interest Rate | 2.00% | | | |
| Admin. Surcharge | <u>0.00%</u> | | | |
| Total | 2.00% | | | |
| <u>Base Rate</u> | | | | |
| Interest Rate | | 1.75% | 2.50% | 2.75% |
| Admin. Surcharge | | <u>0.50%</u> | <u>0.50%</u> | <u>0.50%</u> |
| Total | | 2.25% | 3.00% | 3.25% |
| <u>Nonpoint Source Incentive Rate</u> | | | | |
| Interest Rate | | 1.00% | 1.50% | 1.75% |
| Admin. Surcharge | | <u>0.25%</u> | <u>0.50%</u> | <u>0.50%</u> |
| Total | | 1.25% | 2.00% | 2.25% |

* Term cannot exceed useful life of the project.

Projects for traditional wastewater or stormwater projects that include a nonpoint source component may receive the nonpoint source rate. The annual principal and interest payments are calculated for a loan at the higher base interest rate. Using the lower interest incentive rate, a loan is sized using the annual payment previously calculated. The difference in the two loan amounts is the amount of funding available for the nonpoint source component of the project.

Administrative Surcharge Activities

The interest rate includes an administrative surcharge as identified in Table 2. The surcharge was established to provide a pool of funds to be used for administrative purposes after the state ceases to receive capitalization grants. The administrative surcharge is also available for other purposes, as determined eligible by EPA and at the discretion of the Board of Water and Natural Resources and department. Recent emphasis has been on using the surcharge for purposes

other than reserves for future program administration.

In fiscal year 2001, the board initiated the Small Community Planning Grant program to encourage proactive planning by small communities. The planning grants reimburse 80 percent of the cost of the study. Planning grants are available only to communities of 2,500 or less. Communities are reimbursed 80 percent of the cost of an engineering study, with the maximum grant amount for any project being \$10,000.

The board provides additional grants for studies incorporating a rate analysis using Rate Maker software. Reimbursement for performing a rate analysis is 80 percent of costs up to a maximum of \$1,600.

Administrative surcharges are being used for non-federal cost share for Total Maximum Daily Load (TMDL) assessment and implementation projects.

Additionally, administrative surcharges have been allocated to supplement the Consolidated program by providing water quality grants to Clean Water SRF eligible projects.

Beginning in fiscal year 2005, administrative surcharge funds were also provided to the planning districts to defray the cost of SRF application preparation and project administration. Reimbursement is \$7,500 per approved loan with payments made in \$2,500 increments as certain milestones are met. Future allocations for this activity are anticipated and will be based on expected loan demand.

The American Recovery and Reinvestment Act (ARRA) of 2009 and subsequent capitalization grants have mandated implementation of Davis-Bacon prevailing wage rules. Under joint powers agreements

between the planning districts and the department, the planning districts are reimbursed \$1,000 per project to oversee compliance with the Davis-Bacon wage rate verification and certification.

Administrative Surcharge Uses in FY 2014

As of September 30, 2013, \$255,346 of unobligated administrative surcharge funds is available. It is anticipated that the administrative surcharge will generate an additional \$1,255,000 in the upcoming fiscal year.

In fiscal year 2014, \$900,000 of administrative surcharge funds will be allocated. It is proposed to allocate \$800,000 to supplement the Consolidated and Section 319 programs with grants for wastewater treatment and TMDL implementation projects. Up to \$50,000 of this amount may be used for water conservation projects.

Nearly \$170,000 remains from prior years' allocations for planning grants, which should be sufficient for 2014; however, funds will be shifted for this purpose if needed. This allocation of funds may be adjusted as needed.

Administrative surcharge funds will again be provided to the planning districts to defray the cost of SRF application preparation and project administration, which includes Davis-Bacon wage rate verification and certification. The 2014 allocation for these activities will be \$100,000.

Capitalization Grant Administrative Allowance

The four percent administrative allowance of \$260,800 will be reserved for administrative purposes in fiscal year 2014.

ASSURANCES AND SPECIFIC PROPOSALS

The state has assured compliance with the following sections of the law in the State/EPA Operating Agreement - XI Certification Procedures. In addition, the state has developed specific proposals on implementation of those assurances in the administrative rules promulgated by the Board of Water and Natural Resources.

Section 602(a) - Environmental Reviews - The state certifies that it will conduct environmental reviews of each project on Attachment II receiving assistance from the Clean Water SRF, as applicable. The state will follow EPA-approved National Environmental Policy Act (NEPA) procedures in conjunction with such environmental reviews.

Section 602(b)(3) - Binding Commitments - The state certifies that it will enter into binding commitments equal to at least 120 percent of each quarterly grant payment within one year after receipt.

Section 602(b)(4) - Timely Expenditures of Funds - The state is committed to obligate Clean Water SRF moneys to eligible applicants as quickly and efficiently as possible to facilitate the financing of eligible projects and to initiate construction with a minimum of delay.

Section 602(b)(5) - First Use Enforceable Requirements - The state certifies that all major and minor wastewater treatment facilities identified as part of the National Municipal Policy (NMP) universe are:

1. in compliance, or
2. have received funding through various state and federal assistance programs and

constructed a facility designed to produce an effluent capable of meeting the appropriate permit limits and achieve compliance with its discharge permit, or

3. have upgraded existing facilities or constructed new facilities through its own means to achieve compliance with its discharge permit.

Section 602(b)(6) - Compliance with Title II Requirements - The state certifies that it will comply as applicable.

CRITERIA AND METHOD FOR DISTRIBUTION OF FUNDS

The Clean Water SRF funds are distributed using the following criteria:

1. the availability of funds in the Clean Water SRF program;
2. the applicant's need;
3. violation of health and safety standards; and
4. the applicant's ability to repay.

The methods and criteria used are designed to provide the maximum flexibility and assistance that is affordable to the borrower while providing for the long-term viability of the fund.

Public Review and Comment - On May 25, 1988, a public hearing was held to review the initial Clean Water SRF rules and to receive comments. The Board of Water and Natural Resources approved the rules following the hearing. Revisions to the Clean Water SRF rules have been made periodically to reflect the needs of the program.

A formal public hearing was held for the South Dakota fiscal year 2014 Clean Water SRF Intended Use Plan on November 7, 2013.

Table 3 - Amounts Available to Transfer between State Revolving Fund Programs

| Year | DWSRF Capitalization Grant | Amount Available for Transfer | Banked Transfer Ceiling | Amount Transferred from CWSRF to DWSRF | Amount Transferred from DWSRF to CWSRF | Transfer Description | CWSRF Funds Available to Transfer | DWSRF Funds Available to Transfer |
|-------------|-----------------------------------|--------------------------------------|--------------------------------|---|---|-----------------------------|--|--|
| 1997 | \$12,558,800 | \$4,144,404 | \$4,144,404 | | | | \$4,144,404 | \$4,144,404 |
| 1998 | \$7,121,300 | \$2,350,029 | \$6,494,433 | | | | \$6,494,433 | \$6,494,433 |
| 1999 | \$7,463,800 | \$2,463,054 | \$8,957,487 | | | | \$8,957,487 | \$8,957,487 |
| 2000 | \$7,757,000 | \$2,559,810 | \$11,517,297 | | | | \$11,517,297 | \$11,517,297 |
| 2001 | \$7,789,100 | \$2,570,403 | \$14,087,700 | | | | \$14,087,700 | \$14,087,700 |
| 2002 | \$8,052,500 | \$2,657,325 | \$16,745,025 | \$7,812,960 | | CW Cap Grant/Match | \$8,932,065 | \$16,745,025 |
| 2003 | \$8,004,100 | \$2,641,353 | \$19,386,378 | \$7,761,360 | | CW Cap Grant/Match | \$3,812,058 | \$19,386,378 |
| 2004 | \$8,303,100 | \$2,740,023 | \$22,126,401 | | | | \$6,552,081 | \$22,126,401 |
| 2005 | \$8,352,500 | \$2,756,325 | \$24,882,726 | | | | \$9,308,406 | \$24,882,726 |
| 2006 | \$8,229,300 | \$2,715,669 | \$27,598,395 | | \$7,500,000 | Leveraged Bonds | \$12,024,075 | \$20,098,395 |
| 2007 | \$8,229,000 | \$2,715,570 | \$30,313,965 | | | | \$14,739,645 | \$22,813,965 |
| 2008 | \$8,146,000 | \$2,688,180 | \$33,002,145 | | | | \$17,427,825 | \$25,502,145 |
| 2009 | \$8,146,000 | \$2,688,180 | \$35,690,325 | | | | \$20,116,005 | \$28,190,325 |
| 2010 | \$13,573,000 | \$4,479,090 | \$40,169,415 | | | | \$24,595,095 | \$32,669,415 |
| 2011 | \$9,418,000 | \$3,107,940 | \$43,277,355 | | \$10,000,000 | Repayments | \$27,703,035 | \$25,777,355 |
| 2012 | \$8,975,000 | \$2,961,750 | \$46,189,605 | | | | \$30,615,285 | \$28,689,605 |
| 2013 | \$8,421,000 | \$2,788,930 | \$48,968,353 | | | | \$33,394,215 | \$31,468,535 |
| 2014 (est.) | \$8,421,000 | \$2,788,930 | \$48,968,353 | | | | \$36,173,145 | \$34,247,465 |

ATTACHMENT I

PROJECT PRIORITY LIST

Attachment I is a comprehensive list of projects that are eligible for Clean Water SRF loans. This list was developed from State Water Plan applications. Inclusion on the list carries no obligations to the Clean Water SRF program. Attachment II lists those projects expected to be funded in fiscal year 2014.

| Priority Points | Loan Recipient | Project Number | Project Description | Estimated Loan Amount | Expected Loan Rate & Term |
|-----------------|----------------|----------------|--|-----------------------|---------------------------|
| 25 | Clark | C461124-02 | Construction of a total retention wastewater treatment facility necessitated by the reclassification of lakes downstream of the existing outfall line. | \$1,000,000 | 3.25%, 30 yrs |
| 22 | Piedmont | C461462-01 | Construction of a centralized collection system and activated sludge treatment facility to replace on-site septic systems within the recently incorporated municipality. | \$4,500,000 | 3.00%, 20 yrs |
| 20 | Brookings | C461019-09 | Construction of a storm water detention pond and a flow control structure for storm water management. | \$1,570,000 | 3.00%, 20 yrs |
| 20 | Sinai | C461134-01 | Construction of a total retention pond system to replace the dilapidated extended aeration package plant and a lift station and forcemain to the new facility. | \$1,500,000 | 3.25%, 30 yrs |
| 18 | Brown County | C461100-01 | Construction of new solid waste disposal cell at the Brown County Regional Landfill. | \$1,732,000 | 3.00%, 20 yrs |
| 16 | Dell Rapids | C461064-07 | Construct a lift station, force main ,and gravity sewer to serve city residents with on-site systems, replace 260 feet of sewer crossing beneath a railroad, and televise the approximately 40,000 feet of sanitary sewer lines. | \$1,200,000 | 3.25%, 30 yrs |
| 16 | Mobridge | C461016-05 | Make several improvements to the wastewater treatment facility to maintain compliance, which include the addition of a new primary clarifier, update the SCADA system, convert the sludge pond to an equalization basin, and other miscellaneous improvements. | \$1,873,000 | 3.00%, 20 yr |
| 15 | Elk Point | C461059-07 | Reconditioning Cell #3 to include relining and | \$500,000 | 3.00%, 20 yr |

| Priority Points | Loan Recipient | Project Number | Project Description | Estimated Loan Amount | Expected Loan Rate & Term |
|-----------------|---------------------------------|----------------|--|-----------------------|---------------------------|
| | | | replacing inter-pond piping, valves, and other appurtenances. | | |
| 15 | Lake Poinsett Sanitary District | C461027-04 | Extension of the sanitary sewer collection system to serve additional residences (approximately 125) and the construction of a total retention wastewater treatment lagoon system. | \$3,729,000 | 3.25%, 30 yrs |
| 15 | Miller | C461128-01 | Replacement of approximately 9,300 feet of sewer lines, rehabilitation of two lift stations, and expansion of cell #2 at the wastewater treatment facility. | \$5,000,000 | 3.25%, 30 yrs |
| 13 | South Shore | C461294-01 | Rehabilitation of the collection system to reduce infiltration and renovation of the treatment system to address excessive leakage. | \$2,035,000 | 3.25%, 30 yrs |
| 12 | Lake Byron Watershed District | C461052-01 | Construction of a central wastewater collection and treatment system. | \$3,695,000 | 3.25%, 30 yrs |
| 12 | Lead | C461007-08 | Replacement of approximately 2,400 feet of sanitary sewer and installation of approximately 2,300 feet of storm sewer on Main Street to separate the combined sewer system. | \$512,000 | 3.00%, 20 yrs |
| 12 | Quinn | C461381-01 | Construction of a new wastewater collection system and treatment facility to eliminate individual septic systems. | \$1,475,000 | 3.25%, 30 yrs |
| 11 | Beresford | C461187-03 | Replacement of approximately 6,800 feet of sanitary sewer line in conjunction with a DOT project. | \$432,000 | 3.25%, 30 yrs |
| 11 | Wagner | C461209-04 | Replacement of approximately 3,850 feet of sewer line and a storm water pump station and installation of approximately 1,000 feet of new storm sewer lines. | \$1,400,000 | 3.25%, 30 yrs |
| 10 | Brookings | C461019-10 | Installation of storm sewer in conjunction with the Main Avenue South Reconstruction project. | \$455,000 | 3.00%, 20 yrs |
| 10 | Brookings | C461019-11 | Installation of sanitary sewer in conjunction with the Main Avenue South Reconstruction project. | \$2,916,000 | 3.00%, 20 yrs |
| 10 | Canistota | C461226-03 | Replacement of approximately 4,600 feet of sewer lines and 15 manholes. | \$1,378,000 | 3.25%, 30 yrs |
| 10 | Hoven | C461253-01 | Replacement of approximately 3,100 feet of sanitary sewer line along Highway 47. | \$656,000 | 3.25%, 30 yrs |
| 10 | Ipswich | C461133-01 | Replacement or relining of approximately 30,900 feet of sewer lines and minor improvements at the wastewater treatment facility. | \$3,475,000 | 3.25%, 30 yrs |

| Priority Points | Loan Recipient | Project Number | Project Description | Estimated Loan Amount | Expected Loan Rate & Term |
|------------------------|-----------------------|-----------------------|---|------------------------------|--------------------------------------|
| 10 | North Sioux City | C461009-03 | Extension of the Lake Shore force main to alleviate pressure in another area of the city where development is occurring. | \$300,000 | 3.00%, 20 yrs |
| 9 | Bison | C461139-02 | Rehabilitation of the berms at the wastewater treatment facility, construction of a lift station between cells 3 and 4, and rehabilitation of portions of the wastewater collection system. | \$3,297,000 | 3.25%, 30 yrs |
| 9 | Clear Lake | C461037-03 | Rehabilitation of a portion of the city's collection system to address excessive infiltration. | \$3,200,000 | 3.25%, 30 yrs |
| 9 | Elk Point | C461059-08 | Replacement of approximately 4,000 feet of sewer lines, nine manholes, and 36 service lines as part of the reconstruction of Rose Street. | \$1,542,000 | 3.25%, 30 yrs |
| 9 | Irene | C461255-01 | Rehabilitation of 21 blocks of sewer lines to address excessive infiltration. | \$1,906,000 | 3.25%, 30 yrs |
| 9 | Lennox | C461105-05 | Replacement of approximately 8,200 feet of sanitary sewer and replacement or installation of approximately 11,700 feet of storm sewer. | \$5,239,000 | 3.25%, 30 yrs |
| 9 | Wagner | C461209-03 | Replacement of approximately 2,850 feet of sewer lines, eight manholes and appurtenances. | \$1,500,000 | 3.25%, 30 yrs |
| 8 | Alcester | C461212-01 | Rehabilitation of approximately 6,500 of sewer lines. | \$750,000 | 3.25%, 30 yrs |
| 8 | Arlington | C461213-01 | Replacement of approximately 1,300 feet of sewer lines and four manholes. | \$658,300 | 3.25%, 30 yrs |
| 8 | Highmore | C461106-02 | Relocation of approximately 1,500 of sewer main to accommodate the reconstruction of Highway 47. | \$226,500 | 3.25%, 30 yrs |
| 7 | Bristol | C461244-01 | Replacement of approximately 3,300 feet of sanitary sewer trunk lines and 3,600 feet of storm sewer. | \$1,342,700 | 3.25%, 30 yrs |
| 7 | Chancellor | C461122-01 | Replacement or relining of the entire collection system (approximately 19,300 feet). | \$2,057,000 | 3.25%, 30 yrs |
| 7 | Emery | C462248-01 | Replacement of approximately 15,100 feet of sewer line and 40 manholes. | \$3,100,000 | 3.25%, 30 yrs |
| 7 | Hartford | C461104-06 | Installation of approximately 4,800 feet of sanitary sewer and appurtenances to extend sewer service to an industrial park. | \$380,000 | 3.00%, 20 yrs |
| 7 | Lake Norden | C461256-01 | Cleaning and televising the entire collection system and relining the existing cast iron lines. | \$510,000 | 3.00%, 20 yrs |
| 7 | Miller | C461128-01 | Clean and televise the sanitary and storm sewer systems and use GIS/GPS to map the systems. | \$242,000 | 3.00%, 20 yrs |

| Priority Points | Loan Recipient | Project Number | Project Description | Estimated Loan Amount | Expected Loan Rate & Term |
|------------------------|-----------------------|-----------------------|--|------------------------------|--------------------------------------|
| 6 | Bowdle | C461243-01 | Rehabilitation of the berms and other miscellaneous improvements at the wastewater treatment facility. | \$306,000 | 3.25%, 30 yrs |
| 6 | Highmore | C461106-02 | Installation of approximately 9,800 feet of storm sewer, 37,100 feet of curb and gutter, 28 inlets, 16 manholes, and appurtenances. | \$2,779,00 | 3.25%, 30 yrs |
| 6 | Turton | C461396-01 | Conversion of the three-cell lagoon system to an artificial wetland system, replacement of a lift station, and clean and televise the collection system. | \$596,000 | 3.00%, 20 yrs |

ATTACHMENT II - LIST OF PROJECTS TO BE FUNDED IN FY2014

| Priority Points | Loan Recipient | Project Number | Assistance Amount | Principal Forgiveness ¹ | Funding Date | Expected Funding Source |
|-----------------|--|----------------|-------------------|------------------------------------|--------------|-------------------------|
| | <i>Green Project Reserve Information</i> | | | | | |
| LOANS EXPECTED | | | | | | |
| 20 | Brookings <i>GPR Project Type: Green Infrastructure (Categorical)</i> <i>GPR Amount: \$1,570,000</i> | C461019-09 | \$1,570,000 | -0- | Jan. 2014 | 2013 |
| 16 | Dell Rapids | C461064-07 | \$1,200,000 | -0- | Jan. 2014 | 2013 |
| 7 | Miller | C461128-01 | \$242,000 | -0- | Jan. 2014 | 2013 |
| 25 | Clark | C461124-02 | \$1,000,000 | -0- | March 2014 | 2013 |
| 20 | Sinai | C461134-01 | \$1,500,000 | \$150,00 | March 2014 | 2013/2014 |
| 18 | Brown County | C461100-01 | \$1,732,000 | -0- | March 2014 | 2014 |
| 15 | Elk Point | C461059-07 | \$500,000 | -0- | March 2014 | 2014 |
| 11 | Beresford | C461187-03 | \$432,000 | -0- | March 2014 | 2014 |
| 10 | North Sioux City | C461009-03 | \$300,000 | -0- | March 2014 | 2014 |
| 8 | Highmore | C461106-03 | \$226,500 | -0- | March 2014 | 2014 |
| 16 | Mobridge | C461016-05 | \$1,873,000 | -0- | June 2014 | 2014 |
| 12 | Lead | C462007-08 | \$512,000 | -0- | June 2014 | 2014 |
| 10 | Hoven | C461253-01 | \$656,000 | -0- | June 2014 | 2014 |
| 9 | Clear Lake | C461037-03 | \$3,200,000 | -0- | June 2014 | 2014/Repayments |
| 7 | Hartford | C461104-06 | \$380,000 | -0- | June 2014 | Repayments |
| 7 | Lake Norden | C461256-01 | \$510,000 | -0- | June 2014 | Repayments |
| 10 | Brookings | C461019-10 | \$455,000 | -0- | Sept. 2014 | Repayments |
| 10 | Brookings | C461019-11 | \$2,916,000 | -0- | Sept. 2014 | Repayments |
| 10 | Ipswich | C461133-01 | \$3,475,000 | \$300,000 | Sept. 2014 | Repayments |
| 9 | Wagner | C461209-03 | \$1,500,000 | -0- | Sept. 2014 | Repayments |
| 8 | Alcester | C461212-01 | \$750,000 | -0- | Sept. 2014 | Repayments |
| 8 | Arlington | C461213-01 | \$658,300 | -0- | Sept. 2014 | Repayments |

1. Principal forgiveness amounts shown for loans expected are estimates for planning purposes only.

**ATTACHMENT III
PROGRAM FUNDING STATUS**

Fiscal Years 1989 - 2013

| | | |
|---|----------------------|--------------------------|
| Capitalization Grants | \$160,623,200 | |
| State Match | \$1,304,000 | |
| ARRA Grant | \$19,239,100 | |
| Program Administration Allowance | (\$6,675,336) | |
| Leveraged Funds | \$154,246,266 | |
| Transfer of FY 2002 & 2003 Capitalization Grant and State Match to DWSRF | (\$15,574,320) | |
| Transfer of DWSRF Repayments | \$10,000,000 | |
| Excess Interest as of September 30, 2013 | \$62,562,945 | |
| Excess Principal as of Sept. 30, 2013 | <u>\$130,017,086</u> | |
| Total Funds Dedicated to Loan | | \$546,563,581 |
| Loans made through September 30, 2013 | | <u>\$536,767,890</u> |
| Balance of funds as of September 30, 2013 | | \$9,795,592 |

Fiscal Year 2014 Projections

| | | |
|--|--------------------|--------------------------------|
| Capitalization Grants | \$6,520,000 | |
| State Match | \$1,304,000 | |
| Program Administration Allowance | (\$260,800) | |
| Projected Excess Principal Repayments | \$6,800,000 | |
| Projected Unrestricted Interest Earnings | \$5,600,000 | |
| Arbitrage Rebate Liability | <u>(\$900,000)</u> | |
| Projected Fiscal Year 2014 Loan Subtotal | | \$19,063,200 |
| Total Funds Available for Loans | | <u><u>\$28,858,792</u></u> |
| Loan Amount Identified on Attachment II - List of Projects to be Funded in Fiscal Year 2014 | | <u><u>\$25,587,500</u></u> |

| Administrative Surcharge Funds Available as of September 30, 2013 | |
|--|------------------|
| Restricted Account (Administrative Purposes Only) | \$55,357 |
| Discretionary Account (Available for Water Quality Grants) | <u>\$199,989</u> |
| Total | <u>\$255,346</u> |

ADDENDUM B

FEDERAL FISCAL YEAR 2011

ENVIRONMENTAL BENEFITS REPORTING

CW Benefits Summary Loan List for South Dakota

| System Number | Recipient | Tracking Number | Assistance Amount | Initial Agreement |
|-------------------------------|------------------------------------|-----------------|-------------------|-------------------|
| SD 144 | Andover | C461086-01 | 194,000 | 3/22/2013 |
| SD 135 | Beresford | C461187-02 | 789,790 | 2/7/2013 |
| SD 169 | Britton | C461188-04 | 2,500,000 | 9/4/2013 |
| SD 154 | Brookings | C461019-07 | 30,600,000 | 12/28/2012 |
| SD 147 | Centerville | C461215-02 | 435,471 | 5/17/2013 |
| SD 137 | Colman | C461144-01 | 1,574,248 | 1/28/2013 |
| SD 157 | Dell Rapids | C461064-06 | 612,000 | 2/5/2013 |
| SD 143 | Ethan | C461272-01 | 500,000 | 9/25/2013 |
| SD 160 | Eureka | C461194-01 | 1,494,000 | 12/12/2012 |
| SD 159 | Faulkton | C461217-01 | 902,000 | 8/28/2013 |
| SD 148 | Hurley | C461281-01 | 835,964 | 10/1/2012 |
| SD 172 | Menno | C461136-02 | 1,230,000 | 5/21/2013 |
| SD 166 | Mitchell | C461129-04 | 800,000 | 4/29/2013 |
| SD 153 | Mobridge | C461016-04 | 764,000 | 3/25/2013 |
| SD 174 | Parker | C461026-04 | 295,000 | 8/12/2013 |
| SD 133 | Philip | C461205-05 | 750,000 | 10/9/2012 |
| SD 110 | Richmond Lake Sanitary District | C461067-04 | 275,149 | 10/1/2012 |
| SD 158 | SD Ellsworth Development Authority | C461467-01 | 16,000,000 | 1/18/2013 |
| SD 170 | SD Ellsworth Development Authority | C461467-02 | 6,812,000 | 8/1/2013 |
| SD 161 | Sioux Falls | C461232-34 | 12,464,000 | 11/20/2012 |
| SD 152 | Souther Missouri RWMD | C461013-02 | 242,000 | 11/2/2012 |
| SD 150 | Summerset | C461448-01 | 300,000 | 4/30/2013 |
| SD 127 | Vermillion | C461022-07 | 1,639,000 | 6/28/2013 |
| SD 179 | Wakonda | C461299-01 | 529,000 | 8/28/2013 |
| SD 162 | Waubay | C461025-02 | 149,200 | 7/1/2013 |
| SD 171 | White Lake | C461261-01 | 371,000 | 7/10/2013 |
| SD 116 | Yale | C461096-01 | 885,110 | 2/11/2013 |
| Total for all 27 Loans | | | 83,942,932 | |

CWSRF Benefits Reporting

| | | | |
|---------------------------------------|--|--|------------|
| Loan: 133 of 169 | <input type="checkbox"/> Entry Complete | Tracking #: C461086-01 | Other #: |
| Borrower: Andover | Loan Execution Date: 03/22/2013 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: 3.25% | Original Tracking #: | |
| Loan Amount \$: \$194,000 | Repayment Period: 30 | Same Environmental Results: <input type="checkbox"/> | |
| <input type="checkbox"/> Final Amount | % Funded by CWSRF: 58% | ARRA Funding: <input type="checkbox"/> | |
| Total from all Projects \$: 194,000 | Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | Total NPS Projects: 0 | |

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: Andover is proposing to construct a new gravity collection system, a 180-day storage system, and televising the existing storm drainage system to determine where repairs are needed. The new gravity system includes replacing the sewer main line with 8-inch PVC pipe and the services within the right-of-ways with 4-inch PVC pipe. Twenty

Facility Name: (Current) holes will be installed, and the existing pond will be made into a three-cell system. Andover's surface water permit

Population Served

by the Project: 91

by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0097mgd Volume Eliminated/Conserved: 0.0000mgd

by the Facility: 0.0097mgd

Needs Categories:

III-B Sewer System Rehabilitation \$194,000 100%

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application

Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: No NPDES Permit

Other Permit Type: SWD Permit Other Permit Number: SD0021504

Affected Waterbodies:

| Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|--|--------------|--------------------------------|-------------------------------------|
| Primary Impacted: Unnamed Tributary of Mud River | | Unnamed Tributary of Mud River | <input checked="" type="checkbox"/> |
| Other Impacted: | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.

b. Allows the system to Achieve Compliance.

c. Affected waterbody is Not Applicable

d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Other Uses and Outcomes (Selected):

Infrastructure Improvement **Protection:** Primary

Groundwater Protection **Restoration:** Secondary

Comments:

CWSRF Benefits Reporting

| | | | |
|--|---|---|--|
| Loan: 128 of 169 | <input type="checkbox"/> Entry Complete | Tracking #: C461187-02 | Other #: |
| Borrower: Beresford | Loan Execution Date: 02/07/2013 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: 3.25% | Original Tracking #: | <input type="checkbox"/> Same Environmental Results: |
| Loan Amount \$: \$789,790 | Repayment Period: 30 | ARRA Funding: <input type="checkbox"/> | |
| <input type="checkbox"/> Final Amount | % Funded by CWSRF: | | |
| Total from all Projects \$: 789,790 | Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | Total NPS Projects: 0 | |

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: Beresford is proposing to repair an aging sanitary sewer collection system on Second Street from Oak Street to Willow Street, Fifth Street from Birch Street to Maple Street and Eleventh Street from Main Street to Maple Street.

Facility Name: City of Beresford

Population Served (Current) :

by the Project: 2,005
by the Facility: 2,005

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
by the Facility: 0.2180mgd

Needs Categories:

III-A Infiltration/Inflow \$789,790 100%

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: SD0020079

No NPDES Permit

Other Permit Type:

Other Permit Number:

Affected Waterbodies:

Waterbody Name

Waterbody ID

State Waterbody ID

Receiving Waterbody

Primary Impacted : Blind Creek

10170102000505

Other Impacted :

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Meeting Standards.
d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Fish & wildlife propagation, rec, & stock watering
Irrigation waters

Protection:

Primary
Secondary

Restoration:

Comments: Project design flows not available.

CWSRF Benefits Reporting

| | | | |
|---------------------------------------|--|--|------------|
| Loan: 157 of 169 | <input type="checkbox"/> Entry Complete | Tracking #: C461188-04 | Other #: |
| Borrower: Britton | Loan Execution Date: 09/04/2013 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: 3.25% | Original Tracking #: | |
| Loan Amount \$: \$2,500,000 | Repayment Period: 30 | Same Environmental Results: <input type="checkbox"/> | |
| <input type="checkbox"/> Final Amount | % Funded by CWSRF: 63% | ARRA Funding: <input type="checkbox"/> | |
| Total from all Projects \$: 2,500,000 | Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | Total NPS Projects: 0 | |

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: The project is the second phase of a project to replace the existing vitrified clay pipe with PVC pipe throughout the city.

Facility Name: City of Britton

Population Served (Current) :

by the Project: 1,241
by the Facility: 1,241

Wastewater Volume (Design Flow) :

by the Project: 0.0809mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0809mgd

Needs Categories:

III-B Sewer System Rehabilitation \$2,500,000 100%

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: SD0022292

No NPDES Permit

Other Permit Type:

Other Permit Number: SD0027375

Affected Waterbodies:

| <u>Waterbody Name</u> | <u>Waterbody ID</u> | <u>State Waterbody ID</u> | <u>Receiving Waterbody</u> |
|-----------------------|---------------------|---------------------------|----------------------------|
|-----------------------|---------------------|---------------------------|----------------------------|

| | | | |
|--------------------|----------------|--|--------------------------|
| Primary Impacted : | 10160003001015 | | <input type="checkbox"/> |
| Other Impacted : | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Meeting Standards.
d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Fish & wildlife propagation, rec, & stock watering

Protection:
Primary

Restoration:

Other Uses and Outcomes (Selected):

Infrastructure Improvement
Groundwater Protection

Protection:
Primary
Secondary

Restoration:

Comments:

CWSRF Benefits Reporting

| | | | |
|--|---|--|-----------------------|
| Loan: 143 of 169 | <input type="checkbox"/> Entry Complete | Tracking #: C461019-07 | Other #: |
| Borrower: Brookings | Loan Execution Date: 12/28/2012 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: 3.25% | Original Tracking #: | |
| Loan Amount \$: \$30,600,000 | Repayment Period: 30 | Same Environmental Results: <input type="checkbox"/> | |
| <input type="checkbox"/> Final Amount | % Funded by CWSRF: 100% | ARRA Funding: <input type="checkbox"/> | |
| Total from all Projects \$: 30,600,000 | | Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | Total NPS Projects: 0 |

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: Construct upgrades to the wastewater treatment facility, construct improvements to the equalization basins, install new sanitary sewer mains, and construct a combined flow equalization pumping station facility.

Facility Name: City of Brookings

Population Served (Current) :

by the Project: 22,056
by the Facility: 22,056

Wastewater Volume (Design Flow) :

by the Project: 4.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 4.0000mgd

Needs Categories:

| | | |
|-----------------------------------|--------------|-----|
| I Secondary Treatment | \$27,800,000 | 91% |
| III-B Sewer System Rehabilitation | \$2,800,000 | 9% |

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge
 NPDES Permit Number: SD0023388 No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

| | <u>Waterbody Name</u> | <u>Waterbody ID</u> | <u>State Waterbody ID</u> | <u>Receiving Waterbody</u> |
|--------------------|-----------------------|---------------------|---------------------------|----------------------------|
| Primary Impacted : | Big Sioux River | 10170202000046 | | <input type="checkbox"/> |
| Other Impacted : | | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Impaired.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

| | <u>Protection:</u> | <u>Restoration:</u> |
|--|--------------------|---------------------|
| Domestic water supply waters | Primary | |
| Warmwater semipermanent fish propagation waters | Primary | |
| Limited-contact recreation waters | Primary | |
| Fish & wildlife propagation, rec, & stock watering | Primary | |
| Irrigation waters | Secondary | |

Other Uses and Outcomes (Selected):

| | <u>Protection:</u> | <u>Restoration:</u> |
|----------------------------|--------------------|---------------------|
| Infrastructure Improvement | Primary | |

Comments:

CWSRF Benefits Reporting

| | | | |
|---------------------------------------|---|--|-----------------------|
| Loan: 136 of 169 | <input type="checkbox"/> Entry Complete | Tracking #: C461215-02 | Other #: |
| Borrower: Centerville | Loan Execution Date: 05/17/2013 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: | Original Tracking #: | |
| Loan Amount \$: \$435,471 | Repayment Period: 30 | Same Environmental Results: <input type="checkbox"/> | |
| <input type="checkbox"/> Final Amount | % Funded by CWSRF: 3% | ARRA Funding: <input type="checkbox"/> | |
| Total from all Projects \$: 435,471 | | Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | Total NPS Projects: 0 |

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: The project involves lining 22,600 feet of sewer main and the rehabilitation of 10 manholes. Centerville has rehabilitated about 35 percent of the community's sewer main in previous projects, and this project will complete the remaining 65 percent that is in need of rehabilitation.

Facility Name: City of Centerville

Population Served (Current) :

by the Project: 830

by the Facility: 830

Wastewater Volume (Design Flow) :

by the Project: 0.0400mgd Volume Eliminated/Conserved: 0.0000mgd

by the Facility: 0.0800mgd

Needs Categories:

III-B Sewer System Rehabilitation \$435,471 100%

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application

Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: SD0022527 No NPDES Permit

Other Permit Type: Other Permit Number:

Affected Waterbodies:

| Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|--------------------|----------------|--------------------|--------------------------|
| Primary Impacted : | 10170102000519 | | <input type="checkbox"/> |
| Other Impacted : | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.

b. Allows the system to Maintain Compliance.

c. Affected waterbody is Not Assessed.

d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Other Uses and Outcomes (Selected):

Infrastructure Improvement **Protection:** Primary **Restoration:**

Comments: System flow based on 100 gpcd. Project flow based on estimate of 1/2 of city affected.

CWSRF Benefits Reporting

| | | | |
|---------------------------------------|--|--|------------|
| Loan: 130 of 169 | <input type="checkbox"/> Entry Complete | Tracking #: C461144-01 | Other #: |
| Borrower: Colman | Loan Execution Date: 01/28/2013 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: 3.25% | Original Tracking #: | |
| Loan Amount \$: \$1,574,248 | Repayment Period: 30 | Same Environmental Results: <input type="checkbox"/> | |
| <input type="checkbox"/> Final Amount | % Funded by CWSRF: 77% | ARRA Funding: <input type="checkbox"/> | |
| Total from all Projects \$: 1,574,248 | Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | Total NPS Projects: 0 | |

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: The Colman project will replace the older, substandard lines in the sanitary sewer collection system. The lines are responsible for high amounts of infiltration entering collection the system which is overloading the facultative stabilization pond. With the elimination of the excessive water, no expansion of the lagoons is anticipated.

Facility Name: Sewer Lines

Population Served (Current) :
 by the Project: 594
 by the Facility: 0

Wastewater Volume (Design Flow) :
 by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:
 III-B Sewer System Rehabilitation \$1,574,248 100%

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 - Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge
- NPDES Permit Number: SD0022551 No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

| <u>Waterbody Name</u> | <u>Waterbody ID</u> | <u>State Waterbody ID</u> | <u>Receiving Waterbody</u> |
|-----------------------|---------------------|---------------------------|----------------------------|
| Primary Impacted : | | | <input type="checkbox"/> |
| Other Impacted : | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Not Applicable
- b. Allows the system to Not Applicable
- c. Affected waterbody is Not Applicable
- d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Other Uses and Outcomes (Selected):

Infrastructure Improvement Protection: Restoration:
 Groundwater Protection Secondary Primary

Comments:

CWSRF Benefits Reporting

| | | | |
|---------------------------------------|---|--|-----------------------|
| Loan: 146 of 169 | <input type="checkbox"/> Entry Complete | Tracking #: C461064-06 | Other #: |
| Borrower: Dell Rapids | Loan Execution Date: 02/05/2013 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: 3.00% | Original Tracking #: | |
| Loan Amount \$: \$612,000 | Repayment Period: 20 | Same Environmental Results: <input type="checkbox"/> | |
| <input type="checkbox"/> Final Amount | % Funded by CWSRF: 100% | ARRA Funding: <input type="checkbox"/> | |
| Total from all Projects \$: 612,000 | | Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | Total NPS Projects: 0 |

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: Dell Rapids will repair aging sanitary lines on 15th Street and Garfield Avenue, and State Avenue and the Big Sioux River Crossing near the Garfield Avenue Bridge and install a new sewer line to an undeveloped area.

Facility Name: City of Dell Rapids

Population Served (Current) :
 by the Project: 3,633
 by the Facility: 3,633

Wastewater Volume (Design Flow) :
 by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:
 III-B Sewer System Rehabilitation \$612,000 100%

Discharge Information:

Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge
 NPDES Permit Number: SD0022101
 No NPDES Permit
 Other Permit Type:
 Other Permit Number:

| Affected Waterbodies: | Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|-----------------------|----------------|----------------|--------------------|--------------------------|
| Primary Impacted : | | 10170203001902 | | <input type="checkbox"/> |
| Other Impacted : | | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Impaired.
 d. Allows the system to address..... Existing TMDL
 Projected TMDL
 Watershed Management Plan

| Designated Surface Water Uses (Selected): | Protection: | Restoration: |
|--|-------------|--------------|
| Domestic water supply waters | Primary | |
| Warmwater semipermanent fish propagation waters | Secondary | |
| Immersion recreation waters | Secondary | |
| Limited-contact recreation waters | Secondary | |
| Fish & wildlife propagation, rec, & stock watering | Secondary | |

| Other Uses and Outcomes (Selected): | Protection: | Restoration: |
|-------------------------------------|-------------|--------------|
| Infrastructure Improvement | Primary | |

Comments: Population served by the project is the entire population of Dell Rapids. Wastewater flows undetermined for this new sewer.

Wastewater Volume: Design flow for the project is the peak design pumping capacity of the new lift station (1400 gpm ~ 2.0 mgd). The design flow for the system is the peak design flow for the treatment facility, which is 0.555 mgd. Source: 2006 Statement of Basis for the Dell Rapids WWTF

CWSRF Benefits Reporting

| | | | |
|--|---|---|--------------------------------------|
| Loan: 132 of 169 Borrower: Ethan Assistance Type: Loan Loan Amount \$: \$500,000 <input type="checkbox"/> Final Amount | <input type="checkbox"/> Entry Complete Loan Execution Date: 09/25/2013 Loan Interest Rate: 3.25% Repayment Period: 30 % Funded by CWSRF: 48% | Tracking #: C461272-01 Incremental Funding: N Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/> | Other #: Phase #: 0 |
| Total from all Projects \$: 500,000 | | Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | |
| | | Total NPS Projects: 0 | |

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: The project includes replacing the existing pump station with an above grade station, and changing from a total retention wetland system to a discharging wetland facility. This will require the town to construct approximately 7,100 feet of force main. The forcemain will by-pass Ethan Lake and discharge into a tributary to Twelvemile Creek.

Facility Name:

Population Served (Current) :

by the Project: 331
 by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0711mgd **Volume Eliminated/Conserved:** 0.0500mgd
 by the Facility: 0.0711mgd

Needs Categories:

| | | |
|-----------------------------------|-----------|-----|
| III-B Sewer System Rehabilitation | \$250,000 | 50% |
| IV-B New Interceptors | \$250,000 | 50% |

Discharge Information:

Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge
NPDES Permit Number: SDG822934 No NPDES Permit
Other Permit Type: SWD Permit **Other Permit Number:** SD0022934

Affected Waterbodies:

| <u>Waterbody Name</u> | <u>Waterbody ID</u> | <u>State Waterbody ID</u> | <u>Receiving Waterbody</u> |
|-----------------------|---------------------|---------------------------|----------------------------|
|-----------------------|---------------------|---------------------------|----------------------------|

Primary Impacted :
 Other Impacted :

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality
- b. Allows the system to
- c. Affected waterbody is
- d. Allows the system to address..... Existing TMDL
 Projected TMDL
 Watershed Management Plan

Comments:

CWSRF Benefits Reporting

| | | | |
|---------------------------------------|---|--|-----------------------|
| Loan: 149 of 169 | <input type="checkbox"/> Entry Complete | Tracking #: C461194-01 | Other #: |
| Borrower: Eureka | Loan Execution Date: 12/12/2012 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: 3.25% | Original Tracking #: | |
| Loan Amount \$: \$1,494,000 | Repayment Period: 30 | Same Environmental Results: <input type="checkbox"/> | |
| <input type="checkbox"/> Final Amount | % Funded by CWSRF: 100% | ARRA Funding: <input type="checkbox"/> | |
| Total from all Projects \$: 1,494,000 | | Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | Total NPS Projects: 0 |

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: Replace wastewater collection lines and separate storm sewer connections to the sanitary sewer along Highway 10.

Facility Name: Eureka The project will also involve lift station rehabilitation to include adding three phase power and a back-up generator and miscellaneous work at the wastewater treatment facility.

Population Served (Current) :
 by the Project: 868
 by the Facility: 868

Wastewater Volume (Design Flow) :
 by the Project: 0.0870mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.0870mgd

Needs Categories:

| | | |
|-----------------------------------|-------------|-----|
| III-A Infiltration/inflow | \$33,378 | 2% |
| III-B Sewer System Rehabilitation | \$1,460,622 | 98% |

Discharge Information:

- Ocean Outfall
 - Estuary/Coastal Bay
 - Wetland
 - Surface Water
 - Groundwater
 - Land Application
 - Other/Reuse
 - Eliminates Discharge
 - No Change / No Discharge
 - NEP Study
 - Seasonal Discharge
- NPDES Permit Number: SD0020851 No NPDES Permit
 Other Permit Type: Other Permit Number:

| Affected Waterbodies: | Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|-----------------------|-----------------|----------------|--------------------|--------------------------|
| Primary Impacted : | Unnamed Wetland | 10130106004157 | | <input type="checkbox"/> |
| Other Impacted : | | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Maintenance.
- b. Allows the system to Maintain Compliance.
- c. Affected waterbody is Not Assessed.
- d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Fish & wildlife propagation, rec, & stock watering

Protection:
Primary

Restoration:

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection:
Primary

Restoration:

Comments: Flow based on 100 gpcd

CWSRF Benefits Reporting

| | | | |
|---------------------------------------|---|--|-----------------------|
| Loan: 148 of 169 | <input type="checkbox"/> Entry Complete | Tracking #: C461217-01 | Other #: |
| Borrower: Faulkton | Loan Execution Date: 08/28/2013 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: 3.25% | Original Tracking #: | |
| Loan Amount \$: \$902,000 | Repayment Period: 30 | Same Environmental Results: <input type="checkbox"/> | |
| <input type="checkbox"/> Final Amount | % Funded by CWSRF: 100% | ARRA Funding: <input type="checkbox"/> | |
| Total from all Projects \$: 902,000 | | Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | Total NPS Projects: 0 |

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: The project will involve removing storm sewer connections from the sanitary sewer and construction of 1,500 feet of storm sewer pipe, removing or reducing sludge accumulated in the primary treatment pond, and televising about 65,000 feet of sewer main to identify and prioritize pipe to replace in future projects.

Facility Name: Faulkton

Population Served (Current) :

by the Project: 736
by the Facility: 736

Wastewater Volume (Design Flow) :

by the Project: 0.0700mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0700mgd

Needs Categories:

| | | |
|---------------------------|-----------|-----|
| III-A Infiltration/Inflow | \$198,300 | 22% |
| V CSO Correction | \$320,400 | 36% |
| VI Storm Sewers | \$383,300 | 42% |

Discharge Information:

Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge
NPDES Permit Number: SD0021971 No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

| | <u>Waterbody Name</u> | <u>Waterbody ID</u> | <u>State Waterbody ID</u> | <u>Receiving Waterbody</u> |
|--------------------|------------------------|---------------------|---------------------------|----------------------------|
| Primary Impacted : | South Fork Snake Creek | 10160008 | | <input type="checkbox"/> |
| Other Impacted : | | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Not Assessed.
d. Allows the system to address.....
 Existing TMDL
 Projected TMDL
 Watershed Management Plan

Designated Surface Water Uses (Selected):

| | | |
|--|----------------------------|---------------------|
| Warmwater marginal fish life propagation waters | <u>Protection:</u> Primary | <u>Restoration:</u> |
| Limited-contact recreation waters | Secondary | |
| Fish & wildlife propagation, rec, & stock watering | Secondary | |
| Irrigation waters | Secondary | |

Other Uses and Outcomes (Selected):

| | | |
|----------------------------|----------------------------|---------------------|
| Infrastructure Improvement | <u>Protection:</u> Primary | <u>Restoration:</u> |
|----------------------------|----------------------------|---------------------|

Comments: Flow based on 100 gpcd

CWSRF Benefits Reporting

| | | |
|---|--|---|
| Loan: 137 of 169 Borrower: Hurley Assistance Type: Loan Loan Amount \$: \$835,964 <input type="checkbox"/> Final Amount | <input type="checkbox"/> Entry Complete Loan Execution Date: 10/01/2012 Loan Interest Rate: Repayment Period: 30 % Funded by CWSRF: 3% | Tracking #: C461281-01 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/> |
| Total from all Projects \$: 835,964 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | | Total NPS Projects: 0 |

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: The project involves replacement or lining where possible 8,000 feet of sewer main. The mains to be replaced are 90 years old and the source of considerable inflow and infiltration.
Facility Name: City of Hurley

Population Served (Current) :
 by the Project: 415
 by the Facility: 415

Wastewater Volume (Design Flow) :
 by the Project: 0.0400mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0400mgd

Needs Categories:
 III-B Sewer System Rehabilitation \$835,964 100%

Discharge Information:

| | | | | | |
|--|---|--|--|---|---|
| <input type="checkbox"/> Ocean Outfall | <input type="checkbox"/> Estuary/Coastal Bay | <input type="checkbox"/> Wetland | <input type="checkbox"/> Surface Water | <input type="checkbox"/> Groundwater | <input type="checkbox"/> Land Application |
| <input type="checkbox"/> Other/Reuse | <input type="checkbox"/> Eliminates Discharge | <input checked="" type="checkbox"/> No Change / No Discharge | <input type="checkbox"/> NEP Study | <input type="checkbox"/> Seasonal Discharge | |

NPDES Permit Number: SD0021997 No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

| | <u>Waterbody Name</u> | <u>Waterbody ID</u> | <u>State Waterbody ID</u> | <u>Receiving Waterbody</u> |
|--------------------|-----------------------|---------------------|---------------------------|----------------------------|
| Primary Impacted : | Hurley Creek | 10170102000358 | | <input type="checkbox"/> |
| Other Impacted : | | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

| | |
|--------------------------------------|---|
| a. Contributes to water quality | Maintenance. |
| b. Allows the system to | Maintain Compliance. |
| c. Affected waterbody is | Not Assessed. |
| d. Allows the system to address..... | <input type="checkbox"/> Existing TMDL <input type="checkbox"/> Projected TMDL <input type="checkbox"/> Watershed Management Plan |

Other Uses and Outcomes (Selected):
 Infrastructure Improvement **Protection:** Primary **Restoration:**

Comments: Flow rates based on 100 gpcd.

CWSRF Benefits Reporting

| | | | |
|---------------------------------------|--|--|------------|
| Loan: 160 of 169 | <input type="checkbox"/> Entry Complete | Tracking #: C461136-02 | Other #: |
| Borrower: Menno | Loan Execution Date: 05/21/2013 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: 3.25% | Original Tracking #: | |
| Loan Amount \$: \$1,230,000 | Repayment Period: 30 | Same Environmental Results: <input type="checkbox"/> | |
| <input type="checkbox"/> Final Amount | % Funded by CWSRF: 51% | ARRA Funding: <input type="checkbox"/> | |
| Total from all Projects \$: 1,230,000 | Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | Total NPS Projects: 0 | |

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: The project involves replacing or relining the majority of the sanitary sewer collection system in Menno.

Facility Name: City of Menno

Population Served (Current) :

by the Project: 729

by the Facility: 729

Wastewater Volume (Design Flow) :

by the Project: 0.0730mgd Volume Eliminated/Conserved: 0.0000mgd

by the Facility: 0.0730mgd

Needs Categories:

III-B Sewer System Rehabilitation \$1,230,000 100%

Discharge Information:

- Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge

NPDES Permit Number: SD0020087

No NPDES Permit

Other Permit Type:

Other Permit Number:

Affected Waterbodies:

| Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|----------------|--------------|--------------------|---------------------|
|----------------|--------------|--------------------|---------------------|

Primary Impacted : 10160011000645

Other Impacted :

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Maintenance.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Not Applicable
d. Allows the system to address..... Existing TMDL
 Projected TMDL
 Watershed Management Plan

Designated Surface Water Uses (Selected):

Warmwater marginal fish life propagation waters
Limited-contact recreation waters
Fish & wildlife propagation, rec, & stock watering
Irrigation waters

Protection:

Primary
Secondary
Secondary
Secondary

Restoration:

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection:

Primary

Restoration:

Comments:

CWSRF Benefits Reporting

| | | | |
|---------------------------------------|---|--|-----------------------|
| Loan: 154 of 169 | <input type="checkbox"/> Entry Complete | Tracking #: C461129-04 | Other #: |
| Borrower: Mitchell | Loan Execution Date: 04/29/2013 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: 3.00% | Original Tracking #: | |
| Loan Amount \$: \$800,000 | Repayment Period: 20 | Same Environmental Results: <input type="checkbox"/> | |
| <input type="checkbox"/> Final Amount | % Funded by CWSRF: 94% | ARRA Funding: <input type="checkbox"/> | |
| Total from all Projects \$: 800,000 | | Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | Total NPS Projects: 0 |

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: The project will replace the Norway Street lift station. The existing lift station is near the end of its useful life and is in need of replacement.

Facility Name: City of Mitchell

Population Served (Current) :

by the Project: 14,887

by the Facility: 14,887

Wastewater Volume (Design Flow) :

by the Project: 0.1000mgd Volume Eliminated/Conserved: 0.0000mgd

by the Facility: 1.5000mgd

Needs Categories:

III-B Sewer System Rehabilitation \$800,000 100%

Discharge Information:

- Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge

NPDES Permit Number: SD0023361

No NPDES Permit

Other Permit Type:

Other Permit Number:

Affected Waterbodies:

| <u>Waterbody Name</u> | <u>Waterbody ID</u> | <u>State Waterbody ID</u> | <u>Receiving Waterbody</u> |
|-----------------------|---------------------|---------------------------|----------------------------|
|-----------------------|---------------------|---------------------------|----------------------------|

Primary Impacted : James River

10160011000144

Other Impacted :

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Maintenance.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Meeting Standards.
d. Allows the system to address..... Existing TMDL
 Projected TMDL
 Watershed Management Plan

Designated Surface Water Uses (Selected):

Warmwater semipermanent fish propagation waters
Limited-contact recreation waters
Fish & wildlife propagation, rec, & stock watering
Irrigation waters

Protection:

Primary
Secondary
Secondary
Secondary

Restoration:

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection:

Primary

Restoration:

Comments:

CWSRF Benefits Reporting

| | | | |
|---------------------------------------|---|--|-----------------------|
| Loan: 142 of 169 | <input type="checkbox"/> Entry Complete | Tracking #: C461018-04 | Other #: |
| Borrower: Mobridge | Loan Execution Date: 03/25/2013 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: 3.00% | Original Tracking #: | |
| Loan Amount \$: \$764,000 | Repayment Period: 20 | Same Environmental Results: <input type="checkbox"/> | |
| <input type="checkbox"/> Final Amount | % Funded by CWSRF: 100% | ARRA Funding: <input type="checkbox"/> | |
| Total from all Projects \$: 764,000 | | Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | Total NPS Projects: 0 |

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: Mobridge will construct approximately 2,800 feet of storm sewer collection pipe and related appurtenances along Second Avenue West and Railway Street Southwest. This project is phase 1 of a two phase project. The new storm water pipes will be larger than the existing pipes and will re-direct storm water flows to alleviate backflows and over

Facility Name: City of Mobridge

Population Served (Current): This project will allow the city to properly handle the storm water flows within their system.
 by the Project: 3,574
 by the Facility: 3,574

Wastewater Volume (Design Flow) :
 by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:
 VI Storm Sewers \$764,000 100%

Discharge Information:

| | | | | | |
|--|---|--|--|---|---|
| <input type="checkbox"/> Ocean Outfall | <input type="checkbox"/> Estuary/Coastal Bay | <input type="checkbox"/> Wetland | <input type="checkbox"/> Surface Water | <input type="checkbox"/> Groundwater | <input type="checkbox"/> Land Application |
| <input type="checkbox"/> Other/Reuse | <input type="checkbox"/> Eliminates Discharge | <input checked="" type="checkbox"/> No Change / No Discharge | <input type="checkbox"/> NEP Study | <input type="checkbox"/> Seasonal Discharge | |

NPDES Permit Number: No NPDES Permit
 Other Permit Type: Other Permit Number:

| Affected Waterbodies: | Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|-----------------------|-----------------|----------------|--------------------|--------------------------|
| Primary Impacted : | Deep Bank Creek | 10130102000430 | | <input type="checkbox"/> |
| Other Impacted : | | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

| | |
|--------------------------------------|---|
| a. Contributes to water quality | Not Applicable |
| b. Allows the system to | Maintain Compliance. |
| c. Affected waterbody is | Not Applicable |
| d. Allows the system to address..... | <input type="checkbox"/> Existing TMDL <input type="checkbox"/> Projected TMDL <input type="checkbox"/> Watershed Management Plan |

| Designated Surface Water Uses (Selected): | Protection: | Restoration: |
|--|-------------|--------------|
| Coldwater permanent fish life propagation waters | Secondary | |
| Commerce and industry waters | Secondary | |
| Domestic water supply waters | Primary | |
| Fish & wildlife propagation, rec, & stock watering | Secondary | |
| Immersion recreation waters | Secondary | |

| Other Uses and Outcomes (Selected): | Protection: | Restoration: |
|-------------------------------------|-------------|--------------|
| Infrastructure Improvement | Primary | |

Comments: This is a storm sewer replacement project some of the Water Quality information is not applicable.

CWSRF Benefits Reporting

| | | |
|---|---|---|
| Loan: 162 of 169 Borrower: Parker Assistance Type: Loan Loan Amount \$: \$285,000 <input type="checkbox"/> Final Amount | <input type="checkbox"/> Entry Complete Loan Execution Date: 08/12/2013 Loan Interest Rate: 3.00% Repayment Period: 20 % Funded by CWSRF: 98% | Tracking #: C461026-04 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/> |
| Total from all Projects \$: 295,000 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | | Total NPS Projects: 0 |

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: Replace existing sewer lift station that is more than 40 years old and in poor condition with a new drywell lift station.

Facility Name: City of Parker

Population Served (Current) :
 by the Project: 1,022
 by the Facility: 1,022

Wastewater Volume (Design Flow) :
 by the Project: 0.1022mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.1022mgd

Needs Categories:
 III-B Sewer System Rehabilitation \$295,000 100%

Discharge Information:

Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge

NPDES Permit Number: SD0020940 No NPDES Permit
Other Permit Type: **Other Permit Number:**

Affected Waterbodies:

| | <u>Waterbody Name</u> | <u>Waterbody ID</u> | <u>State Waterbody ID</u> | <u>Receiving Waterbody</u> |
|--------------------|-------------------------------|---------------------|---------------------------|-------------------------------------|
| Primary Impacted : | WEST FORK OF THE VERMILLION I | 10170102000155 | | <input checked="" type="checkbox"/> |
| Other Impacted : | | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Meeting Standards.
 d. Allows the system to address.....
 Existing TMDL
 Projected TMDL
 Watershed Management Plan

Designated Surface Water Uses (Selected):

| | <u>Protection:</u> | <u>Restoration:</u> |
|--|--------------------|---------------------|
| Fish & wildlife propagation, rec, & stock watering | Secondary | |
| Irrigation waters | Secondary | |
| Limited-contact recreation waters | Primary | |
| Warmwater marginal fish life propagation waters | Primary | |

Other Uses and Outcomes (Selected):

| | <u>Protection:</u> | <u>Restoration:</u> |
|----------------------------|--------------------|---------------------|
| Infrastructure Improvement | Primary | |
| Groundwater Protection | Secondary | |

Comments: Flow rates based on 100 gpcd.

CWSRF Benefits Reporting

| | | | |
|---|--|---|--------------------------------------|
| Loan: 126 of 169 Borrower: Philip Assistance Type: Loan Loan Amount \$: \$750,000 <input type="checkbox"/> Final Amount | <input type="checkbox"/> Entry Complete Loan Execution Date: 10/09/2012 Loan Interest Rate: 3.25% Repayment Period: 30 % Funded by CWSRF: 100% | Tracking #: C461205-05 Incremental Funding: N Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/> | Other #: Phase #: 0 |
| Total from all Projects \$: 750,000 | | Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | |
| | | Total NPS Projects: 0 | |

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: This project upgrades the wastewater collection system along Wood and Walden Avenue to include the replacement of 3,500 LF of 8-inch and 4-inch sanitary sewer pipe, 9 manholes, 30 wyes, and street repairs. This project will be completed in conjunction with a storm sewer project.

Facility Name:

Population Served (Current) :
 by the Project: 779
 by the Facility: 0

Wastewater Volume (Design Flow) :
 by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:
 III-A Infiltration/Inflow \$750,000 100%

Discharge Information:

| | | | | | |
|--|---|--|--|---|---|
| <input type="checkbox"/> Ocean Outfall | <input type="checkbox"/> Estuary/Coastal Bay | <input type="checkbox"/> Wetland | <input type="checkbox"/> Surface Water | <input type="checkbox"/> Groundwater | <input type="checkbox"/> Land Application |
| <input type="checkbox"/> Other/Reuse | <input type="checkbox"/> Eliminates Discharge | <input checked="" type="checkbox"/> No Change / No Discharge | <input type="checkbox"/> NEP Study | <input type="checkbox"/> Seasonal Discharge | |

NPDES Permit Number: No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

| | <u>Waterbody Name</u> | <u>Waterbody ID</u> | <u>State Waterbody ID</u> | <u>Receiving Waterbody</u> |
|--------------------|-----------------------|---------------------|---------------------------|----------------------------|
| Primary Impacted : | | | | <input type="checkbox"/> |
| Other Impacted : | | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

| | |
|--------------------------------------|---|
| a. Contributes to water quality | Maintenance. |
| b. Allows the system to | Maintain Compliance. |
| c. Affected waterbody is | Not Applicable |
| d. Allows the system to address..... | <input type="checkbox"/> Existing TMDL <input type="checkbox"/> Projected TMDL <input type="checkbox"/> Watershed Management Plan |

Comments:

CWSRF Benefits Reporting

| | | | |
|--|--|--|-----------------------|
| Loan: 104 of 169 | <input checked="" type="checkbox"/> Entry Complete | Tracking #: C461067-04 | Other #: |
| Borrower: Richmond Lake Sanitary District | Loan Execution Date: 10/18/2013 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: 3.25% | Original Tracking #: | |
| Loan Amount \$: \$275,149 | Repayment Period: 30 | Same Environmental Results: <input type="checkbox"/> | |
| <input checked="" type="checkbox"/> Final Amount | % Funded by CWSRF: 100% | ARRA Funding: <input type="checkbox"/> | |
| Total from all Projects \$: 275,149 | | Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | Total NPS Projects: 0 |

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: Lagoon and wastewater collection project includes rehabilitation of existing utilities, lift stations, and wastewater treatment facility. The project will add a second pump to three lift stations to provide system redundancy, and the

Facility Name: Richmond Lake Sanitary District
installation of

Population Served (Current) :
by the Project: 650
by the Facility: 0

Wastewater Volume (Design Flow) :
by the Project: 0.0004mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Needs Categories:
I Secondary Treatment \$275,149 100%

Discharge Information:

Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge
NPDES Permit Number: No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

| Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|--------------------|--------------|--------------------|--------------------------|
| Primary Impacted : | | | <input type="checkbox"/> |
| Other Impacted : | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is
d. Allows the system to address..... Existing TMDL
 Projected TMDL
 Watershed Management Plan

Other Uses and Outcomes (Selected):

Infrastructure Improvement
Protection: Primary
Restoration:

Comments:

CWSRF Benefits Reporting

| | | | |
|--|--|--|------------|
| Loan: 147 of 169 | <input type="checkbox"/> Entry Complete | Tracking #: C461467-01 | Other #: |
| Borrower: SD Ellsworth Development Authority | Loan Execution Date: 01/18/2013 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: 3.00% | Original Tracking #: | |
| Loan Amount \$: \$16,000,000 | Repayment Period: 20 | Same Environmental Results: <input type="checkbox"/> | |
| <input type="checkbox"/> Final Amount | % Funded by CWSRF: 100% | ARRA Funding: <input type="checkbox"/> | |
| Total from all Projects \$: 16,000,000 | Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | Total NPS Projects: 0 | |

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: The SD Ellsworth Development Authority is proposing to construct a regional wastewater treatment facility for the

Facility Name: Ellsworth Air Force Base and the city of Box Elder.
SD Ellsworth Development Authority

Population Served (Current) :

by the Project: 7,800
by the Facility: 7,800

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Needs Categories:

II Advanced Treatment \$16,000,000 100%

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number:

No NPDES Permit

Other Permit Type:

Other Permit Number:

Affected Waterbodies:

| | <u>Waterbody Name</u> | <u>Waterbody ID</u> | <u>State Waterbody ID</u> | <u>Receiving Waterbody</u> |
|--------------------|-----------------------|---------------------|---------------------------|----------------------------|
| Primary Impacted : | Boxelder Creek | 10120111000289 | | <input type="checkbox"/> |
| Other Impacted : | | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Meeting Standards.
d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Comments:

CWSRF Benefits Reporting

| | | | |
|--|--|--|------------|
| Loan: 158 of 169 | <input type="checkbox"/> Entry Complete | Tracking #: C461467-02 | Other #: |
| Borrower: SD Ellsworth Development Authority | Loan Execution Date: 08/01/2013 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: 3.00% | Original Tracking #: | |
| Loan Amount \$: \$6,812,000 | Repayment Period: 20 | Same Environmental Results: <input type="checkbox"/> | |
| <input type="checkbox"/> Final Amount | % Funded by CWSRF: 100% | ARRA Funding: <input type="checkbox"/> | |
| Total from all Projects \$: 6,812,000 | Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | Total NPS Projects: 0 | |

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: The proposed project includes a wastewater interceptor connecting the Ellsworth Air Force Base and the city of Box

Facility Name: Elder to the regional wastewater treatment facility.
SD Ellsworth Development Authority

Population Served (Current) :

by the Project: 7,800
by the Facility: 7,800

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Needs Categories:

IV-B New Interceptors \$6,812,000 100%

Discharge Information:

- Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge
 NPDES Permit Number: No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

| | <u>Waterbody Name</u> | <u>Waterbody ID</u> | <u>State Waterbody ID</u> | <u>Receiving Waterbody</u> |
|--------------------|-----------------------|---------------------|---------------------------|----------------------------|
| Primary Impacted : | Boxelder Creek | 10120111000289 | | <input type="checkbox"/> |
| Other Impacted : | | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Meeting Standards.
 d. Allows the system to address..... Existing TMDL
 Projected TMDL
 Watershed Management Plan

Comments:

CWSRF Benefits Reporting

| | | |
|---|--|---|
| Loan: 150 of 169 Borrower: Sioux Falls Assistance Type: Loan Loan Amount \$: \$12,464,000 <input type="checkbox"/> Final Amount | <input type="checkbox"/> Entry Complete Loan Execution Date: 11/20/2012 Loan Interest Rate: 2.25% Repayment Period: 10 % Funded by CWSRF: 100% | Tracking #: C461232-34 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/> |
| Total from all Projects \$: 12,464,000 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | | Total NPS Projects: 1 |

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 1

Project Description: The project involves the replacement of the Sioux River South Interceptor. Phase 2 construction will replace sewer line from the Yankton Trail Park to the Prairie View Drainage Channel. The pipe lining portion of the project will be at various locations throughout the city.
Facility Name: City of Sioux Falls

Population Served (Current) :
 by the Project: 157,935
 by the Facility: 157,935

Wastewater Volume (Design Flow) :
 by the Project: 30.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 30.0000mgd

Needs Categories:

| | | |
|-----------------------------------|--------------|-----|
| III-B Sewer System Rehabilitation | \$12,000,000 | 96% |
| III-A Infiltration/Inflow | \$464,000 | 4% |

Discharge Information:

Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge
NPDES Permit Number: SD0022128 No NPDES Permit
Other Permit Type: **Other Permit Number:**

Affected Waterbodies:

| | <u>Waterbody Name</u> | <u>Waterbody ID</u> | <u>State Waterbody ID</u> | <u>Receiving Waterbody</u> |
|--------------------|-----------------------|---------------------|---------------------------|-------------------------------------|
| Primary Impacted : | Big Sioux River | 10170203000392 | | <input checked="" type="checkbox"/> |
| Other Impacted : | | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Impaired.
 d. Allows the system to address.....
 Existing TMDL
 Projected TMDL
 Watershed Management Plan

Designated Surface Water Uses (Selected):

| | <u>Protection:</u> | <u>Restoration:</u> |
|--|--------------------|---------------------|
| Warmwater semipermanent fish propagation waters | Primary | |
| Immersion recreation waters | Secondary | |
| Limited-contact recreation waters | Secondary | |
| Fish & wildlife propagation, rec, & stock watering | Secondary | |
| Irrigation waters | Secondary | |

Other Uses and Outcomes (Selected):

| | <u>Protection:</u> | <u>Restoration:</u> |
|--|--------------------|---------------------|
| Infrastructure Improvement | Primary | |
| Groundwater Protection | Secondary | |
| Other Public Health/Pathogen Reduction | Secondary | |

Comments:

CWSRF Benefits Reporting

| | | | |
|---------------------------------------|---|---|-----------------------|
| Loan: 141 of 169 | <input type="checkbox"/> Entry Complete | Tracking #: C461013-02 | Other #: |
| Borrower: Souther Missouri RWMD | Loan Execution Date: 11/02/2012 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: 2.25% | Original Tracking #: | |
| Loan Amount \$: \$242,000 | Repayment Period: 10 | Same Environmental Results: <input type="checkbox"/> | |
| <input type="checkbox"/> Final Amount | % Funded by CWSRF: 50% | ARRA Funding: <input type="checkbox"/> | |
| Total from all Projects \$: 242,000 | | Multiple nonpoint source projects with similar Environmental Results: <input checked="" type="checkbox"/> | Total NPS Projects: 1 |

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 1

Project Description: Southern Missouri Recycling & Waste Management District is constructing a new cell for the regional landfill. Cell #3 will

Facility Name: Southern Missouri Recycling & Waste Management District
provide landfill capacity to accept solid waste through 2025. Additionally, the expansion project will construct a leachate collection system to convey leachate to the landfill's storage pond.

Population Served (Current) :
by the Project: 26,783
by the Facility: 26,783

Wastewater Volume (Design Flow) :
by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Needs Categories:
VII-J Sanitary Landfills \$242,000 100%

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: No NPDES Permit
Other Permit Type: Other Permit Number:

| Affected Waterbodies: | Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|-----------------------|----------------|----------------|--------------------|--------------------------|
| Primary Impacted : | Garden Creek | 10140101001501 | | <input type="checkbox"/> |
| Other Impacted : | | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Not Applicable
 b. Allows the system to Not Applicable
 c. Affected waterbody is Not Applicable
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Other Uses and Outcomes (Selected):

| | | |
|--|--------------------|---------------------|
| Infrastructure Improvement | Protection: | Restoration: |
| Regionalization/Consolidation | Secondary | Secondary |
| Groundwater Protection | Primary | |
| Other Public Health/Pathogen Reduction | Secondary | |

Comments: This is a Sanitary Landfill Expansion project and is an NPS project therefore many of the water quality areas are not applicable to this project.

CWSRF Benefits Reporting

| | | |
|--|--|---|
| Loan: 139 of 169 Borrower: Summerset Assistance Type: Loan Loan Amount \$: \$300,000 <input type="checkbox"/> Final Amount | <input type="checkbox"/> Entry Complete Loan Execution Date: 04/30/2013 Loan Interest Rate: 3.00% Repayment Period: 20 % Funded by CWSRF: 100% | Tracking #: C461448-01 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/> |
| Total from all Projects \$: 300,000 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | | Total NPS Projects: 0 |

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: The project involves constructing reed bed option for sludge treatment.

Facility Name: City of Summerset

Population Served (Current) :
 by the Project: 1,814
 by the Facility: 1,814

Wastewater Volume (Design Flow) :
 by the Project: 0.1800mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.1800mgd

Needs Categories:
 II Advanced Treatment \$300,000 100%

Discharge Information:

Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge
NPDES Permit Number: SD0027758 No NPDES Permit
Other Permit Type: **Other Permit Number:**

| Affected Waterbodies: | Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|-----------------------|------------------------------------|----------------|--------------------|--------------------------|
| Primary Impacted : | Unnamed Tributary of Stagebarn Can | 10120111000776 | | <input type="checkbox"/> |
| Other Impacted : | | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
 b. Allows the system to Achieve Compliance.
 c. Affected waterbody is Not Assessed.
 d. Allows the system to address.....
 Existing TMDL
 Projected TMDL
 Watershed Management Plan

Designated Surface Water Uses (Selected):
 Coldwater marginal fish life propagation waters

Protection: Primary **Restoration:**

Other Uses and Outcomes (Selected):
 Infrastructure Improvement

Protection: Primary **Restoration:**

Comments: flows based on 100 gpcd.

CWSRF Benefits Reporting

| | | | |
|---------------------------------------|---|---|-----------------------|
| Loan: 120 of 169 | <input type="checkbox"/> Entry Complete | Tracking #: C461022-07 | Other #: |
| Borrower: Vermillion | Loan Execution Date: 06/28/2013 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: | Original Tracking #: | |
| Loan Amount \$: \$1,639,000 | Repayment Period: 20 | Same Environmental Results: <input type="checkbox"/> | |
| <input type="checkbox"/> Final Amount | % Funded by CWSRF: 3% | ARRA Funding: <input type="checkbox"/> | |
| Total from all Projects \$: 1,639,000 | | Multiple nonpoint source projects with similar Environmental Results: <input checked="" type="checkbox"/> | Total NPS Projects: 1 |

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 1

Project Description: Vermillion is proposing to construct a new cell for the regional landfill. Cell #5 will provide landfill capacity to accept solid waste through 2020. Part of the landfill expansion will include constructing a leachate collection system and leachate storage pond.
Facility Name: City of Vermillion Landfill

Population Served (Current) :
 by the Project: 41,000
 by the Facility: 41,000

Wastewater Volume (Design Flow) :
 by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:
 VII-J Sanitary Landfills \$1,639,000 100%

Discharge Information:

| | | | | | |
|--|---|--|--|---|---|
| <input type="checkbox"/> Ocean Outfall | <input type="checkbox"/> Estuary/Coastal Bay | <input type="checkbox"/> Wetland | <input type="checkbox"/> Surface Water | <input type="checkbox"/> Groundwater | <input type="checkbox"/> Land Application |
| <input type="checkbox"/> Other/Reuse | <input type="checkbox"/> Eliminates Discharge | <input checked="" type="checkbox"/> No Change / No Discharge | <input type="checkbox"/> NEP Study | <input type="checkbox"/> Seasonal Discharge | |

NPDES Permit Number: No NPDES Permit
 Other Permit Type: Other Permit Number:

| Affected Waterbodies: | Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|-----------------------|------------------|----------------|--------------------|--------------------------|
| Primary Impacted : | Clay Creek Ditch | 10170102000274 | | <input type="checkbox"/> |
| Other Impacted : | | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

| | |
|--------------------------------------|---|
| a. Contributes to water quality | Not Applicable |
| b. Allows the system to | Not Applicable |
| c. Affected waterbody is | Not Applicable |
| d. Allows the system to address..... | <input type="checkbox"/> Existing TMDL <input type="checkbox"/> Projected TMDL <input type="checkbox"/> Watershed Management Plan |

Other Uses and Outcomes (Selected):

| | | |
|--|------------------------------|---------------------|
| Infrastructure Improvement | Protection: Secondary | Restoration: |
| Regionalization/Consolidation | Secondary | |
| Groundwater Protection | Primary | |
| Other Public Health/Pathogen Reduction | Secondary | |

Comments: This is a Sanitary Landfill Expansion project and is an NPS project therefore many of the water quality areas are not applicable to this project.

CWSRF Benefits Reporting

| | | | |
|--|--|---|--------------------------------------|
| Loan: 166 of 169 Borrower: Wakonda Assistance Type: Loan Loan Amount \$: \$529,000 <input type="checkbox"/> Final Amount | <input type="checkbox"/> Entry Complete Loan Execution Date: 08/28/2013 Loan Interest Rate: 3.00% Repayment Period: 20 % Funded by CWSRF: 100% | Tracking #: C461299-01 Incremental Funding: N Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/> | Other #: Phase #: 0 |
| Total from all Projects \$: 529,000 | | Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | |
| | | Total NPS Projects: 0 | |

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: The project consists of replacing the existing lift station and video inspection of the town's wastewater collection system to determine where inflow and infiltration is a problem and the condition of the collection lines.

Facility Name: TOWN OF WAKONDA

Population Served (Current) :
 by the Project: 321
 by the Facility: 321

Wastewater Volume (Design Flow) :
 by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:
 IV-B New Interceptors \$529,000 100%

Discharge Information:

| | | | | | |
|--|---|--|--|---|---|
| <input type="checkbox"/> Ocean Outfall | <input type="checkbox"/> Estuary/Coastal Bay | <input type="checkbox"/> Wetland | <input type="checkbox"/> Surface Water | <input type="checkbox"/> Groundwater | <input type="checkbox"/> Land Application |
| <input type="checkbox"/> Other/Reuse | <input type="checkbox"/> Eliminates Discharge | <input checked="" type="checkbox"/> No Change / No Discharge | <input type="checkbox"/> NEP Study | <input type="checkbox"/> Seasonal Discharge | |

NPDES Permit Number: SD0020257 No NPDES Permit
 Other Permit Type: Other Permit Number:

| Affected Waterbodies: | Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|-----------------------|----------------|--------------|--------------------|--------------------------|
| Primary Impacted : | 101701022002 | 10170102 | | <input type="checkbox"/> |
| Other Impacted : | | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

| | | |
|--------------------------------------|--|--|
| a. Contributes to water quality | Maintenance. | |
| b. Allows the system to | Maintain Compliance. | |
| c. Affected waterbody is | Meeting Standards. | |
| d. Allows the system to address..... | <input type="checkbox"/> Existing TMDL | <input type="checkbox"/> Projected TMDL <input type="checkbox"/> Watershed Management Plan |

Designated Surface Water Uses (Selected):

| | | |
|--|----------------------------|---------------------|
| Fish & wildlife propagation, rec, & stock watering | Protection: Primary | Restoration: |
| Irrigation waters | Secondary | |

Comments:

CWSRF Benefits Reporting

| | | | |
|---|---|---|--------------------------------------|
| Loan: 151 of 169 Borrower: Waubay Assistance Type: Loan Loan Amount \$: \$149,200 <input type="checkbox"/> Final Amount | <input type="checkbox"/> Entry Complete Loan Execution Date: 07/01/2013 Loan Interest Rate: 3.25% Repayment Period: 30 % Funded by CWSRF: 20% | Tracking #: C461025-02 Incremental Funding: N Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/> | Other #: Phase #: 0 |
| Total from all Projects \$: 149,200 | | Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | |
| | | Total NPS Projects: 0 | |

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: The city will make improvements to several lift stations and sanitary sewers along Blue Dog Lake.

Facility Name: Waubay

Population Served (Current) :
 by the Project: 576
 by the Facility: 576

Wastewater Volume (Design Flow) :
 by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:
 III-B Sewer System Rehabilitation \$149,200 100%

Discharge Information:

- | | | | | | |
|--|---|--|--|---|---|
| <input type="checkbox"/> Ocean Outfall | <input type="checkbox"/> Estuary/Coastal Bay | <input type="checkbox"/> Wetland | <input type="checkbox"/> Surface Water | <input type="checkbox"/> Groundwater | <input type="checkbox"/> Land Application |
| <input type="checkbox"/> Other/Reuse | <input type="checkbox"/> Eliminates Discharge | <input checked="" type="checkbox"/> No Change / No Discharge | <input type="checkbox"/> NEP Study | <input type="checkbox"/> Seasonal Discharge | |
- NPDES Permit Number: SD0020125 No NPDES Permit
 Other Permit Type: Other Permit Number:

| Affected Waterbodies: | Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|-----------------------|----------------|----------------|--------------------|--------------------------|
| Primary Impacted : | Bitter Lake | 10160010000200 | | <input type="checkbox"/> |
| Other Impacted : | | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

- | | |
|--------------------------------------|---|
| a. Contributes to water quality | Maintenance. |
| b. Allows the system to | Maintain Compliance. |
| c. Affected waterbody is | Impaired. |
| d. Allows the system to address..... | <input type="checkbox"/> Existing TMDL <input type="checkbox"/> Projected TMDL <input type="checkbox"/> Watershed Management Plan |

Designated Surface Water Uses (Selected):

| | | |
|--|----------------------------|---------------------|
| Warmwater permanent fish life propagation waters | Protection: Primary | Restoration: |
| Immersion recreation waters | Secondary | |
| Fish & wildlife propagation, rec, & stock watering | Secondary | |
| Irrigation waters | Secondary | |

Other Uses and Outcomes (Selected):

| | | |
|--|----------------------------|---------------------|
| Infrastructure Improvement | Protection: Primary | Restoration: |
| Groundwater Protection | Secondary | |
| Other Public Health/Pathogen Reduction | Secondary | |

Comments:

CWSRF Benefits Reporting

| | | |
|---|--|---|
| Loan: 159 of 169 Borrower: White Lake Assistance Type: Loan Loan Amount \$: \$371,000 <input type="checkbox"/> Final Amount | <input type="checkbox"/> Entry Complete Loan Execution Date: 07/10/2013 Loan Interest Rate: 3.25% Repayment Period: 30 % Funded by CWSRF: 100% | Tracking #: C461261-01 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/> |
| Total from all Projects \$: 371,000 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | | Total NPS Projects: 0 |

Project: 1 of 2 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: The project will replace sewer mains and install storm sewer on Main Street.

Facility Name: City of White Lake

Population Served (Current) :
 by the Project: 372
 by the Facility: 372

Wastewater Volume (Design Flow) :
 by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:
 III-B Sewer System Rehabilitation \$371,000 100%

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 - Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge
- NPDES Permit Number: SD0021016 No NPDES Permit
 Other Permit Type: Other Permit Number:

| Affected Waterbodies: | Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|-----------------------|----------------|----------------|--------------------|--------------------------|
| Primary Impacted : | | 10140101000045 | | <input type="checkbox"/> |
| Other Impacted : | | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Maintenance.
- b. Allows the system to Maintain Compliance.
- c. Affected waterbody is Meeting Standards.
- d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

| | | |
|--|----------------------------|---------------------|
| Fish & wildlife propagation, rec, & stock watering | Protection: Primary | Restoration: |
| Irrigation waters | Secondary | |

Other Uses and Outcomes (Selected):

| | | |
|----------------------------|----------------------------|---------------------|
| Infrastructure Improvement | Protection: Primary | Restoration: |
|----------------------------|----------------------------|---------------------|

Comments:

CWSRF Benefits Reporting

| | | | |
|---------------------------------------|---|--|-----------------------|
| Loan: 169 of 169 | <input type="checkbox"/> Entry Complete | Tracking #: C461261-01 | Other #: |
| Borrower: White Lake | Loan Execution Date: 07/10/2013 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: 3.25% | Original Tracking #: | |
| Loan Amount \$: \$371,000 | Repayment Period: 30 | Same Environmental Results: <input type="checkbox"/> | |
| <input type="checkbox"/> Final Amount | % Funded by CWSRF: 100% | ARRA Funding: <input type="checkbox"/> | |
| Total from all Projects \$: 371,000 | | Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | Total NPS Projects: 0 |

Project: 2 of 2 CW Needs Survey Number : # of NPS Projects: 0

Project Description:

Facility Name:

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Needs Categories:

-- Select a Needs Category -- \$0 0%

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
- Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number:

No NPDES Permit

Other Permit Type:

Other Permit Number:

Affected Waterbodies:

| Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|----------------|--------------|--------------------|---------------------|
|----------------|--------------|--------------------|---------------------|

Primary Impacted :

Other Impacted :

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality
- b. Allows the system to
- c. Affected waterbody is
- d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Comments:

CWSRF Benefits Reporting

| | | |
|---|---|---|
| Loan: 110 of 169 Borrower: Yale Assistance Type: Loan Loan Amount \$: \$885,110 <input type="checkbox"/> Final Amount | <input type="checkbox"/> Entry Complete Loan Execution Date: 02/11/2013 Loan Interest Rate: 3.25% Repayment Period: 30 % Funded by CWSRF: 69% | Tracking #: C461096-01 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/> |
| Total from all Projects \$: 885,110 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | | Total NPS Projects: 0 |

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: The town of Yale wastewater system consists of a single treatment cell. The system is incapable of producing an effluent that can be discharged and must operate as a total retention system. The system has had several unauthorized discharges. The t

Facility Name: Yale Wastewater Treatment Facility
Population Served (Current) :
 by the Project: 118
 by the Facility: 0

Wastewater Volume (Design Flow) :
 by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:

| | | |
|-----------------------------------|-----------|-----|
| III-B Sewer System Rehabilitation | \$239,582 | 27% |
| I Secondary Treatment | \$645,528 | 73% |

Discharge Information:

Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge
NPDES Permit Number: SDG822071 No NPDES Permit
Other Permit Type: **Other Permit Number:**

Affected Waterbodies:

| Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|--------------------|--------------|--------------------|--------------------------|
| Primary Impacted : | | | <input type="checkbox"/> |
| Other Impacted : | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Not Assessed.
 d. Allows the system to address.....
 Existing TMDL
 Projected TMDL
 Watershed Management Plan

Designated Surface Water Uses (Selected):

| | | |
|---|--|---------------------|
| Fish & wildlife propagation, rec, & stock watering Irrigation waters | Protection: Primary Secondary | Restoration: |
|---|--|---------------------|

Other Uses and Outcomes (Selected):

| | | |
|----------------------------|---------------------------------|---------------------|
| Infrastructure Improvement | Protection: Secondary | Restoration: |
|----------------------------|---------------------------------|---------------------|

Comments: