

**THE SOUTH DAKOTA CONSERVANCY DISTRICT  
CLEAN WATER STATE REVOLVING FUND  
ANNUAL REPORT**

**FEDERAL FISCAL YEAR 2001  
October 1, 2000 - September 30, 2001**



**Department of Environment and Natural Resources  
Division of Financial and Technical Assistance  
523 East Capitol Avenue  
Pierre, South Dakota 57501-3181  
PHONE: (605)773-4216 FAX:(605)773-4068**

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**THE SOUTH DAKOTA CONSERVANCY DISTRICT  
BOARD MEMBERS**

**GREGG GREENFIELD, CHAIRMAN**  
Sioux Falls  
Member since 1996

**STEVE LOWRIE, VICE-CHAIRMAN**  
Watertown  
Member since 1985

**DALE KENNEDY, SECRETARY**  
Beresford  
Member since 1985

**DON BOLLWEG**  
Harrold  
Member since 1994

**JERRY KLEINSASSER**  
Frankfort  
Member since 1996

**ROGER LARSEN**  
Sioux Falls  
Member since 1997

**JOHN LOUCKS**  
Rapid City  
Member since 1989

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## **MISSION**

**The mission of the South Dakota Clean Water State Revolving Fund loan program is to capitalize the fund to the fullest; maintain, restore and enhance the chemical, physical and biological integrity of the state's waters for the benefit of the overall environment; protect public health; and promote the economic well-being of the citizens of the state of South Dakota.**

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**FEDERAL FISCAL YEAR**

**2001**

**ANNUAL REPORT**

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## INTRODUCTION

The state of South Dakota herewith submits its Annual Report for Federal Fiscal Year (FFY) 2001 (October 1, 2000 through September 30, 2001). This report describes how South Dakota has met the goals and objectives of the Clean Water State Revolving Fund (SRF) Loan Program as identified in the 2001 Intended Use Plan, the actual use of funds, and the financial position of the Clean Water SRF.

The Annual Report consists of three main sections. The *Executive Summary* section provides an overview of the FFY 2001 activity. The next section addresses the *Goals and Objectives* the state of South Dakota identified in its 2001 Intended Use Plan and the steps that have been taken to meet these measures. The *Details of Activities* section provides information on the financial status of the program, the financial assistance provided during FFY 2001, and compliance with the EPA grant and operating agreement conditions. The Annual Report is followed by a brief history of the Clean Water SRF program since its inception.

The program history is followed by the *Clean Water SRF Loan Portfolio*. The loan portfolio provides information on the interest rates, loan amounts, projects, and loan terms. Exhibits I through VII provide detailed financial and environmental program information. Exhibits VIII through XII are the unaudited financial statements of the Clean Water SRF program, as prepared by the Department of Environment and Natural Resources staff. Finally, Addendum I is the *Intended Use Plan for Federal Fiscal Year 2002*. The primary purpose of the Intended Use Plan is to identify the proposed annual intended use of the amounts available to the Clean Water State Revolving Fund.

## EXECUTIVE SUMMARY

South Dakota's Clean Water SRF Program received a federal capitalization grant of \$6,496,100 for Federal Fiscal Year 2001. These funds were matched by \$1,299,220 in state funds.

One community entered into a binding commitment with the conservancy district for a \$14,000,000 loan for the construction of wastewater treatment plant upgrades. All of this amount was from principal repayment funds. A description of that loan is detailed in Table 1.

**TABLE 1**  
**Clean Water Loans**  
**Federal Fiscal Year 2001**

<b>Recipient</b>	<b>Project Description</b>	<b>Assistance Amount</b>	<b>Rate, Term</b>
Rapid City (05)	Wastewater treatment plant upgrade	\$14,000,000	4.5% for 20 years

Loan disbursements from the program to the current and prior year recipients totaled \$9,610,516. Loan repayments to the program totaled \$8,708,205. Of this amount, \$5,787,881 was for principal, \$2,210,748 was for interest, and \$709,576 was for administrative surcharge.

The Clean Water SRF program forms are incorporated into the Department of Environment and Natural Resources' *State Water Planning Process* document. This document contains application forms and instructions for the State Water Plan and various funding programs. All forms are also available at [http://www.state.sd.us/denr/denr\\_form\\_program.htm](http://www.state.sd.us/denr/denr_form_program.htm).

The Board of Water and Natural Resources annually sets the interest rates for the federal fiscal year. In determining the rates the Board reviews: 1) the current market rates, 2) rates secured on state issued matching funds, and 3) current demand for SRF funds.

The board reviewed interest rates in July 2000 and determined that the current average rate on the Bond Buyers Index was 6.19 percent, which was an increase of 0.91 percent from the previous year. A review of Rural Development rates showed that its current rates were 4.500 percent poverty rate, 5.125 percent intermediate rate, and 5.875 percent market rate. Although interest rates were increasing in other loan programs, the Board decided to set interest rates for FFY 2001 at the level approved for FFY 2000.

In December 2000 US Bancorp Piper Jaffray presented the Board with an analysis of the financial health of the Clean Water SRF program. The presentation also included a review of options available to provide state match for future capitalization grants. This analysis highlighted that the current interest rates were higher than needed to pay existing bonds and were higher than SRF programs in surrounding states. The Board approved setting the Clean Water SRF interest rate for the remainder of FFY 2001 at 4.50 percent for any loan for a term of up to twenty years. Included in this rate was a 1.00 percent administrative surcharge fee.

In October 2001 revenue bonds in the amount of \$4,405,000 were sold to provide state match funding for the Clean Water SRF. DENR staff incurred time during FFY 2001 in preparation of the Series 2001 bond issue that would provide a match for FFY 2001, 2002, and 2003. More information on this will be provided with the FFY 2002 annual report.

Since the onset of the Program in 1988, 116 loans have been awarded. The projects associated with 104 loans are fully constructed or essentially complete and in operation. The following eight projects initiated operations this past year:

Beresford (01)	Hartford (01)
Lead (04)	Mobridge (03)
Sturgis (04)	Wall (01)
Whitewood (02)	Yankton (01)

One hundred four loans are currently in repayment, and nine loans have been repaid in full.

Administrative surcharge funds in the amount of \$50,000 were allocated to the Small Community Planning Grant program. This program is to encourage more proactive planning with small communities. Grants are available to communities of 1,000 or fewer to assist in preparing an engineering study. Participating systems were reimbursed 80 percent of the cost of the study, up to a maximum of \$6,400, if an infiltration/inflow analysis was part of the study. Studies that did not include infiltration/inflow analyses were eligible for a maximum of \$4,000. Grants totaling \$18,400 were obligated to the following five communities:

Lake Cochrane San. Dist.	Humboldt
Baltic	Valley Springs
Jefferson	

# GOALS AND OBJECTIVES

## SHORT-TERM GOALS AND OBJECTIVES

In its 2001 Intended Use Plan, the State of South Dakota identified one short-term goal to be implemented and three objectives to be accomplished. The state has made significant progress toward successful completion of its short-term goal and objectives.

### **Goal: To fully capitalize the fund.**

The state has received and expended each capitalization grant in the required time period and has had state match moneys available for each capitalization grant. As of September 30, 2001, South Dakota has made binding commitments for all but \$5,502,871 of its 2001 capitalization award and associated state matching funds.

### **Objective: Ensure the technical integrity of the Clean Water SRF projects through the review of planning, design, plans and specifications, and construction activities.**

Each Clean Water SRF application is assigned to an engineer and is followed through by that engineer until project completion and initiation of operations. Plans and specifications and facilities plans are reviewed and approved by the Department of Environment and Natural Resources. Pre-construction, initial, interim, and final construction inspections are conducted to ensure each project's technical integrity.

### **Objective: Ensure compliance with all pertinent federal, state, and local water pollution control laws and regulations.**

The state works with all pertinent federal, state, and local agencies to ensure compliance.

### **Objective: Obtain maximum capitalization of the funds for the state in the shortest time possible.**

The state applied for its capitalization grants as soon as the allocations were announced, and state matching funds were in place prior to receiving the grants. Loans are awarded by assessing the following criteria: (1) the availability of funds in the Clean Water SRF program; (2) the applicant's need; (3) violation of health or safety standards; and (4) the applicant's ability to repay. Loans are usually awarded within four to six weeks after receiving the application. South Dakota has not reverted any capitalization grant funds due to the eight-quarter time limit. Funds are usually awarded within one year of receiving each capitalization grant.

## **LONG-TERM GOALS AND OBJECTIVES**

In its 2001 Intended Use Plan, the state of South Dakota identified two long-term goals and two objectives to be accomplished.

### **Goal: To fully capitalize the Clean Water SRF**

The state has received and expended each capitalization grant in the required time period and has had state match moneys available for each capitalization grant. As of September 30, 2001, South Dakota has made binding commitments for all but \$5,502,871 of its 2001 capitalization award and associated state matching funds.

### **Goal: Maintain or restore and enhance the chemical, physical, and biological integrity of the state's waters for the benefit of the overall environment, the protection of public health, and the promotion of economic well-being.**

The state has awarded 116 loans to 59 entities to assist with construction of wastewater, storm sewer, and nonpoint source projects.

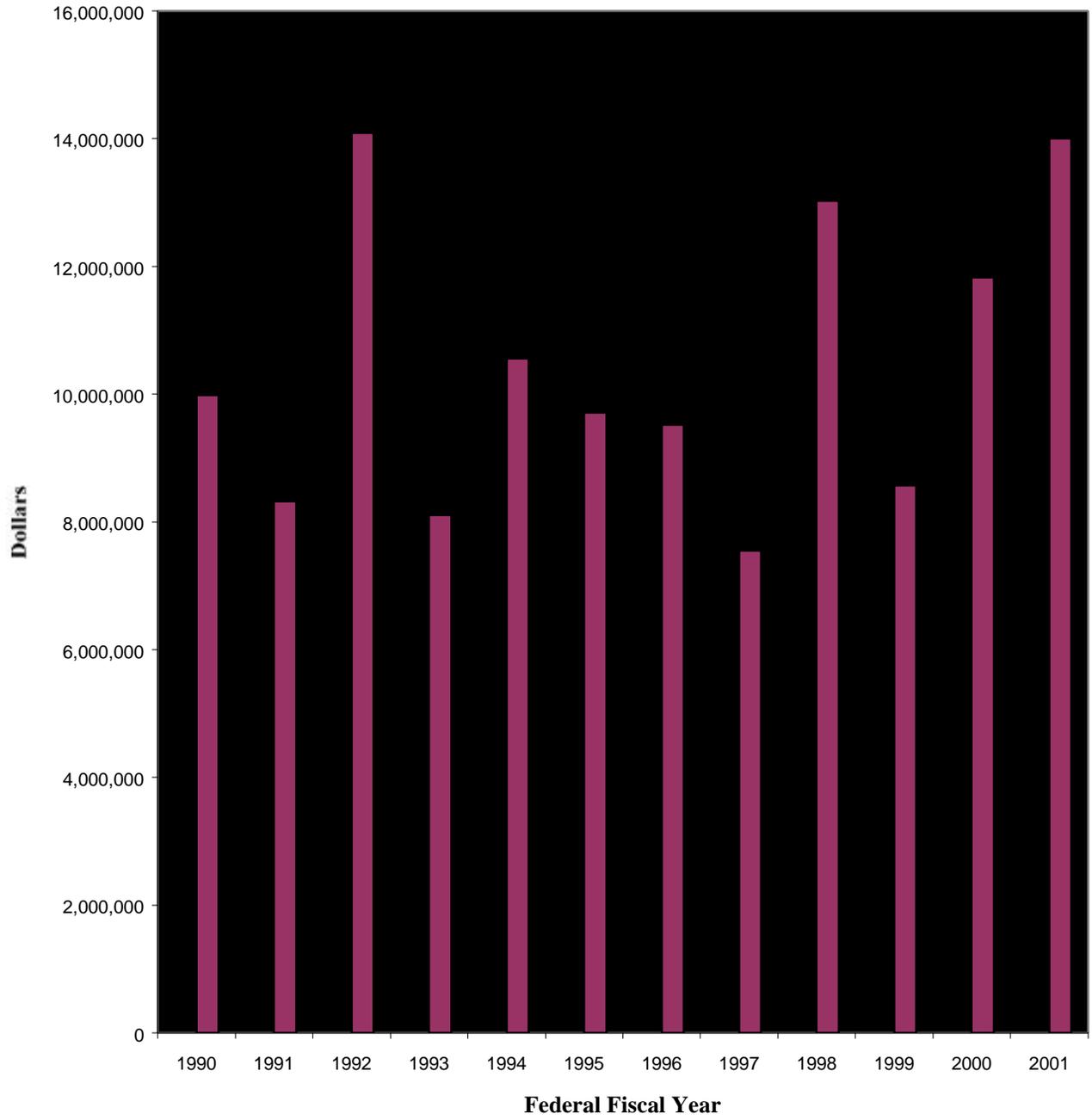
### **Objective: Maintain a permanent, self-sustaining Clean Water SRF program that will serve in perpetuity as a financing source for wastewater treatment works projects and water pollution control activities, including nonpoint source and groundwater protection projects.**

By ensuring that all loans are made to financially sound and responsible borrowers, the Clean Water SRF program will serve in perpetuity for South Dakota's wastewater, storm sewer, and nonpoint source projects.

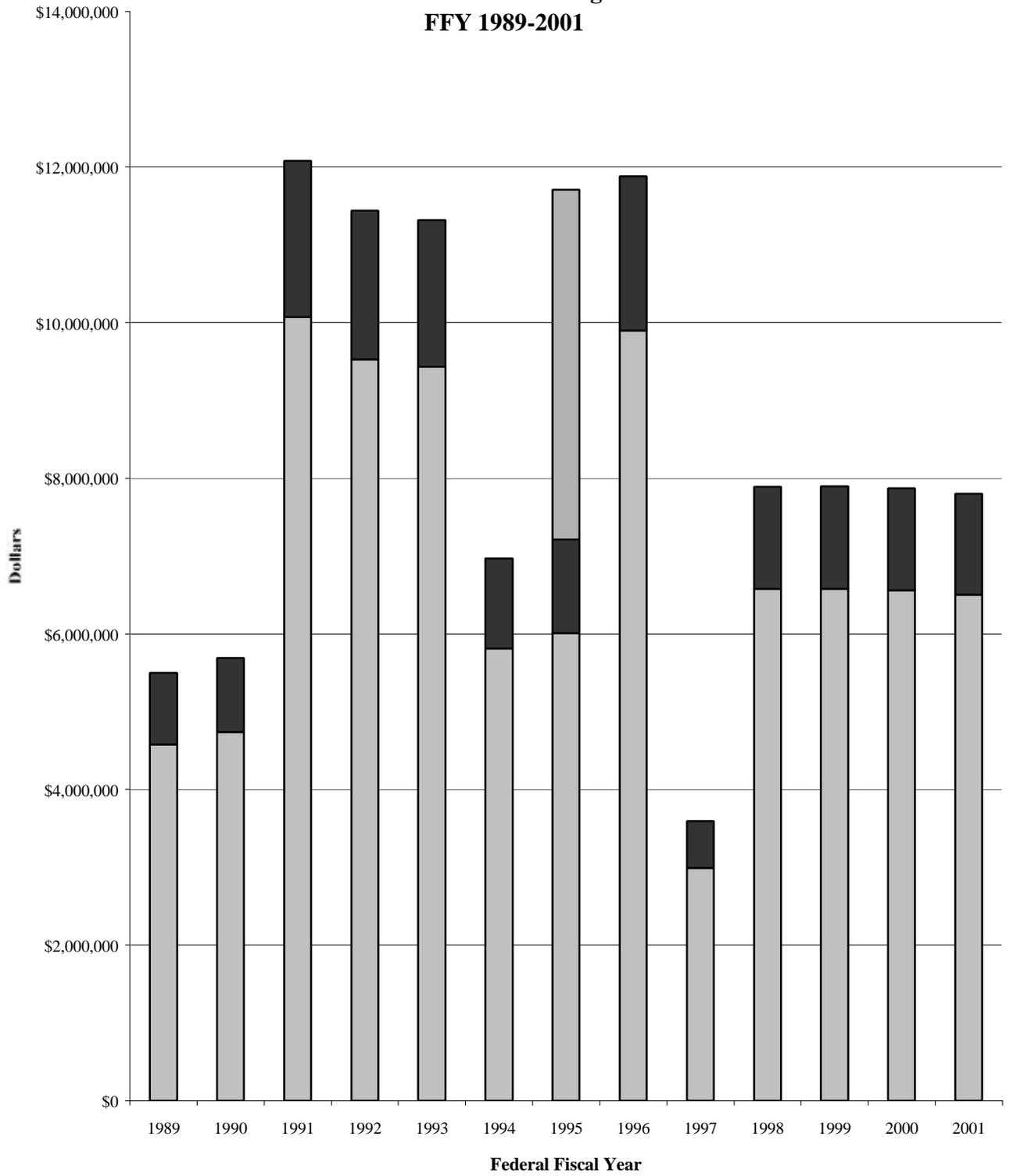
### **Objective: Fulfill the requirements of pertinent federal, state, and local laws and regulations governing water pollution control activities, while providing the state and local project sponsors with maximum flexibility and decision making authority regarding such activities.**

The state has tailored its Handbook of Procedures to be customer service oriented and user friendly for Clean Water State Revolving Fund Loan Program recipients. The handbook also allows for maximum program flexibility while continuing to maintain sufficient state oversight of the program's activities.

**FIGURE 1**  
**BINDING COMMITMENTS MADE BY YEAR**



**FIGURE 2**  
**Source of State Revolving Funds**  
**FFY 1989-2001**



Capitalization Grant
  State Match
  Leveraged Funds

## **DETAILS OF ACTIVITIES**

### **FUND FINANCIAL STATUS**

#### **Binding Commitments**

The state entered into one binding commitment totaling \$14,000,000 with the city of Rapid City for its wastewater project. See Exhibits I and II. Figure 1 shows the total amount of binding commitments made by year.

#### **Sources of Funds**

During FFY 2001, the state was awarded a \$6,496,100 federal capitalization grant that was matched by \$1,299,220 in state funds. Exhibit III and Figure 2 show the annual capitalization grant allocation, the required state match, and leveraged funds.

#### **Revenues and Expenses**

Fund revenues consisted of interest earned on loans to communities, investments, and administrative expense surcharge payments received from each borrower. These earnings totaled \$5,471,000. Fund expenses included administration expenditures, interest payable on bonds, and the amortization of each bond's issuance cost. These expenses totaled \$1,298,634. Additionally, \$22,171.24 was transferred out to the DENR indirect cost pool. The Statement of Income and Retained Earnings is shown on Exhibit XI.

#### **Disbursements and Guarantees**

There were no loan guarantees during Federal Fiscal Year 2001.

#### **Findings of the 2000 Audit**

The Clean Water SRF program was audited by the South Dakota Department of Legislative Audit for state fiscal year 2001 (July 1, 2000, through June 30, 2001). The audit did not contain any written findings or recommendations.

Region VIII conducted its annual review of the South Dakota Clean Water SRF program. A final report was received in July 2001. EPA recommended that the department follow through with updating the federal requirements for project specifications and bidding documents. The documents have been updated and distributed for incorporation into project bidding documents.

## **ASSISTANCE ACTIVITY**

Exhibits I through VII illustrate the assistance activity of the Clean Water SRF in Federal Fiscal Year 2000.

- |             |                                                                                                                                                                                                    |
|-------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Exhibit I   | The recipients that received Clean Water SRF loans during Federal Fiscal Year 2001. One loan was for a wastewater project.                                                                         |
| Exhibit II  | The assistance amount provided to each project by needs category.                                                                                                                                  |
| Exhibit III | The total Clean Water SRF dollars available, broken down by fiscal year, capitalization amounts, and state match amounts.                                                                          |
| Exhibit IV  | Each Clean Water SRF loan and its source of funding.                                                                                                                                               |
| Exhibit V   | The cash draws and the projects or administrative assistance for which they were made.                                                                                                             |
| Exhibit VI  | The estimated and actual cash disbursement schedule from the federal Letter of Credit (LOC) for FFY 2001. The estimated schedule was agreed upon by the state and EPA in the 2001 Annual Workplan. |
| Exhibit VII | The environmental review and land purchase information for the loans made in FFY 2001.                                                                                                             |

## **PROVISIONS OF THE OPERATING AGREEMENT / CONDITIONS OF THE GRANT**

The state of South Dakota agreed to 20 conditions in the Operating Agreement and Capitalization Grant Agreement. The following 19 conditions have been met and need no further description:

1. Agreement to Accept Payments
2. Cash Draws for Clean Water SRF Program Separate
3. Prior Incurred Costs Not as State Match
4. Revenues Dedicated for Repayment of Loans
5. Procurement Actions - 40 CFR Part 31
6. Administrative Surcharge
7. State Match
8. Cash Draw Schedule
9. Anti-Lobbying
10. Expenditure of State Matching Funds
11. Deposit of State Matching Funds with Federal Moneys

12. Binding Commitment Ratio
13. Timely and Expeditious Use of Funds
14. No Transfer of Title II Funds
15. Conduct Environmental Reviews
16. Eligibility of Storm Sewers
17. Clean Water SRF Contains an 83.33 percent Federal and 16.67 percent State Split
18. State Projects to Draw \$6,496,100 of FFY 2001 Funds in FFY 2002 and FFY 2003 as outlined in the payment schedule of the FFY 2001 Capitalization Grant application.
19. Compliance with Title VI of the Civil Rights Act.

The following condition is described in detail below:

20. Establishment of Minority Business Enterprise (MBE)/Women's Business Enterprise (WBE) Goals and Submittal of MBE/WBE Utilization Report.

The state and EPA have agreed on "fair share" goals of 1 percent MBE and 3 percent WBE. The actual MBE/WBE participation achieved for FFY 2001 was 0.79 percent MBE and 3.79 percent for WBE.

## **PROGRAM CHANGES**

### **2002 INTENDED USE PLAN**

The Annual Report contains the 2002 Intended Use Plan as approved by the Board of Water and Natural Resources on November 9, 2001. The 2002 Intended Use Plan is included in the Annual Report as Addendum I starting on page 63.

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**SOUTH DAKOTA**  
**CLEAN WATER**  
**STATE REVOLVING FUND**  
**LOAN PROGRAM HISTORY**

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## **INITIATION OF THE PROGRAM**

The State Water Pollution Control Revolving Loan Fund, also known as the Clean Water State Revolving Fund (SRF) Loan Program, is a low interest loan program to finance the construction of wastewater facilities, storm sewers, and nonpoint source pollution control projects. The program was created by the 1987 Clean Water Act amendments. Funds are provided to the states in the form of capitalization grants awarded annually through the United States Environmental Protection Agency. The federal capitalization grants are matched by state funds at a ratio of 5:1.

The 1988 South Dakota Legislature authorized the State Water Pollution Control Revolving Loan Fund program. Additionally, the legislature appropriated \$1,200,000 and directed the South Dakota Conservancy District to administer the program.

## **CAPITALIZATION GRANTS**

Since 1988, the conservancy district has received thirteen capitalization grants totaling \$89,279,200. In order to receive each of the capitalization grants, the conservancy district must have state matching funds in place equal to at least 20 percent of each grant. To meet this requirement, the conservancy district used the state appropriation as well as revenue bonds to provide for the required \$17,855,840 in state matching funds. Exhibit 3 shows the total amount of capitalization grant and state match by year.

## **STATE MATCHING FUNDS**

In 1989, \$5,875,000 in revenue bonds were issued with a Aaa rating from Standard & Poor's Ratings Corporation (S & P). This bond issue was insured by Capital Guaranty Insurance Company.

In 1992, the district issued \$4,180,000 in revenue bonds without insurance and received a BBB rating by S & P. However, an annual report of cash flow projections was required to be submitted, and approximately 70% of the Clean Water SRF loan portfolio was required to be rated BBB or better by the rating agency.

In 1994, \$10,220,000 in revenue bonds were issued as an advanced refunding of the two prior outstanding issues plus additional matching funds, and Moody's Investors Service, the rating agency for this issue, raised the State's rating to A. No bond insurance was obtained, no cash flow report was required, and no loan applicants had to be rated. The advance refunding provided considerable cost savings by securing a lower interest rate, decreasing the administration of the program, and deleting numerous accounts. Bond proceeds were used to purchase government securities to redeem the Series 1989 and Series 1992 bonds on their first optional call date at par. The Series 1989 bonds were called on August 1, 1996. The Series 1992 bonds will be called on August 1, 2002.

In 1995, \$7,970,000 in revenue bonds were issued with an upgraded rating of A1 by Moody's. A portion of the Series 1995A bonds were used to provide matching funds for the 1995 and 1996 federal capitalization grants.

In 1996, the district issued \$2,770,000 in revenue bonds. The bonds received an A1 rating by Moody's. The Series 1996A bonds were issued to provide match for part of the 1996 federal capitalization grant as well as the 1997, 1998, 1999, and 2000 capitalization grants.

The entire program was upgraded to a Aa3 rating by Moody's in June 1998 and to Aa1 in August 2001.

### **LEVERAGED PROGRAM BONDS**

Included in the Series 1995A bond issue was \$4,500,000 in program bonds. These program bonds were leveraged to provide additional loan funds to communities. These funds were loaned to the city of Yankton in 1998 at 6% for 20 years.

### **PRINCIPAL REPAYMENT LOANS**

The Clean Water SRF program is intended to last in perpetuity. As borrowers repay their loans, the principal repayments are then available to be loaned out to other communities. The first principal repayment loan was awarded to Watertown in November of 1995. Eventually, the state will no longer receive federal capitalization grants, and all loans will be made from the principal repayments of other borrowers.

### **TRUSTEE**

The First National Bank in Sioux Falls has been the trustee since the onset of the program in 1989. The trustee manages and invests funds and accounts for the Clean Water SRF Program including the Series 1992 escrow, issues amortization schedules, disburses loan funds, and accepts all repayments from each of the program's 116 loans.

### **BOND COUNSEL**

Alzheimer & Gray served as bond counsel for the Series 1994A, 1995A, 1996A, and 2001 State Revolving Fund Revenue Bonds. Kutak Rock served as bond counsel for the Series 1989 and 1992 bond issues.

### **UNDERWRITER**

Dougherty and Company was selected as underwriter for the Series 2001 bonds. Piper Jaffray served as underwriter for the Series 1994A, 1995A, and 1996A State Revolving Fund Revenue Bonds. Shearson Lehman served as underwriter for the Series 1989 and 1992 bond issues.

## **EPA REGION VIII**

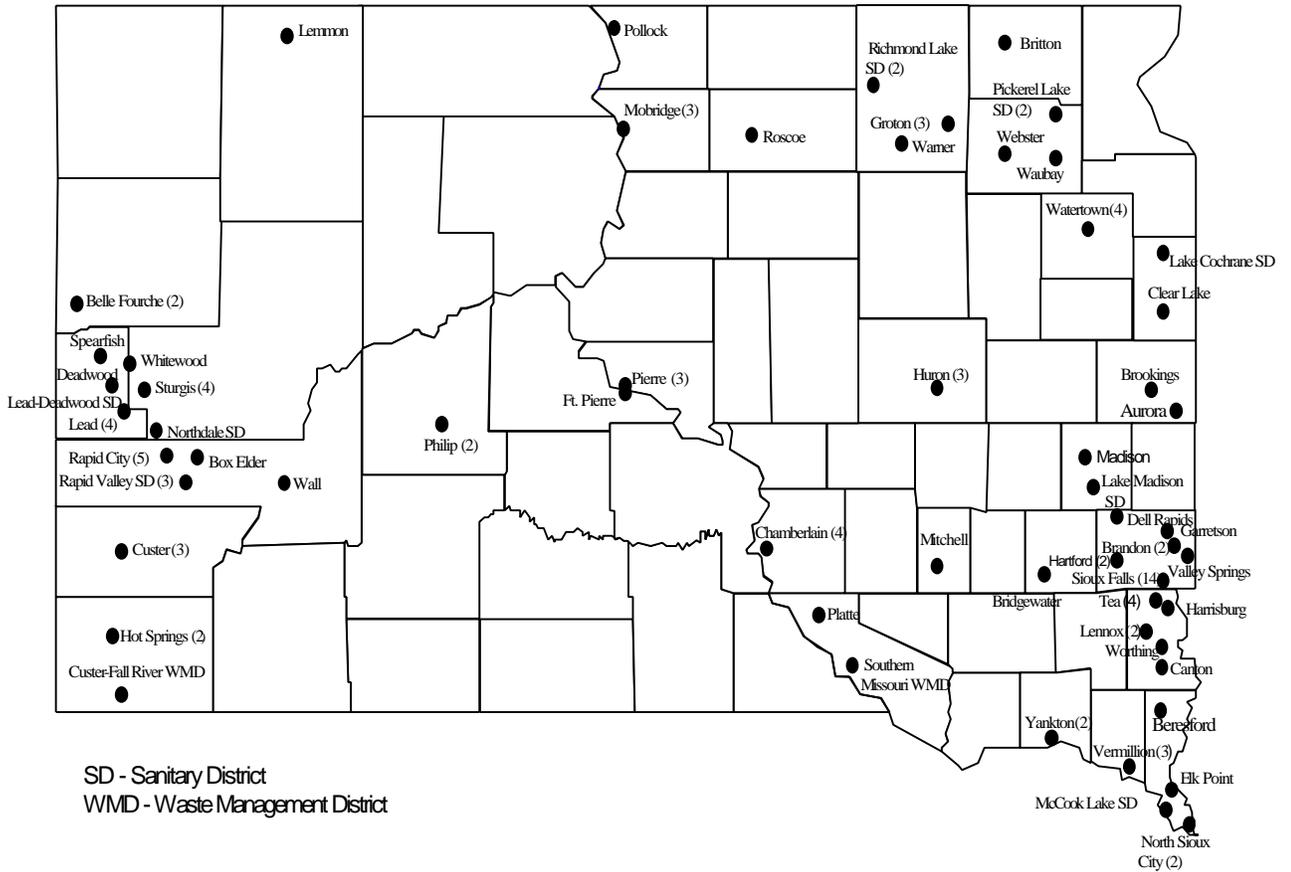
Region VIII of the Environmental Protection Agency oversees the South Dakota Clean Water State Revolving Fund Program. EPA assists the state in securing capitalization grants and guides the conservancy district in its administration of the program.

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**CLEAN WATER  
STATE REVOLVING FUND  
LOAN PORTFOLIO**

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**FIGURE 3**  
**Clean Water State**  
**Revolving Fund Loans**



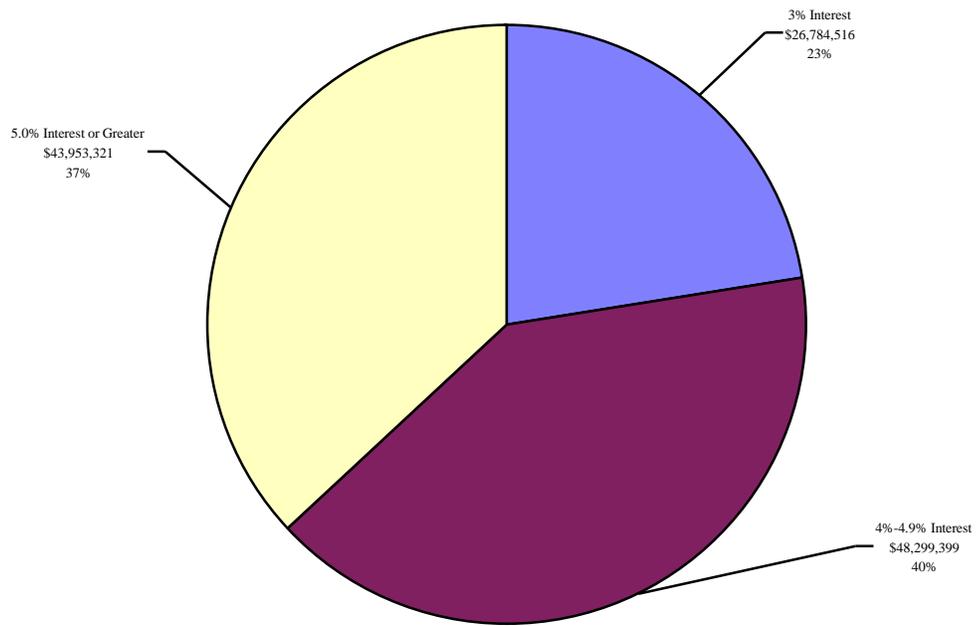
**TABLE 2**  
**State of South Dakota**  
**Clean Water State Revolving Fund Loan Program**

RECIPIENT	BINDING COMMITMENT DATE	RATE, TERM	BINDING COMMITMENT AMOUNT	ACTUAL LOAN AMOUNT
Aurora (01)	07/27/00	5%,20	\$410,000.00	\$410,000.00
Belle Fourche (01)	08/22/90	3%,20	\$253,000.00	\$253,000.00
Belle Fourche (02)	06/22/95	4.5%,10	\$300,000.00	\$264,422.00
Beresford (01)	06/22/00	4.5%,10	\$1,150,000.00	\$1,150,000.00
Box Elder (01)	04/11/90	3%,20	\$648,600.00	\$648,600.00
Brandon (01) *	09/14/91	3%,10	\$105,000.00	\$105,000.00
Brandon (02)	03/31/93	3%,10	\$600,000.00	\$526,018.00
Bridgewater (01)	09/25/97	5.25%,20	\$120,000.00	\$90,328.00
Britton (01)	05/13/99	4.5%,10	\$509,935.00	\$509,935.00
Brookings (01)	03/14/91	4%,15	\$188,065.00	\$188,065.00
Canton (01)	05/19/92	4%,15	\$621,000.00	\$515,715.00
Chamberlain (01) *	07/08/92	3%,10	\$350,500.00	\$350,500.00
Chamberlain (02) *	01/26/93	3%,10	\$265,000.00	\$265,000.00
Chamberlain (03)	06/27/96	5.25%,20	\$2,700,000.00	\$2,700,000.00
Chamberlain (04)	03/26/98	5.25%,20	\$450,000.00	\$450,000.00
Clear Lake (01)	06/13/91	4%,15	\$370,000.00	\$79,537.00
Custer (01)	04/11/90	3%,20	\$430,000.00	\$430,000.00
Custer (02)	07/11/90	3%,20	\$182,000.00	\$182,000.00
Custer (03)	08/23/93	3%,10	\$276,000.00	\$276,000.00
Custer-Fall River WMD (01) *	06/22/95	5%,20	\$250,000.00	\$106,939.00
Deadwood (01)	04/25/94	4%,15	\$582,000.00	\$447,838.00
Dell Rapids (01)	12/09/93	3%,10	\$300,000.00	\$300,000.00
Elk Point (01)	05/27/93	4%,15	\$458,000.00	\$458,000.00
Fort Pierre (01)	05/11/94	3%,10	\$330,294.00	\$330,294.00
Garretson (01)	05/11/94	4%,15	\$510,000.00	\$300,000.00
Groton (01)	01/13/94	3%,10	\$192,000.00	\$189,524.00
Groton (02)	05/11/94	3%,10	\$106,000.00	\$74,630.00
Groton (03)	07/23/97	5.25%,20	\$635,000.00	\$470,809.00
Harrisburg (01)	06/23/99	5%,20	\$520,000.00	\$507,277.00
Hartford (01)	04/13/00	5%,20	\$504,000.00	\$504,000.00
Hartford (02)	04/13/00	5%,20	\$690,804.00	\$690,804.00
Hot Springs (01)	03/12/92	3%,10	\$196,930.00	\$196,930.00
Hot Springs (NPS/01)	01/13/94	5%,20	\$930,000.00	\$930,000.00
Huron (01)	11/09/89	3%,20	\$1,656,000.00	\$1,656,000.00
Huron (02)	06/13/91	3%,10	\$750,000.00	\$701,997.00
Huron (03)	09/19/95	5.25%,20	\$2,700,000.00	\$1,856,828.00
Lake Cochrane (01)	04/11/90	3%,20	\$80,000.00	\$80,000.00
Lake Madison (01)	03/14/91	4%,15	\$330,000.00	\$330,000.00
Lead (01)	07/11/90	3%,20	\$186,409.00	\$186,409.00
Lead (02)	07/11/91	3%,10	\$500,770.00	\$500,770.00
Lead (03)	05/19/92	3%,10	\$405,000.00	\$375,298.00
Lead (04)	07/27/00	4.5%,10	\$239,200.00	\$239,200.00
Lead-Deadwood Sanitary Dist. (01) *	06/07/90	3%,5	\$110,000.00	\$106,855.00
Lemmon (01)	04/11/90	3%,20	\$427,100.00	\$427,100.00
Lennox (01)	06/27/96	5.25%,20	\$350,000.00	\$350,000.00
Lennox (02)	07/23/97	5.25%,20	\$600,000.00	\$583,735.00
Madison (01)	03/14/91	3%,10	\$150,000.00	\$119,416.00
McCook Lake Sanitary District (01)	08/29/91	5%,20	\$641,935.00	\$641,935.00
Mitchell (01)	04/15/97	4.5%,10	\$2,000,000.00	\$1,543,405.00
Mobridge (01)	07/11/90	3%,20	\$1,500,000.00	\$1,500,000.00
Mobridge (02)	12/11/91	4%,15	\$158,000.00	\$158,000.00
Mobridge (03)	04/13/00	4.5%,10	\$1,355,000.00	\$1,355,000.00
North Sioux City (01)	07/08/92	3%,10	\$239,650.00	\$239,650.00
North Sioux City (02)	06/22/95	5%,15	\$646,000.00	\$646,000.00
Northdale Sanitary District (01)	04/25/94	5%,20	\$315,000.00	\$256,380.00
Philip (01)	06/22/95	5%,15	\$472,000.00	\$453,885.00
Philip (02)	06/26/97	5.25%,20	\$325,000.00	\$321,127.00
Pickrel Lake Sanitary District (01)	05/09/96	5%,15	\$850,000.00	\$850,000.00

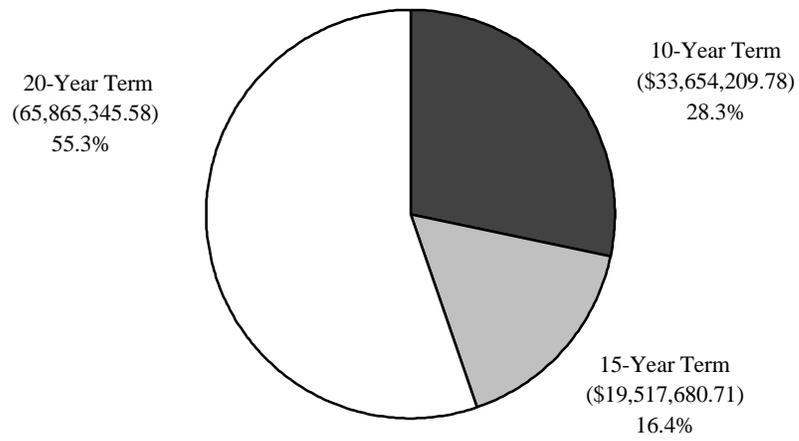
RECIPIENT	BINDING		BINDING	
	COMMITMENT	DATE	COMMITMENT	ACTUAL
		RATE,TERM	AMOUNT	LOAN AMOUNT
Pickereel Lake Sanitary District (02)		09/25/97 5.25%,20	\$670,000.00	\$670,000.00
Pierre (01)		11/08/90 4%,15	\$600,000.00	\$433,976.00
Pierre (02)		03/26/98 5.25%,20	\$4,417,000.00	\$4,417,000.00
Pierre (03)		03/25/99 5%,20	\$5,391,260.00	\$5,391,260.00
Platte (01)		03/25/99 5%,20	\$1,000,000.00	\$1,000,000.00
Pollock (01)		09/23/93 3%,10	\$170,000.00	\$151,619.49
Rapid City (01)		12/12/90 4%,15	\$2,637,000.00	\$2,479,905.00
Rapid City (02)		07/08/92 4%,15	\$1,138,200.00	\$986,685.00
Rapid City (03)		06/23/93 4%,15	\$777,500.00	\$674,577.00
Rapid City (04)		08/10/94 4%,15	\$1,214,861.39	\$1,214,861.39
Rapid City (05)		01/11/01 4.5%,20	\$14,000,000.00	\$14,000,000.00
Rapid Valley Sanitary District (01) *		01/11/90 3%,20	\$614,000.00	\$614,000.00
Rapid Valley Sanitary District (02)		11/10/94 4%,15	\$460,000.00	\$364,583.00
Rapid Valley Sanitary District (03)		07/29/96 5.25%,20	\$630,000.00	\$630,000.00
Richmond Lake Sanitary District (01)		06/27/96 5.25%,20	\$414,000.00	\$414,000.00
Richmond Lake Sanitary District (02)		06/25/98 5.25%,20	\$226,500.00	\$191,500.00
Roscoe (01) *		07/29/96 5.25%,20	\$358,408.00	\$358,408.00
Sioux Falls (01)		04/11/90 3%,20	\$3,316,310.00	\$2,836,962.58
Sioux Falls (02)		07/11/90 3%,10	\$454,000.00	\$453,999.19
Sioux Falls (03)		12/12/90 3%,10	\$845,000.00	\$844,999.94
Sioux Falls (04)		12/12/90 3%,10	\$1,200,000.00	\$1,199,999.89
Sioux Falls (05)		03/12/92 3%,10	\$1,955,000.00	\$1,954,999.84
Sioux Falls (06)		03/12/92 3%,10	\$700,000.00	\$699,999.92
Sioux Falls (07)		01/26/93 3%,10	\$4,500,000.00	\$4,500,000.00
Sioux Falls (08)		01/13/94 3%,10	\$1,000,000.00	\$699,003.00
Sioux Falls (09)		08/10/94 3%,10	\$1,250,000.00	\$1,250,000.00
Sioux Falls (10)		08/10/94 3%,10	\$1,500,000.00	\$1,432,941.00
Sioux Falls (11)		06/22/95 4.5%,10	\$1,250,000.00	\$1,195,346.00
Sioux Falls (12)		03/27/96 4.5%,10	\$1,300,000.00	\$1,300,000.00
Sioux Falls (13)		01/09/97 4.5%,10	\$2,500,000.00	\$2,500,000.00
Sioux Falls (14)		07/27/00 4.5%,10	\$5,100,000.00	\$5,100,000.00
Southern Missouri WMD (01)		10/06/94 5%,20	\$700,000.00	\$700,000.00
Spearfish (01)		03/12/92 4%,15	\$1,956,000.00	\$1,955,999.83
Sturgis (01)		08/23/93 5%,20	\$502,000.00	\$502,000.00
Sturgis (02)		06/23/94 5%,20	\$936,250.00	\$936,250.00
Sturgis (03)		06/27/97 5.25%,20	\$450,000.00	\$437,380.00
Sturgis (04)		04/14/00 5%,20	\$2,100,000.00	\$2,100,000.00
Tea (01)		03/31/93 4%,15	\$600,000.00	\$600,000.00
Tea (02)		05/11/94 4%,15	\$600,000.00	\$600,000.00
Tea (03)		06/27/97 5.25%,20	\$250,000.00	\$208,813.00
Tea (04)		05/14/98 5%,15	\$375,000.00	\$375,000.00
Valley Springs (01)		05/14/98 5.25%,20	\$430,000.00	\$430,000.00
Vermillion (01)		06/07/90 3%,20	\$125,000.00	\$125,000.00
Vermillion (02)		12/09/93 4%,15	\$500,000.00	\$370,471.00
Vermillion (NPS/01)		08/10/95 4.5%,10	\$480,000.00	\$356,531.00
Wall (01)		07/22/99 5%,20	\$1,146,000.00	\$1,146,000.00
Warner (01)		03/23/95 4.5%,10	\$102,000.00	\$101,152.00
Watertown (01)		10/09/91 4%,15	\$2,000,000.00	\$2,000,000.00
Watertown (02)		08/12/92 4%,15	\$4,000,000.00	\$4,000,000.00
Watertown (03)		06/22/95 5.25%,20	\$2,600,000.00	\$2,583,734.00
Watertown (04) *		11/09/95 5.25%,20	\$2,200,000.00	\$932,830.00
Waubay (01) *		02/18/92 5%,20	\$163,487.00	\$81,454.00
Webster (01)		03/27/96 4.5%,10	\$400,000.00	\$345,394.00
Whitewood (01)		02/18/92 4%,15	\$200,000.00	\$180,801.00
Whitewood (02)		07/27/00 5%,20	\$275,000.00	\$275,000.00
Worthing (01)		06/27/96 5.25%,20	\$315,725.00	\$227,645.00
Yankton (01)		12/11/97 5.25%,20	\$2,625,000.00	\$2,625,000.00
Yankton (02)		12/11/97 6.0%,20	\$4,500,000.00	\$4,500,000.00
TOTAL 116 Loans, 59 Entities			\$125,241,693.39	\$119,037,236.07

\* Loans Repaid in Full

**FIGURE 4**  
**State Revolving Fund Interest Rates**  
**by Percent of Loan Portfolio**  
**(\$119 Million)**



**FIGURE 5**  
**CW SRF Loan Terms**  
**by Percentage of Loan Portfolio**  
**(\$119 Million)**



## PROJECT DESCRIPTIONS

**Loans approved during federal fiscal year 2001 are designated by the year 2001 written directly beside the loan recipients' names and italic lettering within the paragraph.**

**AURORA** - Aurora received a \$410,000 loan at 5% interest for 20 years. The project is to upgrade its wastewater interceptors.

**BELLE FOURCHE** - The city of Belle Fourche has received two loans totaling \$517,422. The first loan of \$253,000 was at a rate of 3% for 20 years. It was used to construct sanitary sewer lines and manholes. The second loan of \$264,422 was used to upgrade the city's primary sanitary forcemain which had deteriorated. This loan is at 4.5% for a 10-year term.

**BERESFORD** - The city of Beresford received a loan in the amount of \$1,150,000 to improve sanitary sewer and storm sewer lines in conjunction with a South Dakota Department of Transportation street reconstruction project. The loan is at 4.5% interest for a 10-year term.

**BOX ELDER** - Box Elder utilized a \$648,600 Clean Water SRF loan to refinance existing sewer debt incurred to expand its treatment facility. The term of the loan is for 20 years at a rate of 3%.

**BRANDON** - The city of Brandon used two Clean Water SRF loans totaling \$631,018. The first loan of \$105,000 was for a storm drainage project. The second loan of \$526,018 was for the construction of a forcemain to convey partially treated wastewater from the Brandon wastewater treatment facility to the Sioux Falls wastewater treatment plant. This loan also financed the associated pumping station and some minor improvements to the existing treatment facility. Both loans are for 10-year terms at an interest rate of 3%.

**BRIDGEWATER** - The city of Bridgewater received a loan for \$90,328 to construct storm sewer along the north and east side of the city to connect to an existing inlet basin. The 20-year loan is at 5.25%.

**BRITTON** - The city of Britton received a Clean Water SRF loan in the amount of \$509,935 at an interest rate of 4.5% for 10 years. The loan is for wastewater system improvements to include the installation of a lift station and forcemain and the construction of artificial wetlands.

**BROOKINGS** - The city of Brookings received a loan for \$188,065 at an interest rate of 4% for 15 years. The loan financed the construction of a new interceptor.

**CANTON** - The city of Canton received a Clean Water SRF loan for \$515,715. This loan financed sanitary and storm sewer improvements. The loan is for a 15-year term at an interest rate of 4%.

**CHAMBERLAIN** - Chamberlain received two loans at 3% for 10 years totaling \$615,500. The loans were used to rehabilitate sanitary sewer lines and construct storm sewer lines under two major streets in the city. Both of these loans have been repaid in full. The city received a third loan for \$2,700,000 at 5.25% for 20 years. The loan was used for a major renovation to the city's wastewater treatment facility. The city also received a fourth loan for \$450,000 at 5.25% for 20 years. The loan was used to expand sewer service into a newly annexed area of town.

**CLEAR LAKE** - The city of Clear Lake used a \$79,537, 4%, 15-year loan to construct a new wastewater treatment facility. The facility consisted of the construction of two new wastewater treatment stabilization ponds and the conversion of the existing pond into an artificial wetland.

**CUSTER** - The city of Custer received three Clean Water SRF loans totaling \$888,000. The first loan of \$430,000 financed the construction of a forcemain to convey treated effluent from the wastewater treatment facility to the municipal golf course, a storage reservoir at the golf course to store the effluent, and irrigation facilities at the golf course to utilize the effluent. The second loan of \$182,000 partially financed sewer improvements which included collection lines and an interceptor line extension on the west edge of the city limits. The first and second loans were for 20 years at an interest rate of 3%. The third loan of \$276,000 partially financed the construction of an additional wastewater stabilization pond. The third loan is for a 10-year term at an interest rate of 3%.

**CUSTER-FALL RIVER WASTE MANAGEMENT DISTRICT** - The Custer-Fall River Solid Waste Management District used \$106,939 in Clean Water SRF funds for the construction of a landfill to serve residents of Custer and Fall River counties. The landfill also serves the Hot Springs Material Recovery Facility (MRF). The loan is for 20 years at 5% interest.

**DEADWOOD** - Deadwood received a \$447,838 Clean Water SRF loan at a rate of 4% for 15 years. The loan was used to slip line approximately 2,700 feet of 24-inch diameter sewer interceptor line.

**DELL RAPIDS** - The city of Dell Rapids constructed sanitary and storm sewers with a \$300,000 loan. The new lines replaced existing undersized sewers in conjunction with a street rehabilitation project. The term of the loan is 10 years at 3%.

**ELK POINT** - The city of Elk Point received a \$458,000 loan with a term of 4% for 15 years. The city replaced two existing lift stations with a new lift station, forcemain and interceptor lines.

**FORT PIERRE** - The city of Fort Pierre used a \$330,294 Clean Water SRF loan to construct a new sanitary sewer and two storm sewers. The sanitary sewer serves a residential area that was previously not connected to the city's system. The term of the loan is 3% for 10 years.

**GARRETSON** - The city of Garretson constructed new wastewater treatment stabilization ponds to make the existing sanitary system total retention. The city also made improvements to the existing wastewater facility using the \$300,000, 4%, 15-year loan.

**GROTON** - The city of Groton used two Clean Water SRF loans in the amounts of \$189,524 and \$74,630 to build new interceptor lines, force mains and lift stations. The new sanitary systems were constructed in the east and northwest sections of the city. Both loans are at 3% for 10 years. The city received a third loan for the construction of a new three cell wastewater treatment facility, lift station, and forcemain. The \$470,809 loan is for 20 years at 5.25%.

**HARRISBURG** - The city of Harrisburg received a Clean Water SRF loan for \$507,277 to construct total retention stabilization ponds. The loan rate is 5% for 20 years.

**HARTFORD** - The city of Hartford received two loans totaling \$1,194,804. Both loans are at 5% interest for 20 years. The first loan is to replace sanitary sewer mains within the city. The second loan is to replace the current wastewater treatment facility.

**HOT SPRINGS** - The city of Hot Springs received two loans totaling \$1,126,930. The first loan of \$196,930 was used to construct new sanitary sewers in an area of the city that had failing septic systems. This loan is at 3% interest and a 10-year term. The second loan of \$930,000 was for closing the existing landfill site and constructing a transfer station and municipal solid waste composting facility. This loan is at 5% for a 20-year term.

**HURON** - The city of Huron received three Clean Water SRF loans. The first loan was used to partially fund improvements at the mechanical wastewater treatment facility and artificial wetlands treatment site. This loan totaled \$1,656,000 at a rate of 3% for 20 years. The second loan was used to construct an extension to the storm sewer system to provide drainage in the rapidly developing northwest part of the city. The second loan totaled \$701,997 at a rate of 3% for 10 years. The city of Huron used a third Clean Water SRF loan in the amount of \$1,856,828 to expand the existing stabilization pond system and increase pumping capacity. The loan is at a rate of 5.25% for a 20-year term.

**LAKE COCHRANE SANITARY DISTRICT** - The Lake Cochrane Sanitary District constructed a wastewater collection and treatment system at Lake Cochrane. An \$80,000 loan was made to the district to refinance a portion of the project. The loan was made for 20 years at a 3% rate.

**LAKE MADISON SANITARY DISTRICT** - The Lake Madison Sanitary District received a 4%, 15-year term Clean Water SRF loan for \$330,000. The loan was used to refinance a Farmers Home Administration loan, which partially funded the installation of a wastewater collection and treatment system to serve Lake Madison.

**LEAD** - The city of Lead received three Clean Water SRF loans that were used for the separation of combined sanitary and storm sewers along with the rehabilitation of portions of the sanitary sewer system. The first loan was for \$186,409 at a rate of 3% for 20 years. The second loan for \$500,770 and the third loan for \$375,298 are at 3% for 10 years. The city received its fourth loan to replace and separate combined sewers beneath South Dakota Highway 85 in conjunction with a South Dakota Department of Transportation highway project. This loan is for \$239,200 at an interest rate of 4.5% for a 10-year term.

**LEAD-DEADWOOD SANITARY DISTRICT** - A sludge disposal vehicle and a sewer jet were purchased by the Lead-Deadwood Sanitary District with this loan. The loan was for \$106,855 at a rate of 3% for 5 years.

**LEMMON** - The city of Lemmon received a \$427,100 loan at a rate of 3% for 20 years to refinance a general obligation sewer bond issued in 1985. The bonds were issued to correct an infiltration/inflow problem.

**LENNOX** - The city of Lennox used a Clean Water SRF loan to construct and rehabilitate sanitary sewer interceptors. The loan is for \$350,000 at 5.25% for 20 years. The city received a second loan for \$583,735 at 5.25% for 20 years. The loan was used to add four aeration basins, two lift stations, and forcemains to the existing wastewater facility.

**MADISON** - The city of Madison received a Clean Water SRF loan to finance the construction of new collectors. The loan totaled \$119,416 at 3% for 10 years.

**McCOOK LAKE SANITARY DISTRICT** - The McCook Lake Sanitary District received a Clean Water SRF loan for \$641,935 to partially fund the upgrade and expansion of the wastewater treatment facility. The loan rate is 5% for 20 years.

**MITCHELL** - The city of Mitchell received a \$1,543,405 loan to partially fund the construction of a storm drain diversion project. The 10-year loan is at 4.5%.

**MOBRIDGE** - The city of Mobridge received two Clean Water SRF loans to partially fund the upgrade and expansion of the wastewater treatment facility. The first loan totaled \$1,500,000 at a rate of 3% for 20 years. The second loan of \$158,000 was at a rate of 4% for 15 years. The city received its third loan to install storm sewers in the northwest section of town. The loan is for \$1,355,000 at 4.5% interest for a term of 10 years.

**NORTH SIOUX CITY** - North Sioux City received a Clean Water SRF loan in the amount of \$239,650 at a rate of 3% for 10 years. The loan was used to construct storm sewer and drainage improvements in the community. North Sioux City received its second Clean Water SRF loan to expand the storm sewer system and to provide drainage for a rapidly developing area. The \$646,000 loan is at a rate of 5% for a 15-year term.

**NORTHDALE SANITARY DISTRICT** - The Northdale Sanitary District used a \$256,380, 5%, 20-year loan to construct a new gravity sewer, lift station and forcemain. The new system connects the sanitary district to Rapid City's wastewater system.

**PHILIP** - The city of Philip financed the construction of sanitary and storm sewer improvements with a loan of \$453,885. The loan is for 15 years at an interest rate of 5%. The city received a second Clean Water SRF loan for \$321,127 to finance the construction of sanitary sewer, storm sewer, concrete curb and gutter, and replacement of forcemain. The 20-year loan is at 5.25%.

**PICKEREL LAKE SANITARY DISTRICT** - The Pickerel Lake Sanitary District received an \$850,000 Clean Water SRF loan to finance the phase I construction of a new wastewater treatment facility and a sanitary sewer collection system. This loan is for 15 years at 5%. The district received a second loan of \$670,000 at 5.25% for 20 years to complete phase II of the collection system construction.

**PIERRE** - The city of Pierre used a Clean Water SRF loan to completely finance the construction of an interceptor line near the airport and the addition of comminutors at the treatment plant. The airport interceptor re-routed wastewater, that had been going to an unpermitted lagoon near the airport, into the main sewer system. The loan also partially financed improvements to the sludge handling facilities at the treatment plant. The loan was for \$433,976 at 4% for 15 years. The city received a second loan for \$4,417,000 at 5.25% for 20 years. The loan will be used to finance the phase I improvements to the wastewater treatment facility. In 1999, Pierre received a third loan in the amount of \$5,391,260 to improve the wastewater treatment facility (phase II). The loan is for 20 years at a rate of 5%.

**PLATTE** - The city of Platte received a loan to renovate its sanitary sewer system. The \$1,000,000 loan is for 20 years at a rate of 5% .

**POLLOCK** - Pollock received a Clean Water SRF loan to cover costs which exceeded the available EPA grant funding used to upgrade the wastewater treatment facility. The loan was for \$151,619 at a rate of 3% for 10 years.

**RAPID CITY (2001)** - Rapid City has received five Clean Water SRF loans which have been used for construction activities at the wastewater treatment facility, rehabilitation and extension of the sanitary sewer system, construction of stormwater facilities and mitigation of approximately four acres of wetlands at the city's Material Recovery Facility (MRF). The first four loans totaled \$5,356,028.39 and are at a rate of 4 percent for 15 years *The fifth loan, at a rate of 4.5 percent for 20 years, is in the amount of \$14,000,000 and will be used to upgrade the wastewater treatment plant as well as for the construction of a facility to co-compost wastewater treatment plant biosolids with municipal solid wastes.*

**RAPID VALLEY SANITARY DISTRICT** - The Rapid Valley Sanitary District received two Clean Water SRF loans totaling \$978,583. These loans were used for the rehabilitation and extension of the existing sanitary sewer system and carried terms of 3% for 20 years and 4% for 15 years. The sanitary district received a third loan for continued rehabilitation of the sanitary sewer system. The \$630,000 loan is at a rate of 5.25% for 20 years.

**RICHMOND LAKE SANITARY DISTRICT** - The Richmond Lake Sanitary District received a \$414,000 Clean Water SRF loan at an interest rate of 5.25% and a term of 20 years. The loan will be used to partially finance the construction of a new sanitary sewer system and stabilization pond system for residences around Richmond Lake. The district received a second loan of \$191,500 at 5.25% for 20 years to complete phase II of the collection system construction.

**ROSCOE** - The city of Roscoe received a Clean Water SRF loan for \$358,408 to expand their wastewater treatment facility, rehabilitate an interceptor sewer and construct a new collection sewer. The loan was for 20 years at an interest rate of 5.25%.

**SIoux FALLS** - The city of Sioux Falls has received 14 Clean Water SRF loans totaling \$25,968,251.36. Sioux Falls has used the loans on a variety of projects. These projects include the construction of new interceptor lines and lift stations, rehabilitation of the sanitary sewers and lift stations, purchase of sludge handling equipment, infiltration/inflow correction, improvement of stormwater drainage, flow equalization basin construction, and sludge handling improvements. The first loan is at 3% for 20 years. Loans 2 through 10 are at 3% for 10 years. Loans 11 through 14 are at 4.5% for 10 years.

**SOUTHERN MISSOURI WASTE MANAGEMENT DISTRICT** - The Southern Missouri Recycling and Waste Management District received a \$700,000 Clean Water SRF loan for the construction of a regional landfill near Lake Andes. The term of the loan is 20 years at 5%. The construction of the landfill has been completed and the facility is operational. In federal fiscal year 1998, Southern Missouri Waste Management District received a grant from HUD in the amount of \$400,000. This grant was used to pay against the principal portion of Southern Missouri's Clean Water SRF loan.

**SPEARFISH** - The city of Spearfish used a \$1,955,999.83 Clean Water SRF loan to fund the expansion of the wastewater treatment facility. The loan rate is 4% for 15 years.

**STURGIS** - The city of Sturgis has received four loans totaling \$3,975,630. The first loan for \$502,000 financed the construction of three sewer interceptor lines, a sewer collection line, and a portion of the Sturgis wastewater treatment facility upgrade. The second loan for \$936,250 financed the majority of the treatment facility upgrade. The first two loans are at an interest rate of 5% for 20 years. The city of Sturgis received its third loan of \$437,380 to repair damage and replace riprap in the second and third cells of the wastewater treatment facility and to finance engineering planning studies. The third loan is at 5.25% interest for a term of 20 years. The fourth loan for \$2,100,000 is to expand the city's treated effluent irrigation system. This loan is at 5% interest for a term of 20 years.

**TEA** - The city of Tea has received four loans totaling \$1,783,813. Its first two loans were for the construction of a storm drainage system. The loans are \$600,000 each, at an interest rate of 4% for 15 years. The third loan of \$208,813 funded the construction of a sanitary sewer and lift station. The 20-year loan is at an interest rate of 5.25%. The city received a fourth loan of \$375,000 at 5% for 15 years. The fourth loan was used to reconfigure the existing lagoon system and construct a new primary cell and two secondary cells in order to provide sufficient treatment capacity.

**VALLEY SPRINGS** - The city of Valley Springs received a \$430,000 loan to fund the expansion and upgrade of the existing wastewater treatment facility. The 20-year loan is at 5.25% interest.

**VERMILLION** - Vermillion has received three loans totaling \$852,002. The first loan for \$125,000 was used to reconstruct a sanitary sewer interceptor that was in need of replacement. The second loan for \$370,471 was for construction of approximately 6,200 feet of storm sewer pipe and associated appurtenances in three separate areas of Vermillion. The third loan of \$356,531 was for the construction of a second trench at the city's landfill and to purchase a scraper. The first loan rate was 3% for 20 years, the second loan was 4% for 15 years, and the third loan was 4.5% for 10 years.

**WALL** - The city of Wall received a Clean Water SRF loan in the amount of \$1,146,000 for its municipal wastewater improvement project. The loan rate is 5% for 20 years. The project consists of the construction of a seven-mile transfer line to new total retention ponds.

**WARNER** - The town of Warner used a \$101,152 Clean Water SRF loan at a rate of 4.5% and a term of 10 years. The project included the construction of a storm sewer collection and disposal system to improve storm drainage within the community.

**WATERTOWN** - The city of Watertown received two Clean Water SRF loans totaling \$6,000,000 for the upgrade and expansion of the city's wastewater treatment facility. Both loans are at a rate of 4% for 15 years. The city was awarded its third Clean Water SRF loan in the amount of \$2,583,734 to rehabilitate portions of the sanitary sewer collection system. The city used \$932,830 of its fourth loan for engineering costs associated with the final upgrade of the wastewater treatment facility. The city repaid this loan in full after receiving a large federal grant. The third and fourth loans were at 5.25% for 20 years.

**WAUBAY** - The city of Waubay received a Clean Water SRF loan in the amount of \$81,454 to construct a wastewater collection system within the city limits on the south shore of Blue Dog Lake. This area was previously served by septic tanks. The loan was for 20 years at 5%.

**WEBSTER** - The city of Webster used a \$345,394 Clean Water SRF loan to reconstruct a sanitary sewer line on Main Street. The loan is for 10 years at 4.5%.

**WHITEWOOD** - Whitewood has received two loans totaling \$455,801. The first loan constructed a new mechanical wastewater treatment facility in conjunction with the existing stabilization pond system. The city partially funded the project with a Clean Water SRF loan of \$180,801 at 4% for 15 years. The city's second loan was for \$275,000 at an interest rate of 5% for 20 years. The second loan is to expand the wastewater collection system.

**WORTHING** - The town of Worthing received a \$227,645 Clean Water SRF loan at a 5.25% interest rate and a term of 20 years. The loan is being used to expand and upgrade the existing stabilization pond treatment facility.

**YANKTON** - The city of Yankton received two loans totaling \$7,125,000. Both loans will be used to upgrade and expand the existing wastewater treatment facility. The term of the first loan was 5.25% for 20 years. The second loan utilized the leveraged program bonds with a term of 6% for 20 years.

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**EXHIBITS I-VII**  
**CLEAN WATER SRF**  
**STATUS REPORTS**

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**EXHIBIT I**  
**Projects Receiving SRF Assistance**  
**Federal Fiscal Year 2001**

Recipient	Assistance Amount	Binding Commitment Date	Rate, Term
Rapid City (05)	\$14,000,000	01/11/01	4.5%, 20
<b>TOTAL</b>	<b>\$14,000,000</b>		

**EXHIBIT II**  
**SRF Needs Categories**  
**Federal Fiscal Year 2001**

Recipient	Project No.	I Sec. Treat.	II Adv. Treatment
Rapid City (05)	C461014-05	\$9,400,000	\$4,600,000
<b>TOTAL</b>		<b>\$9,400,000</b>	<b>\$4,600,000</b>

**EXHIBIT III**  
**Source of SRF Funds**  
**Federal Fiscal Years 1989-2001**

Fiscal Year	Capitalization Grant Award	State Match	Leveraged Funds	Total
1989	\$4,577,200	\$915,440		\$5,492,640
1990	\$4,738,000	\$947,600		\$5,685,600
1991	\$10,074,800	\$2,014,960		\$12,089,760
1992	\$9,534,900	\$1,906,980		\$11,441,880
1993	\$9,431,000	\$1,886,200		\$11,317,200
1994	\$5,813,800	\$1,162,760		\$6,976,560
1995	\$6,007,800	\$1,201,560	\$4,500,000	\$11,709,360
1996	\$9,904,700	\$1,980,940		\$11,885,640
1997	\$2,990,500	\$598,100		\$3,588,600
1998	\$6,577,300	\$1,315,460		\$7,892,760
1999	\$6,577,900	\$1,315,580		\$7,893,480
2000	\$6,555,200	\$1,311,040		\$7,866,240
2001	\$6,496,100	\$1,299,220		\$7,795,320
<b>TOTAL</b>	<b>\$89,279,200</b>	<b>\$17,855,840</b>	<b>\$4,500,000</b>	<b>\$111,635,040</b>

**EXHIBIT IV**Obligations for**Federal Fiscal Years 1989-2001  
Capitalization Grants, Principal Repayments  
And Leveraged Funds****1. PROJECTS UTILIZING 1989 SRF FUNDS**

RECIPIENT	BINDING COMMITMENT DATE	BINDING COMMITMENT AMOUNT	ACTUAL AMOUNT	BALANCE
1989 Capitalization Grant and State Match				\$5,309,552
Huron (01)	11/09/89	\$1,656,000.00	\$1,656,000.00	\$3,653,552
Rapid Valley Sanitary District (01) *	01/11/90	\$614,000.00	\$614,000.00	\$3,039,552
Box Elder (01)	04/11/90	\$648,600.00	\$648,600.00	\$2,390,952
Custer (01)	04/11/90	\$430,000.00	\$430,000.00	\$1,960,952
Lake Cochrane (01)	04/11/90	\$80,000.00	\$80,000.00	\$1,880,952
Lemmon (01)	04/11/90	\$427,100.00	\$427,100.00	\$1,453,852
Sioux Falls (01)*	04/11/90	\$3,316,310.00	\$1,453,852.00	\$0

\* Balance is from 1990 funds

**2. PROJECTS UTILIZING 1990 SRF FUNDS**

RECIPIENT	BINDING COMMITMENT DATE	BINDING COMMITMENT AMOUNT	ACTUAL AMOUNT	BALANCE
1990 Capitalization Grant and State Match				\$5,496,080
Sioux Falls (01)*			\$1,383,111.00	\$4,112,969
Lead-Deadwood Sanitary District (01) *	06/07/90	\$110,000.00	\$106,855.00	\$4,006,114
Vermillion (01)	06/07/90	\$125,000.00	\$125,000.00	\$3,881,114
Custer (02)	07/11/90	\$182,000.00	\$182,000.00	\$3,699,114
Lead (01)	07/11/90	\$186,409.00	\$186,409.00	\$3,512,705
Mobridge (01)	07/11/90	\$1,500,000.00	\$1,500,000.00	\$2,012,705
Sioux Falls (02)	07/11/90	\$454,000.00	\$453,999.00	\$1,558,706
Belle Fourche (01)	08/22/90	\$253,000.00	\$253,000.00	\$1,305,706
Pierre (01)	11/08/90	\$600,000.00	\$433,976.00	\$871,730
Rapid City (01)**	12/12/90	\$2,637,000.00	\$871,730.00	\$0

\* Balance is from 1989 funds

\*\* Balance is from 1991 funds

### 3. PROJECTS UTILIZING 1991 SRF FUNDS

RECIPIENT	BINDING COMMITMENT DATE	BINDING COMMITMENT AMOUNT	ACTUAL AMOUNT	BALANCE
1991 Capitalization Grant and State Match				\$11,686,768
Rapid City (01)*			\$1,608,175.00	\$10,078,593
Sioux Falls (03)	12/12/90	\$845,000.00	\$845,000.00	\$9,233,593
Sioux Falls (04)	12/13/90	\$1,200,000.00	\$1,200,000.00	\$8,033,593
Brookings (01)	03/14/91	\$188,065.00	\$188,065.00	\$7,845,528
Madison (01)	03/14/91	\$150,000.00	\$119,416.00	\$7,726,112
Lake Madison (01)	03/14/91	\$330,000.00	\$330,000.00	\$7,396,112
Brandon (01)	03/14/91	\$105,000.00	\$105,000.00	\$7,291,112
Clear Lake (01)	06/13/91	\$370,000.00	\$79,537.00	\$7,211,575
Huron (02)	06/13/91	\$750,000.00	\$701,997.00	\$6,509,578
Lead (02)	07/11/91	\$500,770.00	\$500,770.00	\$6,008,808
McCook Lake Sanitary District (01)	08/29/91	\$641,935.00	\$641,935.00	\$5,366,873
Watertown (01)	10/09/91	\$2,000,000.00	\$2,000,000.00	\$3,366,873
Mobridge (02)	12/11/91	\$158,000.00	\$158,000.00	\$3,208,873
Waubay (01)	02/18/92	\$163,487.00	\$81,454.00	\$3,127,419
Whitewood (01)	02/18/92	\$200,000.00	\$180,801.00	\$2,946,618
Hot Springs (01)	03/12/92	\$196,930.00	\$196,930.00	\$2,749,688
Sioux Falls (05)	03/12/92	\$1,955,000.00	\$1,955,000.00	\$794,688
Sioux Falls (06)	03/12/92	\$700,000.00	\$700,000.00	\$94,688
Spearfish (01)**	03/12/92	\$1,956,000.00	\$94,688.00	\$0

\* Balance is from 1990 funds

\*\* Balance is from 1992 funds

### 4. PROJECTS UTILIZING 1992 SRF FUNDS

RECIPIENT	BINDING COMMITMENT DATE	BINDING COMMITMENT AMOUNT	ACTUAL AMOUNT	BALANCE
1992 Capitalization Grant and State Match				\$11,060,484
Spearfish (01)*			\$1,861,312.00	\$9,199,172
Canton (01)	05/19/92	\$621,000.00	\$515,715.00	\$8,683,457
Lead (03)	05/19/92	\$405,000.00	\$375,298.00	\$8,308,159
Chamberlain (01)	07/08/92	\$350,500.00	\$350,500.00	\$7,957,659
North Sioux City (01)	07/08/92	\$239,650.00	\$239,650.00	\$7,718,009
Rapid City (02)	07/08/92	\$1,138,200.00	\$986,685.00	\$6,731,324
Watertown (02)	08/12/92	\$4,000,000.00	\$4,000,000.00	\$2,731,324
Sioux Falls (07)**	01/26/93	\$4,500,000.00	\$2,731,324.00	\$0

\* Balance is from 1991 funds

\*\* Balance is from 1993 funds

**5. PROJECTS UTILIZING 1993 SRF FUNDS**

RECIPIENT	BINDING COMMITMENT DATE	BINDING COMMITMENT AMOUNT	ACTUAL AMOUNT	BALANCE
1993 Capitalization Grant and State Match				\$10,939,960
Sioux Falls (07)*			\$1,768,676.00	\$9,171,284
Chamberlain (02)	01/26/93	\$265,000.00	\$265,000.00	\$8,906,284
Brandon (02)	03/31/93	\$600,000.00	\$526,018.00	\$8,380,266
Tea (01)	03/31/93	\$600,000.00	\$600,000.00	\$7,780,266
Elk Point (01)	05/27/93	\$458,000.00	\$458,000.00	\$7,322,266
Rapid City (03)	06/23/93	\$777,500.00	\$674,577.00	\$6,647,689
Custer (03)	08/23/93	\$276,000.00	\$276,000.00	\$6,371,689
Sturgis (01)	08/23/93	\$502,000.00	\$502,000.00	\$5,869,689
Pollock (01)	09/23/93	\$170,000.00	\$151,619.00	\$5,718,070
Vermillion (02)	12/09/93	\$500,000.00	\$370,471.00	\$5,347,599
Dell Rapids (01)	12/09/93	\$300,000.00	\$300,000.00	\$5,047,599
Groton (01)	01/13/94	\$192,000.00	\$189,524.00	\$4,858,075
Hot Springs (NPS/01)	01/13/94	\$930,000.00	\$930,000.00	\$3,928,075
Sioux Falls (08)	01/13/94	\$1,000,000.00	\$699,003.00	\$3,229,072
Deadwood (01)	04/25/94	\$582,000.00	\$447,838.00	\$2,781,234
Northdale Sanitary District (01)	04/25/94	\$315,000.00	\$256,380.00	\$2,524,854
Fort Pierre (01)	05/11/94	\$330,294.00	\$330,294.00	\$2,194,560
Garretson (01)	05/11/94	\$510,000.00	\$300,000.00	\$1,894,560
Groton (02)	05/11/94	\$106,000.00	\$74,630.00	\$1,819,930
Tea (02)	05/11/94	\$600,000.00	\$600,000.00	\$1,219,930
Sturgis (02)	06/23/94	\$936,250.00	\$936,250.00	\$283,680
Rapid City (04)**	08/10/94	\$1,214,861.00	\$283,680.00	\$0

\* Balance is from 1992 funds

\*\* Balance is from 1994 funds

**6. PROJECTS UTILIZING 1994 SRF FUNDS**

RECIPIENT	BINDING COMMITMENT DATE	BINDING COMMITMENT AMOUNT	ACTUAL AMOUNT	BALANCE
1994 Capitalization Grant and State Match				\$6,744,008
Rapid City (04)*			\$931,181.00	\$5,812,827
Sioux Falls (09)	08/10/94	\$1,250,000.00	\$1,250,000.00	\$4,562,827
Sioux Falls (10)	08/10/94	\$1,500,000.00	\$1,432,941.00	\$3,129,886
Southern Missouri WMD (01)	10/06/94	\$700,000.00	\$700,000.00	\$2,429,886
Rapid Valley Sanitary District (02)	11/10/94	\$460,000.00	\$364,583.00	\$2,065,303
Warner (01)	03/23/95	\$102,000.00	\$101,152.00	\$1,964,151
Belle Fourche (02)	06/22/95	\$300,000.00	\$264,422.00	\$1,699,729
Custer-Fall River WMD (01)	06/22/95	\$250,000.00	\$106,939.00	\$1,592,790
North Sioux City (02)	06/22/95	\$646,000.00	\$646,000.00	\$946,790
Philip (01)	06/22/95	\$472,000.00	\$453,885.00	\$492,905
Sioux Falls (11)**	06/22/95	\$1,250,000.00	\$492,905.00	\$0

\* Balance is from 1993 funds

\*\* Balance is from 1995 funds

**7. PROJECTS UTILIZING 1995 SRF FUNDS**

RECIPIENT	BINDING COMMITMENT DATE	BINDING COMMITMENT AMOUNT	ACTUAL AMOUNT	BALANCE
1995 Capitalization Grant and State Match				\$6,969,048
Sioux Falls (11)*			\$702,441.00	\$6,266,607
Watertown (03)	06/22/95	\$2,600,000.00	\$2,583,734.00	\$3,682,873
Vermillion (NPS/01)	08/10/95	\$480,000.00	\$356,531.00	\$3,326,342
Huron (03)	09/19/95	\$2,700,000.00	\$1,856,828.00	\$1,469,514
Sioux Falls (12)	03/27/96	\$1,300,000.00	\$1,300,000.00	\$169,514
Webster (01)**	03/27/96	\$400,000.00	\$169,514.00	\$0

\* Balance is from 1994 funds

\*\* Balance is from 1996 funds

**8. PROJECTS UTILIZING 1996 SRF FUNDS**

RECIPIENT	BINDING COMMITMENT DATE	BINDING COMMITMENT AMOUNT	ACTUAL AMOUNT	BALANCE
1996 Capitalization Grant and State Match				\$11,489,452
Webster (01)*			\$175,880.00	\$11,313,572
Pickereel Lake Sanitary District (01)	05/09/96	\$850,000.00	\$850,000.00	\$10,463,572
Chamberlain (03)	06/27/96	\$2,700,000.00	\$2,700,000.00	\$7,763,572
Lennox (01)	06/27/96	\$350,000.00	\$350,000.00	\$7,413,572
Richmond Lake Sanitary District (01)	06/27/96	\$414,000.00	\$414,000.00	\$6,999,572
Worthing (01)	06/27/96	\$315,725.00	\$227,645.00	\$6,771,927
Rapid Valley Sanitary District (03)	07/29/96	\$630,000.00	\$630,000.00	\$6,141,927
Roscoe (01)	07/29/96	\$358,408.00	\$358,408.00	\$5,783,519
Sioux Falls (13)	01/09/97	\$2,500,000.00	\$2,500,000.00	\$3,283,519
Philip (02)	06/26/97	\$325,000.00	\$321,127.00	\$2,962,392
Sturgis (03)	06/27/97	\$450,000.00	\$437,380.00	\$2,525,012
Tea (03)	06/27/97	\$250,000.00	\$208,813.00	\$2,316,199
Groton (03)	07/23/97	\$635,000.00	\$470,809.00	\$1,845,390
Lennox (02)	07/23/97	\$600,000.00	\$583,735.00	\$1,261,655
Bridgewater (01)	09/25/97	\$120,000.00	\$90,328.00	\$1,171,327
Pickereel Lake Sanitary District (02)	09/25/97	\$670,000.00	\$670,000.00	\$501,327
Yankton (01)**	12/11/97	\$2,625,000.00	\$501,327.00	\$0

\* Balance is from 1995 funds

\*\* Balance is from 1997 funds

**9. PROJECTS UTILIZING 1997 SRF FUNDS**

RECIPIENT	BINDING COMMITMENT DATE	BINDING COMMITMENT AMOUNT	ACTUAL AMOUNT	BALANCE
1997 Capitalization Grant and State Match				\$3,468,980
Yankton (01)*			\$2,123,673.00	\$1,345,307
Chamberlain (04)	03/26/98	\$450,000.00	\$450,000.00	\$895,307
Pierre (02)**	03/26/98	\$4,417,000.00	\$895,307.00	\$0

\* Balance is from 1996 funds

\*\* Balance is from 1998 funds

**10. PROJECTS UTILIZING 1998 SRF FUNDS**

RECIPIENT	BINDING COMMITMENT DATE	BINDING COMMITMENT AMOUNT	ACTUAL AMOUNT	BALANCE
1998 Capitalization Grant and State Match				\$7,629,668
Pierre (02)*			\$3,521,693.00	\$4,107,975
Tea (04)	05/14/98	\$375,000.00	\$375,000.00	\$3,732,975
Valley Springs (01)	05/14/98	\$430,000.00	\$430,000.00	\$3,302,975
Richmond Lake Sanitary District (02)	06/25/98	\$226,500.00	\$191,500.00	\$3,111,475
Pierre (03)**	03/25/99	\$5,391,260.00	\$3,111,475.00	\$0

\* Balance is from 1997 funds

\*\* Balance is from 1999 funds

**11. PROJECTS UTILIZING 1999 SRF FUNDS**

RECIPIENT	BINDING COMMITMENT DATE	BINDING COMMITMENT AMOUNT	ACTUAL AMOUNT	BALANCE
1999 Capitalization Grant and State Match				\$7,630,364
Pierre (03)*			\$2,279,785.00	\$5,350,579
Platte (01)	03/25/99	\$1,000,000.00	\$1,000,000.00	\$4,350,579
Britton (01)	05/13/99	\$509,935.00	\$509,935.00	\$3,840,644
Harrisburg (01)	06/23/99	\$520,000.00	\$507,277.00	\$3,333,367
Wall (01)	07/22/99	\$1,146,000.00	\$788,600.00	\$2,544,767
Hartford (01)	04/13/00	\$504,000.00	\$504,000.00	\$2,040,767
Hartford (02)	04/13/00	\$690,804.00	\$690,804.00	\$1,349,963
Mobridge (03)**	04/13/00	\$1,355,000.00	\$1,349,963.00	\$0

\* Balance is from 1998 funds

\*\* Balance is from 2000 funds

**12. PROJECTS UTILIZING 2000 SRF FUNDS**

RECIPIENT	BINDING COMMITMENT DATE	BINDING COMMITMENT AMOUNT	ACTUAL AMOUNT	BALANCE
2000 Capitalization Grant and State Match				\$7,604,032
Mobridge (03)*			\$5,037.00	\$7,598,995
Sturgis (04)	04/14/00	\$2,100,000.00	\$2,100,000.00	\$5,498,995
Beresford (01)	06/22/00	\$1,150,000.00	\$1,150,000.00	\$4,348,995
Aurora (01)	07/27/00	\$410,000.00	\$410,000.00	\$3,938,995
Lead (04)	07/27/00	\$239,200.00	\$239,200.00	\$3,699,795
Whitewood (02)	07/27/00	\$275,000.00	\$189,032.00	\$3,510,763
Sioux Falls (14)**	07/27/00	\$5,100,000.00	\$3,510,763.00	\$0

\* Balance is from 1999 funds

\*\* Balance is from 2001 funds

**13. PROJECTS UTILIZING 2001 SRF FUNDS**

RECIPIENT	BINDING COMMITMENT DATE	BINDING COMMITMENT AMOUNT	ACTUAL AMOUNT	BALANCE
2001 Capitalization Grant and State Match				\$7,535,476
Sioux Falls (14)*			\$1,589,237.00	\$5,946,239

\* Balance is from 2000 funds

**Note: Breakdowns listed above are used for planning purposes only and do not reflect the actual source of payments. As payments are processed, oldest funds are expended first.**

**14. PROJECTS UTILIZING REPAYMENT FUNDS**

RECIPIENT	BINDING COMMITMENT DATE	BINDING COMMITMENT AMOUNT	ACTUAL AMOUNT	BALANCE
Total Repayments as of 9/30/2001				\$29,458,021
Watertown (04)	11/09/95	\$2,200,000.00	\$932,830.00	\$28,525,191
Mitchell (01)	04/15/97	\$2,000,000.00	\$1,543,405.00	\$26,981,786
Rapid City (05)	01/11/01	\$14,000,000.00	\$14,000,000.00	\$12,981,786

**15. PROJECTS UTILIZING LEVERAGED FUNDS**

RECIPIENT	BINDING COMMITMENT DATE	BINDING COMMITMENT AMOUNT	ACTUAL AMOUNT	BALANCE
Total Leveraged Funds Available				\$4,500,000
Yankton (02)	12/11/97	\$4,500,000.00	\$4,500,000.00	\$0

**EXHIBIT V**  
**Clean Water State Revolving Fund Disbursements**  
**October 1, 2000 to September 30, 2001**

**LOAN DISBURSEMENTS**

Disburse No.	Date	Payee	Other	State	Federal	Total Payment
01-01	10/04/00	Mobridge (03)	\$0.00	\$15,871.00	\$79,357.00	\$95,228.00
01-02	10/13/00	Sturgis (04)	\$0.00	\$207,919.00	\$1,039,594.00	\$1,247,513.00
01-03	10/19/00	Beresford (01)	\$0.00	\$43,965.00	\$219,823.00	\$263,788.00
01-04	10/19/00	Hartford (01)	\$0.00	\$2,794.00	\$13,968.00	\$16,762.00
01-05	10/19/00	Yankton (01)	\$0.00	\$70,656.00	\$353,277.00	\$423,933.00
01-06	11/02/00	Whitewood (02)	\$0.00	\$12,814.00	\$64,069.00	\$76,883.00
01-07	11/13/00	Hartford (01)	\$0.00	\$15,963.00	\$79,817.00	\$95,780.00
01-08	11/13/00	Hartford (02)	\$0.00	\$3,745.00	\$18,725.00	\$22,470.00
01-09	11/13/00	Wall (01)	\$0.00	\$24,891.00	\$124,455.00	\$149,346.00
01-10	11/21/00	Beresford (01)	\$0.00	\$28,399.00	\$141,995.00	\$170,394.00
01-11	11/21/00	Mobridge (03)	\$0.00	\$47,038.00	\$235,190.00	\$282,228.00
01-12	11/30/00	Yankton (01)	\$0.00	\$22,795.00	\$113,975.00	\$136,770.00
01-13	12/07/00	Wall (01)	\$0.00	\$13,941.00	\$69,707.00	\$83,648.00
01-14	12/14/00	Hartford (01)	\$0.00	\$3,218.00	\$16,090.00	\$19,308.00
01-15	12/14/00	Hartford (02)	\$0.00	\$3,269.00	\$16,342.00	\$19,611.00
01-16	12/14/00	Yankton (02)	\$129,883.00	\$0.00	\$0.00	\$129,883.00
01-17	12/14/00	Whitewood (02)	\$0.00	\$12,142.00	\$60,710.00	\$72,852.00
01-18	12/21/00	Sturgis (04)	\$0.00	\$83,333.00	\$416,667.00	\$500,000.00
01-19	12/21/00	Sioux Falls (13)	\$0.00	\$28,499.00	\$142,495.00	\$170,994.00
01-20	01/30/00	Hartford (01)	\$0.00	\$791.00	\$3,957.00	\$4,748.00
01-21	01/30/01	Hartford (02)	\$0.00	\$2,477.00	\$12,384.00	\$14,861.00
01-22	01/30/00	Mobridge (03)	\$0.00	\$4,786.00	\$23,931.00	\$28,717.00
01-23	02/02/01	Sioux Falls (14)	\$0.00	\$1,056,634.00	\$413,327.00	\$1,469,961.00
01-24	03/01/01	Sturgis (04)	\$0.00	\$0.00	\$189,858.00	\$189,858.00
01-25	03/15/01	Hartford (02)	\$0.00	\$0.00	\$4,557.00	\$4,557.00
01-26	03/29/01	Platte (01)	\$0.00	\$0.00	\$1,149.00	\$1,149.00
01-27	04/27/01	Platte (01)	\$0.00	\$0.00	\$46,451.00	\$46,451.00
01-28	04/26/01	Yankton (02)	\$311,815.00	\$0.00	\$0.00	\$311,815.00
01-29	05/11/01	Platte (01)	\$0.00	\$0.00	\$222,372.00	\$222,372.00
01-30	05/17/01	Sturgis (04)	\$0.00	\$0.00	\$162,629.00	\$162,629.00
01-31	05/24/01	Hartford (01)	\$0.00	\$0.00	\$25,202.00	\$25,202.00
01-32	05/24/01	Hartford (02)	\$0.00	\$0.00	\$5,250.00	\$5,250.00
01-33	05/31/01	Mobridge (03)	\$0.00	\$0.00	\$187,938.00	\$187,938.00
01-34	05/31/01	Whitewood (02)	\$0.00	\$0.00	\$6,366.00	\$6,366.00
01-35	06/21/01	Mobridge (03)	\$0.00	\$0.00	\$288,447.00	\$288,447.00
01-36	06/21/01	Whitewood (02)	\$0.00	\$0.00	\$23,872.00	\$23,872.00
01-37	06/28/01	Sioux Falls (13)	\$0.00	\$0.00	\$83,576.00	\$83,576.00
01-38	06/28/01	Sioux Falls (14)	\$0.00	\$0.00	\$643,271.00	\$643,271.00
01-39	06/28/01	Beresford (01)	\$0.00	\$0.00	\$57,791.00	\$57,791.00
01-40	06/28/01	Beresford (01)	\$0.00	\$0.00	\$271,519.00	\$271,519.00
01-41	07/27/01	Beresford (01)	\$0.00	\$0.00	\$88,616.00	\$88,616.00

Disburse						
No.	Date	Payee	Other	State	Federal	Total Payment
01-42	07/27/01	Platte (01)	\$0.00	\$0.00	\$6,284.00	\$6,284.00
01-43	07/27/01	Whitewood (02)	\$0.00	\$0.00	\$9,059.00	\$9,059.00
01-44	07/27/01	Yankton (02)	\$877,567.00	\$0.00	\$0.00	\$877,567.00
01-45	07/30/01	Hartford (01)	\$0.00	\$0.00	\$122,442.00	\$122,442.00
01-46	08/09/01	Mobridge (03)	\$0.00	\$0.00	\$132,204.00	\$132,204.00
01-47	08/17/01	Hartford (01)	\$0.00	\$0.00	\$114,736.00	\$114,736.00
01-48	08/17/01	Hartford (02)	\$0.00	\$0.00	\$8,334.00	\$8,334.00
01-49	09/14/01	Beresford (01)	\$0.00	\$0.00	\$32,769.00	\$32,769.00
01-50	09/28/01	Pierre (03)	\$0.00	\$0.00	\$25,000.00	\$25,000.00
01-51	09/28/01	Hartford (01)	\$0.00	\$0.00	\$47,160.00	\$47,160.00
01-52	09/28/01	Hartford (02)	\$0.00	\$0.00	\$118,604.00	\$118,604.00
Total Loan Disbursements			\$1,319,265.00	\$1,705,940.00	\$6,585,311.00	\$9,610,516.00

### ADMINISTRATIVE DISBURSEMENTS

Disburse						
No.	Date	Payee	Other	State	Federal	Total Payment
01A-01	10/26/00	SD*	\$0.00	\$11,100.00	\$0.00	\$11,100.00
01A-02	10/26/00	Alzheimer & Gray	\$0.00	\$12,500.00	\$0.00	\$12,500.00
01A-03	11/30/00	SD	\$0.00	\$10,700.00	\$0.00	\$10,700.00
01A-04	12/07/00	FNB	\$0.00	\$22,213.00	\$0.00	\$22,213.00
01A-05	12/22/00	SD	\$0.00	\$0.00	\$13,300.00	\$13,300.00
01A-06	02/01/01	SD	\$0.00	\$0.00	\$17,300.00	\$17,300.00
01A-07	02/23/01	U.S. Bancorp Piper Jaffray	\$0.00	\$0.00	\$5,000.00	\$5,000.00
01A-08	03/02/01	SD	\$0.00	\$5,107.00	\$21,593.00	\$26,700.00
01A-09	03/08/01	Fiduciary Communications	\$0.00	\$140.00	\$696.00	\$836.00
01A-10	03/22/01	SD	\$0.00	\$1,934.00	\$9,666.00	\$11,600.00
01A-11	04/26/01	SD	\$0.00	\$1,900.00	\$9,500.00	\$11,400.00
01A-12	06/01/01	SD	\$0.00	\$829.00	\$4,141.00	\$4,970.00
01A-12	06/01/01	SD	\$1,083.00	\$522.00	\$8,025.00	\$9,630.00
01A-13	06/15/01	FNB	\$22,212.00	\$0.00	\$0.00	\$22,212.00
01A-14	06/26/01	SD	\$0.00	\$0.00	\$16,900.00	\$16,900.00
01A-15	07/27/01	SD	\$0.00	\$0.00	\$11,800.00	\$11,800.00
01A-16	09/05/01	SD	\$0.00	\$0.00	\$25,600.00	\$25,600.00
01A-17	09/21/01	SD	\$0.00	\$0.00	\$10,600.00	\$10,600.00
Total Admin Disbursements			\$23,295.00	\$66,945.00	\$154,121.00	\$244,361.00
<b>TOTAL OF ALL DISBURSEMENTS</b>			<b>\$1,342,560.00</b>	<b>\$1,772,885.00</b>	<b>\$6,739,432.00</b>	<b>\$9,854,877.00</b>

\*Disbursements to the State of SD reflect reimbursements for payroll expenses and other overhead costs rounded off and do not reflect expenses as actually incurred. Also expenses reimbursed may be from a prior fiscal year.

**EXHIBIT VI**  
**Letter of Credit**  
**Projected vs. Actual Draws**  
**Federal Fiscal Year 2001**

QUARTER	PROJECTED DRAWS	ACTUAL DRAWS	DIFFERENCE
1ST	\$3,530,000	\$3,219,556	(\$310,444)
2ND	\$570,000	\$703,418	\$133,418
3RD	\$1,560,000	\$2,063,250	\$503,250
4TH	\$2,345,000	\$753,208	(\$1,591,792)
<b>TOTAL</b>	<b>\$8,005,000</b>	<b>\$6,739,432</b>	<b>(\$1,265,568)</b>

**EXHIBIT VII**  
**Environmental Review and**  
**Land Purchase Information**

Loan Recipient	Environmental Assessment Class	Environmental Assessment Publication Date	Land Purchase w/ SRF?
Rapid City (05)	FNSI	12/29/00	No

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**EXHIBITS VIII - XII**  
**CLEAN WATER SRF**  
**FINANCIAL STATEMENTS**  
**(unaudited)**

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**EXHIBIT VIII**  
**Loan Participants**  
**September 30, 2001**  
**(Unaudited)**

<b>Borrower Name</b>	<b>Loan Amount</b>	<b>Other Advances</b>	<b>State Advances</b>	<b>Federal Advances</b>	<b>Total Advances</b>	<b>Repayment Amounts</b>	<b>Loan Balances</b>
Aurora (01)	\$410,000	\$0	\$0.00	\$0	\$0.00	\$0.00	\$0.00
Belle Fourche (01)	\$253,000	\$0	\$38,396.00	\$214,604	\$253,000.00	\$92,385.79	\$160,614.21
Belle Fourche (02)	\$264,422	\$0	\$44,071.00	\$220,351	\$264,422.00	\$133,282.06	\$131,139.94
Beresford (01)	\$1,150,000	\$0	\$72,364.00	\$812,513	\$884,877.00	\$17,406.90	\$867,470.10
Box Elder (01)	\$648,600	\$0	\$108,100.00	\$540,500	\$648,600.00	\$305,769.17	\$342,830.83
Brandon (01)	\$105,000	\$0	\$103,772.43	\$1,277	\$105,049.43	\$105,049.43	\$0.00
Brandon (02)	\$526,018	\$0	\$125,389.00	\$400,629	\$526,018.00	\$319,869.76	\$206,148.24
Bridgewater (01)	\$90,328	\$0	\$15,055.00	\$75,273	\$90,328.00	\$7,578.91	\$82,749.09
Britton (01)	\$509,935	\$0	\$84,990.00	\$424,945	\$509,935.00	\$61,262.66	\$448,672.34
Brookings (01)	\$188,065	\$0	\$31,344.00	\$156,721	\$188,065.00	\$188,065.00	\$0.00
Canton (01)	\$515,715	\$0	\$0.00	\$515,715	\$515,715.00	\$236,761.92	\$278,953.08
Chamberlain (01)	\$350,500	\$0	\$0.00	\$350,500	\$350,500.00	\$350,500.00	\$0.00
Chamberlain (02)	\$265,000	\$0	\$44,167.00	\$220,833	\$265,000.00	\$265,000.00	\$0.00
Chamberlain (03)	\$2,700,000	\$0	\$450,002.00	\$2,249,998	\$2,700,000.00	\$294,176.89	\$2,405,823.11
Chamberlain (04)	\$450,000	\$0	\$75,000.00	\$375,000	\$450,000.00	\$30,483.23	\$419,516.77
Clear Lake (01)	\$79,537	\$0	\$18,075.00	\$61,462	\$79,537.00	\$53,186.83	\$26,350.17
Custer (01)	\$430,000	\$0	\$91,087.00	\$338,913	\$430,000.00	\$160,744.09	\$269,255.91
Custer (02)	\$182,000	\$0	\$30,333.00	\$151,667	\$182,000.00	\$80,157.62	\$101,842.38
Custer (03)	\$276,000	\$0	\$46,003.00	\$229,997	\$276,000.00	\$162,705.55	\$113,294.45
Custer-Fall River (NPS-01)	\$106,939	\$0	\$17,823.00	\$89,116	\$106,939.00	\$106,939.00	\$0.00
Deadwood (01)	\$447,838	\$0	\$74,640.00	\$373,198	\$447,838.00	\$154,503.13	\$293,334.87
Dell Rapids (01)	\$300,000	\$0	\$50,001.00	\$249,999	\$300,000.00	\$184,639.95	\$115,360.05
Elk Point (01)	\$458,000	\$0	\$76,335.00	\$381,665	\$458,000.00	\$158,386.74	\$299,613.26
Fort Pierre (01)	\$330,294	\$0	\$55,051.00	\$275,243	\$330,294.00	\$180,566.28	\$149,727.72
Garretson (01)	\$300,000	\$0	\$50,001.00	\$249,999	\$300,000.00	\$275,379.20	\$24,620.80

<b>Borrower Name</b>	<b>Loan Amount</b>	<b>Other Advances</b>	<b>State Advances</b>	<b>Federal Advances</b>	<b>Total Advances</b>	<b>Repayment Amounts</b>	<b>Loan Balances</b>
Groton (01)	\$189,524	\$0	\$31,589.00	\$157,935	\$189,524.00	\$102,015.94	\$87,508.06
Groton (02)	\$74,630	\$0	\$12,440.00	\$62,190	\$74,630.00	\$40,171.43	\$34,458.57
Groton (03)	\$470,809	\$0	\$78,467.00	\$392,342	\$470,809.00	\$36,643.34	\$434,165.66
Harrisburg (01)	\$507,277	\$0	\$84,545.00	\$422,732	\$507,277.00	\$24,590.66	\$482,686.34
Hartford (01)	\$504,000	\$0	\$31,576.00	\$467,424	\$499,000.00	\$0.00	\$499,000.00
Hartford (02)	\$153,067	\$0	\$35,002.00	\$311,752	\$346,754.00	\$0.00	\$346,754.00
Hot Springs (01)	\$196,930	\$0	\$32,822.00	\$164,108	\$196,930.00	\$121,203.69	\$75,726.31
Hot Springs (NPS-01)	\$930,000	\$0	\$155,001.00	\$774,999	\$930,000.00	\$189,524.18	\$740,475.82
Huron (01)	\$1,656,000	\$0	\$276,001.00	\$1,379,999	\$1,656,000.00	\$683,910.94	\$972,089.06
Huron (02)	\$701,997	\$0	\$110,501.00	\$591,496	\$701,997.00	\$621,986.30	\$80,010.70
Huron (03)	\$1,856,828	\$0	\$309,472.00	\$1,547,356	\$1,856,828.00	\$264,581.17	\$1,592,246.83
Lake Cochrane SD (01)	\$80,000	\$0	\$13,333.00	\$66,667	\$80,000.00	\$39,339.56	\$40,660.44
Lake Madison SD (01)	\$330,000	\$0	\$55,000.00	\$275,000	\$330,000.00	\$203,348.54	\$126,651.46
Lead (01)	\$186,409	\$0	\$31,068.00	\$155,341	\$186,409.00	\$80,879.07	\$105,529.93
Lead (02)	\$500,770	\$0	\$94,264.00	\$406,506	\$500,770.00	\$429,661.81	\$71,108.19
Lead (03)	\$375,298	\$0	\$21,459.00	\$353,839	\$375,298.00	\$277,417.19	\$97,880.81
Lead (04)	\$239,200	\$0	\$0.00	\$0	\$0.00	\$0.00	\$0.00
Lead-Deadwood SD (01)	\$106,855	\$0	\$17,809.00	\$89,046	\$106,855.00	\$106,855.00	\$0.00
Lemmon (01)	\$427,100	\$0	\$71,184.00	\$355,916	\$427,100.00	\$203,230.26	\$223,869.74
Lennox (01)	\$350,000	\$0	\$58,336.00	\$291,664	\$350,000.00	\$51,425.32	\$298,574.68
Lennox (02)	\$583,735	\$0	\$97,288.00	\$486,447	\$583,735.00	\$47,965.08	\$535,769.92
Madison (01)	\$119,416	\$0	\$19,904.00	\$99,512	\$119,416.00	\$109,170.29	\$10,245.71
McCook Lake SD (01)	\$641,935	\$0	\$45,304.00	\$596,631	\$641,935.00	\$173,492.69	\$468,442.31
Mitchell (01)	\$1,543,405	\$1,543,405	\$0.00	\$0	\$1,543,405.00	\$328,229.06	\$1,215,175.94
Mobridge (01)	\$1,500,000	\$0	\$250,000.00	\$1,250,000	\$1,500,000.00	\$632,323.19	\$867,676.81
Mobridge (02)	\$158,000	\$0	\$158,000.00	\$0	\$158,000.00	\$85,916.76	\$72,083.24
Mobridge (03)	\$1,355,000	\$0	\$67,695.00	\$947,067	\$1,014,762.00	\$0.00	\$1,014,762.00
North Sioux City (01)	\$239,650	\$0	\$35,828.00	\$203,822	\$239,650.00	\$166,638.37	\$73,011.63
North Sioux City (02)	\$646,000	\$0	\$107,667.00	\$538,333	\$646,000.00	\$146,202.69	\$499,797.31
Northdale SD (01)	\$256,380	\$0	\$42,731.00	\$213,649	\$256,380.00	\$55,913.70	\$200,466.30
Philip (01)	\$453,885	\$0	\$75,649.00	\$378,236	\$453,885.00	\$124,080.20	\$329,804.80
Philip (02)	\$321,127	\$0	\$53,503.00	\$267,624	\$321,127.00	\$27,757.72	\$293,369.28

<b>Borrower Name</b>	<b>Loan Amount</b>	<b>Other Advances</b>	<b>State Advances</b>	<b>Federal Advances</b>	<b>Total Advances</b>	<b>Repayment Amounts</b>	<b>Loan Balances</b>
Pickerel Lake SD (01)	\$850,000	\$0	\$141,668.00	\$708,332	\$850,000.00	\$269,738.30	\$580,261.70
Pickerel Lake SD (02)	\$670,000	\$0	\$111,668.00	\$558,332	\$670,000.00	\$204,232.30	\$465,767.70
Pierre (01)	\$433,976	\$0	\$119,669.00	\$314,307	\$433,976.00	\$433,976.00	\$0.00
Pierre (02)	\$4,417,000	\$0	\$736,167.00	\$3,680,833	\$4,417,000.00	\$289,228.20	\$4,127,771.80
Pierre (03)	\$5,391,260	\$0	\$894,379.00	\$4,496,881	\$5,391,260.00	\$119,754.62	\$5,271,505.38
Platte (01)	\$1,000,000	\$0	\$9,159.00	\$322,045	\$331,204.00	\$4,558.51	\$326,645.49
Pollock (01)	\$151,619	\$0	\$25,269.49	\$126,350	\$151,619.49	\$151,649.49	-\$30.00
Rapid City (01)	\$2,479,905	\$0	\$314,856.00	\$2,165,049	\$2,479,905.00	\$1,124,730.27	\$1,355,174.73
Rapid City (02)	\$986,685	\$0	\$84,228.00	\$902,457	\$986,685.00	\$336,816.99	\$649,868.01
Rapid City (03)	\$674,577	\$0	\$139,827.00	\$534,750	\$674,577.00	\$231,402.34	\$443,174.66
Rapid City (04)	\$1,214,861	\$0	\$202,476.39	\$1,012,385	\$1,214,861.39	\$436,151.55	\$778,709.84
Rapid Valley SD (01)	\$614,000	\$0	\$37,161.00	\$576,839	\$614,000.00	\$614,000.00	\$0.00
Rapid Valley SD (02)	\$364,583	\$0	\$60,762.00	\$303,821	\$364,583.00	\$112,798.40	\$251,784.60
Rapid Valley SD (03)	\$630,000	\$0	\$105,000.00	\$525,000	\$630,000.00	\$61,822.64	\$568,177.36
Richmond Lake SD (01)	\$414,000	\$0	\$69,000.00	\$345,000	\$414,000.00	\$48,133.75	\$365,866.25
Richmond Lake SD (02)	\$226,500	\$0	\$31,916.00	\$159,584	\$191,500.00	\$191,500.00	\$0.00
Roscoe (01)	\$358,408	\$0	\$59,735.00	\$298,673	\$358,408.00	\$358,408.00	\$0.00
Sioux Falls (01)	\$2,836,963	\$0	\$485,789.58	\$2,351,173	\$2,836,962.58	\$1,092,557.75	\$1,744,404.83
Sioux Falls (02)	\$453,999	\$0	\$63,755.19	\$390,244	\$453,999.19	\$393,841.06	\$60,158.13
Sioux Falls (03)	\$845,000	\$0	\$214,025.94	\$630,974	\$844,999.94	\$626,377.16	\$218,622.78
Sioux Falls (04)	\$1,200,000	\$0	\$451,538.89	\$748,461	\$1,199,999.89	\$1,007,379.03	\$192,620.86
Sioux Falls (05)	\$1,955,000	\$0	\$7,484.84	\$1,947,515	\$1,954,999.84	\$1,340,015.21	\$614,984.63
Sioux Falls (06)	\$700,000	\$0	\$28,753.92	\$671,246	\$699,999.92	\$530,054.57	\$169,945.35
Sioux Falls (07)	\$4,500,000	\$0	\$717,666.00	\$3,782,334	\$4,500,000.00	\$2,575,425.15	\$1,924,574.85
Sioux Falls (08)	\$699,003	\$0	\$87,540.00	\$611,463	\$699,003.00	\$329,611.38	\$369,391.62
Sioux Falls (09)	\$1,250,000	\$0	\$208,336.00	\$1,041,664	\$1,250,000.00	\$615,102.61	\$634,897.39
Sioux Falls (10)	\$1,432,941	\$0	\$155,264.00	\$1,277,677	\$1,432,941.00	\$707,215.03	\$725,725.97
Sioux Falls (11)	\$1,195,346	\$0	\$199,225.00	\$996,121	\$1,195,346.00	\$490,526.92	\$704,819.08
Sioux Falls (12)	\$1,300,000	\$0	\$216,667.00	\$1,083,333	\$1,300,000.00	\$485,143.84	\$814,856.16
Sioux Falls (13)	\$2,500,000	\$0	\$326,754.00	\$1,717,343	\$2,044,097.00	\$386,933.19	\$1,657,163.81
Sioux Falls (14)	\$5,100,000	\$0	\$1,056,634.00	\$1,056,598	\$2,113,232.00	\$0.00	\$2,113,232.00
Southern Missouri (NPS-01)	\$700,000	\$0	\$116,667.00	\$583,333	\$700,000.00	\$448,325.93	\$251,674.07
Spearfish (01)	\$1,956,000	\$0	\$61,131.83	\$1,894,868	\$1,955,999.83	\$821,940.36	\$1,134,059.47
Sturgis (01)	\$502,000	\$0	\$83,667.00	\$418,333	\$502,000.00	\$89,365.57	\$412,634.43
Sturgis (02)	\$936,250	\$0	\$103,368.00	\$832,882	\$936,250.00	\$198,366.10	\$737,883.90
Sturgis (03)	\$437,380	\$0	\$72,896.00	\$364,484	\$437,380.00	\$48,584.74	\$388,795.26
Sturgis (04)	\$2,100,000	\$0	\$291,252.00	\$1,808,748	\$2,100,000.00	\$41,265.27	\$2,058,734.73
Tea (01)	\$600,000	\$0	\$99,999.00	\$500,001	\$600,000.00	\$216,915.08	\$383,084.92

<b>Borrower Name</b>	<b>Loan Amount</b>	<b>Other Advances</b>	<b>State Advances</b>	<b>Federal Advances</b>	<b>Total Advances</b>	<b>Repayment Amounts</b>	<b>Loan Balances</b>
Tea (02)	\$600,000	\$0	\$89,603.00	\$510,397	\$600,000.00	\$200,640.53	\$399,359.47
Tea (03)	\$208,813	\$0	\$34,802.00	\$174,011	\$208,813.00	\$27,251.59	\$181,561.41
Tea (04)	\$375,000	\$0	\$62,501.00	\$312,499	\$375,000.00	\$50,323.38	\$324,676.62
Valley Springs (01)	\$430,000	\$0	\$70,356.00	\$351,772	\$422,128.00	\$25,935.34	\$396,192.66
Vermillion (01)	\$125,000	\$0	\$97,149.00	\$27,851	\$125,000.00	\$44,196.17	\$80,803.83
Vermillion (02)	\$370,471	\$0	\$61,746.00	\$308,725	\$370,471.00	\$116,654.55	\$253,816.45
Vermillion (NPS-01)	\$356,531	\$0	\$59,422.00	\$297,109	\$356,531.00	\$168,300.27	\$188,230.73
Wall (01)	\$1,146,000	\$0	\$131,433.00	\$657,167	\$788,600.00	\$75,415.56	\$713,184.44
Warner (01)	\$101,152	\$0	\$16,859.00	\$84,293	\$101,152.00	\$48,921.70	\$52,230.30
Watertown (01)	\$2,000,000	\$0	\$792,024.00	\$1,207,976	\$2,000,000.00	\$951,859.27	\$1,048,140.73
Watertown (02)	\$4,000,000	\$0	\$760,786.00	\$3,239,214	\$4,000,000.00	\$1,673,254.02	\$2,326,745.98
Watertown (03)	\$2,583,734	\$0	\$430,622.00	\$2,153,112	\$2,583,734.00	\$385,381.03	\$2,198,352.97
Watertown (04)	\$932,830	\$932,830	\$0.00	\$0	\$932,830.00	\$932,830.00	\$0.00
Waubay (01)	\$81,454	\$0	\$81,454.00	\$0	\$81,454.00	\$81,454.00	\$0.00
Webster (01)	\$345,394	\$0	\$57,566.00	\$287,828	\$345,394.00	\$133,986.88	\$211,407.12
Whitewood (01)	\$180,801	\$0	\$26,344.00	\$154,457	\$180,801.00	\$83,004.75	\$97,796.25
Whitewood (02)	\$275,000	\$0	\$24,956.00	\$164,076	\$189,032.00	\$2,032.23	\$186,999.77
Worthing (01)	\$227,645	\$0	\$37,939.00	\$189,706	\$227,645.00	\$29,647.75	\$197,997.25
Yankton (01)	\$2,625,000	\$0	\$437,501.00	\$2,187,499	\$2,625,000.00	\$98,104.48	\$2,526,895.52
Yankton (02)	\$4,500,000	\$1,319,265	\$0.00	\$0	\$1,319,265.00	\$7,975.30	\$1,311,289.70
	\$104,534,499	\$3,795,500	\$15,639,856.50	\$76,254,876	\$95,690,232.50	\$31,870,290.37	\$63,819,942.13

**EXHIBIT IX**  
**Projected Cash Flow Worksheet**  
**For October 1, 2001 through September 30, 2002**  
**(Unaudited)**

<b>Borrower</b>	<b>Principal</b>	<b>Interest</b>	<b>Admin Surcharge</b>	<b>Total</b>
Aurora (01)	\$8,926	\$11,911	\$2,978	\$23,815
Belle Fourche (01)	\$12,187	\$3,489	\$1,163	\$16,839
Belle Fourche (02)	\$28,038	\$3,996	\$1,332	\$33,366
Beresford (01)	\$36,004	\$14,123	\$4,030	\$54,157
Box Elder (01)	\$33,336	\$7,372	\$2,457	\$43,165
Brandon (02)	\$54,945	\$4,178	\$1,393	\$60,515
Bridgewater (01)	\$3,037	\$3,214	\$1,071	\$7,322
Britton (01)	\$44,366	\$14,586	\$4,862	\$63,815
Canton (01)	\$35,254	\$7,975	\$2,658	\$45,887
Chamberlain (03)	\$94,396	\$93,351	\$31,117	\$218,864
Chamberlain (04)	\$14,740	\$16,303	\$5,434	\$36,477
Clear Lake (01)	\$5,656	\$713	\$238	\$6,607
Custer (01)	\$20,978	\$5,843	\$1,948	\$28,769
Custer (02)	\$9,313	\$2,196	\$732	\$12,241
Custer (03)	\$28,978	\$2,252	\$751	\$31,981
Deadwood (01)	\$28,574	\$8,410	\$2,803	\$39,788
Dell Rapids (01)	\$31,735	\$2,270	\$757	\$34,762
Elk Point (01)	\$29,202	\$8,663	\$2,888	\$40,752
Ft. Pierre (01)	\$34,249	\$3,018	\$1,006	\$38,272
Garretson (01)	\$24,621	\$447	\$149	\$25,217
Groton (01)	\$19,602	\$1,805	\$602	\$22,008
Groton (02)	\$7,719	\$711	\$237	\$8,666
Groton (03)	\$15,934	\$16,863	\$5,621	\$38,417
Harrisburg (01)	\$15,980	\$17,878	\$5,959	\$39,818
Hartford (01)	\$11,247	\$14,070	\$4,690	\$30,008
Hartford (02)	\$7,811	\$9,771	\$3,257	\$20,839
Hot Springs (01)	\$20,832	\$1,490	\$497	\$22,819
Hot Springs (NPS-01)	\$37,478	\$27,129	\$9,043	\$73,651
Huron (01)	\$82,245	\$21,028	\$7,009	\$110,283
Huron (02)	\$80,011	\$1,129	\$376	\$81,516
Huron (03)	\$68,379	\$61,472	\$20,491	\$150,342
Lake Cochrane San Dist (01)	\$4,127	\$880	\$293	\$5,301
Lake Madison San Dist (01)	\$24,704	\$3,462	\$1,154	\$29,321
Lead (01)	\$9,368	\$2,278	\$759	\$12,406
Lead (02)	\$56,672	\$1,019	\$340	\$58,030
Lead (03)	\$41,113	\$1,781	\$594	\$43,487

<b>Borrower</b>	<b>Principal</b>	<b>Interest</b>	<b>Admin Surcharge</b>	<b>Total</b>
Lemmon (01)	\$22,006	\$4,853	\$1,618	\$28,476
Lennox (01)	\$12,846	\$11,569	\$3,856	\$28,271
Lennox (02)	\$19,237	\$20,815	\$6,938	\$46,990
Madison (01)	\$10,246	\$116	\$39	\$10,400
McCook Lake San Dist (01)	\$28,440	\$17,082	\$5,694	\$51,217
Mitchell (01)	\$139,449	\$39,264	\$13,088	\$191,801
Mobridge (01)	\$74,820	\$18,755	\$6,252	\$99,828
Mobridge (02)	\$11,378	\$2,007	\$669	\$14,054
Mobridge (03)	\$81,945	\$34,867	\$9,949	\$126,761
North Sioux City (01)	\$25,858	\$1,426	\$475	\$27,759
North Sioux City (02)	\$37,173	\$18,225	\$6,075	\$61,473
Northdale San Dist (01)	\$10,579	\$7,337	\$2,446	\$20,362
Philip (01)	\$27,222	\$11,904	\$3,968	\$43,094
Philip (02)	\$10,823	\$11,358	\$3,786	\$25,967
Pickerel Lake San Dist (01)	\$22,767	\$22,515	\$7,505	\$52,788
Pickerel Lake San Dist (02)	\$16,724	\$18,095	\$6,032	\$40,851
Pierre (02)	\$150,061	\$159,848	\$53,283	\$363,192
Pierre (03)	\$166,776	\$207,384	\$51,846	\$426,006
Platte (01)	\$9,981	\$12,666	\$3,167	\$25,814
Rapid City (01)	\$171,264	\$38,744	\$12,915	\$222,923
Rapid City (02)	\$64,754	\$17,874	\$5,958	\$88,585
Rapid City (03)	\$43,194	\$12,813	\$4,271	\$60,278
Rapid City (04)	\$78,541	\$22,485	\$7,495	\$108,521
Rapid Valley San Dist (02)	\$23,206	\$7,237	\$2,412	\$32,855
Rapid Valley San Dist (03)	\$22,588	\$21,968	\$7,323	\$51,879
Richmond Lake San Dist (01)	\$14,355	\$14,196	\$4,732	\$33,284
Sioux Falls (01)	\$138,362	\$37,830	\$12,610	\$188,802
Sioux Falls (02)	\$51,435	\$826	\$275	\$52,536
Sioux Falls (03)	\$95,349	\$3,941	\$1,314	\$100,603
Sioux Falls (04)	\$135,117	\$2,948	\$983	\$139,047
Sioux Falls (05)	\$217,791	\$11,603	\$3,868	\$233,262
Sioux Falls (06)	\$77,067	\$3,033	\$1,011	\$81,111
Sioux Falls (07)	\$470,120	\$38,481	\$12,827	\$521,428
Sioux Falls (08)	\$70,788	\$7,585	\$2,528	\$80,901
Sioux Falls (09)	\$128,678	\$12,965	\$4,322	\$145,965
Sioux Falls (10)	\$147,086	\$14,820	\$4,940	\$166,847
Sioux Falls (11)	\$119,623	\$21,952	\$7,317	\$148,892
Sioux Falls (12)	\$129,153	\$25,520	\$8,507	\$163,179
Sioux Falls (13)	\$214,958	\$52,631	\$17,544	\$285,133
Sioux Falls (14)	\$58,900	\$98,367	\$28,069	\$185,336
Southern Missouri WMD (01)	\$10,459	\$9,260	\$3,087	\$22,805
Spearfish (01)	\$130,635	\$32,239	\$10,746	\$173,619

<b>Borrower</b>	<b>Principal</b>	<b>Interest</b>	<b>Admin Surcharge</b>	<b>Total</b>
Sturgis (01)	\$19,568	\$15,140	\$5,047	\$39,756
Sturgis (02)	\$38,292	\$27,018	\$9,006	\$74,316
Sturgis (03)	\$15,586	\$15,042	\$5,014	\$35,642
Sturgis (04)	\$64,141	\$81,397	\$20,349	\$165,888
Tea (01)	\$38,638	\$11,061	\$3,687	\$53,387
Tea (02)	\$37,643	\$11,561	\$3,854	\$53,058
Tea (03)	\$7,287	\$7,043	\$2,348	\$16,677
Tea (04)	\$19,737	\$11,901	\$3,967	\$35,605
Valley Springs (01)	\$13,337	\$15,405	\$5,135	\$33,877
Vermillion (01)	\$5,977	\$1,768	\$589	\$8,334
Vermillion (02)	\$23,155	\$7,356	\$2,452	\$32,964
Vermillion (NPS-01)	\$36,373	\$5,897	\$1,966	\$44,235
Wall (01)	\$28,174	\$27,544	\$6,886	\$62,604
Warner (01)	\$10,715	\$1,628	\$543	\$12,886
Watertown (01)	\$138,084	\$29,904	\$9,968	\$177,956
Watertown (02)	\$271,598	\$66,772	\$22,257	\$360,628
Watertown (03)	\$96,848	\$85,146	\$28,382	\$210,376
Webster (01)	\$34,671	\$6,700	\$2,233	\$43,605
Whitewood (01)	\$12,359	\$2,796	\$932	\$16,087
Whitewood (02)	\$5,711	\$7,395	\$1,849	\$14,955
Worthing (01)	\$8,322	\$7,675	\$2,558	\$18,555
Yankton (01)	\$79,870	\$98,330	\$32,777	\$210,977
Yankton (02)	\$27,130	\$154,065	\$0	\$181,195
<b>Total FFY02</b>	<b>\$5,606,727</b>	<b>\$2,225,030</b>	<b>\$654,226</b>	<b>\$8,485,982</b>

**EXHIBIT X**  
**Clean Water State Revolving fund**  
**Balance Sheet**  
**September 30, 2001**  
**(Unaudited)**

**ASSETS:**

Cash	\$2,872,995.48
Investments	\$45,453,856.44
Loans Receivable	\$63,790,272.35
Federal LOC Commitment less Cash Draws	\$10,191,963.00
Accrued Interest Receivable	\$899,706.11
Due from Other Governments	\$137,171.59
Deferred Charges	\$478,603.91
	<hr/>
<b>TOTAL ASSETS</b>	<b>\$123,824,568.88</b>
	<hr/> <hr/>

**LIABILITIES AND FUND EQUITY:**

Liabilities:

Accounts Payable	\$43,706.00
Bonds Payable	\$15,559,328.71
Wages Payable	\$5,204.91
Accrued Employee Benefits	\$1,069.96
Accrued Interest Payable	\$149,458.34
	<hr/>
Total Liabilities	\$15,758,767.92
	<hr/>

Fund Equity:

Contributions from EPA	\$89,279,200.00
Retained Earnings	\$17,586,600.96
Contributed Capital	\$1,200,000.00
	<hr/>
Total Fund Equity	\$108,065,800.96
	<hr/>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$123,824,568.88</b>
	<hr/> <hr/>

The notes to the financial statements are an integral part of this statement.

**EXHIBIT XI**  
**Clean Water State Revolving Fund**  
**Statement of Income and Retained Earnings**  
**For the Fiscal Year Ended September 30, 2001**  
**(Unaudited)**

<b>Operating Revenues:</b>	
Interest Income	\$2,149,210.54
Investment Income	\$2,646,085.52
Other Income	<u>\$675,704.08</u>
<b>Total Operating Revenue</b>	<u>\$5,471,000.14</u>
<b>Operating Expenses:</b>	
Administrative Expenses	\$235,262.45
Interest Expense	\$1,027,838.34
Bond Issuance Expense	\$27,696.62
Bond Discount Expense	<u>\$7,836.42</u>
Total Operating Expenses	<u>\$1,298,633.83</u>
Operating Income (Loss)	\$4,172,366.31
Operating Transfers:	
Operating Transfer Out	<u>(\$22,171.24)</u>
<b>Net Income (Loss)</b>	<b>\$4,150,195.07</b>
<b>Fund Equity, Beginning</b>	<u>\$13,436,405.89</u>
<b>RETAINED EARNINGS, ENDING</b>	<u><u>\$17,586,600.96</u></u>

The notes to the financial statements are an integral part of this statement.

**EXHIBIT XII**  
**Clean Water State Revolving Fund**  
**Statement of Cash Flows**  
**For the Fiscal Year Ended September 30, 2001**  
**(Unaudited)**

<b>Cash flows form operating activities:</b>	
Net Income	\$4,172,366.31
Adjustments to reconcile net income to net cash provided (used) by operating activities:	
Investment Income	(\$2,683,464.61)
Amortization of bond issuance cost	\$27,696.62
Amortization of bond discount	\$7,836.42
Assets: (Increase)/Decrease	
Loans Receivable	(\$3,822,634.97)
Accrued Interest Receivable on Loans	\$74,258.75
Federal LOC Commitment less Cash Draws	\$243,332.00
Deferred Bond Issuance Costs	
Due from Other Governments	\$21,150.56
Liabilities: Increase/(Decrease)	
Accounts Payable	\$7,550.00
Amortization of Deferred Charges	\$94,967.50
Bond Issuance	
Accrued Interest payable	(\$7,224.16)
Cost of Issuance Payable	\$0.00
Accrued Employee Benefits	\$300.39
Wages Payable	\$1,454.67
	<hr/>
Net cash provided by operations	(\$1,862,410.52)
<b>Cash flows from noncapital financing activities:</b>	
Operating Transfers Out	(\$22,171.24)
Unamortized Bond Issuance Costs	
Unamortized Bond Discount Costs	
Bonds Payable	(\$900,000.00)
Payment to Escrow Agent for Defeased Bonds	
Contributions from State	
Contributions from EPA	\$6,496,100.00
	<hr/>
Net cash provided by noncapital financing activities	\$5,573,928.76
<b>Cash Flows from Investing Activities:</b>	
Interest on Investments	\$2,646,085.52
Net (Purchase/Sale ) of Investment Securities	(\$5,779,548.05)
	<hr/>
Increase in Investments	(\$3,133,462.53)
	<hr/>
Net Decrease in cash and cash equivalents	\$578,055.71
Cash and cash equivalents at beginning of year	\$2,294,939.77
	<hr/>
<b>Cash and cash equivalents at year end</b>	<b>\$2,872,995.48</b>
	<hr/> <hr/>

**CLEAN WATER STATE REVOLVING FUND**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 2001**

1. The financial information contained on the Loan Participants; Projected Cash Flow Worksheet; Balance Sheets; Revenues, Expenses and Changes in Retained Earnings; and Cash Flows in Exhibits VIII through XII of the Clean Water SRF Biennial Report is unaudited and prepared by personnel of the Department of Environment and Natural Resources, Division of Financial and Technical Assistance. The format for these statements is generally consistent with guidelines provided by EPA personnel.
2. The 1988 South Dakota Legislature authorized the State Water Pollution Control Revolving Loan Fund Program, also known as the Clean Water State Revolving Loan Fund (CWSRF) program. Additionally, the legislature appropriated \$1,200,000 and directed the South Dakota Conservancy District to administer the program. The SRF is a low interest loan program to finance the construction of wastewater facilities, storm sewers, and non-point source pollution control projects. The program was created by the 1987 Clean Water Act amendments. Funds are provided to the states in the form of capitalization grant awarded annually through the United States Environmental Protection Agency. The federal capitalization grants are matched by state funds at a ratio of 5:1.
3. The Clean Water SRF is accounted for as an enterprise fund. Enterprise funds are used to account for activities that are financed and operated in a manner similar to private business enterprises.
4. The Clean Water SRF follows the accrual basis of accounting. Revenue is recognized in the accounting period in which it was earned and expenses are recognized when they are incurred. The CWSRF follows all Governmental Accounting Standards Board (GASB) pronouncements and interpretations.
5. Cash and Cash Equivalents consists of a Goldman Sachs Financial Square Treasury Obligation Fund rated "AAAm" by Standard and Poors, which paid on average approximately 4.85% for the year ending September 30, 2001.
6. Investments consist of the following Investment Agreements:
  - 5.40% FGIC Capital Market Services Inc. due July 31, 2012 totaling \$26,996,798
  - 6.85% Societe General due August 1, 2015 totaling \$10,380,910
  - 6.22% MBIA Inc. due August 1, 2017 totaling \$4,182,603
  - 6.30% FGIC Capital Market Services Inc. due July 1, 2002 totaling \$2,049,871
7. Reserve Accounts consist primarily of the following Investment Agreements:
  - 5.40% FGIC Capital Market Services Inc. due July 31, 2012 totaling \$891,653
  - 6.85% Societe General due August 1, 2015 totaling \$711,898
  - 6.22% MBIA Inc. due August 1, 2017 totaling \$240,125

8. Bonds outstanding plus principal and interest payments on various bond issues are due as follows:

	<u>Bonds Outstanding</u>	<u>February 1, 2002</u>	<u>August 1, 2002</u>
Series 1994 Bonds	7,320,000	185,660	520,000
Principal			185,660
Interest			
Series 1995 Bonds	6,590,000	194,884	320,000
Principal			194,883
Interest			
Series 1996 Bonds	2,485,000	67,831	105,000
Principal			67,831
Interest			
Total	<u>16,395,000</u>	<u>448,375</u>	<u>1,393,374</u>

9. The contribution from EPA is the full amount authorized for the periods ending as follows:

<u>September 30</u>			
1989	4,577,200	1995	6,007,800
1990	4,738,000	1996	9,904,700
1991	10,074,800	1997	2,990,500
1992	9,534,900	1998	6,577,300
1993	9,431,000	1999	6,577,900
1994	5,813,800	2000	6,555,200
		2001	6,496,100
		Total	89,279,200

On the federal fiscal year end statements, contributions from EPA are recognized as assets once the grants are awarded. On the June 30<sup>th</sup> state year end statements EPA funds are not recognized as assets until the funds are drawn.

10. The annual administrative expenses of the Clean Water SRF program are as follows:

	Year Ending 09/30/01		Cumulative Total
State of South Dakota	163,076		2,214,439
First National Bank	46,975		383,416
Altheimer & Gray	19,375		194,500
Other	5,836		85,344
Total	235,262		2,877,699

**SOUTH DAKOTA CLEAN WATER STATE REVOLVING FUND  
FY 2002 INTENDED USE PLAN**

**INTRODUCTION**

The state of South Dakota proposes to adopt the following Intended Use Plan (IUP) for federal fiscal year 2002 as required under Section 606(c) of the Clean Water Act.

The primary purpose of the IUP is to identify the proposed annual intended use of the amounts available to the Clean Water State Revolving Fund (SRF). The IUP has been reviewed by the public and reflects the results of such review.

The IUP includes the following:

1. List of projects and activities;
2. Goals and objectives;
3. Information on the activities to be supported;
4. Assurances and specific proposals; and
5. Criteria and method for distribution of funds.

**LIST OF PROJECTS**

The IUP identifies potential wastewater projects and nonpoint source management activities. The list of potential wastewater projects incorporates a priority ranking system to comply with Project Priority List requirements as per federal regulations. To be eligible for Clean Water SRF funding the project/activity must be identified and included as a potential project in the IUP.

Attachment I is the list of wastewater projects that have been identified from the State Water Plan as potential borrowers of Clean Water SRF funds during federal fiscal year 2002. The state may also fund nonpoint source management projects and activities from Attachment II as they apply, subject to the Clean Water SRF rules adopted by the Board of Water and Natural Resources (BWNR).

The Clean Water SRF may be used for the following purposes:

1. Low-interest loans for secondary or more stringent treatment of any cost-effective alternatives, new interceptors and appurtenances, infiltration/inflow correction, new collectors, sewer system rehabilitation, expansion and correction of combined sewer overflows, and construction of new storm sewers. The low-interest loans can be made for up to 100 percent of the total project cost;
2. Refinancing of existing debt obligations for municipal wastewater facilities if the debt was incurred and construction initiated after March 7, 1985; or

### 3. Nonpoint source implementation projects and programs.

A determination of which projects are selected from the above mentioned lists, the amount of assistance, and the financing terms and conditions will be made by the BWNR during federal fiscal year 2002.

## **GOALS AND OBJECTIVES**

### Long-term Goals and Objectives:

The long-term goals of the State Water Pollution Control Revolving Fund are to fully capitalize the Clean Water SRF, maintain or restore and enhance the chemical, physical, and biological integrity of the state's waters for the benefit of the overall environment, protect public health, and promote economic well-being.

### Objectives:

1. Maintain a permanent, self-sustaining Clean Water SRF program that will serve in perpetuity as a financing source for wastewater treatment works projects and water pollution control activities including nonpoint source and groundwater protection projects; and
2. Fulfill the requirements of pertinent federal, state, and local laws and regulations governing water pollution control activities while providing the state and local project sponsors with maximum flexibility and decision making authority regarding such activities.

### Short-term Goal and Objectives:

The short-term goal of the Clean Water SRF is to fully capitalize the fund.

### Objectives:

1. Ensure the technical integrity of Clean Water SRF projects through the review of planning, design plans and specifications, and construction activities;
2. Ensure compliance with all pertinent federal, state, and local water pollution control laws and regulations; and
3. Obtain maximum capitalization of the funds for the state in the shortest time possible.

## **INFORMATION ON THE ACTIVITIES TO BE SUPPORTED**

The primary type of assistance to be provided by the Clean Water SRF is direct loans including refinancing of existing debts where eligible. The state also will use a portion of administrative surcharge funds for making grants to small communities for planning purposes. The state plans on reserving four percent of the capitalization grant amount for administrative expenses.

The Clean Water SRF loan assistance will be provided to municipalities, sanitary districts, counties, or other units of government for publicly owned wastewater treatment facilities, storm

sewers, and nonpoint source pollution control programs in conjunction with the Clean Water SRF rules adopted by the BWNR.

## **ASSURANCE AND SPECIFIC PROPOSALS**

The state has assured compliance with the following sections of the law in the State/EPA Operating Agreement - XI Certification Procedures. In addition, the state has developed specific proposals on implementation of those assurances in the rules promulgated by the BWNR.

Section 602(a) - Environmental Reviews - The state certifies that it will conduct environmental reviews of each project on Attachment I receiving assistance from the Clean Water SRF. The state will follow EPA-approved National Environmental Policy Act (NEPA) procedures in conjunction with such environmental reviews.

Section 602(b)(3) - Binding Commitments - The state certifies that it will enter into binding commitments equal to at least 120 percent of each quarterly grant payment within one year after receipt.

Section 602(b)(4) - Timely Expenditures of Funds - The state is committed to obligate Clean Water SRF moneys to eligible applicants as quickly and efficiently as possible to facilitate the financing of eligible projects and to initiate construction with a minimum of delay.

Section 602(b)(5) - First Use Enforceable Requirements - The staff certifies that all major and minor wastewater treatment facilities identified as part of the National Municipal Policy (NMP) universe are:

- 1.in compliance, or
- 2.have received funding through various state and federal assistance programs and constructed a facility designed to produce an effluent capable of meeting the appropriate permit limits and achieve compliance with its discharge permit, or
- 3.have upgraded existing facilities or constructed new facilities through its own means to achieve compliance with its discharge permit.

Those projects identified as part of the NMP universe were given priority for Clean Water SRF assistance.

Section 602(b)(6) - Compliance with Title II Requirements - The state certifies that it will comply as applicable.

## **AMOUNT OF FUNDS TRANSFERRED BETWEEN THE CLEAN WATER SRF AND THE DRINKING WATER SRF**

The Safe Drinking Water Act Amendments of 1996 allowed states to transfer up to 33 percent of the Drinking Water SRF capitalization grant to the Clean Water SRF or an equivalent amount from the Clean Water SRF to the Drinking Water SRF. States can also transfer Second Round Funds (repayments) between funds. To date, South Dakota has transferred no funds between programs. The authority for these transfers expired on September 30, 2001; however, the

transfer provision is expected to be extended by Congress. If the provision is extended, the state will request the transfer of an amount equal to 33 percent of the Drinking Water SRF fiscal year 2002 capitalization grant or approximately \$2,575,000 million of Clean Water SRF repayments to the Drinking Water SRF program. These funds will be used as match for the State and Tribal Assistance Grants. At the beginning of fiscal year 2002, approximately \$12.4 million of repayments were available in the Clean Water SRF fund.

The transfer will have no effect on the current year's activities because sufficient funds are available to fund all projects expected in fiscal year 2002. With an estimated \$5.6 million in additional principal repayments in FY 2002, the long-term impact to the program will be minimal.

## **CRITERIA AND METHOD FOR DISTRIBUTION OF FUNDS**

The Clean Water SRF funds are being distributed using the following criteria:

- 1.the availability of funds in the Clean Water SRF program;
- 2.the applicant's need ;
- 3.violation of health and safety standards; and
- 4.the applicant's ability to repay.

The methods and criteria used are designed to provide the maximum flexibility and assistance that is affordable to the borrower while providing for the long-term viability of the fund.

Interest rates are reviewed annually and are set to be competitive with other funding agencies. In July 2001 the BWNR set the interest rates for fiscal year 2002 at 3.50 percent for a term of up to 20 years. The term of each loan is at the discretion of the project sponsor provided that the proposed repayment source produces sufficient coverage. The interest rate includes an administrative surcharge of one percent . The primary purpose of the surcharge is to provide a pool of funds to be used for administrative purposes after the state ceases to receive capitalization grants. The administrative surcharge is also available for other purposes, as determined eligible by EPA and at the discretion of the BWNR and department. The board also established a rate of 2.5 percent for loans intended for interim financing with a maximum term of three years. The administrative surcharge shall be waived for loans made for interim financing.

In fiscal year 2001 the department developed the Small Community Planning Grant program to encourage more proactive planning within small communities. Grants were available for communities having a population of 1,000 or less. The planning grants reimbursed 80 percent of the cost of the study, with the maximum grant amount for any project being \$6,500. The department allocated \$50,000 of administrative surcharge income in fiscal year 2001 to initiate the program. The department intends to allot up to \$75,000 of administrative surcharge income for planning grants in fiscal year 2002. Future allocations of administrative surcharge will depend on program demand . Additionally, the department is seeking input from the Consulting Engineer Council to determine if the maximum grant amount should be raised.

**Public Review and Comment** - On May 25, 1988, a public hearing was held to review the initial Clean Water SRF rules and to receive comments . The BWNR approved the rules following the hearing. Revisions to the Clean Water SRF rules have been made periodically to reflect the needs of the program. The most recent revisions were made at a public hearing on November 9, 2001.

A formal public hearing was held for the South Dakota FY 2002 Clean Water SRF IUP on November 9, 2001. The board approved the IUP at that time. Copies of the document were mailed to interested parties prior to the public hearing and were available to the public on the department's web site.

## ATTACHMENT I

### LIST OF POTENTIAL WASTEWATER PROJECTS

<b>Applicant</b>	<b>Loan #</b>	<b>Project Description</b>	<b>Estimated Loan Amount</b>
Badger	C461309-01	Treatment	\$100,000
Baltic	C461223-01	Collectors/Interceptors	\$300,000
Black Hawk Sanitary District	C461427-01	Interceptor	\$450,000
Britton	C461188-02	Sewer Rehabilitation	\$300,000
Canton	C461039-02	Sewer Rehabilitation	\$500,000
Castlewood	C461246-01	Collectors/Interceptors	\$250,000
Centerville	C461215-01	Treatment	\$500,000
Clark	C461124-01	Sewer Rehabilitation	\$400,000
Cresbard	C461132-01	Storm Sewer	\$155,000
Custer	C461021-04	Sewer Rehabilitation	\$380,000
East Custer Sanitary District	C461332-01	Sewer Rehabilitation	\$100,000
Elk Point	C461059-02	Collectors/Interceptors/Storm Sewers	\$300,000
Elk Point	C461059-03	Treatment	\$100,000
Fort Pierre	C461049-02	Collectors/Interceptors	\$2,000,000
Groton	C461051-04	Sewer Rehabilitation	\$440,000
Highmore	C461106-01	Treatment	\$300,000
Irene	C461255-01	Collectors/Interceptors	\$100,000
Mission	C461058-01	Treatment	\$150,000
Parkston	C461062-01	Storm Sewers	\$200,000
Sioux Falls	C461232-15	Treatment/Interceptors/Sewer Rehab.	\$3,000,000
Sturgis	C461068-05	Collectors/Interceptors	\$300,000
Summit	C461296-01	Collectors/Interceptors	\$200,000
Wall Lake Sanitary District	C461300-01	Collectors/Interceptors	\$200,000
Waverly Sanitary District	C461447-01	Treatment/Collection	\$200,000
Webster	C461054-02	Sewer Rehab./Storm Sewer	\$550,000
Wessington Springs	C461210-01	Collectors/Interceptors	\$200,000
Winner	C461123-01	Treatment	\$225,000
Yankton	C461038-03	Treatment	\$6,130,000
Yankton	C461038-04	Collectors/Interceptors	\$800,000
<b>Total</b>			<b>\$18,830,000.00</b>

## **ATTACHMENT II**

### **LIST OF POTENTIAL CLEAN WATER SRF NONPOINT SOURCE PROGRAMS**

Activities to be implemented for the control of NPS pollution in the project areas listed for consideration include:

1. Agricultural Best Management Practices such as reduced tillage, sod based crop rotation, terraces, and fertilizer/pesticide management;
2. Urban Best Management Practices such as street cleaning, retention/detention basins, and non-vegetative soil stabilization;
3. Sediment Control Structures ;
4. Studies;
  - A. Groundwater impacts from agricultural activities;
  - B. Groundwater characterization from selected aquifers; and
  - C. Wellhead protection area identification;
5. Shoreline/Streambank Erosion Control ;
6. Animal Waste Management Systems;
7. Shoreline Waste Management Systems;
8. Silviculture Best Management Practices such as ground cover and debris removal ;
9. Mining Best Management Practices such as water diversion and block cutting ;
10. Ground Water Protection;
11. Sediment Removal; and
12. Conservation Easements and Land Acquisition.