



DENR
SOUTH DAKOTA

DEPARTMENT of ENVIRONMENT
and NATURAL RESOURCES

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FOR PROJECT DETAILS: Visit <http://denr.sd.gov/bwnrapps.aspx>

DENR Announces a \$5,192,000 Funding Package for Town of Cresbard Drinking Water and Wastewater Improvements

PIERRE, S.D. – Today, the South Dakota Department of Environment and Natural Resources (DENR) announced the Board of Water and Natural Resources has approved a \$5,192,000 funding package for Cresbard to make wastewater and drinking water improvements.

The funding package includes a \$3,124,000 Clean Water State Revolving Fund loan with \$2,363,000 in principal forgiveness for wastewater improvements, a \$2,000,000 Drinking Water State Revolving Fund Program loan with 100 percent principal forgiveness for drinking water improvements in addition to a \$68,000 Consolidated Water Facilities Construction Program loan.

The loans will be administered through the Department of Environment and Natural Resources. Loan terms are 2.125 percent for 30 years for both loans.

The entire vitrified clay pipe wastewater collection system will be replaced with new PVC sanitary sewer piping. A new storm sewer collection system will also be installed. These improvements are critical for the wastewater system and will ensure residents have access to reliable services.

Cresbard's water system has a loss rate of more than 30 percent due to significant leaks within the aging cast iron distribution system. Cresbard plans to replace all existing pipe, valves and hydrants currently in use and add additional fire hydrants to expand coverage. These improvements will ensure residents have access to clean drinking water and improve fire safety by adding additional hydrants.

The Consolidated Water Facilities Construction Program, funded in part by revenues from the Petroleum Release Compensation Tank Inspection fee and the sale of lotto tickets, provides grants and loans for water, wastewater and watershed projects.

The State of South Dakota and the U.S. Environmental Protection Agency fund the Drinking Water State Revolving Fund Program, which provides low-interest loans for public drinking water system projects. Principal forgiveness is a subsidy option that results in a reduced loan repayment amount for the borrower.

The State of South Dakota and the U.S. Environmental Protection Agency fund the Clean Water State Revolving Fund Program, which provides low-interest loans for wastewater, storm water, water

conservation, and nonpoint source projects. Principal forgiveness is a subsidy option that results in a reduced loan repayment amount for the borrower.

The board met today via remote video connection.