



DENR
SOUTH DAKOTA

**DEPARTMENT of ENVIRONMENT
and NATURAL RESOURCES**

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FOR PROJECT DETAILS: Visit <http://denr.sd.gov/bwnrapps.aspx>

DENR Announces \$1,609,000 Loan to City of Faith for Drinking Water Improvements

PIERRE, S.D. – Today, the South Dakota Department of Environment and Natural Resources (DENR) announced the Board of Water and Natural Resources has approved a \$1,609,000 Drinking Water State Revolving Loan for the city of Faith to construct new water storage.

The loan approved by the board will be administered through the Department of Environment and Natural Resources and includes \$1,099,000 in principal forgiveness. Loan terms are 1.875 percent for 30 years.

Faith plans to install a new 225,000-gallon elevated water storage tank. The city will remove the existing pump station and install a new 12-inch diameter water main which will connect the tank with the water system. This new tank will improve reliability for the system and help sure residents continue to have access to clean drinking water.

The State of South Dakota and the U.S. Environmental Protection Agency fund the Drinking Water State Revolving Fund Program, which provides low-interest loans for public drinking water system projects. Principal forgiveness is a subsidy option that results in a reduced loan repayment amount for the borrower.

The board met today via remote video connection.

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