



**DENR**  
SOUTH DAKOTA

**DEPARTMENT of ENVIRONMENT  
and NATURAL RESOURCES**

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**FOR PROJECT DETAILS:** Visit <http://denr.sd.gov/bwnrapps.aspx>

## **DENR Announces \$1,365,000 Loan for City of Waubay Bank Stabilization**

PIERRE, S.D. – Today, the South Dakota Department of Environment and Natural Resources (DENR) announced the Board of Water and Natural Resources has approved a \$1,365,000 Clean Water State Revolving Fund loan for Waubay to make bank stabilization improvements.

The loan will be administered through the Department of Environment and Natural Resources and includes \$545,000 in principal forgiveness. Loan terms are 2.125 percent for 30 years.

The project includes stabilization and erosion efforts designed to protect two wastewater treatment lagoons from increasing water elevation on Bitter Lake. This project will protect Bitter Lake from contamination and ensure the city of Waubay can continue to provide reliable wastewater services.

The loan along with a \$770,000 Community Development Block Grant will cover the estimated project cost.

The State of South Dakota and the U.S. Environmental Protection Agency fund the Clean Water State Revolving Fund Program, which provides low-interest loans for wastewater, storm water and nonpoint source projects. Principal forgiveness is a subsidy option that results in a reduced loan payment amount for the borrower.

The board met today via remote video connection.