



DENR
SOUTH DAKOTA

DEPARTMENT of ENVIRONMENT
and NATURAL RESOURCES

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FOR PROJECT DETAILS: Visit <http://denr.sd.gov/bwnrapps.aspx>

DENR Announces \$3,710,000 Loan for City of Alcester Wastewater System Improvements

PIERRE, S.D. – Today, the South Dakota Department of Environment and Natural Resources (DENR) announced the Board of Water and Natural Resources has approved a \$3,710,000 Clean Water State Revolving Fund loan for Alcester to make wastewater system upgrades.

The loan will be administered through the Department of Environment and Natural Resources and includes \$2,650,000 in principal forgiveness. Loan terms are 2.125 percent for 30 years.

This project is phase 1 of a multiphase project to improve the city's wastewater treatment facility. Phase 1 includes replacing deteriorating and inoperative equipment, relocating the main power feed and operations area to higher ground, and storm water system improvements to reduce flooding.

The loan will cover the estimated phase 1 project cost.

The State of South Dakota and the U.S. Environmental Protection Agency fund the Clean Water State Revolving Fund Program, which provides low-interest loans for wastewater, storm water and nonpoint source projects. Principal forgiveness is a subsidy option that results in a reduced loan payment amount for the borrower.

The board met today via remote video connection.

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