



**DENR**  
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**FOR PROJECT DETAILS:** Visit <http://denr.sd.gov/bwnrapps.aspx>

## **Gov. Noem Announces \$500,000 Grant for South Eastern Council of Governments Loan Fund Recapitalization**

PIERRE, S.D. – Today, Gov. Kristi Noem announced the state Board of Water and Natural Resources has approved a \$500,000 grant for the South Eastern Council of Governments (SECOG) to recapitalize the South Eastern Development Foundation’s Economic Development Revolving Loan Fund.

The \$500,000 Solid Waste Management Program grant will be combined with local funding to complete the loan recapitalization.

The grant will be administered through the Department of Environment and Natural Resources.

“I am pleased to announce SECOG will receive this assistance,” said Gov. Noem. “The grant makes money available for local solid waste and recycling projects in southeastern South Dakota.”

The grant allows SECOG to pass funds through to the South Eastern Development Foundation to recapitalize its Economic Development Revolving Loan Fund. The fund is used to issue loans to eligible for-profit businesses undertaking solid waste management projects in Clay, Lincoln, McCook, Minnehaha, Turner, and Union counties. Current interest rates are 2.0 percent for 20 years and 1.875 percent for 10 years.

The Solid Waste Management Program provides grants and loans for solid waste disposal, recycling, and waste tire projects. The Legislature annually appropriates dedicated water and waste funding for the Consolidated and Solid Waste programs through the Governor’s Omnibus Water Funding Bill.

The board met today via remote video connection.