



**DEPARTMENT OF ENVIRONMENT
and NATURAL RESOURCES**

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Gov. Noem Announces \$132,000 for Pierpont Water Meter Replacement

PIERRE, S.D. – Gov. Kristi Noem says the state Board of Water and Natural Resources has approved a \$132,000 loan from the Clean Water State Revolving Fund with \$118,000 in principal forgiveness for Pierpont to replace its water meters.

The loan will be administered through the Department of Environment and Natural Resources.

“I am pleased to announce that Pierpont will receive this assistance,” said Gov. Noem. “This funding will help the replace its outdated water meters to better serve its customers.”

The project includes replacement of the town’s aging water meters which can no longer be serviced. The meters are unreliable, causing service and billing problems for the community. The new meters will allow for accurate water usage accounting and billing.

The loan will cover the total cost of the project. Loan terms are 2.25 percent for 10 years for the Clean Water State Revolving Fund loan.

The State of South Dakota and the U.S. Environmental Protection Agency fund the Clean Water State Revolving Fund Program, which provides low-interest loans for wastewater, storm water and nonpoint source projects. Principal forgiveness is a subsidy option that results in a reduced loan repayment amount for the borrower.

The board met today in Pierre.