



**DEPARTMENT OF ENVIRONMENT
and NATURAL RESOURCES**

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Gov. Daugaard Announces \$900,000 for Raymond Wastewater Project

PIERRE, S.D. – Gov. Dennis Daugaard says the state Board of Water and Natural Resources has approved a \$900,000 funding package to Raymond for wastewater system improvements.

The funding package includes a \$65,000 grant and \$90,000 loan from the Consolidated Water Facilities Construction Program and a \$745,000 loan from the Clean Water State Revolving Fund, with the entire Clean Water SRF loan in principal forgiveness.

The funds will be administered through the Department of Environment and Natural Resources.

“I am pleased to announce that Raymond will receive this assistance,” said Gov. Daugaard. “This funding will help the town make needed wastewater system improvements to better serve its residents.”

Raymond proposes to televise the wastewater collection system to determine the condition of 7,900 feet of sewer lines. The project will install new PVC pipe in sections where pipes need to be replaced and in areas where the existing pipe is in better condition a relining process will be used.

The funding covers the estimated cost of the project. Loan terms are 3.25 percent for 30 years.

The Consolidated Water Facilities Construction Program, funded in part by revenues from the Petroleum Release Compensation Tank Inspection fee and the sale of lotto tickets, provides grants and loans for water, wastewater and watershed projects. The Legislature annually appropriates dedicated water and waste funding for the Consolidated program through the Governor’s Omnibus Water Funding Bill. The State of South Dakota and the U.S. Environmental Protection Agency fund the Clean Water State Revolving Fund Program, which provides low-interest loans for wastewater, storm water and nonpoint source projects. Principal forgiveness is a subsidy option that results in a reduced loan repayment amount for the borrower.

The board met today in Pierre.