



**DEPARTMENT OF ENVIRONMENT  
and NATURAL RESOURCES**

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**FOR PROJECT DETAILS:** Visit <http://denr.sd.gov/bwnrapps.aspx>

**Gov. Daugaard Announces \$545,000 Loan for Montrose Storm Water Project**

PIERRE, S.D. – Gov. Dennis Daugaard says the state Board of Water and Natural Resources has approved a \$545,000 Clean Water State Revolving Fund loan to Montrose for storm water management improvements.

The loan includes \$100,000 in principal forgiveness, which leaves a \$445,000 repayment. Loan terms are 3.25 percent for 30 years.

The loan will be administered through the Department of Environment and Natural Resources.

“I am pleased to announce that Montrose will receive this assistance,” said Gov. Daugaard. “This funding will help the city better manage storm water to reduce overflows and erosion during rainfall events.”

The project involves replacing undersized storm water infrastructure with new storm sewer lines in the areas of Elder Street, Second Avenue, Clark Street and Church Avenue.

The estimated cost of the project is \$1.045 million.

The State of South Dakota and the U.S. Environmental Protection Agency fund the Clean Water State Revolving Fund Program, which provides low-interest loans for wastewater, storm water and nonpoint source projects.

The board met Thursday in Pierre.