



**DEPARTMENT OF ENVIRONMENT
and NATURAL RESOURCES**

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Gov. Daugaard Announces \$1.268 Million for Hosmer Wastewater Project

PIERRE, S.D. – Gov. Dennis Daugaard says the state Board of Water and Natural Resources has approved a \$1.268 million funding package to Hosmer for wastewater system improvements.

The funding package includes a \$300,000 Consolidated Water Facilities Construction Program grant and \$968,000 Clean Water State Revolving Fund loan, with \$714,400 in principal forgiveness. Loan terms are 3.25 percent for 30 years.

The funds will be administered through the Department of Environment and Natural Resources.

“I am pleased to announce that Hosmer will receive this assistance,” said Gov. Daugaard. “This funding will help the city make much-needed improvements to an aging system that has been experiencing problems.”

The project involves cleaning, inspecting and televising the city’s entire wastewater system and construction of a new total retention wastewater treatment facility.

The funding package will cover the estimated cost of the project.

The Consolidated Water Facilities Construction Program, funded in part by revenues from the sale of lotto tickets, provides grants and loans for water, wastewater and watershed projects. The Legislature appropriates Water and Environment Funds annually to the Consolidated program through the Governor’s Omnibus Water Funding Bill. The Clean Water State Revolving Fund Program provides low-interest loans for wastewater, storm water and nonpoint source projects. Principal forgiveness is a subsidy option that results in a reduced loan repayment amount for the borrower.

The board met Thursday and Friday in Pierre.