



**DEPARTMENT OF ENVIRONMENT
and NATURAL RESOURCES**

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**Gov. Daugaard Announces \$1.57 Million Loan
for Tyndall Drinking Water Project**

PIERRE, S.D. – Gov. Dennis Daugaard says the state Board of Water and Natural Resources has approved a \$1.57 million Drinking Water State Revolving Fund loan to Tyndall for drinking water distribution and storage upgrades.

The loan includes \$200,000 in principal forgiveness, which leaves \$1.37 million for loan repayment. Loan terms are 2.25 percent for 30 years.

The loan will be administered through the Department of Environment and Natural Resources.

“I am pleased to announce that Tyndall will receive this assistance,” said Gov. Daugaard. “This funding will help the city make much-needed drinking water upgrades to better serve the city’s residents.”

The project involves replacing the city’s existing water tower with a new 200,000-gallon water storage tank and replacing existing cast iron and asbestos concrete pipe with PVC pipe.

The loans will cover the estimated cost of the project.

The Drinking Water State Revolving Fund Program provides low-interest loans for public drinking water system projects. Principal forgiveness is a subsidy option that results in a reduced loan repayment amount for the borrower.

The board met Thursday and Friday in Pierre.