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DEPT OF ENVIRONMENT & NATURAL RESOURCES - RAPID CITY

State of South Dakota  
 Department of Environment  
 and Natural Resources

APPLICATION FOR PERMIT TO DRILL

Type of work:  Drill New Well  Re-enter Well  Drill Directional Well  Other \_\_\_\_\_

Type of well:  Oil Well  Gas Well  Injection  Other \_\_\_\_\_

Name and Address of Operator: Peter K. Roosevelt 621 17th Street Suite 710, Denver, CO 80293 Telephone (303) 825-8606

Name and Address of Surface Owner: Donald D. DuToit P.O. Box 27, Edgemont, SD 57735

Name and Address of Drilling Contractor and Rig Number: To Be Determined

Surface Location of well: Qtr-Qtr, Sec, Twp, Rge, County, feet from nearest lines of section, and latitude and longitude (if available):  
 NWNW Section 12, T9S, R2E, Fall River, SD  
 If Directional, top of pay and bottom hole location from nearest lines of section:  
 NA  
 Acres in Spacing (Drilling) Unit: 40ac. Description of Spacing Unit: NWNW

Well Name and Number	Elevation	Field and Pool, or Wildcat	Proposed Depth and Formation
12-11-DuToit-1x	3507	Wildcat	2500' Leo

Size of Hole	Size of Casing	Weight per Foot	Depth	Cementing Program (amount, type, additives)	Depth
1) 9 7/8"	7"	17#	160'	Sufficient to circulate to surface class g	160'
2) 6 1/4"	4 1/2"	14#	2500'	Sufficient to cover the Dakota(Fall Rivr)	2500'
3)					
4)					

Describe Proposed Operations (Clearly State all Pertinent Details, and Give Pertinent Dates, Including Estimated Date of Starting any Proposed Work). Use additional page(s) if appropriate.

1. Drill 9 7/8" surface hole to 160'
2. Set 7", circulate cement to surface w/ good returns
3. Drill 6 1/4" hole to 2500', set 4 1/2" casing & cement to surface
4. Pit to be lined w/ 12ml liner according to the rules of SD
5. Start date of proposed work to be April 2008

I hereby certify that the foregoing as to any work or operation performed is a true and correct report of such work or operation.

Peter K. Roosevelt Signature      Peter K. Roosevelt Name (Print)      Operator Title      2/20/2008 Date

**FOR OFFICE USE ONLY**

Approved By: [Signature] Title: Oil and Gas Supervisor

Permit No. 1860 API No. 40 047 20327 Date Issued: March 12, 2008

Conditions, if any, on attached page.