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DEPT OF ENVIRONMENT & NATURAL
 RESOURCES - ROPD

APPLICATION FOR PERMIT TO DRILL

Type of work: Drill New Well Re-enter Well Drill Directional Well Other _____

Type of well: Oil Well Gas Well Injection Other _____

Name and Address of Operator: Peter K. Roosevelt 518 17th Street Suite 1140, Denver, CO 80202 Telephone 303-825-8606

Name and Address of Surface Owner: Edward C. Reutter Dewey Route Box 90, Edgemont, SD 57735

Name and Address of Drilling Contractor and Rig Number:
 To Be Determined

Surface Location of well: Qtr-Qtr, Sec, Twp, Rge, County, feet from nearest lines of section, and latitude and longitude (if available): SW NW Sec.17, T8S, R2E, Fall River, SD

If Directional, top of pay and bottom hole location from nearest lines of section:
 NA

Acres in Spacing (Drilling) Unit: 40 acres
 Description of Spacing Unit: SW NW Sec. 17

Well Name and Number	Elevation	Field and Pool, or Wildcat	Proposed Depth and Formation
Benton 5-17	3507.7 feet	Cheyenne Bend	2550 feet Leo

Size of Hole	Size of Casing	Weight per Foot	Depth	Cementing Program (amount, type, additives)	Depth
1) 12 1/4	8 5/8	24#	200 feet	200 sacks or sufficient to circulate	
2)				to the surface	
3) 7 7/8	5 1/2	15#	2550 ft.	300 sacks or sufficient to cement across	
4)				the Fall River	

Describe Proposed Operations (Clearly State all Pertinent Details, and Give Pertinent Dates, Including Estimated Date of Starting any Proposed Work). Use additional page(s) if appropriate.

1. Drill 12 1/4" hole to 200', run 8 5/8" surface casing, circulate cement to surface
2. Drill 7 7/8" hole to 2550'
3. Log and if productive run 5 1/2" casing to 2550' or plug and abandon according to the rules and regulations of the state of South Dakota
4. Pits will be lined with 12ml liner

I hereby certify that the foregoing as to any work or operation performed is a true and correct report of such work or operation.

P. K. Roosevelt Signature Peter K. Roosevelt Name (Print) Operator Title 1/11/2006 Date

FOR OFFICE USE ONLY

Approved By: [Signature] Title: Oil and Gas Supervisor

Permit No. 1772 API No. 40 047 20323 Date Issued: February 15, 2006

Conditions, if any, on attached page.