AMENDMENT TO IRREVOCABLE LETTER OF CREDIT NO. _________

Issued to guarantee performance of reclamation requirements

Date of Issue: _________  Beneficiary: Department of Environment & Natural Resources
523 East Capitol Avenue
Pierre, SD 57501-3182

Mine License No. _________  Permittee: _______________________________

Gentlemen:

At the request of the Permittee, (Name of Bank, Bank Address), hereby amends Irrevocable Letter of Credit No. _________ in your favor as follows:

All other terms and conditions remain unchanged.

This amendment is an integral part of Irrevocable Letter of Credit No. _________ and must be attached thereto.

Except as otherwise expressly stated, this Irrevocable Letter of Credit is subject to the “Uniform Customs and Practice for Commercial Documentary Credits fixed by the International Chamber of Commerce.”

(For the Issuer)

_________________________________  ___________________________
Authorized Signature    Date

_________________________________
Name & Title

Acceptance:

_________________________________  ___________________________
Chairman, SD Board of Minerals and Environment    Date

Irrevocable Letter of Credit No. _____________
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