

4.19 LENDER APPLICATION (to be completed by participating lender)

Part 1: Lender Information

To the Lender:

The Solid Waste Management Program needs your participation. Borrowers from our program should bring you a proposal as would any other loan applicant. We expect you to review the proposal as you would any loan application and make your decision in the same manner. When you have made a decision, please complete the following to provide the department with your analysis of the proposal. Feel free to include any internal loan workups you have prepared. The entire application should then be forwarded to the department.

Lender Name: _____

Address: _____

City/State/Zip _____

Telephone: _____

Name of Business/Borrower: _____

Part 2: Long-term Loan Proposal, Interest

	<u>Amount</u>	<u>Interest Rate</u>	<u>Term</u>
To Be Held by DENR:	_____	_____	_____
To Be Held by Bank:	_____	_____	_____

Part 3: Interim Financing

	<u>Maximum Amount</u>	<u>Interest Rate</u>	<u>Term</u>
Construction or Installation Loan:	_____	_____	_____
Lender Fee:	_____	_____	_____

Comments:

PART 4: Lender’s Attachments

Section A: Lender Analysis

At a minimum, the lender must provide a copy of its loan analysis which includes comments on:

- 1. Management experience and capabilities;
- 2. Ratio analysis and trends (historical and pro forma);
- 3. Repayment ability;
- 4. Adequacy of collateral;
- 5. Credit experience with the applicant;
- 6. Business plan.

Section B: List of Collateral and Loan Positions

Identify proposed collateral, guarantees, and standby agreements available to the department, as well as other loans to applicant and other liens on collateral.

Section C: Lender’s Loan Servicing Plan

Provide a proposed loan servicing plan for this loan. The plan shall include:

- 1. Quarterly regulated lender’s report.
- 2. Quarterly site visit by bank representative.
- 3. Assist the borrower in fulfilling the business reporting requirements.
(Forward loan payments designated by the board on a quarterly basis.)
- 4. Notify the department of potential developments that may adversely affect the health or operation of the business, including late payments.

NOTE: The board has authorized DENR to negotiate with the lender on these requirements depending on extraordinary servicing responsibilities.

Section D: Commitment for Construction and/or Interim Acquisition Finance.

Please provide detailed copies of your commitment letters.

Officer Submitting This Application: _____

Officer Signature: _____

Title: _____

Date: _____

Comments:

Return completed application to:
PMB 2020
Dept. of Environment & Natural Resources
Water Resources Assistance Program
523 East Capitol Ave
Pierre, SD 57501-3182