Gov. Daugaard Announces $140,000 Loan for Northville Storm Sewer Project

PIERRE, S.D. – Gov. Dennis Daugaard says the state Board of Water and Natural Resources has approved a $140,000 Consolidated Water Facilities Construction Program loan to Northville for storm sewer improvements.

The loan will be administered through the Department of Environment and Natural Resources.

“I am pleased to announce that Northville will receive this assistance,” said Gov. Daugaard. “These funds will help Northville improve storm water drainage in the southern portion of the community.”

The project involves installing storm sewer along the south side of Elm Street from Village Drive to West Street, replacing existing storm pipe, installing catch basins at intersections and installing clean outs for residential sump pump discharge.

The financial package will cover the estimated cost of the project. Loan terms are 3.25 percent for 30 years.

The Consolidated Water Facilities Construction Program, funded in part by revenues from the sale of lotto tickets, provides grants and loans for water, wastewater and watershed projects statewide. The Legislature appropriates Water and Environment Funds annually to the Consolidated program through the Governor’s Omnibus Water Funding Bill.

The board met Thursday and Friday in Pierre.