Gov. Daugaard Announces $500,000 for Regional Recycling, Solid Waste Revolving Loan Program

PIERRE, S.D. – Gov. Dennis Daugaard says the state Board of Water and Natural Resources has approved a $500,000 Solid Waste Management Program grant to the South Eastern Council of Governments to expand its regional recycling and solid waste revolving loan program.

The South Eastern Council of Governments secures funding to pass through to the South Eastern Development Foundation to a revolving loan program within its existing Economic Development Revolving Loan Fund.

The grant will be administered through the Department of Environment and Natural Resources.

These funds increase the total to $1.845 million awarded for the revolving loan program administered by the South Eastern Development Foundation. The Foundation provides low-interest loans to businesses for eligible solid waste and recycling projects in Clay, Lincoln, McCook, Minnehaha, Turner and Union counties in southeastern South Dakota.

The Solid Waste Management Program provides grants and loans for solid waste disposal, recycling and waste tire projects statewide. Revenues come from dedicated solid waste fees that are deposited in the state Water and Environment Fund. The Legislature appropriates Water and Environment Funds annually to the Solid Waste Management Program through the Governor’s Omnibus Water Funding Bill.

The board met Thursday and Friday in Pierre.