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DEPT OF ENVIRONMENT & NATURAL
 RESOURCES - RCRO

APPLICATION FOR PERMIT TO DRILL

Type of work: Drill New Well Reenter Well Drill Directional Well
 Other _____

Type of well: Oil Well Gas Well Injection
 Other _____

Name and Address of Operator: _____ Telephone _____
 Peter K. Roosevelt 518 17th Street, Suite 1140, Denver, CO 80202 303-825-8686

Name and Address of Surface Owner: _____
 Beverly S. Stearns 302 Canton Ave. Hot Springs, SD 57747 605-745-4581

Name and Address of Drilling Contractor and Rig Number: _____

Surface Location of well: Qtr-Qtr, Sec, Twp, Rge, County, feet from nearest lines of section, and latitude and longitude (if available):
 Lot 3, Section 31, T9S, R3E, Fall River, SD
 1896' north of the south line and 510' east of the west line

If Directional, top of pay and bottom hole location from nearest lines of section: _____

Acres in Spacing (Drilling) Unit	Description of Spacing Unit
_____ acres	NW $\frac{1}{4}$ SW $\frac{1}{4}$ (Lot 3) Section 31

Well Name and Number	Elevation	Field and Pool, or Wildcat	Proposed Depth and Formation
12-31 Stearns	3774.9'	Wildcat	2050' Spearfish

Surf
Kc

Size of Hole	Size of Casing	Weight per Foot	Depth	Cementing Program (amount, type, additives)	Depth
1) 12 $\frac{1}{4}$ "	8 $\frac{5}{8}$ "	24 lb.	100'	75 sacks circulated to surface	110'
2) 7 $\frac{7}{8}$ "	5 $\frac{1}{2}$ "	14 lb.	2050'	Sufficient cement to go to surface	
3)					
4)					

Describe Proposed Operations (Clearly State all Pertinent Details, and Give Pertinent Dates, Including Estimated Date of Starting any Proposed Work). Use additional page(s) if appropriate.
 Drill 7 7/8" hole to top of Spearfish @ 2050'
 Test shows if warranted
 Run casing or plug and abandon according to the rules of the State of South Dakota
 Reserve pit will be lined with 12ml liner.

I hereby certify that the foregoing as to any work or operation performed is a true and correct report of such work or operation.

Peter K. Roosevelt Peter K. Roosevelt SOUTH DAKOTA
 Signature Name (Print) STATE GEOLOGICAL SURVEY 6/21/2004
 Date Title
 WESTERN FIELD OFFICE

FOR OFFICE USE ONLY

Approved By: Fred W. Steece Title: Oil & Gas Supervisor

Permit No. 1712 API No. 40 047 20318 Date Issued: 08/05/04