SD EForm - 0437 V1

DEPARTMENT of ENVIRONMENT and NATURAL RESOURCES
Minerals & Mining Program - Oil & Gas Section
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FORM 2

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OCT 11 2011
DEPT OF ENVIRONMENT & NATURAL RESOURCES - RAPID CITY

State of South Dakota Department of Environment and Natural Resources

APPLICATION FOR PERMIT TO DRILL

Type of work:
[✓] Drill New Well [ ] Reenter Well [ ] Drill Directional Well
[ ] Other

Type of well:
[✓] Oil Well [ ] Gas Well [ ] Injection
[ ] Other

Name and Address of Operator: Peter K. Roosevelt, 621 17th Street Suite 710, Denver, CO 80293 — Telephone (303) 825-8606

Name and Address of Surface Owner: US Forest Service, Fall River Ranger Station, Hot Springs, SD 57747

Name and Address of Drilling Contractor and Rig Number: TBD

Surface Location of well: Qtr-Qtr, Sec, Twp, Rge, County, feet from nearest lines of section, and latitude and longitude (if available):
NWNE Sec. 24, T9S, R1E, Fall River, SD 800'FNL, 2143' FEL Lat:43*15'30.831"N, Lon:103*56'38.510"W

If Directional, top of pay and bottom hole location from nearest lines of section: NA

Acres in Spacing (Drilling) Unit: 40ac.

Description of Spacing Unit: NWNE Sec.24

Well Name and Number	Elevation	Field and Pool, or Wildcat	Proposed Depth and Formation
2-24 Fiddle Federal	3834.8'	wildcat	3300' Leo

Size of Hole	Size of Casing	Weight per Foot	Depth	Cementing Program (amount, type, additives)	Depth
1) 12 1/4	8 5/8	24#	300'	250sks class g w/2%cacl	320'
2) 7 7/8	5 1/2	15#	3300'	stage1:100sks class g w/2%cacl	
3)				stage2:100sks class g w/2%cacl w/dv	
4)				tool@1350'and circulate (see attach)	

Describe Proposed Operations (Clearly State all Pertinent Details, and Give Pertinent Dates, Including Estimated Date of Starting any Proposed Work). Use additional page(s) if appropriate.

1. MIRT drill surface hole to 320'
2. Set 300' 8 5/8,cement w/ 250sks
3. Drill 7 7/8 hole to 3300', log, run 3300' 5 1/2 casing or plug and abandon according to the rules of SD
4. Pits to be lined w/12ml liner
5. Estimated date of proposed work to begin Spring 2012

I hereby certify that the foregoing as to any work or operation performed is a true and correct report of such work or operation.

Peter K Roosevelt — Signature
Peter K. Roosevelt — Name (Print)
Operator — Title
10/06/2011 — Date

FOR OFFICE USE ONLY

Approved By: [signature] Title: Minerals & Mining Program Administrator

Permit No. 2003 API No. 40-047-20336 Date Issued: 11/10/11

Conditions, if any, on attached page.