STATE OF SOUTH DAKOTA
SURETY BOND

Bond Number ________________________________                                         Permit or License Number  ___________________
Mine License   __       Mining/Milling Permit   __      Exploration Notice of Intent   __      Uranium Exploration Permit   __

KNOW ALL MEN BY THESE PRESENTS, That we (I) _______________________________________________________ as Principal,
and __________________________________________________________________  a corporation organized and existing under the
laws of the State of _________________________________ and duly authorized to transact business in the State of South Dakota as
surety, are held and firmly bound unto the State of South Dakota, acting through the South Dakota Board of Minerals and
Environment in the sum of  _________________________________________________________  ($_______________________)
dollars, for payment of which sum, well and truly to be made, we bind ourselves, and each of our legal representatives, heirs, executors,
administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has received  a Permit or License from  the South Dakota Board of Minerals  and  Environment  to  conduct
mining activities on the following described premises:

______ State-wide Mining ______  See Attachment listing legal description to be mined

NOW, THEREFORE, The conditions of this obligation are such  that if the above bounded Principal shall, in conducting the above
described operations faithfully perform the requirements of the permit or license, reclamation plan, operating plan, SDCL Chapter 45-6, 45-
6B, 45-6C, and 45-6D relating to mining, exploration, and uranium exploration, as applicable, and the Rules and Regulations adopted
pursuant thereto, then this obligation shall be exonerated and discharged and become null and void; otherwise it will remain in full force
and effect.

PROVIDED, However, the Surety shall not be liable under this bond for an amount greater in the aggregate than the sum designated in the
first paragraph hereof and provided by SDCL 56-2-12.

The Principal and Surety under this agreement hereby acknowledge that under the provisions of SDCL 34A-10-2.2 and 34A-10-2.3, all
right and title to any surety bond shall be held by the State until such time as the Board, by order releases the surety bond. Such surety
bond does not constitute an asset of the person required to provide it, and may not be canceled, assigned, revoked, disbursed, replaced or
allowed to terminate without Board approval. This surety bond may not be assigned for the benefit of creditors, attached, garnished, levied
or executed on, or subject to process issued from any court except for the purpose of enabling the State to effectuate environmental
cleanup or remediation.

I declare and affirm under the penalties of perjury that this claim (petition, application, information) has been
examined by me, and to the best of my knowledge and belief, is in all things true and correct.

Principal's Signature                                                                 Date:  _________________________________________
Principal's Title:  _______________________________                                  Date:  _________________________________________
Surety Company                                                                                                   Date:  _________________________________________
Surety Executed By                                                                                               Date:  _________________________________________

(SURETY'S SEAL)

STATE ACCEPTANCE

The South Dakota Board of Minerals and Environment accepts this surety bond in the amount of $__________________________

Chairman, SD Board of Minerals & Environment                                                                 Date