

TITLE: Solid Waste Management Program Funding Applications

EXPLANATION: The Solid Waste Management Program was established under SDCL 46A-1-83. The Board of Water and Natural Resources may award grant and loan funds for the purpose of solid waste planning and management under the program. The following applications have been received by DENR for funding consideration at this meeting.

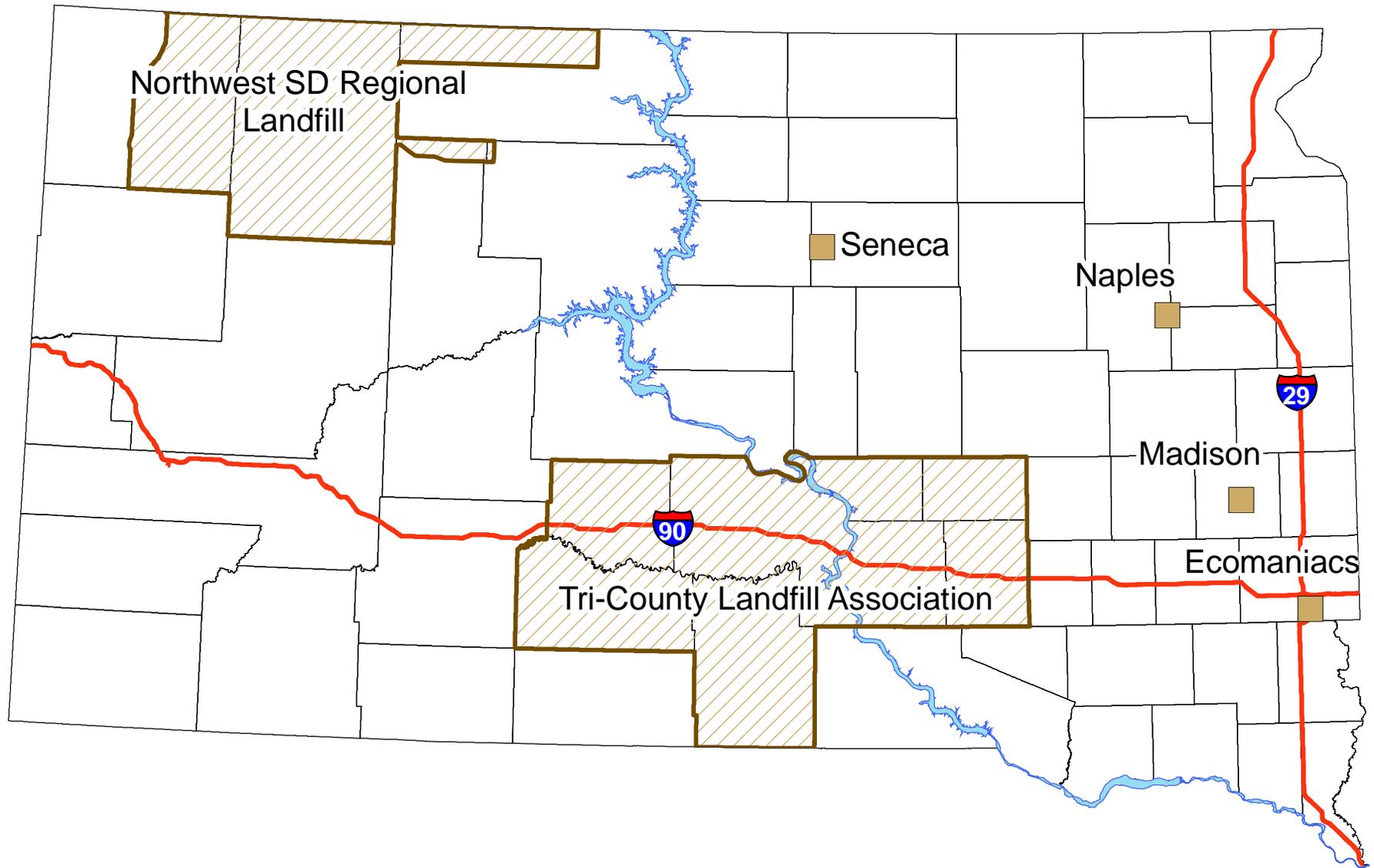
- a. Ecomaniacs
- b. Madison
- c. Naples
- d. Northwest SD Regional Landfill
- e. Seneca
- f. Tri-County Landfill Association

COMPLETE APPLICATIONS: Application cover sheets and summary sheets have been provided as part of the board packet. Complete applications are available online and can be accessed by typing the following address in your internet browser:

<http://denr.sd.gov/bwnrapps/BWNRapps0916.pdf>

If you would like hard copies of the applications, please contact Drew Huisken at (605) 773-5092.

Solid Waste Management Applications September 2016



FUNDING REQUEST EVALUATION FORM
SOLID WASTE MANAGEMENT PROGRAM FUNDING APPLICATION
APPLICANT: ECOMANIACS

Project Title: Recycling Education Expansion and Update

Funding Requested: \$4,000

Other Proposed Funding: \$1,500 – First National Bank Donation
\$1,500 – SD Discovery Center 319 I&E Grant

Total Project Cost: \$7,000

Project Description: Ecomaniacs is requesting funds to update and expand its education exhibit. This exhibit will be showcased at various outlets including festivals, churches, schools, and camps in the effort to increase the recycling rate in the Sioux Falls region. The exhibit will include interactive display, games and informational kiosks aimed at reaching a large audience.

Type: Solid Waste – Recycling/Resource Reduction

Service Population: 255,568

Financial & History Information: Ecomaniacs has not previously received any SWMP funding.

Fees: Not Applicable

Implementation Schedule: Ecomaniacs plans to expand its exhibit immediately after SWMP funds are received.

Engineering Review Completed By: Drew Huisken
Financial Review Completed By: Jon Peschong

Solid Waste Management Program Application

Applicant
Ecomaniacs

Proposed Funding Package

SWMP Funds: \$4,000

Local Cash:

Address
PO BOX 85110
Sioux Falls SD 57104

Other: First National Bank Donation \$1,500

Other: SD Discovery Center \$1,500

Other: _____

Phone
Number (605)336-1744

Total Project Cost: \$7,000

Project Title: Recycling Education expansion and update

Description:

Ecomaniacs are in need of an updated and expanded education exhibit to take to music festivals, churches, schools, camps, and any other outlets we can find in order to assist in increasing the Sioux Falls regional recycling rate, diverting waste from the landfill at the source of that waste.

We are raising funds to build a recycling education kiosk with games and interactives designed to teach kids the story of what happens to their recycling after they choose the right bin. We are designing peripheral pieces to supplement the Kiosk that describe the effects of recycling and what X number of bottles or cans or papers turn into Y, etc. These peripherals are displays, interactive play pieces to encourage learning through the senses as well as changeable and fact filled trailer displays to reach people from a distance with our message.

We have already raised the money for the kiosk, but the trailer wrap, interactives, informational displays and other games are estimated to cost an additional \$4,000 that we are asking for in this grant application.

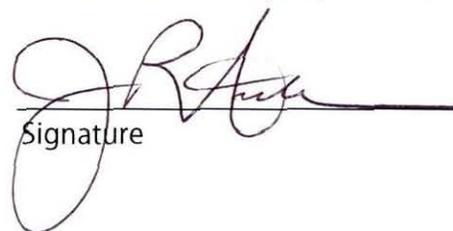
The trailer's inside houses our equipment and educational materials. It's outside is to be used for displaying information. the trailer is donated by Millennium Recycling inc.

The Applicant certifies that:

I declare and affirm under the penalties of perjury that this application has been examined by me, and to the best of my knowledge and belief, is in all things true and correct.

Jake Anderson, Ecomaniacs' Treasurer

Name and Title of Authorized Signatory (Typed)



 Signature Date

Application Checklist

Items that are part of the application

Application signed by authorized signatory - page 1	<input type="checkbox"/>	<input type="checkbox"/>
Professional contacts completed - page 2	<input type="checkbox"/>	<input type="checkbox"/>
Budget sheet completed - page 3	<input type="checkbox"/>	<input type="checkbox"/>
Proposed method of financing completed - page 4	<input type="checkbox"/>	<input type="checkbox"/>
Applicant information completed - pages 5	<input type="checkbox"/>	<input type="checkbox"/>
Status of existing SWMP grants or loans completed - page 6	<input type="checkbox"/>	<input type="checkbox"/>
Debt pledge by proposed security completed - page 7	<input type="checkbox"/>	<input type="checkbox"/>
Property tax information completed - page 8	<input type="checkbox"/>	<input type="checkbox"/>
Sales tax information completed - page 9	<input type="checkbox"/>	<input type="checkbox"/>

Items that must be attached to the application

****All applications must include items in bold**

Note: Proprietary Fund information for government entities is sufficient.

**Project narrative that includes all applicable information such as detailed scope of the project, engineering reports, or cost estimates.	<input type="checkbox"/>	<input type="checkbox"/>
**Current year budget with most recent revenue, expenditures reports and corresponding fee structure	<input type="checkbox"/>	<input type="checkbox"/>
**Previous two years of unaudited or audited financial statements and corresponding fee structure	<input type="checkbox"/>	<input type="checkbox"/>
Amortization Schedules for all debt pledged to proposed security	<input type="checkbox"/>	<input type="checkbox"/>
Local government resolution approving signatory of application, agreements, pay requests, and other required documents as needed for funding	<input type="checkbox"/>	<input type="checkbox"/>
Local government resolution approving current fee structure for Solid Waste Program	<input type="checkbox"/>	<input type="checkbox"/>
Cooperative agreement with local government unit	<input type="checkbox"/>	<input type="checkbox"/>
Letters of financial commitment or support from other federal, state, or local agencies or private resources (letters must contain the specific terms or conditions)	<input type="checkbox"/>	<input type="checkbox"/>

Private for-profit entities only

Business Plan	<input type="checkbox"/>	<input type="checkbox"/>
---------------	--------------------------	--------------------------

Professional Contacts:

Application Prepared By: Shaun Feilmeier

Contact Person: Jake Anderson

Mailing Address: PO BOX 85110

City, State, and Zip: Sioux Falls SD 57104

Telephone Number: (605)336-1744 Fax: _____

Email address: jake@millenniumrecycling.com

Consulting Engineering Firm: NA

Contact Person: _____

Mailing Address: _____

City, State, and Zip: _____

Telephone Number: _____ Fax: _____

Email address: _____

Legal Counsel's Firm: NA

Legal Counsel: _____

Mailing Address: _____

City, State, and Zip: _____

Telephone Number: _____ Fax: _____

Email address: _____

Finance Office: NA

Contact Person: _____

Mailing Address: _____

City, State, and Zip: _____

Telephone Number: _____ Fax: _____

Email address: _____

BUDGET SHEET

Cost Classification	A SWMP Funds	B SD Discovery Center Grant	C First National Bank Sioux Falls	D	E	Total Funds
1. Administrative Expenses						
A. Personal Services						
B. Travel						
C. Legal						
D. Other						
2. Land, Structure, Right of Way						
3. Engineering						
A. Planning & Design Fees						
B. Project Inspection Fees						
C. Other						
4. Construction & Project Improvements						
5. Equipment						
6. Contractual Services						
7. Other	\$4,000	\$1,500	\$1,500			\$7,000
8. Other						
9. Subtotal (Lines 1- 8)						
10. Contingencies						
11. Total (Lines 9 - 10)						
12. Total Percentage	0.00% 57%	0.00% 21.5%	0.00% 21.5%	0.00%	0.00%	

Columns A - E: Identify each funding source and enter the amounts budgeted by cost category.

Proposed Method of Financing

	Secured Funds	Unsecured Funds	Date
SWMP Funds		\$4,000	September 2016
Local Cash			
Other: First National Bank Donation	\$1,500		February 2016
Other: SD Discovery Center Grant	\$1,500		January 2016
Other:			
Total			

Interest rate and term you are applying for: _____ %, _____ years.

What security is being pledged toward the repayment of this loan?

(Political Subdivisions Only)

- 1. General Obligation bond (requires bond election)
- 2. Revenue Obligation bond
- 3. Sales Tax Revenue bond

Other Funds to be Borrowed

	Amount	Rate	Term	Annual Debt Service	Security Pledged for Repayment	**Collateral Position
*Other:	0	0%				
*Other:	0	0%				
*Other:	0	0%				

***Please attach copies of commitment letters that contain specific terms and conditions for each source of financing.**

****Please attach collateral information such as cost, book, and market values.**

Applicant Type Grant for non-profit

Fiscal Year Ends Calendar

Population Served

Current: 255,568 (2013 data) 2010: _____ 2000: _____

Estimated date construction or acquisition will commence: immediately upon fund acquisition

Estimated completion or acquisition and installation date: Summer 2016

**Estimated Useful Life of Project: 6 years or more

****The term of the loan cannot exceed the useful life of project**

Demographic Area

Identify and briefly describe the current area that is served and identify any new areas to be served as a result of this project.

Ecomaniacs seeks to increase the recycling knowledge and prevent/mitigate litter in the 5 county area of the Sioux Falls Regional Landfill: Lake, Lincoln, McCook, Minnehaha and Turner counties.
This project funding will help us reach more of the population we serve by increasing our effectiveness at educating youth and adults to recycle often and recycle better.

Services Provided

Describe the current services provided and identify any additional service as a result of this project.

We take our education materials, equipment and displays to area music festivals, schools, summer camps, churches, activity fairs and any other outlets we can schedule to help teach people how to recycle best and to promote a litter free world. Expanding our education and outreach tools will help us reach more people at these outlets on a closer, more detailed level. Currently our materials are outdated and need updating to stay relevant to area's Sustainability Master Plan. Also, they can only reach people at a 15 foot distance due to their size and quantity. We intend to increase that distance to 100 feet with added peripheral pieces and a more unified and expandable message which will allow us to maximize our impact in any given space at these events and other outlets.
With this grant, we will be able to reach more people and better serve our area's population.

Describe how the services or products provided with this project will assist in promoting the goals of the Solid Waste Management Hierarchy, which are identified on page 4 of the instructions.

Effective waste minimization from the source through recycling efforts requires continuous and up-to-date education. In addition to Ecomaniacs' efforts in the schools, we are updating and expanding the educational materials we take to the big events in the Sioux Falls region. Through our education activities we have helped increase the Sioux Falls area recycling rate to 48.24% average for 2015. We want to help bring that rate even higher.

Status report for all existing Solid Waste Management Program grants or loans

Grant/Loan #	Status

If applicable, list the top three products that comprise the applicant's sales.

Name	City, State, & Phone	Products	% of Sales

If applicable, list the top three principal competitors and their current market share within the industry.

Name	City, State, & Phone	Products	% of Market Share

List all current debt pledged to the same proposed security for repayment of loan.

Purpose of Debt					
Year Debt acquired					
Security Pledged					
Amount Borrowed					
Maturity Date (mmm/yyyy)					
Debt Holder					
Debt Coverage Requirement					
Annual Required Payment					
Outstanding Balance					
Term					
Rate					

Please use additional sheets if necessary.

Property Tax Information:

(Complete this section only if General Obligation Bond is pledged to repay your loan)

Three year valuation trend:

Year	_____	_____	_____
Assessed Valuation	_____	_____	_____
Full & True Valuation	_____	_____	_____

Three year levies and collection trend:

Year	_____	_____	_____
Amount Levied	_____	_____	_____
Collected	_____	_____	_____
Penalties/Interest	_____	_____	_____
Late Payments	_____	_____	_____

Five Largest Taxpayers	Description	Assessed Valuation
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Additional Comments:

Sales Tax Information

(Complete this section only if sales tax is pledged to repay your loan.)

Sales tax revenue history for the most current fifteen months:

Month/Year	Amount Collected
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Comments:

Ecomaniacs

Recycling Education Expansion and Update:
Project Narrative

Background

Ecomaniacs used to be called Trash Talkers when it was funded and organized by the Sioux Falls Green Project. For reasons unknown to us, the Green Project discontinued support of the Trash Talkers so Millennium Recycling (a large donor to SF Green Project) picked up the program and renamed it to Ecomaniacs. At that time and for a few years after, Ecomaniacs was funded almost exclusively by Ecomaniacs. After discussions with the Sioux Falls Environmental department and other recycling advocates, Millennium Recycling decided to give Ecomaniacs to the public by making it a 501c3 organization. It is now in its third year as a separate corporation and has secured funds from grants as well as corporate sponsorship.

From the beginning, Ecomaniacs has been dedicated to increasing recycling participation and recycling material quality through educational actions, advocacy, and public volunteer involvement.

The education material update and expansion project we are fundraising for is a large step forward in our efforts to mitigate materials from going into the landfill from the generators that have a choice to recycle or landfill an item.

Eligibility Fulfillment

Ecomaniacs is a non-profit corporation with 501c3 status from the IRS. Our EIN is 46-5273664. We aim to educate the public on the Eastern Side of South Dakota to recycle often and to recycle correctly in addition to preventing litter problems in our communities. We do this in an effort to increase the recycling rates in our region and to lengthen the lifetimes of our area's landfills.

Project Need

Recycling our trash is important because it conserves natural resources, reduces industrial energy consumption, and can drastically increase the life of landfills. But recycling falls short of attaining these benefits unless people know how to do it correctly. People must be educated on what materials go into which bin in order to accomplish any increase in recycling participation and quality. Both of the MRFs in our region have contamination and volume troubles that can only be solved through recycling education. Ecomaniacs takes education to a personal level and can generate a larger impact on individual households through face to face interactions and interactive recycling curriculums.

Ability to Solve

Without the applied for funding for Education materials update and expansion we will have a diminished ability to generate opportunity for face to face interactions with MSW generators. These materials will help us reach a larger group and get them started learning while our volunteers finish up with one contact and can move on to another.

This project will help us present our messages about recycling right and recycling often to more people at the events we attend and will help us add events that we would not normally have materials and personnel for in order to expand our reach and audience.

Scope of Project

Description:

Our education efforts have the opportunity to be presented to over 660,000 impressions over the summer at the events we attend (according to the total reported event attendance from 2015). We can only reach the impressions that we can contact face to face through volunteers. We need to increase this impressions capture through more-interactive and educational displays.

This starts with an educational Kiosk featuring games to teach 8-12 year olds what to recycle, what happens to their recycling, and how to make a difference by learning and spreading the word about recycling.

This kiosk will be surrounded by peripheral sorting games, touchable descriptions about the impact of recycling certain numbers of products and what they can be turned into and their environmental impact. These peripherals are beyond signs and pictures; there will be touchables, interactives and adaptable displays to engage and call to action. They will also have the ability to adjust their message to more local methods and material selections for recycling than those specifically of the Sioux Falls region.

One of these peripherals is our trailer. This trailer houses our equipment and our education materials. *It is also a large display almost like a billboard. It is in dire need of rewrap due it being wrapped last when it was still owned by Millennium. Jake Anderson of Millennium has pledged donating this trailer to Ecomaniacs and will be rewrapped in order to fill our educational goals instead of just marketing Millennium Recycling on the sides. We want this space on the trailer to give interesting facts, have chalkboard-like space for volunteer recognition and real-time information display about event specific recycling, and pictorial communications of the positive impact recycling has on our environment and community in order to help us overcome the increasing problem of language barrier in our region as well as have a more memorable avenue for educating people.*

Cost Estimate:

- Education Kiosk: \$3,000 (The Wrap Agency: This has already been successfully fundraised and created. It is implemented May 7th)
- Trailer Wrap and other trailer media: \$3,000 (The Wrap Agency.)
- Other peripherals and games: \$1,000

Timeline:

- Ed. Kiosk implemented May 7th.
- Trailer and other peripherals implemented within one month of receiving funds depending on scheduling.
- All projects will be implemented this year (2016) and will be in use for years to come.

2016 Projected Expenses/Budget

Expense Topic	Total Expense	Projected	Fundraising Notes
Summer Event Program			
Donations		\$ 10,850.00	\$ 10,000.00
Equipment		\$ 500.00	
t-shirts		\$ 1,800.00	\$ 1,800.00
Ed. Materials Update		\$ 7,000.00	\$ 3,000.00
Curriculum Kits		\$ -	
Trailer Wrap		\$ -	
Fundraising		\$ 200.00	
Insurance		\$ 1,900.00	
Donor/Volunteer Recognition		\$ 600.00	
Other Administrative		\$ 750.00	
Total	\$ -	\$ 23,600.00	\$ 14,800.00

2015 Transactions

Date	Check #	Transaction	What for	Credit	Debit	Expense Topic	BALANCE
1-Jan							\$ 911.34
25-Mar	Deposit	Deposit	FNB and Van Carmody (\$150) contribution	\$ 1,650.00			\$ 2,561.34
2-Apr	1061	Shaun Feilmeier	Reimbursement State Incorporation Fee		\$ 10.00	Other Administrative	\$ 2,551.34
2-Apr	1064	Girl Scouts Dakota Horizons	Event Fee		\$ 20.00	Other Administrative	\$ 2,531.34
2-Apr	1063	Boen and Associates	Insurance Installment		\$ 451.50	SEP-Insurance	\$ 2,079.84
2-Apr	1062	EASW	Yankton T-shirts		\$ 240.41	SEP-Tshirts	\$ 1,839.43
5-May	1065	Help Line Center	Volunteer Management Workshop		\$ 25.00	Other Administrative	\$ 1,814.43
7-May	1068	Allegra	Ecomaniacs Brochures		\$ 349.12	Fundraising and Ed. Materials	\$ 1,465.31
7-May	1066	Jim Bork Enterprises	Shaun's Business Cards		\$ 74.20	Other Administrative	\$ 1,391.11
7-May	1069	US Postal Service	PO Box yearly fee		\$ 278.00	Other Administrative	\$ 1,113.11
7-May	1067	Boen and Associates	Insurance Installment		\$ 154.29	SEP-Insurance	\$ 958.82
7-May	1070	Dakota Lettering	T-shirts		\$ 954.00	SEP-Tshirts	\$ 4.82
1-Jun	NA	Grainger	Litter Grabbers and bags		\$ 361.94	SEP-Equipment	\$ (357.12)
1-Jun	NA	Deposit	City of Sioux Falls Grant	\$ 10,000.00			\$ 9,642.88
7-Jun	NA	USPS	Mail to IRS Audit papers		\$ 11.39	Other Administrative	\$ 9,631.49
7-Jun	1076	Boen and Associates	Insurance Installment		\$ 308.58	SEP-Insurance	\$ 9,322.91
8-Jun	1071	Gage Team	Website Hosting		\$ 252.00	Other Administrative	\$ 9,070.91
8-Jun	1075	Renegade Swat Elite	Donation		\$ 200.00	SEP-Donation	\$ 8,870.91
8-Jun	1077	P&G Wildcats	Donation		\$ 200.00	SEP-Donation	\$ 8,670.91
8-Jun	1074	Girl Scout Troop 50281	Donation		\$ 200.00	SEP-Donation	\$ 8,470.91
8-Jun	1078	Lincoln County 4H	Donation		\$ 400.00	SEP-Donation	\$ 8,070.91
8-Jun	1072	Boen and Associates	Insurance Installment		\$ 154.29	SEP-Insurance	\$ 7,916.62
17-Jun	NA	Office Depot	Office Supplies		\$ 79.49	Other Administrative	\$ 7,837.13
17-Jun	Deposit	Deposit	SMG Sponsorship	\$ 750.00			\$ 8,587.13
26-Jun	Deposit	Deposit	Novak Sponsorship	\$ 1,000.00			\$ 9,587.13
7-Jul	1079	Midwest Dance Booster Club	Donation		\$ 250.00	SEP-Donation	\$ 9,337.13
7-Jul	1081	GS Troop 50281	Donation		\$ 200.00	SEP-Donation	\$ 9,137.13
10-Jul	NA	Office Max	Ed. Kits		\$ 142.51	Ed. Kits	\$ 8,994.62
14-Jul	NA	Office Max	Ed. Kits		\$ 547.94	Ed. Kits	\$ 8,446.68
16-Jul	NA	Holiday STNSTORE	Cookies for Donor Visit		\$ 3.71	Donor Recognition	\$ 8,442.97
16-Jul	NA	Grainger	Litter bags		\$ 77.22	SEP-Equipment	\$ 8,365.75
19-Jul	NA	Holiday STNSTORE	Desil for Mule Jazzfest		\$ 3.76	SEP-Equipment	\$ 8,361.99
19-Jul	NA	Holiday STNSTORE	Desil for Mule Jazzfest Container		\$ 15.89	SEP-Equipment	\$ 8,346.10
21-Jul	Deposit	Deposit	DTSF Sponsorship	\$ 650.00			\$ 8,996.10
27-Jul	NA	Walmart Brookings SD	Ed. Kits		\$ 34.20	Ed. Kits	\$ 8,961.90
27-Jul	NA	Clip Strip Corp	Ed. Kits		\$ 437.50	Ed. Kits	\$ 8,524.40
28-Jul	NA	Office Max	Ed. Kits		\$ 69.95	Ed. Kits	\$ 8,454.45
31-Jul	NA	KMART	Table for Booth display		\$ 47.64	SEP-Equipment	\$ 8,406.81
11-Aug	Deposit	Deposit	Gas Stop Sponsorship	\$ 250.00			\$ 8,656.81
12-Aug	1089	Clover Creations 4H Club	Donation		\$ 200.00	SEP-Donation	\$ 8,456.81
12-Aug	1091	P&G Wildcats	Donation		\$ 850.00	SEP-Donation	\$ 7,606.81
13-Aug	1093	Boen and Associates	Insurance Installment		\$ 308.58	SEP-Insurance	\$ 7,298.23
14-Aug	1082	Lincoln County 4H	Donation		\$ 850.00	SEP-Donation	\$ 6,448.23
17-Aug	1092	Allegra	Donor Recognition		\$ 591.28	Donor Recognition	\$ 5,856.95

20-Aug	1088	Girls Scouts Dakota Horizons	Donation		\$ 200.00	SEP-Donation	\$ 5,656.95
21-Aug	1085	Girls Scouts 50281	Donation		\$ 800.00	SEP-Donation	\$ 4,856.95
21-Aug	Deposit	Deposit	DTSF Sponsorship + \$100 anon	\$ 750.00			\$ 5,606.95
25-Aug	NA	Office Max	Ed. Kits		\$ 190.76	Ed. Kits	\$ 5,416.19
25-Aug	1073	Boy Scouts Troop 582	Donation		\$ 750.00	SEP-Donation	\$ 4,666.19
25-Aug	1080	Boy Scouts Troop 582	Donation		\$ 450.00	SEP-Donation	\$ 4,216.19
25-Aug	1084	Boy Scouts Troop 582	Donation		\$ 700.00	SEP-Donation	\$ 3,516.19
25-Aug	Deposit	Deposit	Automania Sponsorship	\$ 500.00			\$ 4,016.19
31-Aug	1083	MDC Booster Club	Donation		\$ 1,000.00	SEP-Donation	\$ 3,016.19
31-Aug	1086	Renegade Swat Elite	Donation		\$ 1,100.00	SEP-Donation	\$ 1,916.19
31-Aug	1087	DASC U12 Girls	Donation		\$ 400.00	SEP-Donation	\$ 1,516.19
3-Sep	1090	Siouxland Free thinkers	Donation		\$ 200.00	SEP-Donation	\$ 1,316.19
4-Sep	Deposit	Deposit	MRI	\$ 2,800.00			\$ 4,116.19
11-Sep	NA	Holiday Station Store	Thank you Gift		\$ 4.61	Donor Recognition	\$ 4,111.58
30-Sep	1100	Girl Scouts Dakota Horizons	Donation		\$ 200.00	SEP-Donation	\$ 3,911.58
30-Sep	1101	Dakota Lettering	T-shirts		\$ 576.64	SEP-Tshirts	\$ 3,334.94
1-Oct	1102	Allegra	Banner		\$ 147.77	Fundraising and Ed. Materials	\$ 3,187.17
1-Oct	1097	P&G Wildcats	Donation		\$ 950.00	SEP-Donation	\$ 2,237.17
1-Oct	1099	MDC Booster Club	Donation		\$ 250.00	SEP-Donation	\$ 1,987.17
8-Oct	NA	OfficeMax	Ed. Kits		\$ 195.83	Ed. Kits	\$ 1,791.34
20-Oct	1096	DASC U12 Girls	Donation		\$ 400.00	SEP-Donation	\$ 1,391.34
22-Oct	NA	Amazon	Ed. Kits		\$ 364.40	Ed. Kits	\$ 1,026.94
22-Oct	NA	Michaels Stores	Zombie walk Float		\$ 24.53	Fundraising and Ed. Materials	\$ 1,002.41
27-Oct	NA	Hobbie Lobby	Train Figures at Fair		\$ 12.18	Fundraising and Ed. Materials	\$ 990.23
27-Oct	1098	Siouxland Free thinkers	Donation		\$ 200.00	SEP-Donation	\$ 790.23
29-Oct	NA	Grainger	Ed. Kits		\$ 259.33	Ed. Kits	\$ 530.90
5-Nov	Deposit	Deposit	Xcel	\$ 1,000.00			\$ 1,530.90
9-Nov	Deposit	Bank Loan 1st	From Kits Loan	\$ 2,500.00			\$ 4,030.90
10-Nov	1103	Boen and Associates	Insurance Installment		\$ 462.85	SEP-Insurance	\$ 3,568.05
12-Nov	1104	Sharon K Gannon	Ed. Kits		\$ 2,757.58	Ed. Kits	\$ 810.47
16-Nov	Deposit	Bank Loan 2nd	From Kits Loan	\$ 2,500.00			\$ 3,310.47
16-Nov	Deposit	City of Sioux Falls	Ed. Kits	\$ 5,000.00			\$ 8,310.47
17-Nov	NA	Kit Loan Payoff	Debt		\$ 5,026.55	Ed. Kits	\$ 3,283.92
21-Dec	1094	Sioux Falls Cyclones Fastpitch	Donation		\$ 850.00	SEP-Donation	\$ 2,433.92
	1095	Girl Scouts 50281	Donation		\$ 100.00	SEP-Donation	\$ 2,333.92

Total Credits	Total Debits	Difference
\$ 29,350.00	\$ 27,927.42	\$ 1,422.58

Donor Recognition	\$	599.60
Ed. Kits	\$	5,026.55
Fundraising & Ed. Materials	\$	533.60

Other Administrative	\$	750.08
Summer Event Program	\$	16,017.59

Debit	\$10.00	\$20.00	\$451.50	\$240.41	\$25.00
	\$349.12	\$74.20	\$278.00	\$154.29	\$954.00
	\$361.94	\$11.39	\$308.58	\$252.00	\$200.00
	\$200.00	\$200.00	\$400.00	\$154.29	\$79.49
	\$250.00	\$200.00	\$142.51	\$547.94	\$3.71...

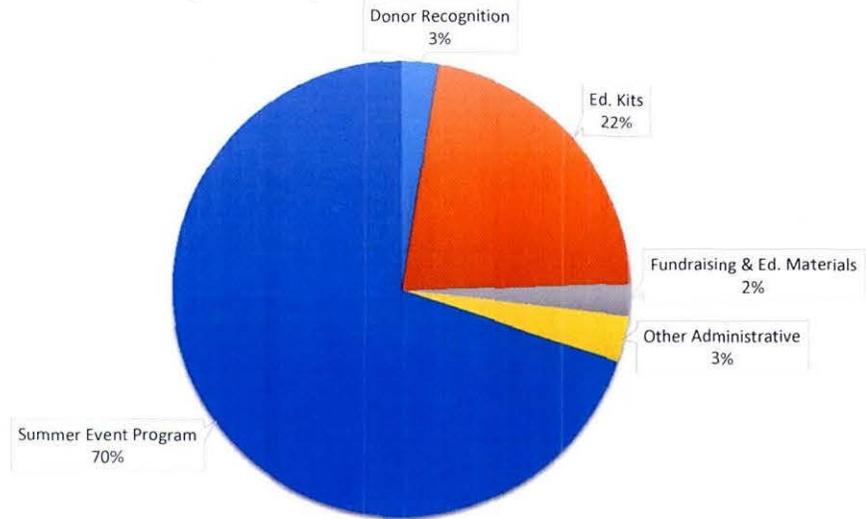
■ 1 ■ 2 ■ 3 ■ 4 ■ 5 ■ 6 ■ 7 ■ 8 ■ 9 ■ 10 ■ 11 ■ 12 ■ 13 ■ 14
 ■ 15 ■ 16 ■ 17 ■ 18 ■ 19 ■ 20 ■ 21 ■ 22 ■ 23 ■ 24 ■ 25 ■ 26 ■ 27 ■ 28
 ■ 29 ■ 30 ■ 31 ■ 32 ■ 33 ■ 34 ■ 35 ■ 36 ■ 37 ■ 38 ■ 39 ■ 40 ■ 41 ■ 42
 ■ 43 ■ 44 ■ 45 ■ 46 ■ 47 ■ 48 ■ 49 ■ 50 ■ 51 ■ 52 ■ 53 ■ 54 ■ 55 ■ 56

2015 Expenses/Budget

Expense Topic	Total Expense	
Summer Event Program		\$ 16,017.59
Donations	\$ 11,900.00	
Equipment	\$ 506.45	
t-shirts	\$ 1,771.05	
Insurance	\$ 1,840.09	
Fundraising & Ed. Materials	\$ 533.60	
Education Kits	\$ 10,026.55	
Donor Recognition	\$ 599.60	
Other Administrative	\$ 750.08	
Total	\$ 27,927.42	

Profit/Loss \$ 1,422.58

Expense Topics for Ecomaniacs 2015



2015 Income/Fundraising

Income Source	Project	Income Type	Income Amount
Novak Sanitary	Summer Events	Donation	\$ 1,000.00
Millennium Recycling	General	Donation	\$ 2,800.00
DTSF	Summer Events	Sponsorship	\$ 1,300.00
Gas Stop	Summer Events	Donation	\$ 250.00
First National Bank	Summer Events	Donation	\$ 1,500.00
Xcel Energy	General	Donation	\$ 1,000.00
Anonymous Cash	General	Donation	\$ 250.00
Automania	Summer Events	Sponsorship	\$ 500.00
City of Sioux Falls	Summer Events	Donation	\$ 10,000.00
SMG	Summer Events	Donation	\$ 750.00
City of Sioux Falls	Recycling Ed. Kits	Sponsorship	\$ 5,000.00
FNB Loan	Recycling Ed. Kits	Loan	\$ 5,000.00
			\$ 29,350.00

FUNDING REQUEST EVALUATION FORM
SOLID WASTE MANAGEMENT PROGRAM FUNDING APPLICATION
APPLICANT: CITY OF MADISON

Project Title: Madison Restricted Use Site

Funding Requested: \$42,392

Other Proposed Funding: \$42,392 – Local Cash

Total Project Cost: \$84,784

Project Description: The City of Madison is proposing to construct an additional cell at its Restricted Use Site. Excavated materials from the proposed cell will be used to cap the majority of an existing cell. A small portion of the existing cell will continue to receive waste until the proposed cell is completed.

Type: Solid Waste – Restricted Use Site

Service Population: 7,258

Financial & History Information: In June 2008, Madison received a \$92,500 grant at 49.6% for purchase of a recycling conveyor.

In December 2000, Madison received a \$75,000 grant at 66% for a recycling center addition.

In December 1995, Madison received a \$132,000 grant at 40% for a new recycling center.

Fees: \$10 per pickup load or trailer.
\$7.50 per cubic yard.

Implementation Schedule: The City of Madison anticipates starting construction in late September 2016 and completion of the project in July 2017.

Engineering Review Completed By: Drew Huisken
Financial Review Completed By: Jon Peschong

Professional Contacts:

Application Prepared By: First District

Contact Person: Ted Haeder
Mailing Address: PO Box 1207
City, State, and Zip: Watertown, SD 57201
Telephone Number: (605) 882-5115 Fax: (605) 882-5049
Email address: ted@1stdistrict.org

Consulting Engineering Firm: Civil Design Inc

Contact Person: Jason Petersen, PE
Mailing Address: 609 Main Avenue South
City, State, and Zip: Brookings, SD 57006
Telephone Number: (605) 696-3200 Fax:
Email address: JPetersen@civildes.com

Legal Counsel's Firm: Jencks & Jencks

Legal Counsel: David Jencks
Mailing Address: 121 N. Egan Ave.
City, State, and Zip: Madison, SD 57042
Telephone Number: 605-256-0121 Fax:
Email address:

Finance Office: City of Madison

Contact Person: Jennifer Eimers, Finance Officer
Mailing Address: PO Box 308
City, State, and Zip: Madison, SD 57042
Telephone Number: (605) 256-7500 Fax: (605) 256-7511
Email address: jennifer.eimers@cityofmadisonsd.com

BUDGET SHEET

Cost Classification	A SWMP Funds	B City of Madison	C	D	E	Total Funds
1. Administrative Expenses						
A. Personal Services						
B. Travel						
C. Legal						
D. Other						
2. Land, Structure, Right of Way						
3. Engineering						
A. Planning & Design Fees	\$6,280	\$6,280				\$12,560
B. Project Inspection Fees	\$805	\$805				\$1,610
C. Other						
4. Construction & Project Improvements	\$32,057	\$32,057				\$64,114
5. Equipment						
6. Contractual Services						
7. Other						
8. Other						
9. Subtotal (Lines 1- 8)	\$39,142	\$39,142				\$78,284
10. Contingencies	\$3,250	\$3,250				\$6,500
11. Total (Lines 9 - 10)	\$42,392	\$42,392				\$84,784
12. Total Percentage	50.00%	50.00%	0.00%	0.00%	0.00%	

Columns A - E: Identify each funding source and enter the amounts budgeted by cost category.

Proposed Method of Financing

	Secured Funds	Unsecured Funds	Date
SWMP Funds		\$42,392.00	9/23/2016
Local Cash	\$42,392.00		6/20/2016
Other:			
Other:			
Other:			
Total	\$42,392.00	\$42,392.00	

Interest rate and term you are applying for: 0 %, 0 years.

What security is being pledged toward the repayment of this loan?

(Political Subdivisions Only)

- 1. General Obligation bond (requires bond election)
- 2. Revenue Obligation bond
- 3. Sales Tax Revenue bond

Other Funds to be Borrowed

	Amount	Rate	Term	Annual Debt Service	Security Pledged for Repayment	**Collateral Position
*Other:		0%				
*Other:		0%				
*Other:		0%				

***Please attach copies of commitment letters that contain specific terms and conditions for each source of financing.**

****Please attach collateral information such as cost, book, and market values.**

Applicant Type Municipality

Fiscal Year Ends December 31

Population Served

Current: 7,258 2010: 6,474 2000: 6,540

Estimated date construction or acquisition will commence: September 1, 2016

Estimated completion or acquisition and installation date: June 30, 2017

**Estimated Useful Life of Project: 30

****The term of the loan cannot exceed the useful life of project**

Demographic Area

Identify and briefly describe the current area that is served and identify any new areas to be served as a result of this project.

The Madison Restricted Use Site serves the City of Madison and the surrounding communities in Lake County, South Dakota. No new areas will be served as a result of this project.

Services Provided

Describe the current services provided and identify any additional service as a result of this project.

The Madison Restricted Use Site accepts items commonly accepted at a restricted use site including: construction debris, shingles, wood, mattresses and furniture. No additional services will be offered at the site as a result of this project.

Describe how the services or products provided with this project will assist in promoting the goals of the Solid Waste Management Hierarchy, which are identified on page 4 of the instructions.

This project will assist in promoting goal number four (4) of the Solid Waste Management Hierarchy - Disposal in landfills or combustion for volume reduction.

Status report for all existing Solid Waste Management Program grants or loans

Grant/Loan #	Status
N/A	

If applicable, list the top three products that comprise the applicant's sales.

Name	City, State, & Phone	Products	% of Sales
N/A			

If applicable, list the top three principal competitors and their current market share within the industry.

Name	City, State, & Phone	Products	% of Market Share
N/A			

List all current debt pledged to the same proposed security for repayment of loan.

Purpose of Debt					
Year Debt acquired					
Security Pledged					
Amount Borrowed					
Maturity Date (mmm/yyyy)					
Debt Holder					
Debt Coverage Requirement					
Annual Required Payment					
Outstanding Balance					
Term					
Rate					

Please use additional sheets if necessary.

Property Tax Information:

(Complete this section only if General Obligation Bond is pledged to repay your loan)

Three year valuation trend:

Year			
Assessed Valuation	_____	_____	_____
Full & True Valuation	_____	_____	_____

Three year levies and collection trend:

Year			
Amount Levied	_____	_____	_____
Collected	_____	_____	_____
Penalties/Interest	_____	_____	_____
Late Payments	_____	_____	_____

Five Largest Taxpayers

Description

Assessed Valuation

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Additional Comments:

Madison Restricted Use Site Narrative

SUMMARY

The Madison Public Works Department and Madison City Council have agreed to address the issue of a landfill cell nearing capacity by capping the existing cell and constructing a new landfill cell. All work will take place within the boundaries of the existing landfill site and no adjacent property will need to be acquired or disturbed to complete this project.

LOCATION

The Madison Restricted Use Site consists of approximately 28 acres in Lake County, South Dakota two miles west and one half mile north of the Town of Junius at 23241 446th Avenue.

CAPPING OF EXISTING LANDFILL CELL

Proposed improvements include capping the existing landfill cell with two feet of clay and one foot of topsoil. Capping work will begin on the west side with the east side of the existing cell to remain open throughout the course of the project and until the new cell is ready for use. The future goal of the restricted use site is to return the area to crop production.

NEW LANDFILL CELL CONSTRUCTION

Construction of the new landfill cell will take place immediately to the south of the existing landfill cell and will disturb an estimated 3.5 acres. Materials accepted for disposal in the newly constructed landfill will include construction debris, furniture and carpet. The purpose of the newly constructed landfill cell will be to extend the life of the Restricted Use Site. No change in use will result from this project.

TIMELINE

Bids for this project have been opened and awarded. Nine bids were received with the lowest responsible bid in the amount of \$64,115.25 from Rounds Construction Co., Inc. of Brookings. This bid was 54% of the engineer's estimate of \$118,767.50.

Rounds Construction Co., Inc. was awarded the construction bid for this project with the understanding that no construction could begin until formal action by the South Dakota Board of Water and Natural Resources at their September 2016 meeting. Construction is scheduled to begin shortly after the September BWNR meeting and will be completed in the fall of 2016.

RESOLUTION NO. 2016-16

A RESOLUTION APPROVING AN APPLICATION FOR FINANCIAL ASSISTANCE, AUTHORIZING THE EXECUTION AND SUBMITTAL OF THE APPLICATION AND DESIGNATING AN AUTHORIZED REPRESENTATIVE TO CERTIFY AND SIGN PAYMENT REQUESTS

WHEREAS, the City of Madison (the "City") has determined it is necessary to proceed with improvements to its Restricted Use Site, including but not limited to Capping An Existing Landfill Cell and Construction of a New Landfill Cell (the "Project"); and

WHEREAS, the City has determined that financial assistance will be necessary to undertake the Project and an application for financial assistance to the South Dakota Board of Water and Natural Resources (the "Board") has been prepared; and

WHEREAS, the City has reviewed the Application to be submitted to the Board, true copies of which are attached hereto, and finds it proper in all respects; and

WHEREAS, it is necessary to designate an authorized representative to execute and submit the Application on behalf of the City and to certify and sign payment requests in the event financial assistance is awarded for the Project;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MADISON, SOUTH DAKOTA:

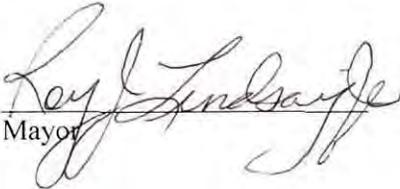
1. The City hereby approves an Application for financial assistance to the South Dakota Board of Water and Natural Resources for the Project as set forth with particularity in the Application attached hereto, which Application is hereby approved.
2. The Mayor is hereby authorized to execute the Application and submit it to the South Dakota Board of Water and Natural Resources and to execute and deliver such other documents and perform all acts necessary to effectuate the Application for financial assistance submitted to the Board in accordance with all terms herein set forth.
3. The Mayor is hereby designated as the authorized representative of the City to do all things on its behalf to certify and sign payment requests in the event financial assistance is awarded for the Project.

Dated this 20th day of June, 2016.

CITY OF MADISON

ATTEST:


Finance Officer


Mayor

Published once at the approximate cost of \$_.

City of Madison, SD
 Restricted Use Site
 Opinion of Costs

6/14/2016

Restricted Use Site: Excavation & Grading

Item Number	Item Description	Quantity	Unit	Est. Bid Unit Price	Est. Total
1	Mobilization	1	LS	\$ 10,000.00	\$ 10,000.00
2	Unclassified Excavation	36,525	CuYd	\$ 2.50	\$ 91,312.50
3	Placing Topsoil	5,250	CuYd	\$ 2.50	\$ 13,125.00
4	High Flow Silt Fence	666	LF	\$ 5.00	\$ 3,330.00
5	Tree Removal	1	LS	\$ 1,000.00	\$ 1,000.00

Opinion of Construction Cost: \$ 118,767.50
 10% Contingency: \$ 11,876.75

Total Opinion of Probable Construction Cost: **\$ 130,644.25**



Engineering - Design: \$ 12,560.00
 Engineering - Construction: \$ 1,610.00

Total Engineering Fees: **\$ 14,170.00**

	<u>2014</u> <u>Budget</u>	<u>2014</u> <u>Actual</u>	<u>2015</u> <u>Budget</u>	<u>2016</u> <u>Budget</u>	<u>Increase</u> <u>Decrease</u>	<u>%</u> <u>Change</u>
4315 Storm Drainage						
4111 Salaries & Wages	1,000	0.00	0	0	0	0.0%
4112 Overtime	0	494.69	1,000	1,000	0	0.0%
4121 OASI	100	37.50	100	77	-23	-23.0%
4131 Retirement	0	29.69	75	60	-15	-20.0%
4151 Group Insurance	0	9.03	0	0	0	0.0%
4241 Rentals	400	0.00	6,000	7,000	1,000	16.7%
4252 Repair & Maint-Motor Vehicle Equip	0	747.25	3,000	1,500	-1,500	-50.0%
4264 Supplies & Materials-Storm Drainage	2,000	502.64	5,000	5,000	0	0.0%
4291 Other Current Expense	515	15,043.98	1,000	1,000	0	0.0%
5434 Capital Outlay-Machinery & Auto Equip	0	0.00	0	28,250	28,250	0.0%
Totals	4,015	16,864.78	16,175	43,887	27,712	171.3%

4322 Street Cleaning						
4252 Repair & Maint-Motor Vehicle Equip	515	183.30	515	500	-15	-2.9%
4306 Supplies & Materials-Gas, Oil, Tires	3,090	3,130.03	3,500	3,500	0	0.0%
4311 Supplies & Materials-Motor Vehicle Parts	7,500	4,904.11	7,500	7,500	0	0.0%
5434 Capital Outlay-Machinery & Auto Equip	0	0.00	0	0	0	0.0%
Totals	11,105	8,217.44	11,515	11,500	-15	-0.1%

4324 Restricted Use Site						
3886 Tire Disposal Expense	5,000	1,646.00	5,000	5,000	0	0.0%
4111 Salaries & Wages	6,200	0.00	5,000	5,720	720	14.4%
4112 Overtime	350	796.09	350	0	-350	-100.0%
4121 OASI	500	57.99	425	438	13	3.1%
4131 Retirement	400	43.71	100	0	-100	-100.0%
4141 Workers Compensation	0	0.00	0	0	0	0.0%
4151 Group Insurance	1,250	971.46	1,300	850	-450	-34.6%
4211 Insurance	1,000	803.96	750	780	30	4.0%
4241 Rentals	7,000	46,344.00	7,000	7,000	0	0.0%
4252 Repair & Maint-Motor Vehicle Equip	1,030	262.16	1,030	5,000	3,970	385.4%
4271 Travel Expense	515	184.80	0	0	0	0.0%
4281 Utilities	2,500	1,721.00	2,500	2,500	0	0.0%
4291 Other Current Expense	1,800	254.40	1,000	1,000	0	0.0%
4302 Supplies & Materials-Office Supplies	206	0.00	206	200	-6	-2.9%
4303 Supplies & Materials-Dues & Subs	250	0.00	250	150	-100	-40.0%
4306 Supplies & Materials-Gas, Oil, Tires	3,500	5,568.07	4,500	5,000	500	11.1%
4311 Supplies & Materials-Motor Vehicle Parts	2,000	941.61	1,000	1,000	0	0.0%
4543 Sales Tax	0	0.00	0	0	0	0.0%
5433 Improvements	0	0.00	100,000	0	-100,000	-100.0%
Totals	33,501	59,595.25	130,411	34,638	-95,773	-73.4%

4344 Nonoperating Expense						
4543 Sales Tax	1,500	1,409.60	2,000	1,500	-500	-25.0%
Totals	1,500	1,409.60	2,000	1,500	-500	-25.0%

4351 Airport						
4111 Salaries & Wages	14,500	14,953.95	14,500	14,400	-100	-0.7%
4121 OASI	1,150	1,101.85	1,150	1,102	-48	-4.2%
4141 Workers Compensation	500	350.00	375	370	-5	-1.3%
4151 Group Insurance	6,800	6,541.54	6,800	7,475	675	9.9%
4211 Insurance	4,000	5,458.79	5,300	5,500	200	3.8%
4221 Professional Services	5,000	0.00	5,000	8,750	3,750	75.0%
4222 Professional Services-Special	0	0.00	0	0	0	0.0%
4223 Advertising	500	0.00	500	500	0	0.0%
4231 Publishing	0	0.00	0	0	0	0.0%
4241 Rentals	0	0.00	0	0	0	0.0%
4251 Repair & Maint-Office Equip	1,350	527.43	750	850	100	13.3%
4253 Repair & Maint-Bldg & Structure	2,000	3,624.70	6,000	7,500	1,500	25.0%
4256 Repair & Maint-Radio	2,000	5,950.00	5,000	6,200	1,200	24.0%
4271 Travel Expense	500	2,471.58	1,500	2,500	1,000	66.7%
4281 Utilities	8,000	10,467.28	12,500	11,000	-1,500	-12.0%
4291 Other Current Expense	2,000	3,771.18	1,500	1,500	0	0.0%
4301 Supplies & Materials-Postage	0	0.00	100	100	0	0.0%
4302 Supplies & Materials-Office Supplies	1,000	906.31	100	500	400	400.0%
4303 Supplies & Materials-Dues & Subs	100	25.00	100	100	0	0.0%
4304 Supplies & Materials-Janitor Expense	500	261.00	500	500	0	0.0%
4306 Supplies & Materials-Gas, Oil, Tires	1,500	1,468.08	1,500	1,500	0	0.0%
4311 Supplies & Materials-Motor Vehicle Parts	2,500	7,006.80	2,500	2,500	0	0.0%
4326 Supplies & Materials-Chemicals	250	500.00	500	500	0	0.0%
4352 Supplies & Materials-Runway Expense	3,500	940.75	1,000	1,000	0	0.0%
4782 Fuel/Oil for Resale	100,000	128,280.12	100,000	148,750	48,750	48.8%

	ADOPTED BDGT	ANNUAL REVISED BDGT	ACT MTD AND IN PROCESS	POSTED AND IN PROCESS	ACT YTD AND IN PROCESS	REMAINING BALANCE	PCT	
101 GENERAL FUND								
3600 MISCELLANEOUS REVENUE								
3611 INTEREST EARNED	34,500.00	34,500.00	2,281.84		11,529.46	22,970.54	33	---
3620 INSURANCE PROCEEDS	0.00	0.00	0.00		3,783.00	3,783.00-	9999	-----]]]]
3621 RENTALS	30.00	30.00	0.00		20.00	10.00	66	-----
3626 GOVERNMENT BLDG FACILITIES R	32,232.00	32,232.00	2,649.33		15,246.65	16,985.35	47	-----
3629 FRANCHISE FEES	39,000.00	39,000.00	4,411.52		18,958.64	20,041.36	48	-----
3671 CONTRIBUTIONS & DONATIONS-PR	0.00	0.00	5.00		2,043.00	2,043.00-	9999	-----]]]]
3672 CONTRIBUTIONS-OTHER GOVTS	67,000.00	67,000.00	97,114.14~		80,401.74	13,401.74-	120	-----]]
3691 OTHER MISCELLANEOUS REVENUE	2,000.00	2,000.00	119.99		1,214.78	785.22	60	-----
3693 RECOVERY OF PRIOR YEAR EXPEN	19,500.00	19,500.00	0.00		19,474.88	25.12	99	-----
3697 REIMBURSEMENT-CURRENT YEAR E	3,250.00	3,250.00	5.00		5,782.20	2,532.20-	177	-----]]]]
7811 SIDEWALK IMPRVT PRINCIPAL	107.00	107.00	376.98		376.98	269.98-	352	-----]]]]
7812 SIDEWALK IMPRVT INT-PENALTY	13.00	13.00	57.29		57.29	44.29-	440	-----]]]]
9515 2012-5 SA PRINCIPAL	2,944.00	2,944.00	2,944.49		2,944.49	0.49-	100	-----
9516 2012-5 SA INTEREST	552.00	552.00	552.08		552.08	0.08-	100	-----
9517 2012-2 SA PRINCIPAL	501.00	501.00	0.00		0.00	501.00	0	-----
9518 2012-2 SA INTEREST	94.00	94.00	0.00		0.00	94.00	0	-----
9519 2012-4 SA PRINCIPAL	270.00	270.00	0.00		0.00	270.00	0	-----
9520 2012-4 SA INTEREST	51.00	51.00	0.00		0.00	51.00	0	-----
9521 2013-1 SA PRINCIPAL	627.00	627.00	627.37		627.37	0.37-	100	-----
9522 2013-1 SA INTEREST	157.00	157.00	156.84		156.84	0.16	99	-----
9523 2013-2 SA PRINCIPAL	3,196.00	3,196.00	2,626.39		2,626.39	569.61	82	-----
9524 2013-2 SA INTEREST	799.00	799.00	656.60		656.60	142.40	82	-----
9525 2013-3 SA PRINCIPAL	1,921.00	1,921.00	1,218.72		2,631.14	710.14-	136	-----]]]]
9526 2013-3 SA INTEREST	480.00	480.00	304.69		390.11	89.89	81	-----
9529 2014 SA REP IMP-PRINCIPAL	0.00	0.00	2,256.16		3,690.75	3,690.75-	9999	-----]]]]
9530 2014 SA REP IMP-INTEREST	0.00	0.00	152.57		249.57	249.57-	9999	-----]]]]
TOTAL: MISCELLANEOUS REVENUE	209,224.00	209,224.00	75,711.28~		173,413.96	35,810.04	82	-----
3800 OPERATING REVENUES								
3822 SALE OF SUPPLIES AND MATERIA	250.00	250.00	0.00		250.00	0.00	100	-----
3841 RUBBLE	30,000.00	30,000.00	4,785.90		19,098.50	10,901.50	63	-----
3853 LAND RENTAL	3,500.00	3,500.00	253.44		16,883.42	13,383.42-	482	-----]]]]
3854 AIRPORT-SALE OF FUEL	175,000.00	175,000.00	13,619.30		35,138.14	139,861.86	20	--
TOTAL: OPERATING REVENUES	208,750.00	208,750.00	18,658.64		71,370.06	137,379.94	34	---
TOTAL: GENERAL FUND	7,519,411.00	7,519,411.00	1,082,620.33		1,905,615.73	5,613,795.27	25	--

	ANNUAL REVISED BDGT	ENCUMBERED	ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT	
101 GENERAL FUND							
TOTAL: SNOW AND ICE REMOVAL	59,440.00	0.00	615.15	19,158.77	40,281.23	32	---
4313 PUBLIC WORKS ADMINISTRATION							
4221 PROFESSIONAL SERVICES	6,125.00	0.00	0.00	1,857.74	4,267.26	30	---
4251 REP & MAINT-OFFICE EQUIP	5,000.00	0.00	440.68	1,400.66	3,599.34	28	--
4271 TRAVEL EXPENSE	2,500.00	0.00	536.16	1,259.13	1,240.87	50	-----
4291 OTHER CURRENT EXPENSE	1,500.00	0.00	0.00	150.00	1,350.00	10	-
4302 SUPP & MAT-OFF SUPP	4,000.00	0.00	81.52	686.83	3,313.17	17	-
4303 SUPP & MAT-DUES & SUBS	1,000.00	0.00	0.00	0.00	1,000.00	0	
4304 SUPP & MAT-JANITOR EXP	1,000.00	0.00	91.22	348.80	651.20	34	---
4305 SUPP & MAT-UNIFORMS	4,600.00	0.00	1,413.89	1,626.97	2,973.03	35	---
TOTAL: PUBLIC WORKS ADMINISTRATION	25,725.00	0.00	2,563.47	7,330.13	18,394.87	28	--
4315 STORM DRAINAGE							
4112 OVERTIME	1,000.00	0.00	0.00	0.00	1,000.00	0	
4121 OASI	77.00	0.00	0.00	0.00	77.00	0	
4131 RETIREMENT	60.00	0.00	0.00	0.00	60.00	0	
4241 RENTALS	7,000.00	0.00	0.00	0.00	7,000.00	0	
4252 REP & MAINT-MV EQUIP	1,500.00	0.00	0.00	0.00	1,500.00	0	
4264 SUPP & MAT-STORM DRAINAGE	5,000.00	0.00	0.00	0.00	5,000.00	0	
4291 OTHER CURRENT EXPENSE	1,000.00	0.00	0.00	0.00	1,000.00	0	
5434 CAP OUTLAY-MACH & AUTO EQUIP	28,250.00	0.00	0.00	0.00	28,250.00	0	
TOTAL: STORM DRAINAGE	43,887.00	0.00	0.00	0.00	43,887.00	0	
4322 STREET CLEANING							
4252 REP & MAINT-MV EQUIP	500.00	0.00	0.00	0.00	500.00	0	
4306 SUPP & MAT-GAS,OIL,TIRES	3,500.00	0.00	159.52	314.86	3,185.14	8	
4311 SUPP & MAT-MV PARTS	7,500.00	0.00	0.00	30.36	7,469.64	0	
TOTAL: STREET CLEANING	11,500.00	0.00	159.52	345.22	11,154.78	3	
X 4324 RESTRICTED USE SITE							
3886 TIRE DISPOSAL EXPENSE	5,000.00	0.00	0.00	0.00	5,000.00	0	
4111 SALARIES AND WAGES	5,720.00	0.00	958.65	1,299.65	4,420.35	22	--
4112 OVERTIME	0.00	0.00	0.00	282.15	282.15	9999	-----]]]]
4121 OASI	438.00	0.00	73.33	120.80	317.20	27	--
4131 RETIREMENT	0.00	0.00	0.00	16.93	16.93	9999	-----]]]]
4151 GROUP INSURANCE	850.00	0.00	0.00	466.01	383.99	54	-----
4211 INSURANCE	780.00	0.00	664.72	664.72	115.28	85	-----
4241 RENTALS	7,000.00	0.00	0.00	0.00	7,000.00	0	
4252 REP & MAINT-MV EQUIP	5,000.00	0.00	0.00	118.75	4,881.25	2	
4281 UTILITIES	2,500.00	0.00	73.00	738.00	1,762.00	29	--
4291 OTHER CURRENT EXPENSE	1,000.00	0.00	250.00	600.42	399.58	60	-----
4302 SUPP & MAT-OFF SUPP	200.00	0.00	0.00	0.00	200.00	0	
4303 SUPP & MAT-DUES & SUBS	150.00	0.00	0.00	0.00	150.00	0	
4306 SUPP & MAT-GAS,OIL,TIRES	5,000.00	0.00	158.04	762.40	4,237.60	15	-
4311 SUPP & MAT-MV PARTS	1,000.00	0.00	56.99	908.51	91.49	90	-----

Expenditure Guideline
 FOR THE PERIOD(S) JAN 01, 2016 THROUGH MAY 31, 2016

	ANNUAL REVISED BDGT	ENCUMBERED	ACT MTD POSTED AND IN PROCESS	ACT YTD POSTED AND IN PROCESS	REMAINING BALANCE	PCT	
101 GENERAL FUND							
4324 RESTRICTED USE SITE							
5433 IMPROVEMENTS	0.00	0.00	1,010.00	1,010.00	1,010.00	9999	-----]]]]
TOTAL: RESTRICTED USE SITE	34,638.00	0.00	3,244.73	6,988.34	27,649.66	20	--
4344 NONOPERATING EXPENSE							
4543 SALES TAX	1,500.00	0.00	293.82	781.97	718.03	52	-----
TOTAL: NONOPERATING EXPENSE	1,500.00	0.00	293.82	781.97	718.03	52	-----
4351 AIRPORT EXPENSE							
4111 SALARIES AND WAGES	14,400.00	0.00	1,107.70	5,538.50	8,861.50	38	---
4121 OASI	1,102.00	0.00	82.46	412.30	689.70	37	---
4141 WORKERS COMPENSATION	370.00	0.00	0.00	327.00	43.00	88	-----
4151 GROUP INSURANCE	7,475.00	0.00	554.29	2,771.45	4,703.55	37	---
4211 INSURANCE	5,500.00	0.00	1,663.38	1,841.38	3,658.62	33	---
4221 PROFESSIONAL SERVICES	8,750.00	0.00	1,880.63	1,880.63	6,869.37	21	--
4223 ADVERTISING	500.00	0.00	0.00	0.00	500.00	0	
4251 REP & MAINT-OFFICE EQUIP	850.00	0.00	134.39	277.06	572.94	32	---
4253 REP & MAINT-BLDG & STRUC	7,500.00	0.00	44.28	571.18	6,928.82	7	
4256 REP & MAINT-RADIO	6,200.00	0.00	1,345.00	2,880.00	3,320.00	46	-----
4271 TRAVEL EXPENSE	2,500.00	0.00	484.60	574.60	1,925.40	22	--
4281 UTILITIES	11,000.00	0.00	1,084.00	4,556.15	6,443.85	41	-----
4291 OTHER CURRENT EXPENSE	1,500.00	0.00	258.83	1,413.41	86.59	94	-----
4301 SUPP & MAT-POSTAGE	100.00	0.00	0.00	0.00	100.00	0	
4302 SUPP & MAT-OFF SUPP	500.00	0.00	0.00	0.00	500.00	0	
4303 SUPP & MAT-DUES & SUBS	100.00	0.00	0.00	25.00	75.00	25	--
4304 SUPP & MAT-JANITOR EXP	500.00	0.00	0.00	14.99	485.01	2	
4306 SUPP & MAT-GAS,OIL,TIRES	1,500.00	0.00	0.00	103.68	1,396.32	6	
4311 SUPP & MAT-MV PARTS	2,500.00	0.00	0.00	60.25	2,439.75	2	
4326 SUPP & MAT-CHEMICALS	500.00	0.00	0.00	0.00	500.00	0	
4352 SUPP & MAT RUNWAY EXPENSE	1,000.00	0.00	0.00	340.32	659.68	34	---
4782 FUEL/OIL FOR RESALE	148,750.00	0.00	0.00	19,702.50	129,047.50	13	-
5433 IMPROVEMENTS	3,397,000.00	0.00	24,560.06	76,946.93	3,320,053.07	2	
5434 CAP OUTLAY-MACH & AUTO EQUIP	8,500.00	0.00	0.00	0.00	8,500.00	0	
TOTAL: AIRPORT EXPENSE	3,628,597.00	0.00	33,199.62	120,237.33	3,508,359.67	3	
4411 HEALTH							
4291 OTHER CURRENT EXPENSE	5,500.00	0.00	0.00	1,773.40	3,726.60	32	---
4571 INTERLAKES COMMUNITY ACTION	2,000.00	0.00	0.00	2,000.00	0.00	100	-----
4573 SENIOR COMPANION PROGRAM	2,000.00	0.00	0.00	0.00	2,000.00	0	
TOTAL: HEALTH	9,500.00	0.00	0.00	3,773.40	5,726.60	39	---
4513 CONCERTS							
4221 PROFESSIONAL SERVICES	3,000.00	0.00	0.00	0.00	3,000.00	0	
TOTAL: CONCERTS	3,000.00	0.00	0.00	0.00	3,000.00	0	
4551 LIBRARY							

ANNUAL REPORT FOR CITY OF MADISON
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

GOVERNMENTAL FUNDS--MODIFIED ACCRUAL BASIS

	General Fund	Park & Recreation Fund	3rd Cent Fund	Community Development Fund	2nd Cent Fund	Special Maintenance Fee Fund	Swimming Pool Debt Service Fund	Grant Circle TIF Debt Service Fund	Gerry Maloney Nature Capital Project Fund	Total Governmental Funds
Beginning Balance	5,514,613.61	484,919.45	43,734.63	727,896.46	1,785,982.33	186,818.45	165,574.02	0.00	271,441.87	9,180,880.82
Revenues and Other Sources:										
Taxes:										
Property Taxes	1,673,172.59						360,024.49	30,725.87		2,063,922.95
General Sales and Use Taxes	1,544,915.80		181,447.50		1,544,915.75					3,271,279.05
Amusement Taxes	780.00									780.00
Penalties and Interest on Delinquent Taxes	7,105.91						1,611.31			8,718.22
Licenses and Permits	60,280.02									60,280.02
Intergovernmental Revenues:										
Federal Grants	41,249.80									41,249.80
State Grants	199,902.60	8,033.00					1,369.56			209,305.16
State Shared Revenue	157,319.16									157,319.16
County Shared Revenue:	218,305.39									218,305.39
Charges for Goods and Services:										
General Government	1,025.00									1,025.00
Public Safety	598.00									598.00
Highways and Streets	12,411.20									12,411.20
Sanitation	42,444.40									42,444.40
Health	899.00									899.00
Culture and Recreation		101,443.20								101,443.20
Other	87,760.88									87,760.88
Fines and Forfeits										
Court Fines and Forfeits	754.00									754.00
Other	1,080.00									1,080.00
Miscellaneous Revenue and Other Sources:										
Investment Earnings	32,497.82	2,737.72	5.22	13,253.98	2,155.28				2,266.91	52,916.93
Rentals	74,602.57	3,475.00								78,077.57
Special Assessments	13,389.54									13,389.54
Maintenance Assessments						196,053.95				196,053.95
Contributions and Donations										
from Private Sources	81,300.00	915.00								82,215.00
Other Revenues	61,941.01	600.00								62,541.01
Compensation for Loss or Damage to Capital Assets	5,118.00									5,118.00
Total Revenue and Other Sources	4,318,853.69	117,203.92	181,452.72	13,253.98	1,547,071.03	196,053.95	363,005.36	30,725.87	2,266.91	6,769,687.43

Expenditures and Other Uses:										
Legislative	73,372.36									73,372.36
Financial Administration	177,761.05									177,761.05
Other General Government	290,164.19									290,164.19
Police	997,139.81				133,595.60					1,130,735.41
Fire	142,997.11									142,997.11
Other Protection	1,211.98									1,211.98
Highways and Streets	874,906.25				301,813.50					1,176,719.75
Sanitation	35,334.43									57,746.89
Water										436,529.67
Electricity	1,729.48									1,729.48
Airport	580,605.56									580,605.56
Health	5,835.20	17,130.84								22,966.04
Recreation	3,000.00	235,703.20								238,703.20
Parks		358,948.41								358,948.41
Libraries	479,837.42									479,837.42
Auditorium	33,689.98									33,689.98
Economic Development and Assistance (Industrial Development)	49,765.08		223,244.96	50,000.00	312,705.21					635,715.25
Debt Service	38,982.30				143,272.50		332,625.00	30,725.87		545,615.67
Total Expenditures and Other Uses	3,786,322.20	611,782.45	223,244.96	50,000.00	1,350,328.94	0.00	332,625.00	30,725.87	0.00	6,385,029.42
Transfers In (Out)	(155,250.00)	544,000.00	61,000.00	(86,250.00)	(113,160.00)					250,340.00
Increase/Decrease in Fund Balance	377,281.49	49,421.47	19,207.76	(122,996.02)	83,582.09	196,053.95	30,380.36	0.00	2,266.91	635,198.01
Ending Balance:										
Nonspendable	271,630.18	13,817.04		355,738.63						641,185.85
Restricted	450,559.90	520,523.88	62,942.39	249,161.81	1,869,564.42	382,872.40	195,954.38	0.00	273,708.78	4,005,287.96
Committed	36,593.41									36,593.41
Assigned	3,049,033.06									3,049,033.06
Unassigned	2,083,978.55									2,083,978.55
Governmental Long-term Debt										3,513,404.70

PROPRIETARY FUNDS--ACCRUAL BASIS

	Water Fund	Sewer Fund	Electric Fund	Community Center Fund	Solid Waste Fund	Recycling Fund
Beginning Balance	7,890,901.31	3,912,415.03	8,108,172.56	3,507,037.50	458,262.87	483,075.60
Revenues	1,613,236.10	1,226,132.13	10,390,946.39	647,600.73	263,990.06	105,016.67
Expenses	(1,354,094.70)	(1,011,337.12)	(8,627,891.68)	(923,374.74)	(210,792.60)	(121,342.35)
Transfers In (Out)	(18,920.00)	(68,920.00)	(257,000.00)	94,500.00		
Capital Contributions	566,368.97	22,412.46		79,646.95		
Ending Balance:						
Net Investment in Capital Assets	4,336,286.63	2,613,667.63	4,816,350.28	3,042,273.61	112,889.40	211,589.38
Restricted for Debt Service	286,000.00	340,168.24	784,172.50			
Restricted for SDRS Pension	108,409.50	75,832.89	184,495.20	56,912.21	20,497.10	8,413.52
Restricted for Other Purposes	1,994,375.60					
Unrestricted	1,972,419.95	1,051,033.74	3,629,209.29	306,224.62	378,073.83	246,747.02
Long-term Debt	3,222,177.78	3,872,990.72	4,616,153.31	56,622.90	20,075.21	

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 256-7501

Municipal funds are deposited as follows:

Depository	Amount
Wells Fargo Bank	\$ 7,760,864.19
Great Western Bank	\$ 150,531.01
First Bank & Trust	\$ 7,914,011.86
SD FIT	\$ 100,797.25
First National Bank	\$ 715,836.01

MUNICIPALITY OF MADISON
STATEMENT OF NET POSITION
December 31, 2015

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
ASSETS:				
Cash and Cash Equivalents	8,592,383.85	6,823,207.23	15,415,591.08	
Investments	559.90		559.90	
Accounts Receivable, Net	909,932.96	1,963,347.17	2,873,280.13	
Due from Component Unit			0.00	
Internal Balances			0.00	
Inventories	166,723.59	674,929.53	841,653.12	
Other Assets	28,300.01	48,485.46	76,785.47	
Restricted Assets:				
Deposits	99,739.62	1,994,375.60	2,094,115.22	
Cash and cash equivalents	273,708.78	635,437.33	909,146.11	
Investments		316,500.01	316,500.01	
Net Pension Asset	405,668.19	351,613.37	757,281.56	
Capital Assets:				
Land, Improvements and Construction in Progress	1,083,830.26	166,891.80	1,250,722.06	
Other Capital Assets, Net of Depreciation	18,368,826.63	26,316,347.00	44,685,173.63	
TOTAL ASSETS	29,929,673.79	39,291,134.50	69,220,808.29	0.00
DEFERRED OUTFLOWS OF RESOURCES:				
Deferred Charge on Refunding			0.00	
Pension Related Deferred Outflows	717,344.69	621,759.32	1,339,104.01	
Other Deferred Outflows of Resources			0.00	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	717,344.69	621,759.32	1,339,104.01	0.00
LIABILITIES :				
Accounts Payable	122,819.43	653,976.16	776,795.59	
Other Current Liabilities	56,205.84	139,800.86	196,006.70	
Unearned Revenue		36,242.47	36,242.47	
Noncurrent Liabilities:				
Due Within One Year	514,518.62	1,056,524.73	1,571,043.35	
Due in More than One Year	2,998,886.08	10,731,495.19	13,730,381.27	
TOTAL LIABILITIES	3,692,429.97	12,618,039.41	16,310,469.38	0.00
DEFERRED INFLOWS OF RESOURCES:				
Pension Related Deferred Inflows	598,571.18	518,812.27	1,117,383.45	
Other Deferred Inflows of Resources			0.00	
TOTAL DEFERRED INFLOWS OF RESOURCES	598,571.18	518,812.27	1,117,383.45	0.00
NET POSITION:				
Net Investment in Capital Assets	16,486,193.81	15,133,056.93	31,619,250.74	
Restricted for: (See Note ____)				
Capital Projects Purposes	656,581.18		656,581.18	
Debt Service Purposes	349,943.33	1,410,340.74	1,760,284.07	
SDRS Pension Purposes	524,441.70	454,560.42	979,002.12	
Permanently Restricted Purposes				
Expendable			0.00	
Non-Expendable			0.00	
Other Purposes	1,382,927.60	1,994,375.60	3,377,303.20	
Unrestricted (Deficit)	6,955,929.71	7,783,708.45	14,739,638.16	
TOTAL NET POSITION	26,356,017.33	26,776,042.14	53,132,059.47	0.00

MUNICIPALITY OF MADISON
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2015

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-Type Activities	Total	
Primary Government:								
Governmental Activities:								
General Government	551,590.08	136,987.59			(414,602.49)		(414,602.49)	
Public Safety	1,315,011.28	1,352.00		3,990.48	(1,309,668.80)		(1,309,668.80)	
Public Works	2,008,978.50	142,616.48	316,863.05	456,662.21	(1,092,836.76)		(1,092,836.76)	
Health and Welfare	22,966.04	899.00			(22,067.04)		(22,067.04)	
Culture and Recreation	1,283,533.93	104,918.20	915.00	8,033.00	(1,169,667.73)		(1,169,667.73)	
Conservation and Development	638,568.43				(638,568.43)		(638,568.43)	
Intergovernmental					0.00		0.00	
Miscellaneous					0.00		0.00	
*Depreciation Expense - Unallocated					0.00		0.00	
**Interest on Long-term Debt	122,323.16				(122,323.16)		(122,323.16)	
Total Governmental Activities	5,942,971.42	386,773.27	317,778.05	468,685.69	(4,769,734.41)		(4,769,734.41)	
Business-type Activities:								
Water	1,354,094.70	1,600,304.54		129,839.30		376,049.14	376,049.14	
Sewer	1,011,337.12	1,220,202.03				208,864.91	208,864.91	
Electric	8,627,891.68	10,340,223.01	17,339.13			1,729,670.46	1,729,670.46	
Community Center	923,374.74	646,775.73		79,646.95		(196,952.06)	(196,952.06)	
Solid Waste	210,792.60	263,150.11				52,357.51	52,357.51	
Recycling	121,342.35	105,016.67				(16,325.68)	(16,325.68)	
Total Business-type Activities	12,248,833.19	14,175,672.09	17,339.13	209,486.25		2,153,664.28	2,153,664.28	
Total Primary Government	18,191,804.61	14,562,445.36	335,117.18	678,171.94	(4,769,734.41)	2,153,664.28	(2,616,070.13)	
Component Units:								
Housing and Redevelopment Commission								0.00
General Revenues:								
Taxes:								
Property Taxes					2,056,726.49		2,056,726.49	
Sales Taxes					3,271,279.05		3,271,279.05	
State Shared Revenues					60,131.06		60,131.06	
Grants and Contributions not Restricted to Specific Programs					81,300.00		81,300.00	
Unrestricted Investment Earnings					52,916.93	32,801.76	85,718.69	
Miscellaneous Revenue					67,659.01	21,109.10	88,768.11	
Special Items							0.00	
Extraordinary Items							0.00	
Transfers					(208,602.13)	208,602.13	0.00	
Total General Revenues, Special Items, Extraordinary Items and Transfers					5,381,410.41	262,512.99	5,643,923.40	0.00
Change in Net Position					611,676.00	2,416,177.27	3,027,853.27	0.00
Net Position-Beginning					25,280,267.37	23,957,574.73	49,237,842.10	
Adjustments:								
Correct Aflac Adjustment from Prior Year					(1,137.88)	(932.74)	(2,070.62)	
GASB 68 Implementation					465,211.84	403,222.88	868,434.72	
Adjusted Net Position-Beginning					25,744,341.33	24,359,864.87	50,104,206.20	0.00
NET POSITION - ENDING					26,356,017.33	26,776,042.14	53,132,059.47	0.00

* This amount excludes the depreciation that is included in the direct expenses of the various functions. See Note XX.

** The Municipality does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

MUNICIPALITY OF MADISON
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2015

	General Fund	Parks & Recreation Fund	3rd Cent Fund	Community Development Fund	2nd Cent Fund	Special Maintenance Fee Fund	Grant Circle TIF Debt Service Fund	Swimming Pool Debt Service Fund	Gerry Maloney Nature Capital Projects Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:										
Assets:										
Cash and Cash Equivalents	5,424,694.16	522,852.24	44,605.88	249,161.81	1,773,602.92	382,223.26	0.00	195,243.58		8,592,383.85
106 Cash with Fiscal Agent										0.00
151 Investments	559.90									559.90
110 Taxes Receivable—Delinquent	28,143.89							6,088.95		34,232.84
115 Accounts Receivable, Net	3,310.28									3,310.28
117 Unbilled Accounts Receivable										0.00
121 Special Assessments Receivable—Current	13,891.30									13,891.30
122 Special Assessments Receivable—Delinquent	1,002.24									1,002.24
123 Special Assessments Receivable—Deferred	42,247.79									42,247.79
125 Interest Receivable—Special Assessments	8,166.86									8,166.86
126 Governmental Unit's Share of Assessment Improvement Costs										0.00
128 Notes Receivable				355,738.63	183,903.10	649.14		710.80		541,001.67
131 Due from _____ Funds										0.00
132 Due from Other Governments	247,743.47		18,336.51							266,079.98
129 Due from Component Unit										0.00
135 Interest Receivable										0.00
136 Accrued Interest on Investments Purchased										0.00
137 Dividend Receivable										0.00
141 Inventory of Supplies	120,571.83	10,786.96								131,360.79
142 Inventory of Stores Purchased for Resale	35,362.80									35,362.80
154 Deposits	99,739.62									99,739.62
155 Prepaid Expenses	15,955.93	3,028.08								18,984.01
157 Unamortized Discounts on Bonds Sold										0.00
133 Advance to _____ Fund										0.00
107.1 Restricted Cash and Cash Equivalents									273,708.78	273,708.78
107.2 Restricted Investments										0.00
Total Assets	6,041,390.07	536,669.28	62,942.39	604,900.44	1,957,506.02	382,872.40	0.00	202,043.33	273,708.78	10,062,032.71
Deferred Outflows of Resources:										
199 Other Deferred Outflows of Resources										0.00
Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	6,041,390.07	536,669.28	62,942.39	604,900.44	1,957,506.02	382,872.40	0.00	202,043.33	273,708.78	10,062,032.71

MUNICIPALITY OF MADISON
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2015

	General Fund	Parks & Recreation Fund	3rd Cent Fund	Community Development Fund	2nd Cent Fund	Special Maintenance Fee Fund	Grant Circle TIF Debt Service Fund	Swimming Pool Debt Service Fund	Gerry Maloney Nature Capital Projects Funds	Total Governmental Funds
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:										
Liabilities:										
201 Claims Payable										0.00
202 Accounts Payable	34,043.30	614.02			87,941.60					122,598.92
203 Judgments Payable										0.00
204 Annuities Payable										0.00
205 Notes Payable										0.00
206 Contracts Payable										0.00
207 Contracts Payable--Retained Percentage										0.00
208 Due to _____ Funds										0.00
209 Due to State Government	215.70	4.81								220.51
210 Due to Resigned Employees										0.00
211 Matured Bonds Payable										0.00
212 Matured Interest Payable										0.00
213 Incurred but Not Reported Claims										0.00
215 Accrued Interest Payable										0.00
216 Accrued Wages Payable	21,883.89	1,709.53								23,593.42
217 Accrued Taxes Payable										0.00
218 Amount Held for Special Assessment Debt Service										0.00
219 Amounts Held for Others										0.00
220 Customer Deposits										0.00
221 Due to Fiscal Agent										0.00
223 Unearned Revenue										0.00
225 Registered Warrants										0.00
226 Bonds Payable Current:										
226.01 General Obligation										0.00
226.02 Revenue										0.00
226.03 Special Assessment										0.00
227 Unamortized Premiums on Bonds Sold										0.00
228 Payable from Restricted Assets										0.00
229 Due to Component Unit										0.00
230 Compensated Absences Payable -- Current										0.00
236 Advance from _____ Fund										0.00
Total Liabilities	56,142.89	2,328.36	0.00	0.00	87,941.60	0.00	0.00	0.00	0.00	146,412.85

MUNICIPALITY OF MADISON
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2015

	General Fund	Parks & Recreation Fund	3rd Cent Fund	Community Development Fund	2nd Cent Fund	Special Maintenance Fee Fund	Grant Circle TIF Debt Service Fund	Swimming Pool Debt Service Fund	Gerry Maloney Nature Capital Projects Funds	Total Governmental Funds
Deferred Inflows of Resources:										
244 Unavailable Revenue--Sales and Use Taxes										0.00
245 Unavailable Revenue--Property Taxes	28,143.89							6,088.95		34,232.84
246 Unavailable Revenue--Special Assessments	65,308.19									65,308.19
247 Other Deferred Inflows of Resources										0.00
Total Deferred Inflows of Resources	93,452.08	0.00	0.00	0.00	0.00	0.00	0.00	6,088.95	0.00	99,541.03
Fund Balances:										
263 Nonspendable	271,630.18	13,817.04		355,738.63						641,185.85
264 Restricted	450,559.90	520,523.88	62,942.39	249,161.81	1,869,564.42	382,872.40		195,954.38	273,708.78	4,005,287.96
265 Committed	36,593.41									36,593.41
266 Assigned	3,049,033.06									3,049,033.06
267 Unassigned	2,083,978.55									2,083,978.55
Total Fund Balances	5,891,795.10	534,340.92	62,942.39	604,900.44	1,869,564.42	382,872.40	0.00	195,954.38	273,708.78	9,816,078.83
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	6,041,390.07	536,669.28	62,942.39	604,900.44	1,957,506.02	382,872.40	0.00	202,043.33	273,708.78	10,062,032.71

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF MADISON
Reconciliation of the Governmental funds Balance Sheet to the Statement of Net Position
December 31, 2015

Total Fund Balances - Governmental Funds	<u>9,816,078.83</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Net pension asset reported in governmental activities is not an available financial resource and therefore is not reported in the funds.	<u>405,668.19</u>
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	<u>19,452,656.89</u>
Pension related deferred outflows are components of pension liability (asset) and therefore are not reported in the funds.	<u>717,344.69</u>
Long-term liabilities, including bonds payable and accrued leave payable are not due and payables in the current period and therefore are not reported in the funds.	<u>(3,513,404.70)</u>
Assets such as taxes receivable (delinquent) and special assessment receivables (current, delinquent and deferred) are not available to pay for current period expenditures and therefore are deferred in the funds.	<u>99,541.03</u>
Pension related deferred inflows are components of pension liability (asset) and therefore are not reported in the funds.	<u>(598,571.18)</u>
Bond discounts are recorded as expenditures in the funds, but are deferred and amortized over the term of the related debt in the statement of net position.	<u>9,316.00</u>
Bond premiums are not due and payable in the current period, and therefore are amortized over the life of the related debt in the statement of net position.	<u>(24,145.00)</u>
Accrued interest on long-term debt is not due and payable in the current period and therefore is not reported in the funds.	<u>(8,467.42)</u>
Net Position - Governmental Activities	<u><u>26,356,017.33</u></u>

MUNICIPALITY OF MADISON
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2015

	General Fund	Parks & Recreation Fund	3rd Cent Fund	Community Development Fund	2nd Cent Fund	Special Maintenance Fee Fund	Grant Circle TIF Debt Service Fund	Swimming Pool Debt Service Fund	Gerry Maloney Nature Capital Projects Funds	Total Governmental Funds
450 Culture and Recreation:										
451 Recreation	3,000.00	235,703.20								238,703.20
452 Parks		310,330.35								310,330.35
455 Libraries	393,209.06									393,209.06
456 Auditorium	33,669.98									33,669.98
457 Historical Preservation										0.00
458 Museums										0.00
Total Culture and Recreation	429,879.04	546,033.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	975,912.59
460 Conservation and Development:										
463 Urban Redevelopment and Housing										0.00
465 Economic Development and Assistance (Industrial Development)	49,765.06		223,244.96	50,000.00	312,705.21					635,715.25
466 Economic Opportunity										0.00
Total Conservation and Development	49,765.06	0.00	223,244.96	50,000.00	312,705.21	0.00	0.00	0.00	0.00	635,715.25
470 Debt Service	38,992.30				143,272.50		30,725.87	332,625.00		545,615.67
480 Intergovernmental Expenditures										0.00
485 Capital Outlay	665,750.80	48,618.06			93,539.21					807,908.07
490 Miscellaneous:										
491 Judgements and Losses										0.00
492 Other Expenditures										0.00
493 Liquor Operating Agreements										0.00
Total Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	3,786,322.20	611,782.45	223,244.96	50,000.00	1,350,328.94	0.00	30,725.87	332,625.00	0.00	6,385,029.42
Excess of Revenues Over (Under) Expenditures	527,413.49	(494,578.53)	(41,792.24)	(36,746.02)	198,742.09	196,053.95	0.00	30,380.36	2,266.91	379,740.01

MUNICIPALITY OF MADISON
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2015

	General Fund	Parks & Recreation Fund	3rd Cent Fund	Community Development Fund	2nd Cent Fund	Special Maintenance Fee Fund	Grant Circle TIF Debt Service Fund	Swimming Pool Debt Service Fund	Gerry Maloney Nature Capital Projects Funds	Total Governmental Funds
Other Financing Sources (Uses):										
391.01 Transfers In		544,000.00	61,000.00		137,840.00					742,840.00
391.03 Sale of Municipal Property										0.00
391.04 Compensation for Loss or Damage to Capital Assets	5,118.00									5,118.00
391.20 Long-Term Debt Issued										0.00
511 Transfers Out (Enter as Negative)	(155,250.00)			(86,250.00)	(251,000.00)					(492,500.00)
512 Discount on Bonds Issued (Enter as Negative)										0.00
513 Payments to Refunded Debt Escrow Agent (Enter as Negative)										0.00
Total Other Financing Sources (Uses)	(150,132.00)	544,000.00	61,000.00	(86,250.00)	(113,160.00)	0.00	0.00	0.00	0.00	255,458.00
391.06/(514) Special Items										0.00
391.05/(515) Extraordinary Items										0.00
Net Change in Fund Balances	377,281.49	49,421.47	19,207.76	(122,996.02)	83,582.09	196,053.95	0.00	30,380.36	2,266.91	635,198.01
Changes in Nonspendable										0.00
Fund Balance - Beginning	5,515,581.69	484,989.25	43,734.63	727,896.46	1,785,982.33	186,818.45	0.00	165,574.02	271,441.87	9,182,018.70
Adjustments:										
Correct Aflac Adjustment from Prior Year	(1,068.08)	(69.80)								(1,137.88)
										0.00
Adjusted Fund Balance - Beginning	5,514,513.61	484,919.45	43,734.63	727,896.46	1,785,982.33	186,818.45	0.00	165,574.02	271,441.87	9,180,880.82
FUND BALANCE- ENDING	5,891,795.10	534,340.92	62,942.39	604,900.44	1,869,564.42	382,872.40	0.00	195,954.38	273,708.78	9,816,078.83

MUNICIPALITY OF MADISON
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances to the Statement of Activities
For the Year Ended December 31, 2015

Net Change in Fund Balances - Total Governmental Funds	<u>635,198.01</u>
Amounts reported for governmental activities in the statement of activities are different because:	
This amount represents capital asset purchases which are reported as expenditures on the fund financial statements but increase assets on the government wide statements.	<u>807,908.07</u>
This amount represents the current year depreciation expense reported in the statement of activities which is not reported on the fund financial statements because it does not require the use of current financial resources.	<u>(1,280,037.22)</u>
Payment of principal on long-term debt is an expenditure in the governmental funds but the payment reduces long-term liabilities in the statement of net assets.	<u>420,353.14</u>
G.O Bond	\$ _____
Revenue Bond	\$ _____
Sp. Assess. Bond	\$ _____
Other Long-Term	\$ _____
The fund financial statement governmental fund property tax accruals differ from the government wide statement property tax accruals in that the fund financial statements require the amounts to be "available".	<u>(16,694.68)</u>
Governmental funds report special assessments as revenue when "available", but the statement of activities includes the full amount of special assessments as revenue upon completion of the project at the point when an enforceable legal claim arises.	<u>10,056.80</u>
Governmental funds recognize expenditures for amounts of compensated absences actually paid to employees with current financial resources during the fiscal year. Amounts of compensated absences earned by employees are not recognized in the funds. In the statement of activities, expenses for these benefits are recognized when the employees earn leave credits.	<u>22,461.65</u>
Vacation Leave	\$ _____
Sick Leave	\$ _____
Other Leave Types	\$ _____
(To arrive at the totals add amount earned and deduct amounts taken, hence, "change in" balance for the year, increase (decrease))	
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (e.g., accrued interest expense, pension expense)	<u>60,273.23</u>
Governmental funds do not reflect the change in other post employment benefits, but the statement of activities reflects the change in these accruals through expenses.	<u>(49,739.00)</u>
Unamortized premiums and discounts are recorded as expenditures or other financing sources in the governmental funds. However, these items are amortized over the life of the debt in the governmental activities.	<u>1,896.00</u>
Change in Net Position of Governmental Activities	<u><u>611,676.00</u></u>

MUNICIPALITY OF MADISON
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2015

Enterprise Funds

	Water Fund	Sewer Fund	Electric Fund	Community Center Fund	Solid Waste Fund	Recycling Fund	Totals	Internal Service Funds
ASSETS:								
Current Assets:								
Cash and Cash Equivalents	1,920,010.92	1,296,025.77	2,617,260.42	403,129.19	365,807.06	220,973.87	6,823,207.23	
106 Cash with Fiscal Agent							0.00	
151 Investments							0.00	
115 Accounts Receivable, Net	206,547.25	178,990.17	1,538,754.28		38,135.48	919.99	1,963,347.17	
117 Unbilled Accounts Receivable							0.00	
121 Special Assessments Receivable--Current							0.00	
122 Special Assessments Receivable--Delinquent							0.00	
123 Special Assessments Receivable--Deferred							0.00	
125 Interest Receivable--Special Assessments							0.00	
126 Governmental Unit's Share of Assessment Improvement Costs							0.00	
128 Notes Receivable							0.00	
131 Due from _____ Fund							0.00	
132 Due from Other Government							0.00	
129 Due from Component Unit							0.00	
135 Interest Receivable			392.46				392.46	
136 Accrued Interest on Investments Purchased							0.00	
137 Dividend Receivable							0.00	
141 Inventory of Supplies	83,648.73	5,576.38	556,202.41			29,502.01	674,929.53	
142 Inventory of Stores Purchased for Resale							0.00	
155 Prepaid Expenses	4,317.13	1,609.06	8,288.89	375.45	634.53	141.94	15,367.00	
Total Current Assets	2,214,524.03	1,482,201.38	4,720,898.46	403,504.64	404,577.07	251,537.81	9,477,243.39	0.00
Noncurrent Assets:								
107.1 Restricted Cash and Cash Equivalents	191,121.58		444,315.75				635,437.33	
107.2 Restricted Investments			316,500.01				316,500.01	
154 Deposits	1,994,375.60						1,994,375.60	
157 Unamortized Discounts on Bonds Sold			32,726.00				32,726.00	
133 Advance to _____ Fund							0.00	
189 Net Pension Asset	83,857.34	58,658.56	142,711.45	44,022.95	15,855.00	6,508.07	351,613.37	
Capital Assets:								
160 Land	110,343.51	44,923.24	6,032.05				161,298.80	
162 Buildings	10,980,378.49	10,943,484.13	15,392,346.43	4,500,000.00		341,786.30	42,157,995.35	
164 Improvements Other Than Buildings							0.00	
166 Machinery and Equipment	240,418.60	744,340.53	843,295.99	97,211.16	393,766.10	177,316.41	2,496,348.79	
168 Construction Work in Progress			5,593.00				5,593.00	
Less: Accumulated Depreciation (Credit)	(3,878,581.11)	(5,305,171.26)	(7,010,917.19)	(1,554,937.55)	(280,876.70)	(307,513.33)	(18,337,997.14)	()
190 Intangible Assets							0.00	
191 Accumulated Amortization (Credit)	()	()	()	()	()	()	0.00	()
Total Noncurrent Assets	9,721,914.01	6,486,235.20	10,172,603.49	3,086,296.56	128,744.40	218,097.45	29,813,891.11	0.00
TOTAL ASSETS	11,936,438.04	7,968,436.58	14,893,501.95	3,489,801.20	533,321.47	469,635.26	39,291,134.50	0.00

MUNICIPALITY OF MADISON
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2015

	Enterprise Funds						Totals	Internal Service Funds
	Water Fund	Sewer Fund	Electric Fund	Community Center Fund	Solid Waste Fund	Recycling Fund		
DEFERRED OUTFLOWS OF RESOURCES:								
196 Pension Related Deferred Outflows	148,285.28	103,726.16	252,357.23	77,845.96	28,036.46	11,508.23	621,759.32	
197 Deferred Charge on Refunding							0.00	
198 Other Deferred Outflows of Resources							0.00	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	148,285.28	103,726.16	252,357.23	77,845.96	28,036.46	11,508.23	621,759.32	0.00
LIABILITIES:								
Current Liabilities:								
201 Claims Payable							0.00	
202 Accounts Payable	27,685.08	1,950.70	541,777.14	33,799.97	4,876.25	4,515.45	614,604.59	
203 Judgments Payable							0.00	
204 Annuities Payable							0.00	
205 Notes Payable							0.00	
206 Contracts Payable							0.00	
207 Contracts Payable--Retained Percentage							0.00	
208 Due to _____ Fund							0.00	
209 Due to State Government	21.60	27.01	35,933.56	2,145.09	1,244.31		39,371.57	
210 Due to Resigned Employees							0.00	
211 Matured Bonds Payable							0.00	
212 Matured Interest Payable							0.00	
213 Incurred but Not Reported Claims							0.00	
215 Accrued Interest Payable	7,024.39	25,935.62	6,211.91				39,171.92	
216 Accrued Wages Payable	6,129.42	4,004.36	9,760.29	4,712.06	307.47	275.34	25,188.94	
217 Accrued Taxes Payable							0.00	
218 Amount Held for Special Assessment Debt Service							0.00	
219 Amounts Held for Others							0.00	
220 Customer Deposits	460.25		74,979.75				75,440.00	
221 Due to Fiscal Agent							0.00	
223 Unearned Revenue			36,242.47				36,242.47	
225 Registered Warrants							0.00	
226 Bonds Payable Current:								
226.01 General Obligation							0.00	
226.02 Revenue	202,659.09	218,865.64	545,000.00				966,524.73	
226.03 Special Assessment							0.00	
227 Unamortized Premiums on Bonds Sold							0.00	
228 Payable from Restricted Assets							0.00	
229 Due to Component Unit							0.00	
230 Compensated Absences Payable -- Current							0.00	
Total Current Liabilities	243,979.83	250,783.33	1,249,905.12	40,657.12	6,428.03	4,790.79	1,796,544.22	0.00

MUNICIPALITY OF MADISON
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2015

	Enterprise Funds						Totals	Internal Service Funds
	Water Fund	Sewer Fund	Electric Fund	Community Center Fund	Solid Waste Fund	Recycling Fund		
Noncurrent Liabilities:								
231 Bonds Payable:								
231.01 General Obligation							0.00	
231.02 Revenue	2,913,613.77	3,595,043.37	3,875,000.00				10,383,657.14	
231.03 Special Assessment							0.00	
232 Special Assessment Debt with Governmental Commitment							0.00	
233 Accrued Leave Payable	62,553.92	37,410.71	109,452.31	20,492.90	5,625.21		235,535.05	
234 Deferred Compensation Payable—Employee							0.00	
235 Accrued Landfill Closure and Postclosure Care Costs							0.00	
236 Advance from _____ Fund							0.00	
238 Net OPEB Obligation	43,351.00	21,671.00	86,701.00	36,130.00	14,450.00		202,303.00	
237 Other Long-Term Liabilities							0.00	
Total Noncurrent Liabilities	3,019,518.69	3,654,125.08	4,071,153.31	56,622.90	20,075.21	0.00	10,821,495.19	0.00
TOTAL LIABILITIES	3,263,498.52	3,904,908.41	5,321,058.43	97,280.02	26,503.24	4,790.79	12,618,039.41	0.00
DEFERRED INFLOWS OF RESOURCES:								
247 Other Deferred Inflows of Resources							0.00	
248 Pension Related Deferred Inflows	123,733.12	86,551.83	210,573.48	64,956.70	23,394.36	9,602.78	518,812.27	
TOTAL DEFERRED INFLOWS OF RESOURCES	123,733.12	86,551.83	210,573.48	64,956.70	23,394.36	9,602.78	518,812.27	0.00
NET POSITION:								
253.10 Net Investment in Capital Assets	4,336,286.63	2,613,667.63	4,816,350.28	3,042,273.61	112,889.40	211,589.38	15,133,056.93	
253.20 Restricted for:								
253.21 Revenue Bond Debt Service	286,000.00	340,168.24	784,172.50				1,410,340.74	
253.22 Revenue Bond Retirement							0.00	
253.23 Revenue Bond Contingency							0.00	
253.24 Special Assessment Bond Guarantee							0.00	
253.25 Special Assessment Bond Sinking							0.00	
253.26 Equipment Repair and/or Replacement							0.00	
253.27 Landfill Closure and Post Closure Costs							0.00	
253.28 Permanently Restricted Purposes							0.00	
253.29 SDRS Pension Purposes	108,409.50	75,832.89	184,495.20	56,912.21	20,497.10	8,413.52	454,560.42	
253.29 Other Purposes	1,994,375.60						1,994,375.60	
253.90 Unrestricted	1,972,419.95	1,051,033.74	3,829,209.29	306,224.62	378,073.83	246,747.02	7,783,708.45	
TOTAL NET POSITION	8,697,491.68	4,080,702.50	9,614,227.27	3,405,410.44	511,460.33	466,749.92	26,776,042.14	0.00

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF MADISON
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended December 31, 2015

	Enterprise Funds						Totals	Internal Service Funds
	Water Fund	Sewer Fund	Electric Fund	Community Center Fund	Solid Waste Fund	Recycling Fund		
Operating Revenue:								
370/380 Charges for Goods and Services Revenue Dedicated to Servicing Debt				642,367.26	262,870.81	105,016.67	1,010,254.74	
380.05 Lottery Sales	1,598,513.23	1,219,323.94	10,275,387.72				13,093,224.89	
367 Contributions and Donations							0.00	
369 Miscellaneous	1,791.31	878.09	64,835.29	4,408.47	279.30		72,192.46	
Total Operating Revenue	1,600,304.54	1,220,202.03	10,340,223.01	646,775.73	263,150.11	105,016.67	14,175,672.09	0.00
Operating Expenses:								
410 Personal Services	506,886.41	353,945.12	881,983.07	471,407.20	104,226.99	41,248.64	2,359,697.43	
420 Other Current Expense	487,383.87	184,886.99	1,035,347.04	354,636.78	87,750.71	53,960.23	2,203,965.62	
426.2 Materials (Cost of Goods Sold)			6,110,341.54				6,110,341.54	
453 Amortization							0.00	
457 Depreciation	271,900.55	345,672.38	416,559.22	97,330.76	18,814.90	26,133.48	1,176,411.29	
Total Operating Expenses	1,266,170.83	884,504.49	8,444,230.87	923,374.74	210,792.60	121,342.35	11,850,415.88	0.00
Operating Income (Loss)	334,133.71	335,697.54	1,895,992.14	(276,599.01)	52,357.51	(16,325.68)	2,325,256.21	0.00
Nonoperating Revenue (Expense):								
330 Operating Grants			17,339.13				17,339.13	
361 Investment Earnings	7,560.46	5,930.10	18,471.25		839.95		32,801.76	
362 Rental Revenue	800.00						800.00	
442 Interest Expense (Enter as Negative)	(87,923.87)	(126,832.63)	(183,660.81)				(398,417.31)	
(492)366 Gain (Loss) on Disposition of Assets	4,571.10		14,913.00				19,484.10	
(429)369.01 Other				825.00			825.00	
Total Nonoperating Revenue (Expense)	(74,992.31)	(120,902.53)	(132,937.43)	825.00	839.95	0.00	(327,167.32)	0.00

MUNICIPALITY OF MADISON
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended December 31, 2015

	Enterprise Funds						Totals	Internal Service Funds
	Water Fund	Sewer Fund	Electric Fund	Community Center Fund	Solid Waste Fund	Recycling Fund		
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers	259,141.40	214,795.01	1,763,054.71	(275,774.01)	53,197.46	(16,325.68)	1,998,088.89	0.00
391.07 Capital Contributions	566,368.97	22,412.46		79,646.95			668,428.38	
391.1 Transfers In	50,000.00			94,500.00			144,500.00	
511 Transfers Out (Enter as Negative)	(68,920.00)	(68,920.00)	(257,000.00)				(394,840.00)	
391.06/(514) Special Items							0.00	
391.05/(515) Extraordinary Items							0.00	
Change in Net Position	806,590.37	168,287.47	1,506,054.71	(101,627.06)	53,197.46	(16,325.68)	2,416,177.27	0.00
Net Position - Beginning	7,795,109.93	3,845,522.87	7,944,650.57	3,456,554.87	440,113.33	475,623.16	23,957,574.73	
Adjustments:								
Correct Affac Adjustment from Prior Year	(374.47)	(376.25)	(136.53)	(1.98)	(32.64)	(10.87)	(932.74)	
GASB 68 Implementation	96,165.85	67,268.41	163,658.52	50,484.61	18,182.18	7,463.31	403,222.88	
Adjusted Net Position - Beginning	7,890,901.31	3,912,415.03	8,108,172.56	3,507,037.50	458,262.87	483,075.60	24,359,864.87	0.00
NET POSITION - ENDING	8,697,491.68	4,080,702.50	9,614,227.27	3,405,410.44	511,460.33	466,749.92	26,776,042.14	0.00

MUNICIPALITY OF MADISON Accrued
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended December 31, 2015

	Enterprise Funds						Totals	Internal Service Funds
	Water Fund	Sewer Fund	Electric Fund	Community Center Fund	Solid Waste Fund	Recycling Fund		
CASH FLOWS FROM OPERATING ACTIVITIES:								
Cash Receipts from Customers	1,596,971.43	1,201,009.36	10,329,091.18	649,931.18	260,264.64	106,497.08	14,143,764.87	
Cash Receipts for Interfund Services Provided							0.00	
Other Operating Cash Receipts							0.00	
Cash Payments to Employees for Services	(508,519.71)	(355,856.52)	(917,472.75)	(469,339.01)	(101,969.22)	(42,114.66)	(2,395,271.87)	
Cash Payments to Suppliers of Goods and Services	(488,136.07)	(196,928.26)	(7,225,396.53)	(379,784.70)	(84,171.41)	(69,894.46)	(8,444,311.43)	
Cash Payments for Interfund Services Used							0.00	
Other Operating Cash Payments							0.00	
Net Cash Provided (Used) by Operating Activities	600,315.65	648,224.58	2,186,221.90	(199,192.53)	74,124.01	(5,512.04)	3,304,181.57	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:								
Operating Subsidies			17,339.13				17,339.13	
Transfers In	50,000.00			94,500.00			144,500.00	
Transfers Out	(68,920.00)	(68,920.00)	(257,000.00)				(394,840.00)	
Net Cash Provided (Used) by Noncapital Financing Activities	(18,920.00)	(68,920.00)	(239,660.87)	94,500.00	0.00	0.00	(233,000.87)	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:								
Proceeds from Capital Debt							0.00	
Capital Contributions	129,839.30			79,646.95			209,486.25	
Purchase of Capital Assets (Enter as Negative)	(142,449.30)	(13,000.00)	(476,007.54)				(631,456.84)	
Proceeds from Sale of Capital Assets	4,571.10		14,913.00				19,484.10	
Principal Paid on Capital Debt (Enter as Negative)	(197,235.13)	(211,894.67)	(1,225,000.00)				(1,634,129.80)	
Interest Paid on Capital Debt (Enter as Negative)	(88,409.49)	(128,273.57)	(182,420.83)				(399,103.89)	
Other Receipts (Payments)	800.00			825.00			1,625.00	
Net Cash Provided (Used) by capital and related financing Activities	(292,883.52)	(353,168.24)	(1,868,515.37)	80,471.95	0.00	0.00	(2,434,095.18)	0.00
CASH FLOWS FROM INVESTING ACTIVITIES:								
Purchase of Investment Securities (Enter as a Negative)							0.00	
Proceeds from Sales and Maturities of Investments							0.00	
Cash Received for Interest	7,560.46	5,930.10	18,377.90		839.95		32,708.41	
Net Cash Provided (Used) by Investing Activities	7,560.46	5,930.10	18,377.90	0.00	839.95	0.00	32,708.41	0.00
Net Increase (Decrease) in Cash and Cash Equivalents	296,072.59	232,066.44	96,423.56	(24,220.58)	74,963.96	(5,512.04)	669,793.93	0.00
Balances - Beginning	1,815,434.38	1,064,335.58	3,281,789.15	427,351.75	290,875.74	226,496.78	7,106,283.38	
Adjustment: Aflac Correction from Prior Year	(374.47)	(376.25)	(136.53)	(1.98)	(32.64)	(10.87)	(932.74)	
Adjusted Beginning Balance	1,815,059.91	1,063,959.33	3,281,652.62	427,349.77	290,843.10	226,485.91	7,105,350.64	
Balances- Ending	2,111,132.50	1,296,025.77	3,378,076.18	403,129.19	365,807.06	220,973.87	7,775,144.57	0.00

MUNICIPALITY OF MADISON Accrued
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended December 31, 2015

	Enterprise Funds						Internal Service Funds	
	Water Fund	Sewer Fund	Electric Fund	Community Center Fund	Solid Waste Fund	Recycling Fund		Totals
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:								
Operating Income (Loss)	334,133.71	335,697.54	1,895,992.14	(276,599.01)	52,357.51	(16,325.68)	2,325,256.21	
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:								
Depreciation Expense	271,900.55	345,672.38	416,559.22	97,330.76	18,814.90	26,133.48	1,176,411.29	
Receivables	(3,293.11)	(19,192.67)	(48,994.56)	3,155.45	(2,885.47)	1,480.41	(69,729.95)	
Inventories	7,096.42	(1,120.54)	(36,449.81)			(16,848.59)	(47,322.52)	
Pension Change	(12,243.65)	(8,564.48)	(20,836.68)	(6,427.60)	(2,314.92)	(950.21)	(51,337.54)	
Prepays	86.17	(10.61)	(391.84)	(31.69)	(157.07)	(6.11)	(511.15)	
Accounts and Other Payables	(7,934.79)	(10,910.12)	(42,866.30)	(25,116.23)	3,736.37	920.47	(82,170.60)	
Accrued Wages Payable	795.49	1,165.40	2,497.08	1,002.26	254.79	84.19	5,799.21	
Accrued Leave Payable	2,162.86	1,661.68	(32,454.08)	1,116.53	1,767.90		(25,745.11)	
Deposits	(40.00)		30,425.00				30,385.00	
Unearned Revenue			7,437.73				7,437.73	
OPEB	7,652.00	3,826.00	15,304.00	6,377.00	2,550.00		35,709.00	
Net Cash Provided (Used) by Operating Activities	600,315.65	648,224.58	2,186,221.90	(199,192.53)	74,124.01	(5,512.04)	3,304,181.57	0.00
Noncash Investing, Capital and Financing Activities:								
Loss on Disposal of Capital Assets Not Affecting Operating Income								
Other	436,529.67	22,412.46						

**MUNICIPALITY OF MADISON
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
December 31, 2015**

	Agency Fund
ASSETS:	
Cash and Cash Equivalents	1,081.72
Investments, at Fair Value	
Other Assets	
TOTAL ASSETS	1,081.72
LIABILITIES:	
Accounts Payable and Other Payables	
Amounts Held for Others	1,081.72
Due to Other Governments	
TOTAL LIABILITIES	1,081.72
NET POSITION	
Restricted (list by category)	

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF MADISON
SCHEDULE OF CHANGES IN LONG-TERM DEBT
For the Year Ended December 31, 2015

Indebtedness	Long-Term Debt 1-Jan-15	Add New Debt	Less Debt Retired	Long-Term Debt 31-Dec-15
Governmental Long-Term Debt:				
231.01 General Obligation Bonds	2,150,000.00		230,000.00	1,920,000.00
231.02 Revenue Bonds	940,000.00		130,000.00	810,000.00
231.03 Special Assessment Bonds				
236 Advance from Other Funds				
237 Other Long-Term Liabilities	584,437.49	109,271.21	192,086.00	501,622.70
238 Net OPEB Obligation	232,043.00	49,739.00		281,782.00
Enterprise Long-Term Debt: (only cash basis entities need to complete the enterprise section)				
231.01 General Obligation Bonds				
231.02 Revenue Bonds	12,984,311.67		1,634,129.80	11,350,181.87
231.03 Special Assessment Bonds				
235 Accrued Landfill Closure and Postclosure Care Costs				
236 Advance from Other Funds				
237 Other Long-Term Liabilities	261,280.16	96,576.35	122,321.46	235,535.05
238 Net OPEB Obligation	166,594.00	35,709.00		202,303.00
Total	17,318,666.32	291,295.56	2,308,537.26	15,301,424.62

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
GENERAL FUND

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues:				
310 Taxes:				
311 General Property Taxes	1,675,702.00	1,675,702.00	1,673,172.59	(2,529.41)
312 Airlight Property Tax				0.00
313 General Sales and Use Taxes	1,450,000.00	1,450,000.00	1,544,915.80	94,915.80
314 Gross Receipts Business Taxes				0.00
315 Amusement Taxes	1,000.00	1,000.00	780.00	(220.00)
317 Excise Tax				0.00
318 Tax Deed Revenue				0.00
319 Penalties and Interest on Delinquent Taxes	3,500.00	3,500.00	7,106.91	3,606.91
320 Licenses and Permits	72,250.00	72,250.00	60,280.02	(11,969.98)
330 Intergovernmental Revenue:				
331 Federal Grants	653,300.00	653,300.00	41,249.80	(612,050.20)
332 Federal Shared Revenue				0.00
333 Federal Payments in Lieu of Taxes				0.00
334 State Grants	0.00	3,990.48	199,902.60	195,912.12
335 State Shared Revenue:				
335.01 Bank Franchise Tax	10,000.00	10,000.00	12,007.13	2,007.13
335.02 Prorate License Fees				0.00
335.03 Liquor Tax Reversion	40,000.00	40,000.00	40,380.56	380.56
335.04 Motor Vehicle Licenses (5%)	80,000.00	80,000.00	98,557.66	18,557.66
335.06 Fire Insurance Premiums Reversion				0.00
335.08 Local Government Highway and Bridge Fund				0.00
335.09 911 Remittances				0.00
335.20 Other				0.00
336 State Payments in Lieu of Taxes	12,000.00	12,000.00	6,373.81	(5,626.19)
338 County Shared Revenue:				
338.01 County Road Tax (25%)	11,700.00	11,700.00	11,717.70	17.70
338.02 County Highway and Bridge Re	175,000.00	175,000.00	206,587.69	31,587.69
338.03 County Wheel Tax				0.00
338.99 Other				0.00
339 Other Intergovernmental Revenues				0.00
340 Charges for Goods and Services:				
341 General Government	1,500.00	1,500.00	1,025.00	(475.00)
342 Public Safety	700.00	700.00	598.00	(102.00)
343 Highways and Streets	6,500.00	6,500.00	12,411.20	5,911.20
344 Sanitation	28,000.00	28,000.00	42,444.40	14,444.40
345 Health	1,000.00	1,000.00	899.00	(101.00)
346 Culture and Recreation				0.00
347 Ambulance				0.00
348 Cemetery				0.00
349 Other	135,000.00	135,000.00	87,760.88	(47,239.12)

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
GENERAL FUND

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with
	Original	Final		Final Budget - Positive (Negative)
350 Fines and Forfeits:				
351 Court Fines and Costs	1,600.00	1,600.00	754.00	(846.00)
352 Animal Control Fines				0.00
353 Parking Meter Fines				0.00
354 Library				0.00
359 Other	1,000.00	1,000.00	1,080.00	80.00
360 Miscellaneous Revenue:				
361 Investment Earnings	35,000.00	35,000.00	32,497.82	(2,502.18)
362 Rentals	34,990.00	34,990.00	74,602.57	39,612.57
363 Special Assessments	4,600.00	4,600.00	13,389.54	8,789.54
364 Maintenance Assessments				0.00
367 Contributions and Donations from Private Sources	15,000.00	35,000.00	81,300.00	46,300.00
368 Liquor Operating Agreement Income				0.00
369 Other	46,250.00	46,250.00	61,941.01	15,691.01
Total Revenue	4,495,592.00	4,519,582.48	4,313,735.69	(205,846.79)
Expenditures:				
410 General Government:				
411 Legislative	90,658.00	90,658.00	73,372.36	17,285.64
411.5 Contingency	170,000.00	170,000.00		
Amount Transferred (Enter as Negative)				170,000.00
412 Executive				0.00
413 Elections				0.00
414 Financial Administration	200,240.00	200,240.00	177,761.05	22,478.95
419 Other	323,750.00	323,750.00	290,164.19	33,585.81
Total General Government	784,648.00	784,648.00	541,297.60	243,350.40
420 Public Safety:				
421 Police	1,055,050.00	1,058,110.23	997,139.81	60,970.42
422 Fire	147,775.00	151,765.48	142,997.11	8,768.37
423 Protective Inspection				0.00
429 Other Protection	1,500.00	1,500.00	1,211.98	288.02
Total Public Safety	1,204,325.00	1,211,375.71	1,141,348.90	70,026.81
430 Public Works:				
431 Highways and Streets	840,080.00	912,912.14	874,906.25	38,005.89
432 Sanitation	141,926.00	147,191.96	35,334.43	111,857.53
433 Water				0.00
434 Electricity	2,000.00	2,000.00	1,729.48	270.52
435 Airport	862,175.00	862,175.00	580,605.56	281,569.44
436 Parking Facilities				0.00
437 Cemeteries				0.00
438 Natural Gas				0.00

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
GENERAL FUND

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
439 Transit				0.00
Total Public Works	1,846,181.00	1,924,279.10	1,492,575.72	431,703.38
440 Health and Welfare:				
441 Health	7,500.00	7,500.00	5,835.20	1,664.80
442 Home Health				0.00
443 Mental Health Centers				0.00
444 Humane Society				0.00
445 Drug Education				0.00
446 Ambulance				0.00
447 Hospitals, Nursing Homes and Rest Homes				0.00
449 Other				0.00
Total Health and Welfare	7,500.00	7,500.00	5,835.20	1,664.80
450 Culture and Recreation:				
451 Recreation	3,000.00	3,000.00	3,000.00	0.00
452 Parks				0.00
455 Libraries	490,100.00	505,100.00	479,837.42	25,262.58
456 Auditorium	38,100.00	43,100.00	33,669.98	9,430.02
457 Historical Preservation				0.00
458 Museums				0.00
Total Culture and Recreation	531,200.00	551,200.00	516,507.40	34,692.60
460 Conservation and Development:				
463 Urban Redevelopment and Housing				0.00
465 Economic Development and Assistance (Industrial Development)	52,600.00	52,600.00	49,765.08	2,834.92
466 Economic Opportunity				0.00
Total Conservation and Development	52,600.00	52,600.00	49,765.08	2,834.92
470 Debt Service	38,992.00	38,992.00	38,992.30	(0.30)
480 Intergovernmental Expenditures				0.00
490 Miscellaneous:				
491 Judgements and Losses				0.00
492 Other Expenditures				0.00
493 Liquor Operating Agreements				0.00
Total Miscellaneous	0.00	0.00	0.00	0.00
Total Expenditures	4,465,446.00	4,570,594.81	3,786,322.20	784,272.61

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
GENERAL FUND

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
Excess of Revenues Over (Under) Expenditures	30,146.00	(51,012.33)	527,413.49	578,425.82
Other Financing Sources (Uses):				
391.01 Transfers In				0.00
391.03 Sale of Municipal Property				0.00
391.04 Compensation for Loss or Damage to Capital Assets	0.00	0.00	5,118.00	5,118.00
391.20 Long-Term Debt Issued				0.00
511 Transfers Out (Enter as negative)	(155,250.00)	(155,250.00)	(155,250.00)	0.00
512 Discount on Bonds Issued (Enter as negative)				0.00
513 Payments to Refunded Debt Escrow Agent (Enter as negative)				0.00
Total Other Financing Sources (Uses)	(155,250.00)	(155,250.00)	(150,132.00)	5,118.00
391.06/(514) Special Items				0.00
391.05/(515) Extraordinary Items				0.00
Net Change in Fund Balances	(125,104.00)	(206,262.33)	377,281.49	583,543.82
Changes in Nonspendable				0.00
Fund Balance - Beginning	5,515,581.69	5,515,581.69	5,515,581.69	0.00
Adjustments:				
Correct Aflac Adjustment from Prior Year	0.00	0.00	(1,068.08)	(1,068.08)
				0.00
				0.00
Adjusted Fund Balance - Beginning	5,515,581.69	5,515,581.69	5,514,513.61	(1,068.08)
FUND BALANCE - ENDING	<u>5,390,477.69</u>	<u>5,309,319.36</u>	<u>5,891,795.10</u>	<u>582,475.74</u>

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
PARK AND RECREATION FUND
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues:				
310 Taxes:				
311 General Property Taxes				0.00
312 Airflight Property Tax				0.00
313 General Sales and Use Taxes				0.00
314 Gross Receipts Business Taxes				0.00
315 Amusement Taxes				0.00
317 Excise Tax				0.00
318 Tax Deed Revenue				0.00
319 Penalties and Interest on Delinquent Taxes				0.00
320 Licenses and Permits				0.00
330 Intergovernmental Revenue:				
331 Federal Grants				0.00
332 Federal Shared Revenue				0.00
333 Federal Payments in Lieu of Taxes				0.00
334 State Grants	24,250.00	25,778.64	8,033.00	(17,745.64)
335 State Shared Revenue:				
335.01 Bank Franchise Tax				0.00
335.02 Prorate License Fees				0.00
335.03 Liquor Tax Reversion				0.00
335.04 Motor Vehicle Licenses (5%)				0.00
335.06 Fire Insurance Premiums Reversion				0.00
335.08 Local Government Highway and Bridge Fund				0.00
335.09 911 Remittances				0.00
335.20 Other				0.00
336 State Payments in Lieu of Taxes				0.00
338 County Shared Revenue:				
338.01 County Road Tax (25%)				0.00
338.02 County Highway and Bridge Reserve Tax (25%)				0.00
338.03 County Wheel Tax				0.00
338.99 Other				0.00
339 Other Intergovernmental Revenues				0.00
340 Charges for Goods and Services:				
341 General Government				0.00
342 Public Safety				0.00
343 Highways and Streets				0.00
344 Sanitation				0.00
345 Health				0.00
346 Culture and Recreation	109,000.00	109,000.00	101,443.20	(7,556.80)
347 Ambulance				0.00
348 Cemetery				0.00
349 Other				0.00

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
PARK AND RECREATION FUND
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
350 Fines and Forfeits:				
351 Court Fines and Costs				0.00
352 Animal Control Fines				0.00
353 Parking Meter Fines				0.00
354 Library				0.00
359 Other				0.00
360 Miscellaneous Revenue:				
361 Investment Earnings	3,500.00	3,500.00	2,737.72	(762.28)
362 Rentals	3,500.00	3,500.00	3,475.00	(25.00)
363 Special Assessments				0.00
364 Maintenance Assessments				0.00
367 Contributions and Donations from Private Sources	0.00	0.00	915.00	915.00
368 Liquor Operating Agreement Income				0.00
369 Other	0.00	0.00	600.00	600.00
Total Revenue	140,250.00	141,778.64	117,203.92	(24,574.72)
Expenditures:				
410 General Government:				
411 Legislative				0.00
411.5 Contingency Amount Transferred (Enter as Negative)				0.00
412 Executive				0.00
413 Elections				0.00
414 Financial Administration				0.00
419 Other				0.00
Total General Government	0.00	0.00	0.00	0.00
420 Public Safety:				
421 Police				0.00
422 Fire				0.00
423 Protective Inspection				0.00
429 Other Protection				0.00
Total Public Safety	0.00	0.00	0.00	0.00
430 Public Works:				
431 Highways and Streets				0.00
432 Sanitation				0.00
433 Water				0.00
434 Electricity				0.00
435 Airport				0.00
436 Parking Facilities				0.00
437 Cemeteries				0.00
438 Natural Gas				0.00

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
PARK AND RECREATION FUND
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget -
	Original	Final		Positive (Negative)
439 Transit				0.00
Total Public Works	0.00	0.00	0.00	0.00
440 Health and Welfare:				
441 Health	16,302.00	17,830.64	17,130.84	699.80
442 Home Health				0.00
443 Mental Health Centers				0.00
444 Humane Society				0.00
445 Drug Education				0.00
446 Ambulance				0.00
447 Hospitals, Nursing Homes and Rest Homes				0.00
449 Other				0.00
Total Health and Welfare	16,302.00	17,830.64	17,130.84	699.80
450 Culture and Recreation:				
451 Recreation	281,825.00	281,825.00	235,703.20	46,121.80
452 Parks	453,383.00	458,759.00	358,948.41	99,810.59
455 Libraries				0.00
456 Auditorium				0.00
457 Historical Preservation				0.00
458 Museums				0.00
Total Culture and Recreation	735,208.00	740,584.00	594,651.61	145,932.39
460 Conservation and Development:				
463 Urban Redevelopment and Housing				0.00
465 Economic Development and Assistance (Industrial Development)				0.00
466 Economic Opportunity				0.00
Total Conservation and Development	0.00	0.00	0.00	0.00
470 Debt Service				0.00
480 Intergovernmental Expenditures				0.00
490 Miscellaneous:				
491 Judgements and Losses				0.00
492 Other Expenditures				0.00
493 Liquor Operating Agreements				0.00
Total Miscellaneous	0.00	0.00	0.00	0.00
Total Expenditures	751,510.00	758,414.64	611,782.45	146,632.19

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
PARK AND RECREATION FUND
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
Excess of Revenues Over (Under) Expenditures	(611,260.00)	(616,636.00)	(494,578.53)	122,057.47
Other Financing Sources (Uses):				
391.01 Transfers In	544,000.00	544,000.00	544,000.00	0.00
391.03 Sale of Municipal Property				0.00
391.04 Compensation for Loss or Damage to Capital Assets				0.00
391.20 Long-Term Debt Issued				0.00
511 Transfers Out (Enter as negative)				0.00
512 Discount on Bonds Issued (Enter as negative)				0.00
513 Payments to Refunded Debt Escrow Agent (Enter as negative)				0.00
Total Other Financing Sources (Uses)	544,000.00	544,000.00	544,000.00	0.00
391.06/(514) Special Items				0.00
391.05/(515) Extraordinary Items				0.00
Net Change in Fund Balances	(67,260.00)	(72,636.00)	49,421.47	122,057.47
Changes in Nonspendable				0.00
Fund Balance - Beginning	484,989.25	484,989.25	484,989.25	0.00
Adjustments:				
Correct Aflac Adjustment from Prior Year	0.00	0.00	(69.80)	(69.80)
				0.00
				0.00
Adjusted Fund Balance - Beginning	484,989.25	484,989.25	484,919.45	(69.80)
FUND BALANCE - ENDING	417,729.25	412,353.25	534,340.92	121,987.67

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
3RD CENT FUND

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues:				
310 Taxes:				
311 General Property Taxes				0.00
312 Airflight Property Tax				0.00
313 General Sales and Use Taxes	165,500.00	165,500.00	181,447.50	15,947.50
314 Gross Receipts Business Taxes				0.00
315 Amusement Taxes				0.00
317 Excise Tax				0.00
318 Tax Deed Revenue				0.00
319 Penalties and Interest on Delinquent Taxes				0.00
320 Licenses and Permits				0.00
330 Intergovernmental Revenue:				
331 Federal Grants				0.00
332 Federal Shared Revenue				0.00
333 Federal Payments in Lieu of Taxes				0.00
334 State Grants				0.00
335 State Shared Revenue:				
335.01 Bank Franchise Tax				0.00
335.02 Prorate License Fees				0.00
335.03 Liquor Tax Reversion				0.00
335.04 Motor Vehicle Licenses (5%)				0.00
335.06 Fire Insurance Premiums Reversion				0.00
335.08 Local Government Highway and Bridge Fund				0.00
335.09 911 Remittances				0.00
335.20 Other				0.00
336 State Payments in Lieu of Taxes				0.00
338 County Shared Revenue:				
338.01 County Road Tax (25%)				0.00
338.02 County Highway and Bridge Reserve Tax (25%)				0.00
338.03 County Wheel Tax				0.00
338.99 Other				0.00
339 Other Intergovernmental Revenues				0.00
340 Charges for Goods and Services:				
341 General Government				0.00
342 Public Safety				0.00
343 Highways and Streets				0.00
344 Sanitation				0.00
345 Health				0.00
346 Culture and Recreation				0.00
347 Ambulance				0.00
348 Cemetery				0.00
349 Other				0.00

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
3RD CENT FUND

For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
350 Fines and Forfeits:				
351 Court Fines and Costs				0.00
352 Animal Control Fines				0.00
353 Parking Meter Fines				0.00
354 Library				0.00
359 Other				0.00
360 Miscellaneous Revenue:				
361 Investment Earnings	0.00	0.00	5.22	5.22
362 Rentals				0.00
363 Special Assessments				0.00
364 Maintenance Assessments				0.00
367 Contributions and Donations from Private Sources				0.00
368 Liquor Operating Agreement Income				0.00
369 Other				0.00
Total Revenue	165,500.00	165,500.00	181,452.72	15,952.72
Expenditures:				
410 General Government:				
411 Legislative				0.00
411.5 Contingency Amount Transferred (Enter as Negative)				0.00
412 Executive				0.00
413 Elections				0.00
414 Financial Administration				0.00
419 Other				0.00
Total General Government	0.00	0.00	0.00	0.00
420 Public Safety:				
421 Police				0.00
422 Fire				0.00
423 Protective Inspection				0.00
429 Other Protection				0.00
Total Public Safety	0.00	0.00	0.00	0.00
430 Public Works:				
431 Highways and Streets				0.00
432 Sanitation				0.00
433 Water				0.00
434 Electricity				0.00
435 Airport				0.00
436 Parking Facilities				0.00
437 Cemeteries				0.00
438 Natural Gas				0.00

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
3RD CENT FUND
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
439 Transit				0.00
Total Public Works	0.00	0.00	0.00	0.00
440 Health and Welfare:				
441 Health				0.00
442 Home Health				0.00
443 Mental Health Centers				0.00
444 Humane Society				0.00
445 Drug Education				0.00
446 Ambulance				0.00
447 Hospitals, Nursing Homes and Rest Homes				0.00
449 Other				0.00
Total Health and Welfare	0.00	0.00	0.00	0.00
450 Culture and Recreation:				
451 Recreation				0.00
452 Parks				0.00
455 Libraries				0.00
456 Auditorium				0.00
457 Historical Preservation				0.00
458 Museums				0.00
Total Culture and Recreation	0.00	0.00	0.00	0.00
460 Conservation and Development:				
463 Urban Redevelopment and Housing				0.00
465 Economic Development and Assistance (Industrial Development)	221,500.00	221,500.00	223,244.96	(1,744.96)
466 Economic Opportunity				0.00
Total Conservation and Development	221,500.00	221,500.00	223,244.96	(1,744.96)
470 Debt Service				0.00
480 Intergovernmental Expenditures				0.00
490 Miscellaneous:				
491 Judgements and Losses				0.00
492 Other Expenditures				0.00
493 Liquor Operating Agreements				0.00
Total Miscellaneous	0.00	0.00	0.00	0.00
Total Expenditures	221,500.00	221,500.00	223,244.96	(1,744.96)

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
3RD CENT FUND
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
Excess of Revenues Over (Under) Expenditures	(56,000.00)	(56,000.00)	(41,792.24)	14,207.76
Other Financing Sources (Uses):				
391.01 Transfers In	61,000.00	61,000.00	61,000.00	0.00
391.03 Sale of Municipal Property				0.00
391.04 Compensation for Loss or Damage to Capital Assets				0.00
391.20 Long-Term Debt Issued				0.00
511 Transfers Out (Enter as negative)				0.00
512 Discount on Bonds Issued (Enter as negative)				0.00
513 Payments to Refunded Debt Escrow Agent (Enter as negative)				0.00
Total Other Financing Sources (Uses)	61,000.00	61,000.00	61,000.00	0.00
391.06/(514) Special Items				0.00
391.05/(515) Extraordinary Items				0.00
Net Change in Fund Balances	5,000.00	5,000.00	19,207.76	14,207.76
Changes in Nonspendable				0.00
Fund Balance - Beginning	43,734.63	43,734.63	43,734.63	0.00
Adjustments:				0.00
				0.00
				0.00
Adjusted Fund Balance - Beginning	43,734.63	43,734.63	43,734.63	0.00
FUND BALANCE - ENDING	48,734.63	48,734.63	62,942.39	14,207.76

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
COMMUNITY DEVELOPMENT FUND
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues:				
310 Taxes:				
311 General Property Taxes				0.00
312 Airlight Property Tax				0.00
313 General Sales and Use Taxes				0.00
314 Gross Receipts Business Taxes				0.00
315 Amusement Taxes				0.00
317 Excise Tax				0.00
318 Tax Deed Revenue				0.00
319 Penalties and Interest on Delinquent Taxes				0.00
320 Licenses and Permits				0.00
330 Intergovernmental Revenue:				
331 Federal Grants				0.00
332 Federal Shared Revenue				0.00
333 Federal Payments in Lieu of Taxes				0.00
334 State Grants				0.00
335 State Shared Revenue:				
335.01 Bank Franchise Tax				0.00
335.02 Prorate License Fees				0.00
335.03 Liquor Tax Reversion				0.00
335.04 Motor Vehicle Licenses (5%)				0.00
335.06 Fire Insurance Premiums Reversion				0.00
335.08 Local Government Highway and Bridge Fund				0.00
335.09 911 Remittances				0.00
335.20 Other				0.00
336 State Payments in Lieu of Taxes				0.00
338 County Shared Revenue:				
338.01 County Road Tax (25%)				0.00
338.02 County Highway and Bridge Reserve Tax (25%)				0.00
338.03 County Wheel Tax				0.00
338.99 Other				0.00
339 Other Intergovernmental Revenues				0.00
340 Charges for Goods and Services:				
341 General Government				0.00
342 Public Safety				0.00
343 Highways and Streets				0.00
344 Sanitation				0.00
345 Health				0.00
346 Culture and Recreation				0.00
347 Ambulance				0.00
348 Cemetery				0.00
349 Other				0.00

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
COMMUNITY DEVELOPMENT FUND
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
350 Fines and Forfeits:				
351 Court Fines and Costs				0.00
352 Animal Control Fines				0.00
353 Parking Meter Fines				0.00
354 Library				0.00
359 Other				0.00
360 Miscellaneous Revenue:				
361 Investment Earnings	13,253.00	13,253.00	13,253.98	0.98
362 Rentals				0.00
363 Special Assessments				0.00
364 Maintenance Assessments				0.00
367 Contributions and Donations from Private Sources				0.00
368 Liquor Operating Agreement Income				0.00
369 Other				0.00
Total Revenue	13,253.00	13,253.00	13,253.98	0.98
Expenditures:				
410 General Government:				
411 Legislative				0.00
411.5 Contingency Amount Transferred (Enter as Negative)				0.00
412 Executive				0.00
413 Elections				0.00
414 Financial Administration				0.00
419 Other				0.00
Total General Government	0.00	0.00	0.00	0.00
420 Public Safety:				
421 Police				0.00
422 Fire				0.00
423 Protective Inspection				0.00
429 Other Protection				0.00
Total Public Safety	0.00	0.00	0.00	0.00
430 Public Works:				
431 Highways and Streets				0.00
432 Sanitation				0.00
433 Water				0.00
434 Electricity				0.00
435 Airport				0.00
436 Parking Facilities				0.00
437 Cemeteries				0.00
438 Natural Gas				0.00

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
COMMUNITY DEVELOPMENT FUND
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
439 Transit				0.00
Total Public Works	0.00	0.00	0.00	0.00
440 Health and Welfare:				
441 Health				0.00
442 Home Health				0.00
443 Mental Health Centers				0.00
444 Humane Society				0.00
445 Drug Education				0.00
446 Ambulance				0.00
447 Hospitals, Nursing Homes and Rest Homes				0.00
449 Other				0.00
Total Health and Welfare	0.00	0.00	0.00	0.00
450 Culture and Recreation:				
451 Recreation				0.00
452 Parks				0.00
455 Libraries				0.00
456 Auditorium				0.00
457 Historical Preservation				0.00
458 Museums				0.00
Total Culture and Recreation	0.00	0.00	0.00	0.00
460 Conservation and Development:				
463 Urban Redevelopment and Housing				0.00
465 Economic Development and Assistance (Industrial Development)	50,000.00	50,000.00	50,000.00	0.00
466 Economic Opportunity				0.00
Total Conservation and Development	50,000.00	50,000.00	50,000.00	0.00
470 Debt Service				0.00
480 Intergovernmental Expenditures				0.00
490 Miscellaneous:				
491 Judgements and Losses				0.00
492 Other Expenditures				0.00
493 Liquor Operating Agreements				0.00
Total Miscellaneous	0.00	0.00	0.00	0.00
Total Expenditures	50,000.00	50,000.00	50,000.00	0.00

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
COMMUNITY DEVELOPMENT FUND
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
Excess of Revenues Over (Under) Expenditures	(36,747.00)	(36,747.00)	(36,746.02)	0.98
Other Financing Sources (Uses):				
391.01 Transfers In				0.00
391.03 Sale of Municipal Property				0.00
391.04 Compensation for Loss or Damage to Capital Assets				0.00
391.20 Long-Term Debt Issued				0.00
511 Transfers Out (Enter as negative)	(86,250.00)	(86,250.00)	(86,250.00)	0.00
512 Discount on Bonds Issued (Enter as negative)				0.00
513 Payments to Refunded Debt Escrow Agent (Enter as negative)				0.00
Total Other Financing Sources (Uses)	(86,250.00)	(86,250.00)	(86,250.00)	0.00
391.06/(514) Special Items				0.00
391.05/(515) Extraordinary Items				0.00
Net Change in Fund Balances	(122,997.00)	(122,997.00)	(122,996.02)	0.98
Changes in Nonspendable				0.00
Fund Balance - Beginning	727,896.46	727,896.46	727,896.46	0.00
Adjustments:				
_____				0.00
_____				0.00
_____				0.00
Adjusted Fund Balance - Beginning	727,896.46	727,896.46	727,896.46	0.00
FUND BALANCE - ENDING	604,899.46	604,899.46	604,900.44	0.98

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
2ND CENT FUND

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues:				
310 Taxes:				
311 General Property Taxes				0.00
312 Airflight Property Tax				0.00
313 General Sales and Use Taxes	1,450,000.00	1,450,000.00	1,544,915.75	94,915.75
314 Gross Receipts Business Taxes				0.00
315 Amusement Taxes				0.00
317 Excise Tax				0.00
318 Tax Deed Revenue				0.00
319 Penalties and Interest on Delinquent Taxes				0.00
320 Licenses and Permits				0.00
330 Intergovernmental Revenue:				
331 Federal Grants				0.00
332 Federal Shared Revenue				0.00
333 Federal Payments in Lieu of Taxes				0.00
334 State Grants				0.00
335 State Shared Revenue:				
335.01 Bank Franchise Tax				0.00
335.02 Prorate License Fees				0.00
335.03 Liquor Tax Reversion				0.00
335.04 Motor Vehicle Licenses (5%)				0.00
335.06 Fire Insurance Premiums Reversion				0.00
335.08 Local Government Highway and Bridge Fund				0.00
335.09 911 Remittances				0.00
335.20 Other				0.00
336 State Payments in Lieu of Taxes				0.00
338 County Shared Revenue:				
338.01 County Road Tax (25%)				0.00
338.02 County Highway and Bridge Reserve Tax (25%)				0.00
338.03 County Wheel Tax				0.00
338.99 Other				0.00
339 Other Intergovernmental Revenues				0.00
340 Charges for Goods and Services:				
341 General Government				0.00
342 Public Safety				0.00
343 Highways and Streets				0.00
344 Sanitation				0.00
345 Health				0.00
346 Culture and Recreation				0.00
347 Ambulance				0.00
348 Cemetery				0.00
349 Other				0.00

**REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
2ND CENT FUND**

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
350 Fines and Forfeits:				
351 Court Fines and Costs				0.00
352 Animal Control Fines				0.00
353 Parking Meter Fines				0.00
354 Library				0.00
359 Other				0.00
360 Miscellaneous Revenue:				
361 Investment Earnings	2,280.00	2,280.00	2,155.28	(124.72)
362 Rentals				0.00
363 Special Assessments				0.00
364 Maintenance Assessments				0.00
367 Contributions and Donations from Private Sources				0.00
368 Liquor Operating Agreement Income				0.00
369 Other				0.00
Total Revenue	1,452,280.00	1,452,280.00	1,547,071.03	94,791.03
Expenditures:				
410 General Government:				
411 Legislative				0.00
411.5 Contingency Amount Transferred (Enter as Negative)				0.00
412 Executive				0.00
413 Elections				0.00
414 Financial Administration				0.00
419 Other				0.00
Total General Government	0.00	0.00	0.00	0.00
420 Public Safety:				
421 Police	106,000.00	106,000.00	133,595.60	(27,595.60)
422 Fire				0.00
423 Protective Inspection				0.00
429 Other Protection				0.00
Total Public Safety	106,000.00	106,000.00	133,595.60	(27,595.60)
430 Public Works:				
431 Highways and Streets	581,958.00	581,958.00	301,813.50	280,144.50
432 Sanitation	0.00	0.00	22,412.46	(22,412.46)
433 Water	0.00	0.00	436,529.67	(436,529.67)
434 Electricity				0.00
435 Airport				0.00
436 Parking Facilities				0.00
437 Cemeteries				0.00
438 Natural Gas				0.00

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
2ND CENT FUND
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
439 Transit				0.00
Total Public Works	581,958.00	581,958.00	760,755.63	(178,797.63)
440 Health and Welfare:				
441 Health				0.00
442 Home Health				0.00
443 Mental Health Centers				0.00
444 Humane Society				0.00
445 Drug Education				0.00
446 Ambulance				0.00
447 Hospitals, Nursing Homes and Rest Homes				0.00
449 Other				0.00
Total Health and Welfare	0.00	0.00	0.00	0.00
450 Culture and Recreation:				
451 Recreation				0.00
452 Parks				0.00
455 Libraries				0.00
456 Auditorium				0.00
457 Historical Preservation				0.00
458 Museums				0.00
Total Culture and Recreation	0.00	0.00	0.00	0.00
460 Conservation and Development:				
463 Urban Redevelopment and Housing				0.00
465 Economic Development and Assistance (Industrial Development)	323,000.00	323,000.00	312,705.21	10,294.79
466 Economic Opportunity				0.00
Total Conservation and Development	323,000.00	323,000.00	312,705.21	10,294.79
470 Debt Service	143,273.00	143,273.00	143,272.50	0.50
480 Intergovernmental Expenditures				0.00
490 Miscellaneous:				
491 Judgements and Losses				0.00
492 Other Expenditures				0.00
493 Liquor Operating Agreements				0.00
Total Miscellaneous	0.00	0.00	0.00	0.00
Total Expenditures	1,154,231.00	1,154,231.00	1,350,328.94	(196,097.94)

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
2ND CENT FUND
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
Excess of Revenues Over (Under) Expenditures	298,049.00	298,049.00	196,742.09	(101,306.91)
Other Financing Sources (Uses):				
391.01 Transfers In	137,840.00	137,840.00	137,840.00	0.00
391.03 Sale of Municipal Property				0.00
391.04 Compensation for Loss or Damage to Capital Assets				0.00
391.20 Long-Term Debt Issued				0.00
511 Transfers Out (Enter as negative)	(251,000.00)	(251,000.00)	(251,000.00)	0.00
512 Discount on Bonds Issued (Enter as negative)				0.00
513 Payments to Refunded Debt Escrow Agent (Enter as negative)				0.00
Total Other Financing Sources (Uses)	(113,160.00)	(113,160.00)	(113,160.00)	0.00
391.06/(514) Special Items				0.00
391.05/(515) Extraordinary Items				0.00
Net Change in Fund Balances	184,889.00	184,889.00	83,582.09	(101,306.91)
Changes in Nonspendable				0.00
Fund Balance - Beginning	1,785,982.33	1,785,982.33	1,785,982.33	0.00
Adjustments:				0.00
				0.00
				0.00
Adjusted Fund Balance - Beginning	1,785,982.33	1,785,982.33	1,785,982.33	0.00
FUND BALANCE - ENDING	1,970,871.33	1,970,871.33	1,869,564.42	(101,306.91)

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
SPECIAL MAINTENANCE FEE FUND
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues:				
310 Taxes:				
311 General Property Taxes				0.00
312 Airflight Property Tax				0.00
313 General Sales and Use Taxes				0.00
314 Gross Receipts Business Taxes				0.00
315 Amusement Taxes				0.00
317 Excise Tax				0.00
318 Tax Deed Revenue				0.00
319 Penalties and Interest on Delinquent Taxes				0.00
320 Licenses and Permits				0.00
330 Intergovernmental Revenue:				
331 Federal Grants				0.00
332 Federal Shared Revenue				0.00
333 Federal Payments in Lieu of Taxes				0.00
334 State Grants				0.00
335 State Shared Revenue:				
335.01 Bank Franchise Tax				0.00
335.02 Prorate License Fees				0.00
335.03 Liquor Tax Reversion				0.00
335.04 Motor Vehicle Licenses (5%)				0.00
335.06 Fire Insurance Premiums Reversion				0.00
335.08 Local Government Highway and Bridge Fund				0.00
335.09 911 Remittances				0.00
335.20 Other				0.00
336 State Payments in Lieu of Taxes				0.00
338 County Shared Revenue:				
338.01 County Road Tax (25%)				0.00
338.02 County Highway and Bridge Reserve Tax (25%)				0.00
338.03 County Wheel Tax				0.00
338.99 Other				0.00
339 Other Intergovernmental Revenues				0.00
340 Charges for Goods and Services:				
341 General Government				0.00
342 Public Safety				0.00
343 Highways and Streets				0.00
344 Sanitation				0.00
345 Health				0.00
346 Culture and Recreation				0.00
347 Ambulance				0.00
348 Cemetery				0.00
349 Other				0.00

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
SPECIAL MAINTENANCE FEE FUND
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget -
	Original	Final		Positive (Negative)
350 Fines and Forfeits:				
351 Court Fines and Costs				0.00
352 Animal Control Fines				0.00
353 Parking Meter Fines				0.00
354 Library				0.00
359 Other				0.00
360 Miscellaneous Revenue:				
361 Investment Earnings				0.00
362 Rentals				0.00
363 Special Assessments				0.00
364 Maintenance Assessments	195,000.00	195,000.00	196,053.95	1,053.95
367 Contributions and Donations from Private Sources				0.00
368 Liquor Operating Agreement Income				0.00
369 Other				0.00
Total Revenue	195,000.00	195,000.00	196,053.95	1,053.95
Expenditures:				
410 General Government:				
411 Legislative				0.00
411.5 Contingency Amount Transferred (Enter as Negative)				0.00
412 Executive				0.00
413 Elections				0.00
414 Financial Administration				0.00
419 Other				0.00
Total General Government	0.00	0.00	0.00	0.00
420 Public Safety:				
421 Police				0.00
422 Fire				0.00
423 Protective Inspection				0.00
429 Other Protection				0.00
Total Public Safety	0.00	0.00	0.00	0.00
430 Public Works:				
431 Highways and Streets				0.00
432 Sanitation				0.00
433 Water				0.00
434 Electricity				0.00
435 Airport				0.00
436 Parking Facilities				0.00
437 Cemeteries				0.00
438 Natural Gas				0.00

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
SPECIAL MAINTENANCE FEE FUND
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
439 Transit				0.00
Total Public Works	0.00	0.00	0.00	0.00
440 Health and Welfare:				
441 Health				0.00
442 Home Health				0.00
443 Mental Health Centers				0.00
444 Humane Society				0.00
445 Drug Education				0.00
446 Ambulance				0.00
447 Hospitals, Nursing Homes and Rest Homes				0.00
449 Other				0.00
Total Health and Welfare	0.00	0.00	0.00	0.00
450 Culture and Recreation:				
451 Recreation				0.00
452 Parks				0.00
455 Libraries				0.00
456 Auditorium				0.00
457 Historical Preservation				0.00
458 Museums				0.00
Total Culture and Recreation	0.00	0.00	0.00	0.00
460 Conservation and Development:				
463 Urban Redevelopment and Housing				0.00
465 Economic Development and Assistance (Industrial Development)				0.00
466 Economic Opportunity				0.00
Total Conservation and Development	0.00	0.00	0.00	0.00
470 Debt Service				0.00
480 Intergovernmental Expenditures				0.00
490 Miscellaneous:				
491 Judgements and Losses				0.00
492 Other Expenditures				0.00
493 Liquor Operating Agreements				0.00
Total Miscellaneous	0.00	0.00	0.00	0.00
Total Expenditures	0.00	0.00	0.00	0.00

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
SPECIAL MAINTENANCE FEE FUND
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Variance with</u> <u>Final Budget -</u> <u>Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Excess of Revenues Over (Under) Expenditures	195,000.00	195,000.00	196,053.95	1,053.95
Other Financing Sources (Uses):				
391.01 Transfers In				0.00
391.03 Sale of Municipal Property				0.00
391.04 Compensation for Loss or Damage to Capital Assets				0.00
391.20 Long-Term Debt Issued				0.00
511 Transfers Out (Enter as negative)				0.00
512 Discount on Bonds Issued (Enter as negative)				0.00
513 Payments to Refunded Debt Escrow Agent (Enter as negative)				0.00
Total Other Financing Sources (Uses)	0.00	0.00	0.00	0.00
391.06/(514) Special Items				0.00
391.05/(515) Extraordinary Items				0.00
Net Change in Fund Balances	195,000.00	195,000.00	196,053.95	1,053.95
Changes in Nonspendable				0.00
Fund Balance - Beginning	186,818.45	186,818.45	186,818.45	0.00
Adjustments:				0.00
_____				0.00
_____				0.00
_____				0.00
Adjusted Fund Balance - Beginning	186,818.45	186,818.45	186,818.45	0.00
FUND BALANCE - ENDING	<u>381,818.45</u>	<u>381,818.45</u>	<u>382,872.40</u>	<u>1,053.95</u>

MUNICIPALITY OF MADISON
MADISON, SOUTH DAKOTA

AUDIT REPORT

FOR THE YEAR JANUARY 1, 2014 TO DECEMBER 31, 2014

Schoenfish & Co., Inc.

CERTIFIED PUBLIC ACCOUNTANTS
P.O. Box 247
105 EAST MAIN, PARKSTON, SOUTH DAKOTA 57366

MUNICIPALITY OF MADISON

MUNICIPAL OFFICIALS
DECEMBER 31, 2014

MAYOR:

Roy Lindsay, Jr.

GOVERNING BOARD:

Nick Abraham
Jeremiah Corbin
Kelly Johnson
Mike Waldner

FINANCE OFFICER:

Jennifer Eimers

ATTORNEY:

David Jencks

TABLE OF CONTENTS

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	1-2
Schedule of Prior Audit Findings.....	3
Schedule of Current Audit Findings.....	4
Independent Auditor's Report	5-7
BASIC FINANCIAL STATEMENTS:	
Government-Wide Financial Statements:	
As of December 31, 2014:	
Statement of Net Position.....	8
For the Year Ended December 31, 2014:	
Statement of Activities.....	9
Fund Financial Statements:	
Governmental Funds:	
As of December 31, 2014:	
Balance Sheet.....	10-11
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position.....	12
For the Year Ended December 31, 2014:	
Statement of Revenues, Expenditures, and Changes In Fund Balance.....	13-15
Reconciliation of the Statement of Revenues, Expenditures, And Changes in Fund Balances to the Government-Wide Statement of Activities.....	16
Proprietary Funds:	
As of December 31, 2014:	
Statement of Net Position.....	17-18
For the Year Ended December 31, 2014:	
Statement of Revenues, Expenses, and Changes in Fund Net Position.....	19
Statement of Cash Flows.....	20-21
Fiduciary Funds:	
As of December 31, 2014:	
Statement of Fiduciary Net Position.....	22
Notes to the Financial Statements.....	23-46

Schoenfish & Co., Inc.

CERTIFIED PUBLIC ACCOUNTANTS
P.O. Box 247
105 EAST MAIN, PARKSTON, SOUTH DAKOTA 57366

TABLE OF CONTENTS

Required Supplementary Information Other than MD&A:

For the Year Ended December 31, 2014:

Budgetary Comparison Schedules – Budgetary Basis:

General Fund.....	47-48
Park & Recreation.....	49
3rd Cent Fund.....	50
Community Development Fund.....	51
2nd Cent Fund.....	52
Special Maintenance Fee Fund.....	53
Notes to the Required Supplementary Information – Budgetary Comparison Schedules.....	54
Schedule of Funding Progress – Other Post Employment Benefit Liability.....	55

Schoenfish & Co., Inc.

CERTIFIED PUBLIC ACCOUNTANTS
P.O. Box 247
105 EAST MAIN, PARKSTON, SOUTH DAKOTA 57366

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Governing Board
Municipality of Madison
Madison, South Dakota

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Municipality of Madison, South Dakota (Municipality), as of December 31, 2014 and for the year then ended, and the related notes to the financial statements, which collectively comprise the Municipality's basic financial statements and have issued our report thereon dated July 31, 2015. We did not audit the financial statements of Madison Housing and Redevelopment Commission, which represents 100 percent of the assets, liabilities, net position, revenue and expenses of the discretely presented component unit on the government-wide statement of net position and statement of activities. We have issued a disclaimer of opinion on the discretely presented component unit. We also issued a qualified opinion for the governmental activities, business-type activities, and major proprietary funds because we were unable to determine if the liability for other post-employment benefits (OPEB) is properly calculated.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Municipality's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control. Accordingly, we do not express an opinion on the effectiveness of the Municipality's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Municipality's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Municipality's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Municipality's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. As required by South Dakota Codified Law 4-11-11, this report is a matter of public record and its distribution is not limited.



Schoenfish & Co., Inc.
Certified Public Accountants
July 31, 2015

Schoenfish & Co., Inc.

CERTIFIED PUBLIC ACCOUNTANTS
P.O. Box 247
105 EAST MAIN, PARKSTON, SOUTH DAKOTA 57366

MUNICIPALITY OF MADISON
SCHEDULE OF PRIOR AUDIT FINDINGS

PRIOR OTHER AUDIT FINDINGS:

There are no prior other audit findings to disclose.

Schoenfish & Co., Inc.

CERTIFIED PUBLIC ACCOUNTANTS

P.O. Box 247

105 EAST MAIN, PARKSTON, SOUTH DAKOTA 57366

MUNICIPALITY OF MADISON
SCHEDULE OF CURRENT AUDIT FINDINGS

CURRENT OTHER AUDIT FINDINGS:

There are no current other audit findings to disclose.

CLOSING CONFERENCE

The audit findings and recommendations were discussed with the officials during the course of the audit and with two Board Members and the Finance Officer on August 11, 2015.

INDEPENDENT AUDITOR'S REPORT

Governing Board
Municipality of Madison
Madison, South Dakota

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Municipality of Madison, South Dakota, (Municipality) as of December 31, 2014 and for the year then ended, and the related notes to the financial statements, which collectively comprise the Municipality's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

The Municipality's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Municipality's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Disclaimer of Opinion

We were not engaged to audit and we were unable to obtain audited financial statements supporting the financial balances and activities of the Madison Housing and Redevelopment Commission, and we did not attempt to satisfy ourselves as to those amounts by other auditing procedures. Those financial activities are included on the basic financial statements referred to above as a component unit of the Municipality of Madison and represent one hundred percent of the December 31, 2014 balances and activities for the year then ended of the component unit column.

Basis for Qualified Opinion

The Municipality did not determine the liability for other post-employment benefits based on actuarially determined amounts in the governmental activities, business-type activities, and major proprietary funds. The annual required contribution of the employer was not actuarially determined in accordance with GASB Statement 45 and the liability at December 31, 2014 could not be verified.

Disclaimer of Opinion

Because of the effects of the item discussed in the Basis for Disclaimer of Opinion, we were not able to apply other auditing procedures to satisfy ourselves as to the component unit, the scope of our work was not sufficient to enable us to express, and we do not express, an opinion on the aggregate discretely presented component unit.

Qualified Opinion

In our opinion, except for the effects of the matter discussed in the Basis for Qualified Opinion paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, and major proprietary funds of the Municipality of Madison as of December 31, 2014, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major governmental fund and the aggregate remaining fund information of the Municipality of Madison as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Schoenfish & Co., Inc.

CERTIFIED PUBLIC ACCOUNTANTS
P.O. Box 247
105 EAST MAIN, PARKSTON, SOUTH DAKOTA 57368

Other MattersRequired Supplementary Information

Accounting principles generally accepted in the United States of America require that the Budgetary Comparison Schedules and the Schedule of Funding Progress, on pages 47 through 53 and page 55, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Municipality has omitted the Management's Discussion and Analysis (MD&A) that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 31, 2015, on our consideration of the Municipality's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Municipality's internal control over financial reporting and compliance.



Schoenfish & Co., Inc.
Certified Public Accountants
July 31, 2015

MUNICIPALITY OF MADISON
STATEMENT OF NET POSITION
December 31, 2014

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
ASSETS:				
Cash and Cash Equivalents	7,916,932.59	6,185,046.54	14,101,979.13	73,565.00
Investments	558.23		558.23	118,498.00
Accounts Receivable, Net	983,118.24	1,893,916.33	2,877,034.57	10,710.00
Inventories	182,648.46	627,607.01	810,255.47	
Other Assets	29,468.35	50,854.85	80,323.20	3,404.00
Restricted Assets:				
Cash and Cash Equivalents	271,441.87	604,736.83	876,178.70	2,377.00
Investments		316,500.01	316,500.01	75,910.00
Deposits	99,739.62	1,994,375.60	2,094,115.22	23,943.00
Capital Assets:				
Land and Construction Work in Progress	747,198.92	161,298.80	908,497.72	310,740.00
Other Capital Assets, Net of Depreciation	19,177,587.12	26,407,952.32	45,585,539.44	2,138,020.00
TOTAL ASSETS	29,408,693.40	38,242,288.29	67,650,981.69	2,757,167.00
LIABILITIES :				
Accounts Payable	165,537.63	695,729.02	861,266.65	37,014.00
Other Current Liabilities	56,407.91	147,993.97	204,401.88	48,067.00
Unearned Revenue		28,804.74	28,804.74	15,897.00
Noncurrent Liabilities:				
Due Within One Year	596,741.54	1,021,129.80	1,617,871.34	53,855.00
Due in More than One Year	3,309,738.95	12,391,056.03	15,700,794.98	1,255,124.00
TOTAL LIABILITIES	4,128,426.03	14,284,713.56	18,413,139.59	1,409,957.00
NET POSITION:				
Net Investment in Capital Assets	16,537,969.82	13,584,939.45	30,122,909.27	1,140,489.00
Restricted for:				
Capital Projects Purposes	458,260.32		458,260.32	
Debt Service Purposes	313,474.02	464,060.00	777,534.02	
Community Development Purposes	345,585.73		345,585.73	
City Promotion Purposes	43,734.63		43,734.63	
Parks and Recreation Purposes	471,057.46		471,057.46	
100 Year Anniversary Purposes	558.23		558.23	
Community Building Purposes	450,000.00		450,000.00	
Replacement Purposes			0.00	78,287.00
Cumulative Insurance Reserve Purposes	99,739.62		99,739.62	
Lewis & Clark Rural Water		1,994,375.60	1,994,375.60	
Unrestricted (Deficit)	6,559,887.54	7,914,199.68	14,474,087.22	128,434.00
TOTAL NET POSITION	25,280,267.37	23,957,574.73	49,237,842.10	1,347,210.00

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF MADISON
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2014

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-Type Activities	Total	
Primary Government:								
Governmental Activities:								
General Government	555,260.54	176,006.40			(379,254.14)		(379,254.14)	
Public Safety	1,357,203.41	1,995.50	9,623.13		(1,345,584.78)		(1,345,584.78)	
Public Works	2,041,402.05	206,962.88	301,315.04	226,398.64	(1,306,725.49)		(1,306,725.49)	
Health and Welfare	19,398.08	690.00	10,903.00		(7,805.08)		(7,805.08)	
Culture and Recreation	1,288,829.70	94,781.68	2,123.87		(1,191,924.15)		(1,191,924.15)	
Conservation and Development	481,773.13				(481,773.13)		(481,773.13)	
*Interest on Long-term Debt	138,563.46				(138,563.46)		(138,563.46)	
Total Governmental Activities	5,882,430.37	480,436.46	323,965.04	226,398.64	(4,851,630.23)		(4,851,630.23)	0.00
Business-type Activities:								
Water	1,264,646.70	1,419,470.17				154,823.47	154,823.47	
Sewer	1,051,547.90	1,119,083.84				67,535.94	67,535.94	
Electric	8,668,572.47	9,936,661.18	4,318.30			1,272,407.01	1,272,407.01	
Community Center	900,494.78	733,970.92				(166,523.86)	(166,523.86)	
Solid Waste	200,670.68	253,318.37				52,647.69	52,647.69	
Recycling	129,651.82	110,495.11				(19,156.71)	(19,156.71)	
Total Business-type Activities	12,215,584.35	13,572,999.59	4,318.30	0.00		1,361,733.54	1,361,733.54	0.00
Total Primary Government	18,098,014.72	14,053,436.05	328,283.34	226,398.64	(4,851,630.23)	1,361,733.54	(3,489,896.69)	0.00
Component Units:								
Housing and Redevelopment Commission	1,108,539.00	383,376.00	649,514.00	15,584.00				(60,065.00)
General Revenues:								
Taxes:								
Property Taxes					2,013,162.31		2,013,162.31	
Sales Taxes					3,307,400.70		3,307,400.70	
State Shared Revenues					62,130.15		62,130.15	
Grants and Contributions not Restricted to Specific Programs					13,357.83		13,357.83	
Unrestricted Investment Earnings					61,258.45	33,880.73	95,139.18	749.00
Miscellaneous Revenue					178,997.24	52,931.32	231,928.56	24,304.00
Transfers					(34,536.21)	34,536.21	0.00	
Total General Revenues and Transfers					5,601,770.47	121,348.26	5,723,118.73	25,053.00
Change in Net Position					750,140.24	1,483,081.80	2,233,222.04	(35,012.00)
Net Position - Beginning					24,570,027.13	22,402,946.95	46,972,974.08	1,382,913.00
Adjustments:								
To Correct Recording of Prior Year Interfund Transfer					(39,900.00)	39,900.00	0.00	
To Adjust Prior Year Accounts Payable to Actual						31,645.98	31,645.98	
To Correct for Errors and Bring to Actual							0.00	(691.00)
Adjusted Net Position-Beginning					24,530,127.13	22,474,492.93	47,004,620.06	1,382,222.00
NET POSITION - ENDING					25,280,267.37	23,957,574.73	49,237,842.10	1,347,210.00

* The Municipality does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

MUNICIPALITY OF MADISON
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2014

	General Fund	Parks & Recreation Fund	3rd Cent Fund	Community Development Fund	2nd Cent Fund	Special Maintenance Fee Fund	Swimming Pool Debt Service Fund	Grant Circle TIF Debt Service Fund	Gerry Maloney Nature Capital Projects Fund	Total Governmental Funds
ASSETS:										
Cash and Cash Equivalents	5,017,522.41	472,322.34	25,616.47	345,585.73	1,702,689.98	185,181.26	163,988.04	4,026.36		7,916,932.59
Investments	558.23									558.23
Taxes Receivable--Delinquent	41,526.24						9,401.28			50,927.52
Accounts Receivable, Net	40,460.99	1,644.87								42,105.86
Special Assessments Receivable--Current	10,423.87									10,423.87
Special Assessments Receivable--Delinquent	3,686.54									3,686.54
Special Assessments Receivable--Deferred	34,550.78									34,550.78
Interest Receivable--Special Assessments	6,590.20									6,590.20
Notes Receivable				382,310.73						382,310.73
Due from Other Governments	241,481.58		18,517.16		174,601.11	16,336.91	1,585.98			452,522.74
Inventory of Supplies	171,838.84	10,809.62								182,648.46
Deposits	99,739.62									99,739.62
Prepaid Expenses	15,476.18	3,122.17								18,598.35
Restricted Cash and Cash Equivalents									271,441.87	271,441.87
TOTAL ASSETS	5,683,855.48	487,899.00	44,133.63	727,896.46	1,877,291.09	201,518.17	174,975.30	4,026.36	271,441.87	9,473,037.36

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF MADISON
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2014

	General Fund	Parks & Recreation Fund	3rd Cent Fund	Community Development Fund	2nd Cent Fund	Special Maintenance Fee Fund	Swimming Pool Debt Service Fund	Grant Circle TIF Debt Service Fund	Gerry Maloney Nature Capital Projects Fund	Total Governmental Funds
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:										
Liabilities:										
Accounts Payable	53,757.56	1,346.23	399.00		91,308.76	14,699.72		4,026.36		165,537.63
Due to Other Government	105.14	55.75								160.89
Accrued Wages Payable	17,633.46	1,507.77								19,141.23
Total Liabilities	71,496.16	2,909.75	399.00	0.00	91,308.76	14,699.72	0.00	4,026.36	0.00	184,839.75
Deferred Inflows of Resources:										
Unavailable Revenue--Property Taxes	41,526.24						9,401.28			50,927.52
Unavailable Revenue--Special Assessments	55,251.39									55,251.39
Total Deferred Inflows of Resources	96,777.63	0.00	0.00	0.00	0.00	0.00	9,401.28	0.00	0.00	106,178.91
Fund Balances:										
Nonspendable for Notes Receivable				382,310.73						382,310.73
Nonspendable for Inventory	171,838.84	10,809.62								182,648.46
Nonspendable for Cumulative Insurance Reserve	99,739.62									99,739.62
Nonspendable for Prepaid Expenses	15,476.18	3,122.17								18,598.35
Restricted for Community Building Maintenance	450,000.00									450,000.00
Restricted for 100 Year Fund	558.23									558.23
Restricted for Parks & Recreation		471,057.46								471,057.46
Restricted for City Promotion			43,734.63							43,734.63
Restricted for Community Development				345,585.73						345,585.73
Restricted for Debt Service					147,900.00					147,900.00
Restricted for Gerry Maloney Nature Capital Projects							165,574.02			165,574.02
Restricted for Capital Project Purposes								271,441.87		271,441.87
Committed for Capital Improvements					1,638,082.33					1,638,082.33
Committed for Library Friends	8,678.10									8,678.10
Committed for Maloney Reserve	4,997.18									4,997.18
Committed for Hillian Trust	15,898.58									15,898.58
Committed for Library Building	6,599.28									6,599.28
Assigned for Next Year's Budget	301,104.00									301,104.00
Assigned for Capital Outlay Accumulation	2,349,355.25									2,349,355.25
Unassigned	2,091,336.43									2,091,336.43
Total Fund Balances	5,515,581.69	484,989.25	43,734.63	727,896.46	1,785,982.33	186,818.45	165,574.02	0.00	271,441.87	9,182,018.70
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	5,683,855.48	487,899.00	44,133.63	727,896.46	1,877,291.09	201,518.17	174,975.30	4,026.36	271,441.87	9,473,037.36

MUNICIPALITY OF MADISON
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
December 31, 2014

Total Fund Balances - Governmental Funds	<u>9,182,018.70</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	<u>19,924,786.04</u>
Long-term liabilities, including bonds payable, other post employment and accrued leave payable, are not due and payable in the current period and therefore are not reported in the funds.	<u>(3,906,480.49)</u>
Assets such as taxes receivable (delinquent) and special assessment receivables (current, delinquent and deferred) are not available to pay for current period expenditures and therefore are deferred in the funds.	<u>106,178.91</u>
Bond discounts are recorded as expenditures in the funds, but are deferred and amortized over the term of the related debt in the statement of net position.	<u>10,870.00</u>
Bond premiums are not due and payable in the current period, and therefore are amortized over the life of the related debt in the statement of net position.	<u>(27,595.00)</u>
Accrued interest on long-term debt is not due and payable in the current period and therefore is not reported in the funds.	<u>(9,510.79)</u>
Net Position - Governmental Activities	<u><u>25,280,267.37</u></u>

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF MADISON
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2014

	General Fund	Park & Recreation Fund	3rd Cent Fund	Community Development Fund	2nd Cent Fund	Special Maintenance Fee Fund	Swimming Pool Debt Service Fund	Grant Circle TIF Debt Service Fund	Gerry Maloney Nature Capital Projects Fund	Total Governmental Funds
Revenues:										
Taxes:										
General Property Taxes	1,626,146.77						361,170.38	33,591.43		2,020,908.58
General Sales and Use Taxes	1,564,316.80		178,767.14		1,564,316.76					3,307,400.70
Amusement Taxes	984.00									984.00
Penalties and Interest on Delinquent Taxes	13,196.32						2,089.31			15,285.63
Licenses and Permits	76,955.00									76,955.00
Intergovernmental Revenue:										
Federal Grants	8,108.09									8,108.09
State Grants	4,000.00	10,903.00								14,903.00
State Shared Revenue:										
Bank Franchise Tax	12,605.15									12,605.15
Liquor Tax Reversion	41,983.31									41,983.31
Motor Vehicle Licenses	87,372.76									87,372.76
State Payments in Lieu of Taxes	6,168.02						1,373.67			7,541.69
County Shared Revenue:										
County Road Tax	11,717.70									11,717.70
County Highway & Bridge Reserve Tax	202,224.58									202,224.58
Charges for Goods and Services:										
General Government	1,700.00									1,700.00
Public Safety	585.00									585.00
Highways and Streets	11,054.86									11,054.86
Sanitation	32,991.10									32,991.10
Health	690.00									690.00
Culture and Recreation		90,925.68								90,925.68
Other	162,916.92									162,916.92
Fines and Forfeits:										
Court Fines and Costs	1,410.50									1,410.50
Other	1,400.00									1,400.00
Miscellaneous Revenue:										
Investment Earnings	34,847.24	3,713.99	5.58	14,234.34	6,032.89				2,424.41	61,258.45
Rentals	95,951.40	3,856.00								99,807.40
Special Assessments	4,893.68									4,893.68
Maintenance Assessments						193,719.95				193,719.95
Contributions and Donations from Private Sources	13,357.83	2,123.87								15,481.70
Other	138,541.91	784.99								139,326.90
Total Revenue	4,156,118.94	112,307.53	178,772.72	14,234.34	1,570,349.65	193,719.95	364,633.36	33,591.43	2,424.41	6,626,152.33

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF MADISON
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014

	General Fund	Park & Recreation Fund	3rd Cent Fund	Community Development Fund	2nd Cent Fund	Special Maintenance Fee Fund	Swimming Pool Debt Service Fund	Grant Circle TIF Debt Service Fund	Gerry Maloney Nature Capital Projects Fund	Total Governmental Funds
Expenditures:										
General Government:										
Legislative	69,175.14									69,175.14
Financial Administration	178,730.58									178,730.58
Other	286,665.07									286,665.07
Total General Government	534,570.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	534,570.79
Public Safety:										
Police	916,081.43				133,405.76					1,049,487.19
Fire	213,939.86									213,939.86
Total Public Safety	1,130,021.29	0.00	0.00	0.00	133,405.76	0.00	0.00	0.00	0.00	1,263,427.05
Public Works:										
Highways and Streets	772,319.69				101,950.14	6,901.50				881,171.33
Sanitation	29,878.29									29,878.29
Water					318,810.46					318,810.46
Airport	194,606.36									194,606.36
Total Public Works	996,804.34	0.00	0.00	0.00	420,760.60	6,901.50	0.00	0.00	0.00	1,424,466.44
Health and Welfare:										
Health	4,000.00	15,398.08								19,398.08
Total Health and Welfare	4,000.00	15,398.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,398.08
Culture and Recreation:										
Recreation	3,000.00	228,350.95								231,350.95
Parks		298,839.14								299,349.11
Libraries	387,154.58								509.97	387,154.58
Auditorium	50,634.23									50,634.23
Total Culture and Recreation	440,788.81	527,190.09	0.00	0.00	0.00	0.00	0.00	0.00	509.97	968,488.87
Conservation and Development:										
Economic Development and Assistance (Industrial Development)	50,561.74		223,643.51		204,432.62					478,637.87
Total Conservation and Development	50,561.74	0.00	223,643.51	0.00	204,432.62	0.00	0.00	0.00	0.00	478,637.87
Debt Service	16,509.00	0.00	0.00	0.00	142,862.50	0.00	333,075.00	33,591.43	0.00	526,037.93
Capital Outlay	375,003.02	24,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	399,753.02
Total Expenditures	3,548,258.99	567,338.17	223,643.51	0.00	901,461.48	6,901.50	333,075.00	33,591.43	509.97	5,614,780.05

MUNICIPALITY OF MADISON
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014

	General Fund	Park & Recreation Fund	3rd Cent Fund	Community Development Fund	2nd Cent Fund	Special Maintenance Fee Fund	Swimming Pool Debt Service Fund	Grant Circle TIF Debt Service Fund	Gerry Maloney Nature Capital Projects Fund	Total Governmental Funds
Excess of Revenue Over (Under) Expenditures	607,859.95	(455,030.64)	(44,870.79)	14,234.34	668,888.17	186,818.45	31,558.36	0.00	1,914.44	1,011,372.28
Other Financing Sources:										
Transfers In	19,800.00	502,571.00	61,000.00		131,276.00					714,647.00
Sale of Municipal Property	23,664.77	6,906.61								30,571.38
Compensation for Loss or Damage to Capital Assets	2,114.00	4,500.00								6,614.00
Transfers Out	(155,826.00)			(86,250.00)	(229,000.00)					(471,076.00)
Total Other Financing Sources	(110,247.23)	513,977.61	61,000.00	(86,250.00)	(97,724.00)	0.00	0.00	0.00	0.00	280,756.38
Net Change in Fund Balances	497,612.72	58,946.97	16,129.21	(72,015.66)	571,164.17	186,818.45	31,558.36	0.00	1,914.44	1,292,128.66
Fund Balance - Beginning	5,057,868.97	426,042.28	27,605.42	799,912.12	1,214,818.16	0.00	134,015.66	0.00	269,527.43	7,929,790.04
Adjustments: To Correct Recording of Prior Year Interfund Transfer	(39,900.00)									(39,900.00)
Adjusted Fund Balance - Beginning	5,017,968.97	426,042.28	27,605.42	799,912.12	1,214,818.16	0.00	134,015.66	0.00	269,527.43	7,889,890.04
FUND BALANCE - ENDING	5,515,581.69	484,989.25	43,734.63	727,896.46	1,785,982.33	186,818.45	165,574.02	0.00	271,441.87	9,182,018.70

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF MADISON
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances to the Statement of Activities
For the Year Ended December 31, 2014

Net Change in Fund Balances - Total Governmental Funds	<u>1,292,128.66</u>
Amounts reported for governmental activities in the statement of activities are different because:	
This amount represents capital asset purchases which are reported as expenditures on the fund financial statements but increase assets on the government-wide statements.	<u>399,753.02</u>
This amount represents the current year depreciation expense reported in the statement of activities which is not reported on the fund financial statements because it does not require the use of current financial resources.	<u>(1,281,158.17)</u>
The refunding of long-term debt is an other financing source in the fund statements but an increase in long-term liabilities on the government-wide statements.	<u>380,041.54</u>
The fund financial statement governmental fund property tax accruals differ from the government-wide statement property tax accruals in that the fund financial statements require the amounts to be "available".	<u>(24,015.90)</u>
Governmental funds report special assessments as revenue when "available", but the statement of activities includes the full amount of special assessments as revenue upon completion of the project at the point when an enforceable legal claim arises.	<u>27,785.01</u>
Governmental funds do not reflect the change in other post employment benefits, but the statement of activities reflects the change in these accruals through expenses.	<u>(48,631.00)</u>
Governmental funds recognize expenditures for amounts of compensated absences actually paid to employees with current financial resources during the fiscal year. Amounts of compensated absences earned by employees are not recognized in the funds. In the statement of activities, expenses for these benefits are recognized when the employees earn leave credits.	<u>(3,195.85)</u>
Some expenses reported in the statement of activities so not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (e.g. accrued interest expense)	<u>5,536.93</u>
Unamortized premiums and discounts are recorded as expenditures or other financing sources in the governmental funds. However, these items are amortized over the life of the debt in the governmental activities.	<u>1,896.00</u>
Change in Net Position of Governmental Activities	<u><u>750,140.24</u></u>

The notes to the financial statements are an integral part of this statement

MUNICIPALITY OF MADISON
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2014

	Enterprise Funds						Totals
	Water Fund	Sewer Fund	Electric Fund	Community Center Fund	Solid Waste Fund	Recycling Fund	
ASSETS:							
Current Assets:							
Cash and Cash Equivalents	1,624,272.80	1,064,335.58	2,551,713.89	427,351.75	290,875.74	226,496.78	6,185,046.54
Accounts Receivable, Net	203,131.64	159,547.50	1,489,759.72	3,155.45	35,250.01	2,400.40	1,893,244.72
Special Assessments Receivable - Delinquent	122.50	250.00					372.50
Interest Receivable			299.11				299.11
Inventory of Supplies	90,745.15	4,455.84	519,752.60			12,653.42	627,607.01
Prepaid Expenses	4,403.30	1,598.45	7,897.05	343.76	477.46	135.83	14,855.85
Total Current Assets	<u>1,922,675.39</u>	<u>1,230,187.37</u>	<u>4,569,422.37</u>	<u>430,850.96</u>	<u>326,603.21</u>	<u>241,686.43</u>	<u>8,721,425.73</u>
Noncurrent Assets:							
Restricted Cash and Cash Equivalents	191,161.58		413,575.25				604,736.83
Restricted Investments			316,500.01				316,500.01
Deposits	1,994,375.60						1,994,375.60
Unamortized Discounts on Bonds Sold			35,999.00				35,999.00
Capital Assets:							
Land	110,343.51	44,923.24	6,032.05				161,298.80
Buildings	10,424,734.52	10,921,071.67	14,921,931.89	4,500,000.00		341,786.30	41,109,524.38
Machinery and Equipment	217,083.60	731,340.53	843,295.99	97,211.16	393,766.10	177,316.41	2,460,013.79
Less: Accumulated Depreciation	<u>(3,606,680.56)</u>	<u>(4,959,498.88)</u>	<u>(6,594,357.97)</u>	<u>(1,457,606.79)</u>	<u>(262,061.80)</u>	<u>(281,379.85)</u>	<u>(17,161,585.85)</u>
Total Noncurrent Assets	<u>9,331,018.25</u>	<u>6,737,836.56</u>	<u>9,942,976.22</u>	<u>3,139,604.37</u>	<u>131,704.30</u>	<u>237,722.86</u>	<u>29,520,862.56</u>
TOTAL ASSETS	<u>11,253,693.64</u>	<u>7,968,023.93</u>	<u>14,512,398.59</u>	<u>3,570,455.33</u>	<u>458,307.51</u>	<u>479,409.29</u>	<u>38,242,288.29</u>

The notes to the financial statements are an integral part of this statement.

**MUNICIPALITY OF MADISON
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2014**

	Enterprise Funds						Totals
	Water Fund	Sewer Fund	Electric Fund	Community Center Fund	Solid Waste Fund	Recycling Fund	
LIABILITIES:							
Current Liabilities:							
Accounts Payable	35,641.47	12,887.83	583,970.37	58,447.39	1,186.98	3,594.98	695,729.02
Due to State Government			36,606.63	2,613.90	1,197.21		40,417.74
Accrued Interest Payable	7,510.01	27,376.56	7,994.39				42,880.96
Accrued Wages Payable	5,333.93	2,838.96	7,263.21	3,709.80	52.68	191.15	19,389.73
Customer Deposits	500.25		44,554.75				45,055.00
Unearned Revenue			28,804.74				28,804.74
Bonds Payable Current:							
Revenue	197,235.13	211,894.67	520,000.00				929,129.80
Unamortized Premiums on Bonds Sold			250.54				250.54
Total Current Liabilities	<u>246,220.79</u>	<u>254,998.02</u>	<u>1,229,444.63</u>	<u>64,771.09</u>	<u>2,436.87</u>	<u>3,786.13</u>	<u>1,801,657.53</u>
Noncurrent Liabilities:							
Bonds Payable:							
Revenue	3,116,272.86	3,813,909.01	5,125,000.00				12,055,181.87
Accrued Leave Payable	60,391.06	35,749.03	141,906.39	19,376.37	3,857.31		261,280.16
Net OPEB Obligation	35,699.00	17,845.00	71,397.00	29,753.00	11,900.00		166,594.00
Total Noncurrent Liabilities	<u>3,212,362.92</u>	<u>3,867,503.04</u>	<u>5,338,303.39</u>	<u>49,129.37</u>	<u>15,757.31</u>	<u>0.00</u>	<u>12,483,056.03</u>
TOTAL LIABILITIES	<u>3,458,583.71</u>	<u>4,122,501.06</u>	<u>6,567,748.02</u>	<u>113,900.46</u>	<u>18,194.18</u>	<u>3,786.13</u>	<u>14,284,713.56</u>
NET POSITION:							
Net Investment in Capital Assets	3,831,973.08	2,712,032.88	3,531,901.96	3,139,604.37	131,704.30	237,722.86	13,584,939.45
Restricted For:							
Revenue Bond Debt Service			464,060.00				464,060.00
Lewis & Clark Rural Water	1,994,375.60						1,994,375.60
Unrestricted Net Position	1,968,761.25	1,133,489.99	3,948,688.61	316,950.50	308,409.03	237,900.30	7,914,199.68
TOTAL NET POSITION	<u>7,795,109.93</u>	<u>3,845,522.87</u>	<u>7,944,650.57</u>	<u>3,456,554.87</u>	<u>440,113.33</u>	<u>475,623.16</u>	<u>23,957,574.73</u>

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF MADISON
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended December 31, 2014

	Enterprise Funds						Totals
	Water Fund	Sewer Fund	Electric Fund	Community Center Fund	Solid Waste Fund	Recycling Fund	
Operating Revenue:							
Charges for Goods and Services				645,741.23	253,318.37	110,495.11	1,009,554.71
Revenue Dedicated to Servicing Debt	1,415,033.57	1,118,243.69	9,792,735.25				12,326,012.51
Contributions and Donations				85,067.69			85,067.69
Miscellaneous	4,436.60	840.15	143,925.93	3,162.00			152,364.68
Total Operating Revenue	1,419,470.17	1,119,083.84	9,936,661.18	733,970.92	253,318.37	110,495.11	13,572,999.59
Operating Expenses:							
Personal Services	524,838.49	357,082.49	943,000.84	442,742.28	94,440.14	38,513.81	2,400,618.05
Other Current Expense	407,274.75	218,662.08	1,504,155.39	360,421.74	87,415.64	65,004.53	2,642,934.13
Materials (Cost of Goods Sold)			5,407,816.10				5,407,816.10
Depreciation	251,740.97	342,175.88	411,512.10	97,330.76	18,814.90	26,133.48	1,147,708.09
Total Operating Expenses	1,183,854.21	917,920.45	8,266,484.43	900,494.78	200,670.68	129,651.82	11,599,076.37
Operating Income (Loss)	235,615.96	201,163.39	1,670,176.75	(166,523.86)	52,647.69	(19,156.71)	1,973,923.22
Nonoperating Revenue (Expense):							
Operating Grants			4,318.30				4,318.30
Investment Earnings	8,085.75	6,342.11	18,554.56		898.31		33,880.73
Rental Revenue	800.00		1,744.40				2,544.40
Interest Expense	(80,792.49)	(133,627.45)	(402,088.04)				(616,507.98)
Other	11,519.41	10,675.53	24,202.28	1,739.70		2,250.00	50,386.92
Total Nonoperating Revenue (Expense)	(60,387.33)	(116,609.81)	(353,268.50)	1,739.70	898.31	2,250.00	(525,377.63)
Income (Loss) Before Contributions and Transfers	175,228.63	84,553.58	1,316,908.25	(164,784.16)	53,546.00	(16,906.71)	1,448,545.59
Capital Contributions	278,107.21						278,107.21
Transfers In	50,000.00	16,870.20		94,500.00			161,370.20
Transfers Out	(102,308.20)	(65,638.00)	(236,995.00)				(404,941.20)
Change in Net Position	401,027.64	35,785.78	1,079,913.25	(70,284.16)	53,546.00	(16,906.71)	1,483,081.80
Net Position - Beginning	7,394,082.29	3,809,737.09	6,833,091.34	3,486,939.03	386,567.33	492,529.87	22,402,946.95
Adjustments:							
To Correct Recording of Prior Year Interfund Transfer				39,900.00			39,900.00
To Correct Prior Year Accounts Payable			31,645.98				31,645.98
Adjusted Net Position - Beginning	7,394,082.29	3,809,737.09	6,864,737.32	3,526,839.03	386,567.33	492,529.87	22,474,492.93
NET POSITION - ENDING	7,795,109.93	3,845,522.87	7,944,650.57	3,456,554.87	440,113.33	475,623.16	23,957,574.73

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF MADISON
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended December 31, 2014

	Enterprise Funds						Totals
	Water Fund	Sewer Fund	Electric Fund	Community Center Fund	Solid Waste Fund	Recycling Fund	
CASH FLOWS FROM OPERATING ACTIVITIES:							
Cash Receipts from Customers	1,386,819.81	1,104,799.44	9,526,173.20	647,442.97	249,977.74	113,287.74	13,028,500.90
Other Operating Cash Receipts	4,436.60	840.15	143,925.93	88,229.69			237,432.37
Cash Payments to Employees for Services	(522,397.81)	(360,377.44)	(942,486.54)	(447,812.72)	(94,890.67)	(39,614.15)	(2,407,579.33)
Cash Payments to Suppliers of Goods and Services	(378,369.08)	(207,009.08)	(6,923,848.26)	(330,133.94)	(91,429.30)	(59,537.65)	(7,990,327.31)
Net Cash Provided (Used) by Operating Activities	<u>490,489.52</u>	<u>538,253.07</u>	<u>1,803,764.33</u>	<u>(42,274.00)</u>	<u>63,657.77</u>	<u>14,135.94</u>	<u>2,868,026.63</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:							
Operating Subsidies			4,318.30				4,318.30
Transfers In	50,000.00	16,870.20		94,500.00			161,370.20
Transfers Out	(102,308.20)	(65,638.00)	(236,995.00)				(404,941.20)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(52,308.20)</u>	<u>(48,767.80)</u>	<u>(232,676.70)</u>	<u>94,500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(239,252.70)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:							
Proceeds from Capital Debt	1,569,603.41						1,569,603.41
Purchase of Capital Assets	(1,719,338.37)	(18,089.60)	(788,898.12)	(22,209.70)			(2,548,535.79)
Principal Paid on Capital Debt	(186,492.01)	(205,145.74)	(415,000.00)				(806,637.75)
Interest Paid on Capital Debt	(73,282.48)	(135,022.50)	(196,582.50)				(404,887.48)
Other Receipts (Payments)	12,319.41	10,675.53	25,946.68	1,739.70		2,250.00	52,931.32
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(397,190.04)</u>	<u>(347,582.31)</u>	<u>(1,374,533.94)</u>	<u>(20,470.00)</u>	<u>0.00</u>	<u>2,250.00</u>	<u>(2,137,526.29)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:							
Cash Received for Interest	8,085.75	6,342.11	18,255.45		898.31		33,581.62
Net Cash Provided by Investing Activities	<u>8,085.75</u>	<u>6,342.11</u>	<u>18,255.45</u>	<u>0.00</u>	<u>898.31</u>	<u>0.00</u>	<u>33,581.62</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>49,077.03</u>	<u>148,245.07</u>	<u>214,809.14</u>	<u>31,756.00</u>	<u>64,556.08</u>	<u>16,385.94</u>	<u>524,829.26</u>
Balances - Beginning	1,766,357.35	916,090.51	3,066,980.01	355,695.75	226,319.66	210,110.84	6,541,554.12
Adjustments to Beginning Balances:							
To Correct Recording of Prior Year Interfund Transfer				39,900.00			39,900.00
Adjusted Balances - Beginning	1,766,357.35	916,090.51	3,066,980.01	395,595.75	226,319.66	210,110.84	6,581,454.12
Balances - Ending	<u>1,815,434.38</u>	<u>1,064,335.58</u>	<u>3,281,789.15</u>	<u>427,351.75</u>	<u>290,875.74</u>	<u>226,496.78</u>	<u>7,106,283.38</u>

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF MADISON
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended December 31, 2014

	Enterprise Funds						Totals
	Water Fund	Sewer Fund	Electric Fund	Community Center Fund	Solid Waste Fund	Recycling Fund	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:							
Operating Income (Loss)	235,615.96	201,163.39	1,670,176.75	(166,523.86)	52,647.69	(19,156.71)	1,973,923.22
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:							
Depreciation Expense	251,740.97	342,175.88	411,512.10	97,330.76	18,814.90	26,133.48	1,147,708.09
Change in Assets and Liabilities:							
Receivables	(28,133.76)	(13,444.25)	(275,262.85)	1,701.74	(3,340.63)	2,792.63	(315,687.12)
Inventories	6,144.86	413.76	(5,022.77)			5,570.94	7,106.79
Accounts and Other Payables	25,084.53	11,451.90	(5,535.78)	34,163.35	(3,102.18)	31.77	62,093.59
Accrued Wages Payable	(11,598.01)	(8,395.43)	(23,621.59)	(11,306.44)	(2,944.53)	(1,100.34)	(58,966.34)
Accrued Leave Payable	6,556.69	1,360.48	9,172.89	(3,966.45)	(1,080.59)		12,043.02
Prepaid Expenses	(2,323.72)	(212.66)	(1,318.22)	90.90	169.11	(135.83)	(3,730.42)
OPEB Payable	7,482.00	3,740.00	14,963.00	6,236.00	2,494.00		34,915.00
Revenue Collected in Advance			(3,569.20)				(3,569.20)
Customer Deposits	(80.00)		12,270.00				12,190.00
Net Cash Provided (Used) by Operating Activities	490,489.52	538,253.07	1,803,764.33	(42,274.00)	63,657.77	14,135.94	2,868,026.63
Noncash Investing, Capital and Financing Activities:							
Improvements Purchased by 2nd Cent Fund	278,107.21						278,107.21

The notes to the financial statements are an integral part of this statement.

**MUNICIPALITY OF MADISON
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
December 31, 2014**

	<u>Agency Funds</u>
ASSETS:	
Cash and Cash Equivalents	<u>87.41</u>
TOTAL ASSETS	<u>87.41</u>
LIABILITIES:	
Amounts Held for Others	<u>87.41</u>
TOTAL LIABILITIES	<u>87.41</u>
NET POSITION	<u><u>0.00</u></u>

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIESa. Financial Reporting Entity:

The reporting entity of the Municipality of Madison (Municipality) consists of the primary government (which includes all of the funds, organizations, institutions, agencies, departments, and offices that make up the legal entity, plus those funds for which the primary government has a fiduciary responsibility, even though those fiduciary funds may represent organizations that do not meet the criteria for inclusion in the financial reporting entity); those organizations for which the primary government is financially accountable; and other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the financial reporting entity's financial statements to be misleading or incomplete.

Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The Municipality is financially accountable if its Governing Board appoints a voting majority of another organization's governing body and it has the ability to impose its will on that organization, or there is a potential for that organization to provide specific financial benefits to, or impose specific financial burdens on, the Municipality (primary government). The Municipality may also be financially accountable for another organization if that organization is fiscally dependent on the Municipality.

The Housing and Redevelopment Commission of the Municipality of Madison, South Dakota (Commission) is a proprietary fund-type, discretely-presented component unit. The five members of the Commission are appointed by the Mayor with the approval of the Governing Board for five-year, staggered terms. The Commission elects its own chairperson and recruits and employs its own management personnel and other workers. The Governing Board, though, retains the statutory authority to approve or deny or otherwise modify the Commission's plans to construct a low-income housing unit, or to issue debt, which gives the Governing Board the ability to impose its will on the Commission. Separately issued financial statements of the Housing and Redevelopment Commission may be obtained from 201 SW First St., PO Box 220; Madison, SD 57042.

b. Basis of Presentation:

Government-wide Financial Statements:

The Statement of Net Position and Statement of Activities display information about the reporting entity as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities and discretely presented component units. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Discretely presented component units are legally separate organizations that meet certain criteria, as described in note 1.a., above, and may be classified as either governmental or business-type activities. See the discussion of individual component units in Note 1.a., above.

The Statement of Activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the Municipality and for each function of the Municipality's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a)

NOTES TO THE FINANCIAL STATEMENTS
(continued)

charges paid by recipients of goods and services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements:

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Municipality or it meets the following criteria:

1. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
2. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined, or
3. Management has elected to classify one or more governmental or enterprise funds as major for consistency in reporting from year to year, or because of public interest in the fund's operations.

The funds of the Municipality financial reporting entity are described below:

Governmental Funds:

General Fund – The General Fund is the general operating fund of the Municipality. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is always a major fund.

Special Revenue Funds – Special revenue funds are used to account for the proceeds of specific revenue sources (other than trusts for individuals, private organizations, or other governments or for major capital projects) that are legally restricted to expenditures for specified purposes.

Park and Recreation Fund – a fund allowed by SDCL 9-38-6 to account for fees received for park and recreation purposes and the costs in connection with maintaining park and recreation facilities. The park and recreation fund is a major fund.

2nd Cent Sales Tax Fund – a fund established by Municipality Ordinance No. 1416 to account for an additional one percent sales tax. The Municipality has restricted the use of this fund to capital improvements, debt service, land acquisition, 911 services, economic development, or park services. The 2nd cent sales tax fund is a major fund.

3rd Cent Gross Receipts (Sales Tax) Fund – a fund allowed by SDCL 10-52A-2 to account for the receipts from the 3rd cent sales tax imposed on liquor, lodging and dining sales. The 3rd cent can be spent on promotion of the municipality. The 3rd cent gross receipts (sales tax) fund is a major fund.

Community Development Fund – a revolving loan fund which makes loans to businesses with repayment over a period of years. The community development fund is a major fund.

NOTES TO THE FINANCIAL STATEMENTS
(continued)

Special Maintenance Fee Fund – to account for the levy assessed for the purpose of maintaining or repairing street surfacing or pavement. (SDCL 9-45-38) The special maintenance fee fund is a major fund.

Debt Service Funds – Debt service funds are used to account for the accumulation of resources for, and the payment of the debt principal, interest, and related costs.

Swimming Pool Debt Service Fund – a fund used to account for property taxes received for payment of principal and interest on Municipality's general obligation bond, Series 2007. The swimming pool debt service fund is a major fund.

Grant Circle TIF Debt Service Fund – TIF #1 is allowed by SDCL 11-9-36 to account for the proceeds of incremental property taxes, restricted to the payment of principal and interest on debt issued to finance a public improvement. The grant circle TIF debt service fund is a major fund.

Capital Project Funds – Capital project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or trust funds for individuals, private organizations, or other governments).

Gerry Maloney Nature Capital Projects Fund – the Municipality uses a capital projects fund to account for a gift of land and \$100,000 for the establishment of a nature area. The Gerry Maloney capital projects fund is a major fund.

Proprietary Funds:

Enterprise Funds – Enterprise funds may be used to report any activity for which a fee is charged to external users for goods or services. Activities are required to be reported as enterprise funds if any one of the following criteria is met. Governments should apply each of these criteria in the context of the activity's principal revenue sources.

- a. The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity. Debt that is secured by a pledge of net revenues from fees and charges and the full faith and credit of a related primary government or component unit—even if that government is not expected to make any payments—is not payable solely from fees and charges of the activity. (Some debt may be secured, in part, by a portion of its own proceeds but should be considered as payable "solely" from the revenues of the activity.)
- b. Laws or regulations require that the activity's costs of providing services, including capital costs (such as depreciation or debt service), be recovered with fees and charges, rather than with taxes or similar revenues.
- c. The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs (such as depreciation or debt service).

Water Fund – financed primarily by user charges this fund accounts for the construction and operation of the municipal waterworks system and related facilities. (SDCL 9-47-1) This is a major fund.

Sewer Fund – financed primarily by user charges this fund accounts for the construction and operation of the municipal sanitary sewer system and related facilities. (SDCL 9-48-2) This is a major fund.

See Independent Auditor's Report.

NOTES TO THE FINANCIAL STATEMENTS
(continued)

Electric Fund – a fund established by SDCL 9-39-1 and 26 to provide electric services to customers within the Municipality of Madison. The electric fund is a major fund.

Community Center Fund – a fund established by the Municipality of Madison to account for the operation of a municipal swimming pool. The Community Center fund is a major fund.

Solid Waste Collection Fund – a fund allowed by SDCL 9-32-11 and 34A-6 to account for the collection and disposal of solid waste from the municipality. The solid waste collection fund is a major fund.

Recycling Fund – a fund established by the Municipality of Madison to account for the operation of a solid waste recycling facility system. The recycling fund is a major fund.

Fiduciary Funds:

Fiduciary funds consist of the following sub-category and are never considered to be major funds:

Agency Funds – Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Cafeteria Plan, under IRS §125, is the Municipality's only fiduciary fund.

c. Measurement Focus and Basis of Accounting:

Measurement focus is a term used to describe "how" transactions are recorded within the various financial statements. Basis of accounting refers to "when" revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements, regardless of the measurement focus.

Measurement Focus:

Government-wide Financial Statements:

In the government-wide Statement of Net Position and Statement of Activities, both governmental, business-type and component unit activities are presented using the economic resources measurement focus, applied on the accrual basis of accounting.

Fund Financial Statements:

In the fund financial statements, the "current financial resources" measurement focus and the modified accrual basis of accounting are applied to governmental fund types, while the "economic resources" measurement focus and the accrual basis of accounting are applied to the proprietary and fiduciary funds.

Basis of Accounting:

Government-wide Financial Statements:

In the government-wide Statement of Net Position and Statement of Activities, governmental, business-type and component unit activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues and related assets are recorded when earned (usually when the right to

NOTES TO THE FINANCIAL STATEMENTS
(continued)

receive cash vests); and, expenses and related liabilities are recorded when an obligation is incurred (usually when the obligation to pay cash in the future vests).

Fund Financial Statements:

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues, including property taxes, are recognized when they become measurable and available. "Available" means resources are collected or to be collected soon enough after the end of the fiscal year that they can be used to pay the bills of the current period. The accrual period does not exceed one bill-paying cycle, and for the Municipality of Madison, the length of that cycle is 30 days. The revenues, which are accrued at December 31, 2014, are amounts due from governments and airplane fuel.

Under the modified accrual basis of accounting, receivables may be measurable but not available. *Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.* Reported deferred revenues are those where asset recognition criteria have been met but for which revenue recognition criteria have not been met.

Expenditures are generally recognized when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt which are recognized when due.

All proprietary and fiduciary fund types are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

d. Deposits and Investments:

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts and certificates of deposit or short-term investments with a term to maturity at date of acquisition of three months or less. Investments in open-end mutual fund shares, or similar investments in external investment pools, are also considered to be cash equivalents.

Investments classified in the financial statements consist entirely (primarily) of certificates of deposit whose term to maturity at date of acquisition exceeds three months, and/or those types of investment authorized by *South Dakota Codified Laws (SDCL) 4-5-6.*

e. Capital Assets:

Capital assets include land, buildings, machinery and equipment, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period. Infrastructure assets are long-lived capital assets that normally are stationary in nature and normally can be preserved for significantly greater number of years than most capital assets.

The accounting treatment over capital assets depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

NOTES TO THE FINANCIAL STATEMENTS
(continued)

Government-Wide Statements

Capital assets are recorded at historical cost, or estimated cost, where actual cost could not be determined. Donated capital assets are valued at their estimated fair value on the date donated. Reported cost values include ancillary charges necessary to place the asset into its intended location and condition for use. Subsequent to initial capitalization, improvements or betterments that are significant and which extend the useful life of a capital asset are also capitalized.

The total December 31, 2014 balance of governmental activity capital assets and business-type capital assets are all valued at original cost.

Infrastructure assets used in general government operations, consisting of certain improvements other than buildings, including roads, bridges, sidewalks, drainage systems, and lighting systems, acquired prior to January 1, 1980, were not required to be capitalized by the Municipality. Infrastructure assets acquired since January 1, 1980 are recorded at cost, and classified as "Improvements Other than Buildings."

For governmental activities Capital Assets, construction-period interest is not capitalized, in accordance with USGAAP, while for capital assets used in business-type activities/proprietary fund's operations, construction period interest is capitalized in accordance with USGAAP.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the government-wide Statement of Activities, except for that portion related to common use assets for which allocation would be unduly complex, and which is reported as Unallocated Depreciation, with net capital assets reflected in the Statement of Net Position. Accumulated depreciation is reported on the government-wide Statement of Net Position and on each proprietary fund's Statement of Net Position.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land & Land Rights	\$ 0.00	---- N/A ----	---- N/A ----
Buildings/Improvements	\$ 5,000.00	Straight-Line	5-99 yrs.
Machinery & Equipment	\$ 5,000.00	Straight-Line	5-50 yrs.
Infrastructure	\$ 5,000.00	Straight-Line	5-75 yrs.

Land is an inexhaustible capital asset and is not depreciated.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as expenditures of the appropriate governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for on the accrual basis, the same as in the government-wide financial statements.

See Independent Auditor's Report.

NOTES TO THE FINANCIAL STATEMENTS
(continued)

f. Long-Term Liabilities:

The accounting treatment of long-term liabilities depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term liabilities to be repaid from governmental and business-type resources are reported as liabilities in the government-wide financial statements. The long-term liabilities primarily consist of general obligation bonds, revenue bonds, financing (capital acquisition) leases, tax increment district loans, and compensated absences.

In the fund financial statements, debt proceeds are reported as revenues (other financing sources), while payments of principal and interest are reported as expenditures when they become due. The accounting for proprietary fund long-term debt is on the accrual basis, the same in the fund statements as in the government-wide financial statements.

g. Program Revenues:

Program revenues derive directly from the program itself or from parties other than the Municipality's taxpayers or citizenry, as a whole. Program revenues are classified into three categories, as follows:

1. Charges for services – These arise from charges to customers, applicants, or others who purchase, use, or directly benefit from the goods, services, or privileges provided, or are otherwise directly affected by the services.
2. Program-specific operating grants and contributions – These arise from mandatory and voluntary non-exchange transactions with other governments, organizations, or individuals that are restricted for use in a particular program.
3. Program-specific capital grants and contributions – These arise from mandatory and voluntary non-exchange transactions with other governments, organizations, or individuals that are restricted for the acquisition of capital assets for use in a particular program.

h. Deferred Inflows and Deferred Outflows of Resources:

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. Deferred outflows of resources represent consumption of net position that applies to a future period or periods. These items will not be recognized as an outflow of resources until the applicable future period.

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. Deferred inflows of resources represent acquisitions of net position that applies to a future period or periods. These items will not be recognized as an inflow of resources until the applicable future period.

NOTES TO THE FINANCIAL STATEMENTS
(continued)

i. Proprietary Funds Revenue and Expense Classifications:

In the proprietary fund's Statement of Revenues, Expenses and Changes in Net Position, revenues and expenses are classified in a manner consistent with how they are classified in the Statement of Cash Flows. That is, transactions for which related cash flows are reported as capital and related financing activities, noncapital financing activities, or investing activities are not reported as components of operating revenues and expenses.

j. Cash and Cash Equivalents:

For the purposes of the proprietary funds' Statement of Cash Flows, the Municipality considers all highly liquid investments as deposits with a term to maturity of three months or less, at date of acquisition, to be cash equivalents.

k. Equity Classifications:

Government-wide Statements:

Equity is classified as Net Position and is displayed in three components.

1. Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation (if applicable) and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
2. Restricted Net Position – Consists of net position with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (b) law through constitutional provisions or enabling legislation.
3. Unrestricted Net Position – All other net position that do not meet the definition of "restricted" or "net investment in capital assets".

Fund Financial Statements:

Governmental fund equity is classified as fund balance, and may distinguish between "Nonspendable", "Restricted", "Committed", "Assigned" and "Unassigned" components. Proprietary fund equity is classified the same as in the government-wide financial statements. Agency Funds have no fund equity. The Net Position is reported as Net Position Held in Agency Capacity.

l. Application of Net Position:

It is the Municipality's policy to first use restricted net position, prior to the use of unrestricted net position, when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

NOTES TO THE FINANCIAL STATEMENTS
(continued)

m. Fund Balance Classification Policies and Procedures:

In accordance with Government Accounting Standards Board (GASB) No. 54, *Fund Balance Reporting* and Governmental Fund Type Definitions, the Municipality classifies governmental fund balances as follows:

- Nonspendable – includes fund balance amounts that cannot be spent either because it is not in *spendable form* or because of legal or contractual constraints.
- Restricted – includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation.
- Committed – includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority and does not lapse at year-end.
- Assigned – includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund Balance may be assigned by the Municipal Council.
- Unassigned – includes positive fund balance within the General Fund which has not been classified within the above mentioned categories and negative fund balances in other governmental funds.

The Nonspendable Fund Balance is comprised of the following:

- Amount reported in non-spendable form such as inventory and prepaid expenses.
- Amount legally or contractually required to remain intact such as cumulative insurance reserve.
- Amount not in cash form such as long-term notes receivable.

The Municipal Governing Board committed the following fund balance types by taking the following action:

<u>Fund Balance Type</u>	<u>Amount</u>	<u>Action</u>
2nd Penny	\$ 1,638,082.33	Ordinance
Library Friends	\$ 8,678.10	Ordinance
Maloney Reserve	\$ 4,997.18	Ordinance
Hillian Trust	\$ 15,898.58	Ordinance
Library Building	\$ 6,599.28	Ordinance

The Municipality uses restricted/committed amounts first when both restricted and unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as a grant agreement requiring dollar for dollar spending. Additionally, the Municipality would first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The Municipality does not have a formal minimum fund balance policy.

NOTES TO THE FINANCIAL STATEMENTS
(continued)

The purpose of each major special revenue fund and revenue source is listed below:

<u>Major Special Revenue Fund:</u> Park & Recreation 2nd Cent Sales Tax 3rd Cent Sales Tax Community Development Special Maintenance Fee	<u>Revenue Source:</u> Grants and Fees Sales Tax Sales Tax Interest Maintenance Assessment – Front Footage
---	---

2. VIOLATIONS OF FINANCE-RELATED LEGAL AND CONTRACTUAL PROVISIONS:

The Municipality is prohibited by statute from spending in excess of appropriated amounts at the department level. The following represents the significant overdrafts of the expenditures compared to appropriations:

	Year Ended 12/31/14
General Fund:	
<u>Activity</u>	
Fire	\$ 38,550.81
3rd Cent Fund:	
<u>Activity</u>	
Economic Development & Assistance	\$ 143.51
2nd Cent Fund:	
<u>Activity</u>	
Police	\$ 27,405.76
Special Maintenance Fee Fund:	
<u>Activity</u>	
Highways and Streets	\$ 6,901.50

The Municipal Council plans to take the following actions to address these violations: make contingency transfers or adopt supplemental appropriations when allowed by law.

3. DEPOSITS AND INVESTMENTS, CREDIT RISK, CONCENTRATIONS OF CREDIT RISK AND INTEREST RATE RISK

The Municipality follows the practice of aggregating the cash assets of various funds to maximize cash management efficiency and returns. Various restrictions on deposits and investments are imposed by statutes. These restrictions are summarized below:

Deposits – The Municipality’s cash deposits are made in qualified public depositories as defined by SDCL 4-6A-1, 9-22-6, 9-22-6.1 and 9-22-6.2, and may be in the form of demand or time deposits. Qualified depositories are required by SDCL 4-6A-3 to maintain at all times, segregated from their other assets, eligible collateral having a value equal to at least 100 percent of the public deposit accounts which exceed

NOTES TO THE FINANCIAL STATEMENTS
(continued)

deposit insurance such as the FDIC and NCUA. In lieu of pledging eligible securities, a qualified public depository may furnish irrevocable standby letters of credit issued by federal home loan banks accompanied by written evidence of that bank's public debt rating which may not be less than "AA" or a qualified public depository may furnish a corporate surety bond of a corporation authorized to do business in South Dakota.

Investments – In general, SDCL 4-5-6 permits Municipality funds to be invested only in (a) securities of the United States and securities guaranteed by the United States Government either directly or indirectly; or (b) repurchase agreements fully collateralized by securities described in (a) above; or in shares of an open-end, no-load fund administered by an investment company whose investments are in securities described in (a) above and repurchase agreements described in (b) above. Also, SDCL 4-5-9 requires investments to be in the physical custody of the political subdivision or may be deposited in a safekeeping account with any bank or trust company designated by the political subdivision as its fiscal agent.

Credit Risk – State law limits eligible investments for the Municipality, as discussed above. The Municipality has no investment policy that would further limit its investment choices.

Concentration of Credit Risk – The Municipality places no limit on the amount that may be invested in any one issuer.

Interest Rate Risk – The Municipality does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Assignment of Investment Income – State law allows income from deposits and investments to be credited to either the General Fund or the fund making the investment. The Municipality's policy is to credit all income from deposits and investments to the fund making the investment, except for interest generated by the Cemetery Perpetual Care Fund, which must be credited to the General Fund and used only for maintenance of the municipal cemetery, as required by SDCL 9-32-18.

4. RESTRICTED CASH AND INVESTMENTS

Assets restricted to use for a specific purpose through segregation of balances in separate accounts are as follows:

Amount:	Purpose:
\$ 458,260.32	For Capital Asset construction (Includes balances with trustees)
\$ 777,534.02	For Debt Service, by debt covenants

5. RECEIVABLES AND PAYABLES

Receivables and payables are not aggregated in these financial statements. The Municipality expects all receivables to be collected within one year.

See Independent Auditor's Report.

NOTES TO THE FINANCIAL STATEMENTS
(continued)

6. INVENTORY

Inventory in the General Fund and special revenue funds consists of expendable supplies held for consumption. Supply inventories are recorded at cost.

Inventory in the proprietary funds is recorded as an asset when acquired. The consumption of inventories is charged to expense as it is consumed. Inventories are recorded at the lower of cost or market, on the first-in, first-out cost flow assumption.

Government-wide Financial Statements:

In the government-wide financial statements, inventory is recorded as an asset at the time of purchase and charged to expense as it is consumed.

Fund Financial Statements:

In the fund financial statements, inventory is recorded as an asset at the time of purchase and charged to expense as it is consumed. Material supply inventories are off-set by a nonspendable fund balance which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

7. PROPERTY TAXES

Taxes are levied on or before October 1 of the year preceding the start of the fiscal year. They attach as an enforceable lien on property, and become due as payable as of the following January 1, the first day of the fiscal year. Taxes are payable in two installments on or before April 30 and October 31 of the fiscal year.

The Municipality is permitted by several state statutes to levy varying amounts of taxes per \$1,000 of taxable valuation on taxable real property in the Municipality.

NOTES TO THE FINANCIAL STATEMENTS
(continued)

8. CHANGES IN CAPITAL ASSETS

A summary of changes in capital assets for the year ended December 31, 2014, is as follows:

	Balance 01/01/14	Increases	Decreases	Balance 12/31/14
Governmental Activities:				
Capital Assets, not being depreciated:				
Land	644,115.10			644,115.10
Construction Work in Progress	8,714.05	94,369.77		103,083.82
Total, not being depreciated	<u>652,829.15</u>	<u>94,369.77</u>	<u>0.00</u>	<u>747,198.92</u>
Capital Assets, being depreciated:				
Buildings & Improvements	14,722,660.96			14,722,660.96
Infrastructure	23,368,046.67	44,206.65		23,412,253.32
Machinery & Equipment	5,742,076.90	261,176.60		6,003,253.50
Total, being depreciated	<u>43,832,784.53</u>	<u>305,383.25</u>	<u>0.00</u>	<u>44,138,167.78</u>
Less Accumulated Depreciation for:				
Buildings & Improvements	(5,063,657.79)	(487,299.27)		(5,550,957.06)
Infrastructure	(14,405,050.20)	(512,562.08)		(14,917,612.28)
Machinery & Equipment	(4,210,714.50)	(281,296.82)		(4,492,011.32)
Total Accumulated Depreciation	<u>(23,679,422.49)</u>	<u>(1,281,158.17)</u>	<u>0.00</u>	<u>(24,960,580.66)</u>
Total Capital Assets, being depreciated, net	<u>20,153,362.04</u>	<u>(975,774.92)</u>	<u>0.00</u>	<u>19,177,587.12</u>
Governmental Activity Capital Assets, Net	<u>20,806,191.19</u>	<u>(881,405.15)</u>	<u>0.00</u>	<u>19,924,786.04</u>

Depreciation expense was charged to functions as follows:

Governmental Activities:	
General Government	8,814.11
Public Safety	78,812.36
Public Works	883,819.82
Culture and Recreation	306,576.62
Conservation and Development	3,135.26
Total Depreciation Expense - Governmental Activities	<u>1,281,158.17</u>

See Independent Auditor's Report.

NOTES TO THE FINANCIAL STATEMENTS
(continued)

	Balance 1/1/2014	Increases	Decreases	Balance 12/31/2014
Primary Government:				
Business-Type Activities:				
Capital Assets, not being depreciated:				
Land	161,298.80			161,298.80
Construction Work in Progress	1,930,396.59	1,576,248.77	(3,506,645.36)	0.00
Total, not being depreciated	<u>2,091,695.39</u>	<u>1,576,248.77</u>	<u>(3,506,645.36)</u>	<u>161,298.80</u>
Capital Assets, being depreciated:				
Infrastructure	36,447,052.89	4,662,471.49		41,109,524.38
Machinery & Equipment	2,365,445.69	94,568.10		2,460,013.79
Total, being depreciated	<u>38,812,498.58</u>	<u>4,757,039.59</u>	<u>0.00</u>	<u>43,569,538.17</u>
Less Accumulated Depreciation for:				
Infrastructure	(14,331,725.44)	(1,038,710.86)		(15,370,436.30)
Machinery & Equipment	(1,682,152.32)	(108,997.23)		(1,791,149.55)
Total Accumulated Depreciation	<u>(16,013,877.76)</u>	<u>(1,147,708.09)</u>	<u>0.00</u>	<u>(17,161,585.85)</u>
Total Capital Assets, being depreciated, net	<u>22,798,620.82</u>	<u>3,609,331.50</u>	<u>0.00</u>	<u>26,407,952.32</u>
Business-Type Activity Capital Assets, Net	<u>24,890,316.21</u>	<u>5,185,580.27</u>	<u>(3,506,645.36)</u>	<u>26,569,251.12</u>

Depreciation expense was charged to functions as follows:

Business-Type Activities:	
Water	251,740.97
Sewer	342,175.88
Electric	411,512.10
Solid Waste	18,814.90
Community Center	97,330.76
Recycling Center	26,133.48
Total Depreciation Expense - Business-Type Activities	<u>1,147,708.09</u>

Construction Work in Progress at December 31, 2014 is composed of the following:

Project Name	Project Authorization	Expended thru 12/31/2014	Committed	Required Future Financing
Airport Improvement	37,049.91	37,049.91	0.00	0.00
2014 Sidewalk Project	248,339.63	66,033.91	182,305.72	0.00
TOTAL	<u>285,389.54</u>	<u>103,083.82</u>	<u>182,305.72</u>	<u>0.00</u>

See Independent Auditor's Report.

NOTES TO THE FINANCIAL STATEMENTS
(continued)

9. CHANGES IN COMPONENT UNIT FIXED ASSETS:

A summary of changes in component unit fixed assets for the year ended December 31, 2014 is as follows:

	Balance 1/1/2014	Additions	Deletions	Balance 12/31/2014
Land	295,156.00			295,156.00
Buildings & Improvements	6,309,735.00	48,071.00		6,357,806.00
Furniture & Equipment	240,812.00		(17,830.00)	222,982.00
Construction Work In Progress	0.00	15,584.00		15,584.00
Less Accumulated Depreciation	(4,271,512.00)	(171,256.00)		(4,442,768.00)
Total	<u>2,574,191.00</u>	<u>(107,601.00)</u>	<u>(17,830.00)</u>	<u>2,448,760.00</u>

10. LONG-TERM LIABILITIES:

A summary of changes in long-term liabilities follows:

	Beginning Balance 1/1/2014	Additions	Deletions	Ending Balance 12/31/14	Due Within One Year
<i>Primary Government:</i>					
<i>Governmental Activities:</i>					
2006 Sales Tax Revenue Bonds	105,000.00		105,000.00	0.00	0.00
2013 Sales Tax Revenue Refunding Bonds	960,000.00		20,000.00	940,000.00	130,000.00
2007 General Obligation Bonds	2,370,000.00		220,000.00	2,150,000.00	230,000.00
Financing (Capital Acquisition) Lease	53,442.91		14,450.61	38,992.30	38,992.30
Tax Increment Financing District Loan	278,414.85		20,590.93	257,823.92	22,611.49
GASB-45 Expected Net OPEB Obligation	183,412.00	48,631.00		232,043.00	0.00
Leave Liability: Paid by Governmental Funds	284,425.42	171,757.31	168,561.46	287,621.27	170,000.00
Total Governmental Activities	<u>4,234,695.18</u>	<u>220,388.31</u>	<u>548,603.00</u>	<u>3,906,480.49</u>	<u>591,603.79</u>
<i>Business-Type Activities:</i>					
2010 Electric Revenue Refunding Bonds	2,230,000.00		275,000.00	1,955,000.00	290,000.00
2004B Taxable Electric Generation Facility Revenue Bonds	140,000.00		140,000.00	0.00	0.00
2013 Taxable Electric Generation Revenue Refunding Bonds	3,690,000.00			3,690,000.00	230,000.00
2007 Clean Water State Revolving Loan	4,230,949.42		205,145.74	4,025,803.68	211,894.67
2013 Drinking Water Revenue Bond	1,930,396.59	1,569,603.41	186,492.01	3,313,507.99	197,235.13
GASB-45 Expected Net OPEB Obligation	131,679.00	34,915.00		166,594.00	0.00
Leave Liability: Paid by the Enterprise Funds	249,237.14	103,383.35	91,340.33	261,280.16	92,000.00
Total Business-Type Activities	<u>12,602,262.15</u>	<u>1,707,901.76</u>	<u>897,978.08</u>	<u>13,412,185.83</u>	<u>1,021,129.80</u>
Total Primary Government	<u>16,836,957.33</u>	<u>1,928,290.07</u>	<u>1,446,581.08</u>	<u>17,318,666.32</u>	<u>1,612,733.59</u>

See Independent Auditor's Report.

NOTES TO THE FINANCIAL STATEMENTS
(continued)

In prior years, the Municipality defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly the trust account assets and the liability for the defeased bonds are not included in the Municipality's financial statements. As of December 31, 2014, all of the bonds were retired.

In prior years, the Municipality defeased certain taxable electric generation revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly the trust account assets and the liability for the defeased bonds are not included in the Municipality's financial statements. As of December 31, 2014, all of the bonds were retired.

Liabilities payable at December 31, 2014 are comprised of the following:

2007 General Obligation Bonds:	
Maturity Date: December 1, 2022	
Fixed Interest Rate: 4.75%	
Payable from Swimming Pool Debt Service Fund	\$ 2,150,000.00
Tax Increment Financing District Loan:	
Construction loan up to \$330,500	
Fixed Interest Rate: 4.09%	
Paid by Tax Increment District	\$ 257,823.92
2010 Electric Revenue Refunding Bonds:	
Maturity Date: December 2019	
Fixed Interest Rate: 1.0% to 4.0%	
Payable from Electric Fund	\$ 1,955,000.00
2007 Clean Water State Revolving Loan:	
Maturity Date: October 15, 2029	
Fixed Interest Rate and Fee: 3.25%	
Payable from Sewer Fund	\$ 4,025,803.68
2013 Sales Tax Revenue Refunding Bonds:	
Maturity Date: December 1, 2021	
Fixed Interest Rate: 0.9% to 2.0%	
Payable from 2 nd Cent Sales Tax Fund	\$ 940,000.00
2013 Taxable Electric Generation Revenue Refunding Bonds:	
Maturity Date: December 15, 2025	
Fixed Interest Rate: 1.25% to 3.75%	
Payable from Electric Fund	\$ 3,690,000.00
2013 Drinking Water Revenue Bonds:	
Maturity Date: June 1, 2028	
Fixed Interest Rate: 2.75%	
Payable from Water Fund	\$ 3,313,507.99

See Independent Auditor's Report.

NOTES TO THE FINANCIAL STATEMENTS
(continued)

Compensated Absences:

Accrued Leave Balances of Municipality Employees

Payable from General Fund	\$ 272,644.25
Payable from Park & Recreation Fund	\$ 14,977.02
Payable from Water Fund	\$ 60,391.06
Payable from Electric Fund	\$ 141,906.39
Payable from Sewer Fund	\$ 35,749.03
Payable from Community Center Fund	\$ 19,376.37
Payable from Solid Waste Fund	\$ 3,857.31

Financing (Capital Acquisition) Leases:

Lease for Motor Grader	
Payable from General Fund	\$ 38,992.30

The purchase price at the commencement of the financing (capital acquisition) leases were:

Principal	\$ 124,630.25
Interest	<u>29,925.05</u>
TOTAL	<u>\$ 154,555.30</u>

The principal amount, above, was included in the appropriate classification of capital assets, and is begin depreciated over the shorter of the estimated useful-life of the asset, or the lease term (where title never transfers), as appropriate.

NOTES TO THE FINANCIAL STATEMENTS
(continued)

Primary Government

The annual requirements to amortize all debt outstanding as of December 31, 2014, except for compensated absences, are as follows:

Annual Requirements to Maturity for Long-Term Debt
December 31, 2014

Year Ending December 31,	2007 General Obligation Bonds		2007 Clean Water State Revolving Loan		Financing (Capital Acquisition) Lease - Motor Grader	
	Principal	Interest	Principal	Interest	Principal	Interest
2015	230,000.00	112,575.00	211,894.67	128,273.57	38,835.33	156.97
2016	240,000.00	91,200.00	218,865.64	121,302.60		
2017	250,000.00	79,800.00	226,065.93	114,102.31		
2018	265,000.00	67,925.00	233,503.10	106,665.14		
2019	275,000.00	55,337.50	241,184.94	98,983.30		
2020-2024	890,000.00	85,737.50	1,330,294.31	370,546.89		
2025-2029			1,563,995.09	136,846.11		
Totals	<u>2,150,000.00</u>	<u>492,575.00</u>	<u>4,025,803.68</u>	<u>1,076,719.92</u>	<u>38,835.33</u>	<u>156.97</u>

Year Ending December 31,	Sales Tax Revenue Refunding Bonds, Series 2013		2010 Electric Revenue Refunding Bonds		Tax. Electric Generation Rev. Refunding Bonds, Series 2013	
	Principal	Interest	Principal	Interest	Principal	Interest
2015	130,000.00	13,272.50	290,000.00	72,517.50	230,000.00	109,355.00
2016	130,000.00	12,102.50	305,000.00	63,817.50	240,000.00	106,480.00
2017	130,000.00	10,737.50	320,000.00	53,600.00	245,000.00	102,880.00
2018	135,000.00	9,177.50	335,000.00	41,600.00	270,000.00	97,980.00
2019	135,000.00	7,355.00	705,000.00	28,200.00	275,000.00	91,500.00
2020-2024	280,000.00	8,162.50			1,650,000.00	323,412.50
2025-2029					780,000.00	29,250.00
Totals	<u>940,000.00</u>	<u>60,807.50</u>	<u>1,955,000.00</u>	<u>259,735.00</u>	<u>3,690,000.00</u>	<u>860,857.50</u>

Year Ending December 31,	Tax Increment Financing District Loan		2013 Drinking Water Revenue Bonds		TOTALS	
	Principal	Interest	Principal	Interest	Principal	Interest
2015	22,611.49	10,270.19	197,235.13	88,409.49	1,350,576.62	534,830.22
2016	23,545.76	9,335.92	202,659.09	82,910.94	1,360,070.49	487,149.46
2017	24,518.62	8,363.06	208,232.22	77,261.19	1,403,816.77	446,744.06
2018	25,531.69	7,349.99	213,958.60	71,456.07	1,477,993.39	402,153.70
2019	26,586.82	6,295.07	219,842.46	65,681.61	1,877,614.22	353,352.48
2020-2024	135,029.54	12,937.92	1,193,291.79	232,413.22	5,478,615.64	1,033,210.53
2025-2029			1,078,288.70	60,311.23	3,422,283.79	226,407.34
Totals	<u>257,823.92</u>	<u>54,552.15</u>	<u>3,313,507.99</u>	<u>678,443.75</u>	<u>16,370,970.92</u>	<u>3,483,847.79</u>

See Independent Auditor's Report.

NOTES TO THE FINANCIAL STATEMENTS
(continued)

11. CONDUIT DEBT

In the past, the Municipality has issued revenue bonds to provide financial assistance to certain private-sector entities for the acquisition and/or construction of facilities deemed to be in the public interest. These bonds are secured by the property being financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities is retained by the private-sector entity served by the bond issuance. Neither the Municipality, the State of South Dakota, nor any other political subdivision of the state is obligated in any manner for the repayment of these conduit debt issues. Accordingly, these bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2014, there was one series of conduit bonds outstanding, with an aggregate unpaid principal amount of \$1,280,104.00.

12. RESTRICTED NET POSITION

Restricted net position for the year ended December 31, 2014 was as follows:

Major Purposes:

Governmental Activities:	
Capital Projects Purposes	\$ 458,260.32
Debt Service Purposes	313,474.02
Community Development Purposes	345,585.73
3rd Cent Sales Tax - City Promotion Purposes	43,734.63
Park & Recreation Purposes	471,057.46
100 Year Anniversary Purposes	558.23
Community Building Purposes	450,000.00
Cummulative Insurance Reserve Purposes	99,739.62
Total Restricted Net Position - Governmental Activities	<u>\$ 2,182,410.01</u>
Business-Type Activities:	
Debt Service Purposes	\$ 464,060.00
Lewis & Clark Rural Water Future Expansion	1,994,375.60
Total Restricted Net Position - Business-Type Activities	<u>\$ 2,458,435.60</u>
TOTAL RESTRICTED NET POSITION	<u><u>\$ 4,640,845.61</u></u>

These balances are restricted due to federal grant and statutory requirements.

NOTES TO THE FINANCIAL STATEMENTS
(continued)

13. INTERFUND TRANSFERS

Interfund transfers for the year ended December 31, 2014 were as follows:

<u>Fund:</u>	<u>Governmental</u>	<u>Proprietary</u>	<u>Purpose</u>
General Fund	\$ (136,026.00)		Operations
Parks & Recreation Fund	502,571.00		Operations
3rd Cent Sales Tax Fund	61,000.00		Operations
Community Development Fund	(86,250.00)		Operations
2nd Cent Sales Tax Fund	(97,724.00)		Operations
Water Fund		(52,308.20)	Operations
Sewer Fund		(48,767.80)	Operations
Electric Fund		(236,995.00)	Operations
Community Center Fund		94,500.00	Operations
TOTAL	<u>\$ 243,571.00</u>	<u>\$ (243,571.00)</u>	

The Municipality typically budgets transfers to conduct the indispensable functions of the Municipality.

14. RETIREMENT PLAN

All employees, except for part-time employees working less than 20 hours per week and temporary employees, participate in the South Dakota Retirement System (SDRS), a cost-sharing, multiple employer public employee retirement system established to provide retirement benefits for employees of the State of South Dakota and its political subdivisions. The SDRS provides retirement, disability and survivor benefits. The right to receive retirement benefits vests after three years of credited service. Authority for establishing, administering and amending plan provisions are found in South Dakota Codified Law 3-12. The SDRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the SDRS, P.O. Box 1098, Pierre, SD 57501-1098 or by calling (605) 773-3731.

General employees are required by state statute to contribute six percent of their salary to the plan, while public safety and judicial employees contribute at eight percent and nine percent, respectively. State statute also requires the employer to contribute an amount equal to the employee's contribution. State statute also requires the employer to make an additional contribution in the amount of 6.2 percent for any compensation exceeding the maximum taxable amount for social security for general employees only. The Municipality's share of contributions to the SDRS for the fiscal years ended December 31, 2014, 2013, and 2012 were \$200,812.42, \$188,878.04, and \$184,430.22, respectively, equal to the required contributions each year.

NOTES TO THE FINANCIAL STATEMENTS
(continued)

15. OTHER POST EMPLOYMENT BENEFITS – HEALTHCARE PLAN:

Per the Municipality of Madison's Benefits Policy 8.1.1B:

A retiree with at least 15 years of continuous service and at age 55 or older may elect to stay on the Municipality's health insurance until that retiree turns 65 years of age. The retiree will pay 100 percent of the premium for the health plan that they elect. The retiree will receive reimbursement from the Municipality based on half of the current single group premium up to a maximum of \$69.75 per month (\$162.00 for a supervisor). At the time the retiree turns 65, they are eligible to be covered under Supplement to Medicare. They will continue to receive a monthly insurance reimbursement based on 50 percent of the monthly supplement plan premium not to exceed \$69.75 per month (\$162.00 for a supervisor).

This post-employment health insurance benefit is not part of any formal defined benefit "Plan". The policy statement is the municipality's only reference to the post employment health insurance benefit. Except for statutory authority for a municipality to offer to pay up to half of a retired employee's health coverage premium under SDCL 9-14-35, there is no other legal or contractual authority under which the post-employment health insurance benefit is offered.

Annual OPEB Cost and Net OPEB Obligation:

The Municipality's annual other post-employment benefit (OPEB) cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following table shows the financial components of the plan:

Annual Required Contribution (ARC)	\$ 106,891.00
ARC Adjustment	(10,890.00)
Interest on Net OPEB Obligation	\$ 26,322.00
Contributions made	<u>(38,777.00)</u>
Increase (Decrease) in net OPEB obligation	\$ 83,546.00
Net OPEB obligation – beginning of year	<u>315,091.00</u>
Net OPEB obligation – end of year	<u>\$ 398,637.00</u>

The Municipality's annual OPEB cost data and net OPEB obligation was as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2010	\$ 106,891.00	33.43%	\$ 124,403.00
2011	\$ 106,891.00	40.17%	\$ 189,806.00
2012	\$ 106,891.00	38.07%	\$ 258,219.00
2013	\$ 106,891.00	38.74%	\$ 315,091.00
2014	\$ 106,891.00	36.28%	\$ 398,637.00

See Independent Auditor's Report.

NOTES TO THE FINANCIAL STATEMENTS
(continued)

Funded Status and Funding Progress:

As of December 31, 2009, the most recent actuarial valuation date, the plan's statistics were as follows:

Actuarial Accrued Liability	\$ 1,063,649.00
Actuarial Value of Benefit Assets	-
Unfunded Actuarial Accrued Liability	<u>\$ 1,063,649.00</u>
Funded Ratio	-
Covered Payroll	<u>\$ 2,532,216.00</u>
Unfunded Actuarial Accrued Liability as a Percentage of Covered payroll	<u>42.00%</u>

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions:

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the December 31, 2009 actuarial valuation, the projected unit credit method was used. The actuarial assumptions included a 4.5 percent rate of return and an annual healthcare cost trend rate of seven percent initially, reduced by decrements to an ultimate rate of four percent after seven years. Both rates include a three percent inflation assumption. The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at December 31, 2014 was 25 years.

16. CONTINGENCIES:

The Municipality has guaranteed payment of a Revenue Bond issued to the Madison Housing and Redevelopment Commission (a component unit of the Municipality) for up to \$442,895.

17. SIGNIFICANT CONTINGENCIES - LITIGATION

At December 31, 2014, the Municipality was not involved in any significant litigation.

See Independent Auditor's Report.

NOTES TO THE FINANCIAL STATEMENTS
(continued)

18. RISK MANAGEMENT

The Municipality is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the period ended December 31, 2014, the Municipality managed its risks as follows:

Employee Health Insurance:

The Municipality joined the South Dakota Municipal League Health Pool of South Dakota. This is a public entity risk pool currently operating as a common risk management and insurance program for South Dakota local government entities. The Municipality pays a monthly premium to the pool to provide health insurance coverage for its employees. The pool purchases reinsurance coverage with the premiums it receives from the members. The coverage includes a \$2,000,000.00 lifetime maximum payment per person.

The Municipality does not carry additional health insurance coverage to pay claims in excess of this upper limit. Settled claims resulting from these risks have not exceeded the liability coverage during the past three years.

Liability Insurance:

The Municipality purchases liability insurance for risks related to airport liability from a commercial carrier. Settled claims resulting from these risks have not exceeded the liability coverage during the past three years.

The Municipality joined the South Dakota Public Assurance Alliance (SDPAA), a public entity risk pool currently operating as a common risk management and insurance program for South Dakota local government entities. The objective of the SDPAA is to administer and provide risk management services and risk sharing facilities to the members and to defend and protect the members against liability, to advise members on loss control guidelines and procedures, and provide them with risk management services, loss control and risk reduction information and to obtain lower costs for that coverage. The Municipality's responsibility is to promptly report to and cooperate with the SDPAA to resolve any incident which could result in a claim being made by or against the Municipality. The Municipality pays an annual premium, to provide liability coverage detailed below, under a claims-made policy and the premiums are accrued based on the ultimate cost of the experience to date of the SDPAA member, based on their exposure or type of coverage. The Municipality pays an annual premium to the pool to provide coverage for general liability, official's liability, automobile insurance and law enforcement liability.

The agreement with the SDPAA provides that the above coverages will be provided to a \$5,000,000.00 limit. Member premiums are used by the pool for payment of claims and to pay for reinsurance for claims in excess of \$250,000 for property coverage and \$500,000 for liability coverage to the upper limit. A portion of the member premiums are also allocated to a cumulative reserve fund. The Municipality would be eligible to receive a refund for a percentage of the amount allocated to the cumulative reserve fund on the following basis:

End of Municipality's First Full Year	50%
End of Municipality's Second Full Year	60%
End of Municipality's Third Full Year	70%
End of Municipality's Fourth Full Year	80%

See Independent Auditor's Report.

NOTES TO THE FINANCIAL STATEMENTS
(continued)

End of Municipality's Fifth Full Year	90%
End of Municipality's Sixth Full Year and Thereafter	100%

As of December 31, 2014, the Municipality has vested balance in the cumulative reserve fund of \$99,739.62.

The Municipality carries a \$500.00 deductible for the official liability coverage and \$2,000.00 deductible for the law enforcement liability coverage. Building, contents, and equipment coverage is based on a per item statement of values and carries a \$500.00 deductible.

The Municipality does not carry additional insurance to cover claims in excess of the upper limit. Settled claims resulting from these risks have not exceeded the liability coverage during the past three years.

Worker's Compensation:

The Municipality joined the South Dakota Municipal League Worker's Compensation Fund (Fund), a public entity risk pool currently operating as a common risk management and insurance program for South Dakota local government entities. The objective of the Fund is to formulate, develop, and administer, on behalf of the member organizations, a program of worker's compensation coverage, to obtain lower costs for that coverage, and to develop a comprehensive loss control program. The Municipality's responsibility is to initiate and maintain a safety program to give its employees safe and sanitary working conditions and to promptly report to and cooperate with the Fund to resolve any worker's compensation claims. The Municipality pays an annual premium, to provide worker's compensation coverage for its employees, under a retrospectively rated policy and the premiums are accrued based on the ultimate cost of the experience to date of the Fund members. Coverage limits are set by state statute. The pool pays the first \$650,000.00 of any claim per individual. The pool has reinsurance which covers up to an additional \$2,000,000.00 per individual per incident.

The Municipality does not carry additional insurance to cover claims in excess of the upper limit. Settled claims resulting from these risks have not exceeded the liability coverage over the past three years.

Unemployment Benefits:

The Municipality has elected to be self-insured and retain all risk for liabilities resulting from claims for unemployment benefits.

During the year ended December 31, 2014, no claims were filed for unemployment benefits. At December 31, 2014, no claims had been filed and were outstanding.

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
GENERAL FUND
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Variance with</u> <u>Final Budget -</u> <u>Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
General Property Taxes	1,640,255.00	1,640,255.00	1,626,146.77	(14,108.23)
General Sales and Use Taxes	1,417,000.00	1,417,000.00	1,564,316.80	147,316.80
Amusement Tax	850.00	850.00	984.00	134.00
Penalties and Interest on Delinquent Taxes	3,000.00	3,000.00	13,196.32	10,196.32
Licenses and Permits	61,750.00	61,750.00	76,955.00	15,205.00
Intergovernmental Revenue:				
Federal Grants	0.00	0.00	8,108.09	8,108.09
State Grants	0.00	3,927.93	4,000.00	72.07
State Shared Revenue:				
Bank Franchise Tax	5,000.00	5,000.00	12,605.15	7,605.15
Liquor Tax Reversion	40,000.00	40,000.00	41,983.31	1,983.31
Motor Vehicle Licenses	65,000.00	65,000.00	87,372.76	22,372.76
State Payments in Lieu of Taxes	6,000.00	6,000.00	6,168.02	168.02
County Shared Revenue:				
County Road Tax	11,700.00	11,700.00	11,717.70	17.70
County Highway & Bridge Reserve Tax	160,000.00	160,000.00	202,224.58	42,224.58
Charges for Goods and Services:				
General Government	1,200.00	1,200.00	1,700.00	500.00
Public Safety	700.00	700.00	585.00	(115.00)
Highways and Streets	5,500.00	5,500.00	11,054.86	5,554.86
Sanitation	25,000.00	25,000.00	32,991.10	7,991.10
Health	1,000.00	1,000.00	690.00	(310.00)
Other	114,400.00	169,900.00	162,916.92	(6,983.08)
Fines and Forfeits:				
Court Fines and Costs	2,000.00	2,000.00	1,410.50	(589.50)
Other	1,200.00	1,200.00	1,400.00	200.00
Miscellaneous Revenue:				
Investment Earnings	32,400.00	32,400.00	34,847.24	2,447.24
Rentals	58,250.00	58,250.00	95,951.40	37,701.40
Special Assessments	600.00	600.00	4,893.68	4,293.68
Contributions and Donations from				
Private Sources	12,000.00	12,000.00	13,357.83	1,357.83
Other	37,500.00	113,150.00	138,541.91	25,391.91
Total Revenue	3,702,305.00	3,837,382.93	4,156,118.94	318,736.01
Expenditures:				
General Government:				
Legislative	85,700.00	87,275.00	69,175.14	18,099.86
Contingency	170,000.00	170,000.00		
Amount Transferred		(101,725.00)		68,275.00
Financial Administration	200,860.00	201,860.00	178,730.58	23,129.42
Other	323,350.00	328,450.00	286,665.07	41,784.93
Total General Government	779,910.00	685,860.00	534,570.79	151,289.21

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
GENERAL FUND
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures (continued):				
Public Safety:				
Police	941,150.00	980,200.00	955,119.79	25,080.21
Fire	188,050.00	212,927.93	251,478.74	(38,550.81)
Other Protection	1,500.00	1,500.00	0.00	1,500.00
Total Public Safety	<u>1,130,700.00</u>	<u>1,194,627.93</u>	<u>1,206,598.53</u>	<u>(11,970.60)</u>
Public Works:				
Highways and Streets	912,710.00	1,056,935.24	918,739.45	138,195.79
Sanitation	35,001.00	76,845.00	69,222.29	7,622.71
Airport	193,650.00	267,750.00	222,942.22	44,807.78
Total Public Works	<u>1,141,361.00</u>	<u>1,401,530.24</u>	<u>1,210,903.96</u>	<u>190,626.28</u>
Health and Welfare:				
Health	7,500.00	7,500.00	4,000.00	3,500.00
Total Health and Welfare	<u>7,500.00</u>	<u>7,500.00</u>	<u>4,000.00</u>	<u>3,500.00</u>
Culture and Recreation:				
Recreation	3,000.00	3,000.00	3,000.00	0.00
Libraries	466,312.00	503,512.00	471,480.74	32,031.26
Auditorium	70,975.00	72,025.00	50,634.23	21,390.77
Total Culture and Recreation	<u>540,287.00</u>	<u>578,537.00</u>	<u>525,114.97</u>	<u>53,422.03</u>
Conservation and Development:				
Economic Development and Assistance (Industrial Development)	56,400.00	56,400.00	50,561.74	5,838.26
Total Conservation and Development	<u>56,400.00</u>	<u>56,400.00</u>	<u>50,561.74</u>	<u>5,838.26</u>
Debt Service	<u>16,509.00</u>	<u>16,509.00</u>	<u>16,509.00</u>	<u>0.00</u>
Total Expenditures	<u>3,672,667.00</u>	<u>3,940,964.17</u>	<u>3,548,258.99</u>	<u>392,705.18</u>
Excess of Revenue Over (Under) Expenditures	<u>29,638.00</u>	<u>(103,581.24)</u>	<u>607,859.95</u>	<u>711,441.19</u>
Other Financing Sources (Uses):				
Transfers In	19,800.00	19,800.00	19,800.00	0.00
Sale of Municipal Property	16,666.00	16,666.00	23,664.77	6,998.77
Compensation for Loss or Damage to Capital Assets	0.00	0.00	2,114.00	2,114.00
Transfers Out	(155,826.00)	(155,826.00)	(155,826.00)	0.00
Total Other Financing Sources (Uses)	<u>(119,360.00)</u>	<u>(119,360.00)</u>	<u>(110,247.23)</u>	<u>9,112.77</u>
Net Change in Fund Balances	<u>(89,722.00)</u>	<u>(222,941.24)</u>	<u>497,612.72</u>	<u>720,553.96</u>
Fund Balance - Beginning	5,057,868.97	5,057,868.97	5,057,868.97	0.00
Adjustments				
To Correct Recording of Prior Year Interfund Transfer	0.00	0.00	(39,900.00)	(39,900.00)
Adjusted Fund Balance - Beginning	<u>5,057,868.97</u>	<u>5,057,868.97</u>	<u>5,017,968.97</u>	<u>(39,900.00)</u>
FUND BALANCE - ENDING	<u>4,968,146.97</u>	<u>4,834,927.73</u>	<u>5,515,581.69</u>	<u>680,653.96</u>

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
PARK AND RECREATION FUND
For the Year Ended December 31, 2014

	<i>Budgeted Amounts</i>		<i>Actual Amounts</i> <i>(Budgetary Basis)</i>	<i>Variance with</i> <i>Final Budget -</i> <i>Positive (Negative)</i>
	<i>Original</i>	<i>Final</i>		
Revenues:				
Intergovernmental Revenue:				
State Grants	0.00	5,903.00	10,903.00	5,000.00
Charges for Goods and Services:				
Culture and Recreation	109,000.00	109,000.00	90,925.68	(18,074.32)
Miscellaneous Revenue:				
Investment Earnings	4,800.00	4,800.00	3,713.99	(1,086.01)
Rentals	3,500.00	3,500.00	3,856.00	356.00
Contributions and Donations from Private Donations	0.00	1,850.00	2,123.87	273.87
Other	0.00	0.00	784.99	784.99
Total Revenue	117,300.00	125,053.00	112,307.53	(12,745.47)
Expenditures:				
Health and Welfare:				
Health	13,100.00	19,003.00	15,398.08	3,604.92
Total Health and Welfare	13,100.00	19,003.00	15,398.08	3,604.92
Culture and Recreation:				
Recreation	275,250.00	283,350.00	228,350.95	54,999.05
Parks	314,136.00	351,114.50	323,589.14	27,525.36
Total Culture and Recreation	589,386.00	634,464.50	551,940.09	82,524.41
Total Expenditures	602,486.00	653,467.50	567,338.17	86,129.33
Excess of Revenue Over (Under) Expenditures	(485,186.00)	(528,414.50)	(455,030.64)	73,383.86
Other Financing Sources (Uses):				
Transfers In	502,571.00	502,571.00	502,571.00	0.00
Sale of Municipal Property	0.00	0.00	6,906.61	6,906.61
Compensation for Loss or Damage to Capital Assets	0.00	0.00	4,500.00	4,500.00
Total Other Financing Sources (Uses)	502,571.00	502,571.00	513,977.61	11,406.61
Net Change in Fund Balances	17,385.00	(25,843.50)	58,946.97	84,790.47
Fund Balance - Beginning	426,042.28	426,042.28	426,042.28	0.00
FUND BALANCE - ENDING	443,427.28	400,198.78	484,989.25	84,790.47

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
3RD CENT FUND
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
General Sales and Use Taxes	165,500.00	165,500.00	178,767.14	13,267.14
Miscellaneous Revenue:				
Investment Earnings	0.00	100.00	5.58	(94.42)
Total Revenue	<u>165,500.00</u>	<u>165,600.00</u>	<u>178,772.72</u>	<u>13,172.72</u>
Expenditures:				
Conservation and Development:				
Economic Development and Assistance (Industrial Development)	221,000.00	223,500.00	223,643.51	(143.51)
Total Conservation and Development	<u>221,000.00</u>	<u>223,500.00</u>	<u>223,643.51</u>	<u>(143.51)</u>
Total Expenditures	<u>221,000.00</u>	<u>223,500.00</u>	<u>223,643.51</u>	<u>(143.51)</u>
Excess of Revenue Over (Under) Expenditures	<u>(55,500.00)</u>	<u>(57,900.00)</u>	<u>(44,870.79)</u>	<u>13,029.21</u>
Other Financing Sources (Uses):				
Transfers In	61,000.00	61,000.00	61,000.00	0.00
Total Other Financing Sources (Uses)	<u>61,000.00</u>	<u>61,000.00</u>	<u>61,000.00</u>	<u>0.00</u>
Net Change in Fund Balances	<u>5,500.00</u>	<u>3,100.00</u>	<u>16,129.21</u>	<u>13,029.21</u>
Fund Balance - Beginning	27,605.42	27,605.42	27,605.42	0.00
FUND BALANCE - ENDING	<u><u>33,105.42</u></u>	<u><u>30,705.42</u></u>	<u><u>43,734.63</u></u>	<u><u>13,029.21</u></u>

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
COMMUNITY DEVELOPMENT FUND
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Miscellaneous Revenue:				
Investment Earnings	14,144.00	14,144.00	14,234.34	90.34
Total Revenue	14,144.00	14,144.00	14,234.34	90.34
Expenditures	0.00	0.00	0.00	0.00
Excess of Revenue Over (Under) Expenditures	14,144.00	14,144.00	14,234.34	90.34
Other Financing Sources (Uses):				
Transfers Out	(86,250.00)	(86,250.00)	(86,250.00)	0.00
Total Other Financing Sources (Uses)	(86,250.00)	(86,250.00)	(86,250.00)	0.00
Net Change in Fund Balances	(72,106.00)	(72,106.00)	(72,015.66)	90.34
Fund Balance - Beginning	799,912.12	799,912.12	799,912.12	0.00
FUND BALANCE - ENDING	<u>727,806.12</u>	<u>727,806.12</u>	<u>727,896.46</u>	<u>90.34</u>

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
2ND CENT FUND
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
General Sales and Use Taxes	1,417,000.00	1,417,000.00	1,564,316.76	147,316.76
Miscellaneous Revenue:				
Investment Earnings	2,280.00	2,280.00	6,032.89	3,752.89
Total Revenue	1,419,280.00	1,419,280.00	1,570,349.65	151,069.65
Expenditures:				
Public Safety:				
Police	106,000.00	106,000.00	133,405.76	(27,405.76)
Total Public Safety	106,000.00	106,000.00	133,405.76	(27,405.76)
Public Works:				
Highways and Streets	99,327.00	109,627.00	101,950.14	7,676.86
Water	297,981.00	339,181.00	318,810.46	20,370.54
Total Public Works	397,308.00	448,808.00	420,760.60	28,047.40
Conservation and Development:				
Economic Development and Assistance (Industrial Development)	222,010.00	222,010.00	204,432.62	17,577.38
Total Conservation and Development	222,010.00	222,010.00	204,432.62	17,577.38
Debt Service	139,135.00	139,135.00	142,862.50	(3,727.50)
Total Expenditures	864,453.00	915,953.00	901,461.48	14,491.52
Excess of Revenue Over (Under) Expenditures	554,827.00	503,327.00	668,888.17	165,561.17
Other Financing Sources (Uses):				
Transfers In	131,276.00	131,276.00	131,276.00	0.00
Transfers Out	(229,000.00)	(229,000.00)	(229,000.00)	0.00
Total Other Financing Sources (Uses)	(97,724.00)	(97,724.00)	(97,724.00)	0.00
Net Change in Fund Balances	457,103.00	405,603.00	571,164.17	165,561.17
Fund Balance - Beginning	1,214,818.16	1,214,818.16	1,214,818.16	0.00
FUND BALANCE - ENDING	1,671,921.16	1,620,421.16	1,785,982.33	165,561.17

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF MADISON
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
SPECIAL MAINTENANCE FEE FUND
For the Year Ended December 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Miscellaneous Revenue:				
Maintenance Assessments	224,000.00	224,000.00	193,719.95	(30,280.05)
Total Revenue	<u>224,000.00</u>	<u>224,000.00</u>	<u>193,719.95</u>	<u>(30,280.05)</u>
Expenditures:				
Public Works				
Highways and Streets	0.00	0.00	6,901.50	(6,901.50)
Total Public Works	<u>0.00</u>	<u>0.00</u>	<u>6,901.50</u>	<u>(6,901.50)</u>
Total Expenditures	<u>0.00</u>	<u>0.00</u>	<u>6,901.50</u>	<u>(6,901.50)</u>
Net Change in Fund Balances	<u>224,000.00</u>	<u>224,000.00</u>	<u>186,818.45</u>	<u>(37,181.55)</u>
Fund Balance - Beginning	0.00	0.00	0.00	0.00
FUND BALANCE - ENDING	<u><u>224,000.00</u></u>	<u><u>224,000.00</u></u>	<u><u>186,818.45</u></u>	<u><u>(37,181.55)</u></u>

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

Schedules of Budgetary Comparisons for the General Fund
and for each major Special Revenue Fund with a legally required budget.

NOTE 1. Budgets and Budgetary Accounting

The Municipality follows these procedures in establishing the budgetary data reflected in the financial statements:

1. At the first regular board meeting in September of each year or within ten days thereafter, the Governing Board/Municipality Commission introduces the annual appropriation ordinance for the ensuing fiscal year.
2. After adoption by the Governing Board/Municipality Commission, the operating budget is legally binding and actual expenditures for each purpose cannot exceed the amounts budgeted, except as indicated in number 4.
3. A line item for contingencies may be included in the annual budget. Such a line item may not exceed 5 percent of the total municipal budget and may be transferred by resolution of the Governing Board/Municipality Commission to any other budget category that is deemed insufficient during the year.
4. If it is determined during the year that sufficient amounts have not been budgeted, state statute allows the adoption of supplemental budgets.
5. Unexpected appropriations lapse at year end unless encumbered by resolution of the Governing Board/Municipality Commission.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund and special revenue funds.

The Municipality did not encumber any amounts at December 31, 2014.

6. Formal budgetary integration is employed as a management control device during the year for the General Fund and special revenue funds.
7. Budgets for the General Fund and special revenue funds are adopted on a basis consistent with accounting principles generally accepted in the United States (USGAAP).

NOTE 2. GAAP/Budgetary Accounting Basis Differences

The financial statements prepared in conformity with USGAAP present capital outlay expenditure information in a separate category of expenditures. Under the budgetary basis of accounting, capital outlay expenditures are reported within the function to which they relate. For example, the purchase of a new fire truck would be reported as a capital outlay expenditure on the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances, however in the Budgetary RSI Schedule, the purchase of a fire truck would be reported as an expenditure of the Public Safety/Fire Department function of government, along with all other current Fire Department related expenditures.

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS – OTHER POST EMPLOYMENT BENEFIT LIABILITY
December 31, 2014

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability Attained Age (b)	Unfunded Actuarial Accrued Liability (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll	UAAL as a Percentage of Covered Payroll ((b-a)/c)
December 31, 2009	-	\$1,063,649.00	\$1,063,649.00	0.00%	\$2,532,216.00	42%

The Actuarial Accrued Liability is based on the Actuarial Liability as of December 31, 2009, the most recent actuarial date.

FUNDING REQUEST EVALUATION FORM
SOLID WASTE MANAGEMENT PROGRAM FUNDING APPLICATION
APPLICANT: TOWN OF NAPLES

Project Title: Naples Tree Dump Clean Up

Funding Requested: \$23,840 – SWMP Grant

Other Proposed Funding: \$5,960 – Local Cash

Total Project Cost: \$29,800

Project Description: The Town of Naples is proposing to clean up its tree dump facility. Municipal solid waste has been illegally dumped at the site and the facility is now out of compliance with its permit. Naples wishes to return its facility to compliance by removing the illegal waste and disposing it at a regional landfill.

Type: Solid Waste

Service Population: 25

Financial & History Information: The Town of Naples has not previously received any SWMP funding.

Fees: None

Implementation Schedule: The Town of Naples anticipates beginning the project in October 2016 with a completion date in December 2016.

Engineering Review Completed By: Drew Huisken
Financial Review Completed By: Jon Peschong

original

RECEIVED

JUN 21 2016

Division of Financial & Technical Assistance YES N/A

Application Checklist

Items that are part of the application

Application signed by authorized signatory - page 1	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Professional contacts completed - page 2	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Budget sheet completed - page 3	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Proposed method of financing completed - page 4	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Applicant information completed - pages 5	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Status of existing SWMP grants or loans completed - page 6	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Debt pledge by proposed security completed - page 7	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Property tax information completed - page 8	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Sales tax information completed - page 9	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Items that must be attached to the application

****All applications must include items in bold**

Note: Proprietary Fund information for government entities is sufficient.

**Project narrative that includes all applicable information such as detailed scope of the project, engineering reports, or cost estimates.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
**Current year budget with most recent revenue, expenditures reports and corresponding fee structure	<input checked="" type="checkbox"/>	<input type="checkbox"/>
**Previous two years of unaudited or audited financial statements and corresponding fee structure	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Amortization Schedules for all debt pledged to proposed security	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Local government resolution approving signatory of application, agreements, pay requests, and other required documents as needed for funding	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Local government resolution approving current fee structure for Solid Waste Program	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Cooperative agreement with local government unit	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Letters of financial commitment or support from other federal, state, or local agencies or private resources (letters must contain the specific terms or conditions)	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Private for-profit entities only

Business Plan	<input type="checkbox"/>	<input type="checkbox"/>
---------------	--------------------------	--------------------------

Professional Contacts:

Application Prepared By: First District Association of Local Governments

Contact Person: Gregory J Maag

Mailing Address: PO Box 1207

City, State, and Zip: Watertown, SD 57201

Telephone Number: (605) 882-5115 Fax: (605) 882-5049

Email address: greg@1stdistrict.org

Consulting Engineering Firm: N/A

Contact Person:

Mailing Address:

City, State, and Zip:

Telephone Number: Fax:

Email address:

Legal Counsel's Firm: Fjelland Law Office

Legal Counsel: Chad G Fjelland

Mailing Address: PO Box 212 125 N. Commercial Street

City, State, and Zip: Clark, SD 57225

Telephone Number: (605) 532-5858 Fax: (605) 532-5860

Email address: chad@sodaklaw.com

Finance Office: Town of Naples

Contact Person: Betty Holida

Mailing Address: 110 2nd Street

City, State, and Zip: Vienna, SD 57271

Telephone Number: (605) 628-2529 Fax: N/A

Email address: lee@itctel.com

BUDGET SHEET

Cost Classification	A SWMP Funds	B LOCAL	C	D	E	Total Funds
1. Administrative Expenses						
A. Personal Services						
B. Travel						
C. Legal						
D. Other First District	\$800	\$200				\$1,000
2. Land, Structure, Right of Way						
3. Engineering						
A. Planning & Design Fees						
B. Project Inspection Fees						
C. Other						
4. Construction & Project Improvements						
5. Equipment						
6. Contractual Services	\$19,200	\$4,800				\$24,000
7. Other						
8. Other						
9. Subtotal (Lines 1- 8)	\$20,000	\$5,000				\$25,000
10. Contingencies	\$3,840	\$960				\$4,800
11. Total (Lines 9 - 10)	\$23,840	\$5,960				\$29,800
12. Total Percentage	80.00%	20.00%	0.00%	0.00%	0.00%	

Columns A - E: Identify each funding source and enter the amounts budgeted by cost category.

Proposed Method of Financing

	Secured Funds	Unsecured Funds	Date
SWMP Funds		\$23,840.00	9/30/2016
Local Cash	\$5,960.00		7/1/2016
Other:			
Other:			
Other:			
Total	\$5,960.00	\$23,840.00	

Interest rate and term you are applying for: _____ %, _____ years.

What security is being pledged toward the repayment of this loan?

(Political Subdivisions Only)

- 1. General Obligation bond (requires bond election)
- 2. Revenue Obligation bond
- 3. Sales Tax Revenue bond

Other Funds to be Borrowed

	Amount	Rate	Term	Annual Debt Service	Security Pledged for Repayment	**Collateral Position
*Other: N/A		0%				
*Other:		0%				
*Other:		0%				

***Please attach copies of commitment letters that contain specific terms and conditions for each source of financing.**

****Please attach collateral information such as cost, book, and market values.**

Applicant Type Municipality

Fiscal Year Ends December 31

Population Served

Current: 25 2010: 41 2000: 25

Estimated date construction or acquisition will commence: October 24, 2016

Estimated completion or acquisition and installation date: November 30, 2016

**Estimated Useful Life of Project: 20 years

****The term of the loan cannot exceed the useful life of project**

Demographic Area

Identify and briefly describe the current area that is served and identify any new areas to be served as a result of this project.

The Naples tree dump only serves the residents of the town. The proposed project will not expand the service area of the tree dump.

Services Provided

Describe the current services provided and identify any additional service as a result of this project.

The tree dump provides a site for Naples residents to dispose of tree debris and wood products. The tree debris and wood products can be burned for volume reduction. The proposed project will not increase the services provided by the tree dump site.

Describe how the services or products provided with this project will assist in promoting the goals of the Solid Waste Management Hierarchy, which are identified on page 4 of the instructions.

The proposed project will clean up the mixture of municipal solid waste that was illegally disposed of in the tree dump and tree debris in the site. The municipal solid waste will be hauled to a regional landfill for proper disposal. After the tree dump is cleaned up, Naples will reopen the site to residents for the disposal of tree debris and wood products. The Town will supervise the site to prevent future illegal dumping. The reopened tree dump will help meet the Solid Waste Management Hierarchy by providing a disposal site for tree debris and wood products that can be burned for volume reduction.

Status report for all existing Solid Waste Management Program grants or loans

Grant/Loan #	Status
N/A	

If applicable, list the top three products that comprise the applicant's sales.

Name	City, State, & Phone	Products	% of Sales
N/A			

If applicable, list the top three principal competitors and their current market share within the industry.

Name	City, State, & Phone	Products	% of Market Share
N/A			

PROGRAM NARRATIVE STATEMENT

A. Executive Summary

The Town of Naples is proposing to clean up their tree dump facility. The Town solicited quotes for the clean-up of the facility. The total project costs are estimated to be \$29,800. Naples is requesting \$23,840 of Solid Waste Management Grant funds to assist with the financing of the proposed project. For additional information, please contact Betty Holida at 605-628-2529.

B. Project Narrative

1. Background. In October of 1991, the US Environmental Protection Agency published the final rules for the Subtitle D regulations that cover solid waste facility design and operation criteria. Subtitle D regulations were designed to protect the public health and the environment, increase public confidence in landfills, and promote recycling and waste minimization. Subtitle D regulations went into effect on October 9, 1993. All landfills receiving municipal solid waste after this date had to comply with Subtitle D regulations. Naples closed its garbage dump because it could not afford to comply with the Subtitle D regulations.

The State of South Dakota also passed legislation concerning solid waste disposal. The Second Century environmental bill included Subtitle D regulations, solid waste reduction goals and landfill bans. The Town of Naples converted the old garbage dump into a tree dump to comply with new State and Federal solid waste regulations.

2. Rationale. As stated previously, the Town converted its old garbage dump into a tree dump to meet the Subtitle D regulations. The Town also required residents to utilize a garbage pick-up service for the disposal household solid wastes.

Naples began the operation of a tree dump site in 1993. The Town began this operation to help meet State and Federal waste reduction and recycling goals. The tree dump also helped the Town comply with the State landfill ban on the disposal of tree debris wastes in a landfill.

3. Objectives. This project has three objectives:

1. Clean up the illegal wastes in the tree dump facility.
2. Assist the Naples tree dump in remaining in compliance with its permit requirements and State solid waste rules, regulations and laws.
3. Assist in the continued diversion of tree debris from regional landfill facilities, thereby prolonging the useful life of these facilities.

4. Strategies. The Town will address the objectives as follows:

- Acquire the necessary funding to complete the proposed project.

- Follow state bid requirements to hire a contractor for the tree dump clean-up project. The Town will utilize the competitive quotes process to hire a contractor to complete the project.

- Clean-up of the tree dump site will allow the town to continue to operate the tree dump site for the benefit of its residents. The diversion of tree debris will assist the regional landfill facilities in maintaining compliance with Federal and State solid waste rules and regulations, and prolong the useful life of the facilities.

C. Eligibility

This project will advance the State's solid waste management hierarchy for recycling and reduction of materials being disposed of in a landfill.

This application is being submitted by the Town of Naples, which is an incorporated municipality, and is therefore eligible for funding under the Solid Waste Management Grant Program.

The proposed project is designed to benefit the public that uses the facility.

A detailed work plan, time schedule and provisions for a final report for this project are all included in Section I, *Long Range Planning*, of this narrative statement.

D. Need/Problem Identification

The Town of Naples opened the tree dump in 1993. Some residents of Naples have been illegally dumping garbage and other unauthorized materials into the tree dump. The SD DENR has notified the town about the noncompliance issues with the tree dump. SD DENR has instructed the town to correct the problem or face possible fines. The Town of Naples is a small community with very limited resources. The Town's annual budget for 2015 was just over \$10,000. The town's total income in 2015 was just over \$8,000. Estimated costs for the proposed tree dump clean-up project are between \$20,000 and \$30,000. The town cannot afford to complete the project without any assistance.

E. Benefit/Ability to Solve Identified Problem

The clean-up of the tree dump site will bring the facility back into compliance with state regulations and allow the community to keep the tree dump open. The completion of this project will benefit all of the residents in Naples.

F. Project Design/Proposed Method of Accomplishment

Naples proposes to hire a contractor to complete the tree dump clean-up project. Naples solicited quotes from local contractors to help them estimate the cost of the proposed project. The total project costs are estimated to be \$29,800.

G. Previous Actions/Local Involvement

After notification from SD DENR regarding the noncompliance issues with the tree dump. The Town worked with First District to prepare and submit a Solid Waste Management Grant application requesting assistance for the proposed clean-up project. The Town will utilize quotes to hire a contractor to complete the project. Naples will hire First District to assist with the proposed project.

Naples has budgeted funds for this project. The funds will be used as a match for the grant funding. The Town would like to proceed with the proposed project as soon as possible.

H. Persons to Benefit

The primary beneficiaries of the project will be the approximately 25 residents of the Town of Naples.

I. Long Range Planning

1. Work Plan. The Town of Naples, with assistance from the First District Association of Local Governments, prepared and submitted a Solid Waste Management Grant application for the proposed upgrade project. Local funding for the project has been budgeted. After an award is received, the Town will use competitive quotes to award a contract for the completion of the project. Project clean-up will begin as soon as possible. The Town will provide the SD Department of Environment and Natural Resources (DENR) with an intermediate and final report.

2. Time Schedule.

September 2016	- Receive grant award - Use quotes to hire a contractor
October 2016	- Begin project clean up - Prepare and submit interim report to DENR
November 2016	- Project clean up completed
December 2016	- Prepare and submit final report to DENR

3. Provisions for Final Report. The Town will prepare and submit an interim and final report to DENR detailing the progress of the project.

Badger Works
 17859 438th Ave
 Henry, SD 57243

Estimate

Date	Estimate #
3/16/2016	157

Name / Address
Town of Naples Kerri Snyman 331 Hollister Ave S Vienna SD 57271

Project

Description	Qty	Rate	Total
Haul out per load - rubble from Naples dump to Watertown dump, 15 side dump loads Estimate All fees are included quote is based on per load quantity, Tonnage as an estimate 375 tons	15	816.00	12,240.00T

Subtotal		\$12,240.00
Sales Tax (4.0%)		\$489.60
Total		\$12,729.60

6-3-16




LL & Sons Excavating, Inc.
 44504 SD Hwy 22
 Hazel, SD 57242

Estimate

Date	Estimate #
6/8/2016	604

Name / Address

City of Naples

Project

Description	Qty	Rate	Total
Clean up Naples Dump Includes: Sort and recycle all metal. Haul garbage (tin cans, plastic, mattresses, etc.) to the landfill. Sort off wood and trees, and burn. Level off all existing piles of dirt and reclaim area suitable for mowing.		23,480.00	23,480.00T

Subtotal	\$23,480.00
Excise Tax (2.041%)	\$479.23
Total	\$23,959.23

*400 to 500 ton
 Greenfield Pros*

Naples town 2016 proposed budget

General Government	2	0	05
Highways and streets	2	6	86
Intergovernmental Expense	3	0	00
Miscellaneous Expense	1	3	5
Other Expenses	1	6	0
Supplies			22

Total Proposed budget 5 3 0 8

Naples town

2015 budget

General Government	2005.
Highways and Streets	7709.68
Intergovernmental Expense	291.59
Miscellaneous	133.78
Other Expenses	158.75
Supplies	19.60
	<hr/>
Total Expenses	10,318.40

Town copy

Exhibit I

MUNICIPALITY OF Naples
 STATEMENT OF FUND CASH BALANCES
 ALL FUNDS
 December 31, 2015

	General Fund	Enterprise Funds						Total
		Fund	Fund	Water Fund	Sewer Fund	Fund	Fund	
Cash Assets:								
Cash in Checking Accounts	11,114.93							11,114.93
Change and Petty Cash								
Passbook Savings								
Savings Certificates								
<u>COD</u>	16,580.43							16,580.43
<u>COD</u>	2,402.15							2,402.15
<u>COD</u>	3,814.97							3,814.97
<u>COD</u>	989.07							989.07
101 FUND CASH BALANCES	34,901.55							34,901.55
(Note 1)								

Municipal funds are deposited or invested with the following depositories:

Racotah Bank Willow Lake
P.O. Box 198
Willow Lake S.D.
57278-0198

34,901.55

Note 1: These amounts must equal the amounts stated on the bottom line of Exhibit II, page 3.

MUNICIPALITY OF Naples
 STATEMENT OF FUND CASH BALANCES
 ALL FUNDS
 December 31, 2014

General Fund	Fund	Fund	Enterprise Funds			Fund	Fund	Total
			Water Fund	Sewer Fund	Fund			
Cash Assets:								
Cash in Checking Accounts								13,816.48
Change and Petty Cash								
Passbook Savings								
Savings Certificates								
<u>Certificate of Deposits</u>								16,375.74
<u> " " "</u>								2,394.97
<u> " " "</u>								3,807.36
<u> " " "</u>								976.86
101 FUND CASH BALANCES								37,371.41
(Note 1)								

Municipal funds are deposited or invested with the following depositories:

Dacotah Bank Willow Lake
PO Box 198
Willow Lake S.D. 57278
605-625-3316

Note 1: These amounts must equal the amounts stated on the bottom line of Exhibit II, page 3.

37,371.41

MUNICIPALITY OF Naples
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND CASH BALANCES
ALL FUNDS
For the Year Ended December 31, 2014
(continued)

	General			Enterprise Funds					Total
	Fund	Fund	Fund	Water Fund	Sewer Fund	Fund	Fund	Fund	
ENTERPRISE FUNDS									
380 Enterprise Operating Revenue									
Surcharge as Security for Debt									
380.05 Lottery Revenues									
330 Operating Grants									
Total Receipts									7923.92
Disbursements (Function):									
411-419 General Government (414)	780	420	560						1760
421 Police									
422 Fire									
423-429 Other Public Safety (429)									
431 Highways and Streets (includes snow removal & street lights)	1443.97		1020						2463.97
432 Sanitation (includes garbage & rubble sites)									
437 Cemeteries									
433-439 Other Public Works (435)									2718.91
441-449 Health and Welfare (441)									
451-459 Culture-Recreation (451)									
461-469 Conservation and Development (465)									
470 Debt Service									
480 Intergovernmental Expenditures									343.80
490-492 Miscellaneous (492)	100	134.88	12.72			200.00			447.60

MUNICIPALITY OF Naples
 STATEMENT OF CHANGES IN LONG-TERM DEBT
 For the Year Ended December 31, 2014

	General Long-Term Debt			Enterprise	Total
	General Obligation Bonds	Special Assessment Bonds	Other	Revenue Bonds	
Debt Payable, January 1, 20__	_____	_____	_____	_____	_____
Add New Issues:	<u>Naples has no debts payable</u>				
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Less Debt Retired	_____	_____	_____	_____	_____
DEBT PAYABLE, DECEMBER 31, 20__	=====	=====	=====	=====	=====
	(23101)	(23103)	(23700)	(23102)	

Note: Amounts reported do not include interest.

MUNICIPALITY OF Naples
 STATEMENT OF REVENUES, EXPENSES AND NET INCOME
 LIQUOR FUND
 For the Year Ended December 31, 2014

Exhibit IV

	On Sale Operation			Off-Sale Operation		Operating Agreements	Total
	Liquor Sales	Beer Sales	Other Sales	Liquor Sales	Beer Sales		
Lottery Sales							
Other Sales (Net)							
Cost of Sales:	<i>Naples has no operating businesses</i>						
Inventory, January 1, 20__ (At Cost)							
Purchases (Net)							
Goods Available							
Less Inventory, December 31, 20__ (At Cost)							
Total Cost of Sales							
GROSS PROFIT							
Gross Profit/Cost of Sales							
Operating Expenses:							
Net Operating Income							
Add Nonoperating Revenue							
Operating Transfers In							
Less Nonoperating Expenses:							
Operating Transfers Out							
NET INCOME (LOSS)							

RESOLUTION NO. _____

WHEREAS, the Town of Naples wishes to clean up and dispose of unwanted materials in their tree dump facility; and

WHEREAS, the Town is eligible to apply for State assistance for the proposed project; and

WHEREAS, with the submission of the SD Solid Waste Management Program (SWMP) grant application for the proposed project, the Town of Naples assures and certifies that all SWMP requirements will be fulfilled;

THEREFORE, BE IT RESOLVED, that the Naples Town Board duly authorizes the submission of the SWMP application for the proposed project;

THEREFORE, BE IT FURTHER RESOLVED, that Lee Redinger, Trustee of Naples, be designated as the certifying official authorized to sign all documents required for the proposed tree dump clean-up project including the SWMP application, agreements, contracts, pay requests, correspondence plus any other required paperwork.

Adopted and effective this 8 day of June, 2016.

Kerri Symon, trustee
~~President~~
Lee Redinger, trustee
ATTEST: Sharon Scott trustee

Betty Holida
Finance Officer

FUNDING REQUEST EVALUATION FORM
SOLID WASTE MANAGEMENT PROGRAM FUNDING APPLICATION
APPLICANT: NORTHWEST SOUTH DAKOTA REGIONAL LANDFILL ASSOCIATION, INC.

Project Title: Landfill Expansion Project

Funding Requested: \$788,000

Other Proposed Funding: None

Total Project Cost: \$788,000

Project Description: Northwest SD Regional Landfill Association is proposing to construction an additional landfill cell in order to meet future space demand. Construction of Cell #3 will create an additional 10 or more years of useful life.

Type: Solid Waste – Regional Landfill

Service Population: 2,861

Financial & History Information: In January 2015, Northwest SD RLA received a \$247,200 SWMP grant and a \$164,800 SWMP loan purchase roll-off containers, haul trailers, and make other various upgrades at the landfill.

In March 2008, Northwest SD Regional Landfill received a \$30,000 grant for a new litter fence and roll-off containers.

In March 2004, Northwest SD Regional Landfill received a \$250,000 loan and a \$82,000 grant for the construction of landfill cell #2 and an equipment purchase.

Implementation Schedule: Northwest SD RLA anticipates bidding in Spring 2017 with a completion date in Fall 2017.

Engineering Review Completed By: Drew Huisken
Financial Review Completed By: Jon Peschong



RECEIVED
JUN 30 2016
Division of Financial
& Technical Assistance

June 29, 2016

Andy Bruels, Engineering Manager
Water & Waste Funding Program
SD DENR
Joe Foss Building
523 E Capitol
Pierre SD 57501

Dear Andy,

Enclosed please find a Solid Waste Management Program Application being submitted under the July 1 submittal deadline for the Northwest South Dakota Regional Landfill Association, Inc.'s proposed Landfill Expansion Project. The Association is requesting \$788,000 in assistance for this needed project.

Please note that also included in this application, are all relevant forms and requirements from the Clean Water SRF Application.

There are three items that have not been included but will be provided in the future as soon as they become available. They are: (1) The Cultural Resources Effects Assessment Summary, (2) Responses from relevant environmental agencies; and, (3) The affidavit of publication from public notice for the public hearing that was held on June 27, 2016.

Please contact me if you have any questions or require any further information regarding this application.

Sincerely,

A handwritten signature in blue ink that reads "Bill Lass".

Bill Lass, Senior Planner

Cc: Connie Bootz, Executive Director – Northwest South Dakota Regional Landfill Association, Inc.

Professional Contacts:

Application Prepared By: Black Hills Council of Local Governments
Contact Person: William Lass, Planner
Mailing Address: 730 East Watertown St., Suite 102
City, State, and Zip: Rapid City, SD 57701
Telephone Number: 605-394-2681 Fax: 605-721-7504
Email address: wlass@tie.net

Consulting Engineering Firm: Wenck Associates, Inc.
Contact Person: Randy L. Hanson, Principal
Mailing Address: 3303 Fiechtner Dr., Suite 100
City, State, and Zip: Fargo, ND 58103
Telephone Number: 701-297-9600 Fax: _____
Email address: wenckmp@wenck.com

Legal Counsel's Firm: Timothy Parmley, Attorney at Law (will also serve in lieu of bond counsel)
Legal Counsel: Timothy Parmley, Attorney
Mailing Address: 810 Main Avenue
City, State, and Zip: Lemmon, SD 57638
Telephone Number: 605-374-9617 Fax: 605-374-9618
Email address: timp@sdplains.com

Finance Office: Northwest South Dakota Regional Landfill Association, Inc.
Contact Person: Connie Bootz
Mailing Address: 501 3rd St. East
City, State, and Zip: Lemmon, SD 57638
Telephone Number: 605-244-5211 Fax: _____
Email address: cbootz@wrctc.coop

BUDGET SHEET

Cost Classification	A SWMP Funds	B	C	D	E	Total Funds
1. Administrative Expenses						
A. Personal Services						
B. Travel						
C. Legal						
D. Other						
2. Land, Structure, Right of Way						
3. Engineering						
A. Planning & Design Fees	\$33,550					\$33,550
B. Project Inspection Fees	\$33,550					\$33,550
C. Other						
4. Construction & Project Improvements	\$654,655.05					\$654,655.05
5. Equipment						
6. Contractual Services						
7. Other						
8. Other						
9. Subtotal (Lines 1- 8)						
10. Contingencies	\$65,465.51					\$65,465.51
11. Total (Lines 9 - 10)	\$787,220.56					\$787,220.56
12. Total Percentage	100%	0.00%	0.00%	0.00%	0.00%	100%

Columns A - E: Identify each funding source and enter the amounts budgeted by cost category.

Proposed Method of Financing

	Secured Funds	Unsecured Funds	Date
SWMP Funds		\$788,000	
Local Cash			
Other:			
Other:			
Other:			
Total		\$788,000	

Interest rate and term you are applying for: 2.25 %, 10 years.

What security is being pledged toward the repayment of this loan?

(Political Subdivisions Only)

- 1. General Obligation bond (requires bond election)
- 2. Revenue Obligation bond
- 3. Sales Tax Revenue bond

Other Funds to be Borrowed

	Amount	Rate	Term	Annual Debt Service	Security Pledged for Repayment	**Collateral Position
*Other:		0%				
*Other:		0%				
*Other:		0%				

***Please attach copies of commitment letters that contain specific terms and conditions for each source of financing.**

****Please attach collateral information such as cost, book, and market values.**

Applicant Type Non-Profit Business

Fiscal Year Ends December 31

Population Served

Current: 2,861 2010: 3,463 2000: 4,517

Estimated date construction or acquisition will commence: Spring, 2017

Estimated completion or acquisition and installation date: Fall, 2017

**Estimated Useful Life of Project: 5.5 Years

****The term of the loan cannot exceed the useful life of project**

Demographic Area

Identify and briefly describe the current area that is served and identify any new areas to be served as a result of this project.

The landfill serves the communities of Bison, Buffalo, Isabel, Lemmon, McIntosh, and McLaughlin in South Dakota. Additionally, Hettinger, North Dakota is served also.

Services Provided

Describe the current services provided and identify any additional service as a result of this project.

Solid waste collection and disposal.

Describe how the services or products provided with this project will assist in promoting the goals of the Solid Waste Management Hierarchy, which are identified on page 4 of the instructions.

This project entails the construction of an additional landfill cell and therefore satisfies Goal #4 which is "Disposal in landfills or combustion for volume reduction."

Status report for all existing Solid Waste Management Program grants or loans

Grant/Loan #	Status
2005L-SW-103	This loan will mature in 2019.
2015L-SW-400	This DENR Solid Waste loan was made in 2015 for \$164,800 and is still open. So far, \$117,882 has been borrowed. It is not known whether the full \$164,800 will be borrowed or not.
2015G-SW-400	This DENR Solid Waste grant was made in 2015 for \$247,200 and is still open. So far, \$176,823 has been drawn from this grant. It is not known whether the full \$247,200 will be utilized or not.

If applicable, list the top three products that comprise the applicant's sales.

Name	City, State, & Phone	Products	% of Sales

If applicable, list the top three principal competitors and their current market share within the industry.

Name	City, State, & Phone	Products	% of Market Share

List all current debt pledged to the same proposed security for repayment of loan.

Purpose of Debt	<i>Landfill Cell #2</i>	<i>Equipment</i>			
Year Debt acquired	<i>2005</i>	<i>2015</i>			
Security Pledged	<i>Revenue</i>	<i>Revenue</i>			
Amount Borrowed	<i>\$250,000</i>	<i>\$164,800</i> <i>(if entire loan award is borrowed)</i>			
Maturity Date (mmm/yyyy)	<i>12/1/2019</i>	<i>2025</i>			
Debt Holder	<i>BWNR</i>	<i>BWNR</i>			
Debt Coverage Requirement					
Annual Required Payment	<i>\$10,694.00</i>	<i>\$18,588</i> <i>(if entire loan award is borrowed)</i>			
Outstanding Balance	<i>\$70,566</i>	<i>\$164,800</i> <i>(if entire loan award is borrowed)</i>			
Term	<i>15 years</i>	<i>10 years</i>			
Rate	<i>3.00%</i>	<i>2.25%</i>			

Please use additional sheets if necessary.

Property Tax Information:

(Complete this section only if General Obligation Bond is pledged to repay your loan) *N/A*

Three year valuation trend:

Year	_____	_____	_____
Assessed Valuation	_____	_____	_____
Full & True Valuation	_____	_____	_____

Three year levies and collection trend:

Year	_____	_____	_____
Amount Levied	_____	_____	_____
Collected	_____	_____	_____
Penalties/Interest	_____	_____	_____
Late Payments	_____	_____	_____

Five Largest Taxpayers

Description

Assessed Valuation

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Additional Comments:

Sales Tax Information

(Complete this section only if sales tax is pledged to repay your loan.) *N/A*

Sales tax revenue history for the most current fifteen months:

Month/Year	Amount Collected
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Comments:

Attachments to Solid Waste Management Program Funding Application

1. Authorizing Resolution
2. Cost Effectiveness Certification Form (CWSRF requirement)
3. Certification of Point Source Needs Categories (CWSRF requirement)
4. Certification of Non-Point Source Needs Categories (CWSRF requirement)
5. Debarment Certification (CWSRF requirement)
6. Existing Rate Documentation
7. SAMS Registration Documentation
8. Certificate of Good Standing from Secretary of State
9. Amortization Schedules for All Debt Pledged to Revenue Source (two schedules included)
10. Current Year's Budget
11. Previous Two Years of Financial Statements (Profit and Loss Statements, Balance Sheets)
12. Bylaws
13. Articles of Incorporation
14. Cooperative Agreements with Local Governments
15. Facilities Plan Section:
 - a. Facilities Plan Checklist (CWSRF requirement)
 - b. Cultural Resources Effects Assessment Summary
 - c. Environmental Assessment Letters
 - d. Public Hearing: Agenda, Affidavit, Minutes, Sign-In Sheet
 - e. Facilities Plan, Facilities Plan Addendum, Project Cost Estimate

RESOLUTION # 2016-01

RESOLUTION AUTHORIZING AN APPLICATION FOR FINANCIAL ASSISTANCE, AUTHORIZING THE EXECUTION AND SUBMITTAL OF APPLICATION, AND DESIGNATING AN AUTHORIZED REPRESENTATIVE TO CERTIFY AND SIGN PAYMENT REQUESTS.

WHEREAS, the Northwest South Dakota Regional Landfill Association, Inc., a nonprofit corporation organized and existing under the laws of the State of South Dakota (the "Corporation"), has determined it is necessary to proceed with expansion to its solid waste landfill, including but not limited to construction of an additional landfill cell (the "Project"); and

WHEREAS, the Corporation has determined that financial assistance will be necessary to undertake the Project and an application for financial assistance to the South Dakota Board of Water and Natural Resources (the "Board") will be prepared; and

WHEREAS, it is necessary to designate an authorized representative to execute and submit the Application on behalf of the Corporation and to certify and sign payment requests in the event financial assistance is awarded for the Project.

NOW THEREFORE BE IT RESOLVED by the Corporation as follows:

1. The Northwest South Dakota Regional Landfill Association, Inc. hereby approves the submission of an Application for financial assistance in an amount not to exceed \$788,000 to the South Dakota Board of Water and Natural Resources for the Project.
2. The President of the Northwest South Dakota Regional Landfill Association, Inc is hereby authorized to execute the Application and submit it to the South Dakota Board of Water and Natural Resources, and to execute and deliver such other documents and perform all acts necessary to effectuate the Application for financial assistance.
3. The President or the Executive Director of the Northwest South Dakota Regional Landfill Association, Inc. is hereby designated as the authorized representative of the Corporation to do all things on its behalf and to certify and sign payment requests in the event financial assistance is awarded the Project.

Adopted at Bison, South Dakota, this 27th day of June 2016.

APPROVED:

Timothy M Hess
BY: Timothy M Hess

PRESIDENT (Title)

(Seal)

Attest:

Conrad Steitz
Executive Director (Title)

2. Cost Effectiveness Certification Form (CWSRF requirement)

Cost and Effectiveness Certification Form

This is to certify compliance with Subtitle A, Section 5002, Subsection 602(b)(13) of the Water Resources Reform Development Act of 2014 in that project has been studied and evaluated for the cost and effectiveness of the processes, materials, techniques, and technologies for carrying out the proposed project or activity for which assistance is sought; and to the maximum extent practicable, the project or activity selected maximizes the potential for efficient water use, reuse, recapture, and conservation, and energy conservation, taking into account (i) the cost of constructing the project; (ii) the cost of operating and maintaining the project over the life of the project; and (iii) the cost of replacing the project.

Applicant Name: *Northwest South Dakota Regional Landfill Association, Inc.*

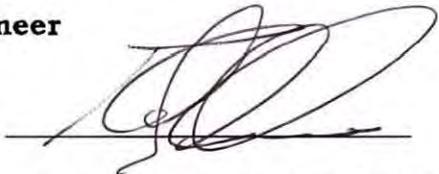
Project Name: *Landfill Expansion Project*

We certify that the proposed project is in compliance as described above.

Applicant's Authorized Signatory

Signature: *Timothy M. Hess*
Printed Name: *Timothy M. Hess*
Title: *President*
Date: *6-27-16*

Project Engineer

Signature: 
Printed Name: *Rod Ambrosie, Executive Vice President*
License #: *5138*
Date: *06/15/2016*

3. Certification of Point Source Needs Categories (CWSRF requirement)

Certification of Point Source Needs Categories

Identify the loan amount associated with the needs categories described below. If the loan addresses needs in more than one category, please break down the total amount into estimated amounts for each category.

Category	Definition	Loan Amount
I	<u>Secondary Treatment and Best Practicable Wastewater Treatment Technology.</u> Costs for facilities to achieve secondary levels of treatment, regardless of the actual treatment levels required at the facility site. Incremental costs for treatment levels above secondary are to be reported in Category II. For purposes of the Survey, "best practicable wastewater treatment technology" and secondary treatment are considered synonymous. Identified alternative conveyance systems (e.g., small diameter gravity, pressure and vacuum sewers) are to be included in Category I.	_____
II	<u>Advanced Treatment.</u> Incremental costs above secondary treatment for facilities which require advanced levels of treatment. This requirement generally exists where water quality standards require removal of such pollutants as phosphorus, ammonia, nitrates, or organic and other substances. In addition, this requirement exists where removal requirements for conventional pollutants exceed 85 percent.	_____
III A	<u>Infiltration/Inflow Correction.</u> Costs for correction of sewer system infiltration/inflow (I/I) problems. Costs should also be reported for the preparation of preliminary I/I analysis or for a detailed sewer system evaluation survey.	_____
III B	<u>Major Sewer System Rehabilitation.</u> Replacement and/or major rehabilitation of existing sewer systems. Costs are reported if the corrective actions are necessary to the total integrity of the system. Major rehabilitation is considered to be extensive repair of existing sewer beyond the scope of normal maintenance programs (i.e., where sewers are collapsing or structurally unsound).	_____

Category	Definition	Loan Amount
----------	------------	-------------

IV A	<u>New Collectors and Appurtenances.</u> Costs of construction of new collector sewer systems and appurtenances designed to correct violations caused by raw discharges or seepage to waters from septic tanks, or to comply with Federal, State, or local actions.	_____
------	---	-------

IV B	<u>New Interceptors and Appurtenances.</u> Costs for new interceptor sewers and pumping stations necessary for the bulk transmission of clean water.	_____
------	--	-------

V	<u>Correction of Combined Sewer Overflows.</u> Costs for facilities, including conveyance, storage, and treatment, necessary to prevent and/or control periodic bypassing of untreated wastes from combined sewers to achieve water quality objectives and which are eligible for Federal funding. It does not include treatment and/or control of storm waters in separate storm and drainage systems.	_____
---	---	-------

VI	<u>New Construction or Rehabilitation of Storm Sewer Systems and Appurtenances.</u> Costs of new construction or rehabilitation associated with the bulk transmission or detention of storm sewer flows. This category includes only runoff projects in communities with Phase I or Phase II storm water permits.	_____
----	---	-------

TOTAL:		_____
--------	--	-------

Timothy M. Hess, President

Name & Title of Authorized Representative

Timothy M. Hess

Signature of Authorized Representative

6-27-16

Date

4. Certification of Non-Point Source Needs Categories (CWSRF requirement)

Certification of Nonpoint Source Needs Categories

Identify the loan amount associated with the needs categories described below. If the loan addresses needs in more than one category, please break down the total amount into estimated amounts for each category.

Category	Definition	Loan Amount
VII A	<u>NPS pollution - agricultural activities.</u> Plowing, pesticide spraying, irrigation, fertilizing, planting, and harvesting. Example BMPs include conservation tillage, nutrient management, and irrigation water management.	_____
VII B	<u>NPS pollution - animal production.</u> Confined animal facilities and grazing. Example BMPs include animal waste storage, animal waste nutrient management, composting, and planned grazing.	_____
VII C	<u>NPS pollution - forestry.</u> Removal of streamside vegetation, road construction and use, timber harvesting, and mechanical preparation for the planting of trees. Example BMPs include pre-harvest planting, streamside buffers, road management, and revegetation of disturbed areas.	_____
VII D	<u>NPS pollution - new or existing development in urban or rural setting.</u> Erosion, sedimentation, and discharge of pollutants (e.g. inadequately treated wastewater, oil grease, road salts, and toxic chemicals) into water resources from construction sites, roads, bridges, parking lots, and buildings. Example BMPs include wet ponds, construction site erosion and sedimentation controls, sand filters, and detention basin retrofit. This category includes only runoff projects in communities without Phase I or Phase II storm water permits.	_____
VII E	<u>NPS pollution - ground water protection.</u> Wellhead and recharge protection areas. Activities attributed to specific causes are included in a later, more specific category.	_____
VII F	<u>NPS pollution - boating and marinas.</u> Poorly flushed waterways, boat maintenance activities, discharge of sewage from boats, and physical alteration of shoreline, wetlands, and aquatic habitat during operation or construction of a marina. Example BMPs include pump out systems and oil containment booms.	_____

Category	Definition	Loan Amount
VII G	<u>NPS pollution - mining and quarrying activities.</u> Example BMPs detention berms and seeding or revegetation.	
VII H	<u>NPS pollution - abandoned, idle, and under used industrial sites.</u> All pollution control activities at these sites regardless of activity. Example BMPs include ground water monitoring wells, in situ treatment of contaminated soils and ground water, capping to prevent storm water infiltration, and storage tank activities at brownfields.	
VII I	<u>NPS pollution - tanks designed to hold chemicals, gasoline, or petroleum products.</u> Tanks may be located either above or below ground. Example BMPs include spill containment, in situ treatment of contaminated soils and ground water, and upgrade, rehabilitation, or removal of petroleum/chemical storage tanks.	
VII J	<u>NPS pollution - sanitary landfills.</u> Example BMPs include leachate collection or on-site treatment, gas collections and control, and capping and closure.	\$788,000.00
VII K	<u>NPS pollution - channel modification, dams, streambank and shoreline erosion, and wetland or riparian area protection or restoration.</u> Example BMPs include conservation easements, swales or filter strips, shore erosion control, wetland development and restoration, and bank and channel stabilization.	
VII L	<u>NPS pollution - rehabilitation or replacement of individual or community sewerage disposal system.</u> Construction of collector sewers to transport wastes to a cluster septic tank or other decentralized facilities. Collection sewers and expansion of existing or construction of new centralized treatment facilities that replace individual or community sewerage disposal system are included on Point Source Category table.	
TOTAL:		\$788,000.00

Timothy M. Hess, President

Name & Title of Authorized Representative

Timothy M. Hess
Signature of Authorized Representative

6-27-16

Date

Certification Regarding Debarment, Suspension, and Other Responsibility Matters

The prospective participant certifies to the best of its knowledge and belief that it and its principals:

- (a) Are not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from covered transactions by any federal department or agency;
- (b) Have not within a three year period preceding this proposal been convicted of or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (Federal, State, or local) transaction or contract under a public transaction; violation of federal or state antitrust statutes or commission of embezzlement, theft, forger, bribery, falsification or destruction of records, making false statements, or receiving stolen property;
- (c) Are not presently indicted for or otherwise criminally or civilly charged by a government entity (Federal, State or local) with commission of any of the offenses enumerated in paragraph (b) of this certification; and
- (d) Have not within a three year period preceding this application/proposal had one or more public transactions (Federal, State or local) terminated for cause or default.

I understand that a false statement on this certification may be grounds for rejection of this proposal or termination of the award. In addition, under 18 U.S.C. § 1001, a false statement may result in a fine of up to \$10,000 or imprisonment for up to 5 years, or both.

Timothy M. Hess, President

Name & Title of Authorized Representative

Timothy M. Hess

Signature of Authorized Representative

6-27-16

Date

I am unable to certify to the above statements. Attached is my explanation

Print Form

Save As

Clear Form

NORTHWEST SD REGIONAL LANDFILL ASSOCIATION, INC.
BOARD OF DIRECTOR'S MEETING
GRAND ELECTRIC SOCIAL ROOM – BISON, SD
JULY 8, 2015

- 19-15 The Annual Meeting of the Board of Director's of the Northwest SD Regional Landfill Association, Inc. was held July 8, 2015 in Lemmon at the Rbar. Chairman Hess called the meeting to order at 7:50 PM. Present were Hess, Seidel, Wutzke, and Ginsbach . Also present were Connie Bootz, Rose Ann & Chris Besler and Garland Erbele. Absent: Haynes, Henderson, & Simpson .
- 20-15 The Minutes from the May 20th meeting were reviewed. Motion by Ginsbach, seconded by Seidel to approve the minutes. Motion carried with all voting Aye.
- 21-15 The Board reviewed the bills presented for payment. Motion by Wutzke, seconded by Ginsbach to approve the bills presented for payment. Motion carried with all voting Aye.
- 22-15 The Board reviewed the Financial Statements. Motion made by Seidel, seconded by Wutzke to accept the Financial Statements for June 2015. Motion carried with all voting Aye.
- 23-15 LANDFILL OPERATOR REPORT: Besler informed the Board that the BOMAG needs a new computer.
- 24-15 NOMINATION OF DIRECTORS: Bootz informed the Board that following people were nominated to the Board: Greg Ginsbach from Town of Buffalo and Larry Simpson from the Town of Isabel. A motion by Seidel, seconded by Wutzke, to unanimously elect Greg Ginsbach & Larry Simpson to the Board of Directors for a term of three years. Motion carried with all voting Aye.
- 25-15 ELECTION OF OFFICERS: Executive Director Bootz opened nominations for Chairman. Ginsbach made a motion to nominate Tim Hess for Chairman, David Wutzke for Vice-Chairman & Greg Ginsbach for Secretary/Treasurer, that nominations cease and unanimous ballot be cast. Motion was seconded by Wutzke. Motion carried with all voting Aye.
- 26-15 BUDGET: The Board reviewed the 2016 Budget. A motion by Seidel, seconded by Ginsbach to increase the trucking fee to \$2.60 per mile; the Cities per capita rate will increase by 3% (\$7.59 per capita); Chris & Rose Ann wages will increase by 5% & Connie's wage will increase by 8%. Motion carried with all voting Aye.
- 27-15 Garland Erbele from Wenck & Associates presented the permit for Cell 3 to the Board. A motion by Seidel, seconded by Wutzke to have Wenck & Associates proceed with permitting for Cell 3 & the Grant Bidding process. Motion carried with all voting Aye.

Motion by Seidel & seconded by Wutzke to have Wenck & Associates proceed with the Fill Progression Survey. Motion carried with all voting Aye.

Next meeting will be held in Bison at Grand Electric, a tour of the Landfill will be at 6:00 pm.

Meeting adjourned at 9:15 PM.

Connie Bootz, Executive Director

USER NAME PASSWORD [LOG IN](#)

[Forgot Username?](#) [Forgot Password?](#)

[Create an Account](#)

Entity Dashboard

- [Entity Summary](#)
- [Entity Record](#)
- [Core Data](#)
- [Assertions](#)
- [Reps & Certs](#)
- [POCs](#)
- [Reports](#)
- [Service Contract Report](#)
- [BioPreferred Report](#)
- [Exclusions](#)
- [Active Exclusions](#)
- [Inactive Exclusions](#)
- [Excluded Family Members](#)

[RETURN TO SEARCH](#)

NORTHWEST REGIONAL LANDFILL
 DUNS: 008500592 CAGE Code: 7N2N8
 Status: Active

13830 BIXBY RD
BISON, SD, 57620 ,
UNITED STATES

Expiration Date: 06/14/2017

Purpose of Registration: Federal Assistance Awards Only

Entity Overview

Entity Information

Name: NORTHWEST REGIONAL LANDFILL
Business Type: Business or Organization
POC Name: Connie Bootz
Registration Status: Active
Activation Date: 06/16/2016
Expiration Date: 06/14/2017

Exclusions

Active Exclusion Records? No



Note to all Users: This is a Federal Government computer system. Use of this system constitutes consent to monitoring at all times.

William Lass

From: connie bootz [cbootz@wrctc.coop]
Sent: Thursday, June 16, 2016 7:58 AM
To: William Lass
Subject: FW: Registration Activated for NORTHWEST REGIONAL LANDFILL / 008500592 / 7N2N8

Follow Up Flag: Follow up
Flag Status: Flagged

Bill

Will this work for the SAMS registration?

Connie Bootz
Accounting Supervisor
Grand Electric Cooperative, Inc.
West River Cooperative Telephone Company West River Cable TV PO Box 39 Bison, SD 57620-0039

605.244.5211 (W)
605.244.7288 (Fax)

cbootz@wrctc.coop

-----Original Message-----

From: samadmin@sam.gov [mailto:samadmin@sam.gov]
Sent: Thursday, June 16, 2016 7:53 AM
To: cbootz@sdplains.com
Cc: cbootz@sdplains.com
Subject: Registration Activated for NORTHWEST REGIONAL LANDFILL / 008500592 / 7N2N8

This email was sent by an automated administrator. Please do not reply to this message.

Dear Connie Bootz,

Congratulations! The registration for NORTHWEST REGIONAL LANDFILL / 008500592 / 7N2N8 is now active in the U.S. federal government's System for Award Management (SAM). If you did not provide a CAGE code during the registration process, one has been assigned and is provided above.

You are now eligible for contracts, assistance awards, and to do business with the federal government as determined by your Entity's profile. Important: The Periodic Update Requirement Date for the registration is 14-JUN-17. You must renew the registration by this date to remain active.

In addition, you may continue to invite additional users by following the below steps:

- * Login to SAM using a valid Username and Password
- * Select "Manage Entity Users" from the left-hand navigation menu
- * Select "Invite User" from the left-hand navigation menu
- * Select the desired Entity
- * Provide invitee's email address
- * Assign Role(s) to be associated with the user account
- * Click Submit

All invitees will receive an email message from SAM with instructions on how to complete the process.

For assistance, please contact the Federal Service Desk at www.fsd.gov or by telephone at 866-606-8220 (toll free) or at 334-206-7828 (internationally).

Thank you,

The System for Award Management (SAM) Administrator [\\${EMAIL_URL_TO_SAM_HOMEPAGE}](#)

State of South Dakota



OFFICE OF THE SECRETARY OF STATE Certificate of Good Standing Nonprofit Corporation

ORGANIZATIONAL ID# NS009797

I, **Shantel Krebs**, Secretary of State of the State of South Dakota, do hereby certify that NORTHWEST SOUTH DAKOTA REGIONAL LANDFILL ASSOCIATION, INC. was duly incorporated under the laws of this state on January 27, 1993.

I, further certify that said corporation has complied with the laws of this State relative to the formation of corporations of its kind and is now a regularly and properly organized and existing corporation under the laws of this State and is in good standing, as shown by the records of this office.

This certificate is not to be construed as an endorsement, recommendation, or notice of approval of the corporation's financial condition or business activities and practices. Such information is not available from this office.

Validation Number: 848554002
Use this number to verify the certificate as legitimate via the South Dakota Secretary of State website: sdsos.gov

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State of South Dakota, at Pierre, the Capital, this June 10, 2016.



Shantel Krebs

Shantel Krebs
Secretary of State

Certificate ID: 32716

9. Amortization Schedules for All Debt Pledged to Revenue Source
(two schedules included)

NORTHWEST REGIONAL LANDFILL ASSOCIATION, INC.
 LOAN NO. 2005L-SW-103
 LOAN AMORTIZATION SCHEDULE
 Loan Amortized at 3%

Date	Disbursement	Interest Due
30-Jul-04	\$46,956.91	\$46.96
11-Aug-04	\$66,954.53	\$113.91
23-Aug-04	\$102,126.72	\$666.12
30-Sep-04	\$21,626.75	\$514.94
26-Oct-04	\$12,335.09	\$4,520.83
TOTAL DISBURSED	\$250,000.00	
TOTAL ACCRUED INTEREST		\$5,862.76

Date	Payment Number	Payment Amount	Principal	Interest	Principal Balance
Opening Balance					\$250,000.00
6/1/2005	1	\$5,862.76	\$0.00	\$5,862.76	\$250,000.00
12/1/2005	2	\$10,694.70	\$6,944.70	\$3,750.00	\$243,055.30
6/1/2006	3	\$10,694.70	\$7,048.87	\$3,645.83	\$236,006.43
12/1/2006	4	\$10,694.70	\$7,154.60	\$3,540.10	\$228,851.83
6/1/2007	5	\$10,694.70	\$7,261.92	\$3,432.78	\$221,589.91
12/1/2007	6	\$10,694.70	\$7,370.85	\$3,323.85	\$214,219.06
6/1/2008	7	\$10,694.70	\$7,481.41	\$3,213.29	\$206,737.65
12/1/2008	8	\$10,694.70	\$7,593.64	\$3,101.06	\$199,144.01
6/1/2009	9	\$10,694.70	\$7,707.54	\$2,987.16	\$191,436.47
12/1/2009	10	\$10,694.70	\$7,823.15	\$2,871.55	\$183,613.32
6/1/2010	11	\$10,694.70	\$7,940.50	\$2,754.20	\$175,672.82
12/1/2010	12	\$10,694.70	\$8,059.61	\$2,635.09	\$167,613.21
6/1/2011	13	\$10,694.70	\$8,180.50	\$2,514.20	\$159,432.71
12/1/2011	14	\$10,694.70	\$8,303.21	\$2,391.49	\$151,129.50
6/1/2012	15	\$10,694.70	\$8,427.76	\$2,266.94	\$142,701.74
12/1/2012	16	\$10,694.70	\$8,554.17	\$2,140.53	\$134,147.57
6/1/2013	17	\$10,694.70	\$8,682.49	\$2,012.21	\$125,465.08
12/1/2013	18	\$10,694.70	\$8,812.72	\$1,881.98	\$116,652.36
6/1/2014	19	\$10,694.70	\$8,944.91	\$1,749.79	\$107,707.45
12/1/2014	20	\$10,694.70	\$9,079.09	\$1,615.61	\$98,628.36
6/1/2015	21	\$10,694.70	\$9,215.27	\$1,479.43	\$89,413.09
12/1/2015	22	\$10,694.70	\$9,353.50	\$1,341.20	\$80,059.59
6/1/2016	23	\$10,694.70	\$9,493.81	\$1,200.89	\$70,565.78
12/1/2016	24	\$10,694.70	\$9,636.21	\$1,058.49	\$60,929.57
6/1/2017	25	\$10,694.70	\$9,780.76	\$913.94	\$51,148.81
12/1/2017	26	\$10,694.70	\$9,927.47	\$767.23	\$41,221.34
6/1/2018	27	\$10,694.70	\$10,076.38	\$618.32	\$31,144.96
12/1/2018	28	\$10,694.70	\$10,227.53	\$467.17	\$20,917.43
6/1/2019	29	\$10,694.70	\$10,380.94	\$313.76	\$10,536.49
12/1/2019	30	\$10,694.54	\$10,536.49	\$158.05	\$0.00
GRAND TOTAL		\$316,008.90	\$250,000.00	\$66,008.90	

Loan Amortization Schedule

Enter values	
Loan amount	\$ 164,800.00
Annual interest rate	2.25 %
Loan period in years	10
Number of payments per year	1
Start date of loan	12/1/2015
Optional extra payments	\$ -

Loan summary	
Scheduled payment	\$ 18,587.41
Scheduled number of payments	10
Actual number of payments	10
Total early payments	\$ -
Total interest	\$ 21,074.10

Lender name: BWNR

Pmt. No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	12/1/2016	\$ 164,800.00	\$ 18,587.41	\$ -	\$ 18,587.41	\$ 14,879.41	\$ 3,708.00	\$ 149,920.59	\$ 3,708.00
2	12/1/2017	\$ 149,920.59	\$ 18,587.41	\$ -	\$ 18,587.41	\$ 15,214.20	\$ 3,373.21	\$ 134,706.39	\$ 7,081.21
3	12/1/2018	\$ 134,706.39	\$ 18,587.41	\$ -	\$ 18,587.41	\$ 15,556.52	\$ 3,030.89	\$ 119,149.88	\$ 10,112.11
4	12/1/2019	\$ 119,149.88	\$ 18,587.41	\$ -	\$ 18,587.41	\$ 15,906.54	\$ 2,680.87	\$ 103,243.34	\$ 12,792.98
5	12/1/2020	\$ 103,243.34	\$ 18,587.41	\$ -	\$ 18,587.41	\$ 16,264.44	\$ 2,322.98	\$ 86,978.90	\$ 15,115.95
6	12/1/2021	\$ 86,978.90	\$ 18,587.41	\$ -	\$ 18,587.41	\$ 16,630.38	\$ 1,957.03	\$ 70,348.52	\$ 17,072.98
7	12/1/2022	\$ 70,348.52	\$ 18,587.41	\$ -	\$ 18,587.41	\$ 17,004.57	\$ 1,582.84	\$ 53,343.95	\$ 18,655.82
8	12/1/2023	\$ 53,343.95	\$ 18,587.41	\$ -	\$ 18,587.41	\$ 17,387.17	\$ 1,200.24	\$ 35,956.78	\$ 19,856.06
9	12/1/2024	\$ 35,956.78	\$ 18,587.41	\$ -	\$ 18,587.41	\$ 17,778.38	\$ 809.03	\$ 18,178.40	\$ 20,665.09
10	12/1/2025	\$ 18,178.40	\$ 18,587.41	\$ -	\$ 18,178.40	\$ 17,769.38	\$ 409.01	\$ -	\$ 21,074.10

Northwest SD Regional Landfill Association
Profit & Loss Budget Overview
 January through December 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	
Membership Dues	236,547.48
Miscellaneous Income	96,000.00
Program Fees	18,000.00
Total Income	350,547.48
Gross Profit	350,547.48
Expense	
Bank Service Charges	90.00
Contract Labor	
land striping	2,400.00
Contract Labor - Other	180,000.00
Total Contract Labor	182,400.00
Depreciation Expense	43,759.08
Dues and Subscriptions	4,080.00
Fuel & Oil	10,200.00
Insurance	
Liability Insurance	2,040.00
Insurance - Other	1,920.00
Total Insurance	3,960.00
Interest Expense	
Loan Interest	3,365.40
Total Interest Expense	3,365.40
Licenses and Permits	60.00
Miscellaneous	600.00
Payroll Expenses	
Taxes - Payroll	4,296.00
Payroll Expenses - Other	56,100.00
Total Payroll Expenses	60,396.00
Postage and Delivery	147.00
Professional Fees	
Accounting	600.00
<i>monitoring</i>	7,200.00
Total Professional Fees	7,800.00
Rent	11.00
Repairs	
Equipment Repairs	12,000.00
Repairs - Other	3,000.00
Total Repairs	15,000.00
Supplies	6,000.00
Telephone	480.00
Travel & Ent	
Meals	480.00
Total Travel & Ent	480.00
Utilities	
Gas and Electric	2,040.00
Total Utilities	2,040.00
Total Expense	340,868.48
Net Ordinary Income	9,679.00
Other Income/Expense	

5:23 PM
05/30/16
Accrual Basis

Northwest SD Regional Landfill Association
Profit & Loss Budget Overview
January through December 2016

	Jan - Dec 16
Other Income	
Interest Income	874.25
Total Other Income	874.25
Net Other Income	874.25
Net Income	<u>10,553.25</u>

11. Previous Two Years of Financial Statements
(*Profit and Loss Statements, Balance Sheets*)

05/30/16

Northwest SD Regional Landfill Association
Profit & Loss YTD Comparison
 April 2016

	Apr 16	Jan - Apr 16
Ordinary Income/Expense		
Income		
Membership Dues	21,714.99	86,859.96
Miscellaneous Income	6,795.42	32,045.89
Program Fees	825.00	13,250.00
Total Income	29,335.41	132,155.85
Gross Profit	29,335.41	132,155.85
Expense		
Bank Service Charges	7.50	30.00
Contract Labor	11,024.26	58,112.48
Depreciation Expense	2,035.58	8,142.32
Dues and Subscriptions	614.93	1,579.05
Fuel & Oil	0.00	241.21
Insurance		
Liability Insurance	0.00	5,407.15
Insurance - Other	0.00	8.00
Total Insurance	0.00	5,415.15
Office Supplies	0.00	1,124.33
Payroll Expenses		
Taxes - Payroll	369.72	1,478.88
Payroll Expenses - Other	4,832.95	19,331.80
Total Payroll Expenses	5,202.67	20,810.68
Postage and Delivery	0.00	49.00
Professional Fees		
monitoring	0.00	555.00
Total Professional Fees	0.00	555.00
Rent	0.00	0.00
Repairs		
Building Repairs	52,107.52	52,107.52
Equipment Repairs	0.00	2,138.49
Repairs - Other	30.00	30.00
Total Repairs	52,137.52	54,276.01
Supplies	0.00	1,817.75
Telephone	33.00	100.00
Utilities		
Gas and Electric	115.00	905.00
Total Utilities	115.00	905.00
Total Expense	71,170.46	153,157.98
Net Ordinary Income	-41,835.05	-21,002.13
Other Income/Expense		
Other Income		
Interest Income	0.00	35.55
Total Other Income	0.00	35.55
Net Other Income	0.00	35.55
Net Income	-41,835.05	-20,966.58

Northwest SD Regional Landfill Association
Profit & Loss YTD Comparison
 January through December 2015

	Jan - Dec 15	Jan - Dec 15
Ordinary Income/Expense		
Income		
Membership Dues	253,026.84	253,026.84
Miscellaneous Income	260,588.67	260,588.67
Program Fees	11,113.00	11,113.00
Total Income	524,728.51	524,728.51
Gross Profit	524,728.51	524,728.51
Expense		
Automobile Expense	5.00	5.00
Bank Service Charges	278.06	278.06
Contract Labor	205,389.85	205,389.85
Depreciation Expense	43,663.00	43,663.00
Dues and Subscriptions	4,914.91	4,914.91
Fuel & Oil	5,591.85	5,591.85
Insurance		
Liability Insurance	3,950.01	3,950.01
Insurance - Other	3,548.00	3,548.00
Total Insurance	7,498.01	7,498.01
Interest Expense		
Loan Interest	1,479.43	1,479.43
Interest Expense - Other	1,341.20	1,341.20
Total Interest Expense	2,820.63	2,820.63
Office Supplies	94.39	94.39
Payroll Expenses		
Taxes - Payroll	4,206.56	4,206.56
Payroll Expenses - Other	54,987.72	54,987.72
Total Payroll Expenses	59,194.28	59,194.28
Postage and Delivery	98.00	98.00
Professional Fees		
Accounting	450.00	450.00
Legal Fees	180.00	180.00
monitoring	2,185.00	2,185.00
Total Professional Fees	2,815.00	2,815.00
Rent	15.00	15.00
Repairs		
Computer Repairs	4,564.11	4,564.11
Equipment Repairs	11,392.78	11,392.78
Total Repairs	15,956.89	15,956.89
Supplies	3,857.24	3,857.24
Telephone	470.00	470.00
Utilities		
Gas and Electric	1,600.00	1,600.00
Total Utilities	1,600.00	1,600.00
Total Expense	354,262.11	354,262.11
Net Ordinary Income	170,466.40	170,466.40
Other Income/Expense		
Other Income		
Interest Income	1,499.86	1,499.86
Total Other Income	1,499.86	1,499.86
Net Other Income	1,499.86	1,499.86

05/30/16

Northwest SD Regional Landfill Association
Profit & Loss YTD Comparison
January through December 2015

	Jan - Dec 15	Jan - Dec 15
Net Income	<u>171,966.26</u>	<u>171,966.26</u>

05/30/16

Northwest SD Regional Landfill Association
Profit & Loss YTD Comparison
 January through December 2014

	Jan - Dec 14	Jan - Dec 14
Ordinary Income/Expense		
Income		
Membership Dues	236,547.48	236,547.48
Miscellaneous Income	50,459.24	50,459.24
Program Fees	19,000.66	19,000.66
Total Income	306,007.38	306,007.38
Gross Profit	306,007.38	306,007.38
Expense		
Bank Service Charges	90.00	90.00
Contract Labor		
land striping	2,325.60	2,325.60
Contract Labor - Other	171,923.21	171,923.21
Total Contract Labor	174,248.81	174,248.81
Depreciation Expense	24,427.00	24,427.00
Dues and Subscriptions	4,096.23	4,096.23
Fuel & Oil	9,789.10	9,789.10
Insurance		
Liability Insurance	1,918.62	1,918.62
Insurance - Other	1,726.00	1,726.00
Total Insurance	3,644.62	3,644.62
Interest Expense		
Loan Interest	3,365.40	3,365.40
Total Interest Expense	3,365.40	3,365.40
Licenses and Permits	60.00	60.00
Miscellaneous	250.00	250.00
Payroll Expenses		
Taxes - Payroll	4,084.03	4,084.03
Payroll Expenses - Other	53,386.08	53,386.08
Total Payroll Expenses	57,470.11	57,470.11
Postage and Delivery	147.00	147.00
Professional Fees		
Accounting	430.00	430.00
monitoring	3,965.00	3,965.00
Total Professional Fees	4,395.00	4,395.00
Program Expense	2,633.84	2,633.84
Rent	11.00	11.00
Repairs		
Equipment Repairs	13,045.67	13,045.67
Repairs - Other	578.47	578.47
Total Repairs	13,624.14	13,624.14
Supplies	5,579.15	5,579.15
Telephone	420.00	420.00
Travel & Ent		
Meals	356.35	356.35
Total Travel & Ent	356.35	356.35
Utilities		
Gas and Electric	1,943.00	1,943.00
Total Utilities	1,943.00	1,943.00
Total Expense	306,550.75	306,550.75
Net Ordinary Income	-543.37	-543.37

05/30/16

Northwest SD Regional Landfill Association
Profit & Loss YTD Comparison
January through December 2014

	<u>Jan - Dec 14</u>	<u>Jan - Dec 14</u>
Other Income/Expense		
Other Income		
Interest Income	987.44	987.44
Total Other Income	987.44	987.44
Net Other Income	987.44	987.44
Net Income	<u>444.07</u>	<u>444.07</u>

05/30/16

Northwest SD Regional Landfill Association
Balance Sheet
As of April 30, 2016

	Apr 30, 16
ASSETS	
Current Assets	
Checking/Savings	
Checking	77,453.41
CLOSURE	
Closure Savings	85,711.33
Denr CD's	
#5203913 Dacotah Bank CD	43,153.81
#5220357 Dacotah Bank Lemmon	57,849.59
#5549164 DACOTAH BANK - LEMMON	31,788.57
1st Bank Newell #129696	30,677.68
DPFCU #4416	30,030.69
Farmers State Bank-Faith #11360	36,574.20
Western Dakota Bank-Isabel#3341	28,206.20
Total Denr CD's	258,280.74
Total CLOSURE	343,992.07
EQUIPMENT RESTRICTED	
Equipment savings	7,125.33
Total EQUIPMENT RESTRICTED	7,125.33
PHASE III	
1st National Bank #129690	44,968.39
1ST NATIONAL BANK #130926	35,927.35
DACOTAH BANK #5244802	49,298.41
Phase III Savings	18,073.72
Total PHASE III	148,267.87
SAVINGS	11,215.58
Savings - Credit Union	10.00
Total Checking/Savings	588,064.26
Accounts Receivable	
Accounts Receivable	3,946.16
Total Accounts Receivable	3,946.16
Total Current Assets	592,010.42
Fixed Assets	
CELL 2	238,192.54
Equipment	
Accumulated Depreciation	-488,123.32
Equipment - Other	827,399.51
Total Equipment	339,276.19
Total Fixed Assets	577,468.73
TOTAL ASSETS	1,169,479.15
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	56,706.95
Total Accounts Payable	56,706.95
Other Current Liabilities	
Payroll Liabilities	755.40
Sales Tax Payable	1,161.85
Total Other Current Liabilities	1,917.25

05/30/16

Northwest SD Regional Landfill Association
Balance Sheet
As of April 30, 2016

	Apr 30, 16
Total Current Liabilities	58,624.20
Long Term Liabilities	
SD-DENR LOAN	
CELL 2 CONSTRUCTION	80,059.59
EQUIPMENT LOAN	91,439.10
Total SD-DENR LOAN	171,498.69
Total Long Term Liabilities	171,498.69
Total Liabilities	230,122.89
Equity	
Opening Bal Equity	171,980.72
Retained Earnings	788,342.12
Net Income	-20,966.58
Total Equity	939,356.26
TOTAL LIABILITIES & EQUITY	1,169,479.15

05/30/16

Northwest SD Regional Landfill Association
Balance Sheet
As of December 31, 2015

	Dec 31, 15
ASSETS	
Current Assets	
Checking/Savings	
Checking	50,064.15
CLOSURE	
Closure Savings	81,711.33
Denr CD's	
#5203913 Dacotah Bank CD	43,153.81
#5220357 Dacotah Bank Lemmon	57,849.59
#5549164 DACOTAH BANK - LEMMON	31,788.57
1st Bank Newell #129696	30,677.68
DPFCU #4416	30,030.69
Farmers State Bank-Faith #11360	36,574.20
Western Dakota Bank-Isabel#3341	28,170.65
Total Denr CD's	258,245.19
Total CLOSURE	339,956.52
EQUIPMENT RESTRICTED	
Equipment savings	5,125.33
Total EQUIPMENT RESTRICTED	5,125.33
PHASE III	
1st National Bank #129690	44,968.39
1ST NATIONAL BANK #130926	35,927.35
DACOTAH BANK #5244802	49,298.41
Phase III Savings	12,073.72
Total PHASE III	142,267.87
SAVINGS	11,215.58
Savings - Credit Union	10.00
Total Checking/Savings	548,639.45
Accounts Receivable	
Accounts Receivable	7,064.25
Total Accounts Receivable	7,064.25
Total Current Assets	555,703.70
Fixed Assets	
CELL 2	238,192.54
Equipment	
Accumulated Depreciation	-479,981.00
Equipment - Other	827,399.51
Total Equipment	347,418.51
Total Fixed Assets	585,611.05
TOTAL ASSETS	1,141,314.75
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,250.16
Total Accounts Payable	4,250.16
Other Current Liabilities	
Payroll Liabilities	2,133.24
Sales Tax Payable	3,109.82
Total Other Current Liabilities	5,243.06

Northwest SD Regional Landfill Association
Balance Sheet
As of December 31, 2015

05/30/16

	Dec 31, 15
Total Current Liabilities	9,493.22
Long Term Liabilities	
SD-DENR LOAN	
CELL 2 CONSTRUCTION	80,059.59
EQUIPMENT LOAN	91,439.10
Total SD-DENR LOAN	171,498.69
Total Long Term Liabilities	171,498.69
Total Liabilities	180,991.91
Equity	
Opening Bal Equity	171,980.72
Retained Earnings	616,375.86
Net Income	171,966.26
Total Equity	960,322.84
TOTAL LIABILITIES & EQUITY	1,141,314.75

Northwest SD Regional Landfill Association
Balance Sheet
As of December 31, 2014

	Dec 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Checking	3,558.28
CLOSURE	
Closure Savings	100,711.33
Denr CD's	
#5203913 Dacotah Bank CD	42,725.49
#5220357 Dacotah Bank Lemmon	57,619.11
#5549164 DACOTAH BANK - LEMMON	31,661.93
1st Bank Newell #129696	30,631.70
DPFCU #4416	29,947.98
Farmers State Bank-Faith #11360	36,446.47
Western Dakota Bank-Isabel#3341	28,030.28
Total Denr CD's	257,062.96
Total CLOSURE	357,774.29
EQUIPMENT RESTRICTED	
Equipment savings	8,625.33
Total EQUIPMENT RESTRICTED	8,625.33
PHASE III	
1st National Bank #129690	44,901.00
1ST NATIONAL BANK #130926	35,873.52
DACOTAH BANK #5244802	49,102.00
Phase III Savings	43,373.72
Total PHASE III	173,250.24
SAVINGS	11,215.58
Savings - Credit Union	10.00
Total Checking/Savings	554,433.72
Accounts Receivable	
Accounts Receivable	4,682.10
Total Accounts Receivable	4,682.10
Total Current Assets	559,115.82
Fixed Assets	
CELL 2	238,192.54
Equipment	
Accumulated Depreciation	-436,318.00
Equipment - Other	528,704.03
Total Equipment	92,386.03
Total Fixed Assets	330,578.57
TOTAL ASSETS	889,694.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,623.74
Total Accounts Payable	1,623.74
Other Current Liabilities	
Payroll Liabilities	-0.04
Sales Tax Payable	1,085.75
Total Other Current Liabilities	1,085.71

Northwest SD Regional Landfill Association
Balance Sheet
As of December 31, 2014

05/30/16

	Dec 31, 14
Total Current Liabilities	2,709.45
Long Term Liabilities	
SD-DENR LOAN	
CELL 2 CONSTRUCTION	98,628.36
Total SD-DENR LOAN	98,628.36
Total Long Term Liabilities	98,628.36
Total Liabilities	101,337.81
Equity	
Opening Bal Equity	171,980.72
Retained Earnings	615,931.79
Net Income	444.07
Total Equity	788,356.58
TOTAL LIABILITIES & EQUITY	889,694.39

BY-LAWS OF

NORTHWEST SOUTH DAKOTA REGIONAL LANDFILL ASSOCIATION, INC.

A Nonprofit Corporation

ARTICLE I

Section 1. Name. The name of the corporation is NORTHWEST SOUTH DAKOTA REGIONAL LANDFILL ASSOCIATION, INC., hereinafter referred to as 'Corporation'. The Corporation is organized as a nonprofit corporation under the laws of the State of South Dakota.

Section 2. Corporate Seal. The seal of the Corporation shall have inscribed thereon the inscription approved by the board of directors and the words 'corporate seal'.

ARTICLE II

MEMBERSHIP

Section 1. Classes of Members. There shall be two (2) classes of membership in the Corporation, that is, Class A or voting members and Class B or nonvoting members.

Section 2. Class A Members. The following organizations shall qualify for Class A membership in this Corporation to-wit: municipalities, counties or other political subdivisions of the State of South Dakota authorized to exercise governmental powers jointly with other political subdivisions of the State of South Dakota as is authorized by SDCL Chapter 1-24, and which has been duly and legally authorized by its governing body to become a member of the Corporation as a 'Regional Entity,' as that term is defined by SDCL 34A-6-1.3 and which have been approved by the directors of the Corporation for Class A membership.

Each Class A member shall be entitled to vote on all matters or items of business to be voted on by the membership of the Corporation. Further, each Class A member shall be entitled to have a director represent such Class A member on the board of directors.

Section 3. Class B Members. The following organizations shall qualify for Class B membership in the Corporation, to-wit: any individual, partnership, firm, association, public or private corporation, municipality, county or other political subdivision or legal entity not qualifying for Class A membership, and who shall be approved and accepted by the board of directors of the Corporation for Class B members.

Class B members shall not be entitled to vote and shall not be entitled to director representation on the board of directors.

Section 4. Conditions of Membership. Applicants who are otherwise qualified may become and remain a member of the Corporation by:

a. Paying the membership fee and agreeing to pay the annual dues as the same may be determined from time to time by the board of directors; and

b. Agreeing to comply with Articles of Incorporation, the By-Laws and any amendments thereto, and such policies, rules and regulations as may from time to time be adopted by the board of directors; provided, however, no such organization shall become a member of the Corporation unless

or until it has paid the membership fee in full and has been accepted for membership by the board of directors of the Corporation.

Section 5. Membership Fee. The board of directors may establish in respect to any applicant, a membership fee as a condition of admission to membership of the Corporation, representing the proportionate share of the costs and investment of the Corporation made at the time such application for membership is made, and which shall inure to the benefit of the prospective applicant member upon approval and qualification for membership in the Corporation.

The membership fee shall be a one time fee and shall be calculated upon a formula adopted by the board of directors which is uniform, directly related and directly proportional to the population of the resident citizenry represented by each Class A member.

The membership fees for each Class B nonvoting member shall be determined by the board of directors; and, in this respect, the board of directors shall have complete authority to establish membership fees for each Class B member upon the consideration of any criteria deemed by the board of directors to be appropriate under the circumstances. There shall be no requirement that the membership fees for Class B members be uniform.

Section 6. Membership Dues. The membership dues for all Class A members shall be calculated upon a formula adopted by the

board of directors which is uniform, directly related and directly proportional to the population of the resident citizenry represented by each Class A member. The membership dues for each Class B nonvoting member shall be determined by the board of directors; and in this respect, the board of directors shall have complete authority to establish membership dues for each Class B member upon the consideration of any criteria deemed by the board of directors to be appropriate under the circumstances. There shall be no requirement that the membership dues for Class B members be uniform.

Membership dues shall be paid in an amount and at a time specified by the board of directors.

Section 7. Membership Transfers. Memberships, including all rights and privileges pertaining thereto, may be transferred from an existing member to a successor organization only. Such transfer may only be made following approval of the board of directors. Transfer and sale of memberships to other than successor organizations is strictly prohibited.

Section 8. Termination of Membership. A member may withdraw from membership in the Corporation upon sixty (60) days written notice. Termination of membership, for whatever reason, shall operate as a release of all rights, title and interest of the member in the Corporation and in property and assets of the Corporation, but shall not release the member from the debts or liabilities of such member to the Corporation incurred as of the

date of such notice.

ARTICLE III

MEETINGS OF MEMBERS

Section 1. Annual Meeting. An annual meeting of the members shall be held in the State of South Dakota each year, the time, location and date thereof to be selected by the board of directors at least ninety (90) days prior to the meeting. The purpose of the meeting shall be to approve and seat newly selected directors, pass upon reports for the previous year and transact such other business as may come before the meeting.

Section 2. Special Meetings. Special meetings of the members may be called by the board of directors, or upon a written request signed by twenty-five percent (25%) of the members, which request shall be presented to the secretary of the Corporation in writing and said written request shall state the purpose of said special meeting. It shall be the duty of the secretary to cause due and proper notice of said special meeting to be given as hereinafter provided and said notice shall state, among other things, the purpose for calling said special meeting. Special meetings of the members may be held at any place within the State of South Dakota or elsewhere, the location to be selected by the board of directors and specified in the notice of special meeting.

Section 3. Notice of Members' Meeting. Written notice stating the place, day and hour of the meeting and in case of a special meeting or an annual meeting, at which business requiring

special notice is to be transacted, the purpose or purposes for which the meeting is called, shall be delivered not less than ten (10) days nor more than fifty (50) days before the date of the meeting, by mail, by or at the discretion of the secretary, or upon default in duty of the secretary, by the persons calling the meeting, to each member. When mailed, such notice shall be presumed to be delivered when deposited in the United States mail, addressed to the member at its address as it appears on the records of the Corporation, with postage thereon prepaid. Failure of any member to receive notice of an annual or special meeting of the membership shall not invalidate any action which may be taken by the members at any such meeting.

Section 4. Quorum. The presence of delegates representing a majority of the aggregate authorized votes of the membership shall constitute a quorum for the transaction of business at all meetings of the members.

Section 5. Delegates - Class A Members. Each Class A member shall be entitled to be represented at any membership meeting of the Corporation by a delegate or alternate delegate. The delegate and alternate delegate of Class A members shall be such persons as are designated in writing by the governing body of the Class A member and filed with the Corporation at least two (2) days prior to any membership meeting. A delegate or alternate delegate of a Class A member shall be deemed a voting delegate, provided that only one (1) delegate shall be entitled to cast the vote for such

Class A member. Further, only the designated voting delegate shall be counted for purposes of constituting a quorum. The alternate delegate will be allowed to vote or shall be counted for the purposes of constituting a quorum only in the absence of the delegate.

Section 6. Delegates - Class B Members. Each Class B member may be represented at any membership meeting of the Corporation by a delegate or alternate delegate. Such delegate and alternate delegate of a Class B member shall be such persons as are designated in writing by the Class B member at least two (2) days prior to any membership meeting.

Section 7. Voting. Each Class A member shall be entitled to cast one (1) vote for each issue presented to the vote of the membership. Only Class A members in good standing shall be entitled to be represented by a delegate and entitled to vote as hereinabove provided at the meeting of the members. Only the delegate or alternate delegate so authorized shall be entitled to register the vote. Voting by proxy or by mail shall not be permitted.

Section 8. Order of Business. The order of business at the annual meeting of the members and, insofar as possible, at all other meetings of the members shall be essentially as follows:

- a. Ascertaining that a quorum is present.
- b. Reading of the Notice of Meeting and Proof of Mailing thereof.

c. Presentation of reading of minutes of previous meetings of the members and the taking of necessary action thereon.

d. Reports of officers, directors and committees.

e. Nomination and election of directors.

f. Unfinished business.

g. New business.

h. Adjournment.

ARTICLE IV

DIRECTORS

Section 1. General Powers. The business and affairs of the Corporation shall be managed by a board of directors which shall exercise all of the powers of the Corporation except as are by law, the Articles of Incorporation, or these By-Laws conferred upon or reserved by the members.

Section 2. Qualifications. No person shall be eligible to become or remain a director who:

a. Is not a resident citizen, employee or an elected or appointed official of the entity having Class A membership from which said candidate was nominated.

b. Is empowered by a competing enterprise or is financially or otherwise involved or interested in any business organization whose purposes are contrary to or competitive with the purposes of this Corporation or where such interests would otherwise create a conflict of interest.

Upon the establishment of the fact that a director is holding office in violation of any of the foregoing provisions, the board of directors shall remove such director from office. Nothing contained in this section shall effect in any manner whatsoever, the validity of any action taken at any meeting of the board of directors.

Section 3. Composition and Number of Directors. The composition of the board of directors shall consist of one director for each Class A member. The directors of the initial board so composed shall draw lots to determine who shall serve one (1), two (2) and three (3) year terms, establishing as near as possible, an equal number of such of said terms. Thereafter, all subsequent directors shall be designated to serve three (3) year terms. The initial term of any director for a new Class A member, not previously represented, shall be determined by the board of directors and thereafter, the regular term shall be three (3) years.

Section 4. Nomination and Election of Directors. Each Class A member shall be entitled to nominate or appoint one qualified candidate for the position of director upon the expiration of the term of such Class A member's director. The appointment or nomination of such candidate for director shall be upon such terms and conditions as each Class A member shall determine. However, said Class A member shall forward the name of said nominee to the office of the Corporation at least sixty (60) days prior to the

1995

Section 4. Nomination and Election of Directors and Alternate Directors. Each Class A member shall be entitled to nominate or appoint one qualified candidate for the position of director upon the expiration of the term of such Class A member's director. Each Class A member shall also be entitled to nominate or appoint one qualified candidate for the position of alternate director upon the expiration of the term of such Class A member's director. Said alternate director shall be able to act in the absence of the Class A member's director and shall have all of the duties and powers of said director. The appointment or nomination of such candidates for director and alternate director shall be upon such terms and conditions as each Class A member shall determine. However, said Class A member shall forward the name of said nominees to the office of the Corporation at least sixty (60) days prior to the annual meeting. At the annual meeting, the membership of the Corporation shall vote as provided herein to elect or reject the nominees for director and alternate director. If rejected, such Class A member will be given an opportunity to make new nominations as necessary.

annual meeting. At the annual meeting, the membership of the Corporation shall vote as provided herein to elect or reject the nominee for director. If rejected, such Class A member will be given an opportunity to make a new nomination.

Section 5. Notice of Nomination and Election of Directors. Not less than ten (10) days, nor more than fifty (50) days before an annual or special meeting of the members at which directors are to be elected, the secretary of the Corporation, shall mail to each Class A member, a list of the candidates nominated or appointed for the position of director. The list of nominees may be included in the notice of the meeting. At the meeting, the secretary of the Corporation shall place in nomination the names of the official candidates for the position of director. No nominations will be accepted for the position of director from the floor. Election of directors shall be on printed ballots.

Section 6. Removal of Directors. Any Class A member may petition for the removal of a director. If such petition is signed by at least fifty percent (50%) of the Class A members, requesting removal a director, then such director shall be informed in writing of the petition at least fourteen (14) days prior to a meeting of the members at which the charges are to be considered. Such director shall have the opportunity at the meeting to be heard in person or by counsel concerning the allegations in the petition. The person or persons filing the petition shall have the same opportunity. The question of removal of a director shall be

considered and voted upon at the meeting of the members. A quorum for the purpose of removal shall require that a majority of all delegates of members of the Corporation entitled to vote be present. A two-thirds (2/3) vote of all voting members present constituting such quorum shall be required to remove a director.

Section 7. Vacancies. A director vacancy occurring on the board of directors shall be filled by appointment of a director from the Class A member whose director vacates his directorship. The replacement director shall serve for the duration of the unexpired term of the vacating director, subject to the approval or rejection of said replacement director by the board of directors. In the event of rejection, the Class A member whose director position was vacated shall be entitled to designate a different replacement director.

Section 8. Compensation of Directors and Delegates. Directors shall not receive any salary from the Corporation for their services as directors except by resolution of the board of directors, a fixed sum and expenses of attendance, if any, may be allowed for attendance at each meeting of the board of directors and for attendance at any other meeting on behalf of the Corporation which is authorized by the board of directors. No director shall receive compensation for serving the Corporation in any other capacity, nor shall any close relative of a director receive compensation for serving the Corporation unless the payment and amount of compensation shall be specifically authorized by a

vote of the members or the service of such director or close relative shall have been certified by the board of directors as an emergency measure.

ARTICLE V

MEETINGS OF DIRECTORS

Section 1. Regular Meetings. Meetings of the board of directors shall be held at least quarterly at such time and place in the State of South Dakota as the board of directors may designate.

Section 2. Special Meetings. A special meeting may be called by the president or by a majority of the directors, who shall fix a time and place within the State of South Dakota or elsewhere, of the meeting, providing notice shall be given as provided in these By-Laws.

Section 3. Notice of Directors' Meetings. Written notice of the time and place of directors' meetings shall be delivered to each director not less than five (5) days prior thereto by mail, by or at the direction of the secretary. No written notice need be given of regular board meetings. Further, a waiver of notice of any special or regular meeting, if signed by all directors, will replace the need for notice.

Section 4. Quorum. Attendance of a majority of the directors shall constitute a quorum.

ARTICLE VI

OFFICERS

Section 1. Number. The officers of the Corporation shall be: president, vice president, secretary, treasurer, and such other officers as may be determined by the board of directors from time to time. The offices of secretary and treasurer may be combined if so determined by the board of directors.

Section 2. Election and Term of Office. Officers shall be elected by written ballot annually by and from the board of directors. Such election shall be held as soon as possible after the annual membership meeting, but not later than the next regular meeting of the board of directors. Each officer shall hold office until a successor shall be elected and qualified. A vacancy in any office shall be filled by the board of directors for the unexpired portion of the term. Newly designated officers other than the president, vice president, secretary and treasurer shall be filled as soon after the establishment of said office as is reasonable and practicable, said officers to be elected by a majority vote of the board of directors.

Section 3. Removal of Officers and Agents by Directors. Any officer or agent elected or appointed by the board of directors may be removed by the board of directors whenever, in its judgment, the best interests of the Corporation will be served thereby.

Section 4. President. The president shall be the principal executive officer of the Corporation and shall, in addition to the

duties usual to such office, perform such other duties as the board of directors may from time to time assign him by appropriate resolution.

Section 5. Vice President. In the absence of the president, or in the event of his inability or refusal to act, the vice president shall perform the duties of the president and when selected, shall have all of the powers of and be subject to all of the restrictions upon the president. The vice president shall perform such other duties as from time to time may be assigned to him by the board of directors.

Section 6. Secretary. The secretary shall:

a. Be responsible for the performance of the duties usual to such office.

b. Be responsible for forwarding a copy of the By-Laws and all amendments thereto to each member and to each director and delegate at the expense of the Corporation.

c. Perform such other duties as may from time to time be assigned to him or her by the board of directors.

Section 7. Treasurer. The treasurer shall:

a. Be responsible for all funds and securities of the Corporation.

b. Be responsible for the receipt and issuance of receipts for all monies due and payable to the Corporation, and for the deposit of all such monies in the name of the Corporation in such bank or banks as shall be selected in

accordance with the provisions of these By-Laws.

c. In general, perform all of the duties incident to the office of treasurer and such other duties as may from time to time be assigned to him or her by the board of directors.

Section 8. Administrative Manager. The board of directors may employ an administrative manager who shall perform such duties and shall exercise such authority as the board of directors may from time to time vest in him or her. The administrative manager shall not be eligible to serve as a director of the Corporation.

Section 9. Bond of Officers. The treasurer and any other office or agent of the Corporation charged with the responsibility for the custody of any of its funds or property shall be bonded in such sum and with such surety as the board of directors shall determine. The board of directors, at its discretion, may also require any other officer, agent or employee of the Corporation to be bonded in such amount and with such surety as it shall determine.

Section 10. Compensation. The powers, duties and compensation of officers, agents and employees shall be fixed by the board of directors, subject to the provisions of these By-Laws with respect to compensation for directors.

ARTICLE VII

COMMITTEES

Section 1. Executive Committee. The executive committee of the board of directors shall consist of the president, vice

president, secretary and treasurer. The executive committee shall have only such powers and authority as shall be designated to it from time to time by the board of directors.

Section 2. Establishment of All Other Committees. The board of directors may establish committees to make studies and recommendations on particular matters of common concern to the members of the Corporation or to the board of directors.

Section 3. Compositions. The chairman and the members of each committee shall be appointed by the president with the approval of the board of directors. At the discretion of the board of directors, membership in a committee may include directors and/or employees or corporate members.

Section 4. Meetings. Each committee shall meet upon the call of its chairman. A record of the proceedings of such meeting shall be maintained.

Section 5. Reports. Each committee shall submit to the board of directors reports covering matters considered by such committee and recommendations thereon.

ARTICLE VIII

INCOME AND EXPENDITURES

Section 1. Income. The income of the Corporation shall be derived from membership fees and dues and from such other sources as authorized by the board of directors. The board of directors shall not be authorized to make special assessments against the membership unless approved by a two-thirds (2/3) majority vote of

all Class A members.

Section 2. Budget. The board of directors shall approve an annual work plan and budget. Such budget shall not provide for any expenditures in excess of funds available or pledged. However, the board of directors may adjust the annual budget as deemed necessary, if funds are available from membership dues or other sources. The board of directors shall not incur any financial obligation or enter into any financial commitments unless funds are available or have been pledged for the purpose of defraying the expenses in connection therewith at the time such obligation or commitment is entered into.

Section 3. Expenditures. Expenditures shall be made in conformance with the annual work plan and budget as originally adopted or subsequently adjusted.

Section 4. Depository. All funds of the Corporation shall be deposited to the credit of the Corporation in depositories insured by the federal government or any agency thereof or invested in securities of the U.S. government designated by the board of directors.

ARTICLE IX

FINANCIAL TRANSACTIONS

Section 1. Contracts. Except as otherwise provided in these By-Laws, the board of directors may authorize any officer or officers, agent or agents to enter into any contract or execute and deliver any instrument in the name of and on behalf of the

Corporation, and such authority may be general or confined to specific instances.

Section 2. Checks, Drafts, etc. All checks, drafts or other orders for the payment of money and all notes, bonds or other evidence of indebtedness issued in the name of the Corporation shall be signed by such officer or officers, agent or agents, employee or employees of the Corporation, and in such manner as shall from time to time be determined by resolution of the board of directors.

Section 3. Fiscal Year. The fiscal year of the Corporation shall begin on the 1st day of January of each year and end on the 31st day of December of the same year.

ARTICLE X

MISCELLANEOUS

Section 1. Membership in Other Organizations. The Corporation may become a member of or purchase stock in any other organization, after the affirmative vote of the board of directors at a duly held meeting.

Section 2. Waiver of Notice. Any member or director may waive in writing any notice of a meeting required to be given by these By-Laws. The attendance of a member or a director at any meeting shall constitute a waiver of notice of such meeting by such member or director, except in cases where a member or director shall attend a meeting for the express purpose of objecting to the transaction of any business on the grounds that the meeting has not

been lawfully called or convened.

Section 3. Policies, Rules and Regulations. The board of directors shall have power to make and adopt such policies, rules and regulations not inconsistent with the law or these By-Laws.

Section 4. Rules and Procedures. All business meetings of this Corporation shall be governed by Roberts Rules of Order.

ARTICLE XI

AMENDMENTS

Section 1. Standard Amending Procedure. These By-Laws may be altered, amended or repealed by the board of directors at any regular or special meeting of the board of directors, or by the members at any regular or special meeting by the affirmative vote of a majority of those members voting thereon, providing the notice of such meeting shall contain a copy of the proposed alteration, amendment or repeal, or specify the nature of the proposed alteration, amendment or repeal. Any amendment which is germane to the proposed alteration or amendment specified in the notice and submitted at such meeting may be acted upon at said meeting with the same force and effect as though it had been contained in the notice of said meeting. Amendments to these By-Laws made by the board of directors shall be reported to the members at the next annual meeting.

Section 2. Initiated Amendments. Proposed alteration, amendment or repeal to the By-Laws may be initiated by the members by filing with the Corporation at least sixty (60) days prior to

the date of a special or regular membership meeting, a petition signed by at least ten percent (10%) of the members of the Corporation, setting forth the proposed alteration, amendment or repeal and requesting that the same be submitted to the membership for approval or rejection. Upon receipt of such petition, the Corporation shall give notice of said proposed alteration, amendment or repeal as provided herein and submit the same to the membership for rejection or approval at the next regular or special meeting thereof.

ARTICLE XII

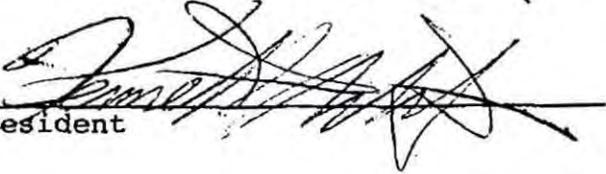
INDEMNITY

Subject to any limitations provided by law, the Corporation shall indemnify directors or officers, former directors or officers, or persons who undertake or have undertaken any liability on behalf of the Corporation, against all costs, charges and expenses, including an amount paid to settle an action or satisfy a judgment, reasonably incurred by them in respect of any civil, criminal or administrative action or proceeding to which they are made a party by reason of being or having been directors or officers of the Corporation if:

a. They acted honestly and in good faith with a view to the best interests of the Corporation; and

b. In the case of a criminal or administrative action or proceeding that is enforced by a monetary penalty, they had reasonable grounds for believing their conduct was lawful.

By-Laws approved and adopted this 25th day of January,
1993.



President

ATTEST:


Secretary

State of South Dakota



OFFICE OF THE SECRETARY OF STATE

CERTIFICATE OF INCORPORATION NONPROFIT CORPORATION

I, JOYCE HAZELTINE, Secretary of State of the State of South Dakota, hereby certify that the Articles of Incorporation of NORTHWEST SOUTH DAKOTA REGIONAL LANDFILL ASSOCIATION, INC. duly signed and verified, pursuant to the provisions of the South Dakota Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I hereby issued this Certificate of Incorporation and attach hereto a duplicate of the Articles of Incorporation of NORTHWEST SOUTH DAKOTA REGIONAL LANDFILL ASSOCIATION, INC.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State of South Dakota, at Pierre, the Capital, this January 27, 1993.

Joyce Hazeltine
JOYCE HAZELTINE
Secretary of State

Filed this 21
Jan, 1993

Joyce Hazelton
SECRETARY OF STATE

RECEIVED

JAN 27 1993

Secretary of State

ARTICLES OF INCORPORATION
OF

NORTHWEST SOUTH DAKOTA REGIONAL LANDFILL ASSOCIATION, INC.

Executed by the following for the purpose of forming a South Dakota corporation under SDCL 47-22, South Dakota Nonprofit Corporation Act.

ARTICLE I

The name of the corporation is Northwest South Dakota Regional Landfill Association, Inc.

ARTICLE II

The period of its duration is perpetual.

ARTICLE III

The purpose for which this corporation is organized shall be:

a. To function as a "regional entity" as that term is defined by SDCL § 34A-6-1.3; and/or solid waste disposal and/or recycling facility in a joint venture of the members, for the benefit of the municipalities, counties or other public bodies and their citizens, which may participate in the joint venture, and obtain and maintain membership in this corporation.

b. To do any and all other things that may be incident to or conducive of the aforesaid objects, or any of them, and to exercise the usual powers of corporate bodies as provided by the statutes of the State of South Dakota including but not limited to all powers authorized by SDCL Chapter 47-22, and to exercise such powers and perform such acts as are not

prohibited, forbidden or restricted by the by-laws of the corporation.

ARTICLE IV

The corporation will have members.

ARTICLE V

The corporation will have two classes of membership. Only members which are municipalities, counties or other political subdivisions of the State of South Dakota authorized to exercise governmental powers jointly, and which have been duly and legally authorized by their respective governing bodies to become a member of this corporation, shall have voting privileges in the corporation. Such members shall be designated as Class A members. Each Class A member shall be entitled to be represented by a director on the board of directors. Each Class A member shall be entitled to designate or appoint a nominee for the board of directors. Such nominees shall be elected at the annual meeting pursuant to the provisions of the bylaws.

Voting rights at the annual and special meetings of the membership shall be based upon one vote for each member which holds a Class A membership in the corporation.

Class B members are those members who will be allowed to use the 'regional landfill facility' on a fee basis. Class B members shall not be entitled to vote and shall not be entitled to director representation on the board of directors.

ARTICLE VI

The internal affairs of the corporation shall be regulated by the board of directors and such management personnel as designated by the directors. The management of the internal affairs of the corporation shall be outlined in the bylaws.

In the event of dissolution of this corporation, or in the event it shall cease to carry out the objectives and purposes herein set forth, all of the business, property and assets of the corporation shall go and be distributed as the directors of this corporation shall select and designate; in no event shall any property or asset of this corporation be distributed to any corporation or organization which is not a political subdivision of the State of South Dakota, or a nonprofit corporation.

ARTICLE VII

The street address of the corporation's initial registered agent is 108 Third Street, Newell, South Dakota and the name of the initial registered agent at such address is Kenneth Wetz.

ARTICLE VIII

The number of directors constituting the board of directors shall be one director for each Class A member of the corporation. At the outset, the board of directors shall consist of three members. The board of directors shall be drawn from elected or appointed officials of the Class A members.

ARTICLE IX

To the fullest extent permitted by South Dakota Codified Laws, as the same exist or may hereafter be amended, a director of this corporation shall not be personally liable to the corporation or its members for monetary damages for breach of fiduciary duty as a director, except as may be provided in the bylaws; nor shall any member of the corporation be liable or responsible for any debts or liabilities of the corporation.

ARTICLE X

The names and addresses of the initial board of directors is as follows:

Kenneth Wetz
P.O. Box 405
Newell, SD 57760

Clyde Rische
P.O. Box 848
McLaughlin, SD 57642

Sylvia Chapman
P.O. Box 237
Bison, SD 57620

ARTICLE XI

The names and addresses of the incorporators are:

Kenneth Wetz
P.O. Box 405
Newell, SD 57760

Clyde Rische
P.O. Box 848
McLaughlin, SD 57642

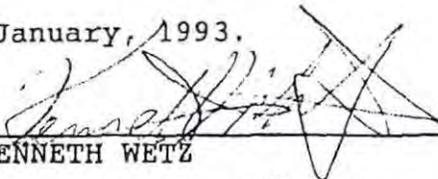
Sylvia Chapman
P.O. Box 237
Bison, SD 57620

ARTICLE XII

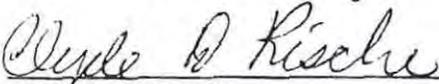
These articles may be amended in a manner authorized by law at the time of amendment.

Articles of Incorporation
Northwest South Dakota Regional Landfill Association, Inc.
Page 5

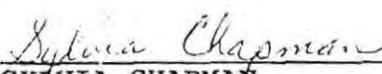
Executed this 25th day of January, 1993.



KENNETH WETZ



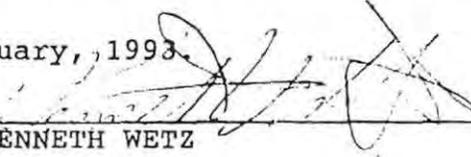
CLYDE RISCHÉ



SYLVIA CHAPMAN

I, KENNETH WETZ, hereby give my consent to serve as the registered agent for NORTHWEST SOUTH DAKOTA REGIONAL LANDFILL ASSOCIATION, INC.

Dated this 18th day of January, 1993.



KENNETH WETZ

STATE OF SOUTH DAKOTA)
)SS
COUNTY OF Butte)

On this the 18th day of January, 1993, before me, the undersigned notary public, personally appeared KENNETH WETZ, known to me or satisfactorily proven to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof, I hereunto set my hand and official seal.



Notary Public

(SEAL)

MY COMMISSION EXPIRES
AUGUST 28, 1998

STATE OF SOUTH DAKOTA)
)SS
COUNTY OF Corson)

On this the 25th day of January, 1993, before me, the undersigned notary public, personally appeared CLYDE RISCHÉ, known to me or satisfactorily proven to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof, I hereunto set my hand and official seal.

Ruth Schmickel
Notary Public

(SEAL)

My Commission Expires
July 30, 1997

STATE OF SOUTH DAKOTA)
)SS
COUNTY OF Peckins)

On this the 20 day of January, 1993, before me, the undersigned notary public, personally appeared SYLVIA CHAPMAN, known to me or satisfactorily proven to be the person whose name is subscribed to the within instrument and acknowledged that she executed the same for the purposes therein contained.

In Witness Whereof, I hereunto set my hand and official seal.

Hannie Crow
Notary Public

(SEAL)

Comm exp 5-27-93

14. Cooperative Agreements with Local Governments

Note: No such agreements exist.

15. Facilities Plan Section:

- a. Facilities Plan Checklist (CWSRF requirement)
- b. Cultural Resources Effects Assessment Summary
- c. Environmental Assessment Letters
- d. Public Hearing: Agenda, Affidavit, Minutes, Sign-In Sheet
- e. Facilities Plan, Facilities Plan Addendum, Project Cost Estimate

Facilities Plan Checklist

Before submitting the application, please take a few moments to complete the following checklist. Addressing these items prior to submitting the application will expedite the review process.

Clean Water Facilities Plan document can be found at <http://denr.sd.gov/dfta/wwf/cwsrf/sanstsewerfunding.aspx>

Checklist of SRF Facilities Plan Requirements

Have the following items been addressed?

- ◆ Submission of a Facilities Plan to the department that addresses those items found in the Wastewater Facilities Plan document.
- ◆ A public hearing held discussing the project and the use of an SRF loan to finance the project.
- ◆ Minutes of the public hearing prepared and submitted to the department's engineer for inclusion into the final Facilities Plan.
- ◆ The affidavit of publication of the public hearing received and submitted to the department's engineer for inclusion into the final Facilities Plan.
- ◆ The four review agencies contacted and responses received for inclusion into the final Facilities Plan. *Note: Will be provided to DENR after submittal of application.*
- ◆ The Cultural Resources Effects Assessment Summary and supporting documentation, such as an archaeological survey or Historic Register database search. *Note: Will be provided to DENR after submittal of application.*

15-b. Cultural Resources Effects Assessment Summary

Note: This will be provided later – after submittal of the funding application.

15-c. Environmental Assessment Letters

Note: Agency solicitation letters have been included. Agency responses will be submitted after the funding application deadline.



June 27, 2016

U.S. Army Corps of Engineers,
Omaha District
Planning Division
Attn: CENWO-PM-AE
1616 Capitol Ave., Suite 9000
Omaha, NE 68102-4901

Dear Sir or Madam,

Our agency is conducting an environmental review for the Northwest South Dakota Regional Landfill Association (NWSDRLA), Inc. for a proposed landfill expansion project. The NWSDRLA operates an existing landfill located approximately 12 miles southwest of Bison, South Dakota in rural Perkins County. The landfill serves the communities of Bison, Buffalo, Lemmon, Isabel, McIntosh, and McLaughlin in South Dakota – as well as the community of Hettinger, North Dakota. The landfill currently is operating with two cells. The proposed project will add a third cell (Cell #3) which is needed to meet future space demand. The Association is proposing to fund the construction project through the South Dakota Clean Water State Revolving Loan Fund Program and/or the South Dakota Solid Waste Management Program. The total estimated cost of the project is approximately \$788,000.

The legal description for the entire landfill site is Lot 1 NE (40.73 acres) #16842, Vickers Township, Section 31, T17N, R13E, Perkins County, SD. The new landfill cell will be approximately 2.8 acres (350 ft. x 350 ft.) in size and is adjacent to existing cell #1. The land footprint of cell #3 has been used as a borrow source for daily cover material used in landfill operations. The site is fairly level, is at a lower elevation than the surrounding area and does not have any vegetation. Several general location maps and a landfill site plan have been attached to this letter.

I have contacted you to receive your official written comments regarding this proposed project. Please provide your comments to me within 30 days. Even if your agency has no comment, please send a written response anyway. If you have questions or need further information on this matter, please contact me at wlass@tie.net or (605-394-2681).

Sincerely,

A handwritten signature in black ink that reads "William Lass". The signature is written in a cursive style with a long, sweeping underline.

William Lass, Planner



June 27, 2016

U.S. Dept. of the Interior
Fish and Wildlife Service
420 S. Garfield Ave.
Pierre, SD 57501-5408
Attn: Field Supervisor

Dear Sir or Madam,

Our agency is conducting an environmental review for the Northwest South Dakota Regional Landfill Association (NWSDRLA), Inc. for a proposed landfill expansion project. The NWSDRLA operates an existing landfill located approximately 12 miles southwest of Bison, South Dakota in rural Perkins County. The landfill serves the communities of Bison, Buffalo, Lemmon, Isabel, McIntosh, and McLaughlin in South Dakota – as well as the community of Hettinger, North Dakota. The landfill currently is operating with two cells. The proposed project will add a third cell (Cell #3) which is needed to meet future space demand. The Association is proposing to fund the construction project through the South Dakota Clean Water State Revolving Loan Fund Program and/or the South Dakota Solid Waste Management Program. The total estimated cost of the project is approximately \$788,000.

The legal description for the entire landfill site is Lot 1 NE (40.73 acres) #16842, Vickers Township, Section 31, T17N, R13E, Perkins County, SD. The new landfill cell will be approximately 2.8 acres (350 ft. x 350 ft.) in size and is adjacent to existing cell #1. The land footprint of cell #3 has been used as a borrow source for daily cover material used in landfill operations. The site is fairly level, is at a lower elevation than the surrounding area and does not have any vegetation. Several general location maps and a landfill site plan have been attached to this letter.

I have contacted you to receive your official written comments regarding this proposed project. Please provide your comments to me within 30 days. Even if your agency has no comment, please send a written response anyway. If you have questions or need further information on this matter, please contact me at wlass@tie.net or (605-394-2681).

Sincerely,

A handwritten signature in black ink that reads "William Lass". The signature is written in a cursive, flowing style.

William Lass, Planner



June 27, 2016

SD Dept. of Game, Fish & Parks
Division of Wildlife
523 E. Capitol Ave.
Pierre, SD 57501-3181
Attn: Interagency Coordinator

Dear Sir or Madam,

Our agency is conducting an environmental review for the Northwest South Dakota Regional Landfill Association (NWSURLA), Inc. for a proposed landfill expansion project. The NWSURLA operates an existing landfill located approximately 12 miles southwest of Bison, South Dakota in rural Perkins County. The landfill serves the communities of Bison, Buffalo, Lemmon, Isabel, McIntosh, and McLaughlin in South Dakota – as well as the community of Hettinger, North Dakota. The landfill currently is operating with two cells. The proposed project will add a third cell (Cell #3) which is needed to meet future space demand. The Association is proposing to fund the construction project through the South Dakota Clean Water State Revolving Loan Fund Program and/or the South Dakota Solid Waste Management Program. The total estimated cost of the project is approximately \$788,000.

The legal description for the entire landfill site is Lot 1 NE (40.73 acres) #16842, Vickers Township, Section 31, T17N, R13E, Perkins County, SD. The new landfill cell will be approximately 2.8 acres (350 ft. x 350 ft.) in size and is adjacent to existing cell #1. The land footprint of cell #3 has been used as a borrow source for daily cover material used in landfill operations. The site is fairly level, is at a lower elevation than the surrounding area and does not have any vegetation. Several general location maps and a landfill site plan have been attached to this letter.

I have contacted you to receive your official written comments regarding this proposed project. Please provide your comments to me within 30 days. Even if your agency has no comment, please send a written response anyway. If you have questions or need further information on this matter, please contact me at wlass@tie.net or (605-394-2681).

Sincerely,

A handwritten signature in black ink that reads "William Lass". The signature is written in a cursive, flowing style with a long horizontal line extending from the end of the name.

William Lass, Planner



June 27, 2016

U.S. Dept. of Agriculture
Natural Resources Conservation Service
200 Fourth St. SW
Huron, SD 57350-2475
Attn: State Soil Scientist

Dear Sir or Madam,

Our agency is conducting an environmental review for the Northwest South Dakota Regional Landfill Association (NWSURLA), Inc. for a proposed landfill expansion project. The NWSURLA operates an existing landfill located approximately 12 miles southwest of Bison, South Dakota in rural Perkins County. The landfill serves the communities of Bison, Buffalo, Lemmon, Isabel, McIntosh, and McLaughlin in South Dakota – as well as the community of Hettinger, North Dakota. The landfill currently is operating with two cells. The proposed project will add a third cell (Cell #3) which is needed to meet future space demand. The Association is proposing to fund the construction project through the South Dakota Clean Water State Revolving Loan Fund Program and/or the South Dakota Solid Waste Management Program. The total estimated cost of the project is approximately \$788,000.

The legal description for the entire landfill site is Lot 1 NE (40.73 acres) #16842, Vickers Township, Section 31, T17N, R13E, Perkins County, SD. The new landfill cell will be approximately 2.8 acres (350 ft. x 350 ft.) in size and is adjacent to existing cell #1. The land footprint of cell #3 has been used as a borrow source for daily cover material used in landfill operations. The site is fairly level, is at a lower elevation than the surrounding area and does not have any vegetation. Several general location maps and a landfill site plan have been attached to this letter.

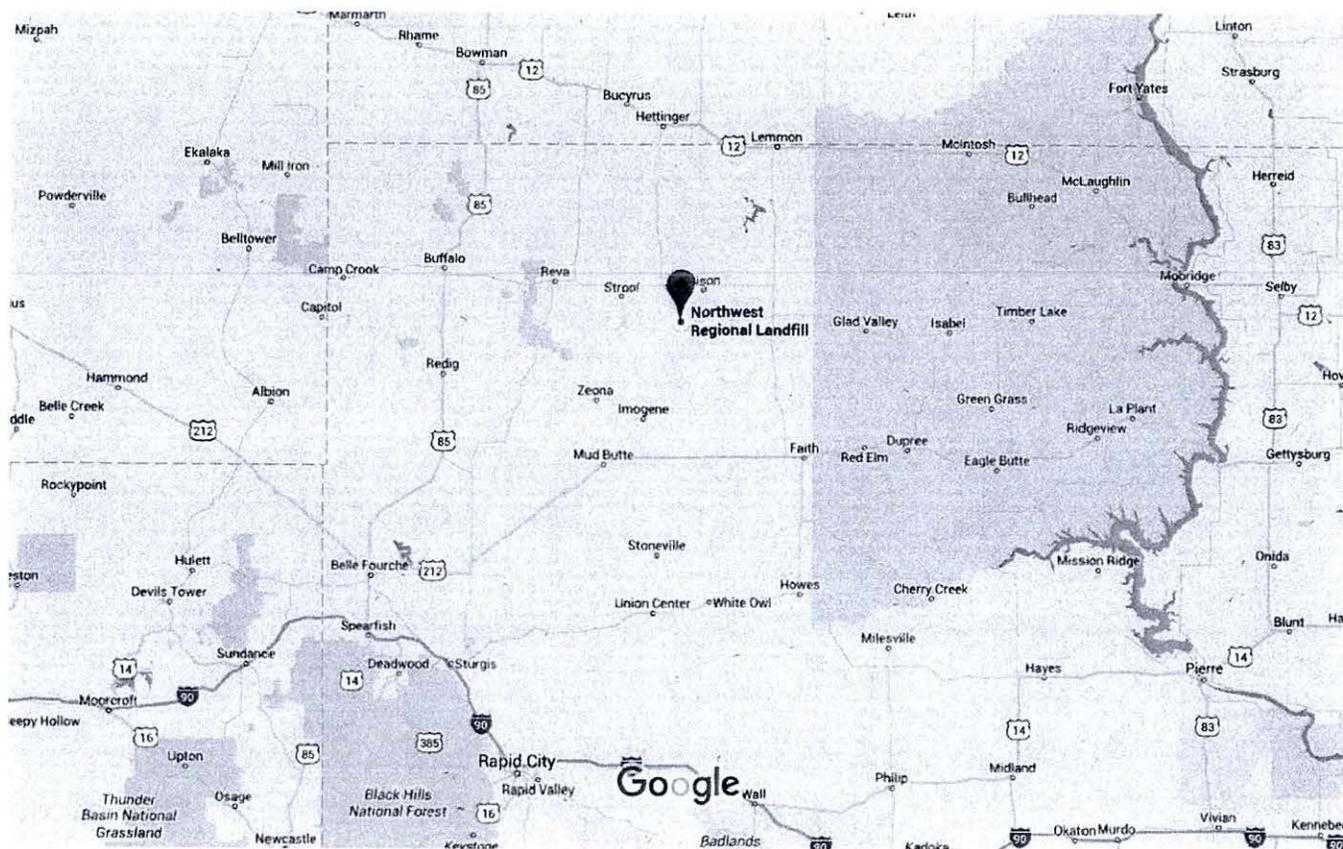
I have contacted you to receive your official written comments regarding this proposed project. Please provide your comments to me within 30 days. Even if your agency has no comment, please send a written response anyway. If you have questions or need further information on this matter, please contact me at wlass@tie.net or (605-394-2681).

Sincerely,

A handwritten signature in black ink that reads "William Lass". The signature is written in a cursive style with a long, sweeping underline.

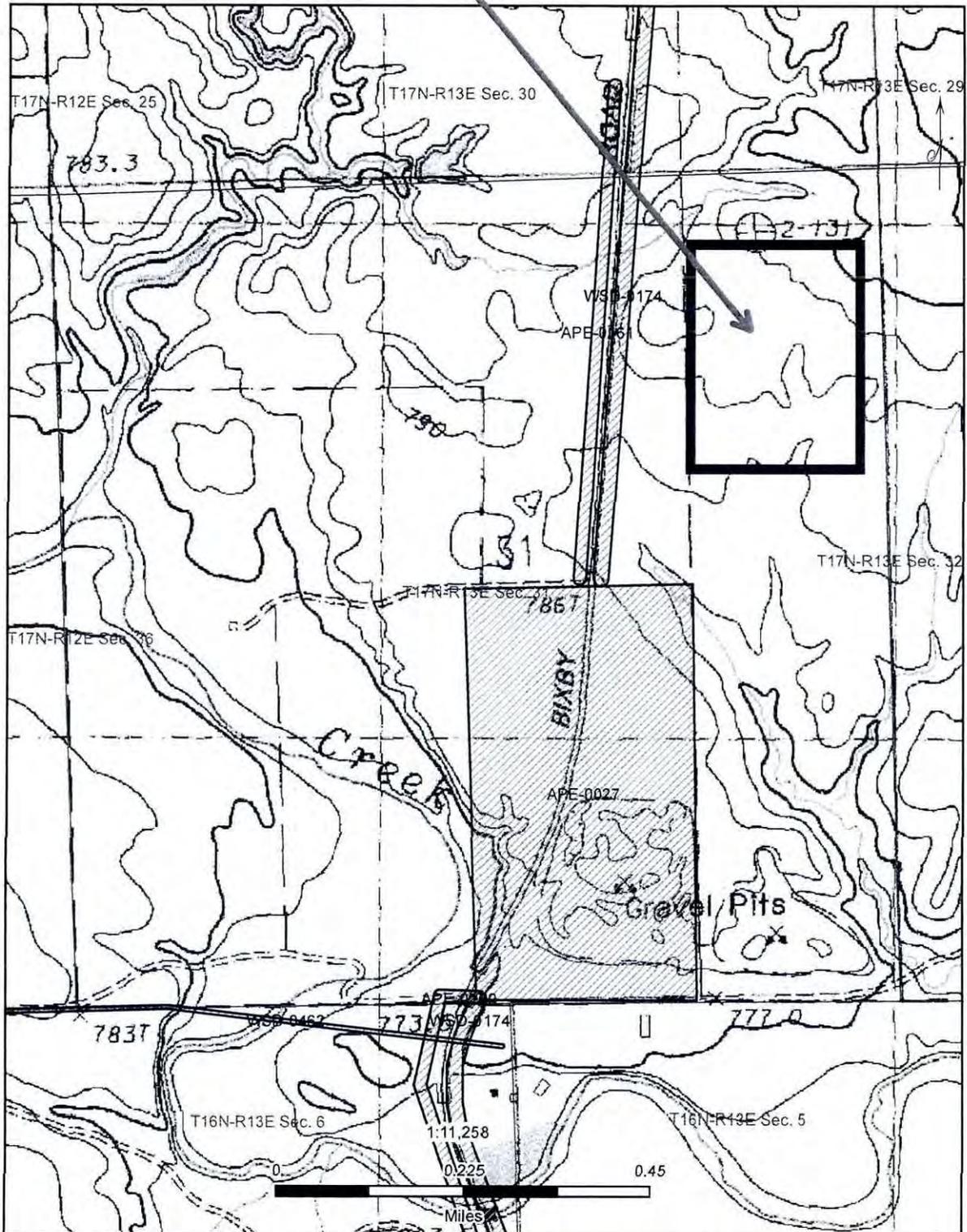
William Lass, Planner

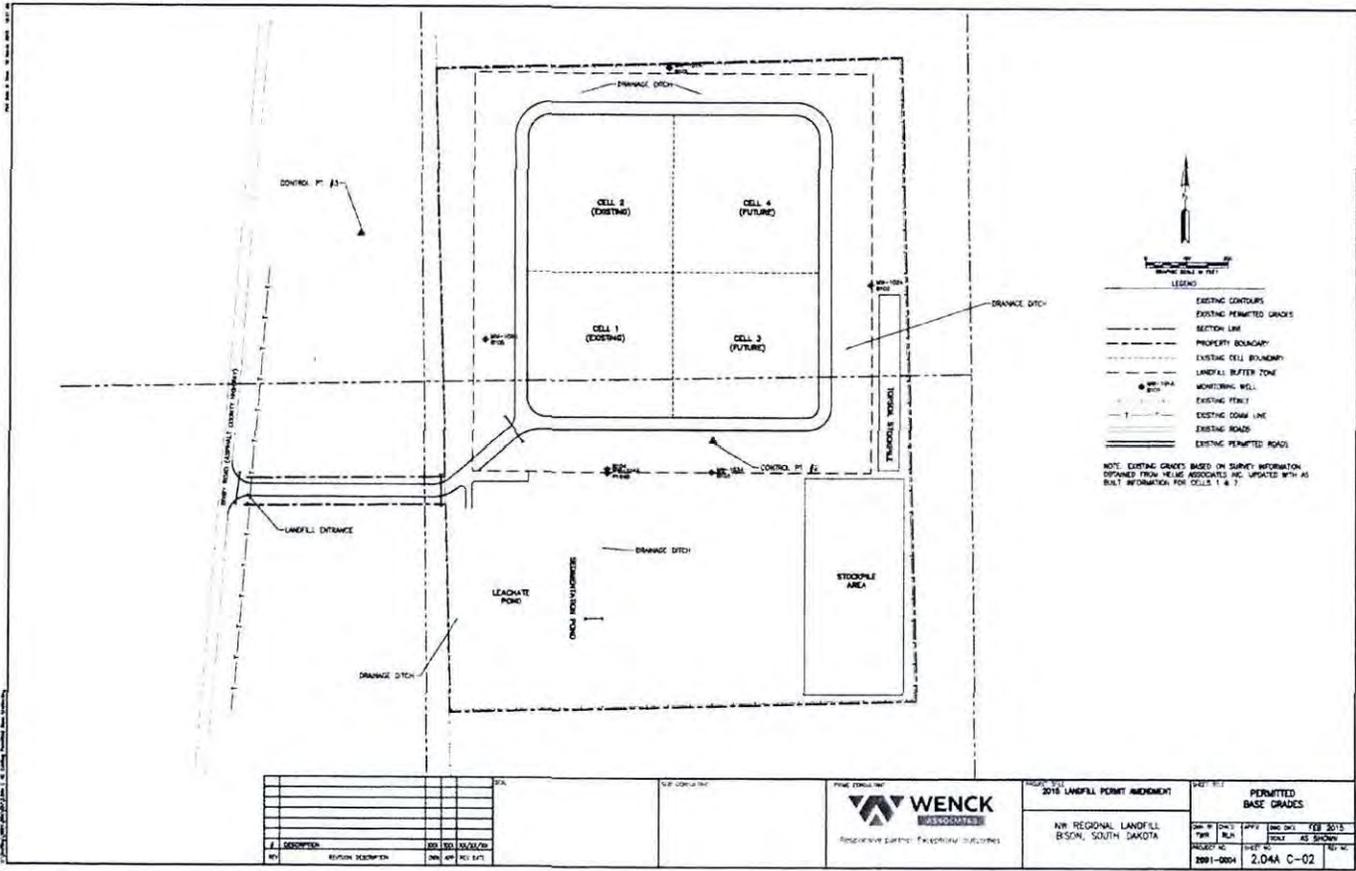
Google Maps Northwest Regional Landfill



Map data ©2016 Google 20 mi 

Approximate Location of Landfill (red box)





NO.	DESCRIPTION	DATE	BY	CHK.
1	ISSUED FOR PERMIT	09/10/2015	WENCK	WENCK
2	REVISION: REVISION	09/10/2015	WENCK	WENCK

DATE	09/10/2015
BY	WENCK
CHK.	WENCK

PROJECT NO.	2015-004
PROJECT NAME	NW REGIONAL LANDFILL
LOCATION	BISON, SOUTH DAKOTA

WENCK
 ENGINEERS
 Responsive partner. Exceptional solutions.

DATE	09/10/2015
BY	WENCK
CHK.	WENCK

2015 LANDFILL PERMIT AMENDMENT		PERMITTED BASE GRADES	
DATE	09/10/2015	DATE	09/10/2015
BY	WENCK	BY	WENCK
CHK.	WENCK	CHK.	WENCK
PROJECT NO.	2015-004	PROJECT NAME	2.04A C-02

15-d. Public Hearing: Agenda, Affidavit, Minutes, Sign-In Sheet

NORTHWEST SOUTH DAKOTA REGIONAL LANDFILL ASSOCIATION, INC.

**AGENDA For PUBLIC HEARING
And BOARD MEETING
RELATED TO PROPOSED DENR FUNDING APPLICATION**

4:00 P.M., Monday, June 27, 2016

PUBLIC HEARING AGENDA – (Begins at 4:00 P.M.):

- | | |
|---|---------------------|
| 1. Convene Public Hearing | Timothy Hess, Pres. |
| 2. Introductions | |
| 3. Purpose of Hearing/Sign-In Sheet | Bill Lass |
| 4. Explanation of Need for Project | Randy Hanson |
| 5. All Alternatives Evaluated Including Cost of Each | Randy Hanson |
| 6. Description of the Selected Alternative (the project) | Randy Hanson |
| 7. Proposed Financing for the Project | Bill Lass |
| <i>a. CWSRF Loan and/or Principal Forgiveness</i> | |
| <i>b. Solid Waste Management Program – grant and/or loan</i> | |
| 8. Amount of Loan to be Borrowed – (\$788,000) | Bill Lass |
| 9. The Revenue Source Pledged for Loan Repayment – (User Fees) | Bill Lass |
| 10. The Interest Rate and Term of the Loan | Bill Lass |
| <i>a. 2.25% for up to 10 years (5.5 yr. life of project)</i> | |
| 11. The Affect of the Proposed Financing on User Rates | Bill Lass |
| <i>(Approx. \$4.50 per capita/month increase if all loan with 6 yr. term)</i> | |
| 12. Public Comments/Questions Must be Requested | Timothy Hess |
| <i>a. Discussion/Addressing of Public Comments</i> | |
| 13. Conclude Public Hearing | Timothy Hess |

BOARD MEETING (NON-PUBLIC HEARING AGENDA):

- | | |
|---|------------------------|
| 1. Motion to Approve and Sign the Following: | Bill Lass/Timothy Hess |
| ✓ a. "Resolution Authorizing An Application for Financial Assistance, Authorizing The Execution And Submittal Of The Application, And Designating An Authorized Representative To Certify And Sign Payment Requests"(aka the "Authorizing Resolution"); | |
| ✓ b. "Solid Waste Management Program Application" cover page; | |
| ✓ c. "Cost and Effectiveness Certification Form"; | |
| ✓ d. "Certification of Point Source Needs Categories"; | |
| ✓ e. "Certification of Nonpoint Source Needs Categories"; and, | |
| ✓ f. "Certification Regarding Debarment, Suspension, and Other Responsibility Matters." | |

NORTHWEST SD REGIONAL LANDFILL ASSOCIATION, INC.
BOARD OF DIRECTOR'S MEETING
GRAND ELECTRIC SOCIAL ROOM – BISON, SD
JUNE 27, 2016

- 19-16 The Special Meeting for the Public Hearing related to proposed DENR Funding Application for The Northwest SD Regional Landfill Association, Inc. was held June 27, 2016 in Bison at the Grand Electric Social Room. Chairman Hess called the meeting to order at 4:00 pm. Present were Hess, Simpson, Wutzke and Ginsbach. Also present were Connie Bootz, William Lass and Randy Hanson. Absent: Henderson, Seidel, and Haynes.
- 20-16 Chairman Hess convened the Public Hearing at 4:00 pm. Bill Lass discussed the purpose of the Hearing and passed around a Sign-In Sheet. Randy Hanson explained the Need for the Project, Alternatives Evaluated including cost of each and the description of the Selected Alternative. Bill Lass discussed the Financing for the project including: the proposed funding sources (CWSRF loan and/or principal forgiveness and/or State Solid Waste Management Program grant or loan), the amount of loan to be borrowed (\$788,000), the revenue source pledged for loan repayment (user fees), the interest rate and term of the loan (2.25% up to 10 years but not exceeding the life of the improvements), and the affect of the proposed financing on user rates (approximately \$4.50 per capita assuming all loan with a six-year term). Chairman Hess asked if there were any public comments or questions. The Public Hearing was then concluded.
- 21-16 A motion by Wutzke to approve and sign the following:
- a. "Resolution Authorizing an Application for Financial Assistance, Authorizing the Execution and Submittal of the Application and Designating An Authorized Representative to Certify and Sign Payment Requests" (aka the "Authorizing Resolution");
 - b. "Solid Waste Management Program Application" cover page;
 - c. "Cost and Effectiveness Certification Form";
 - d. Certification of Point Source Needs Categories";
 - e. "Certification of Nonpoint Source Needs Categories"; and,
 - f. "Certification Regarding Debarment, Suspension and Other Responsibility Matters."
- The motion was seconded by Ginsbach, Motion carried with all voting Aye.

Meeting was adjourned at 4:30 pm.

Connie Bootz
Executive Director

PUBLISHER'S AFFIDAVIT OF PUBLICATION

STATE OF SOUTH DAKOTA

)SS

COUNTY OF PERKINS

Arlis Seim, of said County and State, being duly sworn, on oath says: THE BISON COURIER is a weekly newspaper of general circulation, printed and published in Bison, in said County and State and has been such newspaper during the times hereinafter mentioned; that the said BISON COURIER is a legal newspaper and has been in existence for more than one year immediately preceding the first publication herein mentioned; and has more than 200 bonafide subscribers; that I, the undersigned, am Legal Advertising Manager, of said newspaper, and in charge of the advertising department thereof, and have personal knowledge of all facts stated in this affidavit; and that the advertisement headed

Notice of Public Hearing of the Northwest South Dakota Regional Landfill Assoc., Inc Landfill Expansion Project

a printed copy of which is hereto attached, was printed and published in said newspaper for 1 successive issues, the first publication being on the 16 day of June 2016 and the last publication on the 16 day of June, 2016 that \$16.34 being the full amount of the fee for publication of the annexed notice insures solely to the benefit of the publishers of the said newspaper; that no arrangement or understanding for a division thereof has been made with any person and that no part thereof has been agreed to be paid to any other person whomsoever.

[Handwritten signature of Arlis Seim]

Subscribed and sworn to before me this 27th day of June, 2016.



[Handwritten signature of Heidi Stevens]
Notary Public, Perkins County

5-31-2017

NOTICE OF PUBLIC HEARING for the NORTHWEST SOUTH DAKOTA REGIONAL LANDFILL ASSOCIATION, INC. LANDFILL EXPANSION PROJECT

The Northwest South Dakota Regional Landfill Association, Inc. is seeking \$788,000 of funding from the Board of Water and Natural Resources for implementation of the Landfill Expansion Project, including the following: construction of an additional landfill cell in order to meet future space demand, and related work. The funds could be either a grant or a loan from the Solid Waste Management Program or a loan from the Clean Water State Revolving Fund (SRF) Program. The Clean Water SRF loan terms are 2.25% for up to 10 years, and the Board of Water and Natural Resources may forgive all or a portion of loan principal. The amount, source of funds, and terms will be determined by the Board of Water and Natural Resources when the application is presented at a scheduled board meeting. The purpose of the public hearing is to discuss the proposed project, the proposed financing, and the source of repayment for the loan. The public is invited to attend and comment on the project. The public hearing will be held at the Grand Electric Social Room, 801 Coleman Avenue, Bison, SD on Monday, June 27, 2016 at 4:00 P.M.

[Published June 16, 2016 at a total approximate cost of \$16.34]



REPLY TO
ATTENTION OF

DEPARTMENT OF THE ARMY
CORPS OF ENGINEERS, OMAHA DISTRICT
1616 CAPITOL AVENUE
OMAHA NE 68102-4901

July 5, 2016

Planning, Programs, and Project Management Division

Mr. William Lass, Planner
Black Hills Council of Local Governments
730 East Watertown Street, Suite 102
Rapid City, South Dakota 57701

Dear Mr. Lass:

The U.S. Army Corps of Engineers, Omaha District (Corps) has reviewed your letter dated June 27, 2016 (received June 30, 2016) regarding the environmental review of the proposed Landfill Expansion Project. It is understood that the proposed expansion would add a third cell of approximately three acres in size to meet future demands. Proposed construction would occur in Perkins County, South Dakota. We offer the following comments for your consideration:

Your plans should be coordinated with the state water quality office that has jurisdiction within the area where the project is located to ensure compliance with federal and state water quality standards and regulations mandated by the Clean Water Act and administered by the U.S. Environmental Protection Agency. Please coordinate with the South Dakota Department of Environment & Natural Resources concerning state water quality programs.

If you have not already done so, it is recommended you consult with the U.S. Fish and Wildlife Service and the South Dakota Department of Game regarding fish and wildlife resources. In addition, the South Dakota State Historic Preservation Office should be contacted for information and recommendations on potential cultural resources in the project area.

The Federal floodplain management criterion basically states that construction which could be damaged by floodwaters or which could obstruct flood flows should not be located in the one percent annual chance floodplain. If this is not practicable, any construction that could be damaged by floodwater must be placed above the one percent annual chance floodwater surface elevation. Higher levels of protection are encouraged to provide added safety. If the operation of the constructed facilities is considered critical during flood periods, the facilities should be protected from at least the 0.2 percent annual chance flood.

If construction must occur in the floodplain, it must be located outside the floodway. If a floodway has not been determined and designated, the construction should be as far from the stream channel as possible. The goal of any construction in the floodplain is to achieve the highest level of flood protection with zero impact to adjacent property.

Since the proposed project does not appear to be located within Corps owned or operated lands, your plans should be submitted to the local floodplain administrator for review and approval prior to construction. It should be ensured that the proposed project is

in compliance with the floodplain management criteria of Perkins County and the State of South Dakota. In addition, please coordinate with the following floodplain management office:

South Dakota Division of Emergency Management
Attention: Mr. Marc Macy
118 W. Capitol Avenue
Pierre, South Dakota 57501
Telephone: 605-773-3231
Fax: 605-773-3580
Email: marc.macy@state.sd.us

Any proposed placement of dredged or fill material into waters of the United States (including jurisdictional wetlands) requires Department of the Army authorization under Section 404 of the Clean Water Act. You can visit the Omaha District's Regulatory website for permit applications and related information. Please review the information on the provided website (<http://www.nwo.usace.army.mil/Missions/RegulatoryProgram.aspx>) to determine if this project requires a 404 permit. For a detailed review of the permit requirements, preliminary and final project plans should be sent to:

U.S. Army Corps of Engineers
Pierre Regulatory Office
Attention: Mr. Steve Naylor, CENWO-OD-R-SD
28563 Powerhouse Road, Room 120
Pierre, South Dakota 57501

If you have any questions, please contact Mr. Matthew Vandenberg of my staff at (402) 995-2694 or matthew.d.vandenberg@usace.army.mil and reference PD# 6905 in the subject line.

Sincerely,



Eric A. Laux
Chief, Environmental Resources and Missouri River
Recovery Program Plan Formulation Section



June 27, 2016

U.S. Dept. of the Interior
Fish and Wildlife Service
420 S. Garfield Ave.
Pierre, SD 57501-5408
Attn: Field Supervisor

This constitutes a report of the Department of the Interior prepared in accordance with the Fish and Wildlife Coordination Act (16 U.S.C. 661 et seq.). We have reviewed and have NO OBJECTION to this proposed project.

6/30/16 [Signature]
Date Field Supervisor

Dear Sir or Madam,

Our agency is conducting an environmental review for the Northwest South Dakota Regional Landfill Association (NWSDRLA), Inc. for a proposed landfill expansion project. The NWSDRLA operates an existing landfill located approximately 12 miles southwest of Bison, South Dakota in rural Perkins County. The landfill serves the communities of Bison, Buffalo, Lemmon, Isabel, McIntosh, and McLaughlin in South Dakota – as well as the community of Hettinger, North Dakota. The landfill currently is operating with two cells. The proposed project will add a third cell (Cell #3) which is needed to meet future space demand. The Association is proposing to fund the construction project through the South Dakota Clean Water State Revolving Loan Fund Program and/or the South Dakota Solid Waste Management Program. The total estimated cost of the project is approximately \$788,000.

The legal description for the entire landfill site is Lot 1 NE (40.73 acres) #16842, Vickers Township, Section 31, T17N, R13E, Perkins County, SD. The new landfill cell will be approximately 2.8 acres (350 ft. x 350 ft.) in size and is adjacent to existing cell #1. The land footprint of cell #3 has been used as a borrow source for daily cover material used in landfill operations. The site is fairly level, is at a lower elevation than the surrounding area and does not have any vegetation. Several general location maps and a landfill site plan have been attached to this letter.

I have contacted you to receive your official written comments regarding this proposed project. Please provide your comments to me within 30 days. Even if your agency has no comment, please send a written response anyway. If you have questions or need further information on this matter, please contact me at wlass@tie.net or (605-394-2681).

Sincerely,

[Signature: William Lass]

William Lass, Planner

TQ



DEPARTMENT OF GAME, FISH, AND PARKS

Foss Building
523 East Capitol
Pierre, South Dakota 57501-3182

June 30, 2016

Mr. William Lass
Black Hills Council of Local Governments
730 East Watertown St.
Suite 102
Rapid City, SD 57701

**RE: Landfill Expansion Project
Bison, South Dakota**

Dear Mr. Lass:

The South Dakota Department of Game, Fish and Parks, Wildlife Division, has reviewed the above project involving the expansion of the current landfill in rural Perkins County. The landfill serves the communities of Bison, Buffalo, Lemmon, Isabel, McIntosh, and McLaughlin, South Dakota.

At this time, the project as proposed will have no impacts on fish and wildlife resources. If the project design changes, please submit the revised project for review.

Thank you for the opportunity to provide comments on this project. If you have any questions, please contact me at 605.773.6208.

Sincerely,

Leslie Murphy
Leslie Murphy
Senior Biologist



July 27, 2016

William Lass, Planner
Black Hills Council of Governments
730 EAST WATERTOWN STREET, SUITE 102
RAPID CITY, SD 57701

RE: Environmental Review for
Northwest South Dakota Regional Landfill Association
landfill expansion project

Dear Mr. Lass:

Thank you for the opportunity to provide Farmland Protection Policy Act (FPPA) review of this project. The project as outlined will have **no effect** on prime or important farmland.

The Natural Resources Conservation Service (NRCS) would advise the applicant to consult with the local NRCS and Farm Service Agency offices regarding any United States Department of Agriculture easements or contracts in the project areas that may be affected. If you have any questions, please contact me at (605) 348-2889 ext. 104.

Sincerely,

A handwritten signature in black ink, appearing to read "Tim Nordquist", with a long horizontal flourish extending to the right.

TIMOTHY NORDQUIST
NRCS Conservation Agronomist

FUNDING REQUEST EVALUATION FORM
SOLID WASTE MANAGEMENT PROGRAM FUNDING APPLICATION
APPLICANT: TOWN OF SENECA

Project Title: Seneca Rubble Site Closure Project

Funding Requested: \$23,904 – SWMP Grant

Other Proposed Funding: \$5,976 – Local Cash

Total Project Cost: \$29,880

Project Description: The Town of Seneca is proposing to permanently close its waste site. The site no longer accepts waste materials and does not have the capacity to operate the site. Closure of the site is desired by both the f Seneca and SD DENR.

Type: Solid Waste

Service Population: 38

Financial & History Information: In May 1993, Seneca received a \$5,000 grant to close its municipal solid waste disposal facility.

Fees: Not Applicable

Implementation Schedule: The Town of Seneca originally aimed to close the site by September 1, 2016, but will now anticipate closure shortly after funding is awarded.

Engineering Review Completed By: Drew Huisken
Financial Review Completed By: Jon Peschong

RECEIVED

AUG 15 2016

Division of Financial
& Technical Assistance

**TOWN OF SENECA
SOUTH DAKOTA**



**SOUTH DAKOTA DEPARTMENT OF ENVIRONMENT AND
NATURAL RESOURCES
SOLID WASTE MANAGEMENT PROGRAM APPLICATION**

**PREPARED BY:
NORTHEAST COUNCIL OF GOVERNMENTS
JUNE 2016**

Solid Waste Management Program Application

Applicant
Town of Seneca

Proposed Funding Package

SWMP Funds: \$23,904.00

Address

304 Elm Street
Seneca, SD 57473

Local Cash: \$5,976.00

Other: _____

Other: _____

Other: _____

Phone
Number

Total Project Cost: \$29,880.00

Project Title: Town of Seneca Municipal Waste Landfill Project

Description:

The Town of Seneca is proposing to close its municipal waste landfill. They have received two different cost estimates to close the rubble site. One from Allen Frost for \$25,000.00 and another from Dave's Salvage for \$24,900.00. A 20% contingency has been added to this amount in case the project comes in over the proposed cost estimate.

The Applicant certifies that:

I declare and affirm under the penalties of perjury that this application has been examined by me, and to the best of my knowledge and belief, is in all things true and correct.

Jeff Greiner, Trustee (605) 436-6227
Name and Title of Authorized Signatory (Typed)

Jeff Greiner
Signature

06/15/16
Date

Professional Contacts:

Application Prepared By: Jordan Hintz

Contact Person: Jordan Hintz

Mailing Address: 416 Production St. N Ste #1

City, State, and Zip: Aberdeen, SD 57401

Telephone Number: 605-626-2595 Fax: 605-626-2975

Email address: jordan@necog.org

Consulting Engineering Firm: N/A

Contact Person: _____

Mailing Address: _____

City, State, and Zip: _____

Telephone Number: _____ Fax: _____

Email address: _____

Legal Counsel's Firm: Von Wald Law Office

Legal Counsel: John Von Wald

Mailing Address: 4303 4th Ave

City, State, and Zip: Selby, SD 57472

Telephone Number: 605-649-7603 Fax: _____

Email address: _____

Finance Office: Town of Seneca

Contact Person: Kathy Bitzer

Mailing Address: 304 Elm Street PO Box 3

City, State, and Zip: Seneca, SD 57473-003

Telephone Number: 605-436-6227 Fax: _____

Email address: Kathy.Bitzer@avera.org

BUDGET SHEET

Cost Classification	A SWMP Funds	B	C	D	E	Total Funds
1. Administrative Expenses						
A. Personal Services						
B. Travel						
C. Legal						
D. Other						
2. Land, Structure, Right of Way						
3. Engineering						
A. Planning & Design Fees						
B. Project Inspection Fees						
C. Other						
4. Construction & Project Improvements	\$19,920.00	\$4,980.00				\$24,900.00
5. Equipment						
6. Contractual Services						
7. Other						
8. Other						
9. Subtotal (Lines 1- 8)	\$19,920.00	\$4,980.00				\$24,900.00
10. Contingencies	\$3,984.00	\$996.00				\$4,980.00
11. Total (Lines 9- 10)	\$23,904.00	\$5,976.00				\$29,880.00
12. Total Percentage	0.00% 80%	0.00% 20%	0.00%	0.00%	0.00%	100%

Columns A - E: Identify each funding source and enter the amounts budgeted by cost category.

Proposed Method of Financing

	Secured Funds	Unsecured Funds	Date
SWMP Funds		\$23,904.00	09/01/2016
Local Cash	\$5,976.00		09/01/2016
Other:			
Other:			
Other:			
Total			

Interest rate and term you are applying for: _____ %, _____ years.

What security is being pledged toward the repayment of this loan?

(Political Subdivisions Only)

- 1. General Obligation bond (requires bond election)
- 2. Revenue Obligation bond
- 3. Sales Tax Revenue bond

Other Funds to be Borrowed

	Amount	Rate	Term	Annual Debt Service	Security Pledged for Repayment	**Collateral Position
*Other:	N/A	0%	N/A	N/A	N/A	N/A
*Other:	N/A	0%	N/A	N/A	N/A	N/A
*Other:	N/A	0%	N/A	N/A	N/A	N/A

***Please attach copies of commitment letters that contain specific terms and conditions for each source of financing.**

****Please attach collateral information such as cost, book, and market values.**

Status report for all existing Solid Waste Management Program grants or loans

Grant/Loan #	Status
N/A	N/A

If applicable, list the top three products that comprise the applicant's sales.

Name	City, State, & Phone	Products	% of Sales
N/A	N/A	N/A	N/A

If applicable, list the top three principal competitors and their current market share within the industry.

Name	City, State, & Phone	Products	% of Market Share
N/A	N/A	N/A	N/A

List all current debt pledged to the same proposed security for repayment of loan.

Purpose of Debt	N/A				
Year Debt acquired	N/A				
Security Pledged	N/A				
Amount Borrowed	N/A				
Maturity Date (mmm/yyyy)	N/A				
Debt Holder	N/A				
Debt Coverage Requirement	N/A				
Annual Required Payment	N/A				
Outstanding Balance	N/A				
Term	N/A				
Rate	N/A				

Please use additional sheets if necessary.

Property Tax Information:

(Complete this section only if General Obligation Bond is pledged to repay your loan)

Three year valuation trend:

Year	2015	2014	2013
Assessed Valuation	1,692,377	1,454,125	1,286,496
Full & True Valuation	1,624,162	1,301,813	1,149,684

Three year levies and collection trend:

Year	2015	2014	2013
Amount Levied	4.706	4.938	4.610
Collected	7,643.29	6,428.74	5,300.36
Penalties/Interest	-	-	-
Late Payments	-	-	-

Five Largest Taxpayers	Description	Assessed Valuation
Pat Breen	Grain Bins	242,776
Doug Schaffer	Land/Commercial	200,075
Glenda Goldade	House	62,570
Rick Hoefert	House/Land/Business	104,169
Hamburger Farms Inc	Land/Commercial	1,089,262

Additional Comments:

Sales Tax Information

(Complete this section only if sales tax is pledged to repay your loan.)

Sales tax revenue history for the most current fifteen months:

Month/Year	Amount Collected
N/A	N/A

Comments:

RESOLUTION

RESOLUTION

Authorizing SWMP Signatory For the City of Seneca

WHEREAS, the City of Seneca is proposing to close their municipal waste landfill in Seneca; and

WHEREAS, the City of Seneca is applying for a Solid Waste Management Program Funding (SWMP) in an amount up to but not exceeding \$29,880.00; and

WHEREAS, the City of Seneca needs to authorize a SWMP signatory.

NOW THEREFORE, BE IT RESOLVED that the City of Seneca make application to the South Dakota Department of Environment and Natural Resources for a SWMP Funding in an amount up to but not exceeding \$29,880.00; and

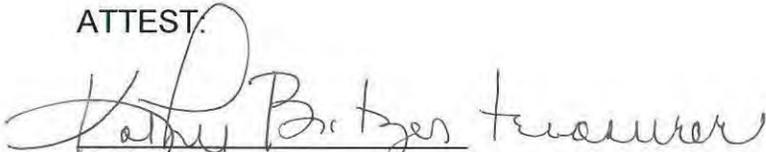
BE IT FURTHER RESOLVED that the Mayor of the City of Seneca be the authorized signatory for all grant/loan related documents, including the application and pay requests.

Dated this 17th day of June, 2016



Jeff Greiner, Trustee
City of Seneca

ATTEST.



Kathy Bitzer, Treasurer
City of Seneca

PROJECT NARRATIVE

PROJECT NARRATIVE

Project Description

The Town of Seneca is proposing to close its Type IV Restricted Use Municipal Waste Landfill. Total project cost is \$29,880.00. The last permit issued by the South Dakota Department of Environment and Natural Resources was issued only to accept cover soils to eventually close the site. No waste materials are being accepted at this site.

Eligibility

As a restricted use site in the State of South Dakota, the Town of Seneca Municipal Waste Landfill is eligible for Solid Waste Management funding.

Need/Problem Identification

The State of South Dakota and the Town of Seneca both wish to close this Municipal Waste Landfill because the town no longer has the capacity to operate the site.

Previous Actions

The Town of Seneca has been working with staff from the South Dakota Department of Environment and Natural Resources to get the Municipal Waste Landfill closed by September, 2016.

Persons to Benefit

The Municipal Waste Landfill serves approximately 38 people.

Local Involvement

The Town is seeking a loan in the amount of 5,976.00 to close their Municipal Waste Landfill.

FINANCIALS

The Board worked on the Budget. The annual appropriations for the year 2015⁶ were introduced being Ordinance #96, "Be it ordained by the Town of Seneca, SD that the following sums are appropriated to meet the obligations of the Municipality."

Salaries.....	\$870.00
Publications.....	\$252.00
Street Lights.....	\$2911.78
Water Electricity.....	\$508.13
Water Salary.....	\$600.00
Water.....	\$4501.05
<hr/>	
Weed Control.....	\$0.00
OASI.....	\$600.00
Insurance.....	\$3173.39
Supplies.....	\$114.18
Street & Roads.....	\$8935.38
Sanitation.....	\$1891.13
Park.....	\$612.85
Sewer Salary.....	\$1200.00
Sewer.....	\$700.00
Sewer Electricity.....	\$395.12
	\$27,265.01

Estimated revenue for the year 2015⁶ is as follows:

General.....	\$9094.43
Sewer Income.....	\$5838.05
Water Income.....	\$6659.50
Garbage Income.....	\$2862.00
	Total \$24,453.98
<hr/>	
Income Community Center.....	\$195.00
Expense Community Center.....	\$1746.65

A tax levy request of all that we can get will be made to the county auditor. This being the first reading, motion made by Greiner that the second & final reading of Ordinance #96 will be held on October 5th, 2015 at 6:30pm. at the fire hall.
All trustees voted in favor & carried.

There being no further business to come before the board, meeting adjourned. The next regular meeting will be held October 5th 2015 at 6:30pm. at the Fire Hall.

Shirley Greiner

MUNICIPALITY OF SENECA
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND CASH BALANCES
ALL FUNDS
For the Year Ended December 31, 2015

	Enterprise Funds					Total
	General Fund	Fund	Fund	Water Fund	Sewer Fund	
Receipts (Source):						
311 Property Taxes	4,116.80					4,116.80
313 Sales Tax						0.00
311-319 Other Taxes (319)						0.00
320 Licenses and Permits						0.00
331 Federal Grants						0.00
335.1 Bank Franchise Tax						0.00
335.2 Prorate License Fees						0.00
335.3 Liquor Tax Reversion	236.30					236.30
335.4 Motor Vehicle Licenses (5%)						0.00
335.6 Fire Insurance Premium Reversion						0.00
335.8 Local Government Highway and Bridge Fund						0.00
338.1 County Road Tax (25%)						0.00
338.2 County Highway and Bridge Reserve Tax (25%)	11,904.26					11,904.26
338.3 County Wheel Tax						0.00
331-339 Other Intergovernmental Revenue (339)						0.00
341-349 Charges for Goods and Services (341)						0.00
351-359 Fines and Forfeits (351)						0.00
361 Investment Earnings						0.00
362 Rentals						0.00
363-369 Other Revenues (369)	22,512.40					22,512.40

MUNICIPALITY OF SENECA
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND CASH BALANCES
ALL FUNDS
For the Year Ended December 31, 2013

	General Fund	Fund	Fund	Enterprise Funds			Total
				Water Fund	Sewer Fund	Fund	
Receipts (Source):							
311 Property Taxes	5,138.00						5,138.00
313 Sales Tax							0.00
316 911 Telephone Surcharge							0.00
311-319 Other Taxes (319)							0.00
320 Licenses and Permits							0.00
331 Federal Grants							0.00
335.1 Bank Franchise Tax	54.00						54.00
335.2 Motor Vehicle Commercial Prorate							0.00
335.3 Liquor Tax Reversion	374.00						374.00
335.4 Motor Vehicle Licenses (5%)	2,442.00						2,442.00
335.6 Fire Insurance Premium Reversion							0.00
335.8 Local Government Highway and Bridge Fund							0.00
338.1 County Road Tax (25%)	118.00						118.00
338.2 County Highway and Bridge Reserve Tax (25%)	8,347.00						8,347.00
338.3 County Wheel Tax							0.00
331-339 Other Intergovernmental Revenue (339)							0.00
341-349 Charges for Goods and Services (341)							0.00
351-359 Fines and Forfeits (351)							0.00
361 Investment Earnings							0.00
362 Rentals							0.00
363-369 Other Revenues (369)	17,140.00						17,140.00

The Board worked on the Budget. The annual appropriations for the year 2015¹² were introduced being Ordinance #96, "Be it ordained by the Town of Seneca, SD that the following sums are appropriated to meet the obligations of the Municipality."

Salaries.....	\$870.00
Publications.....	\$252.00
Street Lights.....	\$2911.78
Water Electricity.....	\$508.13
Water Salary.....	\$600.00
Water.....	\$4501.05
<hr/>	
Weed Control.....	\$0.00
OASI.....	\$600.00
Insurance.....	\$3173.39
Supplies.....	\$114.18
Street & Roads.....	\$8935.38
Sanitation.....	\$1891.13
Park.....	\$612.85
Sewer Salary.....	\$1200.00
Sewer.....	\$700.00
Sewer Electricity.....	\$395.12
	\$27,265.01

Estimated revenue for the year 2015¹⁶ is as follows:

General.....	\$9094.43
Sewer Income.....	\$5838.05
Water Income.....	\$6659.50
Garbage Income.....	\$2862.00
	Total
	\$24,453.98

Income Community Center.....	\$195.00
Expense Community Center.....	\$1746.65

A tax levy request of all that we can get will be made to the county auditor. This being the first reading, motion made by Greiner that the second & final reading of Ordinance #96 will be held on October 5th, 2015 at 6:30pm. at the fire hall.
All trustees voted in favor & carried.

There being no further business to come before the board, meeting adjourned. The next regular meeting will be held October 5th 2015 at 6:30pm. at the Fire Hall.

Shirley Greiner

MUNICIPALITY OF SENECA
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND CASH BALANCES
ALL FUNDS
For the Year Ended December 31, 2013

	General Fund	Fund	Fund	Enterprise Funds			Total
				Water Fund	Sewer Fund	Fund	
Receipts (Source):							
311 Property Taxes	5,138.00						5,138.00
313 Sales Tax							0.00
316 911 Telephone Surcharge							0.00
311-319 Other Taxes (319)							0.00
320 Licenses and Permits							0.00
331 Federal Grants							0.00
335.1 Bank Franchise Tax	54.00						54.00
335.2 Motor Vehicle Commercial Prorate							0.00
335.3 Liquor Tax Reversion	374.00						374.00
335.4 Motor Vehicle Licenses (5%)	2,442.00						2,442.00
335.6 Fire Insurance Premium Reversion							0.00
335.8 Local Government Highway and Bridge Fund							0.00
338.1 County Road Tax (25%)	118.00						118.00
338.2 County Highway and Bridge Reserve Tax (25%)	8,347.00						8,347.00
338.3 County Wheel Tax							0.00
331-339 Other Intergovernmental Revenue (339)							0.00
341-349 Charges for Goods and Services (341)							0.00
351-359 Fines and Forfeits (351)							0.00
361 Investment Earnings							0.00
362 Rentals							0.00
363-369 Other Revenues (369)	17,140.00						17,140.00

COST ESTIMATES

Dave's Salvage, LCC

PO Box 214

Oldham, SD 57051

May 26, 2016

Town of Seneca South Dakota

Mayor Jeff Greiner

PO Box 3

Seneca, SD 57473

Dear Mayor Jeff Greiner,

We are pleased to provide you with the following quote:

The cleanup of the Town of Seneca's Garbage Dump

The rate will be \$150.00 per hour

Minimum time required for completion - 120 hours in the amount of \$18,000.00

Maximum time for completion - 166 hours in the amount of \$ 24,900.00

We will remove all iron including Appliances, Steel, and soft metals. We will dig holes and bury all plastic, glass, wood and any other materials that are not made of iron or rubber. All tires and rubber will be placed in a pile. We will not be responsible for the removal of the rubber.

We respectfully request that a down payment be made at the beginning of the contract in the amount of 1/3 of the minimum contract amount (\$ 6000.00). A second payment of \$6000.00 is requested upon completion of the work and the remaining balance 30 days later.

Regards,



Dave Feldhaus

Dave's Salvage LLC, Co-Owner

462650

CUSTOMER'S ORDER NO.	DEPARTMENT	DATE
		5-23-16
NAME <i>Seneca Dump</i>		
ADDRESS		
CITY, STATE, ZIP		

SOLD BY	CASH	C.O.D.	CHARGE	ON. ACCT.	MDSE. RETD.	PAID OUT
---------	------	--------	--------	-----------	-------------	----------

QUANTITY	DESCRIPTION	PRICE	AMOUNT
1	<i>Cover hole and level ground There are so many unknown things out there is to what needs done</i>		<i>25,000⁰⁰</i>
2			
3			
4			
5			
6			
7			
8			
9	<i>Allen Frost</i>		
10			
11			
12			
13			
14			
15			
16			
17			
18			

RECEIVED BY

MEMORANDUM FOR THE RECORD

DATE: 10/15/50

TO: SAC, NEW YORK

FROM: SAC, NEW YORK

SUBJECT: [Illegible]

FUNDING REQUEST EVALUATION FORM
SOLID WASTE MANAGEMENT PROGRAM FUNDING APPLICATION
APPLICANT: TRI-COUNTY LANDFILL ASSOCIATION

Project Title: Geothermal Piping System to Heat Equipment and Vehicle Building

Funding Requested: \$14,400

Other Proposed Funding: \$3,750– Local Cash

Total Project Cost: \$18,150

Project Description: Tri-County Landfill Association is proposing to utilize a geothermal heating system in their recently constructed cold storage building. The floor piping is already in place and Tri-County is proposing to utilize energy created by decomposing solid waste in the landfill cells to heat a glycol solution in the pipes. The heated solution would be connected to the existing floor piping to heat the building. The proposed improvements will assist in daily operations and further the landfill’s goal of safe and environmentally sound waste disposal and management.

Type: Solid Waste – Regional Landfill

Service Population: 27,000

Financial & History Information: In January 2015, Tri-County received a \$133,760 SWMP loan and a \$33,400 SWMP grant to construct an equipment and vehicle cold storage building.

In June 2012, Tri County received a \$300,000 loan and a \$300,000 grant for the construction of cell #3A.

In January 2011, Tri County received a \$73,000 loan and a \$102,000 grant for acquisition of a front end loader.

Implementation Schedule: Tri-County Landfill Association anticipates beginning October 2016 and completing the project by November 2016.

Engineering Review Completed By: Drew Huisken
Financial Review Completed By: Jon Peschong

Solid Waste Management Program Application

Applicant
Tri-County Landfill Association

Proposed Funding Package

SWMP Funds: \$14,400

Local Cash: \$3,750

Address
24978 349th Avenue
Pukwana, South Dakota 57370-6422

Other: _____

Other: _____

Other: _____

Phone Number (605) 894-4535

Total Project Cost: \$18,150

Project Title: Geothermal Piping System to Heat Equipment and Vehicle Building

Description:

Tri-County Landfill (TCLF) recently completed construction of a 60' by 120' building cold storage building for equipment and vehicles. During construction, pipes were laid in a looping layout within a 60' by 60' area finished with a concrete floor which serves as a storage and maintenance area. Tri-County is now wishing to utilize the existing pipe and heat the floor via a geothermal system. TCLF is proposing to utilize energy created by decomposing solid waste to heat a glycol solution. The heated solution would flow from pipes to be run deep within the solid waste to the existing in floor piping. The system will be constructed to allow for future expansion to heat other facility structures such as the office. Project details are provided within the Executive Summary with line item project costs illustrated in the attached supporting documentation

TCLF will utilize the proposed improvements in its daily operations thus furthering the regional landfill's overall mission of safe and environmentally sound solid waste disposal and management.

The Applicant certifies that:

I declare and affirm under the penalties of perjury that this application has been examined by me, and to the best of my knowledge and belief, is in all things true and correct.

Richard Rasmussen, Chairman

Name and Title of Authorized Signatory (Typed)

Richard Rasmussen 6-30-20
Signature Date

Solid Waste Management Program Application

Applicant

Proposed Funding Package

SWMP Funds: _____

Address

Local Cash: _____

Other: _____

Other: _____

Other: _____

Phone
Number

Total Project Cost: _____

Project Title:

Description:

The Applicant certifies that:

I declare and affirm under the penalties of perjury that this application has been examined by me, and to the best of my knowledge and belief, is in all things true and correct.

Name and Title of Authorized Signatory (Typed)


Signature

Date

Professional Contacts:

Application Prepared By: Planning and Development District III

Contact Person: Brian McGinnis
Mailing Address: PO Box 687
City, State, and Zip: Yankton, South Dakota 57078
Telephone Number: 605-665-4408 Fax: 605-665-0303
Email address: brian.mcginnis@districtiii.org

Consulting Engineering Firm: NOT SELECETED AT THE TIME OF APPLICATION

Contact Person:
Mailing Address:
City, State, and Zip:
Telephone Number: Fax:
Email address:

Legal Counsel's Firm: Sundall and Schaub

Legal Counsel: Robert Schaub
Mailing Address: PO Box 548
City, State, and Zip: Chamberlain, South Dakota 57325-0548
Telephone Number: 605-734-6515 Fax:
Email address:

Finance Office: Landfill Manager

Contact Person: Larry J. McManus
Mailing Address: 24978 349th Avenue
City, State, and Zip: Pukwana, South Dakota 57370
Telephone Number: 605-894-4535 Fax: 605-894-4133
Email address: tclf@midstatesd.net

BUDGET SHEET

Cost Classification	A SWMP Funds	B LOCAL CASH	C	D	E	Total Funds
1. Administrative Expenses						
A. Personal Services						
B. Travel						
C. Legal						
D. Other						
2. Land, Structure, Right of Way						
3. Engineering						
A. Planning & Design Fees	\$2,000	\$500				\$2,500
B. Project Inspection Fees	\$2,000	\$500				\$2,500
C. Other						
4. Construction & Project Improvements	\$10,400	\$2,750				\$13,150
5. Equipment						
6. Contractual Services						
7. Other						
8. Other						
9. Subtotal (Lines 1- 8)	\$14,400	\$3,750				\$18,150
10. Contingencies						
11. Total (Lines 9 - 10)	\$14,400	\$3,750				\$18,150
12. Total Percentage	79.34%	20.66%	0.00%	0.00%	0.00%	

Columns A - E: Identify each funding source and enter the amounts budgeted by cost category.

Proposed Method of Financing

	Secured Funds	Unsecured Funds	Date
SWMP Funds		\$14,400.00	9/30/2016
Local Cash	\$3,750.00		6/30/2016
Other:			
Other:			
Other:			
Total	\$3,750.00	\$14,400.00	

Interest rate and term you are applying for: _____ %, _____ years.

What security is being pledged toward the repayment of this loan?

(Political Subdivisions Only)

- 1. General Obligation bond (requires bond election)
- 2. Revenue Obligation bond
- 3. Sales Tax Revenue bond

Other Funds to be Borrowed

	Amount	Rate	Term	Annual Debt Service	Security Pledged for Repayment	**Collateral Position
*Other:		0%				
*Other:		0%				
*Other:		0%				

***Please attach copies of commitment letters that contain specific terms and conditions for each source of financing.**

****Please attach collateral information such as cost, book, and market values.**

Applicant Type Non-Profit Business

Fiscal Year Ends December 31st

Population Served

Current: 27,000 2010: 27,000 2000: 27,000

Estimated date construction or acquisition will commence: October 1, 2016

Estimated completion or acquisition and installation date: November 1, 2016

**Estimated Useful Life of Project: 30 Years

****The term of the loan cannot exceed the useful life of project**

Demographic Area

Identify and briefly describe the current area that is served and identify any new areas to be served as a result of this project.

Tri-County Landfill (TCLF) currently serves a seven county region in the central part of the state to include: Aurora, Brule, Buffalo, Jerauld, Jones, Lyman, and Tripp counties and their respective municipalities. In addition to these, TCLF also serves the Lower Brule and Crow Creek Indian Reservations along with individual haulers who service the fringes of the Association's borders. The total of which includes approximately 27,000 people. The TCLF facility is located 5 miles East of Chamberlain or 1 ½ miles West of Pukwana located in Brule County, South Dakota.

Services Provided

Describe the current services provided and identify any additional service as a result of this project.

Tri-County Landfill Association operates a very comprehensive waste disposal facility. One reason for the broad range of disposal operations is the facility's location within a sparsely populated area in comparison to Sioux Falls or Rapid City. The lack of population requires a single source disposal option as is offered at the RCLF facility. At the time of application the facility accepts: municipal solid waste, yard waste, trees, tires, white goods, contaminated soils, construction and demolition debris.

The recently constructed structure to be served by geothermal heating will not have a direct influence upon an expansion of service but rather provide a foundation upon which the facility may grow. There always remains a potential of service expansion, primarily in the area of recycling but as of now operations will be left as is.

Describe how the services or products provided with this project will assist in promoting the goals of the Solid Waste Management Hierarchy, which are identified on page 4 of the instructions.

The proposed project primarily complements Solid Waste Management Hierarchy item #4, disposal of waste into a landfill. While disposal is the fourth point within the priority hierarchy it has been shown to be the most economical and effective method of waste disposal in the region. The building will support current recycling efforts to include tires, white goods, and scrap metal. In addition, the facility land farms contaminated soils and composts yard waste on site all of which will benefit.

The proposed improvements have been designed to accommodate future expansion to possibly serve other structures. In addition, the proposed project will be an attempt to obtain a benefit from the land filling of solid waste. As proposed a natural occurring process within landfill cells may be utilized to create a heat source for the facility's structures.

Status report for all existing Solid Waste Management Program grants or loans

Grant/Loan #	Status
2011L-RLA-407	Balance of \$48,231 with pay off on 06/01/2019
2013L-RLA-204	Balance of \$217,530 with pay off on 12/01/2020

If applicable, list the top three products that comprise the applicant's sales.

Name	City, State, & Phone	Products	% of Sales
Solid Water Haulers	Region	Household/Commercial Waste	100%

If applicable, list the top three principal competitors and their current market share within the industry.

Name	City, State, & Phone	Products	% of Market Share
Pierre Landfill	Pierre, South Dakota 605-773-7434	Household Waste	N/A
Southern Missouri Recycling and Waste Mgmt.. District	Lake Andes, South Dakota 605-487-9542	Household Waste	N/A
Mitchell Landfill	Mitchell, South Dakota 605-995-8465	Household Waste	N/A

List all current debt pledged to the same proposed security for repayment of loan.

Purpose of Debt	Wheel Loader	Cell 3.1	Cold Storage		
Year Debt acquired	2011	2013	2014		
Security Pledged	Revenues	Revenues	Revenues		
Amount Borrowed					
Maturity Date (mmm/yyyy)	Jun/2019	Dec/2020			
Debt Holder	SD-DENR	SD-DENR	SD-DENR		
Debt Coverage Requirement	0%	0%	0%		
Annual Required Payment	\$11,239.00	\$32,995.00			
Outstanding Balance	\$48,231.00	\$217,530.00			
Term	7	7			
Rate	2.25%	2.25%			

Please use additional sheets if necessary.

PROJECT NARRATIVE

Tri-County Landfill Association Inc.

Executive Summary

Geothermal System

July 1, 2016

The Tri-County Landfill Association (TCLF) is applying for Solid Waste Management Program grant funds to finance construction of a geothermal system to heat the recently constructed storage building. TCLF currently serves a seven county region in the central part of the state to include: Aurora, Brule, Buffalo, Jerauld, Jones, Lyman, and Tripp counties and their respective municipalities. In addition to these, TCLF also serves the Lower Brule and Crow Creek Indian Reservations along with individual haulers who service the fringes of the Association's borders. The total of which includes approximately 27,000 people. The TCLF facility is located 5 miles East of Chamberlain or 1 ½ miles West of Pukwana located in Brule County, South Dakota. Landfills surrounding TCLF include Mitchell (75 Miles East), Pierre (100 Miles Northwest) and Southern Missouri (70 miles due Southeast). The relationship with these other regional landfills is best described as complimentary versus competitive with tipping fees similar to those of TCLF which are currently at \$41.50 ton for solid waste. Larry McManus is the landfill manager and is certified by Solid Waste Association of America as a Manager of Landfill Operations (MOLO). He has been involved since formation of the organization and the facility. Haven Talich, also MOLO certified, is Landfill Supervisor. Two other employees are also employees as operators. All personnel have worked at the facility since the opening date in November 1996.

The Association was formed in 1991 and throughout the formation and development several problems involving legal issues were encountered delaying the actual construction to the summer of 1996 and the first solid waste being received in November 1996. The first cell was filled by November 2001 with the second cell (2.1A) constructed at that time. Cell (2.1A) was filled in early 2007. As of today the TCLF is operating with Cell 3.1, also funded with DENR assistance. These aforementioned struggles have resulted in a large legal bill with a current balance of \$390,000 and annual payments of \$30,000. This enormous expense itself seriously limits the Association's cash flow and requires it to obtain a grant monies for non operation and maintenance outlays such as the proposed project.

Tri-County maintains a fleet of 15 vehicles ranging from a D 7 bulldozer to a three point seed drill as well a 4-5 pieces of portable equipment such a pumps and generators. Until recently this equipment was stored outside and subject to the elements. Maintenance activities primarily also occurred outside. The recently completed 60' x 120' structure was constructed with radiant heat piping encased in the concrete which covers 50% of the structure's floor. The proposed project involves an innovative use of energy generated by decomposition of solid waste within the landfill cells. TCLF proposes to utilize the aforementioned energy to heat a glycol solution within 4,800 linear feet of flexible piping (Pex) buried in the landfill cell(s). The heated solution will then be pumped approximately 300' underground to a circulation pump and 18 loops of radiant piping in the recently completed structure.

System components will include:

- 4,800 linear feet of underground piping within Cell 3;
- 300 feet of 3" Pex transmission pipe to storage structure;
- Circulation pump in the storage building; and
- 18 existing loops of Pex piping within the 6" concrete

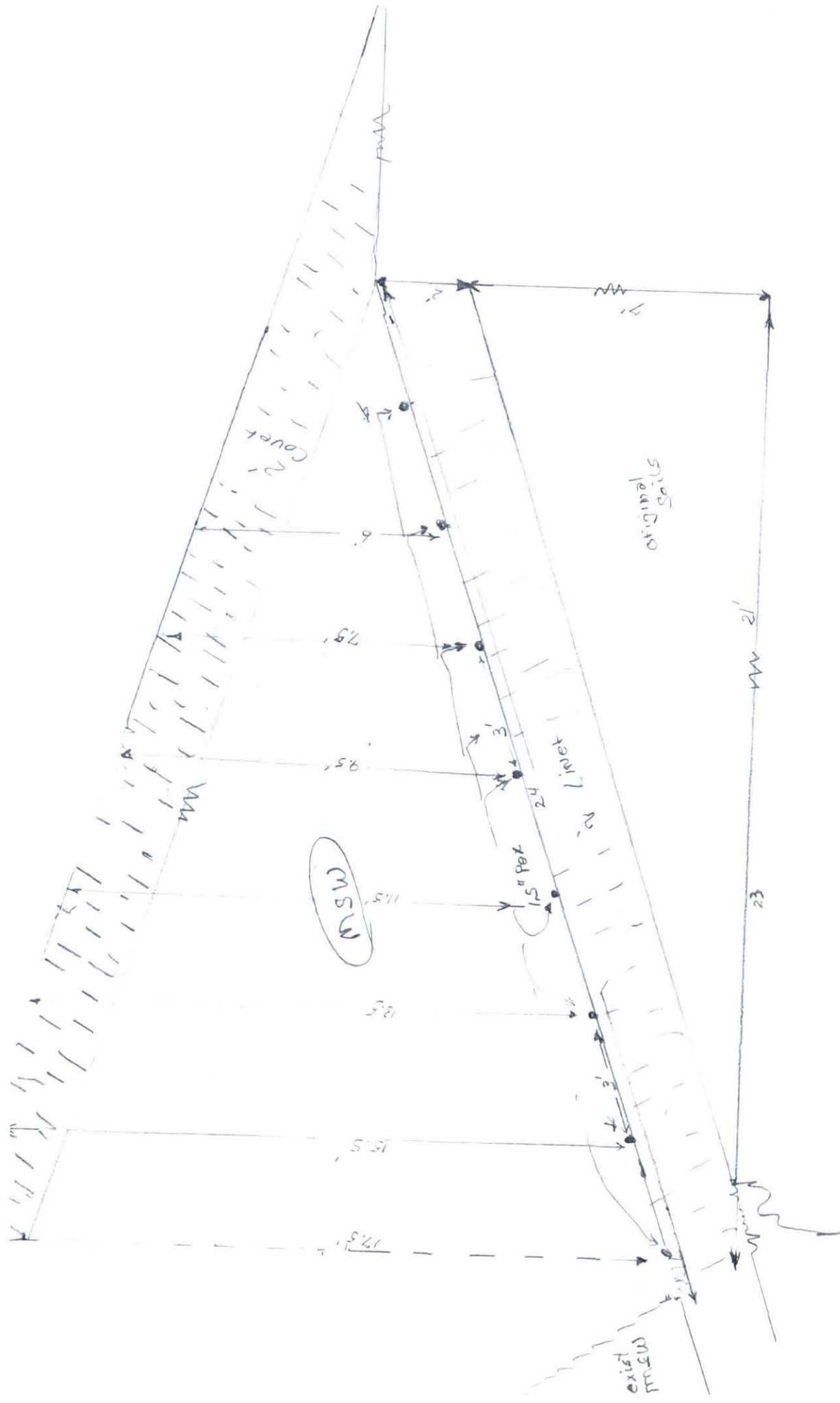
Much of the work will be performed by landfill personnel under the supervision of a licensed heating/cooling company. The design and materials are as specified by the manufacturer and supplier. SD-DENR personnel recently notified the TCLF an engineering firm will be required to approve the proposed design and construction methodologies. This has resulted in an estimated increase of \$5,000 in construction costs which is now noted in the project budget.

The association respectfully requests funding assistance to include grant and loan funds to construct the proposed improvements to best utilize energy generated "free" by a natural occurring process.

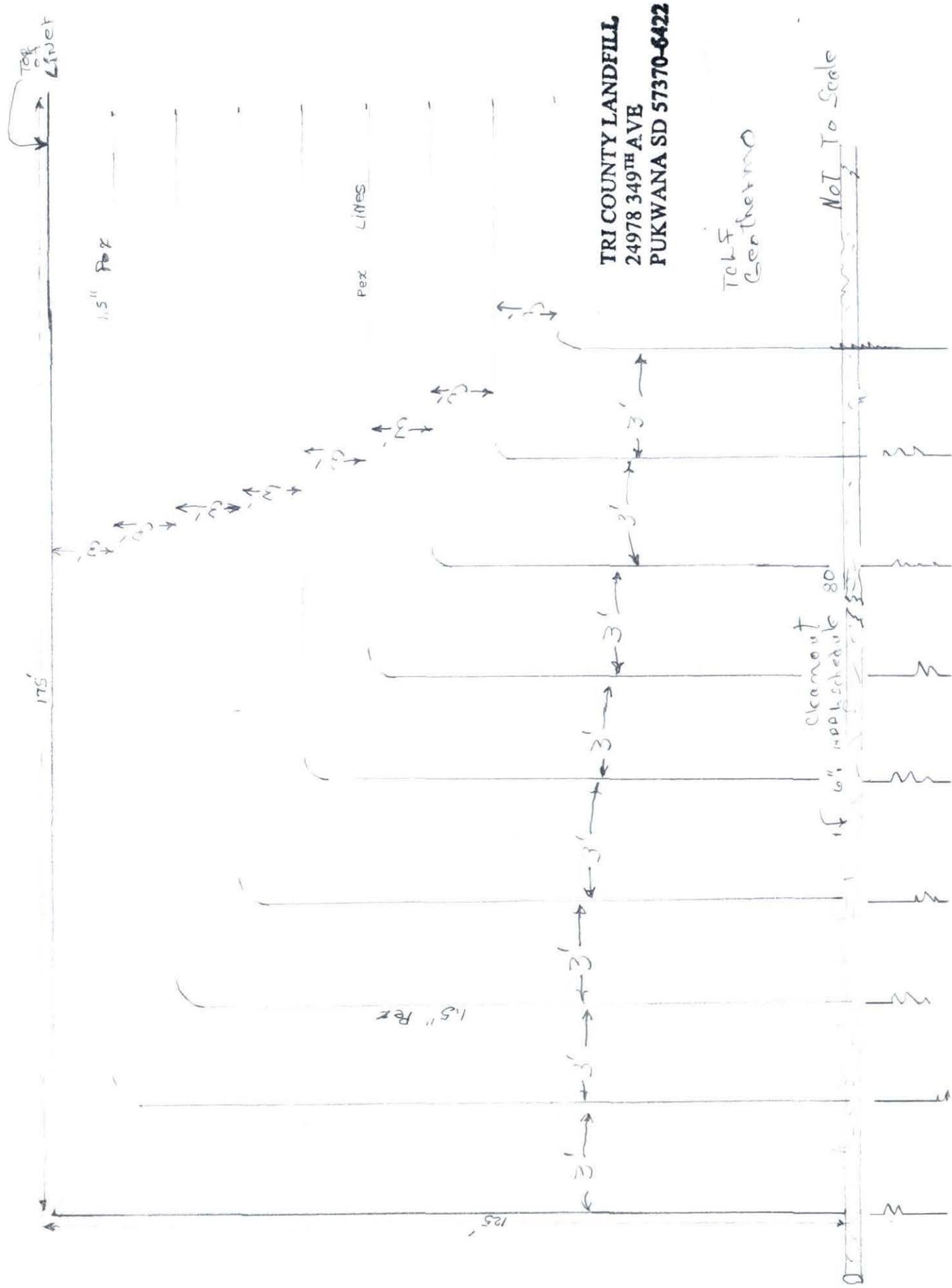
**PROJECT
DOCUMENTATION
AND
COST ESTIMATES**

TCLF GEOTHERMAL HEATING SYSTEM FOR STORAGE BUILDING

Item	Quantity	Costs	Quantity Costs
Pump	1	\$2,495.00	\$2,495.00
Adapter seT (2)			\$0.00
10 Port Manifold 1 1/4"	2	\$488.14	\$976.28
Adaptor 1.5x2	1	\$117.00	\$117.00
1/2" Pex Ftg (10 pk)	2	\$26.86	\$53.72
1.5" Geo Pi 300'	15	\$225.00	\$3,375.00
1.5" Couplings	50	\$1.93	\$96.50
Male Adaptors	1	\$30.00	\$30.00
Freight	1	\$1,000.00	\$1,000.00
SUB TOTAL			\$8,143.50
Glycoll**			
5 Gallon Containers	1	\$10.00	\$250.00
55 Gallon Containers	5	\$450.00	\$2,250.00
SUB TOTAL			\$2,500.00
ENGINEERING			\$5,000.00
LABOR			\$2,500.00
TOTAL PROJECT COST			\$18,143.50



TRI COUNTY LANDFILL
 24978 349TH AVE
 PUKWANA SD 57370-6422



TRI COUNTY LANDFILL
24978 349TH AVE
PUKWANA SD 57370-6422

TCLF
Geotexture

Not To Scale

cleanout
if 6" HPP schedule 80

175'

125'

1.5" Pez

Pez LINES

1.5" Pez

3'
3'
3'
3'
3'
3'
3'
3'
3'
3'

Branch Locations:

Sioux Falls 335 N Weber Ave • Sioux Falls, SD 57103 • 605-338-2652
 West Fargo 2032 Main Ave East • West Fargo, ND 58078 • 701-277-0610
 Appleton 2429 W 4th Ave Sault 1 • Appleton, WI 54914 • 920-991-9670
 Sioux City 1401 Cunningham Dr • Sioux City, IA 51106 • 712-277-2202
 Rapid City 2131 Rand Road • Rapid City, SD 57702 • 605-791-1602
 www.JohnstoneSupply.com/48

Quoted
 TRI COUNTY LANDFILL ASSC.
 24978 349TH AVE
 BOX 159D
 PUKWANA SD 57370-6422
 Tel:605-894-4535 Fax:

Ship To
 SAME
 605-338-2652

Quote # Q102270	Quote Date 03/17/2016	Exp Date 04/16/2016	Customer # 0008787	Customer P/O #	Ship Via BEST WAY	Writer AH
Job ID <i>Consultant</i>	Sales <i>Andrew Hoskin</i>		Customer Terms 1% 10th Net 11th	Salesman NO SALESMAN		

Product	Description	UM	Quant	Unit Price	Extension
C99-100	SPECIAL ORDER Flow Center Lrg 1 Pump 55 FOH/50 GPM FCL1-5055	EA	1	2495.00	2495.00
C99-100	SPECIAL ORDER Adapter Set (2) - 1.5 FPT X 2 in GeoLink GL6FPT	EA	1	117.00	117.00
PEX-004	3231000 10 PORT 1 1/4 MAN	EA	2	488.14	976.28
PEX-110	4310500 1/2" PEX FTG 10PK	EA	2	26.86	53.72
C99-100	SPECIAL ORDER 6-150300 300' 1.5" GEO PIPE	EA	15	225.00	3375.00
C99-100	SPECIAL ORDER SPC-77 1.5" COUPLINGS	EA	50	1.93	96.50
C99-100	SPECIAL ORDER SPM-A77 MALE ADAPTERS	EA	1	30.00	30.00

0 • C

0 • C

Sub Total	\$7,143.50	
Freight	\$1,000.00	Total
Misc Charges	\$0.00	
Tax Amount	\$0.00	\$8,143.50

117.00 +
 976.28 +
 53.72 +
 3,375.00 +
 96.50 +
 30.00 +

IGE	TERMS
------------	--------------

006

4,648.50G+



PRICE QUOTE

Branch Locations:

Sioux Falls 335 N Weber Ave • Sioux Falls, SD 57103 • 605-338-2652
 West Fargo 2002 Main Ave East • West Fargo, ND 58078 • 701-277-0610
 Appleton 2420 W 4th Ave Suite 1 • Appleton, WI 54914 • 920-991-9670
 Sioux City 1401 Cunningham Dr • Sioux City, IA 51106 • 712-277-2202
 Rapid City 2131 Rand Road • Rapid City, SD 57702 • 605-791-1602
 www.JohnstoneSupply.com/48

Quoted
 TRI COUNTY LANDFILL ASSC.
 24978 349TH AVE
 BOX 159D
 PUKWANA SD 57370-6422
 Tel:605-894-4535 Fax:

Ship To
 SAME

Quote # Q104000	Quote Date 06/24/2016	Exp Date 07/24/2016	Customer # 0008787	Customer P/O #	Ship Via BEST WAY	Writer AH
Job ID			Customer Terms 1% 10th Net 11th		Salesman NO SALESMAN	

Product	Description	UM	Quant	Unit Price	Extension
C99-100	SPECIAL ORDER YHTW180R008BNSSA 15 TON WATER TO WATER WITH FLOW CENTER INDOOR PUMPS HOSE KITS CONNECTION KITS ADAPTERS	EA	1	15129.00	15129.00

X: _____ (Accepted by)	Sub Total	\$15,129.00	T o t a l
	Freight	\$500.00	
	Misc Charges	\$0.00	
	Tax Amount	\$0.00	
			\$15,629.00

MESSAGE	TERMS

2013 & 2014 AUDIT

TRI COUNTY LANDFILL ASSOCIATION, INC.
INDEPENDENT AUDITOR'S REPORT
AND
FINANCIAL STATEMENTS
YEARS ENDED
DECEMBER 31, 2014 AND 2013

TABLE OF CONTENTS

	PAGE
<i>INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS</i>	1-2
<i>INDEPENDENT AUDITOR'S REPORT</i>	3-4
<i>FINANCIAL STATEMENTS:</i>	
Statements of Net Position	5
Statements of Revenues, Expenses, and Changes in Net Position	6
Statements of Cash Flows	7
Notes to Financial Statements	8-16



Your success is our business!

***INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS***

**Board of Directors
Tri County Landfill Association, Inc.**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of business-type activities of Tri County Landfill Association, Inc., as of and for the years ended December 31, 2014 and 2013, and the related notes to the financial statements, which collectively comprise Tri County Landfill Association, Inc.'s basic financial statements and have issued our report thereon dated August 10, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Tri County Landfill Association, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency*, is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Tri County Landfill Association, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "CLO Prof LLC". The letters are cursive and somewhat stylized.

Chamberlain, South Dakota
August 10, 2015



Your success is our business!

INDEPENDENT AUDITOR'S REPORT

**Board of Directors
Tri County Landfill Association, Inc.**

Report on the Financial Statements

We have audited the accompanying financial statements of Tri County Landfill Association, Inc. (a special purpose government), as of and for the years ended December 31, 2014 and 2013, and the related notes to the financial statements, which collectively comprise the Organization's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Tri County Landfill Association, Inc. as of December 31, 2014 and 2013 and the changes in its financial position, and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Tri County Landfill Association, Inc. has omitted the Management's Discussion and Analysis (MD&A) that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not part of the basic financial statements, is required by the *Governmental Accounting Standards Board* who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 10, 2015, on our consideration of Tri County Landfill Association, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Tri County Landfill Association, Inc.'s internal control over financial reporting and compliance.



Chamberlain, South Dakota
August 10, 2015

TRI COUNTY LANDFILL ASSOCIATION, INC.
STATEMENTS OF NET POSITION

ASSETS

	<i>DECEMBER 31,</i>	
	<i>2014</i>	<i>2013</i>
CURRENT ASSETS		
Cash and cash equivalents	\$ 66,360	\$ 81,187
Certificates of deposit	147,193	136,586
Accounts receivable, less allowance for doubtful accounts 2014 \$0; 2013 \$0	62,620	51,785
Prepaid expenses	13,865	15,017
<i>Total Current Assets</i>	<u>290,038</u>	<u>284,575</u>
NONCURRENT ASSETS		
Restricted certificates of deposit	389,573	367,838
Coop equities	12,885	12,885
Intangible assets net of accumulated amortization 2014 \$14,292 2013 \$14,267	--	25
Capital assets		
Construction in progress - new cell	--	680,608
Land	12,000	12,000
Buildings	200,779	200,779
Improvements other than buildings	1,912,732	1,120,878
Machinery and equipment	785,680	784,071
Less accumulated depreciation	<u>(1,561,359)</u>	<u>(1,469,139)</u>
<i>Total Noncurrent assets</i>	<u>1,752,290</u>	<u>1,709,945</u>
	<u>\$ 2,042,328</u>	<u>\$ 1,994,520</u>

LIABILITIES AND NET POSITION

CURRENT LIABILITIES		
Current maturities of long-term debt	\$ 44,300	\$ 29,300
Current portion of noncurrent liabilities	31,000	31,000
Accounts payable	15,941	300,583
Accrued taxes	3,822	11,834
Accrued interest	874	2,029
<i>Total Current Liabilities</i>	<u>95,937</u>	<u>374,746</u>
NONCURRENT LIABILITIES		
Landfill closure and postclosure care costs	317,600	298,500
Accrued leave, less current maturities	9,514	8,850
Fees payable, less current maturities	300,000	330,000
Notes payable, less current maturities	221,461	115,484
<i>Total Noncurrent Liabilities</i>	<u>848,575</u>	<u>752,834</u>
NET POSITION		
Invested in capital assets, net of related debt	1,084,071	906,856
Restricted for closure and postclosure costs	389,572	367,838
Unrestricted (deficit)	<u>(375,827)</u>	<u>(407,754)</u>
<i>Total Net Position</i>	<u>1,097,816</u>	<u>866,940</u>
	<u>\$ 2,042,328</u>	<u>\$ 1,994,520</u>

The accompanying notes to financial statements are an integral part of this statement.

TRI COUNTY LANDFILL ASSOCIATION, INC.
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

	<i>YEARS ENDED</i>	
	<i>DECEMBER 31,</i>	
	<i>2014</i>	<i>2013</i>
<i>OPERATING REVENUES</i>		
Charges for sales and service	\$ 621,207	\$ 672,916
Miscellaneous	9,786	3,496
<i>Total Operating Revenues</i>	<u>630,993</u>	<u>676,412</u>
<i>OPERATING EXPENSES</i>		
Salaries and wages	222,369	230,949
Depreciation and amortization	92,238	113,227
Employee health insurance	53,072	72,371
Fuel and lube	39,125	46,757
Insurance	38,059	35,939
Repairs and maintenance	44,767	32,292
Supplies and materials	18,769	24,087
Taxes and licenses	19,666	22,579
Closure and postclosure care costs	19,100	22,200
Payroll taxes	17,711	17,794
Professional and legal fees	20,500	17,583
Ground water testing	4,715	10,536
Utilities and telephone	8,132	8,328
Retirement plan	9,098	8,207
Administration/office expense	6,835	6,036
Travel and conferences	2,486	3,438
Dues, fees, & subscriptions	1,316	1,909
Miscellaneous	4,602	1,156
Advertising	45	349
Less, Capitalized into construction in progress	<u>(44,598)</u>	<u>(31,130)</u>
<i>Total Operating Expenses</i>	<u>578,007</u>	<u>644,607</u>
<i>Operating Income (Loss)</i>	<u>52,986</u>	<u>31,805</u>
<i>NONOPERATING REVENUES (EXPENSES)</i>		
Interest expense	(5,863)	(3,563)
Interest income	2,571	2,681
<i>Net Nonoperating Revenue (Expenses)</i>	<u>(3,292)</u>	<u>(882)</u>
<i>CAPITAL CONTRIBUTIONS</i>		
Grant income	181,182	54,438
<i>Total Capital Contributions</i>	<u>181,182</u>	<u>54,438</u>
<i>CHANGE IN NET POSITION</i>	230,876	85,361
<i>NET POSITION, Beginning of Year</i>	866,940	781,579
<i>NET POSITION, End of Year</i>	<u>\$ 1,097,816</u>	<u>\$ 866,940</u>

*The accompanying notes to financial statements are
an integral part of this statement.*

TRI COUNTY LANDFILL ASSOCIATION, INC.
STATEMENTS OF CASH FLOWS

	<i>YEARS ENDED</i>	
	<i>DECEMBER 31,</i>	
	<i>2014</i>	<i>2013</i>
<i>CASH FLOWS FROM OPERATING ACTIVITIES:</i>		
Cash received from customers	\$ 610,372	\$ 669,270
Cash paid to suppliers for goods and services	(288,072)	(300,509)
Cash paid to employees for services	(223,033)	(228,799)
Miscellaneous income received	<u>9,786</u>	<u>3,496</u>
<i>NET CASH PROVIDED BY OPERATING ACTIVITIES</i>	<u>109,053</u>	<u>143,458</u>
<i>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</i>		
Acquisition of capital assets	(112,855)	(453,027)
Decrease in accounts payable - capital assets	(277,557)	277,557
Grant received for construction of new cell	181,182	54,438
Increase in long-term debt	181,182	54,438
Repayment of debt to acquire capital assets	(60,198)	(28,410)
Interest paid on debt to acquire capital assets	<u>(5,863)</u>	<u>(3,563)</u>
<i>NET CASH (USED) BY FINANCING ACTIVITIES</i>	<u>(94,109)</u>	<u>(98,567)</u>
<i>CASH FLOWS FROM INVESTING ACTIVITIES</i>		
Purchase certificates of deposit	(30,000)	(30,000)
Redeemed certificates of deposit	(2,342)	(1,962)
Interest Income	<u>2,571</u>	<u>2,681</u>
<i>NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES</i>	<u>(29,771)</u>	<u>(29,281)</u>
<i>NET DECREASE IN CASH</i>	(14,827)	15,610
<i>CASH AND CASH EQUIVALENTS, at Beginning of Year</i>	<u>81,187</u>	<u>65,577</u>
<i>CASH AND CASH EQUIVALENTS, at End of Year</i>	<u>\$ 66,360</u>	<u>\$ 81,187</u>
<i>RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</i>		
Operating income (loss)	\$ 52,986	\$ 31,805
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	92,238	113,607
Closure and post-closure costs	19,100	22,200
Change in Assets and Liabilities		
(Increase) in accounts receivable	(10,835)	(3,646)
Decrease in prepaid expenses	1,152	--
(Decrease) increase in accounts payable	(7,084)	6,046
(Decrease) in accrued expenses	<u>(38,504)</u>	<u>(26,554)</u>
<i>NET CASH PROVIDED BY OPERATING ACTIVITIES</i>	<u>\$ 109,053</u>	<u>\$ 143,458</u>

The accompanying notes to financial statements are an integral part of this statement.

*TRI COUNTY LANDFILL ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013*

1. *SIGNIFICANT ACCOUNTING POLICIES:*

Reporting Entity: Tri County Landfill Association, Inc. (a special purpose government) is engaged in operating a regional landfill facility for fees through a joint powers agreement with the members, for the benefit of the municipalities, counties, or other political entities and their citizens. The Association is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Furthermore, it has been classified as other than a private foundation under Section 509(a)(2).

The Association is comprised of communities within Aurora, Brule, Buffalo, Jerauld, Jones, Lyman, Mellette, and Tripp Counties in South Dakota. Each county has one regional director on the Board of Directors, and there are four-at-large directors elected by the voting membership at large without any regional qualification or limitation. There is a joint powers agreement with these counties and the municipalities of Plankinton, Stickney, White Lake, Chamberlain, Kimball, Pukwana, Alpena, Lane, Wessington Springs, Draper, Murdo, Kennebec, Oacoma, Presho, Reliance, Wood, Colome, New Witten, Winner, and White River.

Fund Accounting: Enterprise funds may be used to report any activity for which a fee is charged to external users for goods or services. Activities are required to be reported as enterprise funds if any one of the following criteria is met.

- a. The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity. Debt that is secured by a pledge of net revenues from fees and charges and the full faith and credit of a related primary government or component unit—even if that government is not expected to make any payments—is not payable solely from fees and charges of the activity. (Some debt may be secured, in part, by a portion of its own proceeds but should be considered as payable "solely" from the revenues of the activity.)
- b. Laws or regulations require that the activity's costs of providing services, including capital costs (such as depreciation or debt service), be recovered with fees and charges, rather than with taxes or similar revenues.
- c. The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs (such as depreciation or debt service).

The Association is comprised of only one enterprise fund. Segment information reporting requirements have effectively been met as the enterprise fund has been reported as a major fund and therefore, the required segment information has already been disclosed in the basic financial statements.

Basis of Accounting: Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. The proprietary fund is accounted for using the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

Basis of Presentation: Though the Association has non-profit status with the Internal Revenue Service, it was created under a joint powers agreement under South Dakota Codified Law and all directors are appointed by governmental members, therefore implying the use of a governmental reporting model.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as sales of property and equipment and investment earnings, result from non-exchange transactions or ancillary activities.

*TRI COUNTY LANDFILL ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013*

1. *SIGNIFICANT ACCOUNTING POLICIES: (continued)*

Cash and Cash Equivalents: For purposes of the statement of cash flows, management considers all highly-liquid investments with an original maturity of three months or less to be cash equivalents.

Capital Assets: Capital assets are recorded at historical cost, or estimated cost, where actual cost could not be determined. Reported cost values include ancillary charges necessary to place the asset into its intended location and condition for use. Interest costs during construction are capitalized. The Association’s policy is to capitalize those assets with a useful life greater than one year, and an initial acquisition cost of \$1,000.

	<i>Useful Life</i>	<i>Method</i>
Buildings	40 years	Straight-line
Improvement Other Than Buildings	7-30 years	Straight-line
Machinery and Equipment	2-20 years	Straight-line

Depreciation expense for the years ended December 31, 2014 and 2013 was \$92,220 and \$113,011, respectively.

Intangible Assets: Intangible assets consist of legal formation fees, engineering fees, and bank loan fees. Amortization is computed using the straight-line method over the following lives:

Legal fees	15 years
Engineering fees	15 years
Bank Loan fees	5 years

Amortization expense for the years ended December 31, 2014 and 2013 was \$25 and \$217, respectively.

Equity Classification: Equity is classified as net position and is displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets, net of accumulated depreciation (if applicable) and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on their use by external groups such as creditors, grantors, contributors, or laws and regulations of other governments.
- c. Unrestricted net position – All other net position that do not meet the definition of “restricted” or “invested in capital assets, net of related debt”.

Application of Net Position: It is the Association’s policy to first use restricted net position, prior to the use of unrestricted net position, when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Advertising Costs: Advertising costs are expensed as incurred.

Employee Benefits: The cost of employee benefits and compensated absences are accrued as they are vested to the employees.

*TRI COUNTY LANDFILL ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013*

2. *DEPOSITS AND INVESTMENTS CREDIT RISK, CONCENTRATIONS OF CREDIT RISK AND INTEREST RATE RISK:*

The Association's cash and investment accounts are as follows:

	<i>2014</i>	<i>2013</i>
Cash on Hand	\$ 1,170	\$ (357)
General Operating Account	65,190	81,544
Certificates of Deposit	536,766	504,424
Total Cash and Certificates of Deposit	\$ 603,126	\$ 585,611

Deposits: The Association's deposits are made in qualified public depositories as defined in SDCL 4-6A-1, and may be in the form of demand or time deposits. Qualified depositories are required by SDCL 4-6A-3 to maintain at all times, segregated from their other assets, eligible collateral having a value equal to at least 100 percent of the public deposit accounts which exceed deposit insurance such as FDIC and NCUA. In lieu of pledging eligible securities, a qualified public depository may furnish irrevocable standby letters of credit issued by federal home loan banks accompanied by written evidence of that bank's public debt rating which may not be less than "AA" or a qualified public depository may furnish a corporate surety bond of a corporation authorized to do business in South Dakota. Deposits are reported at cost, plus interest, if the account is of the add-on type.

Investments: In general, SDCL 4-5-6 permits public funds to be invested in (a) securities of the United States and securities guaranteed by the United States government either directly or indirectly; or (b) repurchase agreements fully collateralized by securities described in (a); or in shares of an open-end, no-load fund administered by an investment company whose investments are in securities described in (a) above and repurchase agreements described in (b) above. Also, SDCL 4-5-9 requires investments to be in the physical custody of the political subdivision or may be deposited in a safekeeping account with any bank or trust company designated by the political subdivision as its fiscal agent.

Credit Risk: State law limits eligible investments for the Association, as discussed above. The Association has no investment policy that would further limit its investment choices.

Concentration of Credit Risk: The Association places no limit on the amount that may be invested in any one issuer.

Interest Rate Risk: The Association does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

TRI COUNTY LANDFILL ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

3. *RESTRICTED NET POSITION:*

Restricted net position for the years ended December 31, 2014 and 2013 were as follows:

	<i>2014</i>	<i>2013</i>
Closure and post-closure care	\$ 389,573	\$ 367,838

These balances are restricted due to federal grant and statutory requirements.

4. *CHANGES IN CAPITAL ASSETS:*

A summary of changes in capital assets for the year ended December 31, 2014, is as follows:

	<i>Balance January 1, 2014</i>	<i>Increases</i>	<i>Decreases</i>	<i>Balance December 31, 2014</i>
Business-Type Activity:				
Capital Assets not being Depreciated:				
Land	\$ 12,000	\$ --	\$ --	\$ 12,000
Construction in progress	680,608	--	(680,608)	--
Total Business-Type Activity Capital Assets, not being Depreciated	692,608	--	(680,608)	12,000
Capital Assets being Depreciated:				
Buildings	200,779	--	--	200,779
Improvements other than Buildings	1,120,878	791,854	--	1,912,732
Machinery and Equipment	784,071	1,609	--	785,680
	2,105,728	793,463	--	2,899,191
Less Accumulated Depreciation for:				
Buildings	(84,655)	(5,019)	--	(89,674)
Improvements other than Buildings	(807,091)	(36,461)	--	(843,552)
Machinery and equipment	(577,393)	(50,740)	--	(628,133)
	(1,469,139)	(92,220)	--	(1,561,359)
Total Business-Type Activity Capital Assets, being Depreciated, Net	636,589	701,243	--	1,337,832
Business-Type Activities Capital Assets	\$ 1,329,197	\$ 701,243	\$ (680,608)	\$ 1,349,832

TRI COUNTY LANDFILL ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

4. CHANGES IN CAPITAL ASSETS: (continued)

A summary of changes in capital assets for the year ended December 31, 2013, is as follows:

	<i>Balance January 1, 2013</i>	<i>Increases</i>	<i>Decreases</i>	<i>Balance December 31, 2013</i>
Business-Type Activity:				
Capital Assets not being Depreciated:				
Land	\$ 12,000	\$ --	\$ --	\$ 12,000
Construction in Progress	238,943	441,665	--	680,608
Total Business-Type Activity Capital Assets, not being Depreciated	250,943	441,665	--	692,608
Capital Assets being Depreciated:				
Buildings	200,779	--	--	200,779
Improvements other than buildings	1,120,878	--	--	1,120,878
Machinery and equipment	773,395	10,676	--	784,071
	<u>2,095,052</u>	<u>10,676</u>	<u>--</u>	<u>2,105,728</u>
Less Accumulated Depreciation for:				
Buildings	(79,636)	(5,019)	--	(84,655)
Improvements other than buildings	(752,759)	(54,332)	--	(807,091)
Machinery and equipment	(523,733)	(53,660)	--	(577,393)
	<u>(1,356,128)</u>	<u>(113,011)</u>	<u>--</u>	<u>(1,469,139)</u>
Total Business-Type Activity Capital Assets, being Depreciated, Net	738,924	(102,335)	--	636,589
Business-Type Activities Capital Assets	\$ 989,867	\$ 339,330	\$ --	\$ 1,329,197

TRI COUNTY LANDFILL ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

5. LONG-TERM LIABILITIES:

A summary of changes in long-term liabilities for the year ended December 31, 2014, is as follows:

	<i>Balance January 1, 2014</i>	<i>Increases</i>	<i>Decreases</i>	<i>Balance December 31, 2014</i>	<i>Due Within One Year</i>
Business-Type Activity:					
Fees Payable	\$ 360,000	\$ --	\$ 30,000	\$ 330,000	\$ 30,000
Notes Payable	144,784	181,182	60,205	265,761	44,300
Landfill closure and post closure care costs	298,500	19,100	--	317,600	--
Compensated Absences	9,850	664	--	10,514	1,000
Total Business-Type Activity	\$ 813,134	\$ 200,946	\$ 90,205	\$ 923,875	\$ 75,300

A summary of changes in long-term liabilities for the year ended December 31, 2013, is as follows:

	<i>Balance January 1, 2013</i>	<i>Increases</i>	<i>Decreases</i>	<i>Balance December 31, 2013</i>	<i>Due Within One Year</i>
Business-Type Activity:					
Fees Payable	\$ 390,000	\$ --	\$ 30,000	\$ 360,000	\$ 30,000
Notes Payable	118,756	54,438	28,410	144,784	29,300
Landfill closure and post closure care costs	276,600	21,900	--	298,500	--
Compensated Absences	12,000	--	2,150	9,850	1,000
Total Business-Type Activity	\$ 797,356	\$ 76,338	\$ 60,560	\$ 813,134	\$ 60,300

TRI COUNTY LANDFILL ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

5. LONG-TERM LIABILITIES: (continued)

Liabilities payable at December 31, 2014 and 2013 are comprised of the following:

	TERMS	2014	2013
Fees Payable:			
	The Association and its attorney reached an agreement on settlement of the legal fees on March 22, 2005. At December 31, 2005, the fees had a balance of \$600,000. No interest will be accrued after December 31, 2005. The Association will continue to make payments of \$2,500 monthly.	\$ 330,000	\$ 360,000
Notes Payable:			
South Dakota Department of Environment and Natural Resources Secured by real property, equipment and revenues	3%, due in semiannual payments of \$9,788. Final payment due December 1, 2014.	\$ --	\$ 19,215
South Dakota Department of Environment and Natural Resources Secured by income and revenues of the system	2.5%, due in semiannual payments of \$5,665. Final payment due June 1, 2019.	\$ 48,231	\$ 58,305
South Dakota Department of Environment and Natural Resources Secured by income and revenues of the system	2.5%, no repayment terms had been set at this time, this represents a commitment to advance \$300,000.	\$ 217,530	\$ 67,264
Other Long-Term Liabilities:			
Compensated Absences		\$ 10,514	\$ 9,850

TRI COUNTY LANDFILL ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

5. LONG-TERM LIABILITIES: (continued)

The annual principal repayments for the long term liabilities are scheduled as follows:

Year Ending December 31,	Notes Payable		Fees Payable		Totals	
	Principal	Interest	Principal	Principal	Interest	
2015	\$ 63,100	\$ 1,578	\$ 30,000	\$ 93,100	\$ 1,578	
2016	45,300	\$ 1,133	30,000	93,100	1,133	
2017	46,500	\$ 1,163	30,000	75,300	1,163	
2018	47,800	\$ 1,195	30,000	76,500	1,195	
2019	49,000	\$ 1,225	30,000	77,800	1,225	
2020-2024	14,061	\$ 352	150,000	199,000	352	
2025-2026	--	--	30,000	30,000	--	
	<u>\$ 265,761</u>	<u>\$ 6,646</u>	<u>\$ 330,000</u>	<u>\$ 644,800</u>	<u>\$ 6,646</u>	

6. CONTRIBUTIONS TO PENSION PLAN:

The Association sponsors a Savings Incentive Match Plan covering substantially all employees. The Association contributed 3% of the compensation of participating employees. For the years ended December 31, 2014 and 2013, employer contributions to the Plan were \$9,098 and \$8,207, respectively.

7. CLOSURE AND POST CLOSURE CARE COST:

State and federal laws and regulations require the Association to place a final cover on its landfill site when it stops accepting waste and perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post closure care costs will be paid only near or after the date that the landfill stops accepting waste, the management reports a portion of these closure and post closure care costs as an operating expense in each period based on landfill capacity used as of each statement of financial position date.

The Association expects to close the landfill in the year 2052; however, actual costs may be higher or lower due to inflation or deflation, changes in technology, or changes in regulations.

A calculation of the closure and post closure care cost follows:

Estimated liability for closure costs	\$ 163,488
Estimated liability for post closure costs (\$32,344 annually for 44.45 years)	<u>1,437,709</u>
Total estimated closure and post closure liability	<u>\$ 1,601,197</u>

*TRI COUNTY LANDFILL ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013*

7. *CLOSURE AND POST CLOSURE CARE COST: (continued)*

	<i>2014</i>	<i>2013</i>
Cumulative tonnage received since inception	243,772	228,500
Landfill capacity in tons	1,229,024	867,824
Percent used	19.83%	26.33%
Closure and post closure liability (Percent used times estimated cost)	<u>\$ 317,600</u>	<u>\$ 298,500</u>

The Association is required by state and federal laws and regulations to make annual contributions to fund the costs of closure and post closure care (see Note 2). The Association meets or exceeds those requirements at December 31, 2014 and 2013.

8. *RISK MANAGEMENT:*

The Association is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the periods ended December 31, 2014 and 2013, the Association managed its risks by purchasing its liability, fidelity, and workmen's compensation insurance from commercial carriers.

The Association provides coverage for unemployment benefits by paying into the Unemployment Compensation Fund established by state law and managed by the State of South Dakota.

9. *CURRENT VULNERABILITY DUE TO CERTAIN CONCENTRATIONS:*

The Association provides services to customers located in an eight county region. At December 31, 2014, nine customers comprised 80% of the Association's revenue and of those nine customers two comprised 40% of the revenue. Accounts receivable, from all customers which are unsecured, for 2014 and 2013, were \$62,620 and \$51,785, respectively.

10. *ACCOUNTING FOR UNCERTAIN TAX POSITIONS:*

The Association has adopted the accounting standard regarding "Accounting for Uncertain Tax Positions". This accounting standard provides detailed guidance for financial statement recognition, measurement, and disclosure of uncertain tax positions recognized in the Association's financial statements. It requires an entity to recognize the financial statement impact of a tax position when it is more likely than not that the position will be sustained upon examination. The Association files income tax returns in the U.S. federal jurisdictions. With few exceptions, the Association is no longer subject to U.S. federal, state, or local tax examinations by tax authorities for years before 2011.

The Association includes all penalties and interest assessed by income taxing authorities in operating expenses. The Association did not have penalties and interest expenses for the year ended December 31, 2014 and 2013, respectively.

AUTHORIZING RESOLUTION

RESOLUTION #XX-XX

AUTHORIZING SUBMISSION OF AN APPLICATION FOR SOLID WASTE MANAGEMENT PROGRAM GRANT FUNDS

WHEREAS, The *Tri County Landfill* has identified an need to heat its recently completed cold storage and maintenance at the landfill; and

WHEREAS, The *Tri County Landfill* proposes to apply to the Department of Environment and Natural Resources (DENR) for Solid Waste Management Program (SWMP) funding to assist in the costs associated with improving its operational capabilities and increase efficiencies; and

WHEREAS, The *Tri County Landfill* is eligible for Solid Waste Management Program funding assistance for the proposed project; and

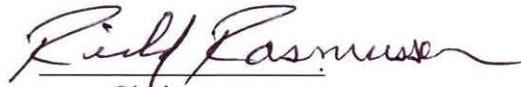
WHEREAS, with the submission of the SWMP application the *Tri County Landfill* assures and certifies that all DENR and SWMP requirements will be fulfilled; and

THEREFORE, BE IT RESOLVED, that the *Tri County Landfill* duly authorizes the submission of the SWMP application requesting financial assistance in support of the City's current solid waste and recycling operations.

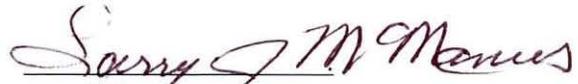
THEREFORE, BE IT RESOLVED, that the *Chairman* be authorized to execute the SWMP application for the *Tri County Landfill*.

Dated this 27 day of June 2016

Adopted:


Chairman

ATTEST:


Manager

TCLF MINUTES
MOTION TO APPLY
FOR SWMP FUNDS

TRI COUNTY LANDFILL ASSN INC
249789 349TH AVENUE
PUKWANA, SD 57370-6422
18 DECEMBER 2013

Teleconference was called to order by Chairman Doug Nelson at 7:05 PM with the following participants: Larry McManus, (Manager), Ronald Petersen (Buffalo Co) , Rich Rasmussen (Brule Co), Leo Channel (Jerauld Co), Monte Anker (Jones Co) Trash Swedlund (Tripp Co), Kim Christensen (At Large Wessington Springs) Gary Dominiack (At Large Oacoma).

MOTION BY MONTE ANKER, Seconded by Leo Channel to approve of the minutes of 13 Jun 13. All voting AYE.

1. MOTION BY KIM CHRISTENSEN, Seconded by Tresh Swedlund to approve of the finance report as submitted and the following paid bills: John Deere Financial (parts) 13.20, Berkley Admin (work Comp) 1026.00, Central Dakota Times (subscript) 52.23, Opperman Gravel (Trucking) 471.36, Curt's Cycle (oil) 115.76, Salaries 5951.91, Chamberlain Fireworks (donation) 25.00, Dakota Care (health) 7137.54, Variety Plus (admin) 161.73, Pronto (parts) 145.74, Willrodt Motor (tires) 468.25, Auto Parts (parts) 223.43, Sheehan Mack (loader Oil) 732.14, Midwest Supply (supplies) 434.85, Chamberlain Wholesale (supplies) 197.05, AT & T (teleconference) 193.66, Butler Machinery (cat parts) 13.75, Midstate Communication (telephone) 164.81, Power House (mower repair) 742.76, Burke Oil (fuel) 4706.08, R & J Gravel (O/S gravel) 1189.00, Verizon (cell) 139.70, Brule Co Coop (tire repair) 34.60, Capital One (Admin/parts) 446.22, Servall Towel (rug rent) 40.68, Joes Automotive (compactor Alt repair) 112.74, SD DENR (tip fee) 1617.13, Brule Co Treasurer (settlement) 808.66, US Tax Payment (IRS, FICA, Mdcrc) 4246.34, SD Dept. of Revenue (sale tax) 557.58, American Funds (retire) 826.35, American Funds (retire) 518.44, Berkley Admin (work comp) 353.00, Pepsi Cola (water) 13.00, Salaries 6343.23, Sam's (supplies) 536.32, Dish (sub) 20.00, Berkley Admin (work comp) 1622.00, Herold Hubbard Implement (parts) 73.14, John Deere Financial (bolts) 40.02, Central Electric (elect) 333.70, AFLAC (Insurance) 314.07, Berkely Admin (work comp) 353.00, Bob Ellis (parts) 150.00, Lake Francis Case (dues) 150.00, Heiman Fire Equipment (tanker fire apparatus) 9261.00, Spencer Quarry (49 Ton Rock) 527.83, Salaries 6934.15, Dakota Care (health) 7137.54, Pepsi (water) 20.25, Pronto (parts) 206.67, Continental Western (property/Insur/partial) 3671.00, Willrodt Motor (repairs) 24.99, Verizon (cell) 129.30, Capitol One (computer update/fuel/parts) 446.29, Central Electric (elect) 233.23, Burke Oil (fuel) 3033.00, Variety Plus (admin supplies) 149.98, Auto Parts (repairs) 79.44, SD Wheatgrowers (Tanker parts) 97.66, SD Municipal League (directory) 20.00, A & R Truck (Throttle) Brule Co Coop (tire repair) 49.60,

Brosz Engineering (partial pmt design) 27,000.00,, Servall Towell (rug rent) 40.68,
 Rods Welding (iron) 20.00, Meyerink Farm (fabrication) 252.09, First Dakota
 Bank (chairs) 50.00, SD DENR (tip fee) 1770.33, Brule Co Treasurer (settlement)
 885.17, VanDenHul Septic (pumping) 85.00, Cardmember Services
 (repairs/fuel/admin) 347.92, SD Dept of Revenue (sale tax) 476.49, Sams
 (supplies) 195.21, First Dakota Bank (chairs) 30.00, Dish (subscript) 20.00, USA
 Tax Payment (IRS, FICA, Mdcre) 4763.22, Salaries 6533.43, American Funds
 (retire) 905.53, Berkley Admin (work Comp) 563.00, SDSWMA (Dues) 400.00,
 Central Electric (elect) 233.23, Midwest Supply (supplies) 203.47, Truax Co (parts
 drill) 352.49, NDSWRA (training) 430.00, Salaries 6521.97, Dakota Care (health)
 7137.54, True Value (supplies) 39.47, Dakota Fluid Power (hoses) 133.10, Verizon
 (cell) 129.36, Cook Impl (parts) 47.82, Baum Hydraulics (parts) 28.53, Scotts
 Plmbg (parts) 50.95, Hubbard Imp (parts) 65.43, Dozy Sign (tanker decals) 72.80,
 Central Elect (elect) 247.42, First Dakota (chk rtnd) 5.00, Capitol One
 (supplies/parts) 579.58, Sd Wheatgrowers (parts) 13.33, Sheehan Mack (oil)
 2241.74, Pronto (parts) 195.35, Variety Plus (admin) 92.91, Willrodt Motor (tire)
 114.88, Dakota Diesel (bomag blower rep) 590.0, Chamberlain Wholesale
 (supplies) 111.25, Auto Parts (parts) 68.44, Burke Oil (fuel) 2759.70, Power
 House (mower parts) 580.88, SD Unemployment (insur) 146.80, Brule Co Coop
 (tire repair) 15.00, A & R Truck (parts 7.77, Busack Consult (computer repair)
 245.00, New Deal Tire (tire disposal) 1916.00, Pepsi (water) 50.25, Cardmember
 Svc (repairs) 37.88, Servall Towel (rug rent) 40.68, Pukwana Fire Dept (donate)
 100.00, USA Tax (IRS, FICA, Mdcre) 4644.50, Brule Co Treas (settlement) 805.67,
 SD DENR (tip fee) 1611.33, Salaries 5906.27, SD Dept of Revenue (sale tax)
 513.45, American Funds (retire) 1447.38, Dish (sub) 20.00, Walker (training)
 369.50, Berkley (work comp) 1269.00, Allied Insurance (bond) 272.00; AFLAC
 (insur) 314.07, John Deere (parts) 60.96, Midstate (telephone) 138.20, Midwest
 Supply (supplies) 150.40, Salaries 6452.54, Dakota Care (health) 7137.54,
 Grainger (supplies) 140.19, Rockmount (tools) 1932.59, R & J Gravel (gravel)
 2501.40, Cook Implement (parts) 12.40, True Value (supplies) 70.51, Sheehan
 Mack (Oil/repairs) 421.40, D & M Chemical (Rodeo) 50.00, Variety Plus (admin)
 177.96, Auto Parts (parts) 105.19, Scotts Plumb (parts) 4.95, SD Dept of Revenue
 (sale tax) 530.86, USA Tax Payment (IRS, FICA, Mdcre) 4384.20, SD DENR (tip fee)
 1412.12, Brule Co Treasurer (settlement) 706.06, Pronto (parts) 243.92, SD
 Federal Property (tools/supplies/parts) 789.75, Burke Oil (propane) 70.56, Power
 House (mower parts) 13.77, Pepsi (water) 40.25, Verizon (cell) 129.36, American
 Engineering (groundwater testing) 5395.50, Capitol One (fuel/parts) 355.43,
 Brosz Engineering (const engineering partial) 5447.50, Kiwanis (subs) 92.00, Joes
 Automotive (repair) 31.50, SWANA (training) 240.00, American Funds (retire)
 1375.35, Servall Towell (rug rent) 61.02, Ron's Service (battery) 153.95, Hubbard
 Implement (parts) 54.54, Card Member Services (Training) 335.26, Salaries
 6435.76, Busack Consult (cmpt repair) 80.00, Dish (sub) 20.00, AFLAC (insur)
 314.07, Brule Co Treas (2nd ½ real estate tax) 737.80, John Deere (parts) 341.03,
 Central Electric (elect) 225.72, Midstate Comm (tele) 149.10, Sams (supplies)

317.17, Berkley Admin (work comp) 1269.00, Midwest Supply (supplies) 579.40, Rounds Construction (Cell 3 partial pmt) 65,250.00, McManus (training) 175.80, Walker (training) 204.40, Cozine Electric (light) 85.06, Aurora Brule (water) 334.00, ELO Accounting (2012 Audit) 7140.00, Salaries 6748.72, Tru Value (supplies) 12.98, Salaries 5128.40, Dakota Care (health) 7137.54, Chamberlain Bldg (door seal) 37.98, R & J Gravel (gravel) 2112.24, Chamberlain Wholesale (supplies) 120.90, Capitol One (pumps/fuel/repairs) 5539.66, Pronto (parts) 96.38, Auto Parts (parts) 107.90, Variety Plus (admin) 64.95, Burke Oil (fuel) 1925.00, Pepsi (water) 50.25, Verizon (cell) 129.39, Joes Automotive (labor) 10.50, Brule Co Coop (tire repair) 15.00, SD DENR (tip fee) 2013.55, Brule Co Treas (settlement) 1006.78, Continental Western (property Insur partial) 3676.00, SD Unemployment (insurance) 15.23, Servall Towell (rug rent) 40.68, Meyerink (parts) Chamberlain Oacoma Sun (job ad) 110.40, Central Dakota Times (help ads) 141.60, Cardmember Services (parts/fuel) 418.17, Sams (supplies) 25.71, Rods Welding (iron) 53.52, A & R Truck Repair (batteries) 686.56, Brule Co Treasurer (vehicle licenses) 216.00, Salaries 05394.20, USA Tax Pmt (IRS, FICA, Mdcre) 4709.20, Dish (sub) 20.00, Berkley Admin (work comp) 1269.00, Rons Service (fuel) 21.00, Guarantee Oil (oil) 2566.54, Sheehan Mack (parts) 47.40, AFLAC (insur) 314.07, Midstate Communication (tele) 152.96, Central Elect (Elect) 213.09, First Dakota Bank (check Rtnd) 5.00, First Dakota Bank (safe Deposit Box) 15.00, Busack Consult (computer repair) 60.00, Brosz Engineering (Construction Engineering partial) 6295.00, American Funds (retire) 1461.64, SD Dept of Revenue (sale tax) 809.23, Grainger (motor parts) 181.02, Midwest Supply (supplies) 181.02, Allied Insurance (bond) 366.00, Salaries 5028.94, Dakota Care (health) 5409.09, Dakota Fluid Power (hoses) 429.74, Midstate Communication (telep) 153.41, US Post Office (postage) 133.60, Interstate Power Systems (heater parts) 351.78, Chamberlain Wholesale (supplies) 100.20, True Value (supplies) 9.78, Variety Plus (admin supplies) 509.09, Sheehan Mack (parts/loader) , 1442.51, Auto Parts (parts) 158.71, Burke Oil (fuel) 4301.03, Lakeview Sinclair (propane hose) 54.50, Burke Oil (propane) 94.92, Pronto (parts) 97.66, SD Solid Waste Management (loan payment 2011L) 5664.90, SD Solid Waste Management (loan Payment 2007) 9788.14, Central Electric (elect) 221.22, Servall Towell (rug rent) 40.68, Stan Houston (pump parts) 332.06, Capitol One (generator repair) 577.66, Verizon (cell) 128.55, Brule Co Coop (10 tires) 1750.00, Brosz Engineering (partial construction engineering) 12,502.50, Cardmember Services (supplies) 360.77, A & R Truck (parts) 15.20, Sundall & Schaub Law (Payment 6 month Permit 95), SD Dept of Revenue (sale tax) 171.41, SD DENR (tip fee) 1156.10, Brule Co Treasurer (settlement) 578.05, Chamberlain Fire Dept (donation) 100.00, Payroll 6980.76, Sam's (supplies) 148.55, Dish (sub) 20.00, AFLAC (insurance) 314.07, USA Tax Pmt (IRS, FICA, Mdcre) 6410.24, American Funds (retire) 1747.05, Cedar Shore (Admin) 50.15, Talich (termination pmt) 6416.25, Modern Woodman (retire) 1300.98, Berkley Admin (WComp) 1265.00, Payroll 1069.38. All voting AYE, Motion Carried to approve of bills.

2. MOTION BY MONTE ANKER, Seconded by Gary Dominiack to approve of a 3% pay increase for all employees with step raises. Sharon Schwarz and Calvin Walker to receive an extra step rate. Bart Krenke to receive an additional \$1.00/

hour pay increase upon completion of his Probationary period. All voting AYE, Motion Carried

3. MOTION BY MONTE ANKER, Seconded by Gary Dominiack to approve of hiring of Bart Krenke at a salary of \$18.00 per hour and \$19.00 after completion of probation. To hire Billie Hanson as operator/mechanic at a starting pay rate of \$14.00/ hr and increase of \$1.00/ hr after probation. Starting date to be determined as needed as determined by Manager. The final date of Haven Talich retirement being one of the considerations. All voting AYE, Motion Carried.
4. MOTION BY LEO CHANNEL, Seconded by Ronald Petersen to authorize the chairman to sign for the Permitting of the Rubble Site to the North of TCLF. All voting AYE, Motion carried.
5. MOTION BY MONTE ANKER, Seconded by Kim Christensen to apply for and/or seek funding to construct a "cold storage" building during 2014 of a size of approximately 60' x 120' with 16' sidewalls. Grant/Loan Funds will be applied for and Chairman is authorized to sign on behalf of Tri Co Landfill (TCLF). Estimated cost to be \$130,000.00 or greater. All voting AYE, Motion carried.
6. MOTION BY RONALD PETERSEN, Seconded by Leo Channel to accept the 2012 Audit performed by ELO. No problems in administration or performance were noted in the Audit. Everything is Excellent. All voting AYE, Motion carried.
7. MOTION BY MONTE ANKER, Seconded by Rich Rasmussen to accept the resignation of Dave Gunderson effective 1 Nov 13 and Haven Talich effective 1 Jan 14. Haven will be rehired part time at his current salary until about 30 Mar 14. Payments made for buy out of unused Vacation and Sick benefits are approved In Accordance with TCLF Personnel Policy. All voting AYE. Motion carried.
8. The possible purchase of the Chamberlain Fire Dept. Ladder Truck was discussed and it was decided to not purchase the unit for TCLF.
9. McManus discussed Calvin Walker's passing of the Manager of Landfill Operators certification testing in Oct 13. This is a national certification of operators.

McManus discussed taking 3 to 4 weeks off during Jan/Feb 14 to go to Arizona for "warmth".

10. MOTION BY RONALD PETERSEN, Seconded by Leo Channel to approve of the proposed 2014 Budget. All voting AYE, Motion carried.

11. Operations Report was given by Manager McManus including the status of equipment which is very good, lengthy discussion on status of Phase 3A Construction and of stoppage of construction due to weather until Spring 14. All Unclassified Excavation is completed, liners are in place, granular floor liner in place, force main for leachate in place, communication lines in place, unloading pad constructed, trash pumps on site, storm water pipes on order, Operations of MSW until Spring on top of existing Phase 1 & 2 will keep operations in line.

DOUG NELSON
Chairman
Tri Co Landfill Assn

GARY DOMINACK
Sec/Treasurer
Tri Co Landfill Assn