

Solid Waste Management Applications

2014



TITLE: Solid Waste Management Program/Regional Landfill Assistance
Funding Agreements

EXPLANATION: The Solid Waste Management Program was established under SDCL 46A-1-83. The Board of Water and Natural Resources may award grant and loan funds for the purpose of solid waste planning and management under the program. ARSD 74:05:10:09 provides that applications for the September funding round are due on the first day of August. The following applications have been received by DENR for funding consideration at this meeting.

- a. Custer-Fall River Solid Waste Management District
- b. Ecomaniacs
- c. Pierre
- d. Sioux Falls Habitat for Humanity

Pursuant to ARSD 75:05:10:11, the Board must make its funding decisions within 120 days after applications are presented. In accordance with SDCL 46A-1-83, a minimum of 50 percent of the Solid Waste Management Program funds must be reserved for recycling activities.

COMPLETE APPLICATIONS: The application cover sheets and summary sheets have been provided as part of the board packet. Complete applications are available online and can be accessed by typing the following address in your internet browser:

<http://denr.sd.gov/bwnrapps/BWNRapps0914.pdf>

CONTACT: If you would like hard copies of the applications, please contact Andy Bruels at (605) 773-4216.



RECEIVED

JUN 25 2014

Division of Financial
& Technical Assistance

June 23, 2014

Andy Bruels, P.E.
SD DENR
Joe Foss Building
523 E. Capitol
Pierre, SD 57501-3182

Dear Andy,

Attached please find the Solid Waste Management Program Application and supporting documentation for the Custer Fall River Waste Management District Cell #4 and #5 Construction Project. Custer is seeking \$450,00 in funding in order to expand the regional landfill.

If you have any questions or require further information regarding this application, please contact me.

Sincerely,

A handwritten signature in blue ink that reads "Blaise Emerson".

Blaise Emerson, Executive Director

Encl.

Solid Waste Management Program Application

RECEIVED

JUN 25 2014

Division of Financial
Technical Assistance

Applicant/Tax ID #
Custer Fall River Waste Management District
46-0429220

Proposed Funding Package

SWMP Funds: \$450,000

Local Cash: \$305,871

Address
PO Box 11
Edgemont, SD 57747

Other: _____

Other: _____

Other: _____

Phone Number (605) 891-9029

Total Project Cost: \$755,871

Project Title: Cell 4 and 5 Construction

Description:

This will be Phase #3 of the Custer-Fall River Landfill expansion. The project included the construction of the Cell 4 and 5. The construction will include the excavation of the cells, construction of clay liner, installation of a leachate collection system and placement of gravel drainage layer. The estimated construction of the project is \$650,000. The district is applying for \$450,000 SWMP funds and will contribute \$200,000 of cash to the project from reserves.

The Applicant certifies that:

I declare and affirm under the penalties of perjury that this application has been examined by me, and to the best of my knowledge and belief, is in all things true and correct.

LARRY Livingston CHAIRMAN
Name and Title of Authorized Signatory (Typed)

[Signature] 6-22-14
Signature Date

Professional Contacts:

Application Prepared By: Black Hills Council of Local Governments

Contact Person: Blaise Emerson
Mailing Address: 730 E. Watertown Street, Suite 102
City, State, and Zip: Rapid City, SD 57701
Telephone Number: (605) 394-2681 Fax: (605) 394-6140
Email address: bemerson@tie.net

Consulting Engineering Firm: FMG Engineering, Inc

Contact Person: Alex Fisher
Mailing Address: 3700 Sturgis Road
City, State, and Zip: Rapid City, SD 57702
Telephone Number: (605) 342-4105 Fax: (605) 342-4222
Email address: afisher@fmgengineering.com

Legal Counsel's Firm:

Legal Counsel:
Mailing Address:
City, State, and Zip:
Telephone Number: Fax:
Email address:

Finance Office:

Contact Person: Linda Mines
Mailing Address: PO Box 11
City, State, and Zip: Edgemont, SD 57747
Telephone Number: (605) 891-9029 Fax:
Email address: cfrlandfill@yahoo.com

BUDGET SHEET

Cost Classification	A SWMP Funds	B CFRWMD	C	D	E	Total Funds
1. Administrative Expenses						
A. Personal Services						
B. Travel						
C. Legal						
D. Other						
2. Land, Structure, Right of Way						
3. Engineering						
A. Planning & Design Fees		\$14,335				\$14,335
B. Project Inspection Fees		\$26,536				\$26,536
C. Other						
4. Construction & Project Improvements	\$450,000	\$200,000				\$650,000
5. Equipment						
6. Contractual Services						
7. Other						
8. Other						
9. Subtotal (Lines 1- 8)	\$450,000	\$240,871				\$690,871
10. Contingencies		\$65,000				\$65,000
11. Total (Lines 9 - 10)	\$450,000	\$305,871				\$755,871
12. Total Percentage	59.53%	40.47%	0.00%	0.00%	0.00%	

Columns A - E: Identify each funding source and enter the amounts budgeted by cost category.

Proposed Method of Financing

	Secured Funds	Unsecured Funds	Date
SWMP Funds		450,000	9/19/2014
Local Cash	305,871		6/10/2014
Other:			
Other:			
Other:			
Total	305,871	450,000	

Interest rate and term you are applying for: 2.25 %, 7 years.

What security is being pledged toward the repayment of this loan?

(Political Subdivisions Only)

- 1. General Obligation bond (requires bond election)
- 2. Revenue Obligation bond
- 3. Sales Tax Revenue bond

Other Funds to be Borrowed

	Amount	Rate	Term	Annual Debt Service	Security Pledged for Repayment	**Collateral Position
*Other:						
*Other:						
*Other:						

***Please attach copies of commitment letters that contain specific terms and conditions for each source of financing.**

****Please attach collateral information such as cost, book, and market values.**

Applicant Type Special Purpose District

Fiscal Year Ends December 31

Population Served

Current: 15,310 2010: 15,310 2000: 14,728

Estimated date construction or acquisition will commence: November 3, 2014

Estimated completion or acquisition and installation date: July 31, 2015

**Estimated Useful Life of Project: 7 years

****The term of the loan cannot exceed the useful life of project**

Demographic Area

Identify and briefly describe the current area that is served and identify any new areas to be served as a result of this project.

Custer-Fall River Waste Management District encompasses Custer County and Fall River County and includes the communities of Hot Springs, Custer, Oelrichs, and Edgemont. The District serves all the area within its boundaries except for the northeast portion of Custer County. The Rapid City Landfill due to the close proximity to this area serves this area that includes the Town of Hermosa.

Services Provided

Describe the current services provided and identify any additional service as a result of this project.

Describe how the services or products provided with this project will assist in promoting the goals of the Solid Waste Management Hierarchy, which are identified on page 4 of the instructions.

This project will continue to provide the the residents of Custer and Fall River Counties a licensed landfill for disposal of solid waste. This will meet the Goal - Disposal in landfills as outline in SDCL 34A-6-1.2. (4)

Status report for all existing Solid Waste Management Program grants or loans

Grant/Loan #	Status
	All previous loans have been repaid ahead of schedule

If applicable, list the top three products that comprise the applicant's sales.

Name	City, State, & Phone	Products	% of Sales

If applicable, list the top three principal competitors and their current market share within the industry.

Name	City, State, & Phone	Products	% of Market Share

List all current debt pledged to the same proposed security for repayment of loan.

Purpose of Debt					
Year Debt acquired					
Security Pledged					
Amount					
Maturity Date (mo/yr)					
Debt Holder					
Debt Coverage Requirement					
Annual Required Payment					
Outstanding Balance					
Term					
Rate					

Please use additional sheets if necessary.

Custer-Fall River Landfill

2014 Funding Application Information

Project Title: Custer-Fall River Landfill Phase 3 Expansion

Description: The Custer-Fall River Regional Waste Management District operates a Type IIB Municipal Solid Waste Landfill approximately 2 miles south of the Community of Edgemont, South Dakota. The facility serves the southern Black Hills, including the communities of Edgemont, Custer, Hot Springs, Olerichs, and Buffalo Gap. The facility operates under Permit number 12-34, which permits an approximately 280-acre area and expires in 2017. Within this area, plans for a series of five cells have been approved by the DENR. To date, the first 3 cells have been constructed and are receiving waste.

The Custer-Fall River Landfill Phase 3 Expansion project will be for the construction of the final 2 cells. Waste placement has advanced within the existing cells such that waste is nearing the eastern extents of the existing cells, impacting waste placement operations. The project will consist of the excavation of approximately 100,000 CY of soil, the construction of a compacted clay liner of on-site soils, the installation of a leachate collection system, and the placement of a gravel drainage layer. The leachate collection system will be connected to the existing system serving the existing cells, which terminates in a leachate collection pond in the lower elevations of the permitted site. Excess excavated materials will be utilized to install an interim cover over the areas of waste which have reached designed and permitted waste elevations. The balance of the excess excavated materials will be stockpiled for future final cover construction.

The Phase 3 Expansion project will allow approximately 8 to 10 years of airspace within the permitted cell layout based on current waste placement rates. The overall permitted acreage of the landfill provides sufficient land area for the design of future additional cell layouts beyond the currently permitted layout. Future cell layouts will be constructed up gradient from the existing leachate collection pond, allowing reuse of this facility feature.

Engineering Costs: Planning & Design Fees -- \$14,335

Project Inspection Fees -- \$26,536

Preliminary Estimated Construction Costs:

Item	Quantity	Unit Price	Extended Cost
Mobilization & Incidental Costs	LS	\$50,000	\$50,000
Excavation	100,000 CY	\$5.00	\$500,000
Gravel Drainage Layer	6000 Ton	\$15.00	\$90,000
Leachate Collection Piping	LS	\$10,000	\$10,000
		Total Prelim. Est. Construction Costs	\$650,000

RESOLUTION 2014-001

**Authorizing Solid Waste Loan and Grant
Signatory for Custer-Fall River Waste Management District**

WHEREAS, the Custer-Fall River Waste Management District is proposing to expand by constructing two new disposal cells; and

WHEREAS, the District has determined that financial assistance will be necessary to undertake the Project and an application for financial assistance to the South Dakota Board of Water and Natural Resources (the "Board") will be prepared; and

WHEREAS, it is necessary to designate an authorized representative to execute and submit the Application on behalf of the District and to certify and sign payment requests in the event financial assistance is awarded for the Project.

THEREFORE, BE IT RESOLVED, that the Custer-Fall River Waste Management District duly authorizes the submission of an application for the proposed project not to exceed \$450,000;

THEREFORE, BE IT FURTHER RESOLVED, that the Chairperson of the Board is the authorized representative to execute and sign the application, all related documents including agreement documents, pay requests and any other required forms on behalf of the Custer-Fall River Waste Management District.

THEREFORE, BE IT FURTHER RESOLVED, that the Deputy-Secretary-Treasurer be also authorized to sign pay requests.

Dated this 13th day of June, 2014

Custer-Fall River Waste Management District



(Name), Chairman
Custer-Fall River Waste Management District
Board of Directors

Custer-Fall River Regional Waste Management District
28470 Lookout Road PO Box 11
Edgemont, SD 57735
cfrelandfill.com

Landfill Fees (as of September 1, 2013)

All loads must be covered

All loads must be weighed (scale at rancher's feed and supply)

Everyone needs the annual permit ---- \$10

Commercial haulers

Household garbage-----\$52 per ton--- 10% discount if paid by the 15th (\$46.80)
Rubble ----- \$45 per ton--- 10% discount if paid by the 15th

Contaminated soil----- \$12 per ton (call first—must be cleared by the State)

All contaminated soil from an oil field must present the certificate that shows the results of the radium testing of the area from which it was taken.(results must show that the combined Radium -226 plus Radium-228 is less than the 12.25 picocuries/gram of radioactivity.)

Production water – no longer able to accept

Rubber Dust--- \$24 per ton

Pickup loads

Household garbage under 500# --- \$15 (includes weight ticket and tax)

Household garbage over 500# --- \$52 per ton plus tax

Rubble \$15 per load plus weight ticket and tax

Rubble over 500# \$45 per ton plus tax

White goods----\$10 freon free

Tires

Motorcycle \$2

Passenger \$4 (15in)

Truck \$10 (16-20in)

Tractor \$20 (20 in & larger)

Member Entities are allowed 10% discount on rubble fee for building disposal

Custer-Fall River Regional Waste Management District 2014 Budget

Landfill Fees-----	\$397,800 (8500tons x \$46.80)
Rubble Fees-----	\$ 40,500
Oil Field Waste-----	\$125,000
Sales tax collected-----	-\$ 10,000
Interest income-----	\$ 500

Total Revenue-----\$573,800

Expenses

Management Contract-----\$90,000

Commissioners—Board Compensation-----\$4300

 Payroll taxes-----\$1200

Insurance

 Property-----\$1750

 General Liability-----\$4,000

 Bond-----\$250

Accounting Services-----\$9000

Accounting Audit-----\$3800

Engineering Services-----\$22,000

Legal Services-----\$500

Environmental Monitoring -----\$23,000

License and Permits-----\$ 500

State Fees

 Sales Tax-----\$10,000

 Tonnage-----\$10,000

Publication and Advertising-----\$1000

Scale-----\$4500

Maintenance and repairs-----	\$15,000
Gravel Stockpile-----	\$10,000
Miscellaneous-----	\$2000
Equipment rental-----	\$12,000
Ground Cover-----	\$20,000
Office Expenses-----	\$3000
Utilities (electricity, phones, water) -----	\$4500
Fuel-----	\$22,000
Loan Payment-----loan # 1-----	\$98,512
Closure and Post Closure Liability-----	\$47,666
Total Expenses (2014) -----	\$420,478

Closure and Post Closure

Assets held by resolution with DENR-----\$257,113.90

We have approximately \$200,000 in reserves at this time

8:52 AM
06/03/14
Cash Basis

Custer Fall River Regional Waste Management District
Profit & Loss
January through December 2013

	Jan - Dec 13
Ordinary Income/Expense	
Expense	
Board Compensation	2,894.23
bookkeeping	7,639.44
engineering services	13,299.13
Environmental monitoring	20,159.76
Equipment Rental	11,085.40
EXPENSE	49,787.90
Fees paid to State	20,096.79
fuel	19,663.58
grant reimbursement	-34,732.50
Insurance	
Liability Insurance	225.00
Insurance - Other	5,499.65
Total Insurance	5,724.65
Miscellaneous	1,004.65
office expenses	2,074.49
Payroll Expenses	2,528.67
Postage and Delivery	158.94
Printing and Reproduction	783.34
private scale	3,869.00
Professional Fees	
Management fees	90,000.00
Total Professional Fees	90,000.00
Repairs	
Equipment Repairs	330.00
Repairs - Other	8,780.98
Total Repairs	9,110.98
Scale	3,883.66
Telephone	571.56
transfer in	-335,381.77
transfer out	385,381.77
Utilities	
Gas and Electric	2,518.79
Water	35.45
Total Utilities	2,554.24
Total Expense	282,157.91
Net Ordinary Income	-282,157.91
Other Income/Expense	
Other Income	
Interest Income	6,894.96
landfill Fees	635,383.42
Total Other Income	642,278.38
Net Other Income	642,278.38
Net Income	360,120.47

8:54 AM
06/03/14
Cash Basis

Custer Fall River Regional Waste Management District
Profit & Loss
January through December 2012

	<u>Jan - Dec 12</u>
Ordinary Income/Expense	
Expense	
audit prep	3,800.00
Bank Service Charges	2.45
Board Compensation	2,745.06
bookkeeping	7,969.44
con-cover material	6,240.00
engineering services	17,132.26
Environmental monitoring	20,510.54
equipment purchase	120,551.34
Equipment Rental	190.40
EXPENSE	25,324.65
Fees paid to State	13,600.71
fuel	20,406.38
Insurance	
Liability Insurance	4,108.04
Insurance - Other	1,567.44
Total Insurance	5,675.48
Licenses and Permits	500.00
Miscellaneous	1,325.99
office expenses	745.73
Payroll Expenses	2,195.14
Postage and Delivery	159.20
Printing and Reproduction	785.92
private scale	2,765.00
Professional Fees	
Management fees	90,000.00
Total Professional Fees	90,000.00
Repairs	
Computer Repairs	143.10
Repairs - Other	5,202.71
Total Repairs	5,345.81
Scale	4,450.00
Telephone	602.27
transfer in	-522,370.83
transfer out	522,370.83
Utilities	
Gas and Electric	2,881.30
Water	251.72
Total Utilities	3,133.02
Total Expense	356,156.79
Net Ordinary Income	-356,156.79
Other Income/Expense	
Other Income	
Interest Income	6,845.16
landfill Fees	548,833.64
Total Other Income	555,678.80
Net Other Income	555,678.80
Net Income	<u>199,522.01</u>

10:45 AM
06/02/14
Cash Basis

Custer Fall River Regional Waste Management District
Balance Sheet
As of December 31, 2012

	<u>Dec 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1st interstate bank CD #1 DENR	105,376.08
1st interstate checking	173,038.63
1st Interstate Money Market	61,430.26
BHFCU CD DENR	147,261.18
BHFCU savings	59.84
Black Hills Federal Credit	51,608.88
CD900000	-100,390.86
Certificate of Deposit	103,797.10
FWB CD 4143670000	96,594.24
Svgs-BHFCU	59.09
Total Checking/Savings	638,834.44
Accounts Receivable	
A/R landfill fees	7,852.09
Total Accounts Receivable	7,852.09
Total Current Assets	646,686.53
Fixed Assets	
Accumulated Depreciation	-284,966.97
buildings	129,770.02
Improvements other than Buildin	234,909.49
land	26,600.00
Machinery & equipment	226,372.00
phase 2	39,960.74
Total Fixed Assets	372,645.28
Other Assets	
Certificate of Deposit #2	-3,692.76
grant	-97,213.93
Total Other Assets	-100,906.69
TOTAL ASSETS	<u>918,425.12</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	67,156.88
Total Accounts Payable	67,156.88
Total Current Liabilities	67,156.88
Long Term Liabilities	
Loan--State of SD	113,127.45
Post Closure Costs	13,700.00
Total Long Term Liabilities	126,827.45
Total Liabilities	193,984.33
Equity	
Opening Bal Equity	80,237.13
Retained Earnings	444,681.65
Net Income	199,522.01
Total Equity	724,440.79
TOTAL LIABILITIES & EQUITY	<u>918,425.12</u>

11:18 AM
 01/06/14
 Accrual Basis

Custer-Fall River
Sales by Item Summary
 January through December 2013

	Jan - Dec 13	
	Qty	Amount
Inventory		
Contam Soil (Contaminated Soil)	4,433.51	53,202.12
MSW/HH (Municipal Solid Waste/Household)	9,374,165	486,033.30
MSW/HPUL (Municipal Solid Waste/Household Pickup Load under 500#)	173	2,494.67
Oil Field Waste Soil (Oil Field Waste Soil)	7,578.85	90,946.20
Rubber Dust (Rubber Dust)	156.43	2,449.44
Rubble (Rubble over 500#)	1,242.31	55,904.40
Rubble PU Load (Rubble Pickup Load under 500#)	90	1,297.82
Tires (Tires)		
01 Passenger Tires (Passenger Tires (15" or smaller))	63	252.00
02 Pickup/Truck Tires (Pickup/Truck Tires (16" thru 20"))	24	240.00
03 Tractor Tires (Tractor Tires (20" or larger))	1	20.00
Total Tires (Tires)	88.00	512.00
White Goods (White Goods (Freon Free))		
White Goods (Containing Freon) (White Good (Containing Freon))	4	72.00
White Goods (White Goods (Freon Free)) - Other	9	90.00
Total White Goods (White Goods (Freon Free))	13	162.00
Total Inventory	23,149.27	693,001.95
Service		
Annual Permit (Annual Permit)	196	2,450.00
Production Water (Production Water (Per BBL))	12,715	6,357.50
Scale Service Fee (Scale Service Fee)	943	3,990.00
Total Service	13,854.00	12,797.50
Other Charges		
M10 (Less 10% discount of \$ if paid by the 15th. Total to be paid is \$.)	90	0.00
Total Other Charges	90.00	0.00
Discounts		
10% Disc (10% Discount)		-25,754.23
Total Discounts		-25,754.23
TOTAL	37,093.27	680,045.22

11:18 AM
 01/06/14
 Accrual Basis

Custer-Fall River
Sales by Item Summary
 January through December 2013

	Jan - Dec 13	
	% of Sales	Avg Price
Inventory		
Contam Soil (Contaminated Soil)	7.8%	12.00
MSW/HH (Municipal Solid Waste/Household)	71.5%	51.85
MSW/HHPUL (Municipal Solid Waste/Household Pickup Load under 500#)	0.4%	14.42
Oil Field Waste Soil (Oil Field Waste Soil)	13.4%	12.00
Rubber Dust (Rubber Dust)	0.4%	15.66
Rubble (Rubble over 500#)	8.2%	45.00
Rubble PU Load (Rubble Pickup Load under 500#)	0.2%	14.42
Tires (Tires)		
01 Passenger Tires (Passenger Tires (15" or smaller))	0.0%	4.00
02 Pickup/Truck Tires (Pickup/Truck Tires (16" thru 20"))	0.0%	10.00
03 Tractor Tires (Tractor Tires (20" or larger))	0.0%	20.00
Total Tires (Tires)	0.1%	5.82
White Goods (White Goods (Freon Free))		
White Goods (Containing Freon) (White Good (Containing Freon))	0.0%	18.00
White Goods (White Goods (Freon Free)) - Other	0.0%	10.00
Total White Goods (White Goods (Freon Free))	0.0%	12.46
Total Inventory	101.9%	29.94
Service		
Annual Permit (Annual Permit)	0.4%	12.50
Production Water (Production Water (Per BBL))	0.9%	0.50
Scale Service Fee (Scale Service Fee)	0.6%	4.23
Total Service	1.9%	0.92
Other Charges		
M10 (Less 10% discount of \$ if paid by the 15th. Total to be paid is \$.)	0.0%	0.00
Total Other Charges	0.0%	0.00
Discounts		
10% Disc (10% Discount)	-3.8%	
Total Discounts	-3.8%	
TOTAL	100.0%	18.33

11:18 AM
 01/06/14
 Accrual Basis

Custer-Fall River
Sales by Item Summary
 January through December 2013

	Jan - Dec 13	
	COGS	Avg COGS
Inventory		
Contam Soil (Contaminated Soil)	0.00	0.00
MSW/HH (Municipal Solid Waste/Household)	0.00	0.00
MSW/HHPUL (Municipal Solid Waste/Household Pickup Load under 500#)	0.00	0.00
Oil Field Waste Soil (Oil Field Waste Soil)	0.00	0.00
Rubber Dust (Rubber Dust)	0.00	0.00
Rubble (Rubble over 500#)	0.00	0.00
Rubble PU Load (Rubble Pickup Load under 500#)	0.00	0.00
Tires (Tires)		
01 Passenger Tires (Passenger Tires (15" or smaller))	0.00	0.00
02 Pickup/Truck Tires (Pickup/Truck Tires (16" thru 20"))	0.00	0.00
03 Tractor Tires (Tractor Tires (20" or larger))	0.00	0.00
Total Tires (Tires)		
White Goods (White Goods (Freon Free))		
White Goods (Containing Freon) (White Good (Containing Freon))	72.00	18.00
White Goods (White Goods (Freon Free)) - Other	0.00	0.00
Total White Goods (White Goods (Freon Free))	72.00	5.54
Total Inventory	72.00	0.00
Service		
Annual Permit (Annual Permit)		
Production Water (Production Water (Per BBL))		
Scale Service Fee (Scale Service Fee)		
Total Service		
Other Charges		
M10 (Less 10% discount of \$ if paid by the 15th. Total to be paid is \$.)		
Total Other Charges		
Discounts		
10% Disc (10% Discount)		
Total Discounts		
TOTAL	0.00	0.00

11:18 AM
 01/06/14
 Accrual Basis

Custer-Fall River
Sales by Item Summary
 January through December 2013

	Jan - Dec 13	
	Gross Margin	Gross Margin %
Inventory		
Contam Soil (Contaminated Soil)	53,202.12	100.0%
MSW/HH (Municipal Solid Waste/Household)	486,033.30	100.0%
MSW/HHPUL (Municipal Solid Waste/Household Pickup Load under 500#)	2,494.67	100.0%
Oil Field Waste Soil (Oil Field Waste Soil)	90,946.20	100.0%
Rubber Dust (Rubber Dust)	2,449.44	100.0%
Rubble (Rubble over 500#)	55,904.40	100.0%
Rubble PU Load (Rubble Pickup Load under 500#)	1,297.82	100.0%
Tires (Tires)		
01 Passenger Tires (Passenger Tires (15" or smaller))	252.00	100.0%
02 Pickup/Truck Tires (Pickup/Truck Tires (16" thru 20"))	240.00	100.0%
03 Tractor Tires (Tractor Tires (20" or larger))	20.00	100.0%
Total Tires (Tires)		
White Goods (White Goods (Freon Free))		
White Goods (Containing Freon) (White Good (Containing Freon))	0.00	0.0%
White Goods (White Goods (Freon Free)) - Other	90.00	100.0%
Total White Goods (White Goods (Freon Free))	90.00	55.6%
Total Inventory	692,929.95	100.0%
Service		
Annual Permit (Annual Permit)		
Production Water (Production Water (Per BBL))		
Scale Service Fee (Scale Service Fee)		
Total Service		
Other Charges		
M10 (Less 10% discount of \$ if paid by the 15th. Total to be paid is \$.)		
Total Other Charges		
Discounts		
10% Disc (10% Discount)		
Total Discounts		
TOTAL		

7:13 AM

05/12/14

Accrual Basis

Custer-Fall River
Sales by Item Summary
 January through April 2014

	Jan - Apr 14	
	Qty	Amount
Inventory		
Contam Soil (Contaminated Soil)	27.88	334.56
MSW/HH (Municipal Solid Waste/Household)	2,327.73	121,042.03
MSW/HHPUL (Municipal Solid Waste/Household Pickup Load under 500#)	40	576.81
Oil Field Waste Soil (Oil Field Waste Soil)	6,268.95	75,227.39
Rubber Dust (Rubber Dust)	5.93	142.32
Rubble (Rubble over 500#)	1,077.12	48,464.46
Rubble PU Load (Rubble Pickup Load under 500#)	18	259.56
Tires (Tires)		
01 Passenger Tires (Passenger Tires (15" or smaller))	22	88.00
02 Pickup/Truck Tires (Pickup/Truck Tires (16" thru 20"))	8	80.00
03 Tractor Tires (Tractor Tires (20" or larger))	1	20.00
Total Tires (Tires)	31.00	188.00
White Goods (White Goods (Freon Free))		
White Goods (Containing Freon) (White Good (Containing Freon))	2	36.00
Total White Goods (White Goods (Freon Free))	2.00	36.00
Total Inventory	9,798.61	246,271.13
Service		
Annual Permit (Annual Permit)	79	790.00
Scale Service Fee (Scale Service Fee)	340	1,587.50
Total Service	419.00	2,377.50
Other Charges		
M10 (Less 10% discount of \$ if paid by the 15th. Total to be paid is \$.)	30	0.00
Total Other Charges	30.00	0.00
Discounts		
10% Disc (10% Discount)		-6,743.57
Total Discounts		-6,743.57
TOTAL	10,247.61	241,905.06

7:13 AM

05/12/14

Accrual Basis

Custer-Fall River
Sales by Item Summary
 January through April 2014

	Jan - Apr 14	
	% of Sales	Avg Price
Inventory		
Contam Soil (Contaminated Soil)	0.1%	12.00
MSW/HH (Municipal Solid Waste/Household)	50.0%	52.00
MSW/HHPUL (Municipal Solid Waste/Household Pickup Load under 500#)	0.2%	14.42
Oil Field Waste Soil (Oil Field Waste Soil)	31.1%	12.00
Rubber Dust (Rubber Dust)	0.1%	24.00
Rubble (Rubble over 500#)	20.0%	44.99
Rubble PU Load (Rubble Pickup Load under 500#)	0.1%	14.42
Tires (Tires)		
01 Passenger Tires (Passenger Tires (15" or smaller))	0.0%	4.00
02 Pickup/Truck Tires (Pickup/Truck Tires (16" thru 20"))	0.0%	10.00
03 Tractor Tires (Tractor Tires (20" or larger))	0.0%	20.00
Total Tires (Tires)	0.1%	6.06
White Goods (White Goods (Freon Free))		
White Goods (Containing Freon) (White Good (Containing Freon))	0.0%	18.00
Total White Goods (White Goods (Freon Free))	0.0%	18.00
Total Inventory	101.8%	25.13
Service		
Annual Permit (Annual Permit)	0.3%	10.00
Scale Service Fee (Scale Service Fee)	0.7%	4.67
Total Service	1.0%	5.67
Other Charges		
M10 (Less 10% discount of \$ if paid by the 15th. Total to be paid is \$.)	0.0%	0.00
Total Other Charges	0.0%	0.00
Discounts		
10% Disc (10% Discount)	-2.8%	
Total Discounts	-2.8%	
TOTAL	100.0%	23.61

WRAP REVIEW SHEET
SOLID WASTE MANAGEMENT PROGRAM

ENGINEERING REVIEW COMPLETED BY:

ANDY BRUELS

Applicant: Ecomaniacs

Project Title: Clean-up and Fundraising

Funding Requested: \$120,000

Other Proposed Funding: \$30,000 – Local Cash

Total Project Cost: \$150,000

Project Description: Ecomaniacs is a recently formed non-profit entity in the Sioux Falls area. The goals of the organization are to help promote recycling at major outdoor summer events in the region. Ecomaniacs works with other volunteer groups to coordinate recycling efforts at these events. In return for the other group's efforts, Ecomaniacs donates funds to them. Other costs incurred by Ecomaniacs include T-shirts for volunteers, educational material and supplies. Ecomaniacs has requested funding from the SWMP to help defray staff costs for coordination and management, for T-shirts and other supplies, and for funds to provide donations to other volunteer organizations helping to work the events.

Type: Non-Profit

Service Population: 250,000+

Financial & History Information: Ecomaniacs is a newly formed non-profit entity and has received no prior Solid Waste Management Program funding.

Fees: None

Solid Waste Management Program Application

JUL -2 2014

Division of Financial
 & Technical Assistance

Applicant/Tax ID #
 46-5273664

Proposed Funding Package

SWMP Funds: \$120,000

Local Cash: \$30,000

Address
 Ecomaniacs
 PO Box 85110
 Sioux Falls, SD 57104

Other: _____

Other: _____

Other: _____

Phone Number 605-261-2279

Total Project Cost: \$150,000

Project Title: Ecomaniacs clean up and fundraising

Description:

Ecomaniacs was created in 2011 with the purpose of promoting environmental sustainability through the development, promotion, education, and implementation of waste reduction and recycling programs. We are currently a pending 501c3 nonprofit organization.

One of our primary functions is to perform litter clean up and recycling at all major summer outdoor events in the Sioux Falls area such as: Ribfest, Automania, Hot Harley Nights, Hot Summer Nights, JazzFest, Sioux Empire Fair, Riverfest, Sioux Glow, and Lighthouse. Other nonprofit groups assist us in exchange for a financial contribution to their respective organizations. Examples of organizations that work with us include: Boy Scouts, Cub Scouts, Girl Scouts, Church Groups, Dance Teams, Cheer Teams, Swim Teams, 4-H groups...just to name a few. It is a way for these nonprofits to raise funds while helping to keep the city parks and properties clean. We have increased recycling rates at all events to between 40-50% of all discarded material. Prior to the creation of Ecomaniacs most of these events offered little or no recycling to event attendees.

The Applicant certifies that:

I declare and affirm under the penalties of perjury that this application has been examined by me, and to the best of my knowledge and belief, is in all things true and correct.

Jake Anderson, Board Member

Name and Title of Authorized Signatory (Typed)


 Signature

6/30/14
 Date

Professional Contacts:

Application Prepared By: Ecomaniacs Board of Directors

Contact Person: Linda Walter or Jake Anderson
Mailing Address: PO Box 85110
City, State, and Zip: Sioux Falls, SD 57104
Telephone Number: 605-261-2279, 605-336-1744 Fax: _____
Email address: lwalter@alliancecom.net, jake@millenniumrecycling.com

Consulting Engineering Firm:

Contact Person: _____
Mailing Address: _____
City, State, and Zip: _____
Telephone Number: _____ Fax: _____
Email address: _____

Legal Counsel's Firm: Cutler and Donahoe LLP

Legal Counsel: Alex Halbach and Nichole Mohning
Mailing Address: 100 N Phillips Ave, 9th Floor
City, State, and Zip: Sioux Falls, SD 57104
Telephone Number: 605-335-4960 Fax: _____
Email address: alexh@cutlerlawfirm.com, nichole@cutlerlawfirm.com

Finance Office:

Contact Person: _____
Mailing Address: _____
City, State, and Zip: _____
Telephone Number: _____ Fax: _____
Email address: _____

BUDGET SHEET

Cost Classification	A	B	C	D	E	Total Funds
	SWMP Funds	Local Cash				
1. Administrative Expenses						
A. Personal Services						
B. Travel						
C. Legal		\$5,000				\$5,000
D. Other Support person/ED	\$43,000					\$43,000
2. Land, Structure, Right of Way						
3. Engineering						
A. Planning & Design Fees						
B. Project Inspection Fees						
C. Other						
4. Construction & Project Improvements						
5. Equipment						
6. Contractual Services						
7. Other Volunteer contributions, etc.	\$72,000					\$72,000
8. Other supplies and exp (T shirts, etc)	\$5,000	\$25,000				\$30,000
9. Subtotal (Lines 1- 8)	\$120,000	\$30,000				\$150,000
10. Contingencies						
11. Total (Lines 9 - 10)	\$120,000	\$30,000				\$150,000
12. Total Percentage	80.00%	20.00%	0.00%	0.00%	0.00%	

Columns A - E: Identify each funding source and enter the amounts budgeted by cost category.

Proposed Method of Financing

	Secured Funds	Unsecured Funds	Date
SWMP Funds	120,000		7/1/2014
Local Cash	30,000		4/1/2014
Other:			
Other:			
Other:			
Total	150,000		

Interest rate and term you are applying for: _____ %, _____ years.

What security is being pledged toward the repayment of this loan?

(Political Subdivisions Only)

- 1. General Obligation bond (requires bond election)
- 2. Revenue Obligation bond
- 3. Sales Tax Revenue bond

Other Funds to be Borrowed

	Amount	Rate	Term	Annual Debt Service	Security Pledged for Repayment	**Collateral Position
*Other:						
*Other:						
*Other:						

*Please attach copies of commitment letters that contain specific terms and conditions for each source of financing.

**Please attach collateral information such as cost, book, and market values.

Applicant Type

Fiscal Year Ends

Population Served

Current: 2010: 2000:

Estimated date construction or acquisition will commence:

Estimated completion or acquisition and installation date:

**Estimated Useful Life of Project:

****The term of the loan cannot exceed the useful life of project**

Demographic Area

Identify and briefly describe the current area that is served and identify any new areas to be served as a result of this project.

Currently Sioux Falls and the surrounding area that includes Minnehaha and Lincoln Counties. We hope to grow the program in the future and have already been working with Keep Yankton Beautiful in performing clean up at events in Yankton.

Services Provided

Describe the current services provided and identify any additional service as a result of this project.

We perform litter clean up and recycling at major summer events that are held in the Sioux Falls area, in addition to educating the public about the benefits of recycling and waste diversion. We team up with other not for profit groups and organizations to perform these tasks in exchange for a financial contribution to their group or organization. These other not for profit organizations can help keep the event grounds...and city property...clean while being able to raise much needed funds for their respective groups.

Describe how the services or products provided with this project will assist in promoting the goals of the Solid Waste Management Hierarchy, which are identified on page 4 of the instructions.

The Ecomaniacs have been able to significantly increase recycling rates at every major event in Sioux Falls and divert material from the landfill while educating and informing event goers about the benefits of recycling and the recycling services available in the area. Each event has between a 40-50% recycling rate. Prior to the involvement of the Ecomaniacs, all events had minimal or no recycling opportunities and dismal recycling rates overall. The City of Sioux Falls supports our continued involvement and presence at these events.

We intend to take this concept to other communities in SD, and have already worked with Keep Yankton Beautiful to assist in coordinating clean up and recycling activities at two of their community events.

Status report for all existing Solid Waste Management Program grants or loans

Grant/Loan #	Status

If applicable, list the top three products that comprise the applicant's sales.

Name	City, State, & Phone	Products	% of Sales

If applicable, list the top three principal competitors and their current market share within the industry.

Name	City, State, & Phone	Products	% of Market Share

List all current debt pledged to the same proposed security for repayment of loan.

Purpose of Debt					
Year Debt acquired					
Security Pledged					
Amount					
Maturity Date (mo/yr)					
Debt Holder					
Debt Coverage Requirement					
Annual Required Payment					
Outstanding Balance					
Term					
Rate					

Please use additional sheets if necessary.

Property Tax Information:

(Complete this section only if General Obligation Bond is pledged to repay your loan)

Three year valuation trend:

Year			
Assessed Valuation	_____	_____	_____
Full & True Valuation	_____	_____	_____

Three year levies and collection trend:

Year			
Amount Levied	_____	_____	_____
Collected	_____	_____	_____
Penalties/Interest	_____	_____	_____
Late Payments	_____	_____	_____

Five Largest Taxpayers

Description

Assessed Valuation

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Additional Comments:

Ecomaniacs Project Description:

Ecomaniacs was created in response to the lack of adequate recycling and waste diversion happening at major summer events in the Sioux Falls area. The events include: Ribfest, Automania (relocated to Brandon in 2013), Hot Harley Nights, Hot Summer Nights, JazzFest, Riverfest, Sioux Empire Fair, Sioux Glow 5k race, and Lifelight. These events attract hundreds of thousands of attendees each year from Sioux Falls and other areas of South Dakota.

Ecomaniacs perform litter clean up and recycling collection at the above events in addition to educating and informing event goers about the benefits of recycling and the various recycling opportunities that exist in the area. In order to conduct these activities, Ecomaniacs works with other not for profit groups to volunteer their time and efforts in exchange for a financial contribution to their respective organizations. It is a way for these groups to help keep the events and the city clean while also raising much needed funds.

Our volunteers are as young as 11 on up to adults. Their efforts have diverted hundreds of tons of material from the Sioux Falls Regional Landfill while increasing recycling rates at all events to 40% or higher. Prior to the involvement of Ecomaniacs, recycling opportunities at events was minimal and recycling rates were poor or nonexistent.

It is our hope and intention to take this concept to other communities in South Dakota. We have already done a pilot project with Keep Yankton Beautiful for two events that have been held in the Yankton area.

Over the past 3 years it has cost nearly \$80,000 annually to run the program. That includes paying wages to staff, contributions to the volunteer organizations, T shirts for all participants, educational materials, and supplies. It has been difficult to raise funds to support our efforts without being a recognized nonprofit organization, so in 2014 Ecomaniacs has filed the necessary paperwork to become a nonprofit organization. We are currently a pending 501c3 in accordance with the IRS code.

Below are our projected expenses for 2014 and 2015. Our grant request combined with local cash will give us a foundation for the next two years. We can then pursue other donations to fund our activities into the future so that we can establish ourselves as a sustainable and self sufficient organization.

Ecomaniacs 2014 & 2015 expense forecast

Expense

Staff wages/payroll expenses	\$	43,000.00
Tshirts, supplies (PPE, bags, gloves, fuel, etc), advertising and promotions	\$	30,000.00
Legal & professional fees	\$	5,000.00
Volunteer contributions	\$	72,000.00
Total Expenses	\$	150,000.00

Overview of Ecomaniacs event activities:

We currently have an established roster of nonprofit groups that work with us to perform all activities during events, and we are always soliciting new organizations that would like to assist us.

Prior to each event, Ecomaniacs works with event organizers to identify the hours and days that we will be present on site during a given event. At all events we deploy volunteers throughout the grounds in two to three hour shifts to pick up litter and recyclables and engage event goers about what we're doing and its importance. At select events we will also set out collection receptacles and empty when full, as well as staff additional volunteers to sort out aluminum.

We release shifts online to all our nonprofit groups prior to each event and shifts are filled on a first come, first served basis. Each participant is given a handbook of our policies, completes a waiver and assumption of risk form, trained on what their duties are, and briefed on the event's respective emergency procedures.

On the day of the event, volunteers fan out on the event grounds in groups of two to collect litter and recyclables not deposited in receptacles. We also will have a tent and/or trailer set up at the event where volunteers can check in before and after a shift. Literature and information relating to recycling and our organization is on display, and individuals are on hand to answer questions from event goers.

At the end of the event we assist in final clean up. Depending on the event that will range from picking up any litter, debris, or recyclables off the ground or tables to emptying and collecting wheeled carts and moving those receptacles to a centralized area for pick up by the company providing them. Each event works directly with a hauling company to provide carts and larger roll off containers for the trash and recyclables.

Participating groups receive contributions in one of two ways. We establish a flat rate contribution for groups that are on the event grounds during the event. Those rates vary depending on the ease or difficulty of the shift. Typically, the higher amounts are reserved for the late shifts when the concentration of event goers is at its greatest. At the present time the contributions range between \$100-\$250 per shift.

At select events, boy scouts troops work behind the scenes to separate out aluminum from trash and other recyclables to sell to a local recycler. What they receive from the recycler for the aluminum is the return for their efforts.

For additional information about Ecomaniacs, visit our website: <http://ecomaniacssd.org/>. Additional info about the events we participate in, handbook for our volunteers, and required forms can all be found there.

Millennium Recycling, Inc.
Profit & Loss
January through December 2013

** ECOMANIACS ONLY **

	Jan - Dec 13
Ordinary Income/Expense	
Expense	
Direct Operating Costs	
6-1000 · Wages & Salaries	
6-1200 · Payroll Expenses	
6-1210 · Mileage Reimbursement	696.65
6-1200 · Payroll Expenses - Other	2,878.14
Total 6-1200 · Payroll Expenses	3,574.79
6-1100 · Benefits	
6-1120 · Employee Benefits	2,999.65
Total 6-1100 · Benefits	2,999.65
Total 6-1000 · Wages & Salaries	6,574.44
6-4000 · Operating/Supplies Expenses	1,061.68
6-7000 · Fuel Purchases Grease, Oil	16.68
Total Direct Operating Costs	7,652.80
6-6000 · General Administrative	
6-1810 · Office Wages	36,047.52
6-9955 · Charitable Contributions	250.00
6-4700 · Office Expense	19.88
6-9000 · Advertising and Promotions Expe	35,862.96
6-6200 · Bank Charges	33.25
6-6500 · Legal & Professional Fees	
6-6510 · Lawyer Fees	230.02
Total 6-6500 · Legal & Professional Fees	230.02
Total 6-6000 · General Administrative	72,443.63
Total Expense	80,096.43
Net Ordinary Income	-80,096.43
Other Income/Expense	
Other Income	
4-6500 · Sponsor Funds	1,350.00
4-6000 · Grant Funds	3,000.00
Total Other Income	4,350.00
Net Other Income	4,350.00
Net Income	<u>-75,746.43</u>

Millennium Recycling, Inc.
Profit & Loss
January through December 2012

** ECONOMICS ONLY **

	Jan - Dec 12
Ordinary Income/Expense	
Expense	
Direct Operating Costs	
6-1000 · Wages & Salaries	
6-1200 · Payroll Expenses	
6-1210 · Mileage Reimbursement	865.10
6-1200 · Payroll Expenses - Other	4,335.78
Total 6-1200 · Payroll Expenses	5,200.88
6-1100 · Benefits	
6-1120 · Employee Benefits	1,306.49
Total 6-1100 · Benefits	1,306.49
Total 6-1000 · Wages & Salaries	6,507.37
6-4000 · Operating/Supplies Expenses	1,252.30
6-5000 · Repairs & Maintenance	469.95
Total Direct Operating Costs	8,229.62
Indirect Operating Costs	
6-6800 · License & Registration-Vehicle	294.05
Total Indirect Operating Costs	294.05
6-6000 · General Administrative	
6-1810 · Office Wages	38,049.70
6-4700 · Office Expense	212.35
6-9000 · Advertising and Promotions Expe	30,845.78
6-6200 · Bank Charges	3.50
Total 6-6000 · General Administrative	69,111.33
Total Expense	77,635.00
Net Ordinary Income	-77,635.00
Other Income/Expense	
Other Income	
4-6500 · Sponsor Funds	6,700.00
Total Other Income	6,700.00
Net Other Income	6,700.00
Net Income	<u>-70,935.00</u>

4:45 PM
05/27/14
Accrual Basis

Millennium Recycling, Inc.
Profit & Loss
January through December 2011

** ECOMANACS ONLY **

Jan - Dec 11

Ordinary Income/Expense	
Expense	
Direct Operating Costs	
6-1000 · Wages & Salaries	
6-1200 · Payroll Expenses	
6-1210 · Mileage Reimbursement	1,488.69
6-1200 · Payroll Expenses - Other	2,898.15
Total 6-1200 · Payroll Expenses	4,386.84
6-1100 · Benefits	
6-1120 · Employee Benefits	1,634.44
Total 6-1100 · Benefits	1,634.44
Total 6-1000 · Wages & Salaries	6,021.28
6-4000 · Operating/Supplies Expenses	1,355.56
6-5000 · Repairs & Maintenance	191.85
6-7000 · Fuel Purchases Grease, Oil	4.51
Total Direct Operating Costs	7,573.20
Indirect Operating Costs	
6-6800 · License & Registration-Vehicle	50.57
Total Indirect Operating Costs	50.57
6-6000 · General Administrative	
6-1810 · Office Wages	29,369.28
6-9951 · Meals/Entertainment	174.42
6-4700 · Office Expense	483.00
6-9000 · Advertising and Promotions Expe	41,979.33
6-6200 · Bank Charges	2.50
Total 6-6000 · General Administrative	72,008.53
Total Expense	79,632.30
Net Ordinary Income	-79,632.30
Other Income/Expense	
Other Income	
4-6500 · Sponsor Funds	7,000.00
Total Other Income	7,000.00
Net Other Income	7,000.00
Net Income	<u>-72,632.30</u>

Administration

224 West Ninth Street
P.O. Box 7402
Sioux Falls, SD 57117-7402
T: 605-367-8600 F: 367-8114

June 26, 2014

Engineering/Real Estate

224 West Ninth Street
P.O. Box 7402
Sioux Falls, SD 57117-7402
T: 605-367-8601 F: 367-4310

Environmental

1017 East Chambers Street
Sioux Falls, SD 57104-7200
T: 605-367-8276 F: 367-4886

Millennium Recycling, Inc.
305 East 50th Street North
Sioux Falls, SD 57104

Fleet Management

1000 East Chambers Street
P.O. Box 7402
Sioux Falls, SD 57117-7402
T: 605-367-8240 F: 367-8239

Dear Representative:

Subject: Ecomaniacs Nonprofit Letter of Support

GIS

132 North Dakota Avenue
P.O. Box 7402
Sioux Falls, SD 57117-7402
T: 605-367-8651 F: 367-8113

Recycling and waste minimization is a priority for the City of Sioux Falls. Although it is preferred that people reduce the amount of items consumed, or reuse the items already in existence, improving recycling is essential for the conservation of resources, energy, and land use. The 501C(3) pending nonprofit, Ecomaniacs, embodies this concept and promotes waste minimization, reuse, and recycling all while performing an important task at local events within the community.

Landfill

224 West Ninth Street
P.O. Box 7402
Sioux Falls, SD 57117-7402
T: 605-367-8162 F: 367-8167

Light

2000 North Minnesota Avenue
P.O. Box 7402
Sioux Falls, SD 57117-7402
T: 605-373-6979 F: 373-6974

The intent of this letter is to formally show support for the Ecomaniacs nonprofit organization. The work performed by this entity complements the City of Sioux Falls sustainability initiatives. Ecomaniacs shows their commitment to recycling in the work that is performed. Their ability to attend events, educate massive audiences, support other local nonprofits, and serve the community has been well documented. It is for these reasons that the City of Sioux Falls has committed to show not only financial support to this nonprofit, but also has assigned a representative to sit on their board of directors.

Street

1000 East Chambers Street
P.O. Box 7402
Sioux Falls, SD 57117-7402
T: 605-367-8255 F: 367-8200

Utility Billing

1201 North Western Avenue
P.O. Box 7401
Sioux Falls, SD 57117-7401
T: 605-367-8131 F: 367-7341

If you have any questions or need any further assistance, please do not hesitate to contact me at 367-8299 or I can also be reached at jreginek@siouxfalls.org.

Water Maintenance

668 West Algonquin Street
P.O. Box 7402
Sioux Falls, SD 57117-7402
T: 605-367-8810 F: 367-7883

Water Purification

2100 North Minnesota Avenue
P.O. Box 7402
Sioux Falls, SD 57117-7402
T: 605-373-6940 F: 373-6941

Sincerely,

Water Reclamation

4500 North Sycamore Avenue
Sioux Falls, SD 57104-9612
T: 605-367-8188 F: 367-8484



Jamison Reginek
Sustainability Coordinator

State of South Dakota



OFFICE OF THE SECRETARY OF STATE

Certificate of Incorporation Domestic Nonprofit

ORGANIZATIONAL ID# NS049246

I, **Jason Gant**, Secretary of State of the State of South Dakota, hereby certify that the Articles of Incorporation of

ECOMANIAUS

duly signed and verified, have been received in this office and are found to conform to law.

ACCORDINGLY, and by virtue of the authority vested in me by law, I hereby issue this Certificate of Incorporation and attach hereto a duplicate of the Articles of Incorporation.

IN TESTIMONY WHEREOF,
I have heretanto set my hand and
affixed the Great Seal of the
State of South Dakota, at Pierre,
the Capital, this 02 27 2014.



Jason M. Gant
Secretary of State

2/27/2014 2:34:29 PM

2:34:29 PM 1154680

RECEIVED
FEB 27 2014
S.D. SEC. OF STATE

FILED THIS 3rd day of FEB 2014
SECRETARY OF STATE

ARTICLES OF INCORPORATION OF ECOMANIACS

The undersigned incorporators hereby adopt the following Articles of Incorporation pursuant to the provisions of SDCL 47-22 of the South Dakota Nonprofit Corporation Act for the purpose of organizing a South Dakota nonprofit corporation:

ARTICLE I NAME

The name of the nonprofit corporation is ECOMANIACS.

ARTICLE II DURATION

The period of existence of the corporation is perpetual.

ARTICLE III PURPOSES

The purposes for which the corporation is organized are to promote environmental sustainability through the development, promotion, implementation of waste reduction and recycling programs; and conduct any business incidental or related thereto, and such other business or business activities as shall be considered desirable by the directors. Said corporation is organized exclusively for charitable, religious, educational, or scientific purposes, including for such purposes, the making of distributions to organizations that qualify as 501(c)(3) organizations under section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code.

ARTICLE IV POWERS

In furtherance of the purpose of this corporation, the corporation shall have full power, either directly or indirectly, either alone or in conjunction or cooperation with others, to do any and all lawful acts and to engage in any and all lawful activities which may be necessary, useful, suitable, desirable, or proper for the furtherance, accomplishment, fostering, or attainment of any or all of the purposes for which the corporation is organized, and to aid or assist other organizations whose activities are such as to further, accomplish, foster, or attain any of such purposes of the corporation stated above. The corporation shall have full power to, but without limitation, make and execute any and all agreements for the purposes outlined, including but not limited to agreements for borrowing of money; to construct, own, purchase, maintain, operate, sell, lease or dispose of real and personal property which may be necessary or advisable for the carrying on of the business of the corporation; to enter into partnerships; and to do all other things subsidiary, necessary, contingent, or convenient for carrying out and into effect the purpose of the corporation.

This corporation shall have a board of directors who shall have full power to manage, direct, and conduct the affairs and the business of this corporation. The number of directors, manner of electing directors, removal of directors, replacement of directors, and any and all other

ARTICLE VII BOARD OF DIRECTORS

The classes of membership, and the members, qualifications, rights, privileges, and obligations of members of this corporation shall be prescribed in the bylaws of this corporation.

ARTICLE VI MEMBERS

No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office. Notwithstanding any other provision of these Articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by an organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or (b) by an organization, contributions to which are deductible under section 170(e)(2)(B) of the Internal Revenue Code, or corresponding section of any future federal tax code.

No part of the net earnings of the corporation shall inure to the benefit of any one individual to any of its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered, goods received, and to make any other payment or distribution to further the purposes set forth in the purpose clause hereof, which are not proscribed by Section 501(c)(3) of the Internal Revenue Code or corresponding section of any future federal tax code.

ARTICLE V LIMITATIONS

In addition, this corporation shall also have all powers necessary or incidental to the furtherance of its purpose, provided, however, that said powers shall not be exercised in violation of the laws and regulations governing tax exempt charitable corporations described under Section 501(c)(3) of the Internal Revenue Code and the Regulations thereunder as the same now exist or as they may be hereafter amended from time to time.

The corporation shall exercise all rights and powers conferred by the laws of the State of South Dakota upon nonprofit corporations, including but not limited to the power to acquire, request, devise, gift, purchase, lease or otherwise, any property of any sort or nature without limitation as to its amount or value, and to hold, invest, reinvest, manage, use, apply, convey, sell, expend, disburse, lease, mortgage, convey, option, donate or otherwise dispose of such property and the income, principal and proceeds of such property for any of the purposes set forth in these Articles of Incorporation.

matters relating to the board of directors shall be determined as provided for in the bylaws of this corporation.

ARTICLE VIII OFFICERS

The officers of this corporation shall consist of a president, vice president, secretary, treasurer, and such other officers as may from time to time be provided for in the bylaws of this corporation. The elections, removal, replacement and any and all other matters relating to the officers of this corporation and their duties shall be determined as provided for in the bylaws of this corporation. A single individual shall be permitted to hold more than one office of the corporation at the same time.

ARTICLE IX DISSOLUTION

Upon the dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a court of competent jurisdiction of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations as said court shall determine, which are organized and operated exclusively for charitable, religious, educational, or scientific purposes as shall at the time qualify as an exempt organization or organizations under Section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code.

ARTICLE X EXEMPTION FROM PERSONAL LIABILITY

The private property of the members, board of directors and officers and employees of this corporation shall be exempt from liability for any and all debts, obligations, or liabilities of this corporation.

ARTICLE XI DEFENSE AND INDEMNIFICATION

This corporation shall defend and indemnify each member, director, officer, employee or agent of this corporation against any action, suit or proceeding arising by reason of the fact that such person was a member, director, officer, employee or agent of this corporation to the full extent that such defense and indemnification is permitted pursuant to the provisions of the South Dakota Nonprofit Corporation Act. It is recognized and understood, however, any such indemnity must be further authorized in connection with any specific case as provided in S.D.C. § 47-22-65.3 or as it may be hereafter amended from time to time. This indemnification shall be in addition to and not exclusive of all other right to which such member, director, officer, employee, or agent may be entitled, under the statutes and laws of the State of South Dakota.



Secretary of State

Jason M. Gant

State Capitol | 500 E. Capitol Ave. | Pierre, South Dakota 57501 | sdsos@state.sd.gov | www.sdsos.gov

Return To: CUTLER & DONAHOE LLP/ ALEX S HALBACH
PO BOX 1400
SIOUX FALLS, SD 57101-1400

From: Secretary of State Jason M. Gant
Corporations Division

Filing Date: 02/27/2014

Re: ECOMANIACS (NS049248)
Articles of Incorporation

The documents on behalf of ECOMANIACS have been received and filed. Attached is the Certificate along with a receipt for the filing fee of \$30.00. Below is a summary of the transaction.

Remitter	Address	Amount Paid
CUTLER & DONAHOE LLP/ ALEX S HALBACH	PO BOX 1400 SIOUX FALLS, SD 57101-1400	\$30.00
Total:		\$30.00

Description	Invoice Date	Qty	Receipt #	Subtotal
Articles of Incorporation	02/27/2014	1	180433	\$30.00
Total:				\$30.00

Administration

Tel: (605) 773-3537
Fax: (605) 773-6580

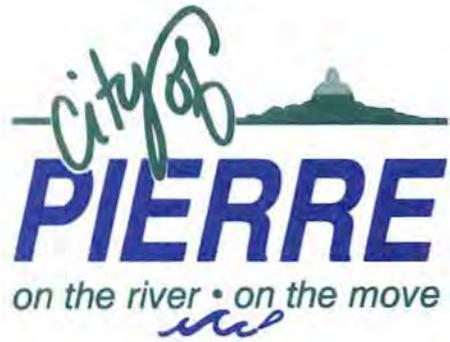
Corporations

Tel: (605) 773-4845
Fax: (605) 773-4550

Uniform Commercial Code

Tel: (605) 773-3537
Fax: (605) 773-6580





March 31, 2014

RECEIVED

APR - 1 2014

Division of Financial
& Technical Assistance

Mr. Andrew Bruels
DENR – Water & Waste Funding
Foss Building
523 E. Capitol
Pierre, SD 57501

RE: Solid Waste Management Program/Funding Application

Dear Mr. ^{Andy} Bruels:

Please find enclosed a grant application for the Pierre Regional Landfill. On Tuesday, March 11, 2014, the City Commission authorized the submittal of the grant application and resolution. Leon Schochenmaier, the City Administrator, was designated as the grant signatory. The resolution was published on March 21, 2014.

If you have any questions, please call me at (605) 773-7434.

Sincerely,

Valerie Keller
Solid Waste Manager

Enclosure



Application Checklist

Items that are part of the application

YES N/A

Application signed by authorized signatory - page 1	<input type="checkbox"/>	<input type="checkbox"/>
Professional contacts completed - page 2	<input type="checkbox"/>	<input type="checkbox"/>
Budget sheet completed - page 3	<input type="checkbox"/>	<input type="checkbox"/>
Proposed method of financing completed - page 4	<input type="checkbox"/>	<input type="checkbox"/>
Applicant information completed - pages 5	<input type="checkbox"/>	<input type="checkbox"/>
Status of existing SWMP grants or loans completed - page 6	<input type="checkbox"/>	<input type="checkbox"/>
Debt pledge by proposed security completed - page 7	<input type="checkbox"/>	<input type="checkbox"/>
Property tax information completed - page 8	<input type="checkbox"/>	<input type="checkbox"/>
Sales tax information completed - page 9	<input type="checkbox"/>	<input type="checkbox"/>

Items that must be attached to the application

**All applications must include items in bold

Note: Proprietary Fund information for government entities is sufficient.

**Project narrative that includes all applicable information such as detailed scope of the project, engineering reports, or cost estimates.	<input type="checkbox"/>	<input type="checkbox"/>
**Current year budget with most recent revenue, expenditures reports and corresponding fee structure	<input type="checkbox"/>	<input type="checkbox"/>
**Previous two years of unaudited or audited financial statements and corresponding fee structure	<input type="checkbox"/>	<input type="checkbox"/>
Amortization Schedules for all debt pledged to proposed security	<input type="checkbox"/>	<input type="checkbox"/>
Local government resolution approving signatory of application, agreements, pay requests, and other required documents as needed for funding	<input type="checkbox"/>	<input type="checkbox"/>
Local government resolution approving current fee structure for Solid Waste Program	<input type="checkbox"/>	<input type="checkbox"/>
Cooperative agreement with local government unit	<input type="checkbox"/>	<input type="checkbox"/>
Letters of financial commitment or support from other federal, state, or local agencies or private resources (letters must contain the specific terms or conditions)	<input type="checkbox"/>	<input type="checkbox"/>

Private and For profit entities only

Business Plan	<input type="checkbox"/>	<input type="checkbox"/>
---------------	--------------------------	--------------------------

Solid Waste Management Program Application

Applicant/Tax ID #
46-6000356

Proposed Funding Package

SWMP Funds: \$1,171,136

Local Cash: \$600,000

Address
City of Pierre
PO Box 1253
222 E Dakota
Pierre, SD 57501

Other: _____

Other: _____

Other: _____

Phone Number (605) 773-7434

Total Project Cost: \$1,771,136

Project Title: Regional Landfill - Cell #3 Construction

Description:

The City of Pierre, Solid Waste Department operates a regional municipal solid waste landfill under permit #10-06 issued by DENR - Waste Management Program. We currently have a renewal application submitted which contains landfill design changes. Plans include the approval/issuance of the permit renewal by Fall 2014 so that design for cell #3 construction can be completed. Request for bids on the construction is anticipated for January 2015 with construction at the new landfill is to begin in the Spring 2015.

This regional landfill services approximately 39,500 people. The City of Pierre is committed to baling the solid waste that goes to the regional landfill. This project is to construct Cell #3 to provide uninterrupted disposal options for our customers. Through a new master plan for the Regional Landfill a review of the leachate collection system showed changes should be made to make the system more environmentally efficient. These changes will be incorporated with the construction of Cell #3.

The Applicant certifies that:

I declare and affirm under the penalties of perjury that this application has been examined by me, and to the best of my knowledge and belief, is in all things true and correct.

Leon Schochenmaier, City Administrator

Name and Title of Authorized Signatory (Typed)

 4-1-14
Signature Date

Professional Contacts:

Application Prepared By: City of Pierre

Contact Person: Valerie Keller
Mailing Address: PO Box 1254 - 222 E Dakota Ave
City, State, and Zip: Pierre, SD 57501
Telephone Number: (605) 773-7434 Fax: (605) 773-7436
Email address: valerie.keller@ci.pierre.sd.us

Consulting Engineering Firm: HDR Engineering Inc

Contact Person: Matthew Evans
Mailing Address: 6300 S Old Village Place Suite 100
City, State, and Zip: Sioux Falls, SD 57108
Telephone Number: 605-977-7740 Fax:
Email address: matthew.evans@hdrinc.com

Legal Counsel's Firm: Riter, Rogers, Wattier, Northrup, LLP

Legal Counsel: Lindsey Riter-Rapp
Mailing Address: PO Box 280
City, State, and Zip: Pierre, SD 57501
Telephone Number: 605-224-5825 Fax: 605-224-7102
Email address: lindsey@riterlaw.com

Finance Office: City of Pierre

Contact Person: Twila Hight
Mailing Address: PO Box 1254 - 222 E Dakota Ave
City, State, and Zip: Pierre, SD 57501
Telephone Number: (605) 773-3063 Fax: (605) 773-7406
Email address: twila.hight@ci.pierre.sd.us

BUDGET SHEET

Cost Classification	A SWMP Funds	B Local Funds	C	D	E	Total Funds
1. Administrative Expenses						
A. Personal Services						
B. Travel						
C. Legal	\$9,850	\$5,150				\$15,000
D. Other						
2. Land, Structure, Right of Way						
3. Engineering						
A. Planning & Design Fees	\$56,150	\$28,850				\$85,000
B. Project Inspection Fees	\$47,000	\$24,000				\$71,000
C. Other						
4. Construction & Project Improvements	\$933,136	\$471,000				\$1,404,136
5. Equipment						
6. Contractual Services						
7. Other						
8. Other						
9. Subtotal (Lines 1- 8)	\$1,046,136	\$529,000				\$1,575,136
10. Contingencies	\$140,000	\$71,000				\$211,000
11. Total (Lines 9 - 10)	\$1,186,136	\$600,000				\$1,786,136
12. Total Percentage	66.41%	33.59%	0.00%	0.00%	0.00%	

Columns A - E: Identify each funding source and enter the amounts budgeted by cost category.

Proposed Method of Financing

	Secured Funds	Unsecured Funds	Date
SWMP Funds		1,186,136	June 2014
Local Cash	600,000		
Other:			
Other:			
Other:			
Total	600,000	1,186,136	

Interest rate and term you are applying for: 2.25 %, 10 years.

What security is being pledged toward the repayment of this loan?

(Political Subdivisions Only)

- 1. General Obligation bond (requires bond election)
- 2. Revenue Obligation bond
- 3. Sales Tax Revenue bond

Other Funds to be Borrowed

	Amount	Rate	Term	Annual Debt Service	Security Pledged for Repayment	**Collateral Position
*Other:						
*Other:						
*Other:						

***Please attach copies of commitment letters that contain specific terms and conditions for each source of financing.**

****Please attach collateral information such as cost, book, and market values.**

Applicant Type Municipality

Fiscal Year Ends December 31

Population Served

Current: 39,000 2010: 39,000 2000: 34,600

Estimated date construction or acquisition will commence: October 1, 2014

Estimated completion or acquisition and installation date: November 30, 2015

**Estimated Useful Life of Project: approximately 30 years

****The term of the loan cannot exceed the useful life of project**

Demographic Area

Identify and briefly describe the current area that is served and identify any new areas to be served as a result of this project.

The Pierre Regional Landfill serves 6 counties and 12 municipalities including: Hughes County (Pierre, blunt & Harrold), Stanley County (Ft. Pierre), Sully County (Onida & Agar), Hyde County (Highmore), Hand County (Miller, St Lawrence, Polo & Ree Heights), City of Huron. There are no current new prospective customers, but would welcome discussions with anyone interested in using the facility.

Services Provided

Describe the current services provided and identify any additional service as a result of this project.

Regional Landfill that accepts MSW, C&D, Regulated Asbestos, Contaminated Soil and similar wastes. The city operates a Solid Waste Baling Facility in the City of Pierre. MSW is baled at that facility and transported to the landfill via semi with a walking floor trailer. A scale with an unattended system was installed at the landfill in 2012 to accommodate our charge account customers with wastes that go directly to the landfill. This minimizes their travel distance to the landfill. The City maintains a Materials Recovery Site (Restricted Use Permit) in Pierre that handles yard waste, trees and recycling of asphalt and concrete.

Describe how the services or products provided with this project will assist in promoting the goals of the Solid Waste Management Hierarchy, which are identified on page 4 of the instructions.

The City of Pierre is committed to operating an environmentally sound regional landfill. This regional landfill began operations in December 2003. The life of the landfill is estimated to last until 2157. The landfill will continue to serve as a regional facility for the current service area and will provide its services to other interested communities as needed. The landfill's capacity supports a growing population.

Status report for all existing Solid Waste Management Program grants or loans

Grant/Loan #	Status
#C461288-04	Current/Good Standing
MSW-2004L-102	Current/Good Standing
2009L-RLA-302	Current/Good Standing
#C461288-05	Current/Good Standing
2012L-SW-203	Current/Good Standing
Aquatic/Golf	Current/Good Standing

If applicable, list the top three products that comprise the applicant's sales.

Name	City, State, & Phone	Products	% of Sales

If applicable, list the top three principal competitors and their current market share within the industry.

Name	City, State, & Phone	Products	% of Market Share

List all current debt pledged to the same proposed security for repayment of loan.

Purpose of Debt	Landfill	Landfill	Landfill	Landfill Remediation	Aquatic & Golf
Year Debt acquired	2003	2003	2009	2009	1999
Security Pledged	2nd Penny Sales Tax	2nd Penny Sales Tax	2nd Penny Sales Tax	2nd Penny Sales Tax	2nd Penny Sales Tax
Amount	1,378,404	1,439,849	304,114	976,853	6,225,000
Maturity Date (mo/yr)	12/30/2024	12/31/2023	06/01/2017	04/15/2031	7/1/2019
Debt Holder	SD BWR	SD BWR	SD BWR	SD BWR	First National Bank Sioux Falls, SD
Debt Coverage Requirement	120%	100%	100%	120%	110%
Annual Required Payment	\$83,671.00	\$40,113.00	\$47,628.00	\$42,741.00	\$489,205.00
Outstanding Balance	\$761,181.00	\$344,339.00	\$158,664.00	\$580,713.00	\$2,480,000.00
Term	20	20	7	20	20
Rate	3.50%	3.00%	2.50%	3.25%	4.10%

Please use additional sheets if necessary.

List all current debt pledged to the same proposed security for repayment of loan.

Purpose of Debt	Landfill				
Year Debt acquired	2011				
Security Pledged	2nd Penny Sales Tax				
Amount	431,124.74				
Maturity Date (mo/yr)	06/01/2020				
Debt Holder	SD BWR				
Debt Coverage Requirement	100%				
Annual Required Payment	\$66,912.00				
Outstanding Balance	\$402,519.00				
Term	7				
Rate	2.25%				

Please use additional sheets if necessary.

Property Tax Information:

(Complete this section only if General Obligation Bond is pledged to repay your loan)

Three year valuation trend:

Year	2014	2013	2012
Assessed Valuation	750,552,953	743,421,771	738,216,913
Full & True Valuation	804,451,182	758,593,644	751,748,384

Three year levies and collection trend:

Year	2013	2012	2011
Amount Levied	2,657,831	2,539,751	2,451,777
Collected	2,620,007.92	2,507,384.47	2,420,625.26
Penalties/Interest	4,364.79	3,438.59	4,824.01
Late Payments	20,097.01	12,879.88	17,937.56

Five Largest Taxpayers	Description	Assessed Valuation
Regency Midwest Ventures	Clubhouse Hotel	11,485,546
Walmart Real Estate Business	Walmart Retail Store	10,640,010
Avera St. Mary's	Hospital	6,097,954
Beck Motor's Inc	Retail Car Sales	4,594,260
Pierre Farmers Elevator Assoc	Elevator	4,569,040

Additional Comments:

Sales Tax Information

(Complete this section only if sales tax is pledged to repay your loan.)

Sales tax revenue history for the most current fifteen months:

Month/Year	Amount Collected
02/2014	268,647.07
01/2014	328,718.69
12/2013	296,763.88
11/2013	297,674.19
10/2013	277,871.81
09/2013	307,434.83
08/2013	309,513.17
07/2013	313,249.69
06/2013	319,059.75
05/2013	263,941.96
04/2013	286,670.47
03/2013	246,935.27
02/2013	263,781.90
01/2013	329,092.41
12/2012	293,070.97

Comments:

Sales Tax revenue from 2nd Penny Sales Tax.

Opinion of Probable Construction Costs
City of Pierre Landfill Cell 3

HDR Engineering
By: BRE
Date: January 31, 2014

DESCRIPTION	UNIT	QUANTITY	UNIT PRICE	TOTAL PRICE	Notes:
MOBILIZATION	LS	1	\$ 25,000	\$ 25,000	Based on local contractors, no FML, limited HDPE pipe we
REMOVE AND STOCKPILE TOPSOIL	CY	10,000	\$ 1.50	\$ 15,000	
EXCAVATION	CY	360,000	\$ 2.25	\$ 810,000	DOT\Rapid City Prices need to confirm with City
CLAY LINER SURFACE PREPARTION	SY	29,636	\$ 1.00	\$ 29,636	
DRAINAGE SAND LAYER (12-INCHES)	CY	11,500	\$ 20.00	\$ 230,000	Cost based on converstaion with local supplier
PEA GRAVEL	CY	1,000	\$ 25.00	\$ 25,000	Cost based on converstaion with local supplier
1"-2" WASHED ROCK	CY	500	\$ 30.00	\$ 15,000	Cost based on converstaion with local supplier
PERF. LEACHATE COLLECTION PIPE (6-INCH)	LF	800	\$ 40.00	\$ 32,000	Price based on ND cost estimates
SIDE-SLOPE RISER, PUMP, VAULT	LS	1	\$ 60,000	\$ 60,000	Price based on landfills in the region
4-INCH FORCEMAIN	LF	1,850	\$ 30.00	\$ 55,500	New forcemain from cell location to existing leachate lag
AGGREGATE ACCESS ROAD (6-INCHES)	SY	2,500	\$ 15.00	\$ 37,500	500-feet of new road from the west side of cell 1.
WASTE PAD (22'x500'x1')	SY	11,000	\$ 4.50	\$ 49,500	200'x500'x1' of load, haul place ashpalt millings
10-foot Fence	LF	1,000	\$ 10.00	\$ 10,000	New and Remove\Replace
EROSION CONTROL	LS	1	\$ 10,000.0	\$ 10,000	
CONSTRUCTION SUBTOTAL				\$ 1,404,136	
CONSTRUCTION CONTINGENCY (15%)				\$ 211,000	
CONSTRUCTION TOTAL				\$ 1,615,136	
DESIGN ENGINEERING (6%)				\$ 85,000	
CONSTRUCTION ENGINEERING (5%)				\$ 71,000	
ENGINEERING SUBTOTAL				\$ 156,000	
TOTAL OF CONST. + ENG.				\$ 1,771,136	

RESOLUTION

Authorizing Solid Waste Loan & Grant Signatory for Pierre Regional Landfill

WHEREAS, the City of Pierre is proposing to expand with constructing a new disposal cell at the Rubble Landfill; and,

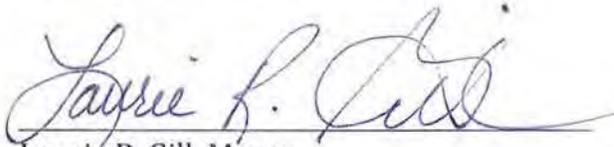
WHEREAS, the City of Pierre is eligible to and will be applying for the Solid Waste Management Program loan and grant from the Department of Environment and Natural Resources; and

WHEREAS, the City of Pierre needs to authorize a signatory to sign all forms required by the Solid Waste Management Program; and,

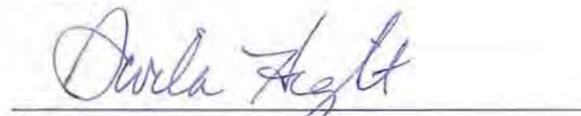
THEREFORE, BE IT RESOLVED THAT, the City of Pierre Commission duly authorizes the submission of the grant and loan application for the landfill expansion; and,

THEREFORE, BE IT FURTHER RESOLVED THAT, the City Administrator will be authorized signatory for the City of Pierre for all grant related documents, including agreement forms, pay requests, and any other required forms.

Dated this 11th day of March, 2014.


Laurie R. Gill, Mayor

ATTEST:


Twila Hight, Finance Officer

Account	Account Name	2010 Actual	2011 Actual	2012 Actual	2013 Budget	2014 Budget
25 - CAPITOL IMPROVEMENT FUND						
4321 - LANDFILL						
Expenditure						
5.4321.66310	PRINCIPAL	96,912.35	121,809.97	142,078.90	152,000.00	214,455.64
5.4321.66320	INTEREST	55,705.55	53,604.31	69,846.61	63,000.00	66,606.72
5.4321.69200	LANDFILL CONSTRUCTION	209,235.91	490,767.09	154,565.12	0.00	0.00
		361,853.81	666,181.37	366,490.63	215,000.00	281,062.36
4322 - NEW LANDFILL						
Expenditure						
5.4322.65690	EXPANSION RESERVE	100,000.00	0.00	0.00	250,000.00	62,000.00
5.4322.66350	NEW LANDFILL LAND/LEASE PMT	0.00	0.00	0.00	0.00	0.00
		100,000.00	0.00	0.00	250,000.00	62,000.00
68 - LANDFILL FUND						
Revenue						
4.4321.53100	FEDERAL GRANTS	0.00	0.00	0.00	0.00	0.00
4.4321.53400	STATE GRANTS	(83,676.61)	(176,323.39)	0.00	0.00	0.00
4.4321.55960	LOAN PROCEEDS	0.00	0.00	0.00	0.00	0.00
4.4321.56100	INTEREST EARNED	(4,580.25)	(1,766.79)	(3,008.48)	(6,000.00)	(6,000.00)
4.4321.56800	REIMBURSEMENTS	(1,557.00)	(3,335.06)	(2,619.46)	0.00	0.00
4.4321.56900	MISCELLANEOUS	0.00	0.00	0.00	(1,500.00)	(1,500.00)
4.4321.57490	HAZARDOUS WASTE HANDLING	(2,510.00)	(5,192.00)	(680.00)	(2,500.00)	(2,500.00)
4.4321.57500	LANDFILL LEASE	(100.00)	(100.00)	(1,657.00)	(100.00)	(100.00)
4.4321.57520	TONNAGE FEES	(940,101.46)	(1,013,639.36)	(922,722.35)	(990,000.00)	(990,000.00)
4.4321.57530	GATE FEES	(9,715.67)	0.00	0.00	0.00	0.00
4.4321.57540	RECYCLED MATERIALS	(11,350.35)	(38,045.32)	(31,719.98)	(35,000.00)	(35,000.00)
4.4321.57541	RECYCLING - ELECTRONICS	(9,523.04)	(5,173.46)	(2,473.00)	(8,000.00)	(8,000.00)
4.4321.57542	RECYCLING - LG LIGHTS	(649.37)	(1,734.75)	(262.50)	(1,000.00)	(1,000.00)
4.4321.57543	RECYCLING - SM LIGHTS	(8.50)	0.00	0.00	(500.00)	(500.00)
4.4321.57550	RUBBLE FEE	(160,917.10)	(90,489.55)	(108,134.69)	(140,000.00)	(125,000.00)
4.4321.57560	CLOSURE & POST CLOSURE REV	0.00	0.00	0.00	0.00	0.00
4.4321.57570	RECYCLING FEE	(79,478.53)	(81,879.29)	(84,174.35)	(90,000.00)	(90,000.00)
4.4321.58360	INSURANCE PAYMENTS	0.00	0.00	0.00	0.00	0.00
4.4321.58890	CONTRIBUTIONS REVENUE	0.00	0.00	0.00	0.00	0.00
4.4321.58891	CAPITAL CONTRIBUTIONS	0.00	0.00	(149,382.93)	0.00	0.00
4.4321.59930	TRANSFER FROM ELECTRIC	0.00	0.00	0.00	0.00	0.00
4.4321.59950	TRANSFER FROM GENERAL	0.00	0.00	0.00	(111,070.15)	(290,667.00)

Account	Account Name	2010 Actual	2011 Actual	2012 Actual	2013 Budget	2014 Budget
4.4321.59960	TRANSFER FROM CAPITAL IMPROV	0.00	0.00	(29,005.11)	0.00	0.00
4.4321.59990	SURPLUS PROPERTY	(26,633.93)	(13,389.00)	847.11	(30,000.00)	(25,000.00)
5.4321.58891	CAPITAL CONTRIBUTIONS	0.00	0.00	0.00	0.00	0.00
		(1,330,801.81)	(1,431,067.97)	(1,334,992.74)	(1,415,670.15)	(1,575,267.00)
4321 - COMPOST/MATERIAL RECOVERY						
Expenditure						
5.4321.61010	SALARIES	40,135.69	42,826.54	40,067.59	40,233.31	41,467.49
5.4321.61020	OASI	3,070.42	3,276.18	2,801.41	3,077.85	3,172.26
5.4321.61030	RETIREMENT	2,408.11	2,569.61	2,404.06	2,414.00	2,488.05
5.4321.61050	LIFE INSURANCE	91.58	87.13	103.41	128.52	64.26
5.4321.61060	HEALTH INSURANCE	5,417.02	8,491.32	6,523.86	6,867.25	7,073.14
5.4321.61080	DELTA DENTAL	287.90	282.12	317.76	333.90	351.54
5.4321.61100	PAID LEAVE	0.00	0.00	19,540.24	0.00	0.00
5.4321.62050	ADMINISTRATION EXPENSE	15,460.44	15,460.44	15,460.00	15,460.00	15,460.00
5.4321.62210	SERVICES & FEES	133.50	530.95	1,149.63	7,000.00	7,000.00
5.4321.62310	PUBLISHING & PRINTING	914.12	418.00	673.84	1,000.00	1,000.00
5.4321.62500	TRAVEL AND TRAINING	278.36	750.98	230.62	1,000.00	1,000.00
5.4321.63010	ROLLING STOCK REPAIR	11,000.07	11,336.35	27,310.31	8,000.00	15,000.00
5.4321.63020	STRUCTURE REPAIR	108.13	0.00	41.15	1,000.00	1,000.00
5.4321.63030	EQUIPMENT REPAIR	13.73	121.43	1,551.06	3,000.00	3,000.00
5.4321.63040	RADIO REPAIR	495.00	237.98	0.00	300.00	300.00
5.4321.63100	STREET REPAIR	0.00	0.00	525.00	15,000.00	20,000.00
5.4321.63101	ASPHALT CRUSHING	24,847.11	0.00	39,000.00	60,000.00	65,000.00
5.4321.63150	TESTING AGREEMENTS	7,918.00	5,270.00	14,277.50	12,500.00	14,000.00
5.4321.63560	FENCING REPAIR	0.00	0.00	0.00	1,000.00	1,000.00
5.4321.64010	SUPPLIES	314.98	125.00	68.90	1,000.00	1,000.00
5.4321.64080	CLOTHING	0.00	212.40	113.47	200.00	200.00
5.4321.64140	MINOR TOOLS	37.09	1,506.07	145.29	500.00	500.00
5.4321.64150	GAS, OIL, PROPANE	16,846.66	30,295.67	33,551.92	25,000.00	35,000.00
5.4321.64160	TIRES	1,650.05	8,744.46	8,726.48	10,000.00	15,000.00
5.4321.64230	SEED & FERTILIZER	0.00	78.75	0.00	3,000.00	3,000.00
5.4321.64380	GARBAGE BAGS	16.80	0.00	0.00	150.00	0.00
5.4321.64490	SAFETY EQUIPMENT	0.00	0.00	100.00	400.00	400.00
5.4321.65200	COMPOSTING	943.93	0.00	214.38	100.00	100.00
5.4321.65210	PERMITS	0.00	0.00	0.00	500.00	0.00
5.4321.65350	DEPRECIATION EXPENSE	0.00	0.00	242,309.87	0.00	0.00

Account	Account Name	2010 Actual	2011 Actual	2012 Actual	2013 Budget	2014 Budget
5.4321.65550	BAD DEBT EXPENSE	0.00	0.00	427.14	0.00	0.00
5.4321.65620	FINANCIAL ASSURANCE	0.00	0.00	0.00	0.00	0.00
5.4321.65630	PAPER RECYCLING	4,255.15	3,272.00	512.00	2,000.00	2,000.00
5.4321.65650	TRASH HAULING	66.00	86.40	2,071.80	0.00	0.00
5.4321.65651	ELECTRONIC RECYCLING	6,110.65	5,046.45	2,339.63	6,800.00	5,000.00
5.4321.65690	LANDFILL RELOCATION RESERVE	0.00	0.00	0.00	0.00	0.00
5.4321.65990	LOSS ON FIXED ASSETS	0.00	0.00	0.00	0.00	0.00
5.4321.66500	MINOR EQUIPMENT	355.54	0.00	941.52	3,700.00	4,000.00
5.4321.66570	RADIO	0.00	250.00	820.20	0.00	0.00
5.4321.67400	MACHINERY & AUTO	110,286.10	434,575.00	0.00	0.00	0.00
5.4321.67810	RECYCLE BINS	0.00	0.00	0.00	0.00	0.00
5.4321.69020	VEHICLE REPLACEMENT	0.00	0.00	0.00	0.00	0.00
5.4321.69200	LANDFILL CONSTRUCTION	0.00	0.00	0.00	0.00	0.00
5.4321.69560	LAND	0.00	0.00	0.00	0.00	0.00
5.4321.69900	OPERATING TRANSFER OUT	0.00	1,487.97	0.00	0.00	0.00
		253,462.13	577,339.20	464,320.04	231,664.83	264,576.74
4322 - REGIONAL LANDFILL						
Expenditure						
5.4322.61010	SALARIES	182,418.58	173,522.22	180,803.36	190,973.07	195,392.64
5.4322.61020	OASI	13,426.96	12,724.79	13,203.33	14,609.44	14,947.54
5.4322.61030	RETIREMENT	10,945.14	10,338.39	10,848.19	11,458.38	11,723.56
5.4322.61050	LIFE INSURANCE	354.34	332.53	306.40	514.08	257.04
5.4322.61060	HEALTH INSURANCE	21,302.26	21,507.30	25,786.56	27,469.01	28,292.54
5.4322.61080	DELTA DENTAL	1,131.74	1,085.21	1,256.22	1,335.60	1,406.16
5.4322.62050	ADMINISTRATION EXPENSE	30,919.44	30,919.44	30,919.00	30,919.00	30,919.00
5.4322.62210	SERVICES & FEES	4,614.82	3,151.36	3,694.64	15,000.00	15,000.00
5.4322.62260	ENVIRONMENTAL FEES	24,271.00	29,519.39	24,014.00	29,000.00	29,000.00
5.4322.62310	PUBLISHING & PRINTING	1,033.28	885.44	380.63	1,200.00	1,200.00
5.4322.62500	TRAVEL AND TRAINING	2,807.65	1,972.72	2,409.76	3,500.00	3,500.00
5.4322.62610	TELEPHONE	529.40	538.21	931.48	1,400.00	1,400.00
5.4322.62620	ELECTRICITY	1,810.00	1,911.00	1,979.71	2,500.00	2,500.00
5.4322.62650	WATER	470.20	493.35	508.00	800.00	600.00
5.4322.63010	ROLLING STOCK REPAIR	18,362.43	6,028.49	14,951.14	13,000.00	15,000.00
5.4322.63020	STRUCTURE REPAIR	87.85	423.34	1,074.20	2,500.00	2,500.00
5.4322.63030	EQUIPMENT REPAIR	444.89	4,330.34	366.89	4,000.00	4,000.00
5.4322.63040	RADIO REPAIR	0.00	239.60	0.00	500.00	500.00

Account	Account Name	2010 Actual	2011 Actual	2012 Actual	2013 Budget	2014 Budget
5.4322.63100	STREET REPAIR	0.00	0.00	1,346.91	2,000.00	7,000.00
5.4322.63150	TESTING AGREEMENTS	17,556.80	19,536.29	12,553.07	20,000.00	20,000.00
5.4322.63560	FENCING REPAIR	335.37	0.00	11.98	2,000.00	2,000.00
5.4322.64010	SUPPLIES	2,235.34	1,873.80	1,554.12	3,000.00	2,500.00
5.4322.64041	CONCOVER EXPENSE	0.00	0.00	0.00	0.00	0.00
5.4322.64080	CLOTHING	323.29	465.19	0.00	500.00	500.00
5.4322.64140	MINOR TOOLS	201.99	1,147.09	832.35	1,200.00	1,000.00
5.4322.64150	GAS, OIL, PROPANE	23,163.28	42,929.10	27,367.65	32,000.00	32,000.00
5.4322.64160	TIRES	18.36	0.00	6,869.56	16,000.00	2,000.00
5.4322.64230	SEED & FERTILIZER	604.70	325.41	608.22	3,000.00	3,000.00
5.4322.64380	GARBAGE BAGS	697.20	79.80	31.50	200.00	200.00
5.4322.64490	SAFETY EQUIPMENT	893.45	209.34	652.96	1,000.00	1,000.00
5.4322.65100	MEMBERSHIPS	550.00	550.00	550.00	750.00	750.00
5.4322.65210	PERMITS	0.00	0.00	0.00	500.00	500.00
5.4322.65620	FINANCIAL ASSURANCE	27,803.00	27,803.00	13,706.44	28,000.00	30,000.00
5.4322.66350	LEASE PAYMENT	21,478.29	22,215.22	25,851.39	25,000.00	25,500.00
5.4322.66500	MINOR EQUIPMENT	3,230.32	3,445.73	6,305.70	4,000.00	4,000.00
5.4322.66530	COMPUTER HARDWARE	0.00	29.88	30.63	0.00	0.00
5.4322.66670	COMPUTER SOFTWARE	0.00	0.00	0.00	0.00	0.00
5.4322.67400	MACHINERY & EQUIPMENT	0.00	0.00	0.00	230,000.00	0.00
5.4322.68740	DESIGN ENGINEERING	0.00	0.00	0.00	55,000.00	100,000.00
		414,021.37	420,532.97	411,705.99	774,828.58	590,088.48
4323 - BALING						
Expenditure						
5.4323.61010	SALARIES	164,937.90	217,693.85	205,073.67	234,552.03	219,507.73
5.4323.61020	OASI	12,430.09	16,399.10	15,347.41	17,943.23	15,630.30
5.4323.61030	RETIREMENT	8,769.10	12,234.58	11,227.17	14,073.12	12,259.06
5.4323.61050	LIFE INSURANCE	337.30	408.24	386.83	642.60	321.30
5.4323.61060	HEALTH INSURANCE	19,538.65	27,115.72	29,137.27	34,336.26	35,365.68
5.4323.61080	DELTA DENTAL	1,037.75	1,368.20	1,410.23	1,669.50	1,757.70
5.4323.62050	ADMINISTRATION EXPENSE	15,460.44	15,460.44	15,460.00	15,460.00	15,460.00
5.4323.62210	SERVICES & FEES	3,670.97	6,825.13	5,805.14	6,000.00	6,000.00
5.4323.62310	PUBLISHING & PRINTING	761.30	472.68	588.63	1,300.00	1,300.00
5.4323.62500	TRAVEL AND TRAINING	1,848.59	2,362.90	1,650.09	3,200.00	3,000.00
5.4323.62600	NATURAL GAS	8,867.88	9,572.27	5,887.29	12,000.00	12,000.00
5.4323.62610	TELEPHONE	132.19	187.56	379.62	600.00	600.00

Account	Account Name	2010 Actual	2011 Actual	2012 Actual	2013 Budget	2014 Budget
5.4323.62620	ELECTRICITY	26,247.43	29,757.62	30,370.46	33,000.00	34,000.00
5.4323.63010	ROLLING STOCK REPAIR	6,855.07	6,776.53	10,784.15	9,000.00	9,000.00
5.4323.63020	STRUCTURE REPAIR	9,907.48	5,398.61	7,880.06	15,000.00	15,000.00
5.4323.63030	EQUIPMENT REPAIR	3,234.47	4,962.97	1,768.96	0.00	3,000.00
5.4323.63031	BALER/CONVEYOR REPAIR	18,390.25	8,844.79	29,740.44	50,000.00	50,000.00
5.4323.63040	RADIO REPAIR	0.00	180.00	58.50	500.00	500.00
5.4323.63100	STREET REPAIR	21.99	5,193.00	170.93	20,000.00	21,000.00
5.4323.63560	FENCING REPAIR	0.00	85.50	0.00	0.00	500.00
5.4323.64010	SUPPLIES	8,630.02	3,072.08	14,098.69	16,000.00	16,000.00
5.4323.64040	BALING BAGS	71,800.00	16,985.23	3,149.14	90,000.00	90,000.00
5.4323.64080	CLOTHING	1,308.28	1,004.04	1,713.00	1,200.00	1,500.00
5.4323.64140	MINOR TOOLS	2,452.07	1,570.08	3,377.42	1,600.00	1,600.00
5.4323.64150	GAS, OIL, PROPANE	15,842.23	19,859.23	23,361.29	25,000.00	25,000.00
5.4323.64160	TIRES	2,058.32	24,776.16	7,411.21	8,000.00	8,500.00
5.4323.64230	SEED & FERTILIZER	0.00	0.00	0.00	0.00	0.00
5.4323.64290	SAFETY GLASSES	(12.00)	469.50	0.00	0.00	200.00
5.4323.64380	GARBAGE BAGS	12.60	37.80	29.40	100.00	100.00
5.4323.64490	SAFETY EQUIPMENT	1,110.44	284.79	1,764.50	1,500.00	1,500.00
5.4323.65210	PERMITS	0.00	0.00	500.00	500.00	0.00
5.4323.65550	BAD DEBT EXPENSE	0.00	0.00	0.00	0.00	0.00
5.4323.66500	MINOR EQUIPMENT	2,482.82	3,399.42	2,692.17	4,000.00	4,000.00
5.4323.66530	COMPUTER HARDWARE	905.98	64.80	2,311.67	0.00	1,000.00
5.4323.67400	MACHINERY & AUTO	70,588.37	118,511.00	0.00	0.00	115,000.00
5.4323.69020	VEHICLE REPLACEMENT	0.00	0.00	0.00	0.00	0.00
		479,627.98	561,333.82	433,535.34	617,176.74	720,601.77
4999 - OTHER USES						
Expenditure						
5.4999.69920	TRANSFER TO GENERAL	0.00	10,605.00	0.00	0.00	0.00
5.4999.69960	TRANSFER TO GARBAGE	12,143.04	29,686.88	300,000.00	0.00	0.00
5.4999.69970	TRANSFER TO WATER	0.00	0.00	0.00	0.00	0.00
5.4999.69990	TRANSFER TO PISTOL RANGE	0.00	0.00	0.00	0.00	0.00
		12,143.04	40,291.88	300,000.00	0.00	0.00
		(171,547.29)	168,429.90	274,568.63	208,000.00	(0.01) *

CITY OF PIERRE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2013

68 -LANDFILL FUND

100.00% OF YEAR COMP.

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>LANDFILL</u>					
68-4.4321.53100 FEDERAL GRANTS	0.00	0.00	0.00	0.00	0.00
68-4.4321.53400 STATE GRANTS	0.00	0.00	0.00	0.00	0.00
68-4.4321.55960 LOAN PROCEEDS	0.00	0.00	0.00	0.00	0.00
68-4.4321.56100 INTEREST EARNED	6,000.00	1,906.05	3,442.60	57.38	2,557.40
68-4.4321.56800 REIMBURSEMENTS	0.00	0.00	0.00	0.00	0.00
68-4.4321.56900 MISCELLANEOUS	1,500.00	0.00	23.88	1.59	1,476.12
68-4.4321.57490 HAZARDOUS WASTE HANDLIN	2,500.00	102.00	1,661.00	66.44	839.00
68-4.4321.57500 LANDFILL LEASE	100.00	0.00	1,657.00	1,657.00 (	1,557.00)
68-4.4321.57520 TONNAGE FEES	990,000.00	68,597.40	913,402.47	92.26	76,597.53
68-4.4321.57530 GATE FEES	0.00	0.00	0.00	0.00	0.00
68-4.4321.57540 RECYCLED MATERIALS	35,000.00	796.28	69,083.06	197.38 (	34,083.06)
68-4.4321.57541 RECYCLING - ELECTRONICS	8,000.00	43.00	1,506.00	18.83	6,494.00
68-4.4321.57542 RECYCLING -LG LIGHTS	1,000.00	836.75	1,265.23	126.52 (	265.23)
68-4.4321.57543 RECYCLING - SM LIGHTS	500.00	0.00	0.00	0.00	500.00
68-4.4321.57550 RUBBLE FEE	140,000.00	31,198.42	177,750.15	126.96 (	37,750.15)
68-4.4321.57560 CLOSURE & POST CLOSURE	0.00	0.00	0.00	0.00	0.00
68-4.4321.57570 RECYCLING FEE	90,000.00	6,920.56	88,080.81	97.87	1,919.19
68-4.4321.58360 INSURANCE PAYMENTS	0.00	0.00	0.00	0.00	0.00
68-4.4321.58890 CONTRIBUTIONS REVENUE	0.00	0.00	0.00	0.00	0.00
68-4.4321.58891 CAPITAL CONTRIBUTIONS	0.00	0.00	0.00	0.00	0.00
68-4.4321.59930 TRANSFER FROM ELECTRIC	0.00	0.00	0.00	0.00	0.00
68-4.4321.59950 TRANSFER FROM GENERAL	111,070.15	0.00	74,046.77	66.67	37,023.38
68-4.4321.59960 TRANSFER FROM CAPITAL I	0.00	0.00	0.00	0.00	0.00
68-4.4321.59990 SURPLUS PROPERTY	30,000.00	0.00	28,773.59	95.91	1,226.41
TOTAL LANDFILL	1,415,670.15	110,400.46	1,360,692.56	96.12	54,977.59
TOTAL REVENUES	1,415,670.15	110,400.46	1,360,692.56	96.12	54,977.59

68 -LANDFILL FUND
LANDFILL

100.00% OF YEAR COMP.

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
PERSONAL SERVICES					
68-5.4321.61010 SALARIES	40,233.31	3,506.96	37,575.10	93.39	2,658.21
68-5.4321.61020 OASI	3,077.85	241.26	2,585.35	84.00	492.50
68-5.4321.61030 RETIREMENT	2,414.00	210.41	2,254.48	93.39	159.52
68-5.4321.61050 LIFE INSURANCE	128.52	5.10	73.14	56.91	55.38
68-5.4321.61060 HEALTH INSURANCE	6,867.25	589.42	6,267.39	91.26	599.86
68-5.4321.61080 DELTA DENTAL	333.90	27.90	310.10	92.87	23.80
68-5.4321.61100 PAID LEAVE	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONAL SERVICES	53,054.83	4,581.05	49,065.56	92.48	3,989.27
CURRENT OPERATING EXP.					
68-5.4321.62050 ADMINISTRATION EXPENSE	15,460.00	1,288.37	15,460.00	100.00	0.00
68-5.4321.62210 SERVICES & FEES	7,000.00	5,000.00	5,479.38	78.28	1,520.62
68-5.4321.62310 PUBLISHING & PRINTING	1,000.00	791.64	1,245.48	124.55 (	245.48)
68-5.4321.62500 TRAVEL AND TRAINING	1,000.00	58.33	588.85	58.89	411.15
TOTAL CURRENT OPERATING EXP.	24,460.00	7,138.34	22,773.71	93.11	1,686.29
REPAIRS & MAINTENANCE					
68-5.4321.63010 ROLLING STOCK REPAIR	8,000.00	1,140.20	6,989.93	87.37	1,010.07
68-5.4321.63020 STRUCTURE REPAIR	1,000.00	0.00	0.00	0.00	1,000.00
68-5.4321.63030 EQUIPMENT REPAIR	3,000.00	0.00	18.32	0.61	2,981.68
68-5.4321.63040 RADIO REPAIR	300.00	0.00	0.00	0.00	300.00
68-5.4321.63100 STREET REPAIR	15,000.00	0.00	14,198.20	94.65	801.80
68-5.4321.63101 ASPHALT CRUSHING	60,000.00	0.00	61,892.20	103.15 (	1,892.20)
68-5.4321.63150 TESTING AGREEMENTS	12,500.00	3,265.00	9,735.00	77.88	2,765.00
68-5.4321.63560 FENCING REPAIR	1,000.00	0.00	0.00	0.00	1,000.00
TOTAL REPAIRS & MAINTENANCE	100,800.00	4,405.20	92,833.65	92.10	7,966.35
SUPPLIES & MATERIALS					
68-5.4321.64010 SUPPLIES	1,000.00	0.00 (	581.28)	58.13-	1,581.28
68-5.4321.64080 CLOTHING	200.00	0.00	55.75	27.88	144.25
68-5.4321.64140 MINOR TOOLS	500.00	0.00	0.00	0.00	500.00
68-5.4321.64150 GAS, OIL, PROPANE	25,000.00	6,446.34	32,218.40	128.87 (	7,218.40)
68-5.4321.64160 TIRES	10,000.00	5,951.21	7,097.73	70.98	2,902.27
68-5.4321.64230 SEED & FERTILIZER	3,000.00	0.00	0.00	0.00	3,000.00
68-5.4321.64380 GARBAGE BAGS	150.00	0.00	0.00	0.00	150.00
68-5.4321.64490 SAFETY EQUIPMENT	400.00	0.00	0.00	0.00	400.00
TOTAL SUPPLIES & MATERIALS	40,250.00	12,397.55	38,790.60	96.37	1,459.40
OTHER CURRENT EXPENSES					
68-5.4321.65200 COMPOSTING	100.00	16.71	16.71	16.71	83.29
68-5.4321.65210 PERMITS	500.00	0.00	525.00	105.00 (	25.00)
68-5.4321.65350 DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00	0.00
68-5.4321.65550 BAD DEBT EXPENSE	0.00	0.00	0.00	0.00	0.00
68-5.4321.65620 FINANCIAL ASSURANCE	0.00	0.00	0.00	0.00	0.00
68-5.4321.65630 RECYCLING	2,000.00	0.00	538.00	26.90	1,462.00
68-5.4321.65650 TRASH HAULING	0.00	0.00	0.00	0.00	0.00
68-5.4321.65651 ELECTRONIC RECYCLING	6,800.00	44.20	2,883.75	42.41	3,916.25

68 -LANDFILL FUND
REGIONAL LANDFILL

100.00% OF YEAR COMP.

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>PERSONAL SERVICES</u>					
68-5.4322.61010 SALARIES	190,973.07	15,434.04	190,189.55	99.59	783.52
68-5.4322.61020 OASI	14,609.44	1,150.60	14,200.68	97.20	408.76
68-5.4322.61030 RETIREMENT	11,458.38	926.05	11,411.41	99.59	46.97
68-5.4322.61050 LIFE INSURANCE	514.08	20.40	258.99	50.38	255.09
68-5.4322.61060 HEALTH INSURANCE	27,469.01	2,357.68	27,058.90	98.51	410.11
68-5.4322.61080 DELTA DENTAL	1,335.60	111.60	1,339.27	100.27	(3.67)
TOTAL PERSONAL SERVICES	246,359.58	20,000.37	244,458.80	99.23	1,900.78
<u>CURRENT OPERATING EXP.</u>					
68-5.4322.62050 ADMINISTRATION EXPENSE	30,919.00	2,576.62	30,919.00	100.00	0.00
68-5.4322.62210 SERVICES & FEES	15,000.00	1,276.50	5,365.61	35.77	9,634.39
68-5.4322.62260 ENVIRONMENTAL FEES	29,000.00	3,665.00	24,343.00	83.94	4,657.00
68-5.4322.62310 PUBLISHING & PRINTING	1,200.00	1,437.00	1,544.86	128.74	(344.86)
68-5.4322.62500 TRAVEL AND TRAINING	3,500.00	233.33	2,802.06	80.06	697.94
68-5.4322.62610 TELEPHONE	1,400.00	168.92	962.65	68.76	437.35
68-5.4322.62620 ELECTRICITY	2,500.00	438.11	2,461.97	98.48	38.03
68-5.4322.62650 WATER	800.00	77.95	455.40	56.93	344.60
TOTAL CURRENT OPERATING EXP.	84,319.00	9,873.43	68,854.55	81.66	15,464.45
<u>REPAIRS & MAINTENANCE</u>					
68-5.4322.63010 ROLLING STOCK REPAIR	13,000.00	0.00	5,656.03	43.51	7,343.97
68-5.4322.63020 STRUCTURE REPAIR	2,500.00	0.00	155.74	6.23	2,344.26
68-5.4322.63030 EQUIPMENT REPAIR	4,000.00	0.00	1,883.21	47.08	2,116.79
68-5.4322.63040 RADIO REPAIR	500.00	0.00	0.00	0.00	500.00
68-5.4322.63100 STREET REPAIR	2,000.00	0.00	0.00	0.00	2,000.00
68-5.4322.63150 TESTING AGREEMENTS	20,000.00	660.75	10,492.75	52.46	9,507.25
68-5.4322.63560 FENCING REPAIR	2,000.00	0.00	87.86	4.39	1,912.14
TOTAL REPAIRS & MAINTENANCE	44,000.00	660.75	18,275.59	41.54	25,724.41
<u>SUPPLIES & MATERIALS</u>					
68-5.4322.64010 SUPPLIES	3,000.00	0.00	102.39	3.41	2,897.61
68-5.4322.64041 CONCOVER EXPENSE	0.00	0.00	0.00	0.00	0.00
68-5.4322.64080 CLOTHING	500.00	0.00	109.24	21.85	390.76
68-5.4322.64140 MINOR TOOLS	1,200.00	50.24	693.18	57.77	506.82
68-5.4322.64150 GAS, OIL, PROPANE	32,000.00	7,546.56	31,591.29	98.72	408.71
68-5.4322.64160 TIRES	16,000.00	0.00	0.00	0.00	16,000.00
68-5.4322.64230 SEED & FERTILIZER	3,000.00	0.00	0.00	0.00	3,000.00
68-5.4322.64380 GARBAGE BAGS	200.00	0.00	0.00	0.00	200.00
68-5.4322.64490 SAFETY EQUIPMENT	1,000.00	0.00	44.50	4.45	955.50
TOTAL SUPPLIES & MATERIALS	56,900.00	7,596.80	32,540.60	57.19	24,359.40
<u>OTHER CURRENT EXPENSES</u>					
68-5.4322.65100 MEMBERSHIPS	750.00	0.00	550.00	73.33	200.00
68-5.4322.65210 PERMITS	500.00	500.00	625.00	125.00	(125.00)
68-5.4322.65620 FINANCIAL ASSURANCE	28,000.00	0.00	27,803.00	99.30	197.00
TOTAL OTHER CURRENT EXPENSES	29,250.00	500.00	28,978.00	99.07	272.00

68 -LANDFILL FUND
BALING

100.00% OF YEAR COMP.

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>PERSONAL SERVICES</u>					
68-5.4323.61010 SALARIES	217,552.03	17,812.56	200,189.58	92.02	17,362.45
68-5.4323.61020 OASI	17,943.23	1,339.48	14,984.20	83.51	2,959.03
68-5.4323.61030 RETIREMENT	14,073.12	1,068.75	11,705.90	83.18	2,367.22
68-5.4323.61050 LIFE INSURANCE	642.60	24.03	332.29	51.71	310.31
68-5.4323.61060 HEALTH INSURANCE	34,336.26	2,777.22	29,305.91	85.35	5,030.35
68-5.4323.61080 DELTA DENTAL	1,669.50	131.46	1,432.57	85.81	236.93
TOTAL PERSONAL SERVICES	286,216.74	23,153.50	257,950.45	90.12	28,266.29
<u>CURRENT OPERATING EXP.</u>					
68-5.4323.62050 ADMINISTRATION EXPENSE	15,460.00	1,288.37	15,460.00	100.00	0.00
68-5.4323.62210 SERVICES & FEES	6,000.00	972.88	5,026.24	83.77	973.76
68-5.4323.62310 PUBLISHING & PRINTING	1,300.00	746.40	1,152.40	88.65	147.60
68-5.4323.62500 TRAVEL AND TRAINING	3,200.00	465.20	1,679.77	52.49	1,520.23
68-5.4323.62600 NATURAL GAS	12,000.00	1,729.99	7,661.99	63.85	4,338.01
68-5.4323.62610 TELEPHONE	600.00	59.43	336.88	56.15	263.12
68-5.4323.62620 ELECTRICITY	33,000.00	2,491.84	31,276.78	94.78	1,723.22
TOTAL CURRENT OPERATING EXP.	71,560.00	7,754.11	62,594.06	87.47	8,965.94
<u>REPAIRS & MAINTENANCE</u>					
68-5.4323.63010 ROLLING STOCK REPAIR	9,000.00	617.98	10,150.84	112.79 (	1,150.84)
68-5.4323.63020 STRUCTURE REPAIR	15,000.00	168.37	4,858.35	32.39	10,141.65
68-5.4323.63030 EQUIPMENT REPAIR	0.00	0.00	3,008.77	0.00 (	3,008.77)
68-5.4323.63031 BALER/CONVEYOR REPAIR	50,000.00	1,881.29	65,959.79	131.92 (	15,959.79)
68-5.4323.63040 RADIO REPAIR	500.00	0.00	0.00	0.00	500.00
68-5.4323.63100 STREET REPAIR	20,000.00	0.00	468.02	2.34	19,531.98
68-5.4323.63560 FENCING REPAIR	0.00	0.00	24.99	0.00 (	24.99)
TOTAL REPAIRS & MAINTENANCE	94,500.00	2,667.64	84,470.76	89.39	10,029.24
<u>SUPPLIES & MATERIALS</u>					
68-5.4323.64010 SUPPLIES	16,000.00	3,064.07	18,711.77	116.95 (	2,711.77)
68-5.4323.64040 BALING BAGS	90,000.00	0.00	79,990.00	88.88	10,010.00
68-5.4323.64080 CLOTHING	1,200.00	255.78	1,232.83	102.74 (	32.83)
68-5.4323.64140 MINOR TOOLS	1,600.00	217.19	3,274.33	204.65 (	1,674.33)
68-5.4323.64150 GAS, OIL, PROPANE	25,000.00	4,064.58	23,315.64	93.26	1,684.36
68-5.4323.64160 TIRES	8,000.00	0.00	1,323.95	16.55	6,676.05
68-5.4323.64230 SEED & FERTILIZER	0.00	0.00	0.00	0.00	0.00
68-5.4323.64290 SAFETY GLASSES	0.00	0.00	0.00	0.00	0.00
68-5.4323.64380 SAFETY BAGS	100.00	0.00	0.00	0.00	100.00
68-5.4323.64490 SAFETY EQUIPMENT	1,500.00	20.50	1,161.69	77.45	338.31
TOTAL SUPPLIES & MATERIALS	143,400.00	7,622.12	129,010.21	89.97	14,389.79
<u>OTHER CURRENT EXPENSES</u>					
68-5.4323.65210 PERMITS	500.00	0.00	0.00	0.00	500.00
68-5.4323.65550 BAD DEBT EXPENSE	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER CURRENT EXPENSES	500.00	0.00	0.00	0.00	500.00

4 <u>Licensing Fees</u>		
Electricians (10-6-102): Initial	Jan 2011	\$50.00
Electricians (10-6-102): Annual Renewal	Jan 2011	\$50.00
Plumbers (10-9-102): Initial	Jan 2011	\$50.00
Plumbers (10-9-102): Annual Renewal	Jan 2011	\$50.00
Mobile/Manufactured Housing Parks (10-13-101): Basic Fee	Jan 2011	\$50.00
Mobile/Manufactured Housing Parks (10-13-101): Per Space Fee	Jan 2011	\$10.00
Mechanical Installers (10-20-101): Initial	Jan 2011	\$50.00
Mechanical Installers (10-20-101): Annual Renewal	Jan 2011	\$50.00
Tattoo Establishment / Body Piercing Establishment : Initial	May 2012	\$100.00
Tattoo Establishment / Body Piercing Establishment : Renewal	May 2012	\$50.00
Tattoo Artist / Body Piercing Artist: Initial	May 2012	\$50.00
Tattoo Artist / Body Piercing Artist: Renewal	May 2012	\$25.00
Tax Increment Financial Application Fee (non-refundable)	Dec 2012	\$500.00
Tax Increment Financial Administrative Fee (non-refundable)	Dec 2012	\$5,000.00
Residential Contractors License	Jul 2012	\$100.00
5 <u>Park Fees</u>		
Amphitheatre Rental Fee (per day) - Private with use of Sound System, Tables, Chairs	Jan 2013	\$75.00
Amphitheatre Rental Fee (per day) - Non-Profit with use of Sound System, Tables, Chairs	Jan 2013	\$50.00
Amphitheatre Rental Fee (per day) - Private without Sound System, with Tables, Chairs	Jan 2013	\$40.00
Amphitheatre Rental Fee (per day) - Non-Profit without Sound System, with Tables, Chairs	Jan 2013	\$20.00
Campground - May 1 to Oct 31 (per day)	Jan 2013	\$16.00
Campground - Nov 1 to Apr 30 (per day)	Jan 2006	\$10.00
Placing Tents in Parks / One Call Utility Locates	Jan 2011	\$20.00
Park Staff Assistance with Moving Tables/Bleachers within Park System	Jan 2011	\$30.00
Cleanup Deposit for Large Events in the Park System	Jan 2011	\$250.00
6 <u>Parking Violation Fees</u>		
Parking Fees (9-6-129): Fireplug / Lane Violation	Oct 2007	\$20.00
Parking Fees (9-6-129): Handicapped Parking Only	Oct 2007	\$100.00
Parking Fees (9-6-129): Improper Parking	Oct 2007	\$10.00
Parking Fees (9-6-129): Not Moved - Towed	Oct 2007	\$110.00
Parking Fees (9-6-129): Overtime Parking	Oct 2007	\$10.00
Parking Fees (9-6-129): Snow Route / Alert Violation	Oct 2007	\$85.00
7 <u>Solid Waste Fees</u>		
Recycling / Yard Waste Fee on Monthly Utility Bill (per month)	Jan 2014	\$1.21
Solid Waste Bags: Roll of 25 Solid Waste Bags	Sep 2008	\$48.00
Solid Waste Bags: Bundle of 10 Solid Waste Bags	Sep 2008	20.50

8 Utility Services

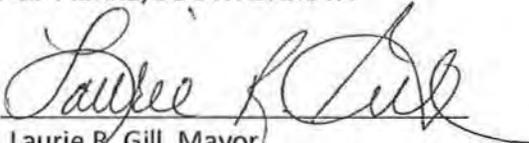
Electric Service Connections (4-5-104): Temporary Service	Jan 2013	\$150.00
Electric Service Connections (4-5-104): Upgrade / Relocation of Service	Jul 2007	Actual Cost
Electric Service Connections (4-5-104): New single phase 200 amps or less	Jul 2007	\$500.00
Electric Service Connections (4-5-104): New single phase 400 amps or two 200 amp services	Jul 2007	\$750.00
Electric Service Connections (4-5-104): New single phase larger than 400 amps	Jan 2011	\$750.00
Electric Service Connections (4-5-104): Three phase service - greater of actual cost or a minimum of Service Installation from November 1 through March 31 (was 2 times now 1.5 times above rates)	Jan 2011	\$750.00
Meter Testing - at consumer's request: Electric Meter Testing Single Phase Meter (4-5-207)	Jan 2013	\$75.00
Meter Testing - at consumer's request: Electric Meter Testing Three Phase Meter (4-5-207)	Jan 2014	\$150.00
Meter Testing - at consumer's request: Water Meter Testing (4-3-207) Meters above 2" actual cost.	Jul 2007	\$75.00
Remote Reading Devices - on Residential Water Meters (4-3-209)	Jul 2007	\$50.00
Trenching Services for Joint Utilities per foot per utility	Jan 2013	\$1.50
Directional Boring Services for Joint Utilities per conduit per foot	Jan 2011	40% actual
Utility Connection / Reconnection - dwelling change, new accts (4-2-401)	Jul 2007	\$25.00
Utility Mobilization (Connection) - Delq Accts normal work hrs (4-2-101)	Jan 2011	\$45.00
Utility Mobilization (Connection) - Delq outside work hrs (4-2-101)	Jan 2011	\$80.00
Utility Deposits (4-2-401): Utility Deposit Residential Service	Jul 2007	\$100.00
Utility Deposits (4-2-401): Commercial General Service - Small (<1,500 kwh/mo)	Jul 2007	\$150.00
Utility Deposits (4-2-401): Commercial General Service - Small (>1,500 kwh/mo)	Jul 2007	\$300.00
Utility Deposits (4-2-401): Commercial General Service - Large	Jul 2007	\$750.00
Utility Disconnects (move house, upgrade a panel)	Jul 2007	\$50.00
Utility Service Calls (not a City problem) during normal working hours	Jul 2007	\$50.00
Utility Service Calls (not a City problem) after normal working hours	Jan 2013	\$80.00
Water - Bulk Service, Vending machine provides X gallons for a quarter (per gallon)	Jan 2011	50 gallon
Water Hydrant Meter	Jan 2014	\$500.00
Water Hydrant Meter Charge per 1,000 gallons	Jan 2014	\$3.00
Water Service Connections (4-3-303): 3/4 inch water tap 7.5" length (\$166 meter + \$340 tap fee)		
Water Service Connections (4-3-303): 3/4 inch water tap 9" length (\$197 meter + \$340 tap fee)		

Water Service Connections (4-3-303): 1 inch water tap (\$246 meter Actual Cost + \$370 \$400 tap fee)	Jan 2014	
Water Service Connections (4-3-303): 1.5 inch water tap (\$870 meter Actual Cost + \$424 \$460 tap fee)	Jan 2014	
Water Service Connections (4-3-303): 2 inch water tap (\$650 meter Actual Cost + \$500 \$525 tap fee)	Jan 2014	
Water Service Connections (4-3-303): 4 inch water tap (Actual meter cost + \$2,300 tap fee)	Jul 2007	
Water Service Connections (4-3-303): 6 inch water tap (Actual meter cost + \$3,475 tap fee)	Jul 2007	
Water Service Connections (4-3-303): 8 inch water tap (Actual meter cost + \$3,985 tap fee)	Jul 2007	
Water Service Connections (4-3-303): 10 inch water tap (Actual meter cost + \$5,250 tap fee)	Jul 2007	
Street Maintenance Fee - Per Property Front Foot	Feb 2013	\$0.40
9 Miscellaneous Fees		
Police Department Copy/Report Fee	Jan 2014	\$5.00
Police Photo (email only)	Jan 2014	\$5.00
Police Fingerprinting	Jan 2014	\$15.00
Audio Recordings - based on time, 1 hour minimum	Jan 2014	\$20/hr
Board of Adjustment Meeting Reimbursement (per meeting)	Jan 2011	\$25.00
Liquid Waste Disposal Fees: Less than 500 gallons	Jan 2011	\$22.00
Liquid Waste Disposal Fees: 500 or more gallons (per 500 gallons)	Jan 2011	\$17.00
Liquid Waste Disposal Fees: Call out charge after hours	Jan 2011	\$85.00
Planning Commission Meeting Reimbursement (per meeting)	Jan 2011	\$25.00
Street / Alley Closure Fee		
Traffic Services at Railroad Bridge		Actual Cost
Tax Increment Financing Application Fee	Dec 2012	\$500.00
Tax Increment Financing Administrative Fee	Dec 2012	\$5,000.00

Dated this 26th day of November, 2013.

CITY OF PIERRE, SOUTH DAKOTA

BY:


Laurie B. Gill, Mayor

ATTEST:


Twila Hight, Finance Officer

WRAP REVIEW SHEET
SOLID WASTE MANAGEMENT PROGRAM

ENGINEERING REVIEW COMPLETED BY: DREW HUISKEN

Applicant:	Habitat for Humanity of Greater Sioux Falls
Project Title:	Recycling Program
Funding Requested:	\$280,000
Other Proposed Funding:	\$900,000 – Local Cash \$220,000 – Local gifts in-kind
Total Project Cost:	\$1,400,000
Project Description:	Habitat for Humanity of Greater Sioux Falls requires a larger space for its ReStore. ReStore provides low-cost materials for building/home improvement and reduces material going to the landfill through recycling and reuse. Habitat for Humanity is requesting funding to double its ReStore facility to 20,000 square feet to accommodate more reclaimed and recycled materials and expand the products available to the public.
Type:	Nonprofit
Service Population:	237,251
Financial & History Information:	Habitat for Humanity of Greater Sioux Falls has never received funding from the Solid Waste Management Program.

Solid Waste Management Program Application

RECEIVED

JUN 30 2014

Applicant/Tax ID #
Habitat for Humanity of Greater Sioux Falls
46-0407140

Proposed Funding Package Division of Financial & Technical Assistance

SWMP Funds: \$280,000

Address
721 E Amidon Street
Sioux Falls, SD 57104

Local Cash: \$900,000

Other: Local gifts in-kind \$220,000

Other: _____

Other: _____

Phone Number (605) 332-5962

Total Project Cost: \$1,400,000

Project Title: Breaking New Ground - Expansion of Habitat for Humanity ReStore

Description:

Habitat for Humanity of Greater Sioux Falls needs a larger space for our ReStore. Through our ReStore outlet we sell new and recycled building materials and appliances that have been donated for reuse instead of entering the waste stream. The store is open to the public and sells the items at 30 - 40 percent of retail.

ReStore's mission is to provide additional funding to support Habitat's home-building goals. In addition, ReStore provides low-cost materials for building/home improvement and reduces landfill through recycling and reuse. ReStore profits currently fund two of our 10 builds in the Sioux Falls area annually, with a larger ReStore we can fund four or more builds annually.

A larger ReStore facility will provide multiple benefits – good stewardship of sustainable resources for the whole community, much needed work and storage space for volunteers, and increased income to fund more Habitat homes. By doubling our ReStore space, we not only double our profit but also increase our volume of recycled and reused construction materials, reducing landfill and thereby protecting the environment.

The Applicant certifies that:

I declare and affirm under the penalties of perjury that this application has been examined by me, and to the best of my knowledge and belief, is in all things true and correct.

Suzanne M. Olsen, Executive Director

Name and Title of Authorized Signatory (Typed)

Suzanne M. Olsen 6-26-14

Signature Date

Professional Contacts:

Application Prepared By: Habitat for Humanity of Greater Sioux Falls

Contact Person: Joel Hathaway

Mailing Address: 721 E Amidon Street

City, State, and Zip: Sioux Falls, SD 57104

Telephone Number: (605)332-5962 x 26 Fax: (605)332-7009

Email address: joel.hathaway@siouxfallshabitat.org

Consulting Engineering Firm: RS Architects

Contact Person: Gary Stanley

Mailing Address: 405 South Third Avenue

City, State, and Zip: Sioux Falls, SD 57104

Telephone Number: (605) 336-6891 Fax:

Email address: gstanley@rsarchitects-sd.com

Legal Counsel's Firm: Woods Fuller Shultz & Smith PC

Legal Counsel: Beth Lewis

Mailing Address: PO Box 5027

City, State, and Zip: Sioux Falls, SD

Telephone Number: (605)336-3890 Fax:

Email address: elizabeth.lewis@woodsfuller.com

Finance Office: Reding Bookkeeping

Contact Person: Carla Reding

Mailing Address: 5012 So. Cliff Ave. #121

City, State, and Zip: Sioux Falls, SD 57108

Telephone Number: 605-767-1197 Fax:

Email address: carla@redingbookkeeping.com

BUDGET SHEET

Cost Classification	A SWMP Funds	B HFHGSF Capital Cam +	C	D	E	Total Funds
1. Administrative Expenses						
A. Personal Services						
B. Travel						
C. Legal						
D. Other						
2. Land, Structure, Right of Way						
3. Engineering						
A. Planning & Design Fees		\$40,000				\$40,000
B. Project Inspection Fees						
C. Other						
4. Construction & Project Improvements	\$180,000					\$180,000
5. Equipment	\$100,000					\$100,000
6. Contractual Services						
7. Other Pledges and Gifts		\$900,000				\$900,000
8. Other Gifts in-kind		\$180,000				\$180,000
9. Subtotal (Lines 1- 8)	\$280,000	\$1,120,000				\$1,400,000
10. Contingencies						
11. Total (Lines 9 - 10)	\$280,000	\$1,120,000				\$1,400,000
12. Total Percentage	20.00%	80.00%	0.00%	0.00%	0.00%	

Columns A - E: Identify each funding source and enter the amounts budgeted by cost category.

Proposed Method of Financing

	Secured Funds	Unsecured Funds	Date
SWMP Funds		280,000	July 1, 2014
Local Cash			
Other: Capital Campaign	900,000		June 26, 2014
Other: Capital Campaign Gifts In-kind		220,000	
Other:			
Total	900,000	500,000	

Interest rate and term you are applying for: _____ %, _____ years.

What security is being pledged toward the repayment of this loan?

(Political Subdivisions Only)

- 1. General Obligation bond (requires bond election)
- 2. Revenue Obligation bond
- 3. Sales Tax Revenue bond

Other Funds to be Borrowed

	Amount	Rate	Term	Annual Debt Service	Security Pledged for Repayment	**Collateral Position
*Other:						
*Other:						
*Other:						

***Please attach copies of commitment letters that contain specific terms and conditions for each source of financing.**

****Please attach collateral information such as cost, book, and market values.**

BUDGET SHEET

Cost Classification	A SWMP Funds	B HFHGSF Capital Cam +	C	D	E	Total Funds
1. Administrative Expenses						
A. Personal Services						
B. Travel						
C. Legal						
D. Other						
2. Land, Structure, Right of Way						
3. Engineering						
A. Planning & Design Fees		\$40,000				\$40,000
B. Project Inspection Fees						
C. Other						
4. Construction & Project Improvements	\$180,000					\$180,000
5. Equipment	\$100,000					\$100,000
6. Contractual Services						
7. Other Pledges and Gifts		\$900,000				\$900,000
8. Other Gifts in-kind		\$180,000				\$180,000
9. Subtotal (Lines 1- 8)	\$280,000	\$1,120,000				\$1,400,000
10. Contingencies						
11. Total (Lines 9 - 10)	\$280,000	\$1,120,000				\$1,400,000
12. Total Percentage	20.00%	80.00%	0.00%	0.00%	0.00%	

Columns A - E: Identify each funding source and enter the amounts budgeted by cost category.

Proposed Method of Financing

	Secured Funds	Unsecured Funds	Date
SWMP Funds		280,000	July 1, 2014
Local Cash			
Other: Capital Campaign	900,000		June 26, 2014
Other: Capital Campaign Gifts In-kind		220,000	
Other:			
Total	900,000	500,000	

Interest rate and term you are applying for: _____ %, _____ years.

What security is being pledged toward the repayment of this loan?

(Political Subdivisions Only)

- 1. General Obligation bond (requires bond election)
- 2. Revenue Obligation bond
- 3. Sales Tax Revenue bond

Other Funds to be Borrowed

	Amount	Rate	Term	Annual Debt Service	Security Pledged for Repayment	**Collateral Position
*Other:						
*Other:						
*Other:						

***Please attach copies of commitment letters that contain specific terms and conditions for each source of financing.**

****Please attach collateral information such as cost, book, and market values.**

Applicant Type Non-Profit Business

Fiscal Year Ends June 30

Population Served

Current: 237,251 2010: 228,261 2000: 187,093

Estimated date construction or acquisition will commence: October 1, 2014

Estimated completion or acquisition and installation date: November 1, 2015

**Estimated Useful Life of Project: 50 years

****The term of the loan cannot exceed the useful life of project**

Demographic Area

Identify and briefly describe the current area that is served and identify any new areas to be served as a result of this project.

Habitat's service area includes Minnehaha and Lincoln Counties in South Dakota. The ReStore serves the general population - providing construction companies, contractors, businesses and individuals with a recycling center for surplus and reclaimed building materials.

Services Provided

Describe the current services provided and identify any additional service as a result of this project.

The ReStore serves as both a recycling drop-off center and a discount retail center. It provides builders, businesses and individuals with an opportunity to recycle surplus new materials or salvaged demolition materials, and the general public has access to the reuse of the donated materials. Additional floor space will allow ReStore to expand the products available to the public and allow for the acceptance of more reclaimed and recycled construction materials that would otherwise end up in the local landfill. It will also allow for purchase of product, up to 15% of total sales, to carry a more comprehensive inventory.

Additional warehouse space will accommodate sorting and storage of donations, as well as space for year-round building activity.

Describe how the services or products provided with this project will assist in promoting the goals of the Solid Waste Management Hierarchy, which are identified on page 4 of the instructions.

Volume reduction - Currently the Sioux Falls ReStore is able to keep 250 to 400 tons out of the landfill each year. This includes items that are donated and sold to reuse, along with metal and wood that are recycled. With a larger facility, we expect to double our volume reduction.

Recycling and Reuse - Recycling of wood and metal will also increase with increased donations and a larger area to remove those materials from the landfill stream. ReStore also will have the ability to start recycling in new areas such as concrete, porcelain, glass and asphalt shingles due to increased work area and warehouse space to handle sorting. Completion of this project will double the sales area of ReStore, thereby increasing the amount of sales for reuse.

Status report for all existing Solid Waste Management Program grants or loans

Grant/Loan #	Status

If applicable, list the top three products that comprise the applicant's sales.

Name	City, State, & Phone	Products	% of Sales
		Donated Construction Materials	65%
		Donated Appliances	15%
		Donated Furniture	10%

If applicable, list the top three principal competitors and their current market share within the industry.

Name	City, State, & Phone	Products	% of Market Share
NA			

List all current debt pledged to the same proposed security for repayment of loan.

Purpose of Debt					
Year Debt acquired	NA				
Security Pledged					
Amount					
Maturity Date (mo/yr)					
Debt Holder					
Debt Coverage Requirement					
Annual Required Payment					
Outstanding Balance					
Term					
Rate					

Please use additional sheets if necessary.

Property Tax Information:

(Complete this section only if General Obligation Bond is pledged to repay your loan)

Three year valuation trend:

Year	_____	_____	_____
Assessed Valuation	_____	_____	_____
Full & True Valuation	_____	_____	_____

Three year levies and collection trend:

Year	_____	_____	_____
Amount Levied	_____	_____	_____
Collected	_____	_____	_____
Penalties/Interest	_____	_____	_____
Late Payments	_____	_____	_____

Five Largest Taxpayers	Description	Assessed Valuation
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Additional Comments:

Not applicable

Sales Tax Information

(Complete this section only if sales tax is pledged to repay your loan.)

Sales tax revenue history for the most current fifteen months:

Month/Year	Amount Collected
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Comments:

Habitat for Humanity – *Breaking New Ground*

Request to the Solid Waste Management Program

July 1, 2014

Organizational Summary

Habitat for Humanity of Greater Sioux Falls is dedicated to eliminating substandard housing locally and worldwide through constructing, rehabilitating and preserving homes; by advocating for fair and just housing policies; and by providing training and resources to help families improve their shelter conditions. We have built or rehabilitated over 119 homes since our inception in 1989, helping over 182 adults and 462 children. Additionally since 2011, we have preserved 86 existing homes through our Neighborhood Revitalization Initiative.

Solid Waste and Recycling Programs

Habitat for Humanity of Greater Sioux Falls operates a ReStore – a home improvement discount store – to support community recycling efforts and to further support our mission of providing decent affordable housing for low income families. Habitat affiliates operate almost 900 ReStores across the country promoting environmental sustainability.

The ReStore receives and collects unwanted building materials from individuals and corporations, thereby keeping such items out of the landfill. Recyclable items include cabinets, countertops, fixtures, doors, lighting, lumber, appliances and furniture. ReStore also makes these items available for reuse.

The ReStore is open to the public and sells the recycled items for reuse at a discounted price. Making a second life for these items also reduces the need for manufacturing of new items and their packaging, thereby conserving natural resources.

Statement of Need

Approximately 8,000 pounds of waste are thrown into the landfill during the construction of a 2,000 square foot home. In South Dakota, the protection of citizens and the environment requires the safe and sanitary disposal of solid waste. ReStore supports the “reduce, reuse, recycle” mission by providing an alternative to the dumping of large items and reuse and recycling of a variety of construction materials.

Our need and our project are twofold:

- 1- ReStore expansion
- 2- Increase in affordable housing construction.

To grow Habitat for Humanity of Greater Sioux Falls and ultimately serve more families in need of affordable housing, we need an expanded ReStore and warehouse space. Currently, ReStore profits fully fund the building of two Habitat homes each year. But our capacity to increase our profit is even greater – which will yield the production of even more homes. By doubling our ReStore space, we can double our profit and therefore subsidize the building of four to five homes annually. In addition, expanded warehouse

space increases recycling, reselling and reusing of construction materials, reduces landfill and thereby protects the environment.

Project Benefit

The entire Sioux Falls metropolitan area and eastern South Dakota and Southwest Minnesota will benefit from the expanded operations of Habitat's ReStore in Sioux Falls as a result of the doubling the existing ReStore and warehouse space from 20,000 to 40,000 square feet:

- Home improvement and construction companies, retailers, remodelers, and individuals will have a more convenient and efficient outlet for the donation of unneeded material.
- More material will be diverted from landfills, slowing the pace at which they reach capacity.
- More material will be directly recycled, both from unsold/unsellable items.
- Customers will have an expanded shopping source for inexpensive home improvement items.
- The affordable housing programs of Habitat for Humanity of Greater Sioux Falls will be increased, allowing 15 safe, decent, affordable and Energy Star Certified houses to be built or renovated in partnership with families in need annually (up from 10 now) within the next 5 years.

Project Detail

Construct a new 20,000 square foot warehouse adjacent to the existing ReStore. The new facility will provide the following:

- Double the retail and display space allowing more donated items to be displayed and sold.
- Double pallet and material storage space for donations.
- A build zone to allow for year-round construction – space for volunteers to build component parts or an entire house regardless of weather conditions.
- Four administrative offices for construction staff, volunteers and partner family orientation.
- Two loading docks to allow safe indoor unloading of semi-trailer trucks at floor level.
- Large roll-up garage door enables volunteers to build, load and move entire wall sections or an entire house.

Cost Estimate

With a complete project cost estimate of \$1.4 million, funding will be supported through a variety of sources. We have initiated *Breaking New Ground* – a \$1.4 million capital campaign to fund our growth. And we are inviting the entire community to support this ground breaking initiative. We are seeking support in the form of private gifts and other charitable donations from individuals as well as grants from corporations and foundations. To date, we have secured over \$950,000 in cash, pledges and gifts-in-kind from private supporters.

In addition to private support, *Breaking New Ground* was endorsed by the local Chamber of Commerce Community Appeal Process for 2014. This has made it easier to garner strong community-wide investment and endorsement of this project. As part of that, we are enlisting grant support of several corporations and foundations who believe in our mission to provide affordable housing and promote environmental sustainability.

Timeline

Campaign Public Kickoff	November 2013
Campaign Public Completion	March 2014
Campaign Clean Up and Gifts In Kind	April-July 2014
Announce Final Results	August 2014
Finalize Drawings, Requests for Proposals Issued	September 2014
Ground Breaking/Begin Construction	October 2014
Construction Complete	October 2015

Request Amount

Habitat for Humanity of Greater Sioux Falls requests a grant of **\$280,000** to support the equipment purchase and construction of a larger ReStore facility.

CONTACT INFORMATION:

Joel Hathaway | Development Director | Habitat for Humanity of Greater Sioux Falls
(605) 332-5962 ext. 26
joel.hathaway@siouxfallshabitat.org

Enclosures:

- Preliminary design
- Cost estimate
- Equipment specs
- Current year budget
- Financial statements
- Local government resolutions



Help build it!

HFH Project Budget

Project: Addition to Habitat for Humanity building

Preliminary cost estimates were submitted by TSP, Empire Builders and Jans Corp. This estimate reflects information submitted by all 3.

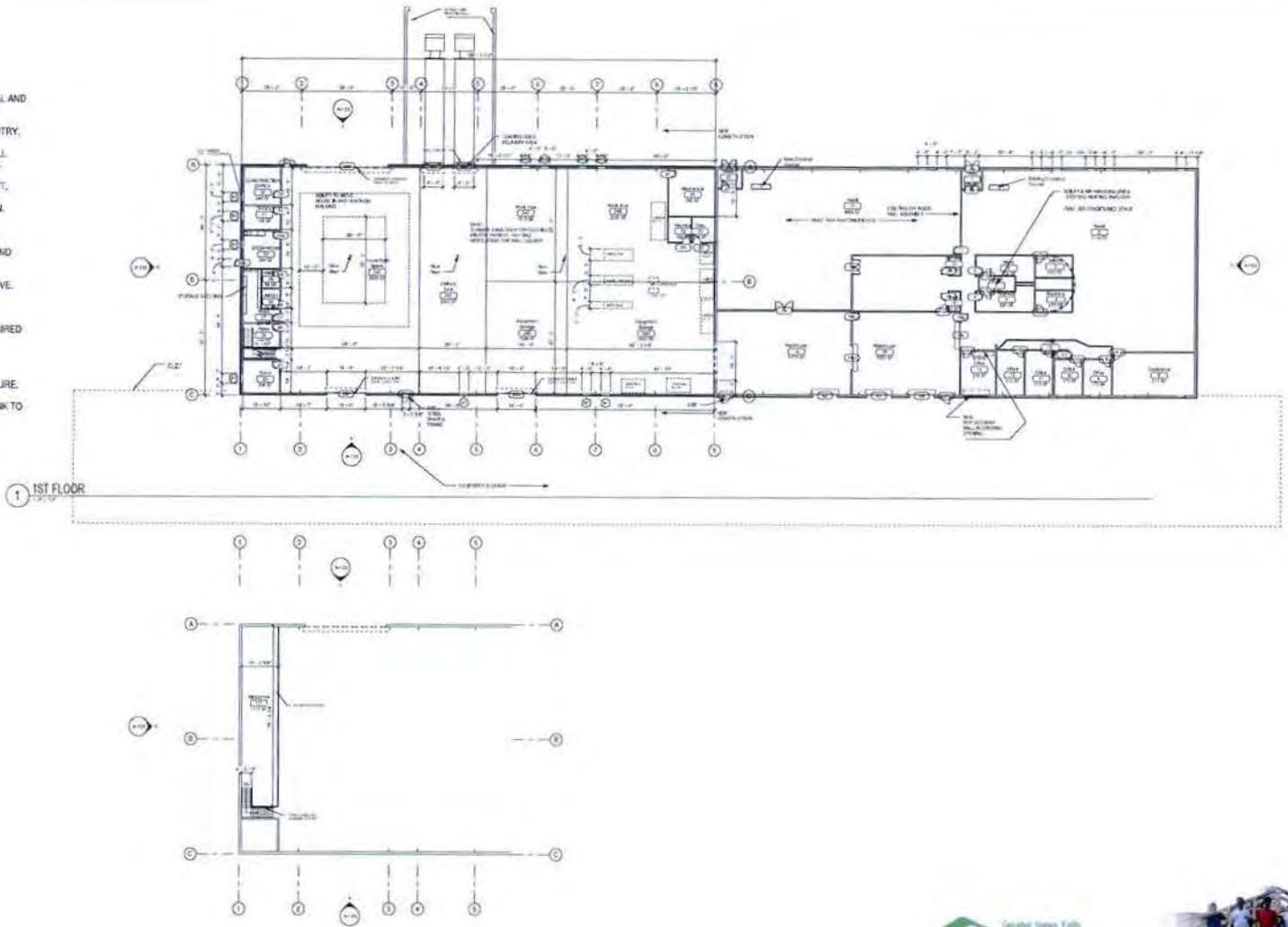
General Conditions	100,323
Demolition/Site Work	130,362
Concrete	167,310
Masonry	20,338
Thermal and Moisture	6,055
Doors and Windows	57,843
Finishes	68,389
Specialties	3,796
Equipment (for construction)	11,010
Special construction	266,728
Mechanical	328,450
Electrical	134,396
Total Budget for Building	<u>\$1,295,000</u>
Equipment for new facility	100,000
Grand Total	<u>\$1,395,000</u>

721 E. Amidon Street, Sioux Falls, SD 57104 USA

Phone: (605) 332-5962 FAX: (605) 332-7009 www.siouxfallshabitat.org

NOTES:

- A. REFER TO STRUCTURAL MECHANICAL AND ELECTRICAL FOR MORE INFORMATION.
- B. WITH EXPANSION, NEED FOR 2ND ENTRY.
- C. EXTERIOR BUILDING LIGHTING ON ALL FOUR SIDES INCLUDING SITE LIGHTING.
- D. PNEUMATIC SYSTEM FOR EQUIPMENT.
- E. SPRINKLER SYSTEM FOR IRRIGATION.
- F. SECURITY SYSTEM CONSIDERATION.
- G. HVAC SYSTEM - RADIANT HEATING AND CEILING FANS.
- H. 220V ELECTRICAL DROPS FROM ABOVE.
- I. FLOOR DRAINS, MID FLOOR.
- J. T-8 LIGHTING NO WARM UP TIME DESIRED FOR FIXTURES.
- K. DATA
- L. STRUCTURAL BRACING FOR STRUCTURE.
- M. SPRINKLER SYSTEM IN ADDITION, LINK TO EXISTING.



FLOOR PLANS

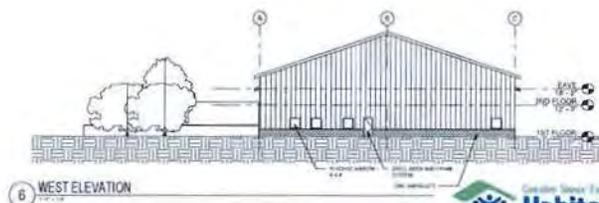
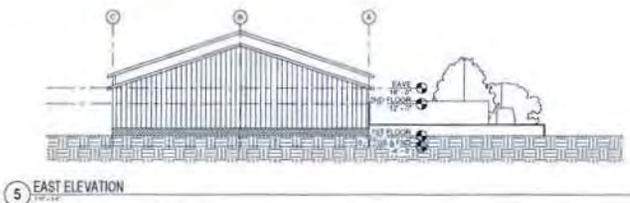
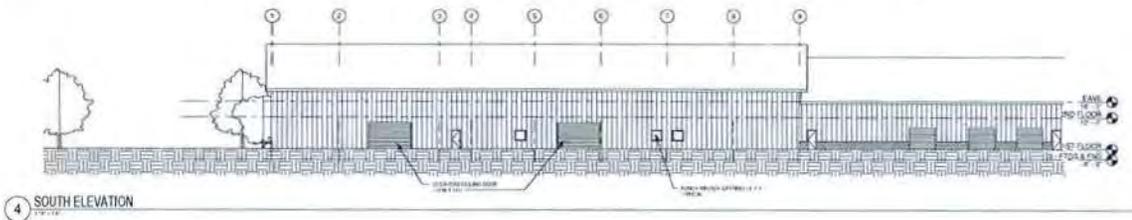
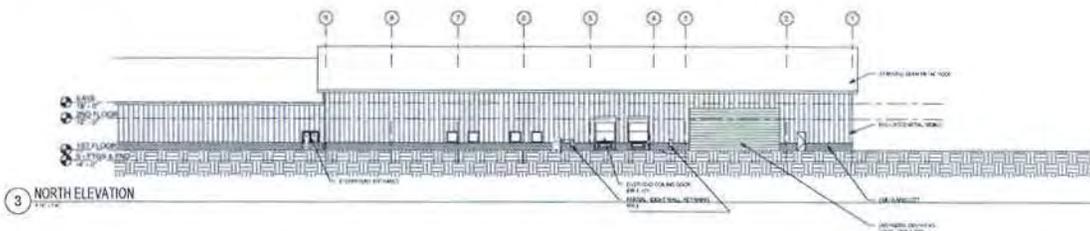
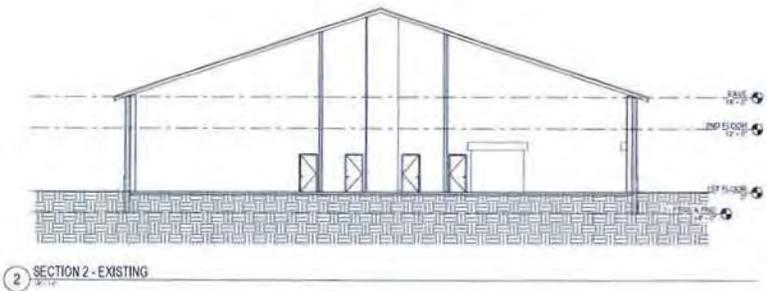
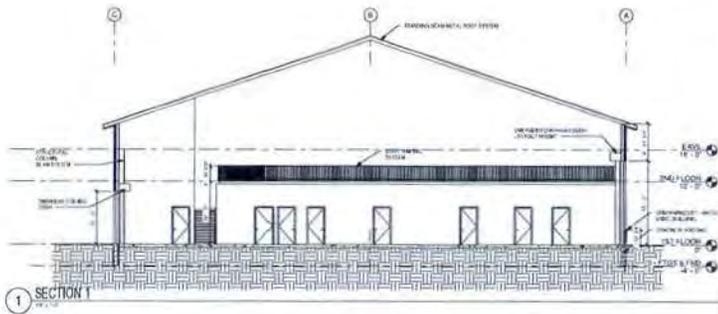
2 2ND FLOOR



HABITAT FOR HUMANITY RESTORE

06/08/11 **CONCEPT PLANNING**

TSP



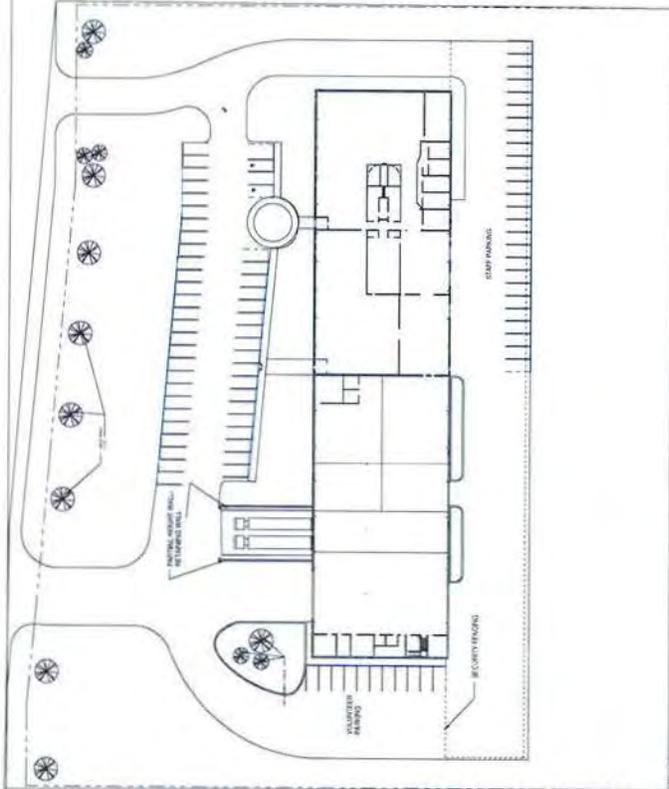
**BUILDING SECTIONS
& ELEVATIONS**

**HABITAT FOR HUMANITY
RESTORE**

06/08/11 **CONCEPT PLANNING**



TSP



1 Birds eye view



2 View to front doors



3 Birds eye view



4 Birds eye from west

SITE PLAN AND IMAGES

**HABITAT FOR HUMANITY
RESTORE**

06/08/11

CONCEPT PLANNING



Since 1991, Habitat for Humanity of Greater Sioux Falls has made home ownership a reality by providing 0% mortgages on over 110 homes in our community. Through the generosity of sponsors, donated product, and caring build volunteers, Habitat homeowners have witnessed life changing impacts such as:

- Nearly 74% of families reported that their well being improved after moving into their Habitat home
- 53% felt their Habitat home had helped improve their job opportunities
- 57% indicated that adults in the home were furthering their education
- 84% felt safe in their neighborhoods and almost 60% felt their children could now walk safely to school

THE TIME IS NOW FOR "BREAKING NEW GROUND"!

Expansion of ReStore

Habitat will double the size of its current ReStore facility, from 10,000 sq. ft. to 20,000 sq. ft.

The added floor space will allow Habitat:

- To increase sales
- To further recycle, resell & reuse, protecting our environment
- To add additional homes – Profits from the expanded ReStore will fund 3 additional builds per year

Construction of New Warehouse

A new 20,000 sq. ft. warehouse will be constructed adjacent to the ReStore.

The new facility will provide:

- Year round activity – Adverse weather conditions will no longer be a factor as both workers and additional volunteers will be able to use the expanded space during inclement weather to build component parts or even an entire house



Expanded Warehouse Key

- House Build Zone
- Building Material Storage
- Work Area
- Offices
- Storage
- Public Toilets
- Mechanical
- Circulation

Vision: The capacity to build an additional 5 homes annually

Total production increase of 50%, from 10 to 15 homes

Where?

The expanded ReStore and new warehouse will be built on the current Habitat campus.

Why?

As of January 2013, 711 households were homeless in the greater Sioux Falls community.

How?

The *Breaking New Ground* capital campaign will seek funds to underwrite these projects. You will receive more information in the coming weeks and months on how you can help invest in Habitat and the future of our community.





"Habitat for Humanity works to fulfill one of our basic needs. The need for shelter and a place we can call home."

◀ **Dave Fleck**
Chairman of the Board of Directors, Sioux Falls Construction Company



"Habitat for Humanity is the best example of how a private, non-profit organization can work with volunteers to coordinate the building process of a home. I am proud to say I have been a part of Habitat for Humanity and it is such a great feeling to see the faces of those families benefiting from Habitat for Humanity"

▲ **Craig Lloyd**
Chief Executive Officer and co-owner, Lloyd Companies



"Habitat Sioux Falls has been a long time partner in accomplishing the dream of home ownership to families. This campaign ensures these dreams will continue and grow as a result of the expansion."

◀ **Kendall Stork**
Site President, Citibank Sioux Falls, SD

BREAKING NEW GROUND GENERAL CO-CHAIRS

**Note from Sue Olsen,
Executive Director**



"This campaign is an exciting, and planned, result of steady growth and strategic visioning. The need for affordable housing is well-documented; and home ownership at a 0% interest mortgage is a dream-come-true for those families who qualify. The support of this community, which has brought us to this point, is our greatest asset, or blessing, if you will."



721 E Amidon Street
Sioux Falls SD 57104-3930
www.siouxfallshabitat.org

 **Habitat for Humanity**
of Greater Sioux Falls



Seeking to put God's love into action, Habitat for Humanity brings people together to build homes, communities and hope.

BREAKING
NEW
GROUND

A campaign for Habitat for Humanity

Date: 6-12-14

To: Jim Lair
Habitat for Humanity
Facility Manager



Electric SUPPLY CO.
ELECTRICAL CONTRACTORS SINCE 1923

PROPOSAL

105 N. Fairfax Ave.
Sioux Falls, SD 57103
O:605-336-1406
F:605-336-2297

Job Name: New addition power cord drops from ceiling.

This is estimate is for Budget Purposes Only.

Description of Work: Listed below is our price for the work involved in order to complete the necessary electrical work for the above referenced project;

- Supply and install conduit raceway and conductors for 6 -20 amp 120 volt and 2 – 20 amp 208 volt circuits.
- Install 6 – 20 amp 120 volt GFCI protected, ceiling mounted cord drops with strain reliefs and hard usage receptacles.
- Install 2 – 20 amp 208 volt, ceiling mounted cord drops with strain reliefs and locking female plugs.
- Supply and install circuit breakers.

Estimated cost for this work: \$4,180.00

Please feel free to contact me with any questions.

Sincerely,

Bryan Bailey
Service Manager
Electric Supply Co.

Acceptance of Proposal

(Work can commence once appropriate party signs and returns proposal)

TERMS: 30 Days Net (A 1 1/2 % monthly service charge is added to all balances over 30 days old)

ALL standard terms and conditions of Electric Supply Co. Form#100-0044 Electric Supply Co. Terms and Conditions of Sale apply and are accepted by signing below

PROPOSAL AUTHORIZED BY: Tom Smithback

TITLE: President

PROPOSAL EXPIRES: 30 days

Proposal Accepted By (Print Name):

Date:

Signature:

Title:



Habitat For Humanity
 Sioux Falls, SD
 Tel: 605-310-1780
 Attn: Jim Lair

Quote No: JO140612F
 (1) Used Mitsubishi
 FG40K-LP 8000# Capacity Pneumatic Tire Truck
 Unit# M6206 Serial# AF29C00279



- 2006 Mitsubishi Model FG40K- LP Pneumatic Forklift - Solid Tires
- 8,000 lb Capacity at 24in Load Center
- 187" Raised Fork Height
- 49" Side Shift Attachment
- 42" Class III ITA Hook Std Taper Forks
- V6 GM LPG Engine
- Single Speed Powershift Transmission

Total Equipment Investment

\$26,000.00 Plus Tax

Warranty: 90 Day Powertrain

FOB: Sioux Falls, SD

Delivery: Stock

Rental and Lease Terms Available Upon Request

SUBJECT TO LOCAL AND STATE TAXES WHERE APPLICABLE

THIS QUOTATION IS SUBJECT TO ACCEPTANCE BY BUYER AND SELLER WITHIN 30 DAYS FROM THE DATE HEREOF AND ONLY IN ACCORDANCE WITH THE TERMS STATED HEREON. BUYER GRANTS TO SELLER A SECURITY INTEREST IN EQUIPMENT DESCRIBED HEREIN UNTIL PAYMENT HAS BEEN MADE IN FULL.

Respectfully
 Submitted by: _____
 Jason Oyen (Salesman)

Accepted by
 Buyer: _____
 (AUTHORIZED OFFICER OR REPRESENTATIVE)

Title: _____

Accepted by
 Seller: _____

Company: _____

Date: _____

This quotation shall become a contract only upon signature of officer or other authorized representative of seller.



5301 W 12th Street
 Sioux Falls, SD 57106
 605-338-6351 FAX 605-338-9945

RETAIL PURCHASE ORDER

DATE 06/11/14

BUYER'S NAME	HABITAT FOR HUMANITY / SIOUX FALLS		605-940-2340
STREET ADDRESS		FAX NUMBER	605-332-7009
CITY, STATE, ZIP CODE	SIOUX FALLS, SD 57104	paul.johnson@siouxfallshabitat.org	



GLEANER
 HESSTON
 MASSEY-FERGUSON

QTY	NEW USED	MODEL	SERIAL NUMBER	DESCRIPTION	CASH PRICE
1	NEW	S750		S750 BOBCAT SKID LOADER A71 - CAB, HEAT & AC 2-SPEED & BLOCK HEATER 74" LOW PRO BUCKET W/ EDGE	\$51,820.00
1	NEW	T-200		SHEYENNE TELE BOOM ATTCHMENT	\$5,170.00
TRADE-IN EQUIPMENT					
MAKE, MODEL AND DESCRIPTION		SERIAL NO	ALLOWANCE	SUB TOTAL	\$56,990.00
				TRADE ALLOWANCE	
				TRADE DIFFERENCE	
				SALES TAX	\$0.00
GROSS TRADE-IN ALLOWANCE				TOTAL	\$56,990.00

CUSTOMER'S SIGNATURE _____

ACCEPTED BY _____

CUSTOMER'S SIGNATURE _____

DATE ACCEPTED _____

SALESMAN _____

DELIVERY ACKNOWLEDGEMENT	DELIVERED ON	WARRANTY BEGINS	SIGNATURE: (DEALER)
--------------------------	--------------	-----------------	---------------------



4615 N Cliff Ave Sioux Falls S.D. 57104 605-332-4755 Fax: 605-332-4150

acct #

TO: *Habitat For Humanity*

DATE 6/12/2014

ATTENTION: **Jim Lair**

Daryl Halma and Herc-U-Lift is pleased to offer the following proposal for your consideration

E-MAIL jim.lair@habitat.org

PHONE # 605-310-1780

CELL#

UNIT #

FAX #

PROPOSAL # JO140612R

ATTACHMENT #

14 Foot Uprights	F3200-CP-42-168	\$85 Each
8 Foot Beams 2,100lb	B2500-96	\$19 Each

Cost per 8 Foot section with 3 levels 6 Beams and 2 uprights	\$284
---	-------

Cost to cover 200 feet of rack	
Approx. 150 Beams	\$2850
Approx. 27 Uprights	\$2295
Total:	\$5145

SUBJECT TO LOCAL AND STATE TAXES WHERE APPLICABLE

PAYMENT TERMS

F. O. B.

DELIVERY

THIS QUOTATION IS SUBJECT TO ACCEPTANCE BY BUYER AND SELLER WITHIN 30 DAYS FROM THE DATE HEREOF AND ONLY IN ACCORDANCE WITH THE TERMS STATED HEREON. BUYER GRANTS TO SELLER A SECURITY INTEREST IN EQUIPMENT DESCRIBED HEREIN UNTIL PAYMENT HAS BEEN MADE IN FULL

RESPECTFULLY

SUBMITTED BY _____

Jason Oyen/Territory Manager

ACCEPTED BY

BUYER _____

(AUTHORIZED OFFICER OR REPRESENTATIVE)

TITLE _____

COMPANY _____

DATE _____

ACCEPTED BY
SELLER _____

(NAME)

(THIS QUOTATION SHALL BECOME A CONTRACT ONLY UPON SIGNATURE OF OFFICER OR OTHER AUTHORIZED REPRESENTATIVE OF SELLER .

STORAGE CONCEPTS / HERC-U-LIFT

IN STOCK (FOB Maple Plain, MN)



NEW UNARCO HEAVY DUTY TEARDROP STYLE



FRAMES (Color: Green)

Model # Description: F3158-OP-24-96 / F (Frame) 3158 (3" x 1 5/8" post) - OP or CP (Open Post or Closed Post) - 24 (24" Frame Depth) - 96 (96" Frame Height)

Model #	Size	Wgt	Capacity	Description
F3158-OP-24-96	24" x 96"	37#	12,200# @ 48"	Teardrop style upright frame
F3158-OP-36-96	36" x 96"	45#	15,500# @ 48"	Teardrop style upright frame
F3158-OP-36-120	36" x 120"	57#	15,500# @ 48"	Teardrop style upright frame
F3158-OP-42-96	42" x 96"	47#	15,500# @ 48"	Teardrop style upright frame
F3158-OP-42-120	42" x 120"	59#	15,500# @ 48"	Teardrop style upright frame
F3200-CP-42-144	42" x 144"	75#	20,270# @ 48"	Teardrop style upright frame
F3200-CP-42-168	42" x 168"	89#	20,270# @ 48"	Teardrop style upright frame
F3200-CP-42-192	42" x 192"	101#	20,270# @ 48"	Teardrop style upright frame

BEAMS (Color: Orange)

Model # Description: B3516-48 / B (Beam) 3516 (3-5/16" face height) - 48 (48" Beam Length)

B2500-48	2 1/2" x 48"	12#	5300# @ 48" beam spacing	Teardrop style step beam
B2500-96	2 1/2" x 96"	19#	2120# @ 48" beam spacing	Teardrop style step beam
B3516-96	3 5/16" x 96"	22#	4000# @ 48" beam spacing	Teardrop style step beam
B4316-96	4 3/16" x 96"	24#	5400# @ 48" beam spacing	Teardrop style step beam
B5000-108	5" x 108"	30#	6100# @ 48" beam spacing	Teardrop style step beam
B5000-120	5" x 120"	33#	5300# @ 48" beam spacing	Teardrop style step beam
B6000-144	6" x 144"	50#	6400# @ 48" beam spacing	Teardrop style step beam

ROW SPACERS (Galvanized)

RS-8	8"	2#	Bolted row spacer (inc. hardware)
RS-10	10"	2.5#	Bolted row spacer (inc. hardware)
RS-12	12"	3#	Bolted row spacer (inc. hardware)

ACCESSORIES (Galvanized)

Wire Decks	24 x 46	14#	2500# uniform load	Waterfall style, 3 flared channels
Wire Decks	36 x 46	17#	2500# uniform load	Waterfall style, 3 step channels
Wire Decks	42 x 46	20#	2500# uniform load	Waterfall style, 3 step channels
Wire Decks	42 x 53	23#	2500# uniform load	Waterfall style, 3 step channels
Wire Decks	48 x 46	22#	2400# uniform load	Waterfall style, 3 step channels
PG-12 Post Guard	12" / Yellow	12#		Wrap around style with 4 anchor base plate

	BUDGET 2013-14	BUDGET 2012-13	PREDICTED 2012-13	ACTUAL 2011-12	ACTUAL 2010-11	NOTES
INCOME						
DONATIONS						
Business						
Gen Donations	\$ 9,000	\$ 9,000	\$ 8,500	\$ 10,230	\$ 11,321	
Build Sponsorships	\$ 246,500	\$ 310,000	\$ 306,000	\$ 183,790	\$ 176,748	see spreadsheet
Builders Club	\$ 55,000	\$ 40,000	\$ 36,000	\$ 47,082	\$ 54,575	inc to 10 homes
Total	\$ 310,500	\$ 359,000	\$ 350,500	\$ 241,102	\$ 242,644	
Church						
Gen Donations	\$ 8,500	\$ 7,000	\$ 8,500	\$ 6,753	\$ 8,660	
Build Spons-Church build	\$ 60,000	\$ 60,000	\$ 60,000	\$ 16,245		Abraham Build
Build Spons-Thrivent/chapter	\$ 66,000	\$ 78,000	\$ 66,000	\$ 95,432	\$ 149,456	
Total	\$ 134,500	\$ 145,000	\$ 134,500	\$ 118,430	\$ 158,116	
Individual						
Gen Donations	\$ 10,000	\$ 14,000	\$ 3,000	\$ 13,418	\$ 13,702	
Builder's Club	\$ 30,000	\$ 25,000	\$ 10,000	\$ 22,987	\$ 23,070	inc to 10 homes
Build Sponsorships	\$ -	\$ 15,000	\$ -	\$ 20,425	\$ 3,800	
Total	\$ 40,000	\$ 54,000	\$ 13,000	\$ 56,830	\$ 40,572	
GRANTS						
CDBG-purchased lots	\$ 94,000	\$ 90,000	\$ 63,000	\$ 63,000	\$ 47,000	4 build lots-Gr Hills
SDHDA HOME funds	\$ 72,300	\$ 73,600	\$ 73,600	\$ 13,378	\$ 44,800	Harris (2); Canton (2)
SDHDA NSP funds	\$ 82,120	\$ 83,200	\$ 83,200	\$ 58,600		Sioux Falls (2)
Softwood Lumber	\$ -	\$ 41,200	\$ 31,000	\$ 61,871	\$ 152,791	program expired
FHIB grants	\$ 56,000					8 homes
HFHI Capacity Build	\$ 28,000					NRI, etc
HFH-SD	\$ 10,000					
Other-misc grants	\$ -	\$ 90,000	\$ 80,000	\$ 153,813		
Total	\$ 342,420	\$ 378,000	\$ 330,800	\$ 350,662	\$ 244,591	
SPECIAL EVENTS						
Sidewalk Arts Booth	\$ 3,000	\$ 3,000	\$ 2,000	\$ 2,338		
Christmas Campaign	\$ 50,000	\$ 50,000	\$ 47,000	\$ 47,060	\$ 44,335	
ReStore Art Auction	\$ 3,000					
Run Event	\$ -	\$ 3,000	\$ 1,720	\$ 2,673		event discontinued
Music Concert	\$ -	\$ 12,000	\$ 6,700	\$ 18,862		
Other Events	\$ 3,000	\$ 5,000	\$ 5,500	\$ 6,575	\$ 3,730	Cars/homes; Coil Chall
Total	\$ 59,000	\$ 73,000	\$ 62,920	\$ 77,508	\$ 48,065	
IN KIND						
Construction/NRI	\$ 126,000	\$ 126,000	\$ 93,000	\$ 251,627	\$ 167,699	
Program	\$ 35,000	\$ 35,000	\$ 35,000			
Total	\$ 161,000	\$ 161,000	\$ 128,000	\$ 251,527	\$ 167,699	
HOME SALES						
transfers to homeowners	\$ 1,200,000	\$ 1,000,000	\$ 600,000	\$ 1,035,896	\$ 436,613	10 homes @\$120,000
home sales-open market	\$ 90,000		\$ 8,600			918 N Spring
Total	\$ 1,290,000	\$ 1,000,000	\$ 608,600	\$ 1,035,896	\$ 436,613	
OTHER						
2nd Mortgage Income			\$ 17,000	\$ 18,671	\$ 10,778	unscheduled
Interest Income	\$ 2,500	\$ 5,000	\$ 1,500	\$ 2,030	\$ 4,245	
Late Fee Income	\$ 1,500	\$ 1,200	\$ 1,500	\$ 966	\$ 906	
NRI Income (fees)	\$ 3,000	\$ 2,000	\$ 3,000	\$ 622		
Other			\$ 8,000	\$ 8,370	\$ 6,171	
Total	\$ 7,000	\$ 8,200	\$ 31,000	\$ 28,659	\$ 22,100	
TOTAL INCOME	\$2,344,420	\$ 2,178,200	\$ 1,659,320	\$ 2,160,614	\$ 1,360,400	

EXPENSES	EXPENSES						
BUILD COSTS	from build budget	\$ 1,306,000	\$ 1,073,000	\$ 715,000	\$ 1,175,244	\$ 528,572	10 homes
	NRI costs	\$ 8,000	\$ 6,000	\$ 7,000	\$ 12,225		
CONSTR/PROG	Advertising/Media	\$ 40,000	\$ 40,000	\$ 25,000	\$ 34,627	\$ 47,837	
	Casual Labor	\$ 1,000	\$ 2,000	\$ 1,000	\$ 2,508	\$ 50	
	Compensation-wages	\$ 206,450	\$ 199,450	\$ 221,300	\$ 197,959	\$ 162,170	Incl 1/3 Exec Dir sal
	Compensation-payroll taxes	\$ 15,600	\$ 16,000	\$ 18,240	\$ 17,168	\$ 13,779	
	Compensation-benefits	\$ 8,000	\$ 9,300	\$ 10,300	\$ 6,698	\$ 6,859	
	Event expense	\$ 2,500	\$ 4,300				Comm Relations events
	Fees	\$ 2,500	\$ 3,000	\$ 2,000	\$ 1,630	\$ 518	
	*Insurance	\$ 9,300	\$ 39,000	\$ 9,000	\$ 8,295	\$ 4,927	
	Office Equip/supplies	\$ 3,500	\$ 2,400	\$ 3,000	\$ 2,057	\$ 2,648	
	Postage/Printing	\$ 3,000	\$ 1,500	\$ 3,000	\$ 2,452	\$ 3,640	
	Professional Serv	\$ 18,000	\$ 8,200	\$ 7,000	\$ 6,700	\$ 6,339	bkpg Inor 3%; website maint; audit
	Repairs/Maint	\$ 1,500	\$ 1,000	\$ 500	\$ 584	\$ 104	
	Tools	\$ 5,000	\$ 8,000	\$ 4,000	\$ 1,439	\$ 4,487	
	Excise Taxes	\$ 4,500	\$ 3,600	\$ 3,800	\$ 4,114	\$ 3,598	
	Telephone/Internet	\$ 3,000	\$ 4,200	\$ 2,800	\$ 4,059	\$ 2,766	
	Travel/Training	\$ 2,000	\$ 700	\$ 3,000	\$ 1,021	\$ 809	
	Utilities	\$ 1,500	\$ 1,200	\$ 1,200	\$ 997	\$ 989	5% of total costs
	Constr Vehicles Exp-Fuel	\$ 10,000	\$ 10,000	\$ 9,000	\$ 6,988	\$ 15,367	
	-Mail	\$ 12,000	\$ 13,000	\$ 9,000	\$ 10,127		
	Volunteers (hosting)	\$ 4,500	\$ 4,000	\$ 4,000	\$ 6,883	\$ 3,823	
	Warranty	\$ 1,000	\$ 1,000	\$ 600	\$ 130	\$ 1,816	
	Other					\$ -	
Total Prog/Edu		\$ 1,668,850	\$ 1,450,850	\$ 1,059,740	\$ 1,503,905	\$ 811,098	
ADMINISTRATION	Advertising			\$ -			
	Board expense	\$ 5,000	\$ 3,500	\$ 1,200	\$ 1,797	\$ 1,457	
	Compensation-wages	\$ 16,000	\$ 15,200	\$ 16,500	\$ 19,221	\$ 17,499	1/3 of Exec Dir sal
	Compensation-payroll taxes	\$ 1,200	\$ 1,200	\$ 1,300	\$ 1,631	\$ 1,761	
	Compensation-benefits	\$ 800	\$ 800	\$ 1,300	\$ 2,125	\$ 7,094	
	Fees	\$ 100	\$ 100	\$ 50	\$ 38	\$ 508	
	*Insurance			\$ 830	\$ 5,694	\$ 4,821	see progr exp
	Office Equip/supplies	\$ 1,200	\$ 1,600	\$ 1,200	\$ 1,601	\$ 1,565	
	Postage/Printing	\$ 500	\$ 500	\$ 500	\$ 427	\$ 1,369	
	Professional services	\$ 7,300	\$ 6,000	\$ 6,000	\$ 5,150	\$ 6,756	25% tit prof/addit foreclosure legal fees
	Repairs/Maint	\$ 200	\$ 100	\$ 50	\$ 147	\$ 67	
	Telephone/Internet	\$ 1,000	\$ 1,000	\$ 1,000	\$ 946	\$ 811	
	Travel/Training-Admin Exp	\$ 1,000	\$ 800	\$ 600	\$ 463	\$ 1,039	
	Utilities	\$ 1,200	\$ 1,200	\$ 1,000	\$ 1,046	\$ 1,065	5% of total costs
Total Administr		\$ 35,500	\$ 32,000	\$ 31,530	\$ 40,286	\$ 45,812	
FUNDRAISING	Advertising/Promotion	\$ -		\$ 650	\$ 29,986	\$ 1,034	
	Compensation-Wages	\$ 87,820	\$ 88,700	\$ 103,500	\$ 75,646	\$ 73,051	Incl 1/3 of Exec Dir sal
	Compensation-Payroll Taxes	\$ 6,870	\$ 7,100	\$ 8,100	\$ 6,239	\$ 6,066	
	Compensation-Benefits	\$ 3,200	\$ 4,900	\$ 5,000	\$ 7,248	\$ 7,760	
	event expense	\$ 5,000	\$ 4,500	\$ 14,000	\$ 4,994	\$ 650	Xmas camp; outreach events
	Fees	\$ 100	\$ 100	\$ 50	\$ 451	\$ 671	
	(logo) merchandise	\$ 800					
	Office Supplies	\$ 2,000	\$ 2,000	\$ 2,000	\$ 1,415	\$ 1,645	
	Postage/Printing	\$ 3,500	\$ 7,500	\$ 5,000	\$ 4,064	\$ 4,050	
	Professional Services	\$ 1,000	\$ 1,000	\$ 1,000	\$ 650	\$ 418	Incl website hooding
	Repairs/Maintenance	\$ 200	\$ 1,000	\$ 100	\$ 480	\$ 141	
	Telephone/Internet	\$ 1,000	\$ 1,000	\$ 800	\$ 861		
	Travel/Training	\$ 1,500	\$ 1,500	\$ 900	\$ 700	\$ 1,288	Incl prof memb-Lions
Total Fundraising		\$ 112,990	\$ 119,300	\$ 141,100	\$ 132,734	\$ 96,774	
TOTAL OPERATION EXP		\$ 1,817,340	\$ 1,602,150	\$ 1,232,370	\$ 1,676,925	\$ 953,684	
NET ORDINARY INCOME		\$ 527,080	\$ 576,050	\$ 426,950	\$ 483,689	\$ 406,716	
OTHER	Tithe/HFI affiliation	\$ 22,500	\$ 11,000	\$ 10,000	\$ 24,694	\$ 6,063	10% unrecr funds/\$7500 SOSI fee; Intern build
	Depreciation	\$ 9,000	\$ 9,000	\$ 8,600	\$ 9,378	\$ 9,041	
	amortization expense			\$ 500	\$ 386	\$ 386	
	mortgage discounts expense	\$ 400,000	\$ 400,000	\$ 300,000	\$ 473,673	\$ 116,460	
	mortgage discounts amortiz	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ (98,042)	\$ (87,290)	
Total Other		\$ 331,500	\$ 320,000	\$ 219,100	\$ 410,089	\$ 44,660	
TOTAL EXPENSE		\$ 2,148,840	\$ 1,922,150	\$ 1,451,470	\$ 2,087,014	\$ 998,344	
NET INCOME		\$ 195,580	\$256,050	\$207,850	\$73,600	\$362,056	

*Insurance Expense: vehicle, liability, workers compensation

JONES, KRAMER & HABER, LLP
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

The Board of Directors
Habitat for Humanity of Greater Sioux Falls, Inc.
Sioux Falls, South Dakota

We have audited the accompanying financial statements of Habitat for Humanity of Greater Sioux Falls, Inc. (a South Dakota non-profit corporation), which comprise the statements of financial position as of June 30, 2013 and 2012, and the related statements of activities and changes in net assets and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Habitat for Humanity of Greater Sioux Falls, Inc. as of June 30, 2013 and 2012, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Jones, Kramer & Haber, LLP

JONES, KRAMER & HABER, LLP
November 21, 2013

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>		
Current Assets		
Cash	\$ 694,240	\$ 536,159
Restricted cash for escrow deposits	205,330	209,038
Accounts receivable	3,550	2,993
Grant receivable	28,000	7,000
Deposits	-	1,000
Construction in process	612,043	408,499
Foreclosed homes	83,629	81,453
Lots in inventory	387,109	516,054
Resale inventory	2,693	1,463
Prepaid expenses	<u>11,620</u>	<u>12,284</u>
Total Current Assets	2,028,214	1,775,943
Property and Equipment		
Property and equipment	1,303,439	1,269,387
Less – accumulated depreciation	<u>(412,515)</u>	<u>(363,187)</u>
Total Property and Equipment	890,924	906,200
Other Assets		
Revolving loan fund	10,068	15,488
Beneficial interest in Sioux Falls Area Community Foundation	26,663	24,142
Non-interest bearing mortgage loans, net of allowance for uncollectible accounts of \$0 in 2013 and \$0 in 2012	4,163,645	3,866,695
Discount on non-interest bearing mortgage loans	<u>(2,005,748)</u>	<u>(1,909,345)</u>
Loan fees, net of accumulated amortization of \$2,253 in 2013 and \$1,866 in 2012	<u>3,747</u>	<u>4,133</u>
Total Other Assets	<u>2,198,375</u>	<u>2,001,113</u>
Total Assets	<u>\$ 5,117,513</u>	<u>\$ 4,683,256</u>

The accompanying notes are an integral part of these financial statements.

	<u>2013</u>	<u>2012</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 72,260	\$ 93,755
Current portion of long-term debt	18,110	20,689
Revolving loan pool payable	10,068	15,488
Homeowner escrow deposits		
Taxes, maintenance, and insurance	32,498	48,429
Community Development Block Grant loan escrow	<u>172,832</u>	<u>160,609</u>
Total Current Liabilities	305,768	338,970
Long-Term Debt		
Long term debt – net of current portion	<u>343,521</u>	<u>318,201</u>
Total Liabilities	649,289	657,171
Net Assets		
Unrestricted net assets	4,193,576	3,814,345
Temporarily restricted net assets	264,287	201,475
Permanently restricted net assets	<u>10,361</u>	<u>10,265</u>
Total Net Assets	<u>4,468,224</u>	<u>4,026,085</u>
Total Liabilities and Net Assets	\$ <u>5,117,513</u>	\$ <u>4,683,256</u>

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2013 AND 2012

	2013			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUES AND OTHER SUPPORT:				
Contributions:				
Businesses	\$ 50,867	\$ 365,917	\$ -	\$ 416,784
Individuals	82,059	-	96	82,155
In-kind contributions	-	199,368	-	199,368
Foundations and grants	2,220	293,514	-	295,734
Churches	<u>8,557</u>	<u>85,177</u>	-	<u>93,734</u>
Total contributions	143,703	943,976	96	1,087,775
Homeowner activity:				
Transfer to homeowners	552,006	-	-	552,006
Discount amortization	140,776	-	-	140,776
Second mortgage income	<u>14,943</u>	-	-	<u>14,943</u>
Total homeowner activity	707,725	-	-	707,725
ReStore activity:				
ReStore revenues	497,374	-	-	497,374
Cost of ReStore revenues	<u>(315,439)</u>	-	-	<u>(315,439)</u>
Total ReStore activity	181,935	-	-	181,935
Other revenues:				
Interest	1,379	-	-	1,379
Investment return (loss)	2,997	-	-	2,997
Miscellaneous	<u>14,652</u>	-	-	<u>14,652</u>
Total other revenues	<u>19,028</u>	-	-	<u>19,028</u>
Total revenue and other support	1,052,391	943,976	96	1,996,463
Net assets released from restrictions	<u>881,164</u>	<u>(881,164)</u>	-	-
Total Revenues from Operations	1,933,555	62,812	96	1,996,463
EXPENSES:				
Program services:				
Construction and sales costs-sold homes	705,016	-	-	705,016
Mortgage discounts	237,179	-	-	237,179
Salaries, wages and benefits	249,835	-	-	249,835
Other	<u>184,672</u>	-	-	<u>184,672</u>
Total program services	1,376,702	-	-	1,376,702
Administrative services	42,401	-	-	42,401
Fundraising	<u>135,221</u>	-	-	<u>135,221</u>
Total Expenses	<u>1,554,324</u>	-	-	<u>1,554,324</u>
CHANGE IN NET ASSETS	379,231	62,812	96	442,139
NET ASSETS – BEGINNING OF YEAR	<u>3,814,345</u>	<u>201,475</u>	<u>10,265</u>	<u>4,026,085</u>
NET ASSETS - END OF YEAR	<u>\$ 4,193,576</u>	<u>\$ 264,287</u>	<u>\$ 10,361</u>	<u>\$ 4,468,224</u>

The accompanying notes are an integral part of these financial statements.

2012

<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
\$ 55,312	\$ 185,790	\$ -	\$ 241,102
117,393	18,000	100	135,493
-	298,603	-	298,603
8,813	375,471	-	384,284
<u>7,463</u>	<u>110,967</u>	<u>-</u>	<u>118,430</u>
188,981	988,831	100	1,177,912
1,035,896	-	-	1,035,896
135,806	-	-	135,806
<u>16,671</u>	<u>-</u>	<u>-</u>	<u>16,671</u>
1,188,373	-	-	1,188,373
535,994	-	-	535,994
(280,057)	-	-	(280,057)
255,937	-	-	255,937
2,033	-	-	2,033
(27)	-	-	(27)
<u>9,633</u>	<u>-</u>	<u>-</u>	<u>9,633</u>
<u>11,639</u>	<u>-</u>	<u>-</u>	<u>11,639</u>
1,644,930	988,831	100	2,633,861
<u>1,059,476</u>	<u>(1,059,476)</u>	<u>-</u>	<u>-</u>
2,704,406	(70,645)	100	2,633,861
1,180,988	-	-	1,180,988
473,673	-	-	473,673
228,521	-	-	228,521
<u>170,020</u>	<u>-</u>	<u>-</u>	<u>170,020</u>
2,053,202	-	-	2,053,202
41,013	-	-	41,013
<u>140,680</u>	<u>-</u>	<u>-</u>	<u>140,680</u>
<u>2,234,895</u>	<u>-</u>	<u>-</u>	<u>2,234,895</u>
469,511	(70,645)	100	398,966
<u>3,344,834</u>	<u>272,120</u>	<u>10,165</u>	<u>3,627,119</u>
\$ <u>3,814,345</u>	\$ <u>201,475</u>	\$ <u>10,265</u>	\$ <u>4,026,085</u>

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Change in net assets	\$ 442,139	\$ 398,966
Charges and credits to net income not affecting cash:		
Depreciation	49,328	48,590
Transfer to homeowners	(708,966)	(1,197,496)
(Gain) Loss on sale of fixed assets	(800)	156
Mortgage loan discount amortization	(140,776)	(135,806)
Mortgage discounts	237,179	473,673
Net (appreciation) depreciation in fair value of investments	(2,869)	134
(Increase) decrease in assets		
Lots in inventory	128,945	(113,010)
Construction in process	(203,544)	174,974
Accounts receivable	(557)	(2,510)
Grant receivable	(21,000)	(7,000)
Foreclosed homes	(2,176)	(1,379)
Resale inventory	(1,230)	(1,463)
Prepaid expenses	664	(1,966)
Loan fees	386	387
(Decrease) increase in liabilities		
Accounts payable and accrued liabilities	(21,495)	<u>22,957</u>
Net cash used by operating activities	(244,772)	(340,793)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Proceeds on sale of fixed assets	800	-
Deposits	1,000	(1,000)
Homeowner escrow deposits	24,279	14,477
Property and equipment purchased	(34,052)	(8,138)
Sioux Falls Area Community Foundation endowment	348	331
Payments received on contracts for deed/mortgage loans	<u>255,055</u>	<u>206,628</u>
Net cash provided by investing activities	247,430	212,298
<u>CASH FLOWS PROVIDED BY FINANCING ACTIVITIES</u>		
Principal payments on long-term debt	(61,537)	(44,053)
Proceeds from long-term debt	<u>216,960</u>	<u>98,600</u>
Net cash provided by financing activities	<u>155,423</u>	<u>54,547</u>
<u>INCREASE (DECREASE) IN CASH</u>	158,081	(73,948)
<u>CASH AT BEGINNING OF YEAR</u>	<u>536,159</u>	<u>610,107</u>
<u>CASH AT END OF YEAR</u>	<u>\$ 694,240</u>	<u>\$ 536,159</u>

The accompanying notes are an integral part of these financial statements

SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION

	<u>2013</u>	<u>2012</u>
<u>SCHEDULE OF NONCASH INVESTING AND FINANCING ACTIVITIES</u>		
Issuance of non-interest bearing mortgages	\$ <u>552,006</u>	\$ <u>1,035,896</u>
Community Development Block Grant and South Dakota Housing Development Authority debt transferred to home buyers	\$ <u>156,960</u>	\$ <u>161,600</u>
Discount on non-interest bearing mortgage loans issued	\$ <u>237,179</u>	\$ <u>473,673</u>
<u>IN-KIND CONTRIBUTIONS</u>	\$ <u>199,368</u>	\$ <u>298,603</u>

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED JUNE 30, 2013 AND 2012

	<u>2013</u>			
	<u>Program</u>	<u>Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Construction and sale costs – sold homes	\$ 705,016	\$ -	\$ -	\$ 705,016
Mortgage discounts	237,179	-	-	237,179
Salaries, wages and benefits				
Salaries and wages	229,461	20,363	90,749	340,573
Payroll taxes and employee benefits	<u>20,374</u>	<u>1,820</u>	<u>8,114</u>	<u>30,308</u>
Total salaries, wages and benefits	249,835	22,183	98,863	370,881
Other				
Printing, promotion, volunteer recognition	77,562	2,893	14,092	94,547
Vehicle, travel and training costs	30,557	556	771	31,884
Insurance	17,939	6,012	7,067	31,018
Office supplies and expense	19,927	1,368	4,807	26,102
Professional services	16,235	6,350	-	22,585
Miscellaneous	168	412	8,081	8,661
Depreciation	6,413	493	493	7,399
Warehouse expense	5,452	1,239	310	7,001
Tithe to Habitat for Humanity	5,650	-	-	5,650
Telephone	2,267	895	737	3,899
Charitable contributions	2,090	-	-	2,090
House warranty expense	426	-	-	426
Interest expense	386	-	-	386
(Gain) Loss on sale of fixed assets	<u>(400)</u>	<u>-</u>	<u>-</u>	<u>(400)</u>
Total other	<u>184,672</u>	<u>20,218</u>	<u>36,358</u>	<u>241,248</u>
Total	<u>\$ 1,376,702</u>	<u>\$ 42,401</u>	<u>\$ 135,221</u>	<u>\$ 1,554,324</u>

The accompanying notes are an integral part of these financial statements.

2012			
<u>Program</u>	<u>Administrative</u>	<u>Fundraising</u>	<u>Total</u>
\$ 1,180,988	\$ -	\$ -	\$ 1,180,988
473,673	-	-	473,673
200,394	20,132	76,556	297,082
<u>28,127</u>	<u>2,837</u>	<u>10,800</u>	<u>41,764</u>
228,521	22,969	87,356	338,846
60,742	1,810	36,867	99,419
24,827	464	706	25,997
15,362	4,622	1,072	21,056
10,209	2,027	5,480	17,716
14,290	5,150	650	20,090
1,076	1,155	6,864	9,095
6,317	486	486	7,289
5,972	1,384	338	7,694
21,986	-	-	21,986
4,082	946	861	5,889
4,562	-	-	4,562
131	-	-	131
386	-	-	386
<u>78</u>	<u>-</u>	<u>-</u>	<u>78</u>
<u>170,020</u>	<u>18,044</u>	<u>53,324</u>	<u>241,388</u>
\$ <u>2,053,202</u>	\$ <u>41,013</u>	\$ <u>140,680</u>	\$ <u>2,234,895</u>

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2013 AND 2012

NOTE 1. NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

Habitat for Humanity of Greater Sioux Falls, Inc. (Habitat) is an affiliate of Habitat for Humanity International, Inc. (Habitat International), a nondenominational Christian non-profit organization whose purpose is to create decent, affordable housing for those in need, and to make decent shelter a matter of conscience with people everywhere. Although Habitat International assists with information resources, training, publications, prayer support and in other ways, Habitat is primarily and directly responsible for its own operations.

Net Assets

Habitat classifies net assets into three categories: unrestricted, temporarily restricted and permanently restricted. All net assets are considered to be available for unrestricted use unless specifically restricted by the donor or by law. Temporarily restricted net assets include contributions with donor-imposed time or purpose restrictions. Temporarily restricted net assets become unrestricted and are reported in the statement of activities as net assets released from restriction when the time restrictions expire or the contributions are used for the restricted purpose. Permanently restricted net assets include contributions with donor-imposed restrictions requiring resources to be maintained in perpetuity, but permitting use of all or part of the investment income earned on contributions.

Temporarily restricted net assets consist of contributions received for home building projects.

Permanently restricted net assets consist of a beneficial interest in the assets of the Sioux Falls Area Community Foundation.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Inventories

Inventory consists predominantly of construction materials used in home construction. Inventories are stated at the lower of cost or market value on the first-in, first-out basis. Donated items that will be used for the construction of Habitat homes are normally only held for a short period and are not material. Accordingly they are not valued in inventory unless the quantity of such items results in the inventory being carried over until the next construction season. At the time these materials are used in construction, a value is placed on the materials and added to the cost of the home.

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2013 AND 2012

NOTE 1. NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES
(continued)

Inventories (continued)

ReStore inventory consisting primarily of donated construction materials and used appliances is not valued in the accompanying financial statements in that values cannot be reasonably determined at the time of the donation. Sales proceeds received from the sale of such items are reflected in the statement of activities and changes in net assets for the years ended June 30, 2013 and 2012.

Cash Equivalents

For purposes of the statement of cash flows, Habitat considers all highly liquid instruments purchased with an original maturity of three months or less to be cash equivalents.

Habitat maintains cash balances at two financial institutions located in Sioux Falls, South Dakota. Accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$250,000. At times during the year, Habitat's balances exceeded the \$250,000 insurance limit. Management believes that its cash and temporary cash investments are held by high quality financial institutions.

Contributions

Contributions are generally recorded only upon receipt, unless evidence or an unconditional promise to give has been received. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of the amounts expected to be collected. Conditional promises to give are not included as support until such time as the conditions are substantially met. All contributions are considered available for unrestricted use unless specifically restricted by the donor.

Donated Materials and Services

ReStore

Habitat receives new, used, or surplus building materials and appliances along with volunteer services in the ReStore operation. These volunteer services are not valued in the accompanying financial statements as they do not meet the criteria for recognition. Further, the value of donated materials and appliances is recognized when sold due to the uncertainty of value when received.

Home Construction

In-kind contributions reported in the statement of activities and changes in net assets consists primarily of donated construction materials and the donated services of skilled professionals and tradesman related to the construction of homes. These services and materials are recorded at estimated fair market value at the date received.

Other

No amounts have been reflected in the financial statements for non-specialized donated services. However, many individuals volunteer their time and perform a

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2013 AND 2012

NOTE 1. NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES
(continued)

Donated Materials and Service (continued)

Other (continued)

variety of tasks that assist Habitat with home construction, the ReStore, specific assistance programs, campaign solicitations, and various board assignments. Criteria for recognition of these services include donated services that create or enhance nonfinancial assets or that require specialized skills, and would typically need to be purchased if not provided by donation.

Income Taxes

Habitat has received an exemption from income taxes under Section 501 (c) (3) of the Internal Revenue Code under a group exemption letter granted to Habitat International by the Internal Revenue Service. Donations to the Habitat are tax deductible.

Habitat has adopted the provisions of FASB Accounting Standards Codification Topic ASC 740-10, *Accounting for Uncertainty in Income Taxes*, on July 1, 2009. The implementation of this standard had no impact on the financial statements. As of both the date of adoption and as of June 30, 2013, the unrecognized tax benefit accrual was zero.

Habitat will recognize future accrued interest and penalties related to unrecognized tax benefits in income tax expense if incurred. Habitat is no longer subject to Federal tax examinations by tax authorities for fiscal years ending before July 1, 2009.

Allocated Expenses

Expenses by function have been allocated among program, administrative, and fundraising classifications on the basis of estimates made by Habitat's management.

Property and Equipment

All property and equipment is stated at historical cost on the date of purchase or fair market value at the date of the gift. Depreciation is computed on a straight-line basis over useful lives of the assets as indicated. Habitat has adopted the policy in accordance with federal grant guidelines to directly charge to operations the cost of any item of equipment that is less than \$1,000. Items of equipment with a purchase price in excess of \$1,000 are recorded as fixed asset at actual cost.

Land, buildings, and equipment consist of the following:

	Useful Lives (years)	2013	2012
Warehouse facility	39	\$ 920,401	\$ 901,373
Land	-	156,755	156,755
Land Improvements	15	35,081	35,081
Equipment	5-7	<u>191,202</u>	<u>176,178</u>
		<u>\$ 1,303,439</u>	<u>\$ 1,269,387</u>

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2013 AND 2012

NOTE 1. NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES
(continued)

Construction in Process

Construction in process represents the construction costs, including donated material, specialized services, and real estate associated with homes currently under construction by Habitat.

Fair value of Financial Instruments

The Organization's financial instruments consist of cash, investments, receivables, accounts payable, accrued expenses, and notes payable. Cash, receivables, accounts payable and accrued expenses and notes payable are stated at cost, which approximates fair value. Investments are recorded at fair value.

Subsequent Events

Habitat has evaluated subsequent events through November 21, 2013, the date of the financial statements were available to be issued.

NOTE 2. TITHE TRANSACTIONS WITH HABITAT FOR HUMANITY INTERNATIONAL

As a local affiliate of Habitat International, Habitat is encouraged to support the work of the international organization. These funds are used to construct homes in economically depressed areas around the world. These payments totaled \$5,650 and \$21,986 during the years ended June 30, 2013 and 2012, and are included as program services expense.

NOTE 3. MORTGAGES RECEIVABLE

Mortgages receivable consist of non-interest-bearing mortgages which are secured by real estate and are payable in monthly installments. Most of the mortgages have an original maturity of 20 to 30 years. These receivables have been discounted at rates of 4% to 9% based upon prevailing market rates for low income housing at the inception of the mortgages. Interest income is recorded under the interest method in accordance with FASB ASC Topic 835, *Interest*. These mortgages are secured by the underlying real estate that is located primarily in the Sioux Falls, South Dakota community.

Mortgages receivable maturities at June 30, 2013, consist of the following:

<u>Years Ending</u>	<u>Mortgage Receivable</u>	<u>Discount Amortization</u>	<u>Net</u>
2014	\$ 204,581	\$ (101,680)	\$ 102,901
2015-2019	978,579	(496,429)	482,150
Thereafter	<u>2,980,485</u>	<u>(1,407,639)</u>	<u>1,572,846</u>
	<u>\$ 4,163,645</u>	<u>\$ (2,005,748)</u>	<u>\$ 2,157,897</u>

Transfers to Homeowners

Transfers to homeowners represent the sale of houses built by Habitat. The resulting mortgages are non-interest-bearing and have been discounted at 4% to 9% based upon prevailing market rates for low income housing at the inception of the mortgages. The transfers to homeowners are presented in the statements of activities and changes in net assets as program revenue and the mortgage discounts at inception as program expenses.

Management considers all contracts for deed/mortgage receivables to be collectible.

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2013 AND 2012

NOTE 4. RESTRICTED CASH-HOMEOWNER ESCROW DEPOSITS

Restricted cash reflects homeowner escrow deposits held by Habitat as described as follows:

Taxes, Maintenance, and Insurance

Habitat accumulates a portion of the monthly contract for deed/mortgage payments made by property owners to provide adequate funds to pay insurance, property maintenance costs, and real estate taxes as they become due. The escrow balance at June 30, 2013 and 2012 was \$32,498 and \$48,429, respectively.

Community Development Block Grant and South Dakota Housing Development Authority Loan Escrow

The U.S. Department of Housing and Urban Development (HUD) through Community Development Block Grants (CDBG) and South Dakota Housing Development Authority (SDHDA) provide funds for purposes of land acquisition and development. The funds are provided in the form of non-interest bearing loans that attach to the property and are due on sale. At the time a property is sold to a Habitat homeowner, the loan associated with the lot sold is transferred from Habitat to the homeowner and remains a non-interest bearing loan. The loan is payable when the home is sold to a homeowner that is ineligible for the Habitat program. Loans that are associated with homes sold to a new Habitat homeowner will be transferred to the new owner along with the related escrow balance.

Escrow funds are collected as part of the monthly payment from Habitat homeowners. They are retained by Habitat until such time as they are required to pay the loan. Amounts held in escrow are reflected as restricted cash and escrow payable in the financial statements.

A summary of activity related to the Community Development Block Grant and South Dakota Housing Development Authority Loan Escrow accounts are as follows:

	<u>2013</u>	<u>2012</u>
Beginning balance	\$ 160,609	\$ 140,818
Escrow deposits received	31,717	34,268
Escrow payments	(19,494)	(14,477)
Ending Balance	<u>\$ 172,832</u>	<u>\$ 160,609</u>

NOTE 5. BENEFICIAL INTEREST IN SIOUX FALLS AREA COMMUNITY FOUNDATION

Two agency endowment funds have been established at the Sioux Falls Area Community Foundation that name Habitat as the designated beneficiary of distributions from these funds. Funds available for distribution are based on 4% - 5% of the 12-quarter trailing average balance of the endowment each year once the fund has been in existence for 12 quarters. Distributions are subject to the Foundation's power to "modify or remove any restriction or condition on the fulfillment, or inconsistent with the charitable needs of the communities server." The Foundation has not exercised such power since its establishment in 1984. The aggregate current market value of such

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2013 AND 2012

NOTE 5. BENEFICIAL INTEREST IN SIOUX FALLS AREA COMMUNITY FOUNDATION
(continued)

transfers, plus income and less distributions and fees is \$26,663 at June 30, 2013 and \$24,142 at June 30, 2012, and is reflected in this Organization's statements of financial position as a beneficial interest in the net assets of the Sioux Falls Area Community Foundation. The distributable portions of the funds are \$2,927 as of June 30, 2013 and \$3,801 as of June 30, 2012.

NOTE 6. FAIR VALUE MEASUREMENTS

The following table shows the fair value of the Organization's financial assets that are required to be measured at fair value at June 30, 2013:

	<u>Fair Value</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Beneficial interest in assets held by community foundation	\$26,663	\$ 26,663
Total	\$26,663	\$ 26,663

Fair value for the beneficial interest in assets held by community foundation is determined by Habitat's unit interest in the fair market value of all investments held by the Foundation.

The Organization recognizes transfers into and out of levels within the fair value hierarchy at the end of the reporting period. There were no transfers between levels in the year ended June 30, 2013.

The following table provides a reconciliation of the beginning and ending balances for assets measured at fair value using significant unobservable inputs (Level 3) at June 30, 2013:

Beneficial interest in assets held by community foundation:

Balance, beginning of year	\$ 24,142
Contributions	150
Investment fees	(223)
Unrealized gains relating to instruments still held at the reporting date	2,942
Payments from community foundation	(348)
Balance, end of year	\$ 26,663

NOTE 7. ENDOWMENT FUNDS

Habitat has adopted FASB ASC 958 for the year ended June 30, 2013. Habitat's endowments consist of two agency funds with the Sioux Falls Area Community

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2013 AND 2012

NOTE 7. ENDOWMENT FUNDS (continued)

Foundation (the Foundation) (See Note 5). Its endowments include both unrestricted and permanently restricted donor funds. Habitat has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding for the building of decent, affordable housing for those in need while seeking to mitigate the loss of purchasing power of the endowment assets.

Habitat's spending and investment policies work together to achieve this objective. The investment policy establishes an achievable return objective through diversification of asset classes. Habitat's investment objective is to achieve a 5% annual real rate of return net of fees over ten-year time frames. Actual returns may vary from this amount.

To satisfy its long-term rate-of-return objectives, Habitat relies on total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The agency funds at the Foundation targets a diversified asset allocation that places greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk parameters.

The Foundation distributes to Habitat 4-5% of its endowment fund's average fair value over the prior 12 quarters through the calendar year-end.

The following summarizes the endowment fund held by Habitat at June 30, 2013:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Beneficial interest in assets held by community foundation	\$ <u>16,302</u>	\$ <u>-</u>	\$ <u>10,361</u>	\$ <u>26,663</u>
Total Endowment Funds	\$ <u>16,302</u>	\$ <u>-</u>	\$ <u>10,361</u>	\$ <u>26,663</u>

NOTE 8. LONG-TERM DEBT

Long-term debt consisted of the following as of June 30, 2013:

	<u>2013</u>	<u>2012</u>
No interest deferred loans payable to City of Sioux Falls Community Development Block Grant fund. Responsibility for repayment transfers to homeowners upon closing. Original loans of \$892,035 have been reduced by transfers to homeowners of \$580,538 and repayments of \$151,789.	\$ 159,708	\$ 98,406
No interest deferred loans payable to South Dakota Housing Development Authority. Responsibility for repayment transfers to homeowners upon closing. Original loans of \$300,360 have been reduced by transfers to homeowners of \$294,085 and repayments of \$6,275.	-	-

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2013 AND 2012

NOTE 8. LONG-TERM DEBT (continued)

	<u>2013</u>	<u>2012</u>
Participation Loans		
Note payable to bank at 0% interest in monthly payments of \$200 through August, 2019.	14,780	17,180
Note payable to bank at 0% interest in monthly payments of \$194 through November, 2019.	15,146	17,479
Note payable to bank at 0% interest in monthly payments of \$199 through January, 2020.	15,948	18,340
Note payable to bank at 0% interest in monthly payment of \$215 was paid in full on May 23, 2013.	-	20,441
Note payable to bank at 0% interest in monthly payments of \$189 through October, 2020.	16,660	18,933
Note payable to bank at 0% interest in monthly payments of \$222 through December, 2028.	41,536	44,202
Note payable to South Dakota Development Authority at 0% interest in monthly payments of \$243 through August, 2029.	46,751	49,684
Note payable to South Dakota Development Authority at 0% interest in monthly payments of \$260 through September 2030.	<u>51,102</u>	<u>54,225</u>
	<u>\$ 361,631</u>	<u>\$ 338,890</u>

Participation loans represent obligations whereby the lending organization has a 100% participation in a specific mortgage receivable and related collateral. Habitat and the participating lender have equal rights in the participated mortgages receivable and collateral. The mortgage balances of the collateral as of June 30, 2013 was \$202,323.

Long-term debt maturities at June 30, 2013, are as follows:

2014	\$ 18,110
2015	18,110
2016	18,110
2017	18,110
2018	18,110
Thereafter	<u>271,081</u>
Total debt	<u>\$ 361,631</u>

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2013 AND 2012

NOTE 9. OTHER REVENUE – COST OF RESTORE

Habitat for Humanity of Greater Sioux Falls operates a ReStore facility located in Sioux Falls. The mission of the Sioux Falls Habitat ReStore is to keep useable building materials, home improvement products and appliances out of local landfills; saving valuable space, time and money. The ReStore facility provides new and gently used home improvement materials and appliances at affordable prices to people of all income levels. The ReStore also plans to generate additional funds to build more Habitat for Humanity homes in the greater Sioux Falls area, allowing more families in need to purchase a simple, decent and affordable home of their own. The ReStore has been open since September of 2002. A summary of revenues and cost of revenue associated with the ReStore operation is as follows:

	2013	2012
Revenues	\$ 497,374	\$ 535,994
Cost of revenue:		
Salaries and wages	137,259	107,943
Warehouse expense	60,213	53,843
Depreciation	41,929	41,301
Promotion	19,498	9,703
Vehicle, travel and training costs	16,014	22,820
Payroll taxes and employee benefits	11,012	14,095
Office supplies and expense	9,308	11,452
Insurance	8,825	7,067
Professional services	5,382	5,060
Telephone	4,705	4,118
Miscellaneous	1,694	2,577
(Gain) Loss on sale of fixed assets	(400)	78
Total cost of revenue	315,439	280,057
Net ReStore revenues	\$ 181,935	\$ 255,937

NOTE 10. RETIREMENT PLAN

Habitat has a SIMPLE Individual Retirement Plan (IRA) for its employees. Habitat makes matching contributions for all eligible participating employees. Retirement contributions were \$3,084 and \$2,315 for the years ended June 30, 2013 and 2012.

JONES, KRAMER & HABER, LLP
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

The Board of Directors
Habitat for Humanity of Greater Sioux Falls, Inc.
Sioux Falls, South Dakota

We have audited the accompanying statements of financial position of Habitat for Humanity of Greater Sioux Falls, Inc. (a non-profit organization) as of June 30, 2012 and 2011, and the related statements of activities and changes in net assets, cash flows, and functional expenses for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Habitat for Humanity of Greater Sioux Falls, Inc. as of June 30, 2012 and 2011, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Jones, Kramer & Haber, LLP

JONES, KRAMER & HABER, LLP
November 27, 2012

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Current Assets		
Cash	\$ 536,159	\$ 610,107
Restricted cash for escrow deposits	209,038	176,392
Accounts receivable	2,993	483
Grant receivable	7,000	-
Deposits	1,000	-
Construction in process	408,499	583,473
Foreclosed homes	81,453	-
Lots in inventory	516,054	403,044
Resale inventory	1,463	-
Prepaid expenses	<u>12,284</u>	<u>10,318</u>
Total Current Assets	1,775,943	1,783,817
Property and Equipment		
Property and equipment	1,269,387	1,265,604
Less – accumulated depreciation	<u>(363,187)</u>	<u>(318,796)</u>
Total Property and Equipment	906,200	946,808
Other Assets		
Revolving loan fund	15,488	15,598
Beneficial interest in Sioux Falls Area Community Foundation	24,142	24,608
Non-interest bearing mortgage loans, net of allowance for uncollectible accounts of \$0 in 2012 and \$0 in 2011	3,866,695	3,106,672
Discount on non-interest bearing mortgage loans	<u>(1,909,345)</u>	<u>(1,571,478)</u>
Loan fees, net of accumulated amortization of \$1,866 in 2012 and \$1,480 in 2011	<u>4,133</u>	<u>4,520</u>
Total Other Assets	<u>2,001,113</u>	<u>1,579,920</u>
Total Assets	<u>\$ 4,683,256</u>	<u>\$ 4,310,545</u>

The accompanying notes are an integral part of these financial statements.

	<u>2012</u>	<u>2011</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 93,755	\$ 70,798
Current portion of long-term debt	20,689	20,689
Revolving loan pool payable	15,488	15,598
Homeowner escrow deposits		
Taxes, maintenance, and insurance	48,429	35,574
Community Development Block Grant loan escrow	<u>160,609</u>	<u>140,818</u>
Total Current Liabilities	338,970	283,477
Long-Term Debt		
Long term debt – net of current portion	<u>318,201</u>	<u>399,949</u>
Total Liabilities	657,171	683,426
Net Assets		
Unrestricted net assets	3,814,345	3,344,834
Temporarily restricted net assets	201,475	272,120
Permanently restricted net assets	<u>10,265</u>	<u>10,165</u>
Total Net Assets	<u>4,026,085</u>	<u>3,627,119</u>
Total Liabilities and Net Assets	<u>\$ 4,683,256</u>	<u>\$ 4,310,545</u>

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

	2012			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<u>REVENUES AND OTHER SUPPORT:</u>				
Contributions:				
Businesses	\$ 55,312	\$ 185,790	\$ -	\$ 241,102
Individuals	117,393	18,000	100	135,493
In-kind contributions	-	298,603	-	298,603
Foundations and grants	8,813	375,471	-	384,284
Churches	<u>7,463</u>	<u>110,967</u>	<u>-</u>	<u>118,430</u>
Total contributions	188,981	988,831	100	1,177,912
Homeowner activity:				
Transfer to homeowners	1,035,896	-	-	1,035,896
Discount amortization	135,806	-	-	135,806
Second mortgage income	<u>16,671</u>	<u>-</u>	<u>-</u>	<u>16,671</u>
Total homeowner activity	1,188,373	-	-	1,188,373
ReStore activity:				
ReStore revenues	535,994	-	-	535,994
Cost of ReStore revenues	<u>(280,057)</u>	<u>-</u>	<u>-</u>	<u>(280,057)</u>
Total ReStore activity	255,937	-	-	255,937
Other revenues:				
Interest	2,033	-	-	2,033
Investment return (loss)	<u>(27)</u>	<u>-</u>	<u>-</u>	<u>(27)</u>
Miscellaneous	<u>9,633</u>	<u>-</u>	<u>-</u>	<u>9,633</u>
Total other revenues	<u>11,639</u>	<u>-</u>	<u>-</u>	<u>11,639</u>
Total revenue and other support	1,644,930	988,831	100	2,633,861
Net assets released from restrictions	<u>1,059,476</u>	<u>(1,059,476)</u>	<u>-</u>	<u>-</u>
Total Revenues from Operations	2,704,406	(70,645)	100	2,633,861
<u>EXPENSES:</u>				
Program services:				
Construction and sales costs-sold homes	1,180,988	-	-	1,180,988
Mortgage discounts	473,673	-	-	473,673
Salaries, wages and benefits	228,521	-	-	228,521
Other	<u>170,020</u>	<u>-</u>	<u>-</u>	<u>170,020</u>
Total program services	2,053,202	-	-	2,053,202
Administrative services	41,013	-	-	41,013
Fundraising	<u>140,680</u>	<u>-</u>	<u>-</u>	<u>140,680</u>
Total Expenses	<u>2,234,895</u>	<u>-</u>	<u>-</u>	<u>2,234,895</u>
CHANGE IN NET ASSETS	469,511	(70,645)	100	398,966
NET ASSETS - BEGINNING OF YEAR	<u>3,344,834</u>	<u>272,120</u>	<u>10,165</u>	<u>3,627,119</u>
NET ASSETS - END OF YEAR	<u>\$ 3,814,345</u>	<u>\$ 201,475</u>	<u>\$ 10,265</u>	<u>\$ 4,026,085</u>

The accompanying notes are an integral part of these financial statements.

2011

<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
\$ 47,719	\$ 194,925	\$ -	\$ 242,644
85,625	7,000	-	92,625
-	212,505	-	212,505
18,510	221,080	-	239,590
<u>27,695</u>	<u>130,421</u>	<u>-</u>	<u>158,116</u>
179,549	765,931	-	945,480
436,613	-	-	436,613
95,262	-	-	95,262
<u>10,778</u>	<u>-</u>	<u>-</u>	<u>10,778</u>
542,653	-	-	542,653
487,579	-	-	487,579
(238,936)	<u>-</u>	<u>-</u>	(238,936)
248,643	-	-	248,643
4,247	-	-	4,247
4,844	-	-	4,844
<u>7,098</u>	<u>-</u>	<u>-</u>	<u>7,098</u>
<u>16,189</u>	<u>-</u>	<u>-</u>	<u>16,189</u>
987,034	765,931	-	1,752,965
<u>597,149</u>	<u>(597,149)</u>	<u>-</u>	<u>-</u>
1,584,183	168,782	-	1,752,965
532,685	-	-	532,685
214,499	-	-	214,499
186,596	-	-	186,596
<u>155,561</u>	<u>-</u>	<u>-</u>	<u>155,561</u>
1,089,341	-	-	1,089,341
47,665	-	-	47,665
<u>145,841</u>	<u>-</u>	<u>-</u>	<u>145,841</u>
<u>1,282,847</u>	<u>-</u>	<u>-</u>	<u>1,282,847</u>
301,336	168,782	-	470,118
<u>3,043,498</u>	<u>103,338</u>	<u>10,165</u>	<u>3,157,001</u>
\$ <u>3,344,834</u>	\$ <u>272,120</u>	\$ <u>10,165</u>	\$ <u>3,627,119</u>

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Change in net assets	\$ 398,966	\$ 470,118
Charges and credits to net income not affecting cash:		
Depreciation	48,590	49,020
Transfer to homeowners	(1,197,496)	(523,413)
Loss on sale of fixed assets	156	-
Mortgage loan discount amortization	(135,806)	(95,262)
Mortgage discounts	473,673	214,499
Net depreciation (appreciation) in fair value of investments	134	(4,640)
(Increase) decrease in assets		
Lots in inventory	(113,010)	112,696
Construction in process	174,974	(213,476)
Accounts receivable	(2,510)	(51)
Grant receivable	(7,000)	6,000
Foreclosed homes	(1,379)	-
Resale inventory	(1,463)	-
Prepaid expenses	(1,966)	(2,762)
Loan fees	387	386
Increase (decrease) in liabilities		
Accounts payable and accrued liabilities	<u>22,957</u>	<u>11,521</u>
Net cash (used) provided by operating activities	(340,793)	24,636
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Deposits	(1,000)	-
Homeowner escrow deposits	14,477	3,337
Property and equipment purchased	(8,138)	(18,896)
Sioux Falls Area Community Foundation endowment	331	341
Payments received on contracts for deed/mortgage loans	<u>206,628</u>	<u>181,317</u>
Net cash provided by investing activities	212,298	166,099
<u>CASH FLOWS PROVIDED BY FINANCING ACTIVITIES</u>		
Principal payments on long-term debt	(44,053)	(38,596)
Proceeds from long-term debt	<u>98,600</u>	<u>84,800</u>
Net cash provided by financing activities	<u>54,547</u>	<u>46,204</u>
<u>(DECREASE) INCREASE IN CASH</u>	(73,948)	236,939
CASH AT BEGINNING OF YEAR	<u>610,107</u>	<u>373,168</u>
CASH AT END OF YEAR	\$ <u>536,159</u>	\$ <u>610,107</u>

The accompanying notes are an integral part of these financial statements

SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION

	<u>2012</u>	<u>2011</u>
Cash paid during the year for interest	\$ <u>386</u>	\$ <u>386</u>

SCHEDULE OF NONCASH INVESTING
AND FINANCING ACTIVITIES

Issuance of non-interest bearing mortgages	\$ <u>1,035,896</u>	\$ <u>436,613</u>
Community Development Block Grant and South Dakota Housing Development Authority debt transferred to home buyers	\$ <u>161,600</u>	\$ <u>86,800</u>
Discount on non-interest bearing mortgage loans issued	\$ <u>473,673</u>	\$ <u>214,499</u>

<u>IN-KIND CONTRIBUTIONS</u>	\$ <u>298,603</u>	\$ <u>212,505</u>
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HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

	2012			<u>Total</u>
	<u>Program</u>	<u>Administrative</u>	<u>Fundraising</u>	
Construction and sale costs – sold homes	\$ 1,180,988	\$ -	\$ -	\$ 1,180,988
Mortgage discounts	473,673	-	-	473,673
Salaries, wages and benefits				
Salaries and wages	200,394	20,132	76,556	297,082
Payroll taxes and employee benefits	<u>28,127</u>	<u>2,837</u>	<u>10,800</u>	<u>41,764</u>
Total salaries, wages and benefits	228,521	22,969	87,356	338,846
Other				
House warranty expense	131	-	-	131
Insurance	15,362	4,622	1,072	21,056
Professional services	14,290	5,150	650	20,090
Warehouse expense	5,972	1,384	338	7,694
Printing, promotion, volunteer recognition	60,742	1,810	36,867	99,419
Office supplies and expense	10,209	2,027	5,480	17,716
Telephone	4,082	946	861	5,889
Interest expense	386	-	-	386
Vehicle, travel and training costs	24,827	464	706	25,997
Tithe to Habitat for Humanity	21,986	-	-	21,986
Charitable contributions	4,562	-	-	4,562
Depreciation	6,317	486	486	7,289
Miscellaneous	1,076	1,155	6,864	9,095
Loss on sale of fixed assets	<u>78</u>	<u>-</u>	<u>-</u>	<u>78</u>
Total other	<u>170,020</u>	<u>18,044</u>	<u>53,324</u>	<u>241,388</u>
Total	<u>\$ 2,053,202</u>	<u>\$ 41,013</u>	<u>\$ 140,680</u>	<u>\$ 2,234,895</u>

The accompanying notes are an integral part of these financial statements.

2011

<u>Program</u>	<u>Administrative</u>	<u>Fundraising</u>	<u>Total</u>
\$ 532,685	\$ -	\$ -	\$ 532,685
214,499	-	-	214,499
161,291	21,101	73,784	256,176
<u>25,305</u>	<u>7,877</u>	<u>12,388</u>	<u>45,570</u>
186,596	28,978	86,172	301,746
1,816	-	-	1,816
10,454	4,821	384	15,659
14,447	6,756	417	21,620
29,775	1,065	-	30,840
51,661	-	50,227	101,888
6,288	2,934	5,695	14,917
2,766	811	-	3,577
386	-	-	386
20,664	1,040	1,288	22,992
7,907	-	-	7,907
8,644	-	-	8,644
196	39	73	308
557	1,221	1,585	3,363
-	-	-	-
<u>155,561</u>	<u>18,687</u>	<u>59,669</u>	<u>233,917</u>
\$ <u>1,089,341</u>	\$ <u>47,665</u>	\$ <u>145,841</u>	\$ <u>1,282,847</u>

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 1. NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

Habitat for Humanity of Greater Sioux Falls, Inc. (Habitat) is an affiliate of Habitat for Humanity International, Inc. (Habitat International), a nondenominational Christian non-profit organization whose purpose is to create decent, affordable housing for those in need, and to make decent shelter a matter of conscience with people everywhere. Although Habitat International assists with information resources, training, publications, prayer support and in other ways, Habitat is primarily and directly responsible for its own operations.

Net Assets

Habitat classifies net assets into three categories: unrestricted, temporarily restricted and permanently restricted. All net assets are considered to be available for unrestricted use unless specifically restricted by the donor or by law. Temporarily restricted net assets include contributions with donor-imposed time or purpose restrictions. Temporarily restricted net assets become unrestricted and are reported in the statement of activities as net assets released from restriction when the time restrictions expire or the contributions are used for the restricted purpose. Permanently restricted net assets include contributions with donor-imposed restrictions requiring resources to be maintained in perpetuity, but permitting use of all or part of the investment income earned on contributions.

Temporarily restricted net assets consist of contributions received for home building projects.

Permanently restricted net assets consist of a beneficial interest in the assets of the Sioux Falls Area Community Foundation.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Inventories

Inventory consists predominantly of construction materials used in home construction. Inventories are stated at the lower of cost or market value on the first-in, first-out basis. Donated items that will be used for the construction of Habitat homes are normally only held for a short period and are not material. Accordingly they are not valued in inventory unless the quantity of such items results in the inventory being carried over until the next construction season. At the time these materials are used in construction, a value is placed on the materials and added to the cost of the home.

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 1. NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES
(continued)

Inventories (continued)

ReStore inventory consisting of donated construction materials and used appliances is not valued in the accompanying financial statements in that values cannot be reasonably determined at the time of the donation. Sales proceeds received from the sale of such items are reflected in the statement of activities and changes in net assets for the years ended June 30, 2012 and 2011.

Cash Equivalents

For purposes of the statement of cash flows, Habitat considers all highly liquid instruments purchased with an original maturity of three months or less to be cash equivalents.

Habitat maintains cash balances at two financial institutions located in Sioux Falls, South Dakota. Accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$250,000. At times during the year, Habitat's balances exceeded the \$250,000 insurance limit. Management believes that its cash and temporary cash investments are held by high quality financial institutions.

Contributions

Contributions are generally recorded only upon receipt, unless evidence or an unconditional promise to give has been received. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of the amounts expected to be collected. Conditional promises to give are not included as support until such time as the conditions are substantially met. All contributions are considered available for unrestricted use unless specifically restricted by the donor.

Donated Materials and Services

ReStore

Habitat receives new, used, or surplus building materials and appliances along with volunteer services in the ReStore operation. These volunteer services are not valued in the accompanying financial statements as they do not meet the criteria for recognition. Further, the value of donated materials and appliances is recognized when sold due to the uncertainty of value when received.

Home Construction

In-kind contributions reported in the statement of activities and changes in net assets consists primarily of donated construction materials and the donated services of skilled professionals and tradesman related to the construction of homes. These services and materials are recorded at estimated fair market value at the date received.

Other

No amounts have been reflected in the financial statements for non-specialized donated services. However, many individuals volunteer their time and perform a

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 1. NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES
(continued)

Donated Materials and Service (continued)

Other (continued)

variety of tasks that assist Habitat with home construction, the ReStore, specific assistance programs, campaign solicitations, and various board assignments. Criteria for recognition of these services include donated services that create or enhance nonfinancial assets or that require specialized skills, and would typically need to be purchased if not provided by donation.

Income Taxes

Habitat has received an exemption from income taxes under Section 501 (c) (3) of the Internal Revenue Code under a group exemption letter granted to Habitat International by the Internal Revenue Service. Donations to the Habitat are tax deductible.

Habitat has adopted the provisions of FASB Accounting Standards Codification Topic ASC 740-10, *Accounting for Uncertainty in Income Taxes*, on July 1, 2009. The implementation of this standard had no impact on the financial statements. As of both the date of adoption and as of June 30, 2012, the unrecognized tax benefit accrual was zero.

Habitat will recognize future accrued interest and penalties related to unrecognized tax benefits in income tax expense if incurred. Habitat is no longer subject to Federal tax examinations by tax authorities for fiscal years ending before July 1, 2008.

Allocated Expenses

Expenses by function have been allocated among program, administrative, and fundraising classifications on the basis of estimates made by Habitat's management.

Property and Equipment

All property and equipment is stated at historical cost on the date of purchase or fair market value at the date of the gift. Depreciation is computed on a straight-line basis over useful lives of the assets as indicated. Habitat has adopted the policy in accordance with federal grant guidelines to directly charge to operations the cost of any item of equipment that is less than \$1,000. Items of equipment with a purchase price in excess of \$1,000 are recorded as fixed asset at actual cost.

Land, buildings, and equipment consist of the following:

	Useful Lives (years)	2012	2011
Warehouse facility	39	\$ 901,373	\$ 896,562
Land	-	156,755	156,755
Land Improvements	15	35,081	35,081
Equipment	5-7	<u>176,178</u>	<u>177,206</u>
		<u>\$ 1,269,387</u>	<u>\$ 1,265,604</u>

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 1. NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES
(continued)

Construction in Process

Construction in process represents the construction costs, including donated material, specialized services, and real estate associated with homes currently under construction by Habitat.

Subsequent Events

Habitat has evaluated subsequent events through November 27, 2012, the date of the financial statements were available to be issued.

NOTE 2. TITHE TRANSACTIONS WITH HABITAT FOR HUMANITY INTERNATIONAL

As a local affiliate of Habitat International, Habitat is encouraged to support the work of the international organization. These funds are used to construct homes in economically depressed areas around the world. These payments totaled \$21,986 and \$7,907 during the years ended June 30, 2012 and 2011, and are included as program services expense.

NOTE 3. MORTGAGES RECEIVABLE

Mortgages receivable consist of non-interest-bearing mortgages which are secured by real estate and are payable in monthly installments. Most of the mortgages have an original maturity of 20 to 30 years. These receivables have been discounted at rates of 4% to 9% based upon prevailing market rates for low income housing at the inception of the mortgages. Interest income is recorded under the interest method in accordance with FASB ASC Topic 835, *Interest*. These mortgages are secured by the underlying real estate that is located primarily in the Sioux Falls, South Dakota community.

Mortgages receivable maturities at June 30, 2012, consist of the following:

<u>Years Ending</u>	<u>Mortgage Receivable</u>	<u>Discount Amortization</u>	<u>Net</u>
2013	\$ 202,370	\$ (99,633)	\$ 102,737
2014-2018	955,227	(486,533)	468,694
Thereafter	<u>2,709,098</u>	<u>(1,323,179)</u>	<u>1,385,919</u>
	<u>\$ 3,866,695</u>	<u>\$ (1,909,345)</u>	<u>\$ 1,957,350</u>

Transfers to Homeowners

Transfers to homeowners represent the sale of houses built by Habitat. The resulting mortgages are non-interest-bearing and have been discounted at 4% to 9% based upon prevailing market rates for low income housing at the inception of the mortgages. The transfers to homeowners are presented in the statements of activities and changes in net assets as program revenue and the mortgage discounts at inception as program expenses.

Included in the mortgage receivable balance at June 30, 2012 are contracts for deed which total \$10,795. Habitat retains the title to these homes until the entire balance on each contract is paid in full. If any of the homeowners in these properties became unable to pay the entire balance on the contract, Habitat would have the right of repossession. Habitat may also bear the risk of paying any outstanding loans against the properties if any of the homeowners were unable to pay the entire balance on their contracts.

Management considers all contracts for deed/mortgage receivables to be collectible.

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 4. RESTRICTED CASH-HOMEOWNER ESCROW DEPOSITS

Restricted cash reflects homeowner escrow deposits held by Habitat as described as follows:

Taxes, Maintenance, and Insurance

Habitat accumulates a portion of the monthly contract for deed/mortgage payments made by property owners to provide adequate funds to pay insurance, property maintenance costs, and real estate taxes as they become due. The escrow balance at June 30, 2012 and 2011 was \$48,429 and \$35,574, respectively.

Community Development Block Grant and South Dakota Housing Development Authority Loan Escrow

The U.S. Department of Housing and Urban Development (HUD) through Community Development Block Grants (CDBG) and South Dakota Housing Development Authority (SDHDA) provide funds for purposes of land acquisition and development. The funds are provided in the form of non-interest bearing loans that attach to the property and are due on sale. At the time a property is sold to a Habitat homeowner, the loan associated with the lot sold is transferred from Habitat to the homeowner and remains a non-interest bearing loan. The loan is payable when the home is sold to a homeowner that is ineligible for the Habitat program. Loans that are associated with homes sold to a new Habitat homeowner will be transferred to the new owner along with the related escrow balance.

Escrow funds are collected as part of the monthly payment from Habitat homeowners. They are retained by Habitat until such time as they are required to pay the loan. Amounts held in escrow are reflected as restricted cash and escrow payable in the financial statements.

A summary of activity related to the Community Development Block Grant and South Dakota Housing Development Authority Loan Escrow accounts are as follows:

	<u>2012</u>	<u>2011</u>
Beginning balance	\$ 140,818	\$ 118,688
Escrow deposits received	34,268	24,630
Escrow payments	(14,477)	(2,500)
Ending Balance	<u>\$ 160,609</u>	<u>\$ 140,818</u>

NOTE 5. BENEFICIAL INTEREST IN SIOUX FALLS AREA COMMUNITY FOUNDATION

Two agency endowment funds have been established at the Sioux Falls Area Community Foundation that name Habitat as the designated beneficiary of distributions from these funds. Funds available for distribution are based on 4% - 5% of the 12-quarter trailing average balance of the endowment each year once the fund has been inexistence for 12 quarters. Distributions are subject to the Foundation's power to "modify or remove any restriction or condition on the fulfillment, or inconsistent with the charitable needs of the communities server." The Foundation has not exercised such power since its establishment in 1984. The aggregate current market value of such

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 5. BENEFICIAL INTEREST IN SIOUX FALLS AREA COMMUNITY FOUNDATION
(continued)

transfers, plus income and less distributions and fees is \$24,142 at June 30, 2012 and \$24,608 at June 30, 2011, and is reflected in this Organization's statements of financial position as a beneficial interest in the net assets of the Sioux Falls Area Community Foundation. The distributable portions of the funds are \$3,801 as of June 30, 2012 and \$3,783 as of June 30, 2011.

NOTE 6. FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that Habitat has the ability to access.

Level 2 Inputs to the valuation methodology include

- quoted prices for similar assets or liabilities in active markets
- quoted prices for identical or similar assets or liabilities in inactive markets
- inputs other than quoted prices that are observable for the asset or liability
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurements.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2012.

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 6. FAIR VALUE MEASUREMENTS (continued)

Beneficial interest in assets held by community foundation: valued at fair value by determining Habitat's unit interest in the fair market value of all investments held by the Foundation.

The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although Habitat believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, Habitat's assets at fair value June 30, 2012 are as follows:

	Assets at Fair Value as of June 30, 2012			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Beneficial interest in assets held by community foundation	\$ -	\$ -	\$ 24,142	\$ 24,142
Total Assets at fair value	\$ -	\$ -	\$ 24,142	\$ 24,142

Level 3 Gains and Losses

The following table sets forth a summary of changes in the fair value of Habitat's level 3 assets for the year ended June 30, 2012:

	<u>Investment in assets held by community foundation</u>
Balance, beginning of year	\$ 24,608
Contributions	100
Investment fees	(208)
Unrealized losses relating to instruments still held at the reporting date	(27)
Payments from community foundation	(331)
Balance, end of year	\$ <u>24,142</u>

NOTE 7. ENDOWMENT FUNDS

Habitat has adopted FASB ASC 958 for the year ended June 30, 2012. Habitat's endowments consist of two agency funds with the Sioux Falls Area Community Foundation (the Foundation) (See Note 5). Its endowments include both unrestricted and permanently restricted donor funds.

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 7. ENDOWMENT FUNDS (continued)

Habitat has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding for the building of decent, affordable housing for those in need while seeking to mitigate the loss of purchasing power of the endowment assets.

Habitat's spending and investment policies work together to achieve this objective. The investment policy establishes an achievable return objective through diversification of asset classes. Habitat's investment objective is to achieve a 5% annual real rate of return net of fees over ten-year time frames. Actual returns may vary from this amount.

To satisfy its long-term rate-of-return objectives, Habitat relies on total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The agency funds at the Foundation targets a diversified asset allocation that places greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk parameters.

The Foundation distributes to Habitat 4-5% of its endowment fund's average fair value over the prior 12 quarters through the calendar year-end.

The following summarizes the endowment fund held by Habitat at June 30, 2012:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Beneficial interest in assets held by community foundation	\$ <u>13,877</u>	\$ <u>-</u>	\$ <u>10,265</u>	\$ <u>24,142</u>
Total Endowment Funds	\$ <u>13,877</u>	\$ <u>-</u>	\$ <u>10,265</u>	\$ <u>24,142</u>

NOTE 8. LONG-TERM DEBT

Long-term debt consisted of the following as of June 30, 2012:

	<u>2012</u>	<u>2011</u>
No interest deferred loans payable to City of Sioux Falls Community Development Block Grant fund. Responsibility for repayment transfers to homeowners upon closing. Original loans of \$832,035 have been reduced by transfers to homeowners of \$600,035 and repayments of \$133,594.	\$ 98,406	\$ 159,403
No interest deferred loans payable to South Dakota Housing Development Authority. Responsibility for repayment transfers to homeowners upon closing. Original loans of \$143,400 have been reduced by transfers to homeowners of \$141,907 and repayments of \$1,493.	-	-

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 8. LONG-TERM DEBT

	<u>2012</u>	<u>2011</u>
Participation Loans		
Note payable to bank at 0% interest in monthly payments of \$200 through August, 2019.	17,180	19,580
Note payable to bank at 0% interest in monthly payments of \$194 through November, 2019.	17,479	19,873
Note payable to bank at 0% interest in monthly payments of \$199 through January, 2020.	18,340	20,732
Note payable to bank at 0% interest in monthly payment of \$215 through April, 2020.	20,441	23,021
Note payable to bank at 0% interest in monthly payments of \$189 through October, 2020.	18,933	21,206
Note payable to bank at 0% interest in monthly payments of \$222 through December, 2028.	44,202	46,869
Note payable to South Dakota Development Authority at 0% interest in monthly payments of \$243 through August, 2029.	49,684	52,606
Note payable to South Dakota Development Authority at 0% interest in monthly payments of \$260 through September 2030.	<u>54,225</u>	<u>57,348</u>
	<u>\$ 338,890</u>	<u>\$ 420,638</u>

Participation loans represent obligations whereby the lending organization has a 100% participation in a specific mortgage receivable and related collateral. Habitat and the participating lender have equal rights in the participated mortgages receivable and collateral. The mortgage balances of the collateral as of June 30, 2012 was \$240,003.

Long-term debt maturities at June 30, 2012, are as follows:

2013	\$ 20,689
2014	20,689
2015	20,689
2016	20,689
2017	20,689
Thereafter	<u>235,445</u>
Total debt	<u>\$ 338,890</u>

HABITAT FOR HUMANITY OF GREATER SIOUX FALLS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 9. OTHER REVENUE – COST OF RESTORE

Habitat for Humanity of Greater Sioux Falls operates a ReStore facility located in Sioux Falls. The mission of the Sioux Falls Habitat ReStore is to keep useable building materials, home improvement products and appliances out of local landfills; saving valuable space, time and money. The ReStore facility provides new and gently used home improvement materials and appliances at affordable prices to people of all income levels. The ReStore also plans to generate additional funds to build more Habitat for Humanity homes in the greater Sioux Falls area, allowing more families in need to purchase a simple, decent and affordable home of their own. The ReStore has been open since September of 2002. A summary of revenues and cost of revenue associated with the ReStore operation is as follows:

	2012	2011
Revenues	\$ 535,994	\$ 487,579
Cost of revenue:		
Salaries and wages	107,943	107,383
Depreciation	41,301	48,711
Warehouse expense	53,843	28,682
Insurance	7,067	5,527
Payroll taxes and employee benefits	14,095	9,194
Vehicle, travel and training costs	22,820	16,345
Promotion	9,703	-
Telephone	4,118	3,727
Office supplies and expense	11,452	13,165
Professional services	5,060	5,405
Miscellaneous	2,577	797
Loss on sale of fixed assets	78	-
Total cost of revenue	280,057	238,936
Net ReStore revenues	\$ 255,937	\$ 248,643

NOTE 10. RETIREMENT PLAN

Habitat has a SIMPLE Individual Retirement Plan (IRA) for its employees. Habitat makes matching contributions for all eligible participating employees. Retirement contributions were \$2,315 and \$3,417 for the years ended June 30, 2012 and 2011.



CITY OF SIOUX FALLS PUBLIC WORKS

May 10, 2005

Habitat for Humanity
1800 W 12th Street
Suite 102
Sioux Falls, SD 57104

RE: Utilization of the Sioux Falls Sanitary Landfill

Dear Manager:

This letter is being sent to you in response to a new policy being implemented by the City of Sioux Falls Sanitary Landfill. In the past your non-profit organization has had the privilege of utilizing the Sioux Falls Sanitary Landfill (SFLF) at no charge. In order to control and track which organizations are allowed and approved to have this privilege, the SFLF will be requiring the following:

A letter of request, to utilize the SFLF at no charge, must be sent to the City of Sioux Falls Mayor. Please copy me on all requests. This request must document your organizations contact information, and the reason why the City of Sioux Falls should allow your organization to utilize the SFLF at no charge. You should also include a list of items which you intend to dispose of.

As a note, the SFLF has banned a number of electronics from being disposed of at the SFLF, and is recommending that these items be recycled. These items will be exempt from any requests for disposal at no charge; your organization must determine another means of disposal for these items. The City of Sioux Falls now has a Recycling Coordinator, on staff. The City of Sioux Falls Recycling Coordinator is Tracy Maskewit, and you may contact her at 605/367-8695, for assistance on dealing with electronics recycling issues.

You must submit a request to the City of Sioux Falls Mayor if you wish to continue the privilege of utilizing the SFLF at no charge. If a request is not received within 15 days of the date of this letter, the current privileges will be revoked. If you have already submitted a request, please verify before arriving at the SFLF that the request has been received and approved.

A notification letter will be sent in response to all requests, indicating approval or denial of the request. If approval is granted, you must meet all of the conditions of the SFLF. If you fail to meet the SFLF requirements, your privileges will be revoked by the Landfill Manager.

You may contact me at 605/526-4475, to discuss any of the issues with this letter. Thank you.

Sincerely,

Jason T. Chan
Landfill Manager
Sanitary Landfill
City of Sioux Falls

Cc: Tracy Maskewit
Landfill Files

Administration/GIS

224 West Ninth Street
Sioux Falls, SD 57104-6407
(605) 367-3600
(605) 367-4605 fax

Engineering/ Real Estate

224 West Ninth Street
Sioux Falls, SD 57104-6407
(605) 367-3601
(605) 367-4310 fax

Environmental

4500 North Sycamore Avenue
Sioux Falls, SD 57104-9612
(605) 367-7088
(605) 367-8484 fax

Fleet Management

1000 East Chambers Street
Sioux Falls, SD 57104-0936
(605) 367-7170
(605) 367-7421 fax

Light

2000 North Minnesota Avenue
Sioux Falls, SD 57104-0109
(605) 367-7006
(605) 367-8306 fax

Landfill

224 West Ninth Street
Sioux Falls, SD 57104-6407
(605) 526-6636 Scale House
(605) 526-3371 fax

Street

1000 East Chambers Street
Sioux Falls, SD 57104-0936
(605) 367-7051
(605) 367-7010 fax

Utility Billing

1301 North Western Avenue
Sioux Falls, SD 57104
(605) 367-7031
(605) 367-7341 fax

Water Meters/ Utility Maintenance

668 West Algonquin Street
Sioux Falls, SD 57104-0310
(605) 367-7020
(605) 367-7883 fax

Water Purification

2100 North Minnesota Avenue
Sioux Falls, SD 57104-0111
(605) 367-7025
(605) 367-8475 fax

Water Reclamation

4500 North Sycamore Avenue
Sioux Falls, SD 57104-9612
(605) 367-7088
(605) 367-8484 fax



1800 W. 12th Street, Suite 102 • Sioux Falls, SD 57104 • 605-332-5962 • Fax 605-332-7009

May 16, 2005

Mayor Dave Munson
City Hall
224 W 9th St
Sioux Falls, SD 57104

Dear Mayor Munson:

Habitat for Humanity of Greater Sioux Falls respectfully requests a continuance of the City's support of our work by waiving the tipping fees at the Landfill.

Typically this includes demolition projects, where we are working with Jim Engh at Southeast Area Technical; and our own construction projects, which are led by Floyd Anderson, our Construction Manager.

Thank you for your consideration and support of our work. Since being established in 1989 we have built 60 homes for low-income families in Sioux Falls. We have appreciated the assistance from the city's public works, community development, and volunteers. What a caring community!

Sincerely,

Suzanne M. Olsen
Executive Director

cc: Lyle Johnson, Director/Public Works
Jason Chan, Landfill Manager
Floyd Anderson, Habitat Construction Manager
Jim Lair, Habitat Warehouse/ReStore Manager



ATLANTA GA 39901-0001

In reply refer to: 0752139614
Sep. 17, 2012 LTR 4170C 0
91-1914868 000000 00
00027746
BODC: TE

HABITAT FOR HUMANITY INTERNATIONAL
% LEGAL DEPT
322 W LAMAR ST
AMERICUS GA 31709-3543



036944

Person to Contact: TEGE
Toll Free Telephone Number: 1-877-829-5500

Dear Taxpayer:

This is in response to your request of Sep. 06, 2012, regarding the tax-exempt status of 501(c)(3).

Our records indicate that a determination letter was issued in January 1987, granting this organization exemption from Federal income tax under section 501(c)(3) of the Internal Revenue Code.

Donors may deduct contributions to this organization as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to the organization or for its use are deductible for Federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

Please refer to our website www.irs.gov/eo for information regarding filing requirements. Specifically, section 6033(j) of the Code provides that failure to file an annual information return for three consecutive years results in revocation of tax-exempt status as of the filing due date of the third return for organizations required to file. We will publish a list of organizations whose tax-exempt status was revoked under section 6033(j) of the Code on our website beginning in early 2011.

If you have any questions, please call us at the telephone number shown above.

Sincerely yours,

Stephen E. Paxton
Operations Manager, AM Operations 3



RECEIVED

JUN 30 2014

Division of Financial
& Technical Assistance

Help build it!

April 16, 2013

Habitat for Humanity of Greater Sioux Falls
Suzanne Olsen, Executive Director
721 E Amidon St.
Sioux Falls, SD 57104

Dear Suzanne,

This letter will confirm Habitat for Humanity of Greater Sioux Falls with employer identification number 46-0407140 is an affiliate with Habitat for Humanity International and continues to be considered a subordinate under the group tax exemption umbrella of Habitat for Humanity International, Inc. ("HFHI") under section 501(c)(3) of the Internal Revenue Code.

The group exemption number assigned to HFHI by the IRS is 8545. This number may be provided to prospective donors, foundations and other grant organizations as they request it and is required on certain IRS forms.

In partnership,

A handwritten signature in cursive script that reads "Kimberly Cooper".

Support Representative
Affiliate Support Center
Habitat for Humanity International