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MINERALS & MINING PROGRAM



PERMITTING & RECLAMATION DEPARTMENT
P.O. Box 2010 • Belle Fourche, South Dakota 57717
PH. (605) 892-6950 • FAX (605) 892-6979

October 30, 2017

Mr. Eric Holm
Minerals and Mining Program
Department of Environment and Natural Resources
Joe Foss Building, 523 E. Capitol
Pierre, SD 57501

RE: Submittal of Updated Bond Table for the Stateline Mine Permit Application

Dear Mr. Holm:

Enclosed is an updated table for the "Bond" section of American Colloid Company's Stateline Mine large scale mine permit application that is currently in the Public Notice phase of the process. Please replace the bond summary table dated August 2017 with this table dated October 2017. The table update occurred as a result of questions you posed to ACC in an email dated October 12, 2017.

This updated table is considered "information added after filing to amend a portion of the mine permit application" as defined in ARSD 74:29:01:11 and is therefore required to be submitted to the five other review agency offices (listed below) in addition to your office. A copy of this table is being submitted via Certified Mail/Return Receipt (as required by the application process) and the Return Receipts will be mailed to you after they are returned to us.

The document copy on file at the Butte County Register of Deeds for public availability has also been updated and the signed letter to that effect is included in this mailing.

Submittal information is as follows:

Mike Jaspers
Department of Agriculture
523 E. Capitol Avenue
Pierre, SD 57501

Justin Boerboom
Butte County NRCS
1837 5th Avenue
Belle Fourche, SD 57717

Michael Fosha
Archeology Research Center
P.O. Box 1257
Rapid City, SD 57709-1257

Stan Michals
Department of Game, Fish and Parks
4130 Adventure Trail
Rapid City, SD 57702-4804

Stateline Mine Maximum (Synonymous with First Year) Disturbance Bond Calculations

10/26/2017

Mine Sequence Legal Location	Property	Sequence Series	Acres	Overburden Volumes	Pit to Pile Haul Distance	OVB Cost/BCY	OVB Cost	Topsoil & Seed	Total
10-1-18	Stateline	1	79.8	399,045	1000	0.6533	\$260,678	\$167,899	\$428,577
10-1-18	Stateline	2	75.8	76,454	700	0.5681	\$43,437	\$159,483	\$202,920
TOTAL			155.6					TOTAL	\$631,497

Topsoil and seeding cost	\$2,104 per acre	
Contingency Fees	25%	\$157,874
Total Bond for disturbance		\$631,497
<i>Total Bond required for this project</i>		<i>\$789,371</i>
Total Bond Liability		\$789,371
Bond Surplus/Deficit		-\$789,371



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October 30, 2017

Register of Deeds
839 5th Avenue
Belle Fourche, SD 57717

RE: Stateline Project Permit Application

To Register of Deeds Personnel:

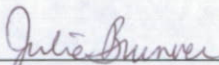
American Colloid Company is submitting a Large Scale Mine Permit application to the South Dakota Department of Environment and Natural Resources (DENR) in Pierre, SD. As part of this process, we are required to submit a copy to the Register of Deeds office.

Update material (Bond table) has been incorporated into the referenced document on this date; please make it available for public viewing in your office.

When the document is approved by the DENR and the public review period is closed, we will return to retrieve the document so it does not remain on your shelves indefinitely.

Please sign the statement below, as required by the DENR.

The Butte County Register of Deeds Office has the above referenced document available for public viewing.



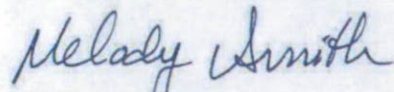
Signature

10/30/2017

Date

Thank you for your time and assistance!

Sincerely,



Melody Smith
Environmental Specialist
Performance Materials
American Colloid Company
Division of Minerals Technologies Company

